

5TH | ANNUAL REPORT

पाँचौं वार्षिक प्रतिवेदन
(आ. व. २०७८/०७९)



सानिमा लिआइन्सी इन्स्योरन्स लि.
Sanima GIC Insurance Ltd.



सानिमा जिआईसी इन्स्योरिन्स लि.

Sanima GIC Insurance Ltd.

सानिमा जनरल इन्स्योरिन्स लि. र जनरल इन्स्योरिन्स
कम्पनी नेपाल लि. बीच मर्जर पश्चात् एकिकृत
कारोबार बीमा समितिका अध्यक्ष
श्री सुर्य प्रसाद सिलवालज्यू द्वारा
शुभारम्भ गरियो ।



तंगाल, काठमाडौं, नेपाल
इति सम्बत् २०७८ कार्तिक ७ गते, रोज २ शुभम्



नेपाल बीमा प्राधिकरण
NEPAL INSURANCE AUTHORITY



शुभ-कामना



बीमा जोखिम व्यवस्थापनको एक महत्वपूर्ण औजार हो । निर्जीवन बीमा क्षेत्रको व्यापकता एवं सुदृढीकरणको लागि प्राधिकरणबाट जारी भएका निर्देशनहरू, अख्तियार गरेका नीति तथा नियमहरू साथै प्रचलित कानूनहरूको समेत पालना गर्दै पूँजीगत आधारलाई थप मजबुत गरी जोखिम धारण क्षमता वृद्धि गर्नु अपरीहार्य छ । स्वस्थ प्रतिस्पर्धाका साथ गुणस्तरिय बीमा सेवा प्रदान गर्ने उद्देश्यले साविक सानिमा जनरल इन्स्योरेन्स लिमिटेड र जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेडले एक आपसमा गाभ्ने/गाभिने निर्णय गरी प्रारम्भिक सम्झौता बमोजिम प्राधिकरणबाट सैद्धान्तिक सहमति लिई सानिमा जिआइसी इन्स्योरेन्स लि.को नामबाट एकिकृत कारोवार शुभारम्भ गर्दै निर्जीवन बीमा क्षेत्रको दोश्रो सफल मर्जर कम्पनी भएकोमा कम्पनीको सफलताको लागि शुभकामना दिन चाहन्छु ।

यस कम्पनीले नेपाल बीमा प्राधिकरणबाट जारी पूँजी वृद्धिको योजनालाई तत्काल आत्मसात गरि छोटो समयमै मर्जर सम्पन्न गरेर मर्जर पश्चातको पहिलो साधारण सभा सम्पन्न गर्न लागेकोमा अत्यन्त खुसी लागेको छ ।

साधारण सभामा कम्पनीको संस्थापक तथा सर्वसाधारण शेयरधनीको तर्फबाट प्रतिनिधित्व गर्ने सञ्चालकहरू तथा निर्वाचन भई गठन हुने नयाँ सञ्चालक समितिले कम्पनीको उन्नती र प्रगतीका साथै बीमा क्षेत्रको संस्थागत सुशासनलाई मध्यनजर गर्दै प्रभावकारी भूमिका निर्वाह गर्नेछ, भन्ने विश्वास लिएको छु ।

अन्त्यमा : कम्पनीको पाँचौ वार्षिक साधारण सभा सफतापूर्वक सम्पन्न होस भन्ने शुभकामना व्यक्त गर्न चाहन्छु ।

सुन्य प्रसाद सिलवाल
अध्यक्ष



नेपाल बीमा प्राधिकरण
NEPAL INSURANCE AUTHORITY



शुभ-कामना



साविकको सानिमा जनरल इन्स्योरेन्स लिमिटेड र जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड एक आपसमा गाभिएँ सानिमा जिआईसी इन्स्योरेन्स लि. को नामबाट एकिकृत कारोबार सम्पन्न गरी मर्जर पश्चातको पहिलो र नियमित रूपमा पाँचौ वार्षिक साधारण सभा सम्पन्न गर्न लागेकोमा हृदय देखिनै धन्यवाद व्यक्त गर्दछु।

जोखिम व्यवस्थापनको महत्वपूर्ण औजारको रूपमा रहेको बीमा क्षेत्रको विकास र विस्तारका लागि यस कम्पनीले बीमा ऐन, बीमा नियमावली तथा प्राधिकरणबाट जारी निर्देशनहरूको पालना गर्दै प्रतिस्पर्धात्मक लाभ लिन र प्राप्त अवसर एवं चुनौतीहरूलाई मध्येनजर गर्दै गुणस्तरीय बीमा सेवा प्रवाह गर्नेछु भन्ने विश्वास लिएको छु। सानिमा जीआईसी इन्स्योरेन्स लिमिटेडले मर्जर पश्चात कम्पनीको राष्ट्रिय, अन्तर्राष्ट्रिय तथा स्थानिय पहुँच, अनुभव र क्षमतालाई थप मजबुत बनाउँदै प्रभावकारी बीमा सेवा र शेयरधनीहरूलाई उचित प्रतिफल प्रदान गर्न र आफुलाई एक सबल र उत्कृष्ट निर्जीवन बीमा कम्पनीको रूपमा स्थापित गराउन सकोस भन्ने कामना गर्दछु। कम्पनीले प्राधिकरणबाट जारी पूँजी बृद्धिको निर्देशनलाई आत्मसात गर्दै साविकका दुई कम्पनीहरू एक आपसमा गाभ्ने/गभिने निर्णयका साथ प्रारम्भिक सम्झौता गरी छोटो समयमै एकिकृत कारोबार शुभारम्भ गर्ने कम्पनीको रूपमा आफुलाई चिनाउन सफल भएको छु।

यस साधारण सभामार्फत कम्पनीले उर्जावान एवम् विषयविज्ञ तथा बीमा क्षेत्रको अवसरबाट उच्चतम लाभ र चुनौतीको सामना गर्न सक्ने सदस्यहरू निर्वाचित भई कम्पनी तथा समग्र बीमाको क्षेत्रको विकासको लागि योगदान गर्न सक्नु भन्ने अपेक्षाका साथ कम्पनीको पाँचौ वार्षिक साधारण सभाको सफलताको लागि हार्दिक शुभकामना व्यक्त गर्दछु।


राजुरमण पौडेल
कार्यकारी निर्देशक



 **Sanima General Insurance**

 **GIC**

MEMORANDUM OF UNDERSTANDING (MOU)

SIGNING CEREMONY: MANAGER BETWEEN
SANIMA GENERAL INSURANCE COMPANY LIMITED

DATE: 02 | TIME: 5:00

HOTEL MA... DU

BOARD OF DIRECTORS



Mr. Kunal Kayal
Chairman



Dr. Hemant Kumar Dabadi
Director



Mr. Sonam Gyatso
Director



Mr. Prakash Man Shrestha
Director



Mr. Krishna Vohra
Director



Ms. Mita Murarka Agrawal
Director



Mr. Khemraj Lamichhane
Advisor



Ms. Saraswatee Gautam Gyawali
Advisor



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सानिमा जिआईसी इन्स्योरेन्स लिमिटेडको पाँचौं वार्षिक साधारण सभा वस्ने सम्बन्धी सूचना

श्री शेयरधनी महानुभावहरू,

यस सानिमा जिआईसी इन्स्योरेन्स लिमिटेडको सञ्चालक समितिको मिति २०८०/०२/०२ गते बसेको १२१ औं बैठकको निर्णयानुसार कम्पनीको पाँचौं वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा निम्न विषयहरूमा छलफल गरी निर्णय गर्न बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७ बमोजिम सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी तथा उपस्थितिका लागि यो सूचना प्रकाशित गरिएको छ ।

सभा हुने मिति, समय र स्थान :

मिति : २०८० साल जेष्ठ ३२ गते (तदनुसार १५ जुन, २०२३) विहीवार ।

समय : विहान ११:०० बजे ।

स्थान : अमृतभोग, कालिकास्थान, काठमाडौं ।

छलफलका विषयहरू:

(क) सामान्य प्रस्ताव:

- (१) कम्पनीको पाँचौं वार्षिक साधारण सभामा सञ्चालक समितिको तर्फबाट अध्यक्षज्यूद्वारा प्रस्तुत हुने आ.व. २०७८/०७९ को वार्षिक प्रतिवेदन छलफल गरी पारित गर्ने ।
- (२) साविक सानिमा जनरल इन्स्योरेन्स लि. को लेखापरीक्षण प्रतिवेदन सहित आ.व. २०७८/०७९ आषाढ मसान्तको वासलात, मिति २०७८/०४/०१ गते देखि २०७९/०३/३२ गते सम्मको नाफा नोक्सान हिसाव, नगद प्रवाह विवरण सहित सम्बन्धित अनुसूचीहरू तथा NFRS बमोजिमको वित्तीय विवरण छलफल गरी पारित गर्ने ।
- (३) साविक जनरल इन्स्योरेन्स कम्पनी नेपाल लि. को लेखापरीक्षण प्रतिवेदन सहित आ.व. २०७८/०७९ आषाढ मसान्तको वासलात, मिति २०७८/०४/०१ गते देखि २०७९/०३/३२ गते सम्मको नाफा नोक्सान हिसाव, नगद प्रवाह विवरण सहित सम्बन्धित अनुसूचीहरू तथा NFRS बमोजिमको वित्तीय विवरण छलफल गरी पारित गर्ने ।
- (४) कम्पनी ऐन, २०६३ को दफा १११ बमोजिम आर्थिक वर्ष २०७९/०८० को लागि वाह्य लेखापरीक्षकको नियुक्ति तथा निजको पारिश्रमिक निर्धारण गर्ने ।
- (५) समुह (क) अन्तर्गत संस्थापक शेयरधनीहरूको तर्फबाट ३ (तीन) र समुह (ख) अन्तर्गत सर्वसाधारण शेयरधनीहरूको तर्फबाट सञ्चालक समितिमा प्रतिनिधित्व गर्ने ३ (तीन) जना सञ्चालकहरूको निर्वाचन गर्ने ।

(ख) विशेष प्रस्ताव तर्फ :

- १) कम्पनीको संस्थापक शेयर तथा सर्वसाधारण शेयरको अनुपात बमोजिम सञ्चालक समितिमा प्रतिनिधित्व हुने गरी सञ्चालक समितिको गठन गर्नका लागि कम्पनीको नियमावलीको नियम ११(क) संसोधन गर्ने ।
- २) उपरोक्त बमोजिम पारित सामान्य तथा विशेष प्रस्ताव स्वीकृतिको लागि पेश हुँदा नियमनकारी निकाय वा कार्यालयबाट कुनै पनि विषयमा संशोधन वा परिवर्तन गर्न कुनै निर्देशन वा कैफियत प्राप्त भएमा सो समेत मिलाई संशोधन वा परिवर्तन गर्न तथा अन्य कार्यहरू समेत गर्न सञ्चालक समितिलाई पूर्ण अख्तियारी प्रदान गर्ने ।

(ग) विविध :

सञ्चालक समितिको आज्ञाले
कम्पनी सचिव



साधारण सभा सम्बन्धी सामान्य जानकारी

१. यस साधारण सभामा भाग लिने प्रयोजनका लागि कम्पनीको शेयर दाखिला खारेजका लागि मिति २०८०/०२/१२ गते शेयर दर्ता किताव बन्द गरिनेछ। उक्त मिति भन्दा अघिल्लो दिन सम्म नेपाल स्टक एक्सचेञ्ज लि. मा कारोवार गरी सिडिएस एण्ड क्लियरिङ्ग लि. बाट राफसाफ भएको र कम्पनीको शेयर रजिष्ट्रार सानिमा क्यापिटल लि. को शेयर अभिलेखमा दर्ता भएका शेयरधनीहरू साधारण सभामा भाग लिन तथा मतदानमा सहभागी हुन योग्य मानिनेछन्।
२. सभामा उपस्थित शेयरधनी महानुभावहरूले सभा हलमा प्रवेशको लागि आफ्नो परिचय खुल्ने आधिकारिक परिचय पत्र वा हितग्राही खाता खोलिएको कागजात साथमा लिई आउनुहुन अनुरोध छ।
३. सभामा भाग लिन प्रतिनिधि नियुक्त गर्न चाहने शेयरधनी महानुभावहरूले सभा सुरु हुने समय भन्दा कम्तीमा ४८ घण्टा अगावै यस कम्पनीको केन्द्रीय कार्यालय, टंगाल, काठमाण्डौमा प्रोक्सी फारम दर्ता गरिसक्नु पर्नेछ। सभामा भाग लिन प्रतिनिधि नियुक्त गरिसकेपछि उक्त प्रतिनिधि बदर गरी अर्कै मुकरर गर्ने भएमा सोको लिखित सूचना सोही अवधि भित्र कम्पनीको केन्द्रीय कार्यालय, टंगाल, काठमाण्डौमा दर्ता गरि सक्नु पर्नेछ। यसरी प्रतिनिधि (प्रोक्सी) नियुक्त गरिएको व्यक्ति समेत कम्पनीको शेयरधनी हुनु पर्नेछ। प्रोक्सी फारम यस कम्पनीको वेबसाइटबाट पनि Download गर्न सकिनेछ।
४. एकै शेयरधनीले एक भन्दा बढी प्रतिनिधि नियुक्त गरेको अवस्थामा जसको नियुक्ती सबै भन्दा पहिले प्राप्त भएको हो माथि (३) मा लेखिए बमोजिम बदर गरिएमा बाहेक उसैलाई प्रतिनिधि मानिनेछ तर सभामा सम्बन्धित शेयरधनी आफै उपस्थित हुन आएमा शेयरधनीले दिएको प्रोक्सी स्वतः खारेज हुनेछ।
५. नाबालक शेयरधनीको तर्फबाट संरक्षक (शेयरधनीको दर्ता कितावमा उल्लेख) ले सभामा भाग लिन, छलफल गर्न, प्रतिनिधि नियुक्त गर्न र मत दिन समेत सक्नेछ।
६. सभामा भाग लिन प्रत्येक शेयरधनी महानुभावहरूले सभा हुने स्थानमा उपस्थित भई सभास्थलमा रहेको हाजिरी पुस्तिकामा हाजिरी गर्नु पर्नेछ। हाजिरी पुस्तिका बिहान १० बजे देखि खुला रहनेछ।
७. प्रतिनिधि नियुक्त गर्नु भएको शेयरधनीहरूको निवेदनमा भएको दस्तखत कम्पनीको शेयरको अभिलेखमा रहेको दस्तखतसँग मिल्नु पर्नेछ।
८. कुनै शेयरधनी महानुभावले साधारण सभामा आफ्नो मन्तव्य राख्न चाहेमा सभा हुनु भन्दा अगावै आफ्नो नाम कम्पनी सचिवलाई टिपाउनु पर्नेछ।
९. कम्पनीको सञ्चालक पदको निर्वाचन सम्बन्धी सम्पूर्ण सूचना एवं जानकारी सभा हुनु भन्दा ७ दिन अगाडी कम्पनीको केन्द्रिय कार्यालयको सूचना पाटिमा टाँस गरिनेछ।
१०. अन्य कुनै जानकारी आवश्यक भएमा कम्पनीको केन्द्रीय कार्यालय, टंगाल, काठमाण्डौमा सम्पर्क गर्नुहुन अनुरोध गरिन्छ।
११. सभा सम्बन्धी अन्य काम कारवाही कम्पनी ऐन, २०६३ बमोजिम हुनेछ।

अध्यक्षको मन्तव्य

आदरणीय शेयरधनी महानुभावहरू,

सानिमा जिआईसी इन्स्योरेन्स लि. को पाँचौं वार्षिक साधारण सभामा सहभागी हुन पाल्नु भएका आदरणीय शेयरधनी महानुभावहरू लगायत आमन्त्रित अतिथि महानुभावहरूमा कम्पनीको सञ्चालक समितिको तर्फबाट तथा मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत अभिवादन व्यक्त गर्दछु ।

कम्पनी ऐन, २०६३ को दफा १०९ बमोजिम यस कम्पनीले तयार गरेको आर्थिक वर्ष २०७८/०७९ को वासलात, नाफा-नोक्सान हिसाव, आयव्यय हिसावहरू, नगद प्रवाह विवरण तथा सोसँग सम्बन्धित अनुसूचीहरू तथा नेपाल बीमा प्राधिकरणको निर्देशन बमोजिम यस कम्पनीले नेपाल वित्तीय प्रतिवेदन मान (NFRS) बमोजिम तयार गरेको आर्थिक वर्ष २०७८/०७९ को प्रतिवेदनहरू अनुमोदनका लागि यहाँहरू समक्ष प्रस्तुत गरेको छु ।

नेपाल बीमा प्राधिकरणको पुँजी वृद्धि सम्बन्धी निर्देशनलाई आत्मसात गर्दै तोकिएको अवधिमा पुँजी वृद्धि गर्न नसकिने सन्दर्भमा बैकल्पिक उपाय अपनाई बीमक गाभ्ने, गाभिने तथा प्राप्त गर्ने सम्बन्धी निर्देशिका, २०८० बमोजिम समान हैसियत भएको अन्य निर्जीवन बीमा कम्पनीसँग एक आपसमा गाभिई पुँजी वृद्धि लगायत कम्पनीको व्यवसाय सहित जगेडा कोषको वृद्धि हुने अवस्थालाई ध्यानमा राखी साविक सानिमा जनरल इन्स्योरेन्स लि. तथा जनरल इन्स्योरेन्स कम्पनी नेपाल लि.को सञ्चालक समितिबाट मर्जर सम्बन्धी निर्णय भई दुवै कम्पनीले आक्यान गरेको विशेष साधारण सभाबाट पारित भए बमोजिम दुवै कम्पनीहरू मिति २०७९ साल कार्तिक ७ गते एक आपसमा गाभिई सानिमा जिआईसी इन्स्योरेन्स लि.को नाममा एकिकृत कारोबार शुभारम्भ भएको जानकारी आदरणीय शेयरधनी महानुभावहरूलाई गराउन पाउँदा गौरवान्वित महशुस गरेको छु ।

मर्जर पश्चात कम्पनीको चुक्ता पुँजी रु.२ अर्ब पुगेता पनि नेपाल बीमा प्राधिकरणबाट निर्धारित चुक्ता पुँजी रु.२ अर्ब ५० करोडका लागि रु.५० करोड नपुग भएको छ । सोका लागि कम्पनीमा २५ प्रतिशत हकप्रद शेयर जारी गर्नुपर्ने हुँदा हामीले पहल गरिरहेकाछौं । यस सम्बन्धमा नेपाल बीमा प्राधिकरणबाट निर्देशन प्राप्त हुनासाथ थप पुँजीका लागि हकप्रद शेयर जारी गर्न आवश्यक प्रक्रिया अगाडि बढाई यहाँहरूलाई जानकारी गराउनेछौं ।

बीमाको आवश्यकता तथा महत्व दिन प्रतिदिन बढ्दै गइरहेको सन्दर्भमा बीमाको क्षेत्र फराकिलो हुनुका साथै यसको दायरा समेत बढ्दै गइरहेको तथ्य यहाँहरूलाई अवगत नै छ । बीमा व्यवसायमा प्रचुर सम्भावना रहेको यथार्थतालाई आत्मसात् गर्दै मर्ज पछि यस कम्पनीले आफ्नो ध्यान अझ उत्कृष्ट सेवा दिनमा केन्द्रित गरी ग्राहकहरूको मन जित्दै आफ्नो व्यवसाय थप विस्तार गरी देशको अर्थतन्त्रमा महत्वपूर्ण भूमिका निर्वाह गर्न क्रियाशिल रहने प्रतिबद्धता व्यक्त गर्दछौं ।

अन्त्यमा, कम्पनीको उत्थान एवं प्रगतिमा सधैं सहयोग एवं मार्गदर्शन प्रदान गर्ने नेपाल सरकार, नियामक निकाय नेपाल बीमा प्राधिकरण, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लि., नेपाल सिडिएस एण्ड क्लियरिङ लि., बैङ्क तथा वित्तीय संस्थाहरू, पुनर्बीमा कम्पनीहरू, लेखापरीक्षकहरू, बीमा अभिकर्ताहरू लगायत अन्य सघ संस्था तथा ग्राहकवर्गहरू प्रति आभार तथा धन्यवाद ज्ञापन गर्दछु ।

साथै कम्पनीको व्यवसाय प्रवर्द्धनमा इमान्दारी र लगनशीलताका साथ योगदान दिनु हुने यस कम्पनीका प्रमुख कार्यकारी अधिकृत लगायत सम्पूर्ण कर्तब्यनिष्ठ कर्मचारीहरूलाई पनि यस अवसरमा सञ्चालक समितिको तर्फबाट विशेष धन्यवाद दिन चाहन्छु । यस साधारण सभामा सहभागी हुन पाल्नु भएका सम्पूर्ण शेयरधनी महानुभावहरू लगायत सबै अतिथिहरूलाई यहाँहरूको गरिमामय उपस्थितिका लागि धन्यवाद ज्ञापन गर्दै यस साधारण सभामा शेयरधनी महानुभावहरूबाट अमूल्य सुझावको अपेक्षा राखेका छौं ।

धन्यवाद ।

कुनाल कयाल
अध्यक्ष



प्रमुख कार्यकारी अधिकृतको प्रतिबद्धता

आदरणीय शेयरधनी महानुभावहरू,

सानिमा जिआईसी इन्स्योरेन्स लि. को पाँचौं वार्षिक साधारण सभामा सहभागी हुन पाल्नु भएका आदरणीय शेयरधनी महानुभावहरू लगायत आमन्त्रित अतिथि महानुभावहरूमा कम्पनीको व्यवस्थापनको तर्फबाट तथा मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत अभिवादन व्यक्त गर्दछु।

समीक्षा वर्षमा कोभिडको दोश्रो लहरको महामारीको बावजुत पनि कम्पनीले बीमा शुल्क तथा मुनाफा वृद्धि गर्न सफल भएको छ। कम्पनीको बीमाशुल्क वृद्धिदर नेपालको समग्र बीमा बजारको बीमाशुल्कको वृद्धिदर भन्दा माथि हासिल गर्न सफल भएको छ।

नेपालको बीमा बजारको विकास तिव्र गतिमा भइरहेका व्यहोरा सर्वविदितै छ। नियामक निकाय नेपाल बीमा प्राधिकरणले तोकेको पूँजी पुऱ्याउन कम्पनीहरू बिच भइरहेको मर्जरबाट भविष्यमा कम्पनीको पूँजीगत आधार बलियो भई कम्पनीको जोखिम बहन गर्ने क्षमतामा वृद्धि हुने र कम्पनीको व्यवस्थापकिय क्षमतामा पनि वृद्धि हुने अवस्थामा यस कम्पनीले आफ्नो सेवालाई पहिले भन्दा अझ चुस्त दुरुस्त तथा ग्राहक मुखी बनाई संचालक समितिबाट प्राप्त निर्देशन अनसार व्यवसाय विस्तार गर्दै लैजाने परिप्रेक्षमा व्यवस्थापन अत्यन्त सजग छ।

बीमा व्यवसायमा प्रचुर सम्भावना रहेको यथार्थतालाई आत्मसात् गर्दै मर्ज पछि यस कम्पनीले आफ्नो ध्यान अझ उत्कृष्ट सेवा दिनमा केन्द्रित गरी ग्राहकहरूको मन जित्दै आफ्नो व्यवसाय थप विस्तार गरी देशको अर्थतन्त्रमा महत्वपूर्ण भूमिका निर्वाह गर्न क्रियाशिल रहने प्रतिबद्धता व्यक्त गर्दछौं।

अन्त्यमा, कम्पनीको उत्थान एवं प्रगतिमा सधैं सहयोग एवं मार्गदर्शन प्रदान गर्ने नेपाल सरकार, नियामक निकाय नेपाल बीमा प्राधिकरण, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लि, नेपाल सिडिएस एण्ड क्लियरिङ लि., बैङ्क तथा वित्तीय संस्थाहरू, पुनर्वीमा कम्पनीहरू, लेखापरीक्षकहरू, बीमा अभिकर्ताहरू लगायत अन्य सघ संस्था तथा ग्राहकवर्गहरू प्रति आभार तथा धन्यवाद ज्ञापन गर्दछु।
धन्यवाद।

सुद्युम्न प्रसाद उपाध्याय

प्रमुख कार्यकारी अधिकृत





सानिमा जिआईसी इन्स्योरेन्स लिमिटेडको
पाँचौ वार्षिक साधारण सभामा संचालक समितिको तर्फबाट
अध्यक्ष श्री कुनाल कयालबाट प्रस्तुत आ.व. २०७८/०७९ को वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

यस कम्पनीको पाँचौ वार्षिक साधारण सभामा भाग लिन पाल्नु भएका सम्पूर्ण शेयरधनी महानुभावहरूमा यस कम्पनीको सञ्चालक समिति तथा मेरो आफ्नै तर्फबाट हार्दिक स्वागत तथा अभिवादन व्यक्त गर्दछु ।

यस कम्पनीले कम्पनी ऐन, २०६३ को दफा १०९ बमोजिम तयार गरेको आर्थिक वर्ष २०७८/०७९ को वासलात, नाफा-नोक्सान हिसाब, आय व्यय हिसाब, नगद प्रवाह विवरण र अनुसूचीहरू तथा नेपाल बीमा प्राधिकरणको निर्देशन बमोजिम यस कम्पनीले नेपाल वित्तीय प्रतिवेदन मान (NFRS) बमोजिम तयार गरेको आर्थिक वर्ष २०७८/०७९ को वित्तीय विवरणहरू सहितको वार्षिक प्रतिवेदन अनुमोदनका लागि यहाँहरू समक्ष प्रस्तुत गरेका छौं ।

नेपाल बीमा प्राधिकरणबाट तोकिएको अवधि भित्र चुक्ता पुँजी रु. १ अर्ब बाट रु.२ अर्ब ५० करोड मिति २०७९ साल चैत्र मसान्त भित्र पुऱ्याउने वा तोकिएको अवधि भित्र तोकिएको चुक्ता पुँजी पुऱ्याउन नसकिने अवस्थामा बीमक गाभ्ने गाभिने तथा प्राप्त गर्ने सम्बन्धी निर्देशिका, २०८० बमोजिम समान हैसियत भएका नीजिवन बीमा कम्पनीसंग मर्जर प्रक्रियाबाट तोकिए बमोजिमको चुक्ता पुँजी पुऱ्याउन निर्देशन प्राप्त भए अनुसार साविक सानिमा जनरल इन्स्योरेन्स लिमिटेड र साविक जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेडको गठित मर्जर कमिटीको सिफारिस बमोजिम दुई कम्पनी एक आपसमा गाभ्ने, गाभिने (Merger) का लागि २०७९ साल आषाढ २९ गते प्रारम्भिक सम्झौता भएको तथा नेपाल बीमा प्राधिकरणबाट मिति २०७९/०३/३० गते सैद्धान्तिक सहमती प्राप्त भए पश्चात मिति २०७९ साल आश्विन ११ गते मंगलवारका दिन आव्हान गरिएको दुबै कम्पनीको विशेष साधारण सभामा दुई कम्पनी गाभ्ने प्रस्ताव सर्वसम्मतीबाट पारित भएको जानकारी गराउँदछौं ।

विशेष साधारण सभामा शेयरधनीहरूबाट प्राप्त स्वीकृती बमोजिम २०७९ साल कार्तिक ७ गते सोमवार लक्ष्मी पूजाको शुभ साइतमा नेपाल बीमा प्राधिकरणका अध्यक्षज्यूबाट एकिकृत कारोवारको विधिवत समुद्घाटन भएको हो ।

१) क) विगत वर्षको कारोवारको सिंहावलोकन :

कम्पनीको विगत वर्ष तथा समीक्षा वर्ष आ.व.२०७८/०७९ को कारोवारको मुख्य सूचकाङ्कहरू यहाँहरू समक्ष पेश गर्न चाहन्छु ।

	साविक - सानिमा जनरल इन्स्योरेन्स लि.			साविक - जनरल इन्स्योरेन्स कम्पनी नेपाल लि.		
	विगत वर्ष २०७७/०७८	समीक्षा वर्ष २०७८/०७९	बृद्धि %	विगत वर्ष २०७७/०७८	समीक्षा वर्ष २०७८/०७९	बृद्धि %
कुल बीमा शुल्क	५०९,३२५,४७३	८५१,६६६,४४७	६७.२१	६१७,१२१,९४५	८२३,१८७,०८८	३३.३९
पुनर्बीमा शुल्क भुक्तानी	(३४३,३६०,७१९)	(६२०,४९०,४६६)	८०.७१	(३७८,५९५,२४८)	(५७३,२००,८४२)	५१.४०
खुद बीमा शुल्क	१६५,९६४,७५४	२३१,१७५,९८१	३९.२५	२३८,५२६,६९७	२४९,९८६,२४६	४.८०
अन्य						
पुनर्बीमा कमिशन आय	९७,०६३,९३९	१६०,८३९,६०४	६५.७०	९९,९६८,५६४	१३८,१७४,१४६	३८.२२
लगानी तथा अन्य प्रत्यक्ष आय	८३,०४७,१८६	११४,१६७,०३४	३७.४७	८२,५७३,८५५	११६,०३१,९२७	४०.५२
अन्य आम्दानी	५,४९४,४०६	७,१४५,०८१	३०.०४	१६७,३७६	(४,७४२,१८७)	(२,९३३.२५)
जम्मा आम्दानी	३५१,५७०,२८५	५१३,३२७,७००	४६.०१	४२१,२३६,५१२	४९५,४५०,१३२	१८.५७
खुद दावी भुक्तानी	८९,९५६,३९७	१०१,६९३,८५१	१२.९६	११९,५४९,१५०	१४४,१६४,४४२	२०.५९
बीमा दायित्वमा भएको परिवर्तन व्यवस्थापन तथा अन्य खर्च	३४,५२२,२४३	३५,८५१,३३७	३.८५	३२,५४९,८३३	८०,१४७,०८८	१४६.२३
	१४५,८०७,४८९	२१४,८७९,०९४	४७.३७	२०२,११३,२०१	२५०,०८६,०४६	२३.७४
जम्मा खर्च	२७०,२८६,१२५	३५२,३४४,२८२	३०.३६	३५४,२१२,१८४	४७४,३१७,५७६	३३.५३
आय कर अघि मुनाफा	८१,२८४,१५६	१६०,९८३,४१८	९८.०५	६७,०२४,३२८	२५,०५२,५५६	(६२.६२)
आयकर व्यवस्था	२४,६५३,९४२	४९,००५,१४१	९८.७७	१९,९९०,०५१	७,७८२,७२२	(६१.०७)
खुद नाफा	५६,६३०,२१४	१११,९७८,२७७	९७.७४	४७,०३४,२७७	१७,२६९,८३४	(६३.२८)



२) राष्ट्रिय तथा अन्तर्राष्ट्रिय स्थितिबाट कम्पनीको कारोवारमा परेको असर :

बीमा कम्पनीहरूको जोखिम क्षमता अभिवृद्धि गर्दै बीमा व्यवसायलाई अझ परिष्कृत, सवल तथा सेवामुखी बनाउन कम्पनीहरूलाई एक आपसमा मर्ज गराई कम्पनीहरूको संख्या घटाउने नियामक निकाय नेपाल बीमा प्राधिकरणको लक्ष्यलाई आत्मसाथ गर्दै बीमा कम्पनीहरू मर्ज भइरहेकोले यसबाट भविष्यमा कम्पनीहरूको पुँजीको आधार बलियो भई जोखिम बहन क्षमता बढने, बीमाको पहुँच तथा सेवा विस्तार भई स्वस्थ प्रतिस्पर्धाको वातावरण तयार हुने भएकाले यसबाट समग्र बीमा बजारको अवस्थामा परिवर्तन हुन जाँदा राष्ट्रिय/अन्तर्राष्ट्रिय पूनर्बीमकहरूको विश्वास वृद्धि हुनेछ।

३) प्रतिवेदनको मिति सम्म चालु वर्षको उपलब्धि र भविष्यको सम्बन्धमा सञ्चालक समितिको धारणा :

क) चालु वर्षको उपलब्धि :

चालु आ.व. २०७९/०८० को वैशाख मसान्त सम्म रु. १ अर्ब ५५ करोड बीमा शुल्क संकलन भई सकेको छ।

चालु आर्थिक वर्ष २०७९/०८० को तेश्रो त्रैमासिक अवधि सम्मको निम्न आर्थिक सूचकाङ्कहरू यहाँहरू समक्ष जानकारीको लागि पेश गरेका छौं।

विवरण	रकम (रु. हजारमा)
चुक्ता पुँजी	२,०००,०००
कुल बीमा शुल्क आर्जन	१,३८९,६३३
लगानी, कर्जा तथा अन्यबाट आय	१७०,८२८
व्यवस्थापन खर्च	२३९,७२०
कुल दावी भुक्तानी	७३९,५८९
भुक्तानी हुन बाँकी दावी	१,१६२,१६७
खुद नाफा	२१३,३२५

ख) शाखा कार्यालय:

नेपाल बीमा प्राधिकरणबाट तोकिएको मापदण्ड बमोजिम कम्पनीले हालका शाखा/उपशाखा कार्यालयहरूको स्तर मुल्याङ्कन/पुनरावलोकन गरी आवश्यकता र संभाव्यता हेरी समायोजन/स्थानान्तरण गर्ने तथा प्रदेश कार्यालयहरूको स्थापना गर्ने लक्ष्य लिएको छ।

ग) पुनर्बीमा व्यवस्था :

पुनर्बीमा बीमा व्यवसायको मेरुदण्ड भएकोले पुनर्बीमाको राम्रो र यथेष्ट व्यवस्थाका लागि हामीले विश्व विख्यात जर्मनीको A+ Rated पुनर्बीमक कम्पनी Hannover Ruckversicherung AG, को मलेशिया शाखाको अगुवाईमा चालु आर्थिक वर्ष २०७९/०८० को लागि पनि पुनर्बीमा सम्झौता नवीकरण गरेकाछौं।

घ) मानव संशाधन तथा वृत्ति विकास :

कम्पनीले कार्यरत कर्मचारीहरूको कार्य क्षमता तथा दक्षता अभिवृद्धि गर्न समय सापेक्ष आन्तरिक तथा बाह्य तालिम प्रदान गर्ने नीति लिएको छ। सोही नीति अनुरूप कर्मचारीहरूलाई नियमित रूपमा कम्पनीको व्यवस्थापकीय तहका कर्मचारीहरू, बाह्य श्रोत व्यक्ति तथा विषयगत विज्ञहरूलाई आमन्त्रित गरी समय समयमा आन्तरिक तालिम प्रदान गर्दै आएको र बीमा सम्बन्धी तालिम दिने संस्था Insurance Institute Nepal Ltd. लगायत अन्य स्वदेशी तथा विदेशी संस्थाहरूले संचालन गर्ने विभिन्न तालिममा आवश्यकता अनुसार कर्मचारीहरू छनौट गरी तालिममा सहभागी गराउँदै आएकाछौं।

४) औद्योगिक वा व्यवसायिक सम्बन्ध :

बीमा व्यवसायको प्रत्यक्ष सम्बन्ध उद्योग, व्यवसाय, बैंक तथा वित्तीय संस्थाहरूसँग हुने भएकोले त्यस्ता औद्योगिक, व्यवसायिक तथा वित्तीय संस्थाहरूलाई बीमा सेवा उपलब्ध गराई सुमधुर सम्बन्ध कायम राख्दै आएका छौं। समग्र अर्थतन्त्रमा आफ्नो तर्फबाट गर्न सकिने योगदानको वारेमा नियमित छलफल, संवाद तथा योजनाहरूमा सहभागी भई औद्योगिक तथा व्यवसायिक संस्थाहरूसँग कायम सुमधुर सम्बन्ध विस्तार गर्दै लगिनेछ।



५) सञ्चालक समितिमा हेरफेर :

मर्जर पश्चात Scheme of Arrangement बमोजिम साविक सानिमा जनरल इन्स्योरेन्स लिमिटेड र साविक जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेडका सञ्चालक समितिका तत्कालीन सदस्यहरू मध्येबाट ३/३ जना सदस्यहरू सञ्चालकमा तथा १/१ जना सदस्यहरू सल्लाहकारका रूपमा वर्तमान सञ्चालक समितिमा प्रतिनिधित्व गरिरहनु भएको छ ।

सञ्चालकको नाम

क) श्री कुनाल कयाल	- अध्यक्ष
ख) डा. हेमन्त कुमार दवाडी	- सञ्चालक
ग) श्री सोनाम ग्याछो	- सञ्चालक
घ) श्री प्रकाश मान श्रेष्ठ	- सञ्चालक
ङ) श्री कृष्ण बोहरा	- सञ्चालक
च) श्री मिता मुरारका अग्रवाल	- सञ्चालक
छ) श्री खेमराज लामिछाने	- सल्लाहकार
ज) श्री सरस्वती गौतम ज्ञवाली	- सल्लाहकार

यस साधारण सभाबाट संस्थापक शेयरधनी तथा सर्वसाधारण शेयरधनीहरूका तर्फबाट सञ्चालक समितिमा प्रतिनिधित्व गर्ने सञ्चालकहरूको निर्वाचन पछि नयाँ सञ्चालक समिति गठन हुने जानकारी गराउँदछौं ।

६) कारोवारलाई असर पार्ने मुख्य कुराहरू :

कोभिड महामारी पछि विश्व अर्थतन्त्र क्रमशः सामान्य अवस्थामा फर्किने अपेक्षा गरिएकोमा सोको विपरित अर्थतन्त्रमा परेको दवावका कारण हाम्रो मुलुकको अर्थतन्त्रमा पनि नकारात्मक असर पर्न गइ पुँजीगत खर्च हुन नसक्नु, वित्तीय संस्थाबाट उत्पादनमुलक क्षेत्रमा लगानी हुन नसक्दा तथा अन्य कारणबाट बीमा बजारको दायरा बढ्न नसकेकोले बीमा कम्पनीहरूको कारोवारमा असर परेको छ ।

वर्तमान अवस्थामा बजारका चुनौतिहरूको सामना गर्दै उपलब्ध अवसरहरू लिन आफ्नो रणनीतिक योजना सहित कम्पनी अगाडी बढ्दै गईरहेको जानकारी गराउन चाहन्छौं ।

७) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया:

लेखापरीक्षण प्रतिवेदनमा सामान्य सुझावहरू बाहेक अन्य कुनै कैफियत छैन ।

८) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम :

समीक्षा वर्षको मुनाफाबाट लाभांश वितरणको प्रस्ताव गरिएको छैन ।

९) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मूल्य, त्यस्तो शेयर जफत हुनु भन्दा अगावै सो वापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता गरेको भए सोको विवरण :

समीक्षा वर्षमा कुनै शेयर जफत गरेको छैन ।

१०) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन :

यस कम्पनीको कुनै सहायक कम्पनी नरहेको व्यहोरा जानकारी गराउँदछौं ।

११) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरू र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन :

यस कम्पनीको हाल सम्मको कारोबार निर्जीवन बीमा व्यवसाय मात्र भएको र कम्पनीको कारोबारमा कुनै महत्वपूर्ण परिवर्तन नभएको जानकारी गराउँदछौं ।



- १२) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी :
शेयरधनीहरूबाट कुनै विशेष जानकारी प्राप्त नभएको जानकारी गराउँदछौं ।
- १३) विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी :
कम्पनीको शेयर कारोबारमा कुनै सञ्चालक संलग्न नरहेको जानकारी गराउँदछौं ।
- १४) विगत आर्थिक वर्षमा कम्पनीसंग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको ब्यहोरा :
कम्पनीसंग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थ नरहेको जानकारी गराउँदछौं ।
- १५) कम्पनीले आफ्नो शेयर आफैँले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अंकित मूल्य तथा त्यसरी शेयर खरिद गरे वापत कम्पनीले भुक्तानी गरेको रकम :
कम्पनीले आफ्नो शेयर आफैँले खरिद नगरेको जानकारी गराउँदछौं ।
- १६) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण :
कम्पनीको आन्तरिक नियन्त्रण प्रणाली प्रभावकारी भएको तथा सोको अतिरिक्त आन्तरिक नियन्त्रण प्रणालीको प्रभावकारिता मापनको लागि स्वतन्त्र चार्टर्ड एकाउण्टेण्टबाट आन्तरिक लेखापरीक्षण गराउने गरिएको छ । साथै नेपाल बीमा प्राधिकरणबाट जारी भएको “बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७९” बमोजिम सञ्चालक समितिका सदस्यहरूको संयोजकत्वमा साविकका कम्पनीहरूमा निम्न समितिहरू गठन गरिएको थियो ।

साविक - सानिमा जनरल इन्स्योरेन्स लि.		साविक - जनरल इन्स्योरेन्स कम्पनी नेपाल लि.	
(क)	दावी भुक्तानी तथा पुनर्बीमा समिति	(क)	दावी भुक्तानी तथा पुनर्बीमा समिति :
१.	श्री दिलिप श्रेष्ठ - सञ्चालक	संयोजक	श्री ज्ञानेश्वर आचार्य - सञ्चालक
२.	डा.हेमन्त कुमार दवाडी - सञ्चालक	सदस्य	श्री अमृत बन्जाडे - सञ्चालक
३.	श्री सुद्युम्न प्रसाद उपाध्याय - प्रमुख कार्यकारी अधिकृत	सदस्य	श्री राम चन्द्र श्रेष्ठ - प्रमुख कार्यकारी अधिकृत
४.	श्री प्रविण कुमार कोइराला - नायव महा प्रबन्धक	सदस्य सचिव	श्री प्रदिप कुमार यादव - विभागीय प्रमुख, दावी
(ख)	लगानी, जोखिम व्यवस्थापन तथा वित्तीय स्वस्थता (सोल्भेन्सी) समिति :	(ख)	लगानी, जोखिम व्यवस्थापन तथा वित्तीय स्वस्थता (सोल्भेन्सी) समिति :
१.	श्री दामोदर प्रसाद आचार्य - सञ्चालक (स्वतन्त्र)	संयोजक	श्री अमृत बन्जाडे - सञ्चालक
२.	श्री प्रकाश मान श्रेष्ठ - सञ्चालक	सदस्य	श्री अनिश ताम्राकार - सञ्चालक
३.	श्री सुद्युम्न प्रसाद उपाध्याय - प्रमुख कार्यकारी अधिकृत	सदस्य	श्री राम चन्द्र श्रेष्ठ - प्रमुख कार्यकारी अधिकृत
४.	श्री गणेश कडाल - विभागीय प्रमुख, लेखा तथा वित्त	सदस्य सचिव	श्री निल बहादुर बराली - विभागीय प्रमुख, लेखा तथा वित्त
(ग)	मानव संसाधन समिति :	(ग)	मानव संसाधन समिति :
१.	श्री खेमराज लामिछाने - अध्यक्ष	संयोजक	श्री कुनाल कयाल - अध्यक्ष
२.	डा.हेमन्त कुमार दवाडी - सञ्चालक	सदस्य	श्री कृष्ण बोहरा - सञ्चालक
३.	श्री सुद्युम्न प्रसाद उपाध्याय - प्रमुख कार्यकारी अधिकृत	सदस्य	श्री मिता मुरारका अग्रवाल - सञ्चालक
४.	श्री प्रविण कुमार कोइराला - नायव महाप्रबन्धक	सदस्य सचिव	श्री राम चन्द्र श्रेष्ठ - प्रमुख कार्यकारी अधिकृत



साविक - सानिमा जनरल इन्स्योरेन्स लि.		साविक - जनरल इन्स्योरेन्स कम्पनी नेपाल लि.		
(घ)	सम्पत्ति शुद्धीकरण निवारण समिति :	(घ)	सम्पत्ति शुद्धीकरण निवारण समिति :	
१.	श्री सोनाम ग्याछो - सञ्चालक	संयोजक	श्री मिता मुरारका अग्रवाल - सञ्चालक	संयोजक
२.	श्री दामोदरप्रसाद आचार्य - सञ्चालक (स्वतन्त्र)	सदस्य	श्री ज्ञानेश्वर आचार्य - सञ्चालक	सदस्य
३.	श्री सुद्युम्न प्रसाद उपाध्याय - (प्रमुख कार्यकारी अधिकृत)	सदस्य	श्री राम चन्द्र श्रेष्ठ - प्रमुख कार्यकारी अधिकृत	सदस्य
४.	श्री भद्र बहादुर बिष्ट - विभागीय प्रमुख, कानून तथा परिपालन	सदस्य सचिव	श्री राम प्रसाद पौडेल - परिपालन अधिकृत	सदस्य सचिव
(ङ)	लेखापरीक्षण समिति :	(ङ)	लेखापरीक्षण समिति :	
१.	श्री प्रपुजा पोखरेल - सञ्चालक	संयोजक	श्री सरस्वति गौतम ज्ञवाली - सञ्चालक	संयोजक
२.	डा. हेमन्त कुमार दवाडी - सञ्चालक	सदस्य	श्री भोला नाथ दुङ्गना - सञ्चालक	सदस्य
३.	श्री दामोदर प्रसाद आचार्य - सञ्चालक (स्वतन्त्र)	सदस्य		

कम्पनीको मर्जर पश्चात निम्न बमोजिको समितहरू गठन भई कार्य गर्दै आएको छ ।

(१) दाबी भुक्तानी तथा पुनर्बीमा समिति :

(क)	डा. हेमन्त कुमार दवाडी	संयोजक
(ख)	श्री प्रकाश मान श्रेष्ठ	सदस्य
(ग)	श्री सुद्युम्न प्रसाद उपाध्याय	सदस्य
(घ)	श्री रामचन्द्र श्रेष्ठ	सदस्य सचिव

(२) लगानी, जोखिम व्यवस्थापन तथा वित्तीय स्वस्थता (सोल्भेन्सी) समिति :

(क)	श्री सोनाम ग्याछो	संयोजक
(ख)	श्री कृष्ण बोहरा	सदस्य
(ग)	श्री सुद्युम्न प्रसाद उपाध्याय	सदस्य
(घ)	श्री सुबोध लाल श्रेष्ठ	सदस्य सचिव

(३) मानव संसाधन समिति :

(क)	श्री कुनाल कयाल	संयोजक
(ख)	डा. हेमन्त कुमार दवाडी	सदस्य
(ग)	श्री सुद्युम्न प्रसाद उपाध्याय	सदस्य
(घ)	श्री रामचन्द्र श्रेष्ठ	सदस्य सचिव

(४) सम्पत्ति शुद्धीकरण निवारण समिति :

(क)	श्री मिता मुरारका अग्रवाल	संयोजक
(ख)	श्री सोनाम ग्याछो	सदस्य
(ग)	श्री रामचन्द्र श्रेष्ठ	सदस्य
(घ)	श्री राम प्रसाद पौडेल	सदस्य सचिव

(५) लेखापरिक्षण समिति :

(क)	श्री प्रकाश मान श्रेष्ठ	संयोजक
(ख)	श्री कृष्ण बोहरा	सदस्य
(ग)	श्री मिता मुरारका अग्रवाल	सदस्य
(घ)	श्री सविता बली	सदस्य सचिव



१७) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :

यस कम्पनीको आर्थिक वर्ष २०७८/०७९ को कुल व्यवस्थापन खर्चको विवरण वित्तीय विवरणमा उल्लेख गरिएको छ ।

१८) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण :

साविक - सानिमा जनरल इन्स्योरेन्स लि.		साविक - जनरल इन्स्योरेन्स कम्पनी नेपाल लि.	
लेखापरीक्षण समिति:		लेखापरीक्षण समिति:	
१. श्री प्रपुजा पोखरेल - सञ्चालक	संयोजक	श्री सरस्वति गौतम ज्ञवाली - सञ्चालक	संयोजक
२. डा.हेमन्त कुमार दवाडी - सञ्चालक	सदस्य	श्री भोला नाथ ढुङ्गाना - सञ्चालक	सदस्य
३. श्री दामोदर प्रसाद आचार्य - सञ्चालक (स्वतन्त्र)	सदस्य		
समीक्षा वर्षमा उक्त समितिका पदाधिकारीहरूलाई जम्मा रु. १,४४,०००/-भत्ता प्रदान गरिएको जानकारी गराउँदछौं ।		समीक्षा वर्षमा उक्त समितिका पदाधिकारीहरूलाई जम्मा रु. ५४,०००/- भत्ता प्रदान गरिएको जानकारी गराउँदछौं ।	

१९) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभुत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा :
कम्पनीलाई कुनै रकम बुझाउन बाँकी छैन ।

२०) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाहरूको रकम :

समीक्षा वर्षमा साविकको सानिमा जनरल इन्स्योरेन्स लि. को सञ्चालक समितिका अध्यक्षलाई रु ८,०००/- तथा सञ्चालकहरूलाई रु. ६,०००/- प्रति बैठक, बैठक भत्ता वापत प्रदान गर्ने गरिएको छ । यस बाहेक अन्य कुनै सुविधा प्रदान गरिएको छैन ।

समीक्षा वर्षमा साविकको जनरल इन्स्योरेन्स कम्पनी नेपाल लि. को सञ्चालक समितिका अध्यक्षलाई रु ८,०००/- तथा सञ्चालकहरूलाई रु ६,०००/- प्रति बैठक, बैठक भत्ता वापत प्रदान गर्ने गरिएको छ । यस बाहेक मोबाइल, परिवहन तथा पत्रपत्रिका खर्च वापत प्रति महिना रु.१०,०००/- प्रदान गर्ने गरिएको छ ।

प्रमुख कार्यकारी अधिकृत देखि प्रबन्धक तह सम्मका पदाधिकारीहरूलाई पारिश्रमिक, भत्ता तथा अन्य सुविधा वापत निम्नानुसार भुक्तानी गरिएको छ ।

साविक - सानिमा जनरल इन्स्योरेन्स लि.	साविक - जनरल इन्स्योरेन्स कम्पनी नेपाल लि.
रु. २,१४,०२,७६९	रु. २,५७,५६,८७२

२१) शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम :
कम्पनीले हालसम्म लाभांश वितरण गरेको छैन ।

२२) दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण :
वासलातको आर्थिक प्रतिवेदनमा उल्लेख छ ।

२३) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोवारको विवरण :
यस कम्पनीको कुनै सम्बद्ध कम्पनीहरू नरहेको जानकारी गराउन चाहन्छौं ।

२४) यस ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :
केही नभएको ।



२५) कम्पनीको दैनिक कार्यमा संस्थागत सुशासनको महत्वपूर्ण भूमिका रहन्छ । बीमा ऐन २०७९, बीमा नियमावली २०४९ बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७९, नेपाल बीमा प्राधिकरणबाट जारी निर्देशनहरू, कम्पनी ऐन २०६३ मा भएका कानूनी व्यवस्थाहरूको पालन भएको छ । यसमा कम्पनी सदा सजग र सचेत छ ।

२६) अन्य आवश्यक कुराहरू :

क) लेखापरीक्षक नियुक्ती सिफारिस :

कम्पनी ऐन, २०६३ को दफा १११(घ) बमोजिम मर्जर अधि साविक जनरल इन्स्योरेन्स कम्पनी लि. को मिति २०७९ कार्तिक ६ गते सम्मको र यस कम्पनीको चालु आ.व. २०७९/०८० को वाह्य लेखापरीक्षण, कर लेखापरीक्षण, विस्तृत लेखापरीक्षण प्रतिवेदन (LFAR), नेपाल वित्तीय प्रतिवेदन मान (NFRS) बमोजिमको वित्तीय विवरण परीक्षण तथा कम्पनी ऐन, २०६३ को दफा ७८ बमोजिमको विवरण प्रमाणिकरण गर्नका लागि सञ्चालक समितिको सिफारिसमा श्री एन. अमात्य एण्ड कम्पनी, चार्टर्ड एकाउण्टेण्टस्लाई पारिश्रमिक रु. ४,५०,०००/- (मुल्य अभिवृद्धि कर बाहेक) प्रदान गर्ने गरी लेखापरीक्षक नियुक्ती गर्न अनुमोदनका लागि यहाँहरू समक्ष पेश गरेका छौं ।

धन्यवाद ज्ञापन :

अन्त्यमा, यस कम्पनीको स्थापनाकालदेखि सहयोग गर्नुहुने नियामक निकाय बीमा समिति, कम्पनी रजिष्ट्रारको कार्यालय, उद्योग विभाग, बैंक तथा वित्तीय संस्थाहरू, स्वदेशी र विदेशी बीमा तथा पुनर्बीमा कम्पनीहरू, लेखापरीक्षकहरू, बीमा अभिकर्ताहरू लगायत अन्य संघ संस्था तथा ग्राहकवर्गहरूप्रति आभार तथा धन्यवाद ज्ञापन गर्दछौं ।

कम्पनीको व्यवसाय प्रवर्द्धनमा ईमानदारी र लगनशीलताका साथ योगदान दिनुहुने यस कम्पनीका प्रमुख कार्यकारी अधिकृत लगायत सम्पूर्ण कर्मचारीहरूलाई पनि यस अवसरमा हार्दिक धन्यवाद दिन चाहन्छौं ।

यस साधारण सभामा सहभागी हुन पाल्नु भएका सम्पूर्ण शेयरधनी महानुभावहरूलाई धन्यवाद ज्ञापन गर्दै यहाँहरूको अमूल्य सुझावको अपेक्षा गरेका छौं ।

धन्यवाद ।

अध्यक्ष

मिति : २०८० साल जेष्ठ ३२ गते, बिहिवार ।



SUJAN KAFLE & ASSOCIATES
Chartered Accountants

Firm No.: 200 (ICAN), Post Box: 20357, House No.: 173/44,
Bhimsenmarg, Bishalnagar, Kathmandu, Nepal
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Email: support@skaca.com.np

Independent Auditor's Report
To the Shareholders of Sanima General Insurance Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the General Purpose financial statements of the M/S Sanima General Insurance Limited (the "Insurance"), which comprise the statement of financial position as at Ashadh 32, 2079 (July 16, 2022), and the statement of profit or loss, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements presents fairly, in all material respects, the financial position of the company as at 32 Ashad, 2079 (16 July 2022), and of its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRS).

Basis for opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the *Auditors Responsibilities for the Audit of the Financial Statements* section of our Report. We are independent of the Company in accordance with the *ICAN's Handbook of Code of Ethics for Professional Accountants* together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or

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otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is material misstatement of the other information; we are required to report that fact.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. We have determined that there are no key audit matters to communicate in our report.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Audit committee, as those charged with Governance is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting





from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management,
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





Report on the requirements of Insurance Act, 2049 and Companies Act, 2063 and other regulatory requirements

We have determined to communicate following matters in accordance with reporting responsibilities under companies Act 2063, Insurance Act, 2049 and other regulatory requirements:

- We have obtained replies to the queries as per the demand,
- We found the balance sheet, off-balance sheet transactions, profit and loss account, cash flow statement and other financial statements, as well, have been prepared in such format and in accordance with such procedures as prescribed by the Insurance Board, and whether or not they actually matched with the accounts, records, books and ledgers maintained by the company,
- We found the accounts, records, books and ledgers have been maintained accurately in accordance with prevailing laws,
- We also found that any official of the insurance or financial institution has not committed any act contrary to the prevailing laws or committed any irregularity or caused any loss or damage to the insurance,
- We did not come across any information indicating issuance of insurance policy other than prescribed in Insurance Board's Directives by the company; and
- Liabilities undertaken by the company was found sufficient to recover from assets held by the company.

We did not come across, based on our audit, cases of accounting related fraud and the cases where the board of directors or any director or any office bearer of the insurance has acted contrary to the provisions of law or caused loss or damage to the insurance or committed any misappropriation of the funds of insurance and materially complied with the provisions of the Companies Act 2063 as well.



CA Laba Kumar Khatri
Partner

Place: Kathmandu, Nepal
Date: Mangsir 28, 2079



Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Statement of Financial Position As at Ashadh 32, 2079 (16th July, 2022)

Amount in NPR

	Notes	Current Year	Previous Year
Assets			
Intangible Assets	4	545,173	883,173
Property, Plant and Equipment	5	102,212,226	33,675,436
Investment Properties	6	-	-
Deferred Tax Assets	7	47,082,467	30,014,575
Investment in Subsidiaries	8	-	-
Investment in Associates	9	-	-
Investments	10	1,521,587,468	1,301,673,000
Loans	11	5,134,676	-
Reinsurance Assets	12	756,109,883	475,454,844
Current Tax Assets (Net)	21	6,791,485	2,551,630
Insurance Receivables	13	39,896,567	29,489,186
Other Assets	14	55,927,120	28,139,608
Other Financial Assets	15	50,230,693	37,729,542
Cash and Cash Equivalents	16	120,968,680	136,492,938
Total Assets		2,706,486,438	2,076,103,932
Equity & Liabilities			
Equity			
Share Capital	17(a)	1,000,000,000	1,000,000,000
Share Application Money Pending Allotment	17(b)	-	-
Share Premium	17(c)	-	-
Insurance Fund	17(d)	165,751,412	92,777,176
Catastrophe Reserves	17(e)	13,899,051	6,440,920
Retained Earnings	17(f)	2,149,750	(10,917,592)
Other Equity	17(g)	48,560,445	30,014,575
Total Equity		1,230,360,658	1,118,315,079
Liabilities			
Provisions	18	27,465,192	14,979,131
Gross Insurance Contract Liabilities	19	1,035,277,137	672,285,126
Deferred Tax Liabilities	7	-	-
Insurance Payables	20	214,258,503	175,078,085
Current Tax Liabilities (Net)	21	-	-
Borrowings	22	-	-
Other Financial Liabilities	23	65,244,176	11,886,860
Other Liabilities	24	133,880,772	83,559,651
Total Liabilities		1,476,125,780	957,788,853
Total Equity and Liabilities		2,706,486,438	2,076,103,932

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date

Sudyumna Prasad Upadhyaya
Chief Executive Officer

Kunal Kayal
Chairman

Dr. Hemanta Kumar Dabadi
Director

Laba Kumar Khatri
Partner
Sujan Kafle & Associates
Chartered Accountants

Ganesh Kadal
Finance

Sonam Gyatso
Director

Prakash Man Shrestha
Director

Krishna Bohora
Director

Mita Murarka Agrawal
Director

Date: 2079.08.27
Place: Kathmandu



Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Statement of Profit or Loss For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

	Notes	Current Year	Previous Year
Income:			
Gross Earned Premiums	25	851,666,447	509,325,473
Premiums Ceded	26	(620,490,466)	(343,360,719)
Net Earned Premiums	27	231,175,981	165,964,754
Commission Income	28	160,839,604	97,063,939
Investment Income	29	114,167,034	83,047,186
Net Gains/ (Losses) on Fair Value Changes	30	-	-
Net Realised Gains/ (Losses)	31	-	-
Other Income	32	7,145,081	5,494,406
Total Income		513,327,700	351,570,285
Expenses:			
Gross Claims Paid	33	264,081,941	186,358,436
Claims Ceded	34	(162,468,090)	(96,402,039)
Gross Change in Contract Liabilities	35(a)	164,974,644	203,929,218
Change in Contract Liabilities Ceded to Reinsurers	35(b)	(129,123,307)	(169,406,975)
Net Claims Paid		137,465,188	124,478,640
Commission Expenses	36	15,301,518	11,390,421
Service Fees	37	3,446,465	2,568,733
Employee Benefits Expenses	38	117,407,022	80,772,215
Depreciation and Amortization Expenses	39	18,825,179	9,774,404
Impairment Losses	40	-	-
Other Expenses	41	57,441,371	41,301,716
Finance Cost	42	2,457,539	-
Total Expenses		352,344,282	270,286,129
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax		160,983,418	81,284,156
Share of Net Profit of Associates accounted using Equity Method	9		
Profit Before Tax		160,983,418	81,284,156
Income Tax Expense	43	(49,005,141)	(24,653,942)
Net Profit/ (Loss) For The Year		111,978,277	56,630,214
Earning Per Share			
Basic EPS	50	11.20	5.66
Diluted EPS		11.20	5.66

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date

Sudyumna Prasad Upadhyaya
Chief Executive Officer

Kunal Kayal
Chairman

Dr. Hemanta Kumar Dabadi
Director

Laba Kumar Khatri
Partner
Sujan Kafle & Associates
Chartered Accountants

Ganesh Kadal
Finance

Sonam Gyatso
Director

Prakash Man Shrestha
Director

Krishna Bohora
Director

Mita Murarka Agrawal
Director

Date: 2079.08.27
Place: Kathmandu



Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Statement of Comprehensive Income
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

	Amount in NPR	
	Current Year	Previous Year
Net Profit/ (Loss) For The Year	111,978,277	56,630,214
Other Comprehensive Income		
a) Items that are or may be Reclassified to Profit or Loss		
Changes in Fair Value of FVOCI Debt Instruments	-	-
Cash Flow Hedge - Effective Portion of Changes in Fair Value	-	-
Exchange differences on translation of Foreign Operation	-	-
Share of other comprehensive income of associates accounted for using the equity method	-	-
Income Tax Relating to Above Items	-	-
Reclassified to Profit or Loss	-	-
b) Items that will not be Reclassified to Profit or Loss		
Changes in fair value of FVOCI Equity Instruments	(1,109,608)	-
Revaluation of Property, Plant and Equipment/ Intangible Assets	-	-
Remeasurement of Post-Employment Benefit Obligations	-	-
Share of other comprehensive income of associates accounted for using the equity method	-	-
Income Tax Relating to Above Items	332,882	-
Total Other Comprehensive Income For the Year, Net of Tax	(776,726)	-
Total Comprehensive Income For the Year, Net of Tax	111,201,551	56,630,214

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date

Sudyumna Prasad Upadhyaya
Chief Executive Officer

Kunal Kayal
Chairman

Dr. Hemanta Kumar Dabadi
Director

Laba Kumar Khatri
Partner
Sujan Kafle & Associates
Chartered Accountants

Ganesh Kadal
Finance

Sonam Gyatso
Director

Prakash Man Shrestha
Director

Krishna Bohora
Director

Mita Murarka Agrawal
Director

Date: 2079.08.27
Place: Kathmandu



Statement of Changes in Equity
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

Previous Year

	Ordinary Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Insurance Fund	Catastrophe Reserves	Retained Earnings	Capital Reserve	Insurance Reserve	Regulatory Reserve	Fair Value Reserves	Actuarial Reserve	Revaluation Reserve	Cash Flow Hedge Reserves	Other Reserves	Total
Balance as at Shrawan 01, 2077	700,000,000	-	-	-	56,635,056	5,737,514	(12,053,011)	-	-	-	-	-	-	-	19,123,857	769,443,416
Profit/(Loss) For the Year	-	-	-	-	-	-	56,630,214	-	-	-	-	-	-	-	-	56,630,214
Other Comprehensive Income for the Year, Net of Tax																
i) Changes in Fair Value of FVOCI Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Gains/(Losses) on Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Exchange differences on translation of Foreign Operation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Changes in fair value of FVOCI Equity Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v) Revaluation of Property, Plant and Equipment/ Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
vi) Remeasurement of Post-Employment Benefit Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserves/Funds	-	-	-	-	36,142,120	3,659,439	(39,801,559)	-	-	-	-	-	-	-	-	-
Transfer from Reserves/Funds	-	-	-	-	(2,966,033)	(2,966,033)	2,956,033	-	-	-	-	-	-	-	-	-
Transfer of Deferred Tax Reserves	-	-	-	-	-	-	(10,890,718)	-	-	-	-	-	-	-	10,890,718	-
Transfer on Disposal of Revalued Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Revalued Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Equity Instruments Measured at FVTOCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issuance Costs	-	-	-	-	-	-	(7,758,551.00)	-	-	-	-	-	-	-	-	(7,758,551)
Contribution by/ Distribution to the owners of the Company																
i) Bonus Share Issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Share Issue	300,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	300,000,000
iii) Cash Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Dividend Distribution Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v) Others (To be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 31, 2078	1,000,000,000	-	-	-	92,777,176	6,440,920	(10,917,592)	-	-	-	-	-	-	-	30,014,575	1,118,315,079



Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Statement of Changes in Equity
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Current Year

Amount in NPR

	Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Insurance Fund	Catastrophe Reserves	Retained Earnings	Capital Reserve	Insurance Reserve	Regulatory Reserve	Fair Value Reserves	Actuarial Reserve	Revaluation Reserve	Cash Flow Hedge Reserves	Other Reserves	Total
Balance as at Shrawan 01, 2078	1,000,000,000	-	-	-	92,777,176	6,440,920	(10,917,592)	-	-	-	-	-	-	-	30,014,575	1,118,315,079
Profit/(Loss) For the Year	-	-	-	-	-	-	111,978,277	-	-	-	-	-	-	-	-	111,978,277
Other Comprehensive Income for the Year, Net of Tax																
i) Changes in Fair Value of FVOCI Debt Instruments							(776,726)									(776,726)
ii) Gains/(Losses) on Cash Flow Hedge																
iii) Exchange differences on translation of Foreign Operation																
iv) Changes in fair value of FVOCI Equity Instruments																
v) Revaluation of Property, Plant and Equipment/ Intangible Assets																
vi) Remeasurement of Post-Employment Benefit Obligations																
Transfer to Reserves/ Funds					72,974,236	7,458,131	(81,910,345)								1,477,978	
Transfer from Reserves/ Funds																
Transfer of Deferred Tax Reserves																
Transfer of Depreciation on Revaluation of Property, Plant/ Equipment							(17,067,892)								17,067,892	
Transfer on Disposal of Property, Plant and Equipment																
Transfer on Disposal of Equity Instruments Measured at FVTOCI																
Prior Period Adjustments																
Share Issuance Costs																
Share Issuance Costs																
Contribution by/ Distribution to the owners of the Company																
i) Bonus Share Issued																
ii) Share Issue																
iii) Cash Dividend																
iv) Dividend Distribution Tax																
v) Others (To be specified)																
Balance as at Ashadh 32, 2079	1,000,000,000	-	-	-	165,751,412	13,899,051	2,149,750	-	-	-	-	-	-	-	48,560,445	1,230,360,658

As per our report of even date

Sudyumna Prasad Upadhyaya
Chief Executive Officer

Kunal Kayal
Chairman

Dr. Hemanta Kumar Dabadi
Director

Laba Kumar Khatri
Partner

Ganesh Kadal
Finance

Sonam Gyatso
Director

Prakash Man Shrestha
Director

Sujan Kafle & Associates
Chartered Accountants

Krishna Bohora
Director

Mita Murarka Agrawal
Director

Date: 2079.08.27
Place: Kathmandu



Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Statement of Cash Flows
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

	Current Year	Previous Year
Cash Flow From Operating Activities:		
Cash Received		
Gross Premium Received	1,048,981,860	665,516,496
Commission Received	203,462,885	130,454,960
Claim Recovery Received from Reinsurers	152,060,709	86,843,540
Realised Foreign Exchange Income other than on Cash and Cash Equivalents	-	-
Others		
i) Other Income	7,041,245	5,494,406
Cash Paid		
Gross Claims Paid	(302,806,490)	(200,813,367)
Reinsurance Premium Paid	(725,791,406)	(361,719,162)
Commission Paid	(18,822,208)	(11,486,553)
Service Fees Paid	(6,832,921)	(3,611,268)
Employee Benefits Expenses Paid	(97,792,857)	(78,924,946)
Other Expenses Paid	(64,862,624)	(38,060,941)
Others (to be specified)	-	-
Income Tax Paid	(69,980,006)	(35,168,718)
Net Cash Flow From Operating Activities [1]	124,658,187	158,524,447
Cash Flow From Investing Activities		
Acquisitions of Intangible Assets	-	-
Proceeds From Sale of Intangible Assets	-	-
Acquisitions of Investment Properties	-	-
Proceeds From Sale of Investment Properties	-	-
Rental Income Received	-	-
Acquisitions of Property, Plant & Equipment	(30,286,112)	(2,783,677)
Proceeds From Sale of Property, Plant & Equipment	1,532,570	-
Payment for acquisition of Subsidiaries/ Investment in Subsidiaries	-	-
Investment in Associates	-	-
Receipts from Sale of Investments in Subsidiaries	-	-
Receipts from Sale of Investments in Associates	-	-
Purchase of Equity Instruments	(3,547,768)	(195,000)
Proceeds from Sale of Equity Instruments	-	-
Purchase of Mutual Funds	(666,700)	-
Proceeds from Sale of Mutual Funds	-	-
Purchase of Preference Shares	-	-
Proceeds from Sale of Preference Shares	-	-
Purchase of Debentures	-	(9,878,000)
Proceeds from Sale of Debentures	-	-
Purchase of Bonds	-	-
Proceeds from Sale of Bonds	-	-
Investments in Deposits	(215,700,000)	(485,000,000)

Continue...



	Current Year	Previous Year
Maturity of Deposits	-	-
Proceeds from Finance Lease	-	-
Loans Paid	(5,134,676)	-
Proceeds from Loans	-	-
Interest Income Received	114,020,241	83,049,627
Dividend Received	-	-
Others (to be specified)	-	-
Total Cash Flow From Investing Activities [2]	(139,782,445)	(414,807,050)
Cash Flow From Financing Activities		
Interest Paid	-	-
Proceeds From Borrowings	-	-
Repayment of Borrowings	-	-
Payment of Finance Lease	-	-
Proceeds From Issue of Share Capital	-	300,000,000
Share Issuance Cost Paid	(400,000)	(7,758,551)
Dividend Paid	-	-
Dividend Distribution Tax Paid	-	-
Others (to be specified)	-	-
Total Cash Flow From Financing Activities [3]	(400,000)	292,241,449
Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3]	(15,524,258)	35,958,846
Cash & Cash Equivalents At Beginning of The Year/Period	136,492,938	100,534,092
Effect of Exchange Rate Changes on Cash and Cash Equivalents	-	-
Cash & Cash Equivalents At End of The Year/Period	120,968,680	136,492,938
Components of Cash & Cash Equivalents		
Cash In Hand	17,373	797
Cheques In Hand	-	-
Term Deposit with Banks (with initial maturity upto 3 months)	-	-
Balance With Banks	120,951,307	136,492,141

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date

Sudyumna Prasad Upadhyaya
Chief Executive Officer

Kunal Kayal
Chairman

Dr. Hemanta Kumar Dabadi
Director

Laba Kumar Khatri
Partner
Sujan Kafle & Associates
Chartered Accountants

Ganesh Kadal
Finance

Sonam Gyatso
Director

Prakash Man Shrestha
Director

Krishna Bohora
Director

Mita Murarka Agrawal
Director

Date: 2079.08.27
Place: Kathmandu



Sanima General Insurance Ltd. Kamaladi, Kathmandu

Notes to the Financial Statements

For the year ended Ashadh 32, 2079 (July 16, 2022)

1. General Information

Sanima General Insurance Limited (herein after referred to as the 'Company') was incorporated on 2064.03.07 and operated as general insurance company after obtaining license on 2074.10.24 under the Insurance Act 2049. The registered office of the Company is located at Ward 01, Kathmandu .

The financial statements are approved for issue by the Company's Board of Directors on 2079.08.27.

2 Basis of Preparation

(a) Statement of Compliance

The Financial Statements have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) issued by the Nepal Accounting Standards Board (ASB), as per the provisions of The Institute of Chartered Accountants of Nepal Act, 1997. These confirm, in material respect, to NFRS as issued by the Nepal Accounting Standards Board. The Financial Statements have been prepared on a going concern basis. The term NFRS, includes all the standards and the related interpretations which are consistently used.

(b) Basis of Measurement

The Financial Statements have been prepared on the historical cost basis except for following Assets & Liabilities which have been measured at Fair Value amount:

- Certain Financial Assets & Liabilities which are required to be measured at fair value
- Defined Employee Benefits
- Insurance Contract Liabilities which are required to be determined using actuarial valuation for Liability Adequacy Test (LAT).

Historical cost is generally Fair Value of the consideration given in exchange for goods & services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

In addition, for Financial Reporting purposes, Fair Value measurements are categorized into Level 1, or 2, or 3 based on the degree to which the inputs to the Fair Value measurements are observable & the significance of the inputs to the Fair Value measurement in its entirety, which are described as follows:

- Level 1** - Inputs are quoted prices (unadjusted) in active markets for identical Assets or Liabilities that the entity can access at the measurement date;
- Level 2** - Inputs are inputs, other than quoted prices included within Level 1, that are observable for the Asset or Liability, either directly or indirectly; and
- Level 3** - Inputs are unobservable inputs for the Asset or Liability.

(c) Use of Estimates

The preparation of these Financial Statements in conformity with NFRS requires management to make estimates, judgements and assumptions. These estimates, judgments and assumptions affect the reported balances of Assets & Liabilities, disclosures relating to Contingent Liabilities as at the date of the Financial Statements and the reported amounts of Income & Expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Changes in estimates are reflected in the Financial Statements in the period in which changes are made and, if material, their effects are disclosed in the Notes to the financial statements.



(d) Functional and Presentation Currency

These Financial Statements are presented in Nepalese Rupees (NPR) which is the Company's functional currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.

(e) Going Concern

The financial statements are prepared on a going concern basis. The Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources while assessing the going concern basis. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon Company's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it.

(f) Changes in Accounting Policies

Accounting policies are the specific principles, bases, conventions, rules and practices applied by the Company in preparing and presenting financial statements. The Company is permitted to change an accounting policy only if the change is required by a standard or interpretation; or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position, financial performance, or cash flows.

(g) Recent Accounting Pronouncements

New Accounting Standards issued and not effective:

Standards as pronounced by the Accounting Standard Board Nepal (ASB Nepal) has been used in the preparation of financial statements. Any departure from the requirement of NFRS, if any has been separately disclosed in the Notes to Accounts/Explanatory Notes.

A number of new standards and amendments to the existing and interpretations have been issued by ISAB after the pronouncements of NFRS with varying effective dates. Those become applicable when ASB Nepal incorporates within NFRS.

New Standards and interpretation not adopted:

There have been amendments to the standards issued by IASB and applicability of the new standards have been notified by IASB. These amendment and new standards become applicable only when ASB-Nepal pronounces them.

IFRS 9 "Financial Instrument" - Impairment

IFRS 9 Financial Instrument was issued by the IASB in July 2014 and effective internationally for the financial beginning on or after 1 January 2018. ASB Nepal endorsed NFRS 9 Financial Instrument with some exceptions, mainly in the impairment. Currently, Incurred Loss Model as specified in NAS 39 is used. The requirement of IFRS 9 is Expected Credit Loss Model.

NFRS 17 Insurance Contracts:

NFRS 17 Insurance Contracts will supersede the NFRS 4 Insurance contracts and it establishes principles for the recognition, measurement, presentation and disclosure of insurance contracts within the scope of the Standard. The objective of NFRS 17 is to ensure that an entity provides relevant information that faithfully represents those contracts. This information gives a basis for users of financial statements to assess the effect that insurance contracts have on the entity's financial position, financial performance and cash flows.

An entity shall apply NFRS 17 for annual reporting periods beginning on or after 17 July 2022. If an entity applies NFRS 17 earlier, it shall disclose that fact. Early application is permitted for entities that apply NFRS 9 Financial Instruments and NFRS 15 Revenue from Contracts with Customers on or before the date of initial application of NFRS 17.



(h) Limitation of NFRS implementation

Wherever the information is not adequately available, and/or it is impracticable to develop the, such exception to NFRS implementation has been noted and disclosed in respective sections.

3 Significant Accounting Policies

This note provides a list of the significant policies adopted in the preparation of these Financial Statements.

(a) Property, Plant and Equipment (PPE)

i) Recognition

Freehold land is carried at historical cost and other items of property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation when, it is probable that future economic benefits associated with the item will flow to the Company and it can be used for more than one year and the cost can be measured reliably.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it meets the recognition criteria as mentioned above. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

ii) Depreciation

Depreciation on Property, Plant and Equipment other than Freehold Land i.e. the Company's Freehold Building, Plant & Machinery, Vehicles & Other Assets is provided on "Straight Line Method (SLM)" based on Useful Life estimated by technical expert of the management.

The Assets Useful Life/ Rate of Depreciation and Residual Values are reviewed at the Reporting date and the effect of any changes in estimates are accounted for on a prospective basis.

Useful Life of Property, Plant and Equipment based on SLM is categorised as stated below:

List of Asset Categories	Useful Life (In Years) for SLM
Land	Not Applicable
Buildings	20
Leasehold Improvement	Lease Period
Furniture & Fixtures	5
Computers and IT Equipments	4
Office Equipment	5
Vehicles	5-8
Other Assets	5

iv) Derecognition

An item of Property, Plant and Equipment is derecognized upon disposal or when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the disposal or retirement of an item of Property, Plant and Equipment is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

v) Impairment

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the Asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money



and risk specific to the assets. Assets that suffer an impairment are reviewed for possible reversal of the impairment at the end of each reporting period. In case of such reversal, the carrying amount of the asset is increased so as not to exceed the carrying amount that would have been determined had there been no impairment loss.

vi) Capital Work-In-Progress

These are expenses of capital nature directly incurred in the construction of buildings, major plant and machinery and system development which are to be capitalized. Capital Work in Progress would be transferred to the relevant asset when it is available for use. Capital Work in Progress is stated at cost less any accumulated impairment losses.

(b) Intangible Assets

i) Recognition

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. Internally generated intangibles, excluding capitalized development costs, are not capitalized and the related expenditure is reflected in statement of profit or loss in the year in which the expenditure is incurred.

Subsequent expenditure on intangible assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is expensed as incurred.

ii) Amortization

The useful lives of intangible assets are assessed to be either finite or indefinite. An intangible asset shall be regarded as having an indefinite useful life when, based on an analysis of all of the relevant factors, there is no foreseeable limit to the period over which the asset is expected generate net cash inflow for the entity.

Amortisation is recognised in income statement on straight line method over the estimated useful life of the intangible assets or diminishing balance method from the date that it is available for use since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit or loss.

Useful Life of Intangible Assets based on SLM/ DBM is categorised as stated below:

List of Asset Categories	Useful Life (In Years) for SLM
Softwares	5
Licences	Licence Period
Others (to be specified)	-

iii) Derecognition

An Intangible Asset is derecognised when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the derecognition is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

iv) Impairment of Assets

The Company assesses at each reporting date as to whether there is any indication that Intangible Assets may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any. An impairment loss is recognised in the Statement of Profit or Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.



(c) Investment Properties

Cost Model:

Property that is held for rental income or for capital appreciation or both, is classified as investment property. Investment properties are measured initially at cost, including related transaction cost. It is subsequently carried at cost less accumulated depreciation. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost can be measured reliably. All other repairs and maintenance costs are expensed when incurred.

Land is carried at historical cost, however, buildings are depreciated over their estimated useful lives as mentioned above.

Investment properties are derecognised either when they have been disposed of, or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gains or losses on the retirement or disposal of an investment property are recognised in the statement of profit or loss in the year of retirement or disposal.

Transfers are made to (or from) investment property only when there is a change in use. For a transfer from investment property to PPE, the deemed cost for subsequent accounting is the fair value at the date of change in use. If PPE becomes an investment property, the Company accounts for such property in accordance with the policy stated under PPE up to the date of change in use.

(d) Cash & Cash Equivalent

Cash & Cash Equivalents includes Cash In Hand, Bank Balances and short term deposits with a maturity of three months or less.

(e) Financial Assets

i) Initial Recognition & Measurement

Financial Assets are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Assets at initial recognition.

When Financial Assets are recognized initially, they are measured at Fair Value, plus, in the case of Financial Assets not at fair value through profit or loss, transaction costs that are attributable to the acquisition of the Financial Asset. Transaction costs of Financial Assets carried at Fair Value through Profit or Loss are expensed in the Statement of Profit or Loss.

ii) Subsequent Measurement

a) Financial Assets carried at Amortized Cost (AC)

A Financial Asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income in these financial assets is measured using effective interest rate method.

b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)

A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These financial assets are measured at fair value and changes are taken to statement of other comprehensive income.



c) Financial Assets at Fair Value through Profit or Loss (FVTPL)

A Financial Asset which is not classified in any of the above categories are measured at FVTPL. These financial assets are measured at fair value and changes are taken to statement of profit or loss.

iii) De-Recognition

A Financial Asset is derecognized only when the Company has transferred the rights to receive cash flows from the Financial Asset. Where the Company has transferred an Asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the Financial Asset. In such cases, the Financial Asset is derecognized. Where the Company has not transferred substantially all risks and rewards of ownership of the Financial Asset, the Financial Asset is not derecognized. Where the Company retains control of the Financial Asset, the Asset is continued to be recognized to the extent of continuing involvement in the Financial Asset.

iv) Impairment of Financial Assets

The Company assesses at each reporting date whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, there is objective evidence of impairment as a result of one or more events that has occurred since the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include indications that a financial asset or a group of financial assets is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and observable data indicating that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

Expected Credit Loss for Impairment of Financial Assets is applicable after implementation of NFRS 9

In accordance with NFRS 9 "Financial Instrument", the Company uses 'Expected Credit Loss' (ECL) Model, for evaluating impairment of Financial Assets other than those measured at Fair Value through Profit or Loss (FVTPL).

Expected Credit Losses are measured through a loss allowance at an amount equal to:

The 12-months Expected Credit Losses (Expected Credit Losses that result from those default events on the Financial Instrument that are possible within 12 months after the reporting date); or

Full Lifetime Expected Credit Losses (Expected Credit Losses that result from all possible default events over the life of the Financial Instrument)

For other assets, the Company uses 12 months Expected Credit Losses to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk Full Lifetime ECL is used.

(f) Financial Liabilities

i) Initial Recognition & Measurement

Financial Liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Liabilities at initial recognition.

All Financial Liabilities are recognized initially at Fair Value, plus, in the case of Financial Liabilities not at fair value through profit or loss, transaction costs that are attributable to the issue of the Financial Liability.

ii) Subsequent Measurement

After initial recognition, Financial Liabilities are subsequently measured at amortized cost using the Effective Interest Method.

For trade and other payables maturing within one year from the date of Statement of Financial Position, the carrying amounts approximate Fair value due to short maturity of these instruments.



iii) De-Recognition

A Financial Liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing Financial Liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the Statement of Profit or Loss.

(g) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the Statement of Financial Position where there is legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

(h) Reinsurance Assets

Reinsurance assets are the assets which are created against insurance contract liabilities of the amount which are recoverable from the reinsurer. These assets are created for the reinsurer's share of insurance contract liabilities.

A reinsurance asset is impaired if there is objective evidence, as a result of an event that occurred after the initial recognition of the reinsurance asset, that the Company may not receive all amounts due to it under the terms of the contract, and the event has a reliably measurable impact on the amount that the company will receive from the re-insurer. If a reinsurance asset is impaired, the company reduces the carrying amount accordingly and is recognized in statement of profit or loss.

(i) Equity

Financial Instruments issued by the Company are classified as Equity only to the extent that they do not meet the definition of a Financial Liability or Financial Asset.

(j) Reserves and Funds

i) Share Premium: If the Company issues share capital at premium it receives extra amount other than share capital such amount is transferred to share premium. The amount in share premium is allowed for distribution of bonus shares.

ii) Insurance Fund: The Company has allocated insurance fund for the amount which is 50% of the net profit every year as per Regulator's Directive.

iii) Catastrophe Reserves: The Company has allocated catastrophe reserve for the amount which is 10% of the distributable profit for the year as per Regulator's Directive.

iv) Fair Value Reserves: The Company has policy of creating fair value reserve equal to the amount of Fair Value Gain recognized in statement of other comprehensive income as per regulator's directive.

v) Regulatory Reserves: Reserve created out of net profit in line with different circulars issued by Insurance Board.

vi) Actuarial Reserves: Reseserve against actuarial gain or loss on present value of defined benefit obligation resuting from, experience adjustments (the effects of differences between the previous actuarial assumptions and what has actually occurred); and the effects of changes in actuarial assumptions.

vii) Cashflow Hedge Reserves: Is the exposure to variability in cash flows that is attributable to a particular risk associated with all or a component of a recognized asset or liability or a highly probable forecast transaction, and could affect profit or loss. Reserve represent effective portion of the gain or loss on the hedging instrument recognized in other comprehensive income.

viii) Revaluation Reserves: Reserve created against revaluation gain on property, plant & equipments & intangible assets, other than the reversal of earlier revaluation losses charged to profit or loss.



ix) **Other Reserves:** Reserve other than above reserves, for e.g. deferred tax reserve, others (to be specified)

(k) Insurance Contract Liabilities

i) Provision for unearned premiums

Unearned premiums reserve represents the portion of the premium written in the year but relating to the unexpired term of coverage.

Change in reserve for unearned insurance premium represents the net portion of the gross written premium transferred to the unearned premium reserve during the year to cover the unexpired period of the policies.

ii) Outstanding claims provisions

Outstanding claims provisions are based on the estimated ultimate cost of all claims incurred but not settled at the statement of financial position date, whether reported or not, together with related claims handling costs.

iii) Provision for claim incurred but not reported (IBNR)

Significant delays are experienced in the notification and settlement of certain types of claims, the ultimate cost of which cannot be known with certainty at the statement of financial position date.

The liability is calculated at the reporting date using a range of standard actuarial claim projection techniques, based on empirical data and current assumptions that may include a margin for adverse deviation.

Liability adequacy

At each reporting date, the Company reviews its unexpired risk and a liability adequacy test is performed to determine whether there is any overall excess of expected claims and deferred acquisition costs over unearned premiums. The calculation uses current estimates of future contractual cash flows after taking account of the investment return expected to arise on assets relating to the relevant non-life insurance technical provisions. If these estimates show that the carrying amount of the unearned premiums is inadequate, the deficiency is recognized in the statement of profit or loss by setting up a provision for liability.

(l) Employee Benefits

i) Short Term Obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the Statement of Financial Position.

ii) Post - Employment Benefits

- Defined Contribution Plan

The Company pays Provident Fund contributions to publicly administered Provident Funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contribution are recognized as Employee Benefit Expense when they are due.

- Defined Benefit Plan

For Defined Benefit Plan, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out at each Statement of Financial Position. Actuarial Gains & Losses are recognized in the Other Comprehensive Income in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a Straight Line Basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Statement of Financial Position represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the Fair Value of plan Assets (If Any). Any Asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the plan.



iii) Long Term Employee Benefits

The liabilities for un-availed earned leaves are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. Leave Encashment has been computed using Actuarial Assumptions and these are measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the year using the Projected Unit Credit Method. The benefits are discounted using the market yields at the end of the year that have terms approximating to the terms of assumptions.

iv) Termination

Termination benefits are payable when employment is terminated by the Company before the normal retirement date, or when an employee accepts voluntary retirement in exchange of these benefits. The Company recognises termination benefits at the earlier of the following dates:

- a) when the Company can no longer withdraw the offer of those benefits; and
- b) when the entity recognises costs for a restructuring that is within the scope of NAS 37 and involves the payment of termination benefits.

The termination benefits are measured based on the number of employees expected to accept the offer in case of voluntary retirement scheme.

(m) Revenue Recognition

i) Gross Earned Premiums

Gross Earned Premiums are arrived at after deducting unearned premium reserves from Direct Premium and Faculative Inward Premium. Direct premiums comprise the total premiums receivable for the whole period of cover provided by contracts entered into during the reporting period. They are recognised on the date on which the policy commences.

Unearned premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned premiums are calculated on a daily pro rata basis. The proportion attributable to subsequent periods is deferred as a provision for unearned premiums.

ii) Reinsurance Premium

Direct Reinsurance premiums comprise the total premiums payable for the whole cover provided by contracts entered into the period and are recognized on the date on which the policy incepts. Premiums include any adjustments arising in the accounting period in respect of reinsurance contracts incepting in prior accounting periods.

Unearned reinsurance premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned reinsurance premiums are deferred over the term of the underlying direct insurance policies for risks- attaching contracts and over the term of the reinsurance contract for losses occurring contracts.

Reinsurance premiums and claims on the face of the statement of profit or loss have been presented as negative items within premiums and net claims, respectively, because this is consistent with how the business is managed.

iii) Commission Income

Commission Income is recognised on accrual basis. If the income is for future periods, then they are deferred and recognised over those future periods.

iv) Investment income

Interest income is recognised in the statement of profit or loss as it accrues and is calculated by using the EIR method. Fees and commissions that are an integral part of the effective yield of the financial asset are recognised as an adjustment to the EIR of the instrument.

Investment income also includes dividends when the right to receive payment is established.



v) Net realised gains and losses

Net realised gains and losses recorded in the statement of profit or loss include gains and losses on financial assets and properties. Gains and losses on the sale of investments are calculated as the difference between net sales proceeds and the original or amortised cost and are recorded on occurrence of the sale transaction.

(n) Product Classification

Insurance contracts are those contracts when the Company (the insurer) has accepted significant insurance risk from another party (the policyholders) by agreeing to compensate the policyholders if a specified uncertain future event (the insured event) adversely affects the policyholders. As a general guideline, the Company determines whether it has significant insurance risk by comparing benefits paid with benefits payable if the insured event did not occur. Insurance contracts can also transfer financial risk.

The Company has following portfolios under which it operates its business:

- i) Fire Portfolio** - Fire insurance business means the business of affecting and carrying out contracts of insurance, otherwise than incidental to some other class of insurance business against loss or damage to property due to fire, explosion, storm and other occurrences customarily included among the risks insured against in the fire insurance business.
- ii) Motor Portfolio** - Motor insurance business means the business of affecting and carrying out contracts of insurance against loss of, or damage to, or arising out of or in connection with the use of, motor vehicles, inclusive of third party risks but exclusive of transit risks.
- iii) Marine Portfolio** - Marine insurance business means the business of affecting and carrying out contracts of insurance against loss of consignment of goods during transit.
- iv) Engineering Portfolio** - Engineering insurance business means the insurance that provides economic safeguard to the risks faced by the ongoing construction project, installation project, and machines and equipment in project operation.
- v) Micro Portfolio** - Micro Insurance protects against loss of or damage to crops or livestock. It has great potential to provide value to low-income farmers and their communities, both by protecting farmers when shocks occur and by encouraging greater investment in crops.
- vi) Aviation Portfolio** - Aviation Insurance provides coverage for hull losses as well as liability for passenger injuries, environmental and third-party damage caused by aircraft accidents.
- vii) Cattle and Crop Portfolio** - Cattle and Crop Insurance provides insurance against loss of or damage to Cattle and crops.
- viii) Miscellaneous Portfolio** - All the insurance business which doesn't fall in above categories fall under miscellaneous insurance business. Group Personal Accidents, Medical Insurances, Professional indemnity insurance etc. fall under this category of business.

(o) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are recognized in statement of profit or loss in the period in which they are incurred.

(p) Cash Flow Statement

Cash Flows are reported using the direct method, whereby major classes of cash receipts and cash payments are disclosed as cash flows.



(q) Leases

Finance Leases

Leases in which the Company has substantial portion of the risks and rewards of ownership are classified as Finance Leases. Assets acquired under Finance Leases are capitalised at the lower of the Fair Value of the Leased Assets at the inception of the Lease Term & the Present Value of Minimum Lease Payments. Lease Payments are apportioned between the Finance charge and the reduction of the outstanding liability. The Finance Charge is allocated to periods during the Lease Term at a constant periodic Rate of Interest on the remaining balance of the liability.

Operating Lease

Leases in which the Company doesn't have substantial portion of the risks and rewards of ownership are classified as Operating Leases. Payment made under Operating Leases are charged to Statement of Profit & Loss.

(r) Income Taxes

Income Tax Expense represents the sum of the tax currently payable & Deferred Tax.

i) Current Tax

Current Tax Expenses are accounted in the same period to which the revenue and expenses relate. Provision for Current Income Tax is made for the Tax Liability payable on Taxable Income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

ii) Deferred Tax

Deferred Tax is recognized on temporary differences between the carrying amounts of Assets & Liabilities in the Statement of Financial Position and their Tax Base. Deferred tax Assets & Liabilities are recognized for deductible and taxable temporary differences arising between the tax base of Assets & Liabilities and their carrying amount in Financial Statements, except when the Deferred Income Tax arises from the initial recognition of goodwill, an Asset or Liability in a transaction that is not a business combination and affects neither accounting nor taxable Profits or Loss at the time of the transaction.

Deferred Tax Assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible Temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized.

Deferred Tax Liabilities are generally recognized for all taxable Temporary differences.

The carrying amount of Deferred Tax Assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the Deferred Tax Asset to be utilized.

(s) Provisions, Contingent Liabilities & Contingent Assets

(i) Provisions

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate to determine the present value is a Pre-Tax Rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense.



Provisions for Contingent Liability are recognized in the books as a matter of abundant precaution and conservative approach based on management's best estimate. However, Management believes that chances of these matters going against the company are remote and there will not be any probable cash outflow.

(ii) Contingent Liabilities

Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

(iii) Contingent Assets

Contingent assets where it is probable that future economic benefits will flow to the Company are not recognized but disclosed in the Financial Statements.

(t) Foreign Currency Transactions

The Financial Statements of the Company are presented in Nepalese Rupees, which is the Company's Functional Currency. In preparing the Financial Statements of the Company, transactions in currencies other than the Company's Functional Currency i.e. Foreign Currencies are recognized at the rates of exchange prevailing at the dates of the transactions.

(u) Earnings Per Share

Basic Earning per share is calculated by dividing the profit attributable to owners of the company by the Weighted Average Number of equity shares outstanding during the Financial Year.

For diluted earning per share, the weighted average number of ordinary shares in issue is adjusted to assume conversion of all dilutive potential ordinary shares.

(v) Operating Segment

Operating Segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) as defined by NFRS 8, "Operating Segment".

- A. Interest income is distributed to each portfolio and corporate as follows in ratio of their weight:
- Weight to Each portfolio = (Net direct written premium+Reinsurance commission income before deferral- Net claim paid-Agency commission expenses before deferral-RI commission expenses before deferral)
 - Weight to Corporate Unallocable= (Opening Equity-Deferred Tax Resrve)
- B. Employee, Other and Depreciation/Amortisation expenses is distributed to each portfolio and corporate as follows:
- Weight to each portfolio=(Gross direct written premium-Agency commission before deferral)*90% of expenses
 - Corporate Unallocable=10% of respective expenses
- C. Company's Asset & Liabilities other than insurance contract liabilities and reinsurance asset are considered as part of un-allocable Assets & Liabilities which are not identifiable to any business.



Sanima General Insurance Ltd.
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Note to the Financial Statement
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

4. Intangible Assets

Particulars	Softwares	Licenses	Website	Total
Gross carrying amount				
As at Ashadh 31, 2078	1,600,000	-	90,000	1,690,000
Additions				-
Disposals				-
Revaluation				-
Balance as at Ashadh 32, 2079	1,600,000	-	90,000	1,690,000
Accumulated amortization and impairment				
As at Ashadh 31, 2078	960,000	-	26,827	986,827
Additions	320,000		18,000	338,000
Disposals				-
Impairment losses				-
Impairment reversal				-
Balance as at Ashadh 32, 2079	1,280,000	-	44,827	1,324,827
Capital Work-In-Progress				
As at Ashadh 31, 2078	180,000			180,000
Additions	-			-
Capitalisation				-
Disposals				-
Impairment losses				-
Impairment reversal				-
Balance as at Ashadh 32, 2079	180,000	-	-	180,000
As at Ashadh 31, 2078	820,000	-	63,173	883,173
As at Ashadh 32, 2079	500,000	-	45,173	545,173



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Note to the Financial Statement
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Amount in NPR

5. Property, Plant and Equipment

Particulars	Land	Buildings	Leasehold Improvement	Furniture and Fixtures	Computers and IT Equipments	Office Equipment	Vehicles	Other Assets	Total
Gross carrying amount									
As at Ashadh 31, 2078	-	-	4,807,558	9,559,876	10,059,542	5,078,726	23,401,813	3,803,790	56,711,305
Additions	-	-	3,873,436	8,428,088	4,021,720	7,294,692	5,603,838	2,197,172	31,418,946
Disposals	-	-	-	-	-	-	(3,052,743)	-	(3,052,743)
Write-offs	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
Transfer/ adjustments	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 32, 2079	-	-	8,680,994	17,987,964	14,081,262	12,373,418	25,952,908	6,000,962	85,077,508
Accumulated depreciation and impairment									
As at Ashadh 31, 2078	-	-	1,465,463	3,896,718	5,608,238	2,492,730	7,802,930	1,769,790	23,035,869
Depreciation	-	-	540,631	2,138,520	3,057,837	1,079,505	3,280,985	917,768	11,015,246
Disposals	-	-	-	-	-	-	(1,416,337)	-	(1,416,337)
Write-offs	-	-	-	-	-	-	-	-	-
Impairment losses	-	-	-	-	-	-	-	-	-
Impairment reversal	-	-	-	-	-	-	-	-	-
Transfer/ adjustments	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 32, 2079	-	-	2,006,094	6,035,238	8,666,075	3,572,235	9,667,578	2,687,558	32,634,778
Capital Work-In-Progress									
As at Ashadh 31, 2078	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-
Capitalisation	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Impairment losses	-	-	-	-	-	-	-	-	-
Impairment reversal	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 32, 2079	-	-	-	-	-	-	-	-	-
Net Carrying Amount									
As at Ashadh 31, 2078	-	-	3,342,095	5,663,158	4,451,304	2,585,996	15,598,883	2,034,000	33,675,436
As at Ashadh 32, 2079	-	-	6,674,900	11,952,726	5,415,187	8,801,183	16,285,330	3,313,404	52,442,730

Continue...



Right-of-Use Assets (after Implementation of NFRS 16) or Finance Lease assets held by the Company, out of above Property, Plant and Equipment:

Particulars	Land	Buildings	Leasehold Improvement	Furniture and Fixtures	Computers and IT Equipments	Office Equipment	Vehicles	Other Assets	Total
Gross carrying amount	-	-	-	-	-	-	-	-	-
As at Ashad 31, 2078	-	-	-	-	-	-	-	-	-
Additions	-	-	57,241,428	-	-	-	-	-	57,241,428
Disposals	-	-	-	-	-	-	-	-	-
Write-offs	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 32, 2079	-	-	57,241,428	-	-	-	-	-	57,241,428
Accumulated depreciation	-	-	-	-	-	-	-	-	-
As at Ashadh 31, 2078	-	-	-	-	-	-	-	-	-
Depreciation	-	-	7,471,933	-	-	-	-	-	7,471,933
Disposals/ Write-offs	-	-	-	-	-	-	-	-	-
Impairment losses	-	-	-	-	-	-	-	-	-
Impairment reversal	-	-	-	-	-	-	-	-	-
Transfer/ adjustments	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 32, 2079	-	-	7,471,933	-	-	-	-	-	7,471,933
Net Carrying Amount	-	-	-	-	-	-	-	-	-
As at Ashadh 31, 2078	-	-	-	-	-	-	-	-	-
As at Ashadh 32, 2079	-	-	49,769,495	-	-	-	-	-	49,769,495



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Note to the Financial Statement
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Amount in NPR

6 Investment Properties

Particulars	Land	Building	Total
Gross carrying amount	-	-	-
As at Ashadh 31, 2078	-	-	-
Additions	-	-	-
Disposals	-	-	-
Transfer/ adjustments	-	-	-
Balance as at Ashadh 32, 2079	-	-	-
Depreciation and impairment	-	-	-
As at Ashadh 31, 2078	-	-	-
Depreciation charge	-	-	-
Disposals	-	-	-
Impairment losses	-	-	-
Impairment reversal	-	-	-
Transfer/ adjustments	-	-	-
Balance as at Ashadh 32, 2079	-	-	-
Net Carrying Amount	-	-	-
Balance as at Ashadh 31, 2078	-	-	-
Balance as at Ashadh 32, 2079	-	-	-
Capital work-in-progress as at Ashadh 31, 2078	-	-	-
Additions	-	-	-
Capitalization	-	-	-
Disposals	-	-	-
Impairment losses	-	-	-
Impairment reversal	-	-	-
Capital work-in-progress as at Ashadh 32, 2079	-	-	-
As at Ashadh 31, 2078	-	-	-
As at Ashadh 32, 2079	-	-	-

(i) Amounts recognised in statement of profit or loss for investment properties

Particulars	Current Year	Previous Year
Rental income	-	-
Direct operating expenses from property that generated rental income	-	-
Direct operating expenses from property that didn't generated rental income	-	-
Profit from investment properties before depreciation	-	-
Depreciation charge	-	-
Profit from investment properties	-	-

(ii) Contractual obligations: Refer note no. 54 For disclosure of contractual obligations relating to investment properties.

(iii) There are no restrictions on the realisability of investment properties or proceeds of disposal.

Continue...



Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

(iv) Fair value of investment properties:

Amount in NPR

Particulars	Current Year	Previous Year
Land	-	-
Building	-	-
Total	-	-

Estimation of Fair Value

The company obtains independent valuations for its investment properties. The best evidence of fair value is current prices in an active market for similar properties.

Where such information is not available, the company consider information from a variety of sources including:

- Current prices in an active market for properties of different nature or recent prices of similar properties in less active markets, adjusted to reflect those differences,
- Discounted cash flow projections based on reliable estimates of future cash flows,
- Capitalised income projections based upon a property's estimated net market income and a capitalisation rate derived from an analysis of market evidence.

The main inputs used are the rental growth rates, expected vacancy rates, terminal yields and discount rates based on comparable transactions and industry data.

7 Deferred Tax Assets/ (Liabilities)

Particulars	Current Year	Previous Year
Intangible Assets	-	-
Property, Plant and Equipment	(422,189)	(804,556)
Financial Assets at FVTPL	-	-
Financial Assets at FVTOCI	332,882	-
Provision for Leave Encashment	3,399,687	2,267,338
Provision for Gratuity	22,369	20,633
Impairment Loss on Financial Assets	-	-
Impairment Loss on Other Assets	-	-
Tax Losses	-	-
Other	-	-
i) IBNR	11,729,756	10,627,689
ii) Unexpired Risk Reserve	931,875	-
iii) Reinsurance Assets	-	-
iv) Deferred Agent Commission expense	(2,883,596)	(2,161,065)
v) Margin for Adverse Deviation	761,073	649,427
vi) Premum Deficiency Reserve	898,758	26,871
vii) Deferred Reinsurance Commission expense	(45,521)	(78,895)
viii) Deferred Reinsurance Commission income	31,880,909	19,093,925
ix) Lease Liability	476,464	373,208
Total	47,082,467	30,014,575

Movements in deferred tax assets/ (liabilities)

Particulars	Current Year	Previous Year
As at Ashadh 31, 2078	30,014,575	19,123,857
Charged/(Credited) to Statement of Profit or Loss	16,735,010	10,890,718
Charged/(Credited) to Other Comprehensive Income	332,882	-
As at Ashadh 32, 2079	47,082,467	30,014,575



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Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

8 Investments in Subsidiaries

Particulars	Current Year	Previous Year
Investment in Quoted Subsidiaries	-	-
Investment in Unquoted Subsidiaries	-	-
Less: Impairment Losses	-	-
Total	-	-

Investment in Quoted Subsidiaries

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
..... Shares of Rs..... each of Ltd.	-	-	-	-
..... Shares of Rs..... each of Ltd.	-	-	-	-
Total	-	-	-	-

Investment in Unquoted Subsidiaries

Particulars	Current Year		Percentage of	
	Cost	Fair Value	Cost	Fair Value
..... Shares of Rs..... each of Ltd.	-	-	-	-
..... Shares of Rs..... each of Ltd.	-	-	-	-
Total	-	-	-	-

Information Relating to Subsidiaries

Particulars	Percentage of Ownership	
	Current Year	Previous Year
..... Shares of Rs..... each of Ltd.	-	-
..... Shares of Rs..... each of Ltd.	-	-
..... Shares of Rs..... each of Ltd.	-	-
..... Shares of Rs..... each of Ltd.	-	-

9 Investments in Associates

Particulars	Current Year	Previous Year
Investment in Quoted Subsidiaries	-	-
Investment in Unquoted Subsidiaries	-	-
Less: Impairment Losses	-	-
Total	-	-

Continue...



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Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

Investment in Quoted Associates

Particulars	Current Year			Previous Year		
	Cost	Fair Value	(or) Equity Method	Cost	Fair Value	(or) Equity Method
..... Shares of Rs. each of Ltd.	-	-	-	-	-	-
..... Shares of Rs. each of Ltd.	-	-	-	-	-	-
Add: Share of Profit or Loss for Earlier Years	-	-	-	-	-	-
Add: Share of Profit or Loss for Current Year	-	-	-	-	-	-
Total	-	-	-	-	-	-

Investment in Unquoted Associates

Particulars	Current Year			Previous Year		
	Cost	Fair Value	(or) Equity Method	Cost	Fair Value	(or) Equity Method
..... Shares of Rs. each of Ltd.	-	-	-	-	-	-
..... Shares of Rs. each of Ltd.	-	-	-	-	-	-
..... Shares of Rs. each of Ltd.	-	-	-	-	-	-
Add: Share of Profit or Loss for Earlier Years	-	-	-	-	-	-
Add: Share of Profit or Loss for Current Year	-	-	-	-	-	-
Total	-	-	-	-	-	-

Information Relating to Associates

Particulars	Current Year	Previous Year
Name	-	-
Place of Business	-	-
Accounting Method	-	-
% of Ownership	-	-
Current Assets	-	-
Non-Current Assets	-	-
Current Liabilities	-	-
Non-Current Liabilities	-	-
Income	-	-
Net Profit or Loss	-	-
Other Comprehensive Income	-	-
Total Comprehensive Income	-	-
Company's share of profits		
Net Profit or Loss	-	-
Other Comprehensive Income	-	-



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Note to the Financial Statement
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

10 Investments

Particulars	Current Year	Previous Year
Investments measured at Amortised Cost		
i) Investment in Preference Shares of Bank and Financial Institutions	-	-
ii) Investment in Debentures	17,378,000	17,378,000
iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-
iv) Fixed Deposit of "A" Class Financial Institutions	1,389,800,000	1,179,800,000
v) Fixed Deposit of Infrastructure Banks	-	-
vi) Fixed Deposits in "B" Class Financial Institutions	97,500,000	96,300,000
vii) Fixed Deposits in "C" Class Financial Institutions	11,500,000	7,000,000
viii) Others (to be specified)	-	-
Less: Impairment Losses	-	-
Investments measured at FVTOCI		
i) Investment in Equity Instruments (Quoted)	3,547,768	-
ii) Investment in Equity Instruments (Unquoted)	1,195,000	1,195,000
iii) Investment in Mutual Funds	666,700	-
iv) Investment in Debentures	-	-
v) Others (to be Specified)	-	-
Investments measured at FVTPL		
i) Investment in Equity Instruments	-	-
ii) Investment in Equity Instruments (Quoted)	-	-
iii) Investment in Mutual Funds	-	-
iv) Others (to be Specified)	-	-
Total	1,521,587,468	1,301,673,000

a) Details of Impairment Losses

Particulars	Current Year	Previous Year
Investment in Preference Shares of Bank and Financial Institutions	-	-
Investment in Debentures	-	-
Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-
Fixed Deposit with "A" Class Financial Institutions	-	-
Fixed Deposit with Infrastructure Bank	-	-
Fixed Deposits with "B" Class Financial Institutions	-	-
Fixed Deposits with "C" Class Financial Institutions	-	-
Others (to be specified)	-	-
Total	-	-



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Note to the Financial Statement
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

b) Investments having expected maturities less than 12 months:

Particulars	Current Year	Previous Year
Investment in Equity Instruments (Quoted)	-	-
Investment in Equity Instruments (Unquoted)	-	-
Investment in Mutual Funds	-	-
Investment in Preference Shares of Bank and Financial Institutions	-	-
Investment in Debentures	-	-
Investment in Bonds	-	-
Fixed Deposit with "A" Class Financial Institutions	1,389,800,000	1,179,800,000
Fixed Deposit with Infrastructure Bank	-	-
Fixed Deposits with "B" Class Financial Institutions	97,500,000	96,300,000
Fixed Deposits with "C" Class Financial Institutions	11,500,000	7,000,000
Others (to be specified)	-	-
Total	1,498,800,000	1,283,100,000

c) The Company has earmarked investments amounting to NPR 113.30 Crore to Insurance Board.

11 Loans

Particulars	Current Year	Previous Year
Loans at Amortised Cost	-	-
Loan to Associates	-	-
Loan to Employees	5,134,676	-
Loan to Agent	-	-
Others (to be specified)	-	-
Less: Impairment Losses	-	-
Total	5,134,676.00	-

a) Expected recovery period within 12 months:

Particulars	Current Year	Previous Year
Loan to Associates	-	-
Loan to Employees	-	-
Loan to Agent	-	-
Others (to be specified)	-	-
Total	-	-

12 Reinsurance Assets

Particulars	Current Year	Previous Year
Reinsurance Assets on:		
Unearned Premiums	406,012,431	254,480,700
Provision for Premium Deficiency	-	-
IBNR and IBNER Claim	-	-
Outstanding Claims	350,097,452	220,974,144
Margin For Adverse Deviation	-	-
Less: Impairment Losses	-	-
Total	756,109,883	475,454,844



Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

13 Insurance Receivables

Particulars	Current Year	Previous Year
Receivable from Reinsurers	-	-
Receivable from Other Insurance Companies	39,896,567	29,489,186
Others (to be Specified)	-	-
Less: Impairment Losses	-	-
Total	39,896,567	29,489,186

a) Expected recovery period within 12 months:

Particulars	Current Year	Previous Year
Receivable from Reinsurers	-	-
Receivable from Other Insurance Companies	39,896,567	29,489,186
Others (to be Specified)	-	-
Total	39,896,567	29,489,186

14 Other Assets

Particulars	Current Year	Previous Year
Capital Advances	-	-
Prepaid Expenses	2,753,837	839,430
Claim Advance	39,400,000	15,475,000
Advance To Suppliers	-	-
Staff Advances	2,842,520	2,915,115
VAT Receivable	-	-
Printing and Stationery Stock	-	-
Stamp Stock	58,680	28,640
Deferred Expenses	-	-
Deferred Reinsurance Commission Expenses	151,737	262,984
Deferred Agent Commission Expenses	9,611,987	7,203,550
Finance Lease Receivable	-	-
Others		
i) Other Advance	1,108,359	1,414,889
Less: Impairment Losses	-	-
Total	55,927,120	28,139,608

Continue...



Sanima General Insurance Ltd.
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Note to the Financial Statement
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

a) Expected to be recovered/ settled within 12 months:

Particulars	Current Year	Previous Year
Capital Advances	-	-
Prepaid Expenses	2,753,837	839,430
Claim Advance	39,400,000	15,475,000
Advance To Suppliers	-	-
Staff Advances	2,842,520	2,915,115
VAT Receivable	-	-
Printing and Stationery Stock	-	-
Stamp Stock	58,680	28,640
Deferred Expenses	-	-
Deferred Reinsurance Commission Expenses	151,737	262,984
Deferred Agent Commission Expenses	9,611,987	7,203,550
Finance Lease Receivable	-	-
Others	-	-
i) Other Advance	1,108,359	1,414,889
Less: Impairment Losses	-	-
Total	55,927,120	28,139,608

15 Other Financial Assets

Particulars	Current Year	Previous Year
Security Deposits	54,289	54,289
Accrued Interest	1,438,857	1,292,064
Other Receivables	35,905,045	35,203,091
Other Deposits	5,530,174	1,180,098
Sundry Debtors	-	-
Others	-	-
i) Deposit in CIT For Leave	7,302,328	-
Less: Impairment Losses	-	-
Total	50,230,693	37,729,542

a) Expected maturities within 12 months:

Particulars	Current Year	Previous Year
Security Deposits	-	-
Accrued Interest	1,438,857	1,292,064
Other Receivables	35,905,045	35,203,091
Other Deposits	5,530,174	1,180,098
Sundry Debtors	-	-
Others	-	-
Total	42,874,076	37,675,253

Continue...



Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

16 Cash and Cash Equivalents

Particulars	Current Year	Previous Year
Cash In Hand	17,373	797
Cheques In Hand	-	-
Bank Balances	-	-
i) Balance with "A" Class Financial Institutions	104,803,408	114,185,361
ii) Balance with Infrastructure Bank	-	-
iii) Balance with "B" Class Financial Institutions	11,227,601	13,004,625
iv) Balance with "C" Class Financial Institutions	4,920,298	9,302,155
Less: Impairment Losses	-	-
Deposit with initial maturity upto 3 months	-	-
Others (to be Specified)	-	-
Less: Impairment Losses	-	-
Total	120,968,680	136,492,938

17 (a) Share Capital

Particulars	Current Year	Previous Year
Ordinary Shares		
As at Ashadh 31, 2078	1,000,000,000	700,000,000
Additions during the year	-	-
i) Bonus Share Issue	-	-
ii) Share Issue	-	300,000,000
As at Ashadh 32, 2079	1,000,000,000	1,000,000,000
Convertible Preference Shares (Equity Component Only)		
As at Ashadh 31, 2078	-	-
Additions during the year	-	-
As at Ashadh 32, 2079	-	-
Irredeemable Preference Shares (Equity Component Only)		
As at Ashadh 31, 2078	-	-
Additions during the year	-	-
As at Ashadh 32, 2079	-	-
Total	1,000,000,000	1,000,000,000

(i) Ordinary Shares

Particulars	Current Year	Previous Year
Authorised Capital:		
15,000,000 Ordinary Shares of Rs. 100 each	1,500,000,000	1,500,000,000
Issued Capital:		
10,000,000 Ordinary Shares of Rs. 100 each	1,000,000,000	1,000,000,000
Subscribed and Paid Up Capital:		
10,000,000 Ordinary Shares of Rs. 100 each	1,000,000,000	1,000,000,000
Total	1,000,000,000	1,000,000,000

Continue...



Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

(ii) Preference Share Capital

Particulars	Current Year	Previous Year
Authorised Capital:		
..... Convertible Preference Shares of Rs. ... each	-	-
.....Irredeemable Preference Shares of Rs. ... each	-	-
Issued Capital:		
..... Convertible Preference Shares of Rs. ... each	-	-
.....Irredeemable Preference Shares of Rs. ... each	-	-
Subscribed and Paid Up Capital:		
..... Convertible Preference Shares of Rs. ... each	-	-
.....Irredeemable Preference Shares of Rs. ... each	-	-
Total	-	-

Shareholding Structure of Share Capital

Particulars	Number of Shares		Percentage	
	Current Year	Previous Year	Current Year	Previous Year
Promoters				
Government of Nepal	-	-	-	-
Nepali Organized Institutions	2,100,000	2,100,000	21%	21%
Nepali Citizen	4,900,000	4,900,000	49%	49%
Foreigner	-	-	-	-
Others (to be Specified)	-	-	-	-
Total (A)	7,000,000	7,000,000	70%	70%
Other than Promoters				
General Public	3,000,000	3,000,000	30%	30%
Others (to be Specified)	-	-	-	-
Total (B)	3,000,000	3,000,000	30%	30%
Total (A+B)	10,000,000	10,000,000	100%	100%

Details of shares held by shareholders holding more than 1% of the aggregate shares in the Company:

Particulars	Number of Shares		Percentage	
	Current Year	Previous Year	Current Year	Previous Year
Sanima Pvt. Ltd.	1,100,000	1,100,000	11%	11%
Sanima Bank Ltd.	1,000,000	1,000,000	10%	10%
Jibanath Lamichhane	950,000	950,000	10%	10%
Binay Kumar Shrestha	820,000	820,000	8%	8%
Moti Lal Dugar	700,000	700,000	7%	7%
Khem Raj Lamichhane	465,000	465,000	5%	5%
Sampa Lama	400,000	400,000	4%	4%
Sonam Gyacho	300,000	300,000	3%	3%
Ghanshyam Thapa	300,000	300,000	3%	3%
Bibek Dugar	300,000	300,000	3%	3%
Tenjing Yongdup Nepali	200,000	200,000	2%	2%
Mal Chanda Dugar	150,000	150,000	2%	2%
Namkhang Lama	100,000	100,000	1%	1%
Bhuwan Kumar Dahal	100,000	100,000	1%	1%



Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

17 (b) Share Application Money Pending Allotment

Particulars	Current Year	Previous Year
Share Application Money Pending Allotment	-	-
Total	-	-

17 (c) Share Premium

Particulars	Current Year	Previous Year
As at Ashadh 31, 2078	-	-
Increase due to issue of shares at premium	-	-
Decrease due to issue of bonus shares	-	-
Transaction costs on issue of share	-	-
Others (to be Specified)	-	-
As at Ashadh 32, 2079	-	-

17 (d) Insurance Fund

Particulars	Current Year	Previous Year
As at Ashadh 31, 2078	92,777,176	56,635,056
Additions	72,974,236	36,142,120
Utilizations	-	-
As at Ashadh 32, 2079	165,751,412	92,777,176

17 (e) Catastrophe Reserves

Particulars	Current Year	Previous Year
As at Ashadh 31, 2078	6,440,920	5,737,514
Additions	7,458,131	3,659,439
Utilizations	-	(2,956,033)
As at Ashadh 32, 2079	13,899,051	6,440,920



Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

17 (f) Retained Earnings

Particulars	Current Year	Previous Year
As at Ashadh 31, 2078	(10,917,592)	(12,053,011)
Net Profit or Loss	111,978,277	56,630,214
Items of OCI recognised directly in retained earnings	(776,726)	-
Remeasurement of Post-Employment Benefit Obligations	-	-
Transfer to/ from reserves		
Capital Reserves	-	-
Insurance Fund	(72,974,236)	(36,142,120)
Catastrophe Reserves	(7,458,131)	(703,406)
Regulatory Reserves	-	-
Fair Value Reserves	-	-
Actuarial Reserves	-	-
Revaluation Reserves	-	-
Deferred Tax Reserves	(17,067,892)	(10,890,718)
Compulsory Reserve Fund	-	-
Transfer of depreciation on Revaluation of Property, Plant and Equipment	-	-
Transfer on Disposal of Revalued Property, Plant and Equipment	-	-
Transfer on Disposal of Equity Instruments Measured at FVTOCI	-	-
Transaction costs on issue of share	(400,000)	(7,758,551)
Issue of Bonus Shares	-	-
Dividend Paid	-	-
Dividend Distribution Tax	-	-
Prior Period Adjustment	1,244,028	-
CSR Fund	(1,477,978)	-
As at Ashadh 32, 2079	2,149,750	(10,917,592)

17 (g) Other Equity

Particulars	Current Year	Previous Year
Capital Reserves	-	-
Insurance Reserves	-	-
Regulatory Reserves	-	-
Fair Value Reserves	-	-
Actuarial Reserves	-	-
Revaluation Reserves	-	-
Cash Flow Hedge Reserves	-	-
Other Reserves	48,560,445	30,014,575
Total	48,560,445	30,014,575



Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

18 Provisions

Particulars	Current Year	Previous Year
Provisions for employee benefits		
i) Provision for Leave Encashment	11,332,289	7,557,794
ii) Defined Benefits Plan - Gratuity	74,562	68,776
iii) Termination Benefits	-	-
iv) Other employee benefit obligation - Staff Bonus	16,058,341	7,352,561
Provision for tax related legal cases	-	-
Provision for non-tax legal cases	-	-
Others (to be Specified)	-	-
Total	27,465,192	14,979,131

(a) Additional Disclosure under of Provisions

Description	Opening Balance	Additions During the Year	Utilised During the Year	Reversed During the Year	Unwinding of Discount	Closing Balance
Provision for tax related legal cases	-	-	-	-	-	-
Provision for non-tax legal cases	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-

(b) Provision with expected payouts within 12 months:

Particulars	Current Year	Previous Year
Provisions for employee benefits		
i) Provision for Leave Encashment	-	-
ii) Defined Benefits Plan - Gratuity	-	-
iii) Termination Benefits	-	-
iv) Other employee benefit obligation - Staff Bonus	16,058,341	7,352,561
Provision for tax related legal cases	-	-
Provision for non-tax legal cases	-	-
Others (to be Specified)	-	-
Total	16,058,341	7,352,561

19 Gross Insurance Contract Liabilities

Particulars	Current Year	Previous Year
Unearned Premiums	551,315,382	353,298,015
Premium Deficiency	2,995,860	89,569
IBNR and IBNER	50,738,190	43,295,153
Outstanding Claims	427,690,795	273,437,631
Margin For Adverse Deviation	2,536,910	2,164,758
Total	1,035,277,137	672,285,126

Continue...

Sanima General Insurance Ltd.
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सनिमा जिआईसी इन्सुरेन्स लि.
Sanima GIC Insurance Ltd.

Note to the Financial Statement
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

a) Gross Insurance Contract Liability

Amount in NPR

Particulars	Line of Business								Total	
	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous		
As at Ashadh 31, 2078										
Unearned Premiums	83,744,753	126,936,736	22,692,356	63,979,140	15,858,051	-	17,427,381	22,659,598	353,298,015	
Premium Deficiency	-	-	-	-	-	-	89,569	-	89,569	
IBNR and IBNER	3,804,321	30,878,260	948,032	1,030,759	1,936,835	-	1,232,420	3,464,525	43,295,152	
Outstanding Claims	82,377,705	78,272,560	6,486,000	19,032,574	75,903,443	-	5,198,200	6,167,149	273,437,631	
Margin For Adverse Deviation	190,216	1,543,913	47,402	51,538	96,842	-	61,621	173,227	2,164,759	
Total Balance As at Ashadh 31, 2078	170,116,995	237,631,469	30,173,790	84,094,011	93,795,171	-	24,009,191	32,464,499	672,285,126	
Changes during the year										
Unearned Premiums	45,912,267	68,664,220	7,101,106	59,992,500	(13,898,124)	-	1,033,012	29,212,385	198,017,366	
Premium Deficiency	-	2,866,990	-	-	-	-	(29,523)	68,824	2,906,291	
IBNR and IBNER	92,772	6,054,011	393,453	(171,013)	99,525	-	(295,968)	1,270,258	7,443,038	
Outstanding Claims	78,459,501	30,496,698	1,390,000	9,664,741	29,946,557	-	419,800	3,875,867	154,253,164	
Margin For Adverse Deviation	4,639	302,701	19,672	(8,551)	4,976	-	(14,798)	63,513	372,152	
Total changes during the year	124,469,179	108,384,620	8,904,231	69,477,677	16,152,934	-	1,112,523	34,490,847	362,992,011	
As at Ashadh 32, 2079										
Unearned Premiums	129,657,020	195,600,956	29,793,462	123,971,640	1,959,927	-	18,460,393	51,871,983	551,315,381	
Premium Deficiency	-	2,866,990	-	-	-	-	60,046	68,824	2,995,860	
IBNR and IBNER	3,897,093	36,932,271	1,341,485	859,746	2,036,360	-	936,452	4,734,783	50,738,190	
Outstanding Claims	160,837,206	108,769,258	7,876,000	28,697,315	105,850,000	-	5,618,000	10,043,016	427,690,795	
Margin For Adverse Deviation	194,855	1,846,614	67,074	42,987	101,818	-	46,823	236,740	2,536,911	
Total Balance As at Ashadh 32, 2079	294,586,174	346,016,089	39,078,021	153,571,688	109,948,105	-	25,121,714	66,955,346	1,035,277,137	



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**Note to the Financial Statement
For the Year Ended Ashadh 32, 2079 (July 16, 2022)**

Amount in NPR

Particulars	Line of Business										Total	
	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous				
b) Reinsurance Assets												
As at Ashadh 31, 2078												
Unearned Premiums	72,487,751	67,885,904	18,686,507	61,541,856	777,219	-	14,121,746	18,979,717	-	-	-	254,480,700
Premium Deficiency	-	-	-	-	-	-	-	-	-	-	-	-
IBNR and IBNER	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding Claims	77,251,759	36,310,417	5,532,028	17,089,506	75,510,000	-	4,158,560	5,121,874	-	-	-	220,974,144
Margin For Adverse Deviation	-	-	-	-	-	-	-	-	-	-	-	-
Total Balance As at Ashadh 31, 2078	149,739,510	104,196,321	24,218,535	78,631,362	76,287,219	-	18,280,306	24,101,591	-	-	-	475,454,844
Changes during the year												
Unearned Premiums	42,902,364	27,672,409	2,281,630	53,213,747	186,300	-	623,825	24,651,456	-	-	-	151,531,731
Premium Deficiency	-	-	-	-	-	-	-	-	-	-	-	-
IBNR and IBNER	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding Claims	75,511,043	10,662,328	1,245,965	8,017,988	30,340,000	-	335,840	3,010,144	-	-	-	129,123,308
Margin For Adverse Deviation	-	-	-	-	-	-	-	-	-	-	-	-
Total changes during the year	118,413,407	38,334,737	3,527,595	61,231,735	30,526,300	-	959,665	27,661,600	-	-	-	280,655,039
As at Ashadh 32, 2079												
Unearned Premiums	115,390,115	95,558,313	20,968,137	114,755,603	963,519	-	14,745,571	43,631,173	-	-	-	406,012,431
Premium Deficiency	-	-	-	-	-	-	-	-	-	-	-	-
IBNR and IBNER	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding Claims	152,762,802	46,972,745	6,777,993	25,107,494	105,850,000	-	4,494,400	8,132,018	-	-	-	350,097,452
Margin For Adverse Deviation	-	-	-	-	-	-	-	-	-	-	-	-
Total Balance As at Ashadh 32, 2079	268,152,917	142,531,058	27,746,130	139,863,097	106,813,519	-	19,239,971	51,763,191	-	-	-	756,109,883



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Note to the Financial Statement
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

20 Insurance Payables

Particulars	Current Year	Previous Year
Payable to Reinsurers	214,258,503	175,078,085
Payable to Other Insurance Companies	-	-
Withdrawal Premiums	-	-
Withdrawal Claims	-	-
Others (to be Specified)	-	-
Total	214,258,503	175,078,085

Payable within 12 months:

Particulars	Current Year	Previous Year
Payable to Reinsurers	214,258,503	175,078,085
Payable to Other Insurance Companies	-	-
Withdrawal Premiums	-	-
Withdrawal Claims	-	-
Others (to be Specified)	-	-
Total	214,258,503	175,078,085

21 Current Tax (Assets)/ Liabilities (Net)

Particulars	Current Year	Previous Year
Income Tax Liabilities	(65,740,151)	(35,544,659)
Income Tax Assets	72,531,636	38,096,289
Total	6,791,485	2,551,630

22 Borrowings

Particulars	Current Year	Previous Year
Bond	-	-
Debenture	-	-
Term Loan - Bank and Financial Institution	-	-
Bank Overdraft	-	-
Others (to be Specified)	-	-
Total	-	-

Payable within 12 months:

Particulars	Current Year	Previous Year
Bond	-	-
Debenture	-	-
Term Loan - Bank and Financial Institution	-	-
Bank Overdraft	-	-
Others (to be Specified)	-	-
Total	-	-



Sanima General Insurance Ltd.
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Note to the Financial Statement
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

23 Other Financial Liabilities

Particulars	Current Year	Previous Year
Redeemable Preference Shares	-	-
Irredeemable Cumulative Preference Shares	-	-
Payable to Agent	2,946,462	4,169,962
Payable to Surveyors	1,898,642	1,223,191
Refundable Share Application Money	-	-
Payable to Insured	2,487,978	1,323,943
Sundry Creditors	2,775,515	567,676
Retention and deposits	-	-
Short-term employee benefits payable		
i) Salary Payable	67,728	91,125
ii) Bonus Payable	2,618,628	2,829,825
iii) PF & CIT Payable	41,118	30,981
iv) Other employee benefit payable	131,334	168,317
Audit Fee Payable	319,062	237,813
Dividend Payable	-	-
Others (to be Specified)		
i) Lease Liability	51,357,709	1,244,028
ii) Bid Security	600,000	-
Total	65,244,176	11,886,860

Payable within 12 months:

Particulars	Current Year	Previous Year
Redeemable Preference Shares	-	-
Irredeemable Cumulative Preference Shares	-	-
Payable to Agent	2,946,462	4,169,962
Payable to Surveyors	1,898,642	1,223,191
Refundable Share Application Money	-	-
Payable to Insured	2,487,978	1,323,943
Sundry Creditors	2,775,515	567,676
Retention and deposits	-	-
Short-term employee benefits payable		
i) Salary Payable	67,728	91,125
ii) Bonus Payable	2,618,628	2,829,825
iii) PF & CIT Payable	41,118	30,981
iv) Other employee benefit payable	131,334	168,317
Audit Fee Payable	319,062	237,813
Dividend Payable	-	-
Others (to be Specified)		
i) Lease Liability	51,357,709	1,244,028
ii) Bid Security	600,000	-
Total	65,244,176	11,886,860



Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

24 Other Liabilities

Particulars	Current Year	Previous Year
TDS Payable	2,386,443	2,592,436
VAT Payable	11,730,271	9,326,901
Deposit Premium	1,595,666	288,197
Deferred Commission Income	106,269,696	63,646,415
Insurance Service Fee Payable	10,496,837	6,832,919
Lease Equilisation Payable	-	-
Deferred Income	-	-
Others (to be specified)		
i) Unidentified Insurance Premium Deposit	1,401,859	872,783
Total	133,880,772	83,559,651

Payable within 12 months:

Particulars	Current Year	Previous Year
TDS Payable	2,386,443	2,592,436
VAT Payable	11,730,271	9,326,901
Deposit Premium	1,595,666	288,197
Deferred Commission Income	106,269,696	63,646,415
Insurance Service Fee Payable	10,496,837	6,832,919
Lease Equilisation Payable	-	-
Deferred Income	-	-
Others (to be specified)		
i) Unidentified Insurance Premium Deposit	1,401,859	872,783
Total	133,880,772	83,559,651

25 Gross Earned Premiums

Particulars	Current Year	Previous Year
Direct Premiums	982,670,089	620,365,826
Premiums on Reinsurance Accepted	67,013,725	62,926,041
Gross Change in Unearned Premiums	(198,017,367)	(173,966,394)
Total	851,666,447	509,325,473



Sanima General Insurance Ltd.
Kamaladi, Kathmandu

**Note to the Financial Statement
For the Year Ended Ashadh 32, 2079 (July 16, 2022)**

Amount in NPR

Portfolio-wise details of Gross Earned Premiums

Particulars	Direct Premiums		Facultative Inward Premiums		Gross Change in Unearned Premiums		Gross Earned Premiums	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	251,931,174	157,657,303	(19,463)	1,032,320	(45,912,267)	(44,010,703)	205,999,444	114,678,920
Motor	342,932,616	247,515,940	65,625,994	31,950,610	(68,664,220)	(41,704,998)	339,894,390	237,761,552
Marine	63,097,914	39,316,052	229,750	429,433	(7,101,106)	(13,156,932)	56,226,558	26,588,553
Engineering	184,731,513	86,187,906	1,096,097	623,973	(59,992,500)	(53,175,350)	125,835,110	33,636,529
Micro	4,077,704	7,303,735	-	28,488,035	13,898,124	(3,022,200)	17,975,828	32,769,570
Aviation	-	-	-	-	-	-	-	-
Cattle and Crop	37,148,220	33,056,352	-	-	(1,033,012)	(5,574,819)	36,115,208	27,481,533
Miscellaneous	98,750,948	49,328,538	81,347	401,670	(29,212,386)	(13,321,392)	69,619,909	36,408,816
Total	982,670,089	620,365,826	67,013,725	62,926,041	(198,017,367)	(173,966,394)	851,666,447	509,325,473



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Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

26 Premiums Ceded

Particulars	Current Year	Previous Year
Premiums Ceded to Reinsurers	772,022,197	489,371,267
Reinsurer's Share of Change in Unearned Premiums	(151,531,731)	(146,010,548)
Total	620,490,466	343,360,719

Portfolio-wise detail of Premiums Ceded to Reinsurers

Particulars	Premiums Ceded to Reinsurers		Reinsurer's Share of Change in Unearned Premiums		Premium Ceded	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	224,192,421	136,175,619	(42,902,364)	(38,935,972)	181,290,057	97,239,647
Motor	208,473,324	161,364,886	(27,672,409)	(30,000,803)	180,800,915	131,364,083
Marine	52,408,799	35,447,815	(2,281,630)	(10,310,300)	50,127,169	25,137,515
Engineering	172,013,207	81,937,312	(53,213,747)	(51,120,221)	118,799,460	30,817,091
Micro	2,084,888	5,630,107	(186,300)	284,507	1,898,588	5,914,614
Aviation	-	-	-	-	-	-
Cattle and Crop	29,718,576	26,445,082	(623,825)	(4,639,697)	29,094,751	21,805,385
Miscellaneous	83,130,982	42,370,446	(24,651,456)	(11,288,062)	58,479,526	31,082,384
Total	772,022,197	489,371,267	(151,531,731)	(146,010,548)	620,490,466	343,360,719

27 Net Earned Premiums

Particulars	Current Year	Previous Year
Gross Earned Premiums	851,666,447	509,325,473
Premiums Ceded	(620,490,466)	(343,360,719)
Total	231,175,981	165,964,754

Portfolio-wise detail of Net Earned Premiums

Particulars	Gross Earned Premiums		Premiums Ceded		Net Earned Premiums	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	205,999,444	114,678,920	181,290,057	97,239,647	24,709,387	17,439,273
Motor	339,894,390	237,761,552	180,800,915	131,364,083	159,093,475	106,397,469
Marine	56,226,558	26,588,553	50,127,169	25,137,515	6,099,389	1,451,038
Engineering	125,835,110	33,636,529	118,799,460	30,817,091	7,035,650	2,819,438
Micro	17,975,828	32,769,570	1,898,588	5,914,614	16,077,240	26,854,956
Aviation	-	-	-	-	-	-
Cattle and Crop	36,115,208	27,481,533	29,094,751	21,805,385	7,020,457	5,676,148
Miscellaneous	69,619,909	36,408,816	58,479,526	31,082,384	11,140,383	5,326,432
Total	851,666,447	509,325,473	620,490,466	343,360,719	231,175,981	165,964,754



Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

28 Commission Income

Particulars	Current Year	Previous Year
Reinsurance Commission Income	198,946,562	118,918,521
Deferred Commission Income	(42,623,281)	(33,391,021)
Profit Commission	4,516,323	11,536,439
Others (to be Specified)	-	-
Total	160,839,604	97,063,939

Portfolio-wise detail of Commission Income

Particulars	Reinsurance Commission Income		Deferred Commission Income		Profit Commission		Commission Income	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	70,937,985	45,365,754	12,570,515	13,482,570	(743,053)	6,127,857	57,624,417	38,011,041
Motor	39,063,615	26,365,840	6,726,392	1,426,472	2,291,733	(79,472)	34,628,956	24,859,896
Marine	16,592,720	11,406,308	1,293,960	4,021,313	(1,065,275)	2,100,801	14,233,485	9,485,796
Engineering	38,804,856	17,652,614	12,878,252	10,701,529	3,351,943	1,395,079	29,278,547	8,346,164
Micro	782,217	63,267	436,426	1,986,894	-	-	345,791	(1,923,627)
Aviation	-	-	-	-	-	-	-	-
Cattle and Crop	5,052,158	4,495,664	355,359	(1,753,559)	-	830,350	4,696,799	7,079,573
Miscellaneous	27,713,011	13,569,074	8,362,377	3,525,802	680,975	1,161,824	20,031,609	11,205,096
Total	198,946,562	118,918,521	42,623,281	33,391,021	4,516,323	11,536,439	160,839,604	97,063,939

29 Investment Income

Particulars	Current Year	Previous Year
Interest Income from Financial Assets Measured at Amortised Costs		
i) Fixed Deposit with "A" Class Financial Institutions	103,413,761	72,246,145
ii) Fixed Deposit with Infrastructure Bank	-	-
iii) Fixed Deposit with "B" Class Financial Institutions	7,729,618	7,833,710
iv) Fixed Deposit with "C" Class Financial Institutions	789,243	1,300,155
v) Debentures	1,614,630	873,043
vi) Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-
vii) Preference Shares of Bank and Financial Institutions	-	-
viii) Bank Deposits other than Fixed Deposit	488,719	794,133
ix) Agents Loan	-	-
x) Employee Loan	131,063	-
xi) Other Interest Income (to be specified)	-	-
Financial Assets Measured at at FVTOCI		
i) Interest Income on Debentures	-	-
ii) Dividend Income	-	-
iii) Other Interest Income (to be specified)	-	-
Financial Assets Measured at at FVTPL		
i) Dividend Income	-	-
ii) Other Interest Income (to be specified)	-	-
Rental Income	-	-
Others (to be specified)	-	-
Total	114,167,034	83,047,186



Sanima General Insurance Ltd.

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Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

30 Net Gains/ (Losses) on Fair Value Changes

Particulars	Current Year	Previous Year
Changes in Fair Value of Financial Assets Measured at FVTPL		
i) Equity Instruments	-	-
ii) Mutual Fund	-	-
iii) Others (to be specified)	-	-
Changes in Fair Value on Investment Properties	-	-
Changes in Fair Value on Hedged Items in Fair Value Hedges	-	-
Changes in Fair Value on Hedging Instruments in Fair Value Hedges	-	-
Gains/(Losses) of Ineffective Portion on Cash Flow Hedge	-	-
Others (to be specified)	-	-
Total	-	-

31 Net Realised Gains/ (Losses)

Particulars	Current Year	Previous Year
Realised Gains/(Losses) on Derecognition of Financial Assets Measured at FVTPL		
i) Equity Instruments	-	-
ii) Mutual Fund	-	-
iii) Others (to be specified)	-	-
Realised Gains/(Losses) on Derecognition of Financial Assets at Amortised Costs		
i) Debentures	-	-
ii) Bonds	-	-
iii) Others (to be specified)	-	-
Total	-	-

32 Other Income

Particulars	Current Year	Previous Year
Unwinding of discount on Financial Assets at Amortised Cost		
i) Employee Loan	-	-
ii) Bonds	-	-
iii) Others (to be Specified)	-	-
Foreign Exchange Income	586,041	-
Interest Income from Finance Lease	-	-
Profit from disposal of Property, Plant and Equipment	(103,836)	-
Amortization of Deferred Income	-	-
Stamp Income	1,276,660	1,015,670
Others (to be specified)	-	-
i) Management Expenses Recovery	4,865,397	4,313,527
ii) Miscellaneous Income	520,819	165,209
Total	7,145,081	5,494,406



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Note to the Financial Statement
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Amount in NPR

33 Gross Claims Paid

Particulars	Current Year	Previous Year
Gross Claims Paid	264,081,941	186,358,436
Total	264,081,941	186,358,436

34 Claims Ceded

Particulars	Current Year	Previous Year
Claims Ceded to Reinsurers	162,468,090	96,402,039
Total	162,468,090	96,402,039

Portfolio-wise detail of Gross Claims Paid and Claims Ceded

Particulars	Gross Claims Paid		Claims Ceded		Net Claims Paid before Change in Contract Liabilities	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	57,059,526	13,469,907	54,493,722	11,871,850	2,565,804	1,598,057
Motor	153,190,184	61,124,234	65,054,842	25,056,782	88,135,342	36,067,452
Marine	2,914,719	4,981,589	2,293,617	3,798,687	621,102	1,182,902
Engineering	12,925,308	2,856,504	10,450,772	2,059,653	2,474,536	796,851
Micro	836,888	77,899,780	800,000	32,970,456	36,888	44,929,324
Aviation	-	-	-	-	-	-
Cattle and Crop	19,623,140	14,738,180	15,698,512	11,790,544	3,924,628	2,947,636
Miscellaneous	17,532,176	11,288,242	13,676,625	8,854,067	3,855,551	2,434,175
Total	264,081,941	186,358,436	162,468,090	96,402,039	101,613,851	89,956,397

35 Change in Contract Liabilities

Particulars	Current Year	Previous Year
(a) Gross Change in Contract Liabilities		
Change in Contract Outstanding Claim	154,253,164	194,916,612
Change in IBNR and IBNER	7,443,037	9,117,607
Change in Margin for Adverse Deviation (MAD)	372,152	455,881
Change in Provision for Premium Deficiency	2,906,291	(560,882)
Total Gross Change in Contract Liabilities	164,974,644	203,929,218
(b) Change in Reinsurance Assets		
Change in Reinsurance Assets Created on Outstanding Claim Provisions	129,123,307	169,406,975
Change in Reinsurance Assets Created on IBNR and IBNER	-	-
Change in Reinsurance Assets Created on Margin for Adverse Deviation (MAD)	-	-
Change in Reinsurance Assets Created on Provision for Premium Deficiency	-	-
Total Change in Reinsurance Assets	129,123,307	169,406,975
Net Change in Contract Liabilities	35,851,337	34,522,243



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Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

Portfolio-wise detail of Net Change in Contract Liabilities

Particulars	Gross Change in Contract Liabilities		Change in Reinsurance Assets		Net Change in Contract Liabilities	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	78,556,912	56,446,117	75,511,044	50,926,233	3,045,868	5,519,884
Motor	39,720,400	47,582,678	10,662,328	23,108,434	29,058,072	24,474,244
Marine	1,803,125	4,831,681	1,245,965	3,979,778	557,160	851,903
Engineering	9,485,177	14,605,937	8,017,988	13,592,602	1,467,189	1,013,335
Micro	30,051,058	75,318,102	30,340,000	75,510,000	(288,942)	(191,898)
Aviation	-	-	-	-	-	-
Cattle and Crop	79,511	1,451,298	335,840	533,520	(256,329)	917,778
Miscellaneous	5,278,463	3,693,406	3,010,144	1,756,409	2,268,319	1,936,997
Total	164,974,646	203,929,219	129,123,309	169,406,976	35,851,337	34,522,243

36 Commission Expenses

Particulars	Current Year	Previous Year
Commission Expenses on Direct Insurance Contracts	17,356,182	12,907,245
Commission Expenses on Reinsurance Accepted	242,526	460,691
Deferred Commission Expenses	(2,297,190)	(1,977,515)
Others (to be specified)	-	-
Total	15,301,518	11,390,421

Portfolio-wise detail of Commission Expenses

Particulars	Commission Expenses on Insurance Contracts		Commission Expenses on Reinsurance Accepted		Deferred Commission Expenses		Commission Income	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	2,518,441	2,229,487	(3,698)	205,196	9,472	175,497	2,505,271	2,259,186
Motor	2,482,770	1,986,005	-	-	286,583	(605,348)	2,196,187	2,591,353
Marine	541,756	354,022	43,652	85,576	24,429	(42,195)	560,979	481,793
Engineering	5,508,461	3,061,153	188,238	100,999	1,469,991	1,859,069	4,226,708	1,303,083
Micro	391,861	264,172	-	-	71,301	95,595	320,560	168,577
Aviation	-	-	-	-	-	-	-	-
Cattle and Crop	3,380,590	3,715,097	-	-	(278,661)	183,735	3,659,251	3,531,362
Miscellaneous	2,532,303	1,297,309	14,334	68,920	714,075	311,162	1,832,562	1,055,067
Total	17,356,182	12,907,245	242,526	460,691	2,297,190	1,977,515	15,301,518	11,390,421

37 Service Fees

Particulars	Current Year	Previous Year
Gross Service Fees	10,496,838	6,832,920
Reinsurer's Share of Service Fees	(7,050,373)	(4,264,187)
Total	3,446,465	2,568,733

Continue...



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Note to the Financial Statement
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

Portfolio-wise detail of Service Fees

Particulars	Gross Service Fees		Reinsurer's Share of Service Fees		Net Service Fees	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	2,519,117	1,586,896	2,282,254	1,381,701	236,863	205,195
Motor	4,085,586	2,794,666	1,428,473	1,294,143	2,657,113	1,500,523
Marine	633,277	397,455	508,257	342,451	125,020	55,004
Engineering	1,858,276	868,119	1,696,614	800,619	161,662	67,500
Micro	40,777	357,918	21,137	(228,014)	19,640	585,932
Aviation	-	-	-	-	-	-
Cattle and Crop	371,482	330,564	297,186	264,451	74,296	66,113
Miscellaneous	988,323	497,302	816,452	408,836	171,871	88,466
Total	10,496,838	6,832,920	7,050,373	4,264,187	3,446,465	2,568,733

38 Employee Benefits Expenses

Particulars	Current Year	Previous Year
Salaries	48,121,825	36,622,508
Allowances	31,869,507	21,748,757
Defined Benefit Plans		
i) Others (to be Specified)	-	-
Defined Contribution Plans		
i) Provident Fund	4,019,302	3,048,405
ii) Gratuity	3,346,857	2,543,260
iii) Others (to be Specified)	-	-
Leave Encashments	5,147,492	3,976,747
Termination Benefits	-	-
Festival Allowance	4,635,417	3,502,154
Training Expenses	1,914,049	401,877
Uniform Expenses	-	-
Medical Expenses	-	-
Staff Insurance Expenses	1,377,285	1,104,554
Staff Welfare Expenses	854,857	471,392
Bonus	16,058,341	7,352,561
Others (to be Specified)		
i) Overtime Expenses	62,090	-
Total	117,407,022	80,772,215



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Note to the Financial Statement
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

39 Depreciation & Amortization Expenses

Particulars	Current Year	Previous Year
Depreciation on Property, Plant and Equipment (Refer Note 5)	18,487,179	9,436,404
Depreciation on Investment Properties (Refer Note 6)	-	-
Amortization of Intangible Assets (Refer Note 4)	338,000	338,000
Total	18,825,179	9,774,404

40 Impairment Losses

Particulars	Current Year	Previous Year
Impairment Losses on PPE, Investment Properties and Intangible Assets		
i) Property, Plant and Equipment	-	-
ii) Investment Properties	-	-
iii) Intangible Assets	-	-
Impairment Losses on Financial Assets		
i) Investment	-	-
ii) Loans	-	-
iii) Other Financial Assets	-	-
iv) Cash and Cash Equivalent	-	-
v) Others (to be Specified)	-	-
Impairment Losses on Other Assets		
i) Reinsurance Assets	-	-
ii) Insurance Receivables	-	-
iii) Lease Receivables	-	-
iv) Others (to be Specified)	-	-
Total	-	-



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Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

41 Other Expenses

Particulars	Current Year	Previous Year
Rent Expenses	11,214,243	12,540,525
Electricity and Water	1,613,105	1,188,015
Repair & Maintenance		
i) Building	-	-
ii) Vehicle	905,796	495,405
iii) Office Equipments	586,319	303,917
iv) Others Assets	253,119	118,031
Telephone & Communication	3,607,777	2,610,314
Printing & Stationary	3,203,710	2,317,324
Office Consumable Expenses	3,201,288	2,029,957
Travelling Expenses		
i) Domestic	1,937,088	933,932
ii) Foreign	239,747	-
Agent Training	412,448	-
Other Agent Expenses		
Insurance Premium	595,629	484,647
Security Expenses	518,758	312,000
Legal and Consulting Expenses	1,297,206	549,608
Newspapers, Books and Periodicals	44,113	16,630
Advertisement & Promotion Expenses	1,263,981	1,506,323
Business Promotion	565,000	-
Guest Entertainment	2,109,979	977,758
Gift and Donations	10,000	21,382
Board Meeting Fees and Expenses		
i) Meeting Allowances	630,000	410,000
ii) Other Allowances	80,088	53,592
Other Committee/ Sub-committee Expenses		
i) Meeting Allowances	420,000	210,000
ii) Other Allowances	-	-
Annual General Meeting Expenses	252,620	223,460
Audit Related Expenses		
i) Statutory Audit	225,000	150,000
ii) Tax Audit		
iii) Long Form Audit Report		
iv) Other Fees	-	-
v) Internal Audit	175,000	150,000
vi) Others	81,536	42,619

Continue...



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Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

Particulars	Current Year	Previous Year
Bank Charges	524,851	209,520
Fee and Charges	2,747,411	1,160,118
Postage Charges	875,290	722,370
Loss on exchange fluctuations	-	166,773
Others		
i) Fuel Expenses	6,260,907	2,901,950
ii) Office Cleaning Expenses	1,462,690	1,046,462
iii) Server & Web Management Services Exp	3,190,409	2,725,394
iv) Miscellaneous Expenses	324,957	229,532
v) Other Direct Expenses	6,432,813	4,494,158
vi) Merger Related Expenses	155,493	-
vii) Fine & Penalty	23,000	-
Total	57,441,371	41,301,716

42 Finance Cost

Particulars	Current Year	Previous Year
Unwinding of discount on Provisions	-	-
Unwinding of discount on Financial Liabilities at Amortised Costs	-	-
Interest Expenses - Bonds	-	-
Interest Expenses - Debentures	-	-
Interest Expenses - Term Loans	-	-
Interest Expenses - Lease	2,457,539	-
Interest Expenses - Overdraft Loans	-	-
Others (to be specified)	-	-
Total	2,457,539	-

43 Income Tax Expense

(a) Income Tax Expense

Particulars	Current Year	Previous Year
Current Tax		
i) Income Tax Expenses for the Year	(65,497,894)	(35,334,002)
ii) Income Tax Relating to Prior Periods	(242,257)	(210,657)
Deferred Tax For The Year		
i) Originating and reversal of temporary differences	16,735,010	10,890,717
ii) Changes in tax rate	-	-
iii) Recognition of previously unrecognised tax losses	-	-
iv) Write-down or reversal	-	-
v) Others (to be Specified)	-	-
Income Tax Expense	(49,005,141)	(24,653,942)

Continue...



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Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

(b) Reconciliation of Taxable Profit & Accounting Profit

Particulars	Current Year	Previous Year
Accounting Profit Before Tax	160,983,418	81,284,156
Applicable Tax Rate	30%	30%
Tax at the applicable rate on Accounting Profit	48,295,025	24,385,247
Add: Tax effect of expenses that are not deductible for tax purpose		
i) Donations	3,000	6,415
ii) Late Fees	6,900	-
iii) Share Issue related cost	-	-
iv) Unrealised Foreign Exchange Loss on Revaluation	-	51,623
v) Prior Period Expenses	84,750	-
Less: Tax effect on exempt income and additional deduction		
i)	-	-
ii)	-	-
Less: Adjustments to Current Tax for Prior Periods		
i) As per self Assessed Tax Return	242,258	210,657
ii) Reversal of Lease Liability	373,208	-
Add/ (Less): Others		
i)	-	-
ii)	-	-
Income Tax Expense	49,005,141	24,653,942
Effective Tax Rate	30.44%	30.33%

44 Employee Retirement Benefits

a) Post Employment Benefit - Defined Contribution Plans

For the year ended Ashadh 32,2079 (July 16, 2022) the company has recognised an amount of NPR. 4,334,690 as an expenses under the defined contribution plans in the Statement of Profit or Loss.

b) Earned Leave Plan_Other Longterm Employee Benefit

For Defined Benefit Plans, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out.

c) Total Expenses Recognised in the Statement of Profit or Loss

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Current service cost	353,984	186,703	-	-
Past service cost	-	-	-	-
Net interest cost	346,597	183,867	-	-
a. Interest expense on defined benefit obligation (DBO)	-	-	-	-
b. Interest (income) on plan assets	(281,304)	-	-	-
c. Actuarial (gain)/ loss	3,915,413	3,606,177	-	-
Defined benefit cost included in Statement of Profit or Loss	4,334,690	3,976,747	-	-

Continue...



Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

d) Remeasurement effects recognised in Statement of Other Comprehensive Income (OCI)

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
a. Actuarial (gain)/ loss due to financial assumption changes in DBO	-	-	-	-
b. Actuarial (gain)/ loss due to experience on DBO	-	-	-	-
c. Return on plan assets (greater)/ less than discount rate	-	-	-	-
Total actuarial (gain)/ loss included in OCI	-	-	-	-

e) Total cost recognised in Comprehensive Income

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Cost recognised in Statement of Profit or Loss	4,334,690	3,976,747	-	-
Remeasurements effects recognised in OCI	-	-	-	-
Total cost recognised in Comprehensive Income	4,334,690	3,976,747	-	-

f) Change in Defined Benefit Obligation

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Defined benefit obligation as at the beginning of the year	7,557,794	3,993,922	-	-
Service cost	353,984	186,703	-	-
Interest cost	346,597	183,867	-	-
Benefit payments from plan assets	(841,499)	(412,875)	-	-
Actuarial (gain)/ loss - financial assumptions	3,915,413	3,606,177	-	-
Actuarial (gain)/ Loss - experience	-	-	-	-
Defined Benefit Obligation As At Year End	11,332,289	7,557,794	-	-

g) Change in Fair Value of Plan Assets

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Fair value of plan assets at end of prior year	-	-	-	-
Expected return on plan assets	281,304.00	-	-	-
Employer contributions	7,557,794.00	-	-	-
Participant contributions	-	-	-	-
Benefit payments from plan assets	(355,646.00)	-	-	-
Transfer in/ transfer out	-	-	-	-
Actuarial gain/ (loss) on plan assets	123,995.00	-	-	-
Fair value of Plan Assets At End of Year	7,607,447	-	-	-

Continue...



Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

h) Net Defined Benefit Asset/(Liability)

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Defined Benefit Obligation	11,332,289	7,557,794	-	-
Fair Value of Plan Assets	-	-	-	-
(Surplus)/Deficit Recognised in Statement of Financial Position	11,332,289	7,557,794	-	-

i) Expected Company Contributions for the Next Year

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Expected company contributions for the next year	-	-	-	-
(Surplus)/Deficit Recognised in Statement of Financial Position	-	-	-	-

j) Reconciliation of amounts in Statement of Financial Position

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Net defined benefit liability/(asset) at prior year end	7,557,794	3,993,922	-	-
Defined benefit cost included in Statement of Profit or Loss	4,334,690	3,976,747	-	-
Total remeasurements included in OCI	-	-	-	-
Acquisition/ divestment	-	-	-	-
Employer contributions	-	-	-	-
Benefits Paid Out	(560,195)	(412,875)	-	-
Net defined benefit liability/(asset)	11,332,289	7,557,794	-	-

k) Reconciliation of Statement of Other Comprehensive Income

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Cumulative OCI - (Income)/Loss, beginning of period	-	-	-	-
Total remeasurements included in OCI	-	-	-	-
Cumulative OCI - (Income)/Loss	-	-	-	-

l) Current/Non - Current Liability

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Current Liability	2,286,282	1,605,691	-	-
Non - Current Liability	9,046,007	5,952,103	-	-
Total	11,332,289	7,557,794	-	-

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Note to the Financial Statement
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

m) Expected Future Benefit Payments

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Within 1 year	-	-	-	-
Between 1-2 years	-	-	-	-
Between 2-5 years	-	-	-	-
From 6 to 10	-	-	-	-
Total	-	-	-	-

n) Plan assets

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year (% Invested)	Previous Year (% Invested)	Current Year (% Invested)	Previous Year (% Invested)
Government Securities (Central and State)	-	-	-	-
Corporate Bonds (including Public Sector bonds)	-	-	-	-
Mutual Funds	-	-	-	-
Deposits	-	-	-	-
Cash and bank balances	-	-	-	-
Others (to be Specified)	-	-	-	-
Total	-	-	-	-

o) Sensitivity Analysis

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Effect in Defined Benefit Obligation Due to 1% Increase in Discount Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Decrease in Discount Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Increase in Salary Escalation Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Decrease in Salary Escalation Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Increase in Attrition Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Decrease in Attrition Rate	-	-	-	-

p) Assumptions

Particulars	Employee Benefit Plan	Any Other Funded Liability
Discount Rate	5.00%	-
Escalation Rate (Rate of Increase in Compensation Levels)	3.33%	-
Attrition Rate (Employee Turnover)	11.00%	-
Mortality Rate During Employment	Nepali Assured Lives Mortality 2009	-



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Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

45 Insurance Risk

Insurance risk includes the risk of incurring higher claims costs than expected owing to the random nature of claims, frequency and severity and the risk of change in the legal or economic conditions of insurance or reinsurance cover. This may result in the insurer having either received too little premium for the risks it has agreed to underwrite and hence has not enough funds to invest and pay claims, or that claims are in excess of those expected.

The Company seeks to minimise insurance risk through a formalised reinsurance arrangement with an appropriate mix and spread of business between classes of business based on its overall strategy. This is complemented by observing formalised risk management policies.

The Company considers insurance risk to be a combination of the following components of risks:

- a) Product development
- b) Pricing
- c) Underwriting
- d) Reinsurance
- e) Claims Handling
- f) Reserving

a) Product development:

The Company principally issues the following types of Non-Life Insurance contracts:

- Fire
- Motor
- Marine
- Engineering
- Micro
- Aviation
- Cattle and Crop
- Miscellaneous

The significant risks arising under the Non-Life Insurance portfolio emanates from changes in the climate leading to natural disasters, behavioral trends of people due to changing life styles, the steady escalation of costs in respect of spares in the auto industry.

The above risk exposure is mitigated by the diversification across a large portfolio of insurance contracts and geographical areas. The variability of risks is improved by careful selection and implementation of underwriting strategies, which are designed to ensure that risks are diversified in terms of type of risk and level of insured benefits. Furthermore, strict claim review policies to assess all new and ongoing claims, regular detailed review of claims handling procedures and frequent investigation of possible fraudulent claims are put in place to reduce the risk exposure of the Company. The Company further enforces a policy of actively managing and promptly pursuing claims, in order to reduce its exposure to unpredictable future developments that can negatively impact the business.

b) Pricing:

The pricing of an insurance product involves the estimation of claims, operational and financing costs and the income arising from investing the premium received. The pricing process typically comprises collecting data on the underlying risks to be covered, determining the pricing assumptions and the base rate, setting the final premium rate, and monitoring the review of the appropriateness of pricing.

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Sanima General Insurance Ltd. Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

The Company collects adequate data to validate the reasonableness of the underlying assumptions used for pricing. The base rate represents the amount required to meet the value of anticipated benefits, expenses, and margins for risks and profit. Data primarily relates to the company's own historical experience and that of the industry where relevant. These may be supplemented by other internal and external data, and could include trends observed in claims costs and expenses.

Pricing is done by modelling all identified risks, using appropriate methodologies depending on the complexity of the risks and available data. Adequate buffers are kept in the premiums to cushion against the risk that actual experience may turn out to be worse than expected.

c) Underwriting:

The Company's underwriting process is governed by the by the internal underwriting procedures. Some of the actions undertaken to mitigate underwriting risks are detailed below:

- i) Investments are made on the training and development of underwriting and claims management staff, including those attached to the distribution network.
- ii) Application of Four-Eye principle on underwriting process.
- iii) Pre-underwriting inspections are made on new business over a predetermined threshold to evaluate risk prior to acceptance
- iv) Post-underwriting reviews are conducted to ensure that set guidelines have been observed.
- v) Adequate reinsurance arrangements are in place and reviews are undertaken to ensure the adequacy of these covers

d) Reinsurance

The Company purchases reinsurance as part of its risks mitigation programme. Premium ceded to the reinsurers is in accordance with the terms of the programmes already agreed based on the risks written by the insurance companies. Recoveries from reinsurers on claims are based on the cession made in respect of each risk and is estimated in a manner consistent with the outstanding claims provisions made for the loss. Although we mitigate our exposures through prudent reinsurance arrangements, the obligation to meet claims emanating from policy holders rests with the Company. Default of reinsurers does not negate this obligation and in that respect the Company carries a credit risk up to the extent ceded to each reinsurer.

e) Claims handling:

Some of the actions undertaken to mitigate claims risks is detailed below:

- i) Claims are assessed immediately.
- ii) Assessments are carried out by in-house as well as independent assessors / loss adjustors working throughout.
- iii) The service of a qualified independent actuary is obtained annually to assess the adequacy of reserves made in relation to Incurred But Not Reported (IBNR) and
- iv) Post-underwriting reviews are conducted to ensure that set guidelines have been observed.
- v) Adequate reinsurance arrangements are in place and reviews are undertaken to ensure the adequacy of these covers

Sensitivities

The non-life insurance claim liabilities are sensitive to the key assumptions as mentioned in the table below.

The following analysis is performed for reasonably possible movements in key assumptions with all other assumptions held constant, showing the impact on gross and net liabilities, profit before tax and profit after tax. The correlation of assumptions will have a significant effect in determining the ultimate claims liabilities, but to demonstrate the impact due to changes in assumptions, assumptions had to be changed on an individual basis.

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Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

Amount in NPR

Particulars	Changes in Assumptions	Current Year				Previous Year			
		Increase/ (Decrease) on Gross Liabilities	Increase/ (Decrease) on Net Liabilities	Increase/ (Decrease) on Profit Before Tax	Increase/ (Decrease) on Profit After Tax	Increase/ (Decrease) on Gross Liabilities	Increase/ (Decrease) on Net Liabilities	Increase/ (Decrease) on Profit Before Tax	Increase/ (Decrease) on Profit After Tax
Average Claim Cost	"+" 10%	48,096,590	13,086,844	(13,086,844)	(13,086,844)	31,889,754	9,792,340	(9,792,340)	(9,792,340)
Average Number of Claims	"+" 10%	48,096,590	13,086,844	(13,086,844)	(13,086,844)	31,889,754	9,792,340	(9,792,340)	(9,792,340)
Average Claim Cost	"-" 10%	(48,096,590)	(13,086,844)	13,086,844	13,086,844	(31,889,754)	(9,792,340)	9,792,340	6,854,638
Average Number of Claims	"-" 10%	(48,096,590)	(13,086,844)	13,086,844	13,086,844	(31,889,754)	(9,792,340)	9,792,340	6,854,638

Claim development table

The following tables show the estimates of cumulative incurred claims, including both claims notified and IBNR for each successive accident year at each reporting date, together with cumulative payments to date.

Gross insurance contract outstanding claim provision

Year of incident	> PY 4	PY 4	PY 3	PY 2	PY 1	Current Year	Total
At end of incident year	-	-	-	-	-	428,711,096	428,711,096
One year later	-	-	-	-	229,508,602	-	229,508,602
Two year later	-	-	-	29,181,944	-	-	29,181,944.00
Three year later	-	-	4,371,093	-	-	-	4,371,093.00
Four year later	-	-	-	-	-	-	-
More than Four years	-	-	-	-	-	-	-
Current estimate of cumulative claims	-	-	4,371,093	29,181,944	229,508,602	428,711,096	691,772,735
At end of incident year	-	-	-	-	-	139,320,628	139,320,628
One year later	-	-	-	-	98,562,132	-	98,562,132
Two year later	-	-	-	24,643,487	-	-	24,643,487.00
Three year later	-	-	1,555,693	-	-	-	1,555,693.00
Four year later	-	-	-	-	-	-	-
More than Four years	-	-	-	-	-	-	-
Cumulative payments to date	-	-	1,555,693	24,643,487	98,562,132	139,320,628	264,081,940
Gross insurance contract outstanding claim provision	-	-	2,815,400	4,538,457	130,946,470	289,390,468	427,690,795

Continue...



Amount in NPR

Net insurance contract outstanding claim provision

Year of incident	> PY 4	PY 4	PY 3	PY 2	PY 1	Current Year	Total
At end of incident year	-	-	-	-	-	106,110,358	106,110,358
One year later	-	-	-	-	61,681,710	-	61,681,710
Two year later	-	-	-	10,305,743	-	-	10,305,743.00
Three year later	-	-	1,109,383	-	-	-	1,109,383.00
Four year later	-	-	-	-	-	-	-
More than Four years	-	-	-	-	-	-	-
Current estimate of cumulative claims	-	-	1,109,383	10,305,743	61,681,710	106,110,358	179,207,194
At end of incident year	-	-	-	-	-	53,608,004	53,608,004
One year later	-	-	-	-	37,924,887	-	37,924,887
Two year later	-	-	-	9,482,358	-	-	9,482,358.00
Three year later	-	-	598,602	-	-	-	598,602.00
Four year later	-	-	-	-	-	-	-
More than Four years	-	-	-	-	-	-	-
Cumulative payments to date	-	-	598,602	9,482,358	37,924,887	53,608,004	101,613,851
Net insurance contract outstanding claim provision	-	-	510,781	823,385	23,756,823	52,502,354	77,593,343

f) Reserving

Insurance Contract Liabilities are created to cover this risk based on the actuarial valuation report.

The table below sets out the concentration of risk associated with above mentioned products. Risk as at year end has been measured as insurance contract liabilities and disclosed as below:

Particulars	Current Year			Previous Year		
	Gross Insurance Liabilities	Reinsurance Assets	Net Liabilities	Gross Insurance Liabilities	Reinsurance Assets	Net Liabilities
Fire	294,586,174	268,152,917	26,433,257	170,116,995	149,739,510	20,377,485
Motor	346,016,089	142,531,058	203,485,031	237,631,469	104,196,321	133,435,148
Marine	39,078,021	27,746,130	11,331,891	30,173,790	24,218,535	5,955,255
Engineering	153,571,688	139,863,097	13,708,591	84,094,011	78,631,362	5,462,649
Micro	109,948,105	106,813,519	3,134,586	93,795,171	76,287,219	17,507,952
Aviation	-	-	-	-	-	-
Cattle and Crop	25,121,714	19,239,971	5,881,743	24,009,191	18,280,306	5,728,885
Miscellaneous	66,955,346	51,763,191	15,192,155	32,464,499	24,101,591	8,362,908
Total	1,035,277,137	756,109,883	279,167,254	672,285,126	475,454,844	196,830,282



Sanima General Insurance Ltd. Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

46 Fair Value Measurements

(i) Financial Instruments by Category & Hierarchy

This section explains the judgements and estimates made in determining the Fair Values of the Financial Instruments that are (a) recognised and measured at fair value and (b) measured at Amortised Cost and for which Fair Values are disclosed in the Financial Statements.

To provide an indication about the reliability of the inputs used in determining Fair Value, the Company has classified its financial instruments into Three Levels prescribed as per applicable NFRS.

Particulars	Level	Current Year			Previous Year		
		FVTPL	FVOCI	Amortised Cost	FVTPL	FVOCI	Amortised Cost
Investments							
i) Investment in Equity Instruments	3	-	4,742,768	-	-	1,195,000	-
ii) Investment in Mutual Funds		-	666,700	-	-	-	-
iii) Investment in Preference Shares of Bank and Financial Institutions		-	-	-	-	-	-
iv) Investment in Debentures	3	-	-	17,378,000	-	-	17,378,000
v) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)		-	-	-	-	-	-
vi) Fixed Deposits	3	-	-	1,498,800,000	-	-	1,283,100,000
vii) Others (to be specified)		-	-	-	-	-	-
Loans	3	-	-	5,134,676	-	-	-
Other Financial Assets	3	-	-	50,230,693	-	-	37,729,542
Cash and Cash Equivalents	3	-	-	120,968,680	-	-	136,492,938
Total Financial Assets		-	5,409,468	1,692,512,049	-	1,195,000	1,474,700,480
Loans and Borrowings		-	-	-	-	-	-
Other Financial Liabilities	3	-	-	65,244,176	-	-	11,886,860
Insurance Payables	3	-	-	214,258,503	-	-	175,078,085
Total Financial Liabilities		-	-	279,502,679	-	-	186,964,945

Level 1 : Level 1 Hierarchy includes Financial Instruments measured using Quoted Prices.

Level 2 : Fair Value of Financial Instruments that are not traded in an active market is determined using valuation techniques which maximises the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to determine Fair Value of an instrument are observable, the instrument is included in Level 2.

Level 3 : If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

There is no transfer of Financial Instruments between different levels as mentioned above during the year.

(ii) Valuation Technique Used to Determine Fair Value

- Use of quoted market prices or dealer quotes for similar instruments
- Fair Value of remaining financial instruments is determined using discounted cash flow analysis

(iii) Valuation Process

The finance and accounts department of the Company performs the valuation of financial assets and liabilities required for financial reporting purposes. Discussion on valuation processes and results are held at least once in a year.

The main level 3 inputs are derived and evaluated as follows:

- Discount rate is arrived at considering the internal and external factors.
- Discounting has been applied where assets and liabilities are non-current, and the impact of the discounting is material

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Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

(iv) Fair Value of Financial Assets and Liabilities Measured at Amortised Cost

Particulars	Current Year		Previous Year	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Investments				
i) Investment in Preference Shares of Bank and Financial Institutions	-	-	-	-
ii) Investment in Debentures	17,378,000	17,378,000	17,378,000	17,378,000
iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-	-	-
iv) Fixed Deposit	1,498,800,000	1,498,800,000	1,283,100,000	1,283,100,000
v) Others (to be Specified)	-	-	-	-
Loans				
i) Loan to Associates	-	-	-	-
ii) Loan to Employees	5,134,676	5,134,676	-	-
v) Others (to be Specified)	-	-	-	-
Other Financial Assets	50,230,693	50,230,693	37,729,542	37,729,542
Total Financial Liabilities at Amortised Cost	1,571,543,369	1,571,543,369	1,338,207,542	1,338,207,542
Loans and Borrowings				
i) Bond	-	-	-	-
ii) Debenture	-	-	-	-
iii) Term Loan - Bank and Financial Institution	-	-	-	-
iv) Bank Overdraft	-	-	-	-
v) Others (to be Specified)	-	-	-	-
Other Financial Liabilities	65,244,176	65,244,176	11,886,860	11,886,860
Total Financial Liabilities at Amortised Cost	65,244,176	65,244,176	11,886,860	11,886,860

The fair values of the above financial instruments measured at amortised cost are calculated based on cash flows discounted using current discount rate.

The carrying amounts of cash and cash equivalents are considered to be the same as their fair values, due to their short-term nature.

47 Financial Risk Management

The Company's activities expose it to Credit Risk, Liquidity Risk & Market Risk.

i) Credit Risk

Credit risk is the risk of financial loss as a result of the default or failure of third parties to meet their payment obligations to the Company. Thus, for an insurance contract, credit risk includes the risk that an insurer incurs a financial loss because a reinsurer defaults on its obligations under the reinsurance contract.

The following policies and procedures are in place to mitigate the Company's exposure to credit risk:

- Company has credit risk policy which sets out the assessment and determination of what constitutes credit risk for the Company. Compliance with the policy is monitored and exposures and breaches are reported to the Company's risk committee. The policy is regularly reviewed for pertinence and for changes in the risk environment.

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Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

- b) Reinsurance is placed with counterparties that have a good credit rating and concentration of risk is avoided by entering into agreement with more than one party. At each reporting date, management performs an assessment of creditworthiness of reinsurers and updates the reinsurance purchase strategy, ascertaining suitable allowance for impairment.
- c) The company deals with only creditworthy counterparties and obtains sufficient collateral where appropriate, as a means of mitigating the risk of financial loss from defaults.

Expected Credit Losses for Financial Assets at Amortised Costs as at Ashadh 32, 2079

Particulars		Asset Group	Gross Carrying Amount	Expected Probability of Default	Expected Credit Losses	Carrying Amount After Provision
Credit Risk has not significantly increased since initial recognition	Loss allowance measured at 12 months expected credit losses	-	-	-	-	-
Credit Risk has significantly increased and not credit impaired	Loss allowance measured at life-time expected credit losses	-	-	-	-	-
Credit Risk has significantly increased and credit impaired		-	-	-	-	-

Expected Credit Losses for Financial Assets at Amortised Costs as at Ashadh 31, 2078

Particulars		Asset Group	Gross Carrying Amount	Expected Probability of Default	Expected Credit Losses	Carrying Amount After Provision
Credit Risk has not significantly increased since initial recognition	Loss allowance measured at 12 months expected credit losses	-	-	-	-	-
Credit Risk has significantly increased and not credit impaired	Loss allowance measured at life-time expected credit losses	-	-	-	-	-
Credit Risk has significantly increased and credit impaired		-	-	-	-	-

Reconciliation of Loss Allowance Provision

Particulars	Measured at 12 months expected credit losses	Measured at life-time expected credit losses	
		Credit Risk has significantly increased and not credit impaired	Credit Risk has significantly increased and credit impaired
Loss Allowance on Ashadh 31, 2078	-	-	-
Changes in loss allowances	-	-	-
Write-offs	-	-	-
Recoveries	-	-	-
Loss Allowance on Ashadh 32, 2079	-	-	-

ii) Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. In respect of catastrophic events there is also a liquidity risk associated with the timing differences between gross cash out-flows and expected reinsurance recoveries.

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Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

Maturity of Financial Liabilities:

The table below summarises the Company's Financial Liabilities into Relevant Maturity Groupings based on their Contractual Maturities for all Financial Liabilities.

Particulars	Current Year			Previous Year		
	Upto 1 Year	1 Year to 5 Year	More than 5 Year	Upto 1 Year	1 Year to 5 Year	More than 5 Year
Loans and Borrowings	-	-	-	-	-	-
Other Financial Liabilities	65,244,176	-	-	11,886,860	-	-
Total Financial Liabilities	65,244,176	-	-	11,886,860	-	-

iii) Market Risk

a1) Foreign Currency Risk Exposure

Operation of the Company has exposed it to foreign exchange risk arising from foreign currency transactions, with respect to the USD Currency. The risk is measured through a forecast of highly probable foreign currency cash flows. The objective of the hedges is to minimise the volatility of the NPR cash flows of highly probable forecast transactions.

The Company's exposure to foreign currency risk at the end of the reporting period expressed in NPR, are as follows:

Particulars	Current Year		Previous Year	
	USD	Other Currency	USD	Other Currency
Investments	-	-	-	-
Loans	-	-	-	-
Insurance Receivables	-	-	-	-
Other Financial Assets	-	-	-	-
Less: Derivative Assets				
i) Foreign exchange forward contracts - Sell Foreign Currency	-	-	-	-
ii) Foreign exchange option contracts - Sell Foreign Currency	-	-	-	-
Net Exposure to Foreign Currency Risk/ (Assets)	-	-	-	-
Insurance Payables	286,175.32	-	4,340.13	-
Other Financial Liabilities	-	-	-	-
Less: Derivative Liabilities				
i) Foreign exchange forward contracts - Buy Foreign Currency	-	-	-	-
ii) Foreign exchange option contracts - Buy Foreign Currency	-	-	-	-
Net Exposure to Foreign Currency Risk/ (Liabilities)	286,175.32	-	4,340.13	-

Continue...



Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

a2) Foreign Currency Risk - Sensitivity

The sensitivity of profit or loss to changes in the exchange rates arises mainly from foreign currency denominated financial instruments and the impact on the other components of equity arising from foreign forward exchange contracts, foreign exchange option contracts designated as cash flow hedges

Particulars	Impact on profit after tax		Impact on other component of equity	
	Current Year	Previous Year	Current Year	Previous Year
USD sensitivity				
NPR/ USD - Increases by 10% *	(3,666,192)	(52,503)	-	-
NPR/ USD - Decreases by 10% *	3,666,192	52,503	-	-
Other Currency sensitivity				
NPR/ Currency A - Increases by 10% *	-	-	-	-
NPR/ Currency A - Decreases by 10% *	-	-	-	-

* Holding all other variable constant

b1) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The major interest rate risk that the Company is exposed to is the discount rate for determining insurance liabilities.

b2) Interest Rate Sensitivity

Profit or Loss is sensitive to changes in Interest Rate for Borrowings. A change in Market Interest Level by 1% which is reasonably possible based on Management's Assessment would have the following effect on the Profit After Tax.

Particulars	Current Year	Previous Year
Interest Rate - Increase By 1%*	10,642,747	9,103,346
Interest Rate - Decrease By 1%*	(15,203,925)	(13,004,780)

* Holding all other Variable Constant

c1) Equity Price Risk

Equity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in equity prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or by factors affecting all similar financial instruments traded in the market.

The Company has invested in equity securities and the exposure is equity securities price risk from investments held by the Company and classified in the statement of financial position as fair value through OCI.

c2) Sensitivity

The table below summarises the impact of increase/decrease of the index in the Company's equity and impact on OCI for the period. The analysis is based on the assumption that the equity index had increased/ decreased by 1% with all other variables held constant, and that all the Company's equity instruments moved in line with the index.

Continue...



Sanima General Insurance Ltd. Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

Particulars	Current Year	Previous Year
Interest Rate - Increase By 1%*	-	-
Interest Rate - Decrease By 1%*	-	-

* Other components of equity would increase/decrease as a result of gains/ (losses) on equity securities classified as fair value through other comprehensive income.

48 Operation Risk

Operational Risk is the risk of direct or indirect loss, or damaged reputation resulting from inadequate or failed internal processes, people and systems or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications or can lead to financial loss. The Company cannot expect to eliminate all operational risks, but by initiating a rigorous control framework and by monitoring and responding to potential risks, the Company is able to manage the risks. Controls include effective segregation of duties, access controls, authorisation and reconciliation procedures, staff education and assessment processes, including the use of internal audit. Business risks such as changes in environment, technology and the industry are monitored through the Company's strategic planning and budgeting process.

49 Capital Management

The Company's objectives when managing Capital are to:

- Safeguard their ability to continue as a going concern so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- Maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

Regulatory minimum paid up capital

Non-Life insurance companies were required by the Directive issued by Beema Samiti to attain a stipulated minimum paid up capital of NPR 1 billion by mid-July 2018. As on the reporting date, the company's paid up capital is NPR 1 billion.

Dividend

Particulars	Current Year	Previous Year
(i) Dividends recognised Final dividend for the year ended Ashadh 31, 2078 of NPR/- (Ashadh 31, 2077 - NPR/-) per fully paid share	-	-
(ii) Dividends not recognised at the end of the reporting period In addition to the above dividends, since the year ended the directors have recommended the payment of a final dividend of NPR 0/- per fully paid equity share (Ashadh 32, 2079 - NPR /-). This proposed dividend is subject to the approval of shareholders in the ensuing annual general meeting	-	-



Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

50 Earnings Per Share

Particulars	Current Year	Previous Year
Profit For the Year	111,978,277	56,630,214
Add: Interest saving on Convertible Bonds		
Profit For the Year used for Calculating Diluted Earning per Share	111,978,277	56,630,214
Weighted Average Number of Equity Shares Outstanding During the Year For Basic Earning per Share	10,000,000	10,000,000
Adjustments for calculation of Diluted Earning per Share:		
i) Dilutive Shares	-	-
ii) Options	-	-
iii) Convertible Bonds	-	-
Weighted Average Number of Equity Shares Outstanding During the Year for Diluted Earning Per Share	10,000,000	10,000,000
Nominal Value of Equity Shares	100	100
Basic Earnings Per Share	11.20	5.66
Diluted Earnings Per Share	11.20	5.66

51 Segmental Information

Segment information is presented in respect of the Company's business segments. Management of the Company has identified portfolio as business segment and the Company's internal reporting structure is also based on portfolio. Performance is measured based on segment profit as management believes that it is most relevant in evaluating the results of segment relative to other entities that operate within these industries.

Segment asset is disclosed below based on total of all asset for each business segment.

The Company operates predominantly in Nepal and accordingly, the Management of the Company is of the view that the financial information by geographical segments of the Company's operation is not necessary to be presented.

Business Segments of the Company's are:

- i) Fire
- ii) Motor
- iii) Marine
- iv) Engineering
- v) Micro
- vi) Aviation
- vii) Cattle and Crop
- viii) Miscellaneous

Continue...

Sanima General Insurance Ltd.
Kamaladi, Kathmandu



सनिमा जिआईसी इन्स्युरेन्स लि.
Sanima GIC Insurance Ltd.

Note to the Financial Statement

For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

a) Segmental Information for the year ended Ashadh 32, 2079 (July 16, 2022)

Particular	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous	Inter Segment Elimination	Total
Income:										
Gross Earned Premiums	205,999,444	339,894,390	56,226,558	125,835,110	17,975,828	-	36,115,208	69,619,909	-	851,666,447
Premiums Ceded	(181,290,057)	(180,800,915)	(50,127,169)	(118,799,460)	(1,898,588)	-	(29,094,751)	(58,479,526)	-	(620,490,466)
Inter-Segment Revenue										
Net Earned Premiums	24,709,387	159,093,475	6,099,389	7,035,650	16,077,240	-	7,020,457	11,140,383	-	231,175,981
Commission Income	57,624,417	34,628,956	14,233,485	29,278,547	345,791	-	4,696,799	20,031,609	-	160,839,604
Investment Income	7,308,271	11,873,405	1,986,987	3,763,021	184,710	-	407,523	2,967,366	-	28,491,283
Net Gains/ (Losses) on Fair Value Changes	-	-	-	-	-	-	-	-	-	-
Net Realised Gains/ (Losses)	-	-	-	-	-	-	-	-	-	-
Other Income	239,110	5,616,677	131,390	18,210	34,620	-	29,130	72,920	-	6,142,057
Total Segmental Income	89,881,185	211,212,513	22,451,251	40,095,428	16,642,361	-	12,153,909	34,212,278	-	426,648,925
Expenses:										
Gross Claims Paid	57,059,526	153,190,184	2,914,719	12,925,308	836,888	-	19,623,140	17,532,176	-	264,081,941
Claims Ceded	(54,493,722)	(65,054,842)	(2,293,617)	(10,450,772)	(800,000)	-	(15,698,512)	(13,676,625)	-	(162,468,090)
Gross Change in Contract Liabilities	78,556,912	39,720,400	1,803,125	9,485,177	30,051,058	-	79,510	5,278,462	-	164,974,644
Change in Contract Liabilities Ceded to Reinsurers	(75,511,044)	(10,662,328)	(1,245,965)	(8,017,988)	(30,340,000)	-	(335,839)	(3,010,143)	-	(129,123,307)
Net Claims Paid	5,611,672	117,193,414	1,178,262	3,941,725	(252,054)	-	3,668,299	6,123,870	-	137,465,188
Commission Expenses	2,505,271	2,196,187	560,979	4,226,708	320,560	-	3,659,251	1,832,562	-	15,301,518
Service Fees	236,863	2,657,113	125,020	161,662	19,640	-	74,296	171,871	-	3,446,465
Employee Benefits Expenses	27,301,508	37,266,719	6,847,595	19,618,323	403,464	-	3,696,312	10,532,398	-	105,666,319
Depreciation and Amortization Expenses	4,377,556	5,975,389	1,097,951	3,145,625	64,692	-	592,671	1,688,776	-	16,942,660
Impairment Losses	-	-	-	-	-	-	-	-	-	-
Other Expenses	13,357,260	18,232,738	3,350,185	9,598,262	197,395	-	1,808,420	5,152,974	-	51,697,234
Finance Cost	-	-	-	-	-	-	-	-	-	-
Total Segmental Expenses	53,390,130	183,521,560	13,159,992	40,692,305	753,697	-	13,499,249	25,502,451	-	330,519,384
Total Segmental Results	36,491,055	27,690,953	9,291,259	(596,877)	15,888,664	-	(1,345,340)	8,709,827	-	96,129,541
Segment Assets	268,152,917	142,531,058	27,746,130	139,863,097	106,813,519	-	19,239,971	51,763,191	-	756,109,883
Segment Liabilities	294,586,173	346,016,089	39,078,021	153,571,688	109,948,105	-	25,121,714	66,955,347	-	1,035,277,137

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Sanima General Insurance Ltd.
Kamaladi, Kathmandu

**Note to the Financial Statement
For the Year Ended Ashadh 32, 2019 (July 16, 2022)**

Amount in NPR

b) Segmental Information for the year ended Ashadh 31, 2018 (July 15, 2021)

Particular	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous	Inter Segment Elimination	Total
Income:										
Gross Earned Premiums	114,678,920	237,761,552	26,588,553	33,636,529	32,769,570	-	27,481,533	36,408,816	-	509,325,473
Premiums Ceded	(97,239,647)	(131,364,083)	(25,137,515)	(30,817,091)	(5,914,614)	-	(21,805,385)	(31,082,384)	-	(343,360,719)
Inter-Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net Earned Premiums	17,439,273	106,397,469	1,451,038	2,819,438	26,854,956	-	5,676,148	5,326,432	-	165,964,754
Commission Income	38,011,041	24,859,896	9,485,796	8,346,164	(1,923,627)	-	7,079,573	11,205,096	-	97,063,939
Investment Income	5,891,701	8,953,092	1,362,505	1,680,854	-	-	444,103	1,539,992	-	19,872,247
Net Gains/ (Losses) on Fair Value Changes	-	-	-	-	-	-	-	-	-	-
Net Realised Gains/ (Losses)	-	-	-	-	-	-	-	-	-	-
Other Income	183,020	4,898,307	69,950	10,190	96,710	-	31,250	39,770	-	5,329,197
Total Income	61,525,035	145,108,764	12,369,289	12,856,646	25,028,039	-	13,231,074	18,111,290	-	288,230,137
Expenses:										
Gross Claims Paid	13,469,907	61,124,234	4,981,589	2,856,504	77,899,780	-	14,738,180	11,288,242	-	186,368,436
Claims Ceded	(11,871,850)	(25,056,782)	(3,798,687)	(2,059,653)	(32,970,456)	-	(11,790,544)	(8,854,067)	-	(96,402,039)
Gross Change in Contract Liabilities	56,446,117	47,582,678	4,831,681	14,605,937	75,318,102	-	1,451,298	3,693,406	-	203,929,219
Change in Contract Liabilities Ceded to Reinsurers	(50,926,233)	(23,108,434)	(3,979,778)	(13,592,602)	(75,510,000)	-	(533,520)	(1,756,409)	-	(169,406,976)
Net Claims Paid	7,117,941	60,541,696	2,034,805	1,810,186	44,737,426	-	3,865,414	4,371,172	-	124,478,640
Commission Expenses	2,259,186	2,591,353	481,793	1,303,083	168,577	-	3,531,362	1,055,067	-	11,390,421
Service Fees	205,195	1,500,523	55,004	67,500	585,932	-	66,113	88,466	-	2,568,733
Employee Benefits Expenses	18,600,155	29,382,739	4,662,613	9,947,837	842,429	-	3,511,288	5,747,932	-	72,694,993
Depreciation and Amortization Expenses	2,250,841	3,555,663	564,232	1,203,807	101,944	-	424,908	695,569	-	8,796,964
Impairment Losses	-	-	-	-	-	-	-	-	-	-
Other Expenses	9,510,923	15,024,443	2,384,161	5,086,684	430,764	-	1,795,447	2,939,122	-	37,171,544
Finance Cost	-	-	-	-	-	-	-	-	-	-
Total Expenses	39,944,241	112,596,417	10,182,608	19,419,097	46,867,072	-	13,194,532	14,897,328	-	257,101,295
Total Segmental Results	21,580,794	32,512,347	2,186,681	(6,562,451)	(21,839,033)	-	36,542	3,213,962	-	31,128,842
Segment Assets	149,739,510	104,196,321	24,218,535	78,631,362	76,287,219	-	18,280,306	24,101,591	-	475,454,844
Segment Liabilities	170,116,995	237,631,469	30,173,790	84,094,011	93,795,171	-	24,009,191	32,464,499	-	672,285,126

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Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

d) Reconciliation of Segmental Profit with Statement of Profit or Loss

Particulars	Current Year	Previous Year
Segmental Profit	96,129,541	31,128,842
Less: Depreciation and Amortization	(1,882,518)	(977,440)
Less: Non-cash expenses other than Depreciation and Amortization	-	-
Less: Unallocable Corporate Expenditures	(17,484,839)	(12,207,394)
Add: Unallocable Other Income	86,678,773	63,340,148
Less: Finance Cost	(2,457,539)	-
Profit Before Tax	160,983,418	81,284,156

d) Reconciliation of Assets

Particulars	Current Year	Previous Year
Segment Assets	756,109,883	475,454,844
Intangible Assets	545,173	883,173
Property, Plant and Equipment	102,212,226	33,675,436
Investment Properties	-	-
Deferred Tax Assets	47,082,467	30,014,575
Investments	1,521,587,468	1,301,673,000
Loans	5,134,676	-
Current Tax Assets (Net)	6,791,485	2,551,630
Other Assets	267,023,060	231,851,274
Total Assets	2,706,486,438	2,076,103,932

e) Reconciliation of Liabilities

Particulars	Current Year	Previous Year
Segment Liabilities	1,035,277,137	672,285,126
Provisions	27,465,192	14,979,131
Deferred Tax Liabilities	-	-
Current Tax Liabilities (Net)	-	-
Other Financial Liabilities	65,244,176	11,886,860
Other Liabilities	348,139,275	258,637,736
Total Liabilities	1,476,125,780	957,788,853



Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

52 Related Party Disclosure

(a) Identify Related Parties

Holding Company:

The company does not have any holding company.

Subsidiaries:

The company does not have any subsidiary company.

Associates:

The company does not have any associates.

Fellow Subsidiaries:

The company does not have any fellow subsidiary company.

Key Management Personnel:

According to the NAS 24 - Related Party Disclosures, key management personnel are those having authority and responsibility for planning, directing and controlling the activities of the entity.

KMPs of the Sanima General Insurance Ltd. includes following persons:

Name of key management personnel	Position	Remarks
Mr. Khem Raj Lammichhane	Chairman	
Dr. Hemanta Kumar Dabadi	Director	
Mr. Dilip Shrestha	Director	
Mr. Sonam Gyatso	Director	
Mr. Damodar Prasad Acharya	Independent Director	
Mr. Prakash Man Shrestha	Director	
Mrs. Prapuja Pokharel	Director	
Mr. Sudyumna Prasad Upadhyaya	CEO	
Mr. Subodh Lal Shrestha	DGM	
Mr. Prabin Kumar Koirala	DGM	
Ms. Rena Rijal	DGM	30-Jan-2022

(b) Key Management Personnel Compensation:

Particulars	Current Year	Previous Year
Short-term employee benefits	14,611,096	11,760,380
Post-employment benefits	536,877	496,852
Other long-term benefits	-	-
Termination benefits	-	-
Meeting Fees	1,050,000	620,000
Total	16,197,973	12,877,232

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Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

Payment to Chief Executive Officer (CEO)

Particulars	Current Year	Previous Year
Annual salary and allowances	4,800,000	3,456,000
Performance based allowances		
i) Employee Bonus	554,882	-
ii) Benefits as per prevailing provisions	688,000	1,103,904
iii) Incentives	-	-
Insurance related benefits		
i) Life Insurance	300,000	300,000
ii) Accident Insurance	-	-
iii) Health Insurance (including family members)	-	-
Total	6,342,882	4,859,904

(c) Related Party Transactions:

Particulars	Holding Company	Subsidiaries	Associates	Fellow Subsidiaries	Key Managerial Personnel	Total
Premium Earned						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
Commission Income						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
Rental Income						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
Interest Income						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
Sale of Property, Plant & Equipment						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
Purchase of Property, Plant & Equipment						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
Premium Paid						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
Commission Expenses						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
Dividend						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
Meeting Fees						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	1,050,000	1,050,000
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	620,000	620,000
Allowances to Directors						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
Others (to be specified)						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-

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Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

(d) Related Party Balances:

Particulars	Holding Company	Subsidiaries	Associates	Fellow Subsidiaries	Key Managerial Personnel	Total
Receivables including Reinsurance Receivables						
As at Ashadh 32,2079 (July 16, 2022)	-	-	-	-	-	-
As at Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
Other Receivables (to be Specified)						
As at Ashadh 32,2079 (July 16, 2022)	-	-	-	-	-	-
As at Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
Payables including Reinsurance Payables						
As at Ashadh 32,2079 (July 16, 2022)	-	-	-	-	-	-
As at Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
Other Payables (to be Specified)						
As at Ashadh 32,2079 (July 16, 2022)	-	-	-	-	-	-
As at Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-

53 Leases

(a) Leases as Lessee

(i) Operating Leases:

The Company has various operating leases ranging from 1 years to 10 years and all the leases contains the clause of cancellation by giving the certain period notice to the either party. The leases are renewable by mutual consent and contain escalation clause. Rental expenses for operating leases recognised in the Statement of Profit and Loss for the year is NPR 11,214,243 (Ashadh 31, 2078: NPR 12,540,525).

Disclosure in respect of Non-cancellable lease is as given below

Future Minimum Lease Payments	Current Year	Previous Year
i) Not Later than 1 year	-	-
ii) Later than 1 year and not later than 5 years	-	-
iii) Later than 5 years	-	-
iv) Finance Lease:	-	-

(ii) Finance Lease:

The Company holds assets under finance leases. Future minimum lease payments and lease liability at the end of the year is given below:

Future Minimum Lease Payments	Current Year	Previous Year
i) Not Later than 1 year	-	-
ii) Later than 1 year and not later than 5 years	-	-
iii) Later than 5 years	-	-
Total Future Minimum Lease Payments	-	-
Less: Effect of Discounting	-	-
Finance lease liability recognised	-	-

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Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

(b) Leases as Lessor

(i) Operating Lease:

The Company has leased out certain office spaces that are renewable on a periodic basis. Rental income received during the year in respect of operating lease is NPR (Ashadh 31, 2078/ July 15, 2021: NPR). Details of assets given on operating lease as at year end are as below.

Disclosure in respect of Non-cancellable lease is as given below

Future Minimum Lease Income	Current Year	Previous Year
i) Not Later than 1 year	-	-
ii) Later than 1 year and not later than 5 years	-	-
iii) Later than 5 years	-	-

(ii) Finance Lease:

The Company has given assets under finance leases. At the year end receivables under finance lease agreements fall due as follows:

Particulars	Current Year			Previous Year		
	Gross Investment	Unearned Finance Income	Net Investment	Gross Investment	Unearned Finance Income	Net Investment
i) Not Later than 1 year	-	-	-	-	-	-
ii) Later than 1 year and not later than 5 years	-	-	-	-	-	-
iii) Later than 5 years	-	-	-	-	-	-
Total	-	-	-	-	-	-

54 Capital Commitments

Estimated amount of contracts remaining to be executed and not provided for

Future Minimum Lease Income	Current Year	Previous Year
Intangible Assets	-	-
Property, Plant and Equipment	-	-
Investment Properties	-	-
Total	-	-

55 Contingent Liabilities

Particulars	Current Year	Previous Year
Claims against Company not acknowledged as debts	-	-
a) Income Tax	-	-
b) Indirect Taxes	-	-
c) Other (to be Specified)	-	-
Total	-	-



Sanima General Insurance Ltd.

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Note to the Financial Statement For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

56 Events Occuring after Balance Sheet

57 Assets Pledged as Security (only if pledged)

The carrying amount of assets pledged as security are:

Particulars	Current Year	Previous Year
Reinsurance Receivables	-	-
Investments in equity	-	-
Fixed Deposits	-	-
Property, plant and equipment	-	-
Others (to be Specified)	-	-
Total	-	-

58 Miscellaneous

- All amounts are in Nepalese Rupees unless otherwise stated.
- All figures are in the Nearest Rupee & Rounded off.

59 Others (to be Specified)

Merger & Acquisition

Memorandum of Understanding (MOU) for Merger Between Sanima General Insurance Ltd. and GIC Insurance Company Nepal Ltd. was signed on Asadh 30, 2079 and finally the joint transaction carried after merger from Kartik 07, 2079.



Sanima General Insurance Ltd. Kamaladi, Kathmandu

Annexure II Minimum Disclosure in Management Report (Year Ended Upto Ashadh 32, 2079)

A. Information related to Non Life Insurer

Under this title following matters shall be disclosed

1. Date of establishment

The company was established on 2064.03.07 at CRO, Tripureshwore, Kathmandu.

2. Insurer licence date

The company obtained the licence from regulatory body (Beema Samiti) on 2074.10.24.

3. Insurance business type, nature

The company carries on Non- Life Insurance Business.

4. Date of commencement of business

Company started its commercial operation from 2075.03.27.

5. Other matters which insurer wish to include

No any matter.

B. Insurer's Board of Directors shall approve following matters

1. Validity of license issued by Beema Samiti to carry insurance business

The licence of the company has been renewed upto Chaitra end 2079.

2. Tax, service charges, fine and penalties to be paid under laws & regulation whether paid or not

The tax has been paid on time to IRD and other charges relating to other corporate bodies has been paid on time.

3. Share structure of the insurer, changes if any in line with prevailing laws & regulation

There has been no any change in share structure of company as compared to previous year.

4. Whether solvency ratio as prescribed by Beema Samiti is maintained or not

Solvency Ratio as prescribed by the Beema Samiti has been maintained by the company.

5. a) Statement regarding assets that financial amount contained in SOFP are not overstated than it's fair value.

b) Measurement basis of the assets recognized in financial statements.

The value of asset mentioned in the statement of financial position has not been overstated than the fair value of such asset.

Fair Value, Cost Basis and Amortised cost basis method has been applied to recognise the assets in the financial statement.

6. Declaration on investment made by insurer that are in line with prevailing laws. If not reason to be disclosed.

The investment made by the company are in line with the prevailing laws directive issued by the regulatory body.

7. Number of claim settled within the year and outstanding claim number and time frame to settle the outstanding claim.

Total no of claim settled during the current financial year is 2166 and claim outstanding as on year end is 2313 and normally the claim are settled in the time frame as directed by the regulatory body, in some exception there is some delay for settling of claim due to insufficient documents.

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Sanima General Insurance Ltd. Kamaladi, Kathmandu

- 8. Declaration on compliance with the provision of Insurance Act 2049, Insurance Regulation 2049, Company Act 2063, NFRSs and other prevailing laws & regulation to which insurer shall adhere to and any non compliance with reasons thereof.**
Company's financial statements are prepared as complied with Insurance Act 2049, Insurance Regulation 2049, Company Act 2063, NFRSs and other prevailing laws & regulation that needs to be adhered.
- 9. Declaration that the appropriate accounting policy has been consistently adopted.**
The company has consistently applied the appropriate accounting policy for the preparation of financial statement.
- 10. Declaration on Financial Statements as at Reporting Date that the insurer's Financial Position and Financial Performance are presented true & fairly.**
The financial statement prepared as of reporting date are presented true and fairly.
- 11. Declaration that Board of Directors have implemented adequate and appropriate provision to safeguard the assets and for identification and mitigation against losses due to fraud, embezzlement and irregularities.**
The BOD of company has adopted the necessary provision to safeguard the assets and for identification and mitigation against losses due to fraud and embezzlement.
- 12. Declaration that Financial Statements have been prepared based on going concern basis.**
The financial statement have been prepared based on going concern basis.
- 13. Declaration that the internal control system is commensurate with the size, nature & volume of the insurer's business.**
The internal control system commensurate with the size, nature & volume of the insurer's business is adequate.
- 14. Declaration that the insurer has not conducted any transactions contrary to Insurance Act, 2049, Companies Act, 2063, related regulations and directions with any person, firm, company and insurer's director or with any entity in which insurer's director has interest.**
The company has not conducted any transactions contrary to Insurance Act, 2049, Companies Act, 2063, related regulations and directions with any person, firm, company and insurer's director or with any entity in which insurer's director has interest.
- 15. Disclosure on any penalties, levied by Beema Samiti for the particular financial year.**
No any fines and penalties has been levied by Beema Samiti pertaining to current fiscal year.
- 16. Other disclosure which is deemed appropriate by management**
Memorandum of Understanding (MOU) for Merger Between Sanima General Insurance Ltd. and GIC Insurance Company Nepal Ltd. was signed on Asadh 30, 2079 and finally the joint transaction carried after merger from Kartik 07, 2079.



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Annexure III
Major Financial Indicator
(Year Ended Upto Ashadh 32, 2079)

S.N.	Particular	Indicators	Fiscal Year			
			2078/79	2077-78	2076-77	2075-76
1	Net worth	NRs.	1,230,360,658	1,118,315,079	769,443,416	726,143,704
2	Number of Shares	Number	10,000,000	10,000,000	7,000,000	7,000,000
3	Book value per shares	NRs.	123.04	111.83	109.92	103.73
4	Net Profit	NRs.	111,978,277	56,630,214	43,588,612	5,156,955
5	Earning per Shares (EPS)	NRs.	11.20	5.66	6.23	0.74
6	Dividend per Shares (DPS)	NRs.	-	-	-	-
7	Market Price per Shares (MPPS)	NRs.	365.00	731.00	-	-
8	Price Earning Ratio	Ratio	32.60	129.08	-	-
9	Return on Equity	%	9.54	6.00	5.83	0.71
10	Return on Investment	%	8.09	7.88	10.05	10.17
11	Loss Ratio {(Claim Paid + change in reserve)/ (Net Written Premium)}	%	59.46	75.00	55.18	140.03
12	Expense Ratio (Underwriting Expense including Commission/Net Earned Premium)	%	6.82	17.39	47.15	241.83
13	Combined Ratio (Loss Ratio + Expense Ratio)'	%	66.29	92.40	102.33	381.86
14	Net Insurance Premium/ Gross Insurance Premium	%	26.45	28.38	37.64	38.09
15	Net Profit/ Gross Insurance Premium	%	10.67	8.29	12.07	2.63
16	Gross Insurance Premium/ Total Assets	%	38.78	32.91	30.64	19.99
17	Investment & loan income/ Total investment & loan amount	%	7.50	6.38	9.37	10.17
18	Reinsurance commission/ Gross Reinsurance Premium	%	25.77	24.30	28.42	28.92
19	Management expenses/ Gross Insurance Premium	%	18.45	19.30	29.68	36.32
20	Agent Related Expenses/ Gross Insurance Premium	%	1.65	1.89	2.15	2.21
21	Number of Agents	Numbers	77.00	64.00	208.00	106.00
22	Number of Branch and Sub-Branch	Numbers	27.00	20.00	19.00	19.00
23	Employee expenses/ Management expenses	%	60.62	61.26	58.65	54.05
24	Employee expenses/ Employee numbers	NRs.	587,035.11	576,944.39	604,387.21	377,599.35
25	Outstanding Claim Expenses/ Claim Paid	%	132.22	136.84	119.51	250.91
26	Outstanding Claim Expenses/ Number of Claim Paid	%	106.79	74.09	50.31	49.49
27	Total Number of Existing Insurance Policies	Numbers	86,438.00	71,203.00	42,383.00	17,811.00
28	Renewed Insurance Policy/ Total Insurance Policies last year	%	15.80	12.54	10.38	40.00
29	Number of Claim Insurance Policies/ Total Number of Policy Outstanding	%	5.18	5.12	2.86	1.65
30	Technical Provisions/ Total Equity	%	16.52	18.18	32.28	21.65
31	Gross Premium/ Owner Equity	%	85.32	61.10	46.93	27.02
32	Net Premium/ Equity	%	22.57	17.34	17.66	10.29
33	Insurable Debt/ Total Equity	%	3.24	2.64	2.59	3.32
34	Net Premium Growth Rate	%	43.18	42.68	81.85	56,919.66

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S.N.	Particular	Indicators	Fiscal Year			
			2078/79	2077-78	2076-77	2075-76
35	Change in Gross Written Premium	%	53.62	89.21	84.04	71,486.03
36	Cession Ratio	%	73.55	71.62	62.36	61.91
37	Net Technical Reserve/ Average of Net Claim Paid for Last 3 Years	%	106.32	130.16	261.13	708.49
38	Liquidity Ratio	%	391.83	524.76	884.70	980.69
39	Affiliate Ratio	%	-	-	-	-
40	(Unquoted Equities + Debtors)/ Net Total Assets	%	0.04	0.06	0.08	0.02
41	Solvency Margin	%	247.59	225.71	151.79	142.26
42	Change in Equity	%	10.02	45.34	5.96	0.72

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सानिमा जिआईसी इन्स्युरेन्स लि.
Sanima GIC Insurance Ltd.

Annexure IV
Details of Insured Amount

S.N.	Particulars	Existing Insurance Policies Numbers		Insured Amount against Existing Insurance Policies		Insured Risk Ceded to Re-Insurer		Net Insured Risk Retained by Insurer	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	Fire	11,943	9,153	151,100,982,485	93,433,690,236	126,420,631,597	74,390,869,911	24,680,350,888	19,042,820,325
2	Motor	59,690	51,505	23,519,458,244	15,387,510,773	8,239,821,599	5,368,555,419	15,279,636,645	10,018,955,354
3	Marine	6,579	3,536	35,551,350,101	23,991,124,224	31,217,775,379	21,501,744,402	4,333,574,722	2,489,379,822
4	Engineering	918	530	44,952,422,161	54,500,662,481	42,504,735,844	53,121,311,965	2,447,686,317	1,379,350,516
5	Micro	1,732	2,256	2,048,072,480	2,104,108,209	1,228,843,488	1,538,907,814	819,228,992	565,200,395
6	Aviation	-	-	-	-	-	-	-	-
7	Cattle and Crop	1,872	2,180	1,311,548,510	1,125,697,499	1,049,238,808	900,557,999	262,309,702	225,139,500
8	Miscellaneous	3,704	2,043	90,246,474,978	38,075,783,859	72,791,583,983	31,374,291,287	17,454,890,995	6,701,492,572
	Total	86,438	71,203	348,730,308,959	228,618,577,281	283,452,630,698	188,196,238,797	65,277,678,261	40,422,338,484



सानिमा जनरल इन्स्योरेन्स लिमिटेड, काठमाण्डौका
शेयरधनी महानुभावहरू समक्ष

स्वतन्त्र लेखापरीक्षकको प्रतिवेदन

१. लेखापरीक्षकको मन्तव्य

हामीले सानिमा जनरल इन्स्योरेन्स लिमिटेडको यसै साथ संलग्न २०७९ आषाढ मसान्त (१६ जुलाई २०२२) को वासलात, सोही मितिमा समाप्त भएको आर्थिक वर्षको नाफा नोक्सान हिसाब, नगद प्रवाह विवरण, इक्वीटीमा भएको परिवर्तन र लेखा सम्बन्धी टिप्पणीहरूको लेखापरीक्षण सम्पन्न गरेका छौं ।

संलग्न वित्तीय विवरणले २०७९ आषाढ मसान्तको वित्तीय स्थिति, सो मितिमा अन्त्य भएको आर्थिक वर्षको संचालन नतिजा, इक्वीटीमा भएको परिवर्तन तथा नगद प्रवाहको यथार्थ चित्रण गर्दछ र सो कम्पनी ऐन २०६३ (संसोधित २०७४), नेपाल लेखामान (NAS), विमा समिती ऐन तथा निर्देशन अनुसार तयार गरिएको छ ।

२. लेखापरीक्षकको मन्तव्यका आधारहरू

हामीले हाम्रो लेखापरीक्षण नेपाल लेखापरिक्षणमान बमोजिम सम्पन्न गर्नुभयो । नेपाल लेखापरिक्षणमान अनुसार हाम्रा थप जिम्मेवारीहरू तल उल्लेखित लेखापरीक्षकको जिम्मेवारी परिच्छेदमा उल्लेख गरिएका छन् । नेपाल चार्टर्ड एकाउण्टेण्ट संस्थाले जारी गरेको लेखापरिक्षकको आचारसंहिता (ICAN's Handbook of Code of Ethics for Professional Accountants) बमोजिम हामीले लेखापरिक्षकको स्वतन्त्रता र लेखापरिक्षणमा लागू हुने आचारसंहिताको पालना गरेका छौं । हामीले प्राप्त गरेका लेखापरिक्षणको प्रमाणहरू हाम्रो लेखापरीक्षणको लागि पर्याप्त छन् भन्नेमा हामी विश्वस्त छौं ।

३. अन्य जानकारीहरू

अन्य जानकारीको (NSA-720) लागि व्यवस्थापन जिम्मेवार छ । वित्तीय विवरण तथा लेखापरीक्षकको प्रतिवेदन बाहेक अन्य जानकारी वार्षिक रिपोर्टमा समावेश गरिएको छ । वार्षिक प्रतिवेदन लेखा परीक्षकको रिपोर्टको मिति पछि हामीलाई उपलब्ध गराईने भएकाले उक्त प्रतिवेदनमा NSA-720 ले माग गरे जस्तै एक्यवहता रहने कुरा व्यवस्थापन बाट जानकारी भयो र सो विवरणमा हाम्रो राय तथा निष्कर्ष कुनै पनि रूपमा व्यक्त नभएको परिवर्तन गरिएको छैन ।





अन्य जानकारीहरू अध्ययन गर्दै वित्तीय विवरणको लेखा परीक्षणको क्रममा तथा लेखा परीक्षणको दौरानमा भेटिएका कुराहरूसंग अन्य जानकारी बाभिएमा एवम गलत प्रस्तुत भएमा हामीले रिपोर्ट गर्नुको साथै सम्बन्धित निकायलाई जानकारी गराउदछौ ।

४. लेखापरीक्षणका मुख्य मामिलाहरू

मुख्य लेखापरीक्षणका मामिला ती विषयहरू हुन्, हाम्रो पेशेवर निर्णयमा, हालको अवधिको वित्तीय विवरणहरूको लेखा परीक्षणमा सबैभन्दा महत्वको विषय रहेको र लेखापरीक्षकको मन्तव्यको आधारमा वर्णन गरिएको कुरा बाहेक, हाम्रो रिपोर्टमा समावेश गर्न योग्य कुनै पनि मुख्य लेखापरीक्षणका मामिलाहरू नभएको जानकारी गराउदछौ ।

५. ध्यानाकर्षण हुनुपर्ने कुरा (लेखाङ्कनको आधार तथा वितरण तथा प्रयोगमा प्रतिबन्ध

हाम्रो रायलाई यथावत राखी हामी वित्तीय विवरणको लेखा सम्बन्धि प्रमुख लेखा नितिको बुंदा (ख) १ मा ध्यानाकर्षण गर्न चाहन्छौं जसले लेखाङ्कनको आधारको बारेमा बयान गर्दछ। यस वित्तीय विवरणहरू बीमा समिति द्वारा निर्धारित ढाचामा तयार गरिएको छ। यी वित्तीय विवरणहरू कम्पनी तथा बीमा समितिको प्रयोजनको लागि मात्र तयार गरिएको हो। तसर्थ कम्पनी तथा बीमा समिति बाहेक अन्य पत्रहरूले वितरण तथा प्रयोग गर्नुहुंदैन। माथि उल्लेखित कारणले यी वित्तीय विवरणहरू अन्य प्रयोजनको लागि उपयुक्त नहुन सक्छ। यि कुराले संशोधित वित्तीय विवरण प्रतिको हाम्रो रायमा कुनै असर पारेको छैन।

६. आर्थिक विवरणहरूप्रति व्यवस्थापनको जिम्मेवारी

नेपाल लेखामान (NAS), बीमा समिती ऐन तथा निर्देशन अनुरूप यथार्थ र उचित चित्रण गर्ने वित्तीय विवरणहरू तयार एवं प्रस्तुत गर्ने जिम्मेवारी व्यवस्थापनमा रहेको छ। यी जिम्मेवारी अन्तर्गत चाहे जालसाजी वा गल्तीबाट होस, सारभूत किसिमले त्रुटिरहित, वित्तीयविवरण तयार गर्ने, आन्तरिक नियन्त्रण प्रणालीको तर्जुमा, कार्यान्वयन र संचालन गर्ने कार्य; लेखानीतिहरूको छनौट तथा लागू गर्ने एवं परिस्थिति अनुसार लेखासम्बन्धि महत्वपूर्ण अनुमान गर्ने कार्यहरू पर्दछन्। वित्तीय विवरण तयार गर्दा संस्थाको अविच्छिन्नताको मूल्यांकन, खुलासा र लेखांकन गर्ने जिम्मेवारी व्यवस्थापनको रहेको हुन्छ।

७. लेखापरीक्षकको जिम्मेवारी

हाम्रो लेखापरीक्षणको आधारमा वित्तीय विवरणहरू उपर मन्तव्य व्यक्त गर्नु हाम्रो जिम्मेवारी हो। यी मानले हामीलाई लेखापरीक्षकको आचारसंहिता पालना गर्ने तथा वित्तीय विवरणहरू सारभूत रूपमा त्रुटिरहित भएको बारेमा मनासिब आश्वासन प्राप्त गर्न हामीलाई लेखापरीक्षणको योजना बनाउन र लेखापरीक्षण सम्पन्न गर्न अनिवार्य गराउछन्।





लेखापरीक्षण अन्तर्गत वित्तीय विवरणमा उल्लेखित रकम र खुलासालाई पुष्टि गर्ने प्रमाण प्राप्त गर्ने सम्बन्धी सम्पादन कार्यविधि संलग्न हुन्छ । यसरी छनौट गरिएको कार्यविधि चाहे जालसाजी वा गल्तीबाट होस, सारभुत रूपमा त्रुटियुक्त प्रस्तुती हुन सक्ने जोखिमको लेखाजोखा सहित हाम्रो व्यावसायिक निर्णयमा आधारीत छ । त्यसरी जोखिमको लेखाजोखा गर्ने क्रममा, हामीले यस कम्पनिको आन्तरिक नियन्त्रण उपर नै रायव्यक्त गर्ने उद्देश्यले नभै, परिस्थितिअनुसार हाम्रो लेखापरीक्षण कार्यविधि तयार गर्दा, यस कम्पनिले वित्तीय विवरण तयार एवं प्रस्तुती गर्ने क्रममा अबलम्बन गरेका आन्तरिक नियन्त्रण प्रणालीको विश्लेषण गरेका छौं । लेखापरीक्षणमा व्यवस्थापनद्वारा प्रयोगमा ल्याइएका लेखा सिद्धान्तहरू एवं गरिएका महत्वपूर्ण अनुमानहरूको उपयुक्तताको तथा मुल्याङकनका साथै समग्र वित्तीयविवरण प्रस्तुतीको लेखाजोखा समेत समावेश हुन्छ ।

हाम्रो लेखापरीक्षणले हाम्रो मन्तव्यलाई प्रयाप्त आधार प्रदान गर्ने कुरामा हामी विश्वस्त छौं ।

८। अन्य आवश्यक कुरा

कम्पनिले नेपाल वित्तीय प्रतिवेदन मान अनुसार अर्को संशोधित वित्तीय विवरणहरू तयार गरेको छ जसमा हामीले मिति २०७९/०८/२८ गते छुट्टै लेखा परिक्षण प्रतिवेदन पेश गरेका छौं ।

कम्पनी ऐन २०६३, विमा ऐन २०४९ तथा अन्य ऐनले तोकेको प्रावधानहरूको आवश्यकता माथि प्रतिवेदन

- हामीले लेखापरीक्षण सम्पन्न गर्न आवश्यक ठानेका सूचना, स्पष्टीकरण र जवाफ पाएका छौं ।
- हामीले लेखापरीक्षण गरेका श्रेस्ताहरूको आधारमा हाम्रो रायमा यस कम्पनिको हिसाबकिताब ऐन बमोजिम ठीकसंग राखिएको छ ।
- यो प्रतिवेदनसंग सम्बन्धित संलग्न वासलात, नाफा नोक्सान हिसाब, नगदप्रवाह विवरण र संलग्न अनुसूचीहरू नेपाल लेखामान (NAS), ले तोकेको ढांचा र तरिका अनुसार तयार गरिनुका साथै यस कम्पनिले राखेको हिसाब किताब, बहीखाता श्रेस्ता र लेखासंग दुरुस्त रहेका छन् ।





सानिमा जनरल इन्स्योरेन्स लि.

२०७५ आषाढ मसान्तको वासलात

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	श्रोत			
१	चुक्ता पुँजी	१३	१,०००,०००,०००	१,०००,०००,०००
२	जगेडा तथा कोष	१४	१५२,७९२,८७३	८५,६६९,६९१
३	बीमा कोष	१२	१६५,७५१,४१२	९२,७७७,१७६
४	महा-विपत्ति जगेडा	१५	१३,८९९,०५१	६,४४०,९२०
५	तिर्न बाँकी दीर्घकालीन ऋण तथा सापटी	१६	-	-
	कुल श्रोत		१,३३२,४४३,३३६	१,९८४,८८७,७८७
	उपयोग			
६	स्थिर सम्पत्ति (खुद)	१७	५२,९८७,९०२	३४,५५८,६०९
७	दीर्घकालीन लगानी	१८	२३,८९७,०७६	१८,५७३,०००
८	दीर्घकालीन कर्जा	२०	५,१३४,६७६	-
			८२,०१९,६५४	५३,१३१,६०९
	चालु सम्पत्ति कर्जा तथा पेशकीहरू			
९	नगद तथा बैंक मौज्दात	१९	९३,१३१,७७०	९०,७७३,९१२
१०	अल्पकालीन लगानी	१८	१,५२६,६३६,९१०	१,३२८,८१९,०२६
११	अल्पकालीन कर्जा	२०	-	-
१२	अन्य सम्पत्ति	२१	२१२,१५५,०४१	१२७,४७१,५०६
	जम्मा (क) (९+१०+११+१२)		१,८३१,७२३,७२१	१,५४७,०६४,४४४
	चालु दायित्व तथा व्यवस्थाहरू			
१३	चालु दायित्व	२२	२५५,७५६,०४१	२०५,६३४,१५२
१४	असमाप्त जोखिम बापत व्यवस्था	२३	१४२,१९६,७०२	९८,८१७,३१५
१५	भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	८९,२३२,३४५	६०,३३३,००९
१६	अन्य व्यवस्था	२३ क	९४,३१४,९५१	५०,५२३,७९०
	जम्मा (ख)(१३+१४+१५+१६)		५८१,५००,०३९	४१५,३०८,२६६
१७	खुद चालु सम्पत्ति (ग) = (क) - (ख)		१,२५०,२२३,६८२	१,१३१,७५६,१७८
१८	अपलेखन वा समायोजन हुन बाँकी विविध खर्चहरू	२४	-	-
१९	नाफा नोक्सान हिसाबबाट सारेको नोक्सान		-	-
२०	कुल उपयोग (६+७+८+१७+१८+१९)		१,३३२,४४३,३३६	१,९८४,८८७,७८७

संभावित दायित्वहरू र अनुसूची ६ तथा १२ देखि २६ सम्म यसका अभिन्न अंग हुन् ।

संभावित दायित्वहरू

विवरण	यस वर्ष	गत वर्ष
चुक्ता वा भुक्तानी हुन बाँकी लगानी	-	-
प्रत्याभूति प्रतिवद्धता	-	-
बीमालेख अन्तर्गतभन्दा बाहेकबाट बीमक उपर दावी परेको तर	-	-
बीमकले दायित्व स्वीकार नगरेको	-	-
बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी	-	-
अन्य (विवरण खुलाउने)	-	-
जम्मा	-	-

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

डा. हेमन्त कुमार दबाडी
संचालक

कुनाल कयाल
अध्यक्ष

लव कुमार खत्री
साभेदार

गणेश कडाल
वित्त विभाग

सोनाम ग्याछो
संचालक

प्रकाश मान श्रेष्ठ
संचालक

कृष्ण बोहरा
संचालक

मिता मुरारका अग्रवाल
संचालक

सुजन काफ्ले एण्ड एसोसिएट्स
चार्टर्ड एकाउन्टेन्ट्स

स्थान: काठमाडौं

मिति : २०७५/०८/२७



सानिमा जनरल इन्स्योरेन्स लि.
आर्थिक बर्ष २०७८/०७९ को नाफा नोक्सान हिसाब

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आम्दानी			
१	आय व्यय हिसाबबाट सारेको नाफा/(नोक्सान)	७	१६६,११९,८६२	७५,३६६,६९६
२	लगानी कर्जा तथा अन्यबाट आय	२	८०,१२०,३२८	५९,३८७,३३६
३	व्यवस्था फिर्ता	८	-	-
४	अन्य आम्दानी		-	-
	जम्मा आम्दानी (क)		२४६,२४०,१९०	१३४,७५४,०३२
	खर्च			
५	व्यवस्थापन खर्च	५	१७,२०२,८७४	१२,०२४,६७९
६	अपलेखन खर्च	९	-	-
७	शेयर सम्बन्धी खर्च	९ क	४००,०००	७,७५८,५५१
८	अन्य खर्चहरू	१०	२३,०००	-
९	नोक्सानीको लागि व्यवस्था	११	१,१०९,६०८	-
१०	कर्मचारी आवास व्यवस्था		-	-
११	कर्मचारी बोनस व्यवस्था		१६,०५८,३४१	७,३५२,५६१
१२	समायोजित आयकर (अ) = (आ) - (इ)		६३,६४८,५६०	३४,६७१,०७६
	आ) आयकर		६५,४९७,८९४	३५,३३४,००२
	इ) स्थगन कर (सम्पत्ति)/दायित्व		(१,८४९,३३४)	(६६२,९२६)
	जम्मा खर्च (ख)		५८,४४२,३८३	६१,८०६,८६७
	खुद नाफा/(नोक्सान) (ग) = (क) - (ख)		१८७,७९७,८०७	७२,९४७,१६५
१३	बीमा कोषमा सारेको	१२	७२,९७४,२३७	३६,१४२,१२०
	बीमा जगेडामा सारेको			
१४	अघिल्लो वर्षसँग सम्बन्धित खर्च		२४२,२५७	२१०,६५७
१५	अघिल्लो वर्षबाट सारिएको नाफा/(नोक्सान)		८४,१८६,२७६	४८,९५८,२२०
	बाँडफाँडको लागि उपलब्ध रकम		१५८,७६७,५८५	८५,५५२,६०८
१६	(क) स्थगन कर जगेडा	१४	(१,८४९,३३४)	(६६२,९२६)
	(ख) पुँजीगत जगेडा	१४	-	-
	(ग) विशेष जगेडा		-	-
	(घ) अन्य जगेडा	१४	-	-
	(ङ) प्रस्तावित लाभांश	१४	-	-
	(अ) बोनस शेयर		-	-
	(आ) नगद लाभांश		-	-
	(च) महा-विपत्ति जगेडा	१५	(७,४५८,१३१)	(३,६५९,४३९)
	(छ) संस्थागत सामाजिक उत्तरदाइतो		(१,४७७,९७८)	-
१७	वासलातमा सारेको नाफा/(नोक्सान)		१४७,५८२,१४६	८१,२३०,२४३

अनुसूची २, ५ तथा ७ देखि १२, १४ र १५ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

डा. हेमन्त कुमार दबाडी
संचालक

कुनाल कयाल
अध्यक्ष

लव कुमार खत्री
साम्भदार

गणेश कडाल
वित्त विभाग

सोनाम ग्याछो
संचालक

प्रकाश मान श्रेष्ठ
संचालक

कृष्ण बोहरा
संचालक

मिता मुरारका अग्रवाल
संचालक

सुजन काफ्ले एण्ड एसोसिएट्स
चार्टर्ड एकाउन्टेन्ट्स

स्थान: काठमाडौं

मिति : २०७८/०८/२७



सानिमा जनरल इन्स्योरेन्स लि.
आर्थिक वर्ष २०७८/०७९ को नगद प्रवाह विवरण

रकम (रु.)

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
(क)	कारोबार सञ्चालनबाट नगद प्रवाह :		
	बीमा शुल्क आम्दानी	९८२,६७०,०८८	६२०,३६५,८२६
	पुनर्बीमा शुल्क आम्दानी	६७,०१३,७२५	६२,९२६,०४१
	पुनर्बीमा कमिशन आम्दानी	२०३,४६२,८८५	१३०,४५४,९६०
	अन्य प्रत्यक्ष आम्दानी	६,१४२,०५७	५,३२९,१९७
	पुनर्बीमकबाट प्राप्त दावी रिक्भरी	१५२,०६०,७०९	८६,८४३,५४०
	पुनर्बीमा शुल्क भुक्तानी	(७२५,७९१,४०६)	(३६१,७९९,१६२)
	पुनर्बीमा कमिशन भुक्तानी	(२४२,५२६)	(४६०,६९१)
	अभिकर्ता कमिशन भुक्तानी	(१८,५७९,६८२)	(११,०२५,८६२)
	दावी भुक्तानी	(३०३,४८१,९४०)	(२०१,८३३,४३६)
	सेवा शुल्क भुक्तानी	(६,८३२,९२०)	(३,६११,२६८)
	अन्य प्रत्यक्ष खर्च	(६,४३२,८१३)	(४,४९४,१५८)
	व्यवस्थापन खर्च भुक्तानी	(१५७,३१८,२१५)	(११७,४२८,७६९)
	कर्मचारी बोनस भुक्तानी	(७,३५२,५६१)	(६,१९८,६६१)
	आयकर भुक्तानी	(६९,९८०,००६)	(३५,१६८,७१८)
	चालु सम्पत्तिमा (वृद्धि)/ कमी	१,५५५,३२०	(२०,६९०,३७८)
	चालु दायित्वमा वृद्धि/(कमी)	८,५०१,०५३	७,३१२,२२६
	कारोबार सञ्चालनबाट खुद नगद प्रवाह (क)	१२५,३५३,७६८	१५०,६००,६८७
(ख)	लगानी गतिविधिबाट नगद प्रवाह		
	स्थिर सम्पत्तिमा (वृद्धि)/कमी	(२९,८८६,३७५)	(२,७८३,६७७)
	बैंक तथा वित्तीय संस्थाको मुद्दती निक्षेपमा लगानीमा (वृद्धि)/कमी	(२१५,७००,०००)	(४८५,०००,०००)
	बैंक तथा वित्तीय संस्थाको अन्य निक्षेपमा लगानीमा (वृद्धि)/कमी	१७,८८२,११६	२०,९००,८२६
	इक्यूटी शेयर लगानीमा (वृद्धि)/कमी	(४,६५७,३७६)	(१९५,०००)
	अप्राधिकार शेयर/डिबेन्चरमा लगानीमा (वृद्धि)/कमी	-	(९,८७८,०००)
	अन्य लगानी (वृद्धि)/कमी	(६६६,७००)	-
	पेशकी तथा कर्जामा (वृद्धि)/ कमी	(५,१३४,६७६)	-
	भुक्तानी प्राप्त ब्याज आम्दानी (लगानीमा)	११३,८८९,१७८	८३,०४९,६२७
	भुक्तानी प्राप्त डिभिडेन्ड	-	-
	भाडा आम्दानी	-	-
	भुक्तानी प्राप्त ब्याज आम्दानी (कर्जामा)	१३१,०६३	-
	अन्य आम्दानी	१,१०६,८६०	१६५,२०९
	लगानी गतिविधिबाट खुद नगद प्रवाह (ख)	(१२३,०३५,५१०)	(३५३,७४१,०१५)
(ग)	वित्तीय श्रोत कारोवारबाट नगद प्रवाह		
	शेयरबाट प्राप्त रकम	-	३००,०००,०००
	तिर्न बाँकी सापटीमा (वृद्धि)/कमी	-	-
	अल्पकालीन ऋणमा (वृद्धि)/कमी	-	-
	ऋण सापटीमा ब्याज भुक्तानी	-	-
	लाभांश भुक्तानी	-	-
	वित्तीय श्रोत कारोवारबाट खुद नगद प्रवाह (ग)	-	३००,०००,०००
	यस वर्षको सम्पूर्ण गतिविधिबाट खुद नगद प्रवाह = (क)+(ख)+(ग)	२,३५७,८५८	५६,८५९,६७२
	नगद तथा बैंकमा रहेको शुरु मौज्जात	६०,७७३,६१२	३३,६१४,२४०
	नगद तथा बैंकमा रहेको अन्तिम मौज्जात	६३,१३१,७७०	६०,७७३,६१२

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

डा. हेमन्त कुमार दबाडी
संचालक

कुनाल कयाल
अध्यक्ष

लव कुमार खत्री
साम्भेदार

गणेश कडाल
वित्त विभाग

सोनाम ग्याछो
संचालक

प्रकाश मान श्रेष्ठ
संचालक

कृष्ण बोहरा
संचालक

मिता मुरारका अग्रवाल
संचालक

सुजन काफ्ले एण्ड एसोसिएट्स
चार्टर्ड एकाउन्टेन्ट्स

स्थान: काठमाडौं
मिति : २०७८/०८/२७



सानिमा जनरल इन्स्योरेन्स लि.

आर्थिक बर्ष २०७८/०७९ मा इक्यूटीमा भएको परिवर्तन सम्बन्धी विवरण

विवरण	शेयर पूँजी	संचित नाफा/नोक्सान		प्रस्तावित बोनस शेयर	बीमा जगेडा	साधारण जगेडा	पूँजीगत जगेडा कोष	शेयर प्रिमियम	विशेष जगेडा कोष	अन्य जगेडा तथा कोष	बीमाकोष	महा-विपत्ति जगेडा	रकम (रु.) कुल रकम
		संचित	नाफा/नोक्सान										
शुरु मौज्जात	१,०००,०००,०००	८४,१८६,२७६	-	-	-	-	-	-	-	१,४८३,४१५	९२,७७७,१७६	६,४४०,९२०	१,१८४,८८७,७८७
लेखा नीतिमा परिवर्तन (स्थगन कर) अधिल्लो आ.व.संग सम्बन्धित	-	-	-	-	-	-	-	-	-	-	-	-	-
पूर्वस्थापित मौज्जात	१,०००,०००,०००	८४,१८६,२७६	-	-	-	-	-	-	-	१,४८३,४१५	९२,७७७,१७६	६,४४०,९२०	१,१८४,८८७,७८७
यस वर्षको समायोजन	-	-	-	-	-	-	-	-	-	-	-	-	-
बोनस शेयर जारी	-	-	-	-	-	-	-	-	-	-	-	-	-
शेयर कल	-	-	-	-	-	-	-	-	-	-	-	-	-
हकप्रद शेयर	-	-	-	-	-	-	-	-	-	-	-	-	-
यस वर्षको खुद नाफा	-	१४७,५५५,५४९	-	-	-	-	-	-	-	-	-	-	१४७,५५५,५४९
शेयर प्रिमियम प्राप्त	-	-	-	-	-	-	-	-	-	-	-	-	-
स्थगन कर जगेडामा सारेको	-	-	-	-	-	-	-	-	-	-	-	-	-
बीमाकोषमा सारेको	-	-	-	-	-	-	-	-	-	१,८४९,३३४	-	-	-
महा- विपत्ति जगेडामा सारेको	-	-	-	-	-	-	-	-	-	-	-	-	-
संस्थागत सामाजिक उत्तरदाइतो	-	-	-	-	-	-	-	-	-	७२,९७४,२३७	-	-	-
जगेडामा सारेको	-	-	-	-	-	-	-	-	-	-	-	७,४५८,१३१	-
प्रस्तावित बोनस शेयर	-	-	-	-	-	-	-	-	-	१,४७७,९७८	-	-	-
प्रस्तावित लाभश	-	-	-	-	-	-	-	-	-	-	-	-	-
अन्तिम मौज्जात	१,०००,०००,०००	१४७,५५५,५४९	-	-	-	-	-	-	-	४,८१०,७२७	१६५,७५१,४१२	१३,८५५,०५१	१,३३२,४४३,३३६

संलग्न प्रतिवेदनको आधारमा

लव कुमार खत्री
साभेदार
सुजन काफ्ले एण्ड एसोसिएट्स
चार्टर्ड एकाउन्टेन्ट्स

कुनाल कयाल
अध्यक्ष

मिता मुरारका अग्रवाल
संचालक

डा. हेमन्त कुमार दबाडी
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कृष्ण बोहरा
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प्रकाश मान श्रेष्ठ
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सोनाम ग्याछो
संचालक

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

गणेश कडाल
वित्त विभाग

स्थान: काठमाडौं
मिति : २०७८/०८/२७



सानिमा जनरल इन्स्योरेन्स लि.

आर्थिक वर्ष २०७८/०७९ को अग्नी बीमाको आय व्यय हिसाब

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खुद)	१	२७,७१९,२९०	२२,५१४,००४
२	पुनर्बीमा कमिशन आय		७०,१९४,९३२	५१,४९३,६११
३	लगानी, कर्जा तथा अन्यबाट आय	२	७,४४६,३७७	५,७२०,०७५
४	अन्य प्रत्यक्ष आय		२३९,११०	१८३,०२०
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यवस्था		५,८९४,८३८	१,८७४,०१०
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था		११,२५७,००२	६,२९६,९५६
	जम्मा आय (क)		१२२,७५१,५४५	८८,०८१,६७६
	व्यय			
७	दावी भुक्तानी (खुद)	३	२,५६५,८०४	१,५९८,०५७
८	अभिकर्ता कमिशन		२,५१८,४४१	२,२२९,४८७
९	पुनर्बीमा कमिशन खर्च		(३,६९८)	२०५,१९६
१०	सेवा शुल्क (खुद)	४	२३६,८६३	२०५,१९५
११	अन्य प्रत्यक्ष खर्च		२३९,०३०	१८२,९८०
१२	व्यवस्थापन खर्च	५	४०,००३,०९४	२७,६९०,३२७
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	९,२८५,५६५	५,८९४,८३८
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था		१३,८५९,६४५	११,२५७,००२
	जम्मा व्यय (ख)		६८,७०४,७४४	४५,२६३,०८२
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		५४,०४६,८०१	४२,८१८,५९४

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

डा. हेमन्त कुमार दबाडी
संचालक

कुनाल कयाल
अध्यक्ष

लव कुमार खत्री
साम्भेदार

सुजन काफ्ले एण्ड एसोसिएट्स
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गणेश कडाल
वित्त विभाग

सोनाम ग्याछो
संचालक

प्रकाश मान श्रेष्ठ
संचालक

कृष्ण बोहरा
संचालक

मिता मुरारका अग्रवाल
संचालक

स्थान: काठमाडौं

मिति : २०७९/०८/२७



सानिमा जनरल इन्स्योरेन्स लि.

आर्थिक वर्ष २०७८/०७९ को सामुद्रिक बीमाको आय व्यय हिसाब

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खुद)	१	१०,९१८,८६५	४,२९७,६७०
२	पुनर्बीमा कमिशन आय		१५,५२७,४४५	१३,५०७,१०९
३	लगानी, कर्जा तथा अन्यबाट आय	२	१,८२६,४१९	१,२२०,२१३
४	अन्य प्रत्यक्ष खर्च		१३१,३९०	६९,९५०
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		१,०९७,०६८	४८६,१६३
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		६३९,९५७	१,७२२
	जम्मा आय (क)		३०,१४९,१४४	१५,५८७,८२७
	व्यय			
७	दावी भुक्तानी (खुद)	३	६२१,१०२	१,१८२,९०२
८	अभिकर्ता कमिशन		५४१,७५६	३५४,०२२
९	पुनर्बीमा कमिशन खर्च		४३,६५२	८५,५७६
१०	सेवा शुल्क (खुद)	४	१२५,०२०	५५,००४
११	अन्य प्रत्यक्ष खर्च		१३१,२५०	६९,७९०
१२	व्यवस्थापन खर्च	५	१०,०३३,३२८	६,९४१,३०२
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	१,२६२,७०८	१,०९७,०६८
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		५,४५९,४३३	२,१४८,८३५
	जम्मा व्यय (ख)		१८,२१८,२४५	१९,५३४,४५५
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		११,९३०,८९९	७,०५३,३७२

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

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गणेश कडाल
वित्त विभाग

सोनाम ग्याछो
संचालक

प्रकाश मान श्रेष्ठ
संचालक

कृष्ण बोहरा
संचालक

मिता मुरारका अग्रवाल
संचालक

स्थान: काठमाडौं

मिति : २०७८/०८/२७



सानिमा जनरल इन्स्योरेन्स लि.
आर्थिक वर्ष २०७८/०७९ को मोटर बीमाको आय व्यय हिसाब

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खुद)	१	२००,०८५,२८६	११८,१०१,६६४
२	पुनर्बीमा कमिशन आय		४१,३५५,३४८	२६,२८६,३६८
३	लगानी, कर्जा तथा अन्यबाट आय	२	१७,४७६,२२९	१३,११४,८२८
४	अन्य प्रत्यक्ष आय		५,६१६,६७७	४,८९८,३०७
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यवस्था		४८,२५६,४६४	२४,३२३,०४५
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था		५९,०५०,८३२	४८,५१२,९६३
	जम्मा आय (क)		३७१,८४०,८३६	२३५,२३७,१७५
	व्यय			
७	दावी भुक्तानी (खुद)	३	८८,१३५,३४२	३६,०६७,४५२
८	अभिकर्ता कमिशन		२,४८२,७७०	१,९८६,००५
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	२,६५७,११३	१,५००,५२३
११	अन्य प्रत्यक्ष खर्च		४,९०४,४९४	२,६५८,७६०
१२	व्यवस्थापन खर्च	५	५४,६०४,४५८	४३,७४२,५१८
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	७१,०६५,९९०	४८,२५६,४६४
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था		१००,०४२,६४३	५९,०५०,८३२
	जम्मा व्यय (ख)		३३३,८५२,८१०	१८३,२६२,५५४
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		४७,९८८,०२६	४९,९७४,६२१

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

डा. हेमन्त कुमार दबाडी
संचालक

कुनाल कयाल
अध्यक्ष

लव कुमार खत्री
साम्भेदार
सुजन काफ्ले एण्ड एसोसिएट्स
चार्टर्ड एकाउन्टेन्ट्स

गणेश कडाल
वित्त विभाग

सोनाम ग्याछो
संचालक

प्रकाश मान श्रेष्ठ
संचालक

कृष्ण बोहरा
संचालक

मिता मुरारका अग्रवाल
संचालक

स्थान: काठमाडौं
मिति : २०७९/०८/२७



सानिमा जनरल इन्स्योरेन्स लि.

आर्थिक वर्ष २०७८/०७९ को ठेकेदार इन्जिनियरिङ्ग आय व्यय हिसाब

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खुद)	१	१३,८१४,४०३	४,८७४,५६७
२	पुनर्बीमा कमिशन आय		४२,१५६,७९९	१९,०४७,६९३
३	लगानी, कर्जा तथा अन्यबाट आय	२	३,५५२,५१०	१,५७५,६३६
४	अन्य प्रत्यक्ष आय		१८,२१०	१०,१९०
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		२,२३४,५२८	१,१९२,६६०
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		२,४३७,२८४	३६९,९२३
	जम्मा आय (क)		६४,२१३,७३४	२७,०७०,६६९
	व्यय			
७	दावी भुक्तानी (खुद)	३	२,४७४,५३६	७९६,८५१
८	अभिकर्ता कमिशन		५,५०८,४६१	३,०६१,१५३
९	पुनर्बीमा कमिशन खर्च		१८८,२३८	१००,९९९
१०	सेवा शुल्क (खुद)	४	१६१,६६२	६७,५००
११	अन्य प्रत्यक्ष खर्च		१८,३५०	१०,३५०
१२	व्यवस्थापन खर्च	५	२८,७४५,४३१	१४,८०९,४९२
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	४,१२८,२९४	२,२३४,५२८
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		६,९०७,२०२	२,४३७,२८४
	जम्मा व्यय (ख)		४८,१३२,१७४	२३,५१८,१५७
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		१६,०८१,५६०	३,५५२,५१२

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

डा. हेमन्त कुमार दबाडी
संचालक

कुनाल कयाल
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सोनाम ग्याछो
संचालक

प्रकाश मान श्रेष्ठ
संचालक

कृष्ण बोहरा
संचालक

मिता मुरारका अग्रवाल
संचालक

स्थान: काठमाडौं
मिति : २०७८/०८/२७



सानिमा जनरल इन्स्योरेन्स लि.
आर्थिक वर्ष २०७८/०७९ को विविध बीमाको आय व्यय हिसाब

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खुद)	१	१५,७०१,३१३	७,३५९,७६२
२	पुनर्बीमा कमिशन आय		२८,३९३,९८६	१४,७३०,८९८
३	लगानी, कर्जा तथा अन्यबाट आय	२	२,८८२,४७०	१,५४९,४३२
४	अन्य प्रत्यक्ष आय		७२,९२०	३९,७७०
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यवस्था		१,२०२,०६६	५२०,२९२
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था		३,६७९,८८१	२,३५७,२९८
	जम्मा आय (क)		५१,५३२,६३६	२६,५५७,४५२
	व्यय			
७	दावी भुक्तानी (खुद)	३	३,८५५,५५०	२,४३४,१७५
८	अभिकर्ता कमिशन		२,५३२,३०३	१,२९७,३०९
९	पुनर्बीमा कमिशन खर्च		१४,३३४	६८,९२०
१०	सेवा शुल्क (खुद)	४	१७१,८७१	८८,४६६
११	अन्य प्रत्यक्ष खर्च		७२,९००	३९,७७०
१२	व्यवस्थापन खर्च	५	१५,४३२,४२६	८,५५७,०३०
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	२,१९७,६४८	१,२०२,०६६
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था		७,८५०,६५७	३,६७९,८८१
	जम्मा व्यय (ख)		३२,१२७,६८५	१७,३६७,६९७
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		१९,४०४,९५१	९,१८९,७५५

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

डा. हेमन्त कुमार दबाडी
संचालक

कुनाल कयाल
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गणेश कडाल
वित्त विभाग

सोनाम ग्याछो
संचालक

प्रकाश मान श्रेष्ठ
संचालक

कृष्ण बोहरा
संचालक

मिता मुरारका अग्रवाल
संचालक

स्थान: काठमाडौं
मिति : २०७८/०८/२७



सानिमा जनरल इन्स्योरेन्स लि.

आर्थिक वर्ष २०७८/०७९ को पशु तथा बाली बीमाको आय व्यय हिसाब

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खुद)	१	७,४२९,६४४	६,६११,२७०
२	पुनर्बीमा कमिशन आय		५,०५२,१५८	५,३२६,०१४
३	लगानी, कर्जा तथा अन्यबाट आय	२	६५५,२२१	६४४,८७५
४	अन्य प्रत्यक्ष आय		२९,१३०	३१,२५०
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यवस्था		१,१९५,५८६	१,०४२,१९९
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था		३,३०५,६३५	२,४९३,३०३
	जम्मा आय (क)		१७,६६७,३७४	१६,१४८,९१९
	व्यय			
७	दावी भुक्तानी (खुद)	३	३,९२४,६२८	२,९४७,६३६
८	अभिकर्ता कमिशन		३,३८०,५९०	३,७१५,०९७
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	७४,२९६	६६,११३
११	अन्य प्रत्यक्ष खर्च		१,०३१,०२०	८७६,६४४
१२	व्यवस्थापन खर्च	५	५,४१५,९६१	५,२२७,३०७
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	१,२९२,१४०	१,१९५,५८६
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था		३,७१४,८२२	३,३०५,६३५
	जम्मा व्यय (ख)		१८,८३३,४५७	१७,३३४,०१८
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		(१,१६६,०८३)	(१,१८५,१०७)

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
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गणेश कडाल
वित्त विभाग

सोनाम ग्याछो
संचालक

प्रकाश मान श्रेष्ठ
संचालक

कृष्ण बोहरा
संचालक

मिता मुरारका अग्रवाल
संचालक

स्थान: काठमाडौं
मिति : २०७८/०८/२७



सानिमा जनरल इन्स्योरेन्स लि.

आर्थिक वर्ष २०७८/०७९ को लघु बीमाको आय-व्यय हिसाब

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खुद)	१	१,९९२,८१६	३०,१६१,६६३
२	पुनर्बीमा कमिशन आय		७८२,२१७	६३,२६७
३	लगानी, कर्जा तथा अन्यबाट आय	२	१,२१०,५०४	-
४	अन्य प्रत्यक्ष आय		३४,६२०	९६,७१०
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यवस्था		४५२,४५९	१,५५८,५५९
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था		१५,०८०,८३२	६,७१०,४३३
जम्मा आय (क)			१५,५५३,४४८	३८,५५०,६३२
व्यय				
७	दावी भुक्तानी (खुद)	३	३६,८८८	४४,९२९,३२४
८	अभिकर्ता कमिशन		३९१,८६१	२६४,१७२
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	१९,६४०	५८५,९३२
११	अन्य प्रत्यक्ष खर्च		३५,७६९	६५५,८६४
१२	व्यवस्थापन खर्च	५	५९१,१७०	१,२५४,१३६
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	-	४५२,४५९
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था		९९६,४०८	१५,०८०,८३२
जम्मा व्यय (ख)			२,०७१,७३६	६३,२२२,७१५
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		१७,४८१,७१२	(२४,६३२,०८७)

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

डा. हेमन्त कुमार दबाडी
संचालक

कुनाल कयाल
अध्यक्ष

लव कुमार खत्री
साम्भेदार
सुजन काफ्ले एण्ड एसोसिएट्स
चार्टर्ड एकाउन्टेन्ट्स

गणेश कडाल
वित्त विभाग

सोनाम ग्याछो
संचालक

प्रकाश मान श्रेष्ठ
संचालक

कृष्ण बोहरा
संचालक

मिता मुरारका अग्रवाल
संचालक

स्थान: काठमाडौं
मिति : २०७८/०८/२७



सानिमा जनरल इन्स्योरेन्स लि.

आर्थिक वर्ष २०७८/०७९ को एकीकृत बीमा आय व्यय हिसाब

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खुद)	१	२७७,६६९,६९७	१९३,९२०,६००
२	पुनर्बीमा कमिशन आय		२०३,४६२,८८५	१३०,४५४,९६०
३	लगानी, कर्जा तथा अन्यवाट आय	२	३५,०४९,७३०	२३,८२५,०५९
४	अन्य प्रत्यक्ष आय		६,९४२,०५७	५,३२९,९९७
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		६०,३३३,००९	३०,९९६,९२८
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		९५,४५९,४२३	६६,७४२,५९८
	जम्मा आय (क)		६७८,९००,७२९	४५९,२६५,३४२
	व्यय			
७	दावी भुक्तानी (खुद)	३	१०९,६९३,८५०	८९,९५६,३९७
८	अभिकर्ता कमिशन		१७,३५६,९८२	१२,९०७,२४५
९	पुनर्बीमा कमिशन खर्च		२४२,५२६	४६०,६९९
१०	सेवा शुल्क (खुद)	४	३,४४६,४६५	२,५६८,७३३
११	अन्य प्रत्यक्ष खर्च		६,४३२,८९३	४,४९४,९५८
१२	व्यवस्थापन खर्च	५	१५४,८२५,८६८	१०८,२२२,९९२
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	८९,२३२,३४५	६०,३३३,००९
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		१३८,८३०,८९०	९६,९६०,३०९
	जम्मा व्यय (ख)		५९९,५८०,८५५	३७५,५०२,६४६
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		९६६,९९५,८६२	७५,३६६,६५६

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
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गणेश कडाल
वित्त विभाग

सोनाम ग्याछो
संचालक

प्रकाश मान श्रेष्ठ
संचालक

कृष्ण बोहरा
संचालक

मिता मुरारका अग्रवाल
संचालक

स्थान: काठमाडौं
मिति : २०७८/०८/२७



सानिमा जनरल इन्स्योरेन्स लि.

वित्तीय विवरणको अभिन्न अंगको रूपमा रहने अनुसूचीहरू

अनुसूची- १

रकम (रु.)

(क) बीमाशुल्क (खुद)

क्र.सं.	बीमाको किसिम	कुल बीमाशुल्क		पुनर्बीमा शुल्क भुक्तानी (Ceded)		बीमाशुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि	२५१,९११,७११	१५८,६८९,६२३	२२४,१९२,४२१	१३६,१७५,६१९	२७,७१९,२९०	२२,५१४,००४
२	सामुद्रिक	६३,३२७,६६४	३९,७४५,४८५	५२,४०८,७९९	३५,४४७,८१५	१०,९१८,८६५	४,२९७,६७०
३	मोटर	४०८,५५८,६१०	२७९,४६६,५५०	२०८,४७३,३२४	१६१,३६४,८८६	२००,०८५,२८६	११८,१०१,६६४
४	इन्जिनियरीड	१८५,८२७,६१०	८६,८११,८७९	१७२,०१३,२०७	८१,९३७,३१२	१३,८७४,४०३	४,८७४,५६७
५	विविध	९८,८३२,२९५	४९,७३०,२०८	८३,१३०,९८२	४२,३७०,४४६	१५,७०१,३१३	७,३५९,७६२
६	वाली तथा पशुपंछी	३७,१४८,२२०	३३,०५६,३५२	२९,७१८,५७६	२६,४४५,०८२	७,४२९,६४४	६,६११,२७०
७	लघु बीमा	४,०७७,७०४	३५,७९१,७७०	२,०८४,८८८	५,६३०,१०७	१,९९२,८१६	३०,१६१,६६३
	जम्मा	१,०४५,६८३,८१४	६८३,२५१,८६७	७७२,०२२,१५७	४८५,३७१,२६७	२७७,६६१,६१७	१५३,५२०,६००

(ख) कुल बीमाशुल्क

क्र.सं.	बीमाको किसिम	प्रत्यक्ष बीमाशुल्क		प्राप्त पुनर्बीमा शुल्क (Accepted)		कुल बीमाशुल्क	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि	२५१,९३१,१७४	१५७,६५७,३०३	(१९,४६३)	१,०३२,३२०	२५१,९११,७११	१५८,६८९,६२३
२	सामुद्रिक	६३,०९७,९१४	३९,३१६,०५२	२२९,७५०	४२९,४३३	६३,३२७,६६४	३९,७४५,४८५
३	मोटर	३४२,९३२,६१६	२४७,५१५,९४०	६५,६२५,९९४	३१,९५०,६१०	४०८,५५८,६१०	२७९,४६६,५५०
४	ठेकेदार र इन्जिनियरीड	१८४,७३१,५१३	८६,१८७,९०६	१,०९६,०९७	६२३,९७३	१८५,८२७,६१०	८६,८११,८७९
५	विविध	९८,७५०,९४८	४९,३२८,५३८	८१,३४७	४०१,६७०	९८,८३२,२९५	४९,७३०,२०८
६	वाली तथा पशुपंछी	३७,१४८,२२०	३३,०५६,३५२	-	-	३७,१४८,२२०	३३,०५६,३५२
७	लघु बीमा	४,०७७,७०४	७,३०३,७३५	-	२८,४८८,०३५	४,०७७,७०४	३५,७९१,७७०
	जम्मा	६८२,६७०,०८५	६२०,३६५,८२६	६७,०१३,७२५	६२,५२६,०४१	१,०४५,६८३,८१४	६८३,२५१,८६७



सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- २
रकम (रु.)

लगानी, कर्जा तथा अन्यबाट आय

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीबाट आय	-	-
२	वाणिज्य बैंकको मुद्दती निक्षेपबाट आय	१०३,४१३,७६१	७२,२४६,१४५
३	विकास बैंकको मुद्दती निक्षेपबाट आय	७,७२९,६१८	७,८३३,७१०
४	नागरिक लगानी योजनाबाट आय	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेपबाट आय	७८९,२४३	१,३००,१५५
६	पब्लिक कम्पनीको साधारण शेयरबाट लाभांश	-	-
७	अग्राधिकार शेयरबाट लाभांश	-	-
८	बैंक तथा वित्तीय संस्थाको डिभेन्चरबाट आय	१,६१४,६३०	८७३,०४३
९	अन्यबाट आय	-	-
१०	कर्जाबाट आय	१३१,०६३	-
११	अन्य निक्षेपबाट (मुद्दती बाहेक) आय	४८८,७१९	७९४,१३३
१२	लगानी बिक्रीमा नाफा		
	न्यून लगानी बिक्रीमा नोक्सान	-	-
१३	लगानी (खरीद) मा नाफा		
	न्यून लगानी (खरीद) मा नोक्सान	-	-
१४	स्थिर सम्पत्ति बिक्रीबाट नाफा		
	न्यून स्थिर सम्पत्ति बिक्रीबाट नोक्सान	(१०३,८३६)	-
१५	खाता अपलेखन	-	-
१६	अघिल्ला वर्षसँग सम्बन्धित आय	-	-
१७	अन्य आय		
	(क) विदेशी मुद्रा बिक्रीबाट नाफा	५८६,०४१	-
	(ख) लगानीको परिपक्वतामा आम्दानी	-	-
	(ग) अन्य आय	५२०,८१९	१६५,२०९
	जम्मा	११५,१७०,०५८	८३,२१२,३५५

लगानी, कर्जा तथा अन्यबाट आयको बाँडफाँड

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	नाफा नोक्सान हिसाबमा सारेको	८०,१२०,३२८	५९,३८७,३३६
२	अग्नि बीमाको आय व्यय हिसाबमा सारेको	७,४४६,३७७	५,७२०,०७५
३	सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको	१,८२६,४१९	१,२२०,२१३
४	मोटर बीमाको आय व्यय हिसाबमा सारेको	१७,४७६,२२९	१३,११४,८२८
५	ठेकेदार तथा इन्जिनियरीड बीमाको आय व्यय हिसाबमा सारेको	३,५५२,५१०	१,५७५,६३६
६	विविध बीमाको आय व्यय हिसाबमा सारेको	२,८८२,४७०	१,५४९,४३२
७	बाली तथा पशुपंछी बीमाको आय व्यय हिसाबमा सारेको	६५५,२२१	६४४,८७५
८	लघु बीमाको आय व्यय हिसाबमा सारेको	१,२१०,५०४	-
	जम्मा	११५,१७०,०५८	८३,२१२,३५५

सानिमा जनरल इन्स्योरेन्स लि.



अनुसूची- ३

रकम (रु.)

दावी भुक्तानी

क्र.सं.	बीमाको किसिम	चालु आ.व.मा परेको दावी भुक्तानी		एक आ.व. अघि परेको दावी भुक्तानी		ढुई आ.व. अघि परेको दावी भुक्तानी		तीन आ.व. अघि परेको दावी भुक्तानी		चार आ.व. वा सो भन्दा अघि परेको दावी भुक्तानी		कुल दावी भुक्तानीमा पुर्नबीमकको हिस्सा		दावी भुक्तानी (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि	४,६४३,७३३	२,४२०,४६६	३३,१२,६२२	१०,९४,३९१	१९,३०१,०१२	-	२,१६९	४७,०४५,४२६	१३,४६९,०७७	४४,४३,७२२	११,८७१,८४०	२,४६५,८०४	१,४९८,०४७	
२	सामुद्रिक	२,६३२,९९२	४,३३४,९३६	१९३,४४४	७३२,८०३	८८,३७३	-	-	२,९१४,७९९	४,९८१,४८९	२,२९३,६१७	३,७८८,६८७	६२१,१०२	१,१८३,९०२	
३	मोटर	९०,९८७,४२९	३६,७४६,४०४	४४,८०८,७४६	२३,७९४,४०४	४,८४८,०४९	६४,२,३६६	१,४३४,९४०	१,४३३,१९०,१८४	६१,१२४,३३४	६४,०४४,८४२	२४,०४६,७८२	८८,१३४,३४२	३६,०६७,४४२	
४	डेकेदार र इन्जिनियरीङ	९,८९,७८४	२,००९,४४९	३,९३४,४२३	८,४७,०४४	-	-	-	१,२,९२४,३०८	२,०४६,४०४	१०,४४०,७७२	२,०४६,६४३	२,४७४,४३६	७६,८२१	
५	विविध	१६,२२७,८४९	९,९४६,६४४	१,३०२,३७१	१,२६९,९०२	२,०४४	-	-	१,७,४३२,१७४	११,२८८,२४२	१,३६,७६,६२४	८,८४४,०६७	३,८४४,४४०	२,४३४,१७४	
६	कृषी तथा पशु पंक्षी	१४,८२९,६७०	११,३९६,४७०	३,४०६,३३०	३,३९१,६१०	३८७,१२०	-	-	१,४,६२३,१४०	१,४,७८८,१८०	१४,३९८,४१२	११,७९०,४४४	३,२२४,६२८	२,४४७,३६६	
७	लघु बीमा	९,१७०	७७,८९९,७८०	८०३,१४६	-	६,९७८	-	१,७,४८४	८३६,८८८	७७,८९९,७८०	८३६,८८८	३९,९७०,४४६	३६,८८८	४४,९२९,३२४	
	जम्मा	१३४,३२०,६२८	१४४,७७४,३३०	६८,४६२,४३२	४०,६६६,२९४	२४,६४३,४८७	७३६,८७१	१,४३४,६४३	२६६,०८१,४८०	१८६,३३४,२४०	१८६,३३४,२४०	६६,४०३,०३४	१०१,६४३,८४०	८४,६४३,३६७	

अनुसूची- ४

सेवा शुल्क (खुद)

क्र.सं.	बीमाको किसिम	कुल सेवा शुल्क		कुल सेवा शुल्कमा पुर्नबीमकको हिस्सा		सेवा शुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि	२,४१९,११७	१,४८६,८६६	१,३८१,७०१	२,२८२,२४४	२३६,८६३	२०४,१९४
२	सामुद्रिक	६३३,२७७	३९७,४४४	३४२,४४१	४०८,२४७	१२४,०२०	४४,००४
३	मोटर	४,०८४,४८६	२,७९,४,६६६	१,२९४,१४३	१,४२८,४७३	२,६४,७१३	१,४००,४२३
४	डेकेदार र इन्जिनियरीङ	१,८४८,२७६	८६८,११९	८००,६१९	१,६९६,६१४	१६१,६६२	६७,४००
५	विविध	९,८८,३३३	४९,७,३०२	४०८,८३६	८१६,४४२	१७१,८७१	८८,४६६
६	कृषी तथा पशु पंक्षी	३७१,४८२	३३०,४६४	२९७,१८६	२९७,१८६	७४,२९६	६६,११३
७	लघु बीमा	४०,७७७	३४,७,९१८	२१,१३७	२१,१३७	१९,६४०	४८,९३२
	जम्मा	१०,४६६,८३८	६,८३२,४२०	४,२६४,१८७	७,०५०,३७३	३,४४६,४६४	२,४६८,७३३



सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- ५
रकम (रु.)

व्यवस्थापन खर्च

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	कर्मचारी खर्च (अनुसूची ५.१ बमोजिम)	१०१,३४८,६८१	७३,४१९,६५४
२	घर भाडा	१९,५५५,५००	१२,७८५,७००
३	विजुली तथा पानी	१,६१३,१०५	१,१८८,०१५
४	मर्मत तथा सम्भार		
	(क) भवन	-	-
	(ख) सवारी साधन	९०५,७९६	४९५,४०५
	(ग) कार्यालय उपकरण	५८६,३१९	३०३,९१७
	(घ) अन्य	२५३,११९	११८,०३१
५	संचार	३,६०७,७७७	२,६१०,३१४
६	छपाई तथा मसलन्द	३,२०३,७१०	२,३१७,३२४
७	खर्च हुने कार्यालय सामान	३,२०१,२८८	२,०२९,९५७
८	परिवहन/इन्धन	६,२६०,९०७	२,९०१,९५०
९	भ्रमण खर्च (भत्ता समेत)		
	(क) आन्तरिक	१,९३७,०८८	९३३,९३२
	(ख) वैदेशिक	२३९,७४७	-
१०	अभिकर्ता तालिम	४१२,४४८	-
११	अभिकर्ता अन्य	-	-
१२	बीमाशुल्क	५९५,६२९	४८४,६४७
१३	सुरक्षा खर्च	५१८,७५८	३१२,०००
१४	कानूनी तथा परामर्श शुल्क	१,२९७,२०६	५४९,६०८
१५	पत्र पत्रिका तथा पुस्तक	४४,११३	१६,६३०
१६	विज्ञापन तथा प्रचार प्रसार	१,२६३,९८१	१,५०६,३२३
१७	व्यापार प्रवर्द्धन	५६५,०००	-
१८	अतिथी सत्कार	२,१०९,९७९	९७७,७५८
१९	चन्दा तथा उपहार	१०,०००	२१,३८२
२०	संचालक समिति सम्बन्धी खर्च		
	(क) बैठक भत्ता	६३०,०००	४१०,०००
	(ख) अन्य	८०,०८८	५३,५९२
२१	अन्य समिति/उप-समिति सम्बन्धी खर्च		
	(क) बैठक भत्ता	४२०,०००	२१०,०००
	(ख) अन्य	-	-
२२	साधारण सभा सम्बन्धी खर्च	२५२,६२०	२२३,४६०
२३	लेखापरीक्षण सम्बन्धी खर्च		
	(क) लेखापरीक्षण शुल्क	२२५,०००	१५०,०००
	(ख) कर लेखापरीक्षण शुल्क	-	-
	(ग) विस्तृत लेखापरीक्षण प्रतिवेदन शुल्क	-	-
	(घ) अन्य शुल्क	-	-
	(ङ) आन्तरिक लेखापरीक्षण खर्च	१७५,०००	१५०,०००
	(च) अन्य खर्च	८१,५३६	४२,६१९

क्रमशः...



सानिमा जनरल इन्स्योरेन्स लि.

रकम (रु.)

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
२४	ब्याज	-	-
२५	बैंक चार्ज	५२४,८५१	२०९,५२०
२६	शुल्क तथा दस्तुर	२,७४७,४११	१,१६०,११८
२७	ह्यास कट्टी	११,३५३,२४६	९,७७४,४०४
२८	हुलाक टिकट खर्च	८७५,२९०	७२२,३७०
२९	अन्य		
	(क) अफिस सरसफाई तथा अन्य ज्याला खर्च	१,४६२,६९०	१,०४६,४६२
	(ख) वेभ र सर्भर व्यवस्थापन खर्च	३,१९०,४०९	२,७२५,३९४
	(ग) विविध खर्च	३२४,९५७	२२९,५३२
	(घ) मर्जर सम्बन्धी खर्च	१५५,४९३	-
	(ङ) विदेशी मुद्रा सटहीमा भएको नोक्सान	-	१६६,७७३
	बाँडफाँडको लागि जम्मा	१७२,०२८,७४२	१२०,२४६,७५१
१	नाफा नोक्सान हिसाब	१७,२०२,८७४	१२,०२४,६७९
२	अग्नि बीमाको आय व्यय हिसाब	४०,००३,०९४	२७,६९०,३२७
३	सामुद्रिक बीमाको आय व्यय हिसाब	१०,०३३,३२८	६,९४१,३०२
४	मोटर बीमाको आय व्यय हिसाब	५४,६०४,४५८	४३,७४२,५१८
५	ठेकेदार तथा इन्जिनियरीड बीमाको आय व्यय हिसाब	२८,७४५,४३१	१४,८०९,४९२
६	विविध बीमाको आय व्यय हिसाब	१५,४३२,४२६	८,५५७,०३०
७	कृषी तथा पशु पंक्षी बीमाको आय व्यय हिसाब	५,४१५,९६१	५,२२७,३०७
८	लघु बीमाको आय व्यय हिसाब	५९१,१७०	१,२५४,१३६
	जम्मा	१७२,०२८,७४२	१२०,२४६,७५१

अनुसूची- ५.१

कर्मचारी खर्च

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	तलब	४८,१२१,८२५	३६,६२२,५०८
२	भत्ता	३१,८६९,५०७	२१,७४८,७५७
३	दर्शन खर्च	४,६३५,४१७	३,५०२,१५४
४	सञ्चयकोषमा थप	४,०१९,३०२	३,०४८,४०५
५	तालिम खर्च	१,९१४,०४९	४०१,८७७
६	पोशाक	-	-
७	औषधोपचार	-	-
८	बीमा	१,३७७,२८५	१,१०४,५५४
९	पेन्सन तथा उपदान खर्च तथा व्यवस्था	३,३४६,८५७	२,५४३,२६०
१०	विदा बापतको खर्च तथा व्यवस्था	५,१४७,४९२	३,९७६,७४७
११	अन्य सुविधा बापत खर्च तथा व्यवस्था	-	-
१२	कर्मचारी कल्याणकारी खर्च	८५४,८५७	४७१,३९२
१३	अधिक कार्य समय खर्च	६२,०९०	-
	जम्मा	१०१,३४८,६८१	७३,४१४,६५४

सानिमा जनरल इन्स्योरेन्स लि.



सानिमा जिआईसी इन्स्योरेन्स लि.
Sanima GIC Insurance Ltd.

अनुसूची- ६
रकम (रु.)

आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था

क्र.सं.	बीमाको किसिम	चालु आ.व.मा परेको भुक्तानी हुन बाँकी दावी	एक आ.व. अघि परेको भुक्तानी हुन बाँकी दावी	दुई आ.व. अघि परेको भुक्तानी हुन बाँकी दावी	तीन आ.व. वा सो भन्दा अघि परेको भुक्तानी हुन बाँकी दावी	सृजना भएको तर जानकारीमा नआएको दावी (अनुमानित)	भुक्तानी हुन बाँकी जम्मा दावी	भुक्तानी हुन बाँकी जम्मा दावीमा पुनर्बीमकको हिस्सा	भुक्तानी हुन बाँकी दावी वापत व्यवस्था
१	अग्नि	१३६,९९९,५२४	२३,५८७,६८२	२५०,०००	-	-	१६०,८३७,२०६	१५२,७६२,८०२	९,२८५,५६५
२	सामुद्रिक	४,५९०,०००	३,९६,०००	९०,०००	-	-	७,८७६,०००	६,७७७,९९३	१,२६२,७०८
३	मोटर	८९,९९९,९५८	९६,६२७,४५६	२,२९४,४४४	८९५,४००	-	१०८,७६९,२५८	४६,९७२,७४५	७९,०६५,९९०
४	ठेकेदार र इन्जिनियरीङ	९४,२६६,७८६	९२,६९९,५९६	९,८९९,०९३	-	-	२८,६९७,३९५	२५,९०७,४९४	४,९२८,२९४
५	विविध	६,४२९,२००	९,५४८,८९६	६५,०००	२,०००,०००	-	९०,०४३,०९६	८,९३२,०९८	२,९९७,६४८
६	बाली तथा पशुपंछी	५,२९३,०००	२२५,०००	९००,०००	-	-	५,६९८,०००	४,४९४,४००	९,२९२,९४०
७	लघु बीमा	३२,७००,०००	७३,९५०,०००	-	-	-	९०५,८५०,०००	९०५,८५०,०००	-
	जम्मा	२८५,३५०,४६८	९३०,५४६,४७०	४,५३८,४५७	२,८९५,४००	-	४२७,६५०,७५५	३५०,०५७,४५२	८५,२३२,३४५



सानिमा जनरल इन्स्योरेन्स लि.

रकम (रु.)

अनुसूची- ७

आय-व्यय हिसाबहरूबाट नाफा-नोक्सान हिसाबमा सारेको रकम

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अग्नि बीमाको आय व्यय हिसाबबाट सारेको	५४,०४६,८०५	३८,८१८,५९४
२	सामुद्रिक बीमाको आय व्यय हिसाबबाट सारेको	११,९२२,८९५	७,६४८,३२८
३	मोटर बीमाको आय व्यय हिसाबबाट सारेको	४७,९४८,०२६	४१,९७४,६२१
४	इन्जिनियरीङ बीमाको आय व्यय हिसाबबाट सारेको	१६,०८१,५६०	३,५५२,५१२
५	विविध बीमाको आय व्यय हिसाबबाट सारेको	१९,८०४,९४७	९,१८९,८३५
६	पशु तथा बाली बीमाको आय व्यय हिसाबबाट सारेको	(१,१६६,०८३)	(१,१८५,१०७)
७	लघु बीमाको आय व्यय हिसाबबाट सारेको	१७,४८१,७१२	(२४,६३२,०८७)
	जम्मा	१६६,११५,८६२	७५,३६६,६५६

व्यवस्था फिर्ता

अनुसूची- ८

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	लगानीमा नोक्सानीको लागि व्यवस्था फिर्ता	-	-
२.	कर्जामा नोक्सानीको लागि व्यवस्था फिर्ता	-	-
३.	शंकास्पद आसामी व्यवस्था फिर्ता	-	-
४.	अन्य व्यवस्था फिर्ता	-	-
	जम्मा	-	-

अपलेखन खर्चहरू

अनुसूची- ९

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	प्रारम्भिक खर्चहरू	-	-
२.	पूर्व संचालन खर्चहरू	-	-
३.	पर सारिएका खर्चहरू	-	-
४.	अपलेखन गरिएको लगानी	-	-
५.	अपलेखन गरिएको कर्जा	-	-
६.	अपलेखन गरिएको आसामी	-	-
७.	अन्य अपलेखन	-	-
	(क) सम्पत्ति अपलेखन	-	-
	(ख) सरकारी ऋणपत्र खरिदमा प्रिमियम	-	-
	जम्मा	-	-

शेयर सम्बन्धी खर्च

अनुसूची- ९ क

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	शेयर निष्कासन खर्च	-	-
२	शेयर रजिष्ट्रेसन खर्च	-	६,१७८,९३६
३	शेयर सूचीकरण खर्च	-	६१५,०००
४	लाभांश वितरण खर्च	-	-
५	शेयर सम्बन्धी अन्य खर्च	४००,०००	९६४,६१५
	जम्मा	४००,०००	७,७५८,५५१



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अनुसूची- १०
रकम (रु.)

अन्य खर्चहरू

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	दण्ड जरिवाना	-	-
२.	विलम्ब शुल्क जरिवाना	२३,०००	-
३.	अन्य	-	-
	जम्मा	२३,०००	-

अनुसूची- ११

नोक्सानीको लागि व्यवस्था

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	लगानीमा नोक्सानीको लागि व्यवस्था	१,१०९,६०८	-
२.	कर्जामा नोक्सानीको लागि व्यवस्था	-	-
३.	शंकास्पद आसामी व्यवस्था	-	-
४.	अन्य व्यवस्था	-	-
	जम्मा	१,१०९,६०८	-

बीमा कोष

अनुसूची- १२

क्र.सं.	बीमाको किसिम	वर्षको शुरुमा बीमा कोष		नाफा-नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा बीमा कोष	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि	२९,२५१,९८६	१५,३८६,२७८	२३,५७६,५४३	१३,८६५,७०८	५२,८२८,५२९	२९,२५१,९८६
२	सामुद्रिक	८,२६०,६७४	५,५२८,७४९	५,२०१,०६०	२,७३१,९२५	१३,४६१,७३४	८,२६०,६७४
३	मोटर	३७,४०२,७९६	२२,४०९,७७९	२०,९१६,१०६	१४,९९३,०१७	५८,३१८,९०२	३७,४०२,७९६
४	इन्जिनियरीड	१,२६८,९३०	-	७,०१५,१७१	१,२६८,९३०	८,२८४,१०१	१,२६८,९३०
५	विविध	१५,४५८,०८१	१२,१७५,५४१	८,६३९,४०४	३,२८२,५४०	२४,०९७,४८५	१५,४५८,०८१
६	कृषी तथा पशुपंक्षी	-	-	-	-	-	-
७	लघु बीमा	१,१३४,७०९	१,१३४,७०९	७,६२५,९५२	-	८,७६०,६६१	१,१३४,७०९
	जम्मा	८२,७७७,१७६	५६,६३५,०५६	७२,८७४,२३६	३६,१४२,१२०	१६५,७५१,४१२	८२,७७७,१७६



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अनुसूची- १३
रकम (रु.)

(क) शेयर पुँजी

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	अधिकृत पुँजी		
	क) रु. १००/- दरको १५,०००,००० थान साधारण शेयर	१,५००,०००,०००	१,५००,०००,०००
	ख) रु. दरको थान अपरिवर्तनीय अग्राधिकार शेयर	-	-
	ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर	-	-
२.	जारी पुँजी		
	क) रु. १००/- दरको १०,०००,००० थान साधारण शेयर	१,०००,०००,०००	१,०००,०००,०००
	ख) रु. दरको थान अपरिवर्तनीय अग्राधिकार शेयर	-	-
	ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर	-	-
३.	चुक्ता पुँजी		
	क) रु. १००/- दरको १०,०००,००० थान साधारण शेयर	१,०००,०००,०००	१,०००,०००,०००
	ख) रु. दरको थान अपरिवर्तनीय अग्राधिकार शेयर	-	-
	ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर	-	-
	जम्मा	१,०००,०००,०००	१,०००,०००,०००

(ख) शेयर स्वामित्वको संरचना

शेयरधनी		यस वर्ष		गत वर्ष	
		साधारण शेयर संख्या	स्वामित्वको %	साधारण शेयर संख्या	स्वामित्वको %
संस्थापक	नेपाली संगठित संस्थाहरू	२,१००,०००	२१%	२,१००,०००	२१%
	नेपाली नागरिक	४,९००,०००	४९%	४,९००,०००	४९%
	विदेशी	-	-	-	-
	जम्मा	७,०००,०००	७०%	७,०००,०००	७०%
	सर्वसाधारण	३,०००,०००	३०%	३,०००,०००	३०%
	अन्य	-	-	-	-
	कुल	१०,०००,०००	१००%	१०,०००,०००	१००%

क्रमशः...



सानिमा जनरल इन्स्योरेन्स लि.

(ग) एक प्रतिशत वा बढी शेयर स्वामित्व भएका शेयरधनीहरूको विवरण

रकम (रु.)

क्र.सं.	विवरण	यस वर्ष		गत वर्ष	
		स्वामित्वको %	रकम (रु.)	स्वामित्वको %	रकम (रु.)
१	सानिमा प्रा. लि.	११.००	११०,०००,०००	११.००	११०,०००,०००
२	सानिमा बैंक लि.	१०.००	१००,०००,०००	१०.००	१००,०००,०००
३	जीवनाथ लामिछाने	९.५०	९५,०००,०००	९.५०	९५,०००,०००
४	विनयकुमार श्रेष्ठ	८.२०	८२,०००,०००	८.२०	८२,०००,०००
५	मोतिलाल दुगड	७.००	७०,०००,०००	७.००	७०,०००,०००
६	खेमराज लामिछाने	४.६५	४६,५००,०००	४.६५	४६,५००,०००
७	शाम्वा लामा	४.००	४०,०००,०००	४.००	४०,०००,०००
८	बिवेक दुगड	३.००	३०,०००,०००	३.००	३०,०००,०००
९	घनश्याम थापा	३.००	३०,०००,०००	३.००	३०,०००,०००
१०	सोनाम ग्याछो	३.००	३०,०००,०००	३.००	३०,०००,०००
११	तेन्जिग दौंडु नेपाली	२.००	२०,०००,०००	२.००	२०,०००,०००
१२	मालचन्द दुगड	१.५०	१५,०००,०००	१.५०	१५,०००,०००
१३	भुवनकुमार दाहाल	१.००	१०,०००,०००	१.००	१०,०००,०००
१४	नामखाङ् लामा	१.००	१०,०००,०००	१.००	१०,०००,०००

अनुसूची- १४

जगेडा तथा कोष:

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	स्थगन कर जगेडा	३,३३२,७४९	१,४८३,४१५
२	बीमा जगेडा	-	-
३	पुँजीगत जगेडा	-	-
४	विशेष जगेडा	-	-
५	अन्य जगेडा	१,४७७,९७८	-
६	शेयर प्रिमियम	-	-
७	प्रस्तावित बोनस शेयर	-	-
८	पुँजीकृत हुन बाँकी बोनस शेयर	-	-
९	महा- विपत्ति जगेडा बाट सारेको	-	२,९५६,०३३
१०	नाफा नोक्सान हिसाबबाट सारेको नाफा	१,४७,९८२,१४६	८१,२३०,२४३
	जम्मा	१,५२,७५२,८७३	८५,६६९,६९१



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रकम (रु.)

अनुसूची- १५

महा-विपत्ति जगेडा:

वर्षको शुरुमा महा-विपत्ति जगेडा			नाफा-नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा महा-विपत्ति जगेडा	
क्र.सं.	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	६,४४०,९२०	५,७३७,५१४	७,४५८,१३१	७०३,४०६	१३,८९९,०५१	६,४४०,९२०
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	६,४४०,९२०	५,७३७,५१४	७,४५८,१३१	७०३,४०६	१३,८९९,०५१	६,४४०,९२०

तिर्न बाँकी दीर्घकालीन ऋण तथा सापटी

अनुसूची- १६

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	डिभेन्चर / बण्ड	-	-
२.	बैंक	-	-
३.	वित्तीय संस्था	-	-
४.	अन्य	-	-
	जम्मा	-	-



सानिमा जनरल इन्स्योरेन्स लि.

रकम (रु.)
अनुसूची- १७

स्थिर सम्पत्ति

विवरण	परल मोल				हास कट्टी				खुद मोल	
	शुरु मौलदात	यस वर्ष थपेको	यस वर्ष घटेको	जम्मा	गत वर्षसम्म	यस वर्ष विक्री/ समायाजन	जम्मा	यस वर्षसम्मको	गत वर्षसम्मको	
फ्रि होल्ड जमिन	-	-	-	-	-	-	-	-	-	
भवन	-	-	-	-	-	-	-	-	-	
फर्निचर तथा फिक्स्चर्स	९,५५९,८७६	८,४२८,०८८	-	१७,९८७,९६४	३,८९६,७१८	२,१३८,५२०	६,०३५,२३८	११,९५२,७२६	५,६६३,१५८	
कार्यालय सामान	५,०७८,७२६	७,२९४,६९२	-	१२,३७३,४१८	२,४९२,७३०	१,०७९,५०५	३,५७२,२३५	८,८०१,१८३	२,५८५,९९६	
कम्प्युटर तथा सूचना प्रविधि	-	-	-	-	-	-	-	-	-	
उपकरण	१०,०५९,५४२	४,०२१,७२०	-	१४,०८१,२६२	५,६०८,२३८	३,०५७,८३७	८,६६६,०७५	५,४१५,१८७	४,४५१,३०४	
सवारी साधन	२३,४०१,८१३	५,६०३,८३८	३,०५२,७४३	२५,९५७,३९४	७,८०२,९३०	३,२८०,९८५	९,६६७,५७८	१६,२८५,३२९	१५,५९८,८८३	
अन्य	३,८०३,७९०	२,१९७,१७२	-	६,०००,९६२	१,७६९,७९०	९१७,७६८	२,६८७,५५८	३,३१३,४०४	२,०३४,०००	
अदृश्य सम्पत्ति	१,६९०,०००	-	-	१,६९०,०००	९८६,८२७	३३८,०००	१,३२४,८२७	३६५,१७३	७०३,१७३	
लिजहोल्ड सम्पत्ति	४,८०७,५५८	३,८७३,४३६	-	८,६८०,९९४	१,४६५,४६३	५,४०,६३१	२,००६,०९४	६,६७४,९००	३,३४२,०९५	
जम्मा	५८,४०१,३०५	३१,४१८,५४५	३,०५२,७४३	८६,७६७,५०७	२४,०२२,६५६	११,३५३,२४६	३३,६५५,६०५	५२,८०७,५०२	३४,३७८,६०५	
निर्माणाधिन पुंजीगत खर्च	१८०,०००	-	-	१८०,०००	-	-	-	१८०,०००	१८०,०००	
कुल	५८,५८१,३०५	३१,४१८,५४५	३,०५२,७४३	८६,९४७,५०७	२४,०२२,६५६	११,३५३,२४६	३३,६५५,६०५	५२,९८७,५०२	३४,५५८,६०५	
गत वर्ष	५५,७५७,६२८	२,७८३,६७७	-	५८,५४१,३०५	१४,२४८,२५२	६,७७४,४०४	२४,०२२,६५६	३४,५५८,६०५	-	



सानिमा जनरल इन्स्योरेन्स लि.

रकम (रु.)
अनुसूची- १८

लगानी

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
(क) दीर्घकालीन लगानी:			
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	-	-
२	वाणिज्य बैंकको मुद्दती निक्षेप	-	-
३	विकास बैंकको मुद्दती निक्षेप	-	-
४	नागरिक लगानी योजना	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेप	-	-
६	पब्लिक कम्पनीको साधारण शेयर (अनुसूची १८.१ बमोजिम)	५,८५२,३७६	१,१९५,०००
७	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर	१७,३७८,०००	१७,३७८,०००
८	अन्य	-	-
	८.१ एकांकी लगानी कोष (अनुसूची १८.१ बमोजिम)	६६६,७००	-
	जम्मा	२३,८९७,०७६	१८,५७३,०००
(ख) अल्पकालीन लगानी:			
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	-	-
२	वाणिज्य बैंकको मुद्दती निक्षेप	१,३८९,८००,०००	१,१७९,८००,०००
३	विकास बैंकको मुद्दती निक्षेप	९७,५००,०००	९६,३००,०००
४	नागरिक लगानी योजना	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेप	११,५००,०००	७,०००,०००
६	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर	-	-
७	वाणिज्य बैंकको ब्याज प्राप्त हुने अन्य निक्षेप	१७,२४२,७५१	३५,७३४,९६२
८	विकास बैंकको ब्याज प्राप्त हुने अन्य निक्षेप	६,९६९,८००	१,६००,९०१
९	वित्तीय संस्थाको ब्याज प्राप्त हुने अन्य निक्षेप	३,६२४,३५९	८,३८३,१६३
१०	अन्य ब्याज प्राप्त हुने लगानी	-	-
	जम्मा	१,५२६,६३६,५१०	१,३२८,८१५,०२६

अनुसूची- १८.१

शेयरमा लगानी

क्र.सं.	कम्पनी	खुद रकम	अंकित मूल्य	परल मूल्य	बजार मूल्य
१	इन्सोरेन्स इन्स्टिच्युट नेपाल लिमिटेड	१,१९५,०००	१,१९५,०००	१,१९५,०००	-
२	सोल्टी होटल्स लि.	१,२०१,६२९	५००,०००	१,२०१,६२९	१,०१२,५००
३	मेगा बैंक नेपाल लि.	६१२,१९१	२००,०००	६१२,१९१	४५२,०००
४	कुमारी बैंक लि.	५५०,१४०	२००,०००	५५०,१४०	३८२,०००
५	डिप्रोक्स लघु वित्त वित्तीय संस्था	१,२३९,४०९	१००,०००	१,२३९,४०९	९४०,०००
६	मेरो माइक्रोफाइनान्स लघुवित्त वित्तीय संस्था लि.	१,०५४,००७	९१,०००	१,०५४,००७	७७०,७७०
७	नविल ब्यालेन्स फण्ड ३	१६६,७००	१६६,७००	१६६,७००	१५७,४९८
८	कुमारी धनवृद्धि योजना	५००,०००	५००,०००	५००,०००	-
	जम्मा	६,५१५,०७६	२,५५२,७००	६,५१५,०७६	३,७१४,७६८



सानिमा जनरल इन्स्योरेन्स लि.

रकम (रु.)
अनुसूची- १९

नगद तथा बैंक मौज्जात

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	नगद मौज्जात	१७,३७३	७९७
	जम्मा	१७,३७३	७९७
२	बैंक मौज्जात		
	(क) वाणिज्य बैंकहरूको मौज्जात	८७,५६०,६५७	७८,४५०,३९९
	(ख) विकास बैंकहरूको मौज्जात	४,२५७,८०१	११,४०३,७२४
	(ग) वित्तीय संस्थाहरूको मौज्जात	१,२९५,९३९	९१८,९९२
	(घ) अन्य	-	-
	जम्मा	९३,११४,३९७	९०,७७३,११५
	कुल	९३,१३१,७७०	९०,७७३,९१२

अन्य कर्जा

अनुसूची- २०

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
(क)	दीर्घकालीन		
	१. अभिकर्तालाई कर्जा	-	-
	२. कर्मचारीलाई कर्जा	५,१३४,६७६	-
	३. अन्य	-	-
	जम्मा	५,१३४,६७६	-
(ख)	अल्पकालीन		
	१. अभिकर्तालाई कर्जा	-	-
	२. कर्मचारीलाई कर्जा	-	-
	३. अन्य	-	-
	जम्मा	-	-

अन्य सम्पत्ति

अनुसूची- २१

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	लगानीबाट प्राप्त हुन बाँकी आय	१,४३८,८५७	१,२९२,०६४
२	कर्जाबाट प्राप्त हुन बाँकी व्याज	-	-
३	अन्य बीमकबाट प्राप्त हुन बाँकी	३९,८९६,५६७	२९,४८९,१८६
४	पुनर्बीमकबाट प्राप्त हुन बाँकी	-	-
५	विविध आसामी	-	-
६	अग्रिम भुक्तानी	१,१०८,३५९	१,४१४,८८९
७	कर्मचारी पेशकी	२,८४२,५२०	२,९१५,११५
८	अन्य पेशकी	-	-
९	धरौटी	-	-
१०	असुल हुन बाँकी बीमाशुल्क	-	-
	न्यून: असुल हुन बाँकी बीमाशुल्क मुलतवी (suspense)	-	-
११	अन्य		
	(क) अग्रिम आयकर	७२,५३९,६३६	३८,०९६,२८९
	(ख) अग्रिम दावी भुक्तानी	३९,४००,०००	१५,४७५,०००
	(ग) उपदान कोष लगानी (ना. ल. कोष)	-	-
	(घ) अग्रिम भुक्तानी	२,७५३,८३७	८३९,४३०
	(ङ) डिपोजिट	५,५८४,४६३	१,२३४,३८७
	(च) बीमा लेखको लागि टिकट मौज्जात	५८,६८०	२८,६४०
	(छ) अशुल गर्नु पर्ने मुल्य अभिवृद्धि कर	-	-
	(ज) बीमा प्रवर्द्धन कोष	-	-
	(झ) बाली तथा पशुपंछी बीमाको प्राप्त हुन बाँकी अनुदान	३३,८११,२७२	३३,७७४,०८४
	(ञ) लघु बीमाको प्राप्त हुन बाँकी अनुदान	२,०९३,७७३	१,४२९,००७
	(ट) विदा बापत नागरिक लगानी कोषमा राखिएको रकम	७,३०२,३२८	-
	(ठ) स्थगन कर सम्पत्ति	३,३३२,७४९	१,४८३,४१५
	(ड) प्राप्त चेक कलेक्सनको लागि	-	-
	जम्मा	२१२,१५५,०४१	१२७,४७९,५०६



सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- २२

रकम (रु.)

चालु दायित्व

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अभिकर्तालाई दिन बाँकी	२,९४६,४६२	४,१६९,९६२
२	अन्य बीमकलाई दिन बाँकी	-	-
३	पुनर्बीमकलाई दिन बाँकी	२१४,२५८,५०३	१७५,०७८,०८५
४	अल्पकालीन कर्जा	-	-
५	बीमाशुल्क धरौटी	१,५९५,६६६	२८८,१९६
६	पूर्ण विवरण नखुलेको बीमाशुल्क	१,४०१,८५४	८७२,७८३
७	विविध साहु	३,०९४,५७७	८०५,४८८
८	सहायक/होल्डिङ कम्पनीलाई दिन बाँकी	-	-
९	श्रोतमा कट्टा गरिएको कर तिर्न बाँकी	२,३८६,४४३	२,५९२,४३६
१०	मूल्य अभिवृद्धि कर तिर्न बाँकी	११,७३०,२७१	९,३२६,९०१
११	आयकर तिर्न बाकी	-	-
	सेवा शुल्क तिर्न बाँकी	१०,४९६,८३७	६,८३२,९१९
१३	कर्मचारीलाई दिन बाँकी	१९९,०६२	२५९,४४२
१४	संचालकलाई दिन बाँकी	-	-
१५	भुक्तानी दिन बाँकी लाभांश (डिभिडेण्ड)	-	-
१६	भुक्तानी दिन बाँकी दावी	-	-
१७	अन्य		
	१६.१ सञ्चयकोष तथा नागरिक लगानी कोषमा जम्मा गर्न बाकी	४१,११८	३०,९८१
	१६.२ बीमाशुल्क फिर्ता तिर्न बाँकी	२,४८७,९७८	१,३२३,९४३
	१६.३ भुक्तानी दिन बाँकी सर्भेयर फिस	१,८९८,६४२	१,२२३,१९१
	१६.४ भुक्तानी दिन बाँकी बोनस	२,६१८,६२८	२,८२९,८२५
	१६.५ बोलपत्र सुरक्षण	६००,०००	-
	१६.६ स्थगन कर दायित्व	-	-
	जम्मा	२५५,७५६,०४१	२०५,६३४,१५२

अनुसूची- २३

असमाप्त जोखिम व्यवस्था

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अग्नि बीमाको असमाप्त जोखिम जगेडा	१३,८५९,६४५	११,२५७,००२
२	सामुद्रिक बीमाको असमाप्त जोखिम जगेडा		
	चालु आ.व. को	५,४५९,४३३	२,१४८,८३५
	एक आ.व. अघिको	२,१४८,८३५	१,२१७,०५७
	दुई आ.व. अघिको	१,२१७,०५७	६३९,९५७
	जम्मा	८,८२५,३२५	४,००५,८४९
४	मोटर बीमाको असमाप्त जोखिम जगेडा	१००,०४२,६४३	५९,०५०,८३२
५	इन्जिनियरीड तथा ठेकेदार बीमाको असमाप्त जोखिम जगेडा	६,९०७,२०२	२,४३७,२८४
६	विविध बीमाको असमाप्त जोखिम जगेडा	७,८५०,६५७	३,६७९,८८१
७	पशु तथा बाली बीमाको असमाप्त जोखिम जगेडा	३,७१४,८२२	३,३०५,६३५
८	लघु बीमा बीमाको असमाप्त जोखिम जगेडा	९९६,४०८	१५,०८०,८३२
	कुल	१४२,९५६,७०२	६८,८१७,३९५



सानिमा जनरल इन्स्योरेन्स लि.

रकम (रु.)
अनुसूची- २३ (क)
अन्य व्यवस्था

क्र.सं.	विवरण	वर्षको शुरुमा व्यवस्था		चालु आ.व.मा थप गरिएको व्यवस्था		चालु आ.व.मा अपलेखन/भुक्तानी गरिएको व्यवस्था		चालु आ.व.मा फिर्ता गरिएको व्यवस्था		वर्षको अन्तमा कायम रहेको व्यवस्था	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	लाभांश (डिभिडण्ड) को लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
२	आयकर व्यवस्था	३५,५४,६५९	२४,५१६,१९४	६५,७४०,१५१	३५,५४,६५९	३५,५४,६५९	२४,५१६,१९४	-	-	६५,७४०,१५१	३५,५४,६५९
३	लगानीमा नोक्सानीको लागि व्यवस्था	-	-	१,१०९,६०८	-	-	-	-	-	१,१०९,६०८	-
४	कर्जामा नोक्सानीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
५	शंकास्पद आसामीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
६	अन्य नोक्सानीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
७	कर्मचारी सम्बन्धी व्यवस्था										
	(क) पेन्सन तथा उपदान व्यवस्था	६८,७७६	२,८३०,४७९	३,३४६,८५७	२,५४३,२६०	३,३४६,०७१	५,३०४,९६३	-	-	७४,५६२	६८,७७६
	(ख) विदा वापत व्यवस्था	७,५५७,७९४	३,९९३,९२२	५,१४७,४९२	३,९७६,७४७	१,३७२,९९७	४,१२,८७५	-	-	११,३३२,२८९	७,५५७,७९४
	(ग) आवास तथा अन्य सुविधा व्यवस्था	-	-	-	-	-	-	-	-	-	-
	(घ) कर्मचारी बोनस व्यवस्था	७,३५२,५६१	६,१९८,६६१	१६,०५८,३४१	७,३५२,५६१	७,३५२,५६१	६,१९८,६६१	-	-	१६,०५८,३४१	७,३५२,५६१
	(ङ) अन्य	-	-	-	-	-	-	-	-	-	-
८	अन्य व्यवस्था										
	जम्मा	५०,५२३,७५०	३७,५३५,२५६	८१,४०२,४४८	४८,४१७,२२७	४७,६११,९८८	३६,४३२,६८३	-	-	८४,३१४,८५१	५०,५२३,७५०



सानिमा जनरल इन्स्योरेन्स लि.

रकम (रु.)

अपलेखन/समायोजन हुन बाँकी विविध खर्चहरू

अनुसूची- २४

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अपलेखन गर्न बाँकी प्रारम्भिक खर्च	-	-
२	अपलेखन गर्न बाँकी पूर्व संचालन खर्च	-	-
३	अपलेखन गर्न बाँकी लगानीमा प्रिमियम	-	-
४	अपलेखन गर्न बाँकी स्थगन गरिएका अन्य खर्च	-	-
५	अन्य	-	-
	जम्मा	-	-



सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची २५

बितीय विवरणसंग सम्बन्धित प्रमुख लेखा नीतिहरू

(क) परिचय

सानिमा जनरल इन्स्योरेन्स लिमिटेड (यस पछि “कम्पनी” भनिएको) नेपालमा स्थापित सिमित दायित्व भएको कम्पनी हो । यस कम्पनीको रजिष्टर्ड कार्यालय काठमाडौंमा रहेको छ । यो कम्पनी नेपालमा निर्जीवन बिमकको रुपमा कार्यरत छ ।

(ख) आर्थिक वर्ष २०७८ साल श्रावण १ गतेदेखि २०७९ साल आषाढ ३२ गतेसम्मको संलग्न बितीय विवरणहरू तयार गर्दा आधार मानिएका लेखा नीतिहरू तल उल्लेख गरिएका छन् । अन्यथा लेखिएकोमा बाहेक यी नीतिहरूको पालना निरन्तर रुपमा गरिएको छ ।

१. बितीय विवरण तयारीका आधारहरू

सानिमा जनरल इन्स्योरेन्स लिमिटेडको बितीय विवरणहरू नेपाली रुपैयाँमा प्रस्तुत गरिएको छ । यी विवरणहरू ऐतिहासिक मूल्य अवधारणाको आधारमा स्पष्ट रुपमा अन्यथा उल्लेख गरेकोमा बाहेक प्रोदभावी (Accrual) आधारमा लेखाङ्कन गरी बीमा ऐन एवं नियमावली २०४९, बीमा समितिको निर्देशन, कम्पनी ऐन २०६३, नेपाल लेखामान तथा अन्य प्रचलित लेखामान, तथा सामान्यतः मान्य लेखाका सिद्धान्तहरूको अधिनमा रहि तयार गरिएका छन् ।

२. स्थिर सम्पत्ति लेखाङ्कन नीति

स्थिर सम्पत्तिलाई सोको परल मूल्यमा संचित ह्रास कट्टा गरी देखाइएको छ । परल मूल्य निर्धारण गर्दा खरिद मूल्य तथा सो खरिदसंग लागेका सम्बन्धित प्रत्यक्ष खर्चहरू जोडी गरिएको छ ।

३. ह्रास कट्टी नीति

स्थिर सम्पत्तिहरूको ह्रास कट्टी (Staright Line Method Basis) मा स्थिर सम्पत्तिहरूको उपयोग्य आयु (Useful Life) को आधारमा गर्ने नीति लिएको छ ।

उपरोक्त बमोजिम विभिन्न प्रकारका स्थिर सम्पत्तिहरूको निज बमोजिम उपयोग्य आयु कायम गरिएको छ ।

सि.नं	स्थिर सम्पत्तिको प्रकार	उपयोग्य आयु (Useful Life) वर्षमा
१	भवन	५०
२	फर्निचर तथा फिक्सचर्स	५
३	कार्यालय सामान	५
४	कम्प्युटर तथा सूचना प्रविधी उपकरण	४
५	सवारी साधन	५ देखि ८
६	अन्य सम्पत्ति	५

४. पुँजीकृत नगरिने सम्पत्तिहरू सम्बन्धी लेखाङ्कन नीति

रु. ५,००० सम्मका सामानहरूलाई पुँजीकृत नगरि खर्च लेख्ने गरिएको छ ।

५. आयकर व्यवस्था नीति

आयकर ऐन, २०५८ को अधिनमा रहि आयकर व्यवस्था गरिएको छ ।



कर योग्य आय तथा लेखामा देखिने आयको समय अन्तरालबाट हुने भिन्नतालाई स्थगन कर (Deferred Tax) मानी सोको व्यवस्था गरिएको छ। स्थगन कर सम्पत्ति (Deferred Tax Assets) पछि आर्जन हुने कर योग्य आयबाट उठ्न सक्ने प्रबल सम्भावना तथा एकिन नभएसम्म यस्ता सम्पत्तिलाई सम्पत्तिको रूपमा लेखांकन गर्ने गरिएको छैन।

६. लगानी लेखाङ्कन नीति

लगानी लेखाङ्कनको सम्बन्धमा कम्पनीले बीमा समितिको निर्देशनको परिधि भित्र रहि देहाय बमोजिमको नीति अवलम्बन गरेको छ।

- (क) नेपाल सरकारको बचतपत्र वा ऋणपत्र वा नेपाल सरकारको जमानत प्राप्त ऋणपत्रमा वा पब्लिक लिमिटेड कम्पनीको बचतपत्र/ऋणपत्रमा गरिएको लगानीलाई अङ्कित मूल्य (Face Value) वा परल मूल्य मध्ये जुन घटी छ सोही मूल्यमा मूल्याङ्कन गरिएको छ।
- (ख) खण्ड (क) बमोजिम गरिएको लगानीको अङ्कित मूल्य भन्दा परल मूल्य बढि भएमा त्यस्तो बढि रकमलाई स्थगन गरिएको खर्च (Deferred Expenditure) को रूपमा लेखाङ्कन गरी सो खर्चलाई त्यस्तो लगानीको अवधि भित्र समानुपातिक आधारमा (Prorata Basis) अपलेखन गर्ने गरिएको छ।
- (ग) खण्ड (क) बमोजिम गरिएको लगानीको अङ्कित मूल्य भन्दा परल मूल्य कम भएमा त्यस्तो फरक रकमलाई लगानी अवधि भित्र समानुपातिक आधारमा लगानीबाट आयको रूपमा लेखाङ्कन गर्ने गरिएको छ।
- (घ) खण्ड (क) बमोजिमको बचत पत्र वा ऋणपत्रको लेखाङ्कन गरिएको मूल्य भन्दा बजार मूल्य कम हुन गएमा त्यस्तो फरक रकम बराबरको व्यवस्था (Provision) गर्ने गरिएको छ।
- (ङ) बैंक/वित्तीय संस्थाको मुद्दती निक्षेप वा नागरिक लगानी कोषको लगानी योजनाहरूमा गरिएको लगानीलाई सांवा रकममा लेखाङ्कन गरिएको छ।
तर त्यस्तो लगानीको म्याद समाप्ति पछि कुनै कारणवश तत्काल फिर्ता हुन नसक्ने अवस्था श्रृजना भएमा त्यस्तो लगानीलाई शतप्रतिशत व्यवस्था (Provision) गरिएको छ।
- (च) पब्लिक लिमिटेड कम्पनीको सूचिकृत शेयरमा गरिएको लगानीलाई परल मूल्यमा देखाउने र शेयरमा गरिएको लगानीको लेखाङ्कन गरिएको मूल्य भन्दा बजार मूल्य कम हुन गएमा त्यस्तो फरक रकम बराबर व्यवस्था (Provision) गर्ने नीति अवलम्बन गरिएको छ।
- (छ) पब्लिक लिमिटेड कम्पनीको संस्थापक शेयरमा लगानी गरिएको शेयर प्रचलित कानून बमोजिम धितोपत्र बजारमा सूचिकृत नभएमा देहाय बमोजिम गरिने नीति अवलम्बन गरिएको छ।
- (अ) शेयरमा लगानी गरेको पब्लिक लिमिटेड कम्पनीले कारोबार गर्ने इजाजतपत्र पाएको मितिले तीन वर्षसम्म त्यस्तो लगानीलाई परल मूल्यमा मूल्याङ्कन गर्ने गरिएको छ।
- (आ) शेयरमा लगानी गरेको पब्लिक लिमिटेड कम्पनीले कारोबार गर्ने इजाजतपत्र पाएको मितिले तीन वर्षपछि त्यस्तो लगानीलाई परल मूल्यमा देखाई सो लगानी बराबरको व्यवस्था गर्ने गरिएको छ।
- (अ) खण्ड (च) बमोजिम लगानी गरिएको शेयर प्रचलित कानून बमोजिम धितोपत्र बजारको सूचीबाट हटेमा (Delisted) सो लगानी बराबरको व्यवस्था गर्ने गरिएको छ।
- (अ) प्रचलित कानून बमोजिम कम्पनीको स्वामित्वमा नआएको वा नरहेको शेयर, बचतपत्र, ऋणपत्र वा अन्य सम्पत्तिलाई लगानीमा समावेश गरिएको छैन।

७. सटही घटबढ समायोजन नीति

विदेशी मुद्रामा रहेको सम्पत्ति तथा दायित्वलाई वर्षान्तको विनिमय दरले रुपान्तर गरिएको छ। विदेशी मुद्रामा भएका कारोबारहरूको लेखांकन कारोबार मितिको विनिमय दरमा गरिएको छ। विनिमय दरबाट उत्पन्न फरकलाई नाफा नोक्सान हिसाब तथा आय व्यय हिसाबमा व्यवस्थापन खर्चको रूपमा लेखांकन गर्ने गरिएको छ।



८. बीमाशुल्क आम्दानी लेखाङ्कन नीति

बीमाशुल्क नगदप्राप्तीको (Cash Basis) आधारमा लेखाङ्कन गरिएको छ। तर नगद प्राप्त मितिभन्दा बीमाशुल्क भुक्तानी गर्नुपर्ने मिति पछि भएमा पछिल्लो मितिमा शुल्क आम्दानी जनाइएको छ। पुनर्बीमा स्वीकार गरिएको बीमाशुल्क आम्दानीलाई प्रोदभावी (Accural) आधारमा लेखाङ्कन गरिएको छ।

९. पुनर्बीमा कमिशन आम्दानी लेखाङ्कन नीति

पुनर्बीमा कम्पनीबाट प्राप्त कमिशनलाई नगद प्राप्ती वा पुनर्बीमा कम्पनीबाट समर्थन प्राप्तीको आधारमा आम्दानी लेखाङ्कन गरिएको छ।

१०. अन्य आय लेखाङ्कन तथा बाँडफाँड नीति

बीमा समितिको निर्देशनको अधिनमा रहि लगानी, कर्जा तथा अन्यबाट भएको आयलाई सम्बन्धित बीमा व्यवसायको चालु आर्थिक वर्षमा सो बीमा कारोवारबाट भएको खुद वचतलाई त्यस बीमा व्यवसायको भार तथा कम्पनीको गत आषाढ मसान्तको नेट वर्थ (Net Worth) मा अपलेखन गर्न वाकि लगानी प्रिमियमलाई घटाई नाफा नोक्सान हिसाबको भार मानी सबै बीमा व्यवसायको आयव्यय हिसावमा बाँडफाँड गर्ने गरिएको छ।

११. कर्जा लेखाङ्कन नीति

कम्पनीले प्रदान गरेको कर्जालाई असुली हुने पर्याप्त आधार सहित साभवा रकममा लेखाङ्कन गर्ने गरिएको छ।

१२. व्यवस्थापन खर्च बाँडफाँड नीति

बीमा समितिको निर्देशनको आधारमा व्यवस्थापन खर्चको १० प्रतिशत रकम नाफा नोक्सान हिसावमा खर्च देखाई बाँकी ९० प्रतिशत रकमलाई सम्बन्धित बीमा व्यवसायको प्रत्यक्ष बीमाशुल्कमा अभिकर्ता कमिशन कट्टि गरी हुन आउने रकमलाई त्यस बीमा व्यवसायको भारमानी सबै बीमा व्यवसायको आय व्यय हिसावमा बाँडफाँड गर्ने गरिएको छ।

१३. बीमा दावी भुक्तानी खर्च लेखाङ्कन नीति

कम्पनीले दावीको लागत गणना गर्दा बीमालेख बमोजिम भुक्तानी गर्नुपर्ने रकम तथा सो दावी फर्क्यौदको लागि आवश्यक परामर्श तथा अनुसन्धान खर्च समावेश गरी लेखाङ्कन गरिएको छ। तर बीमकको पदाधिकारी वा कर्मचारीले गरेको कामको पारिश्रमिक र अन्य खर्च बापतको रकम समावेश गरिएको छैन।

१४. बीमा दावी बापत दायित्व व्यवस्था लेखाङ्कन नीति

बीमा नियमावली, दृण्ढ को नियम ज्ञछ (३) अनुसार सूचित दावीको अनुमानित दायित्वमा कम्पनीको अंश तथा श्रृजना भएको तर जानकारीमा नआएको (IBNR) व्यवस्था रकमको ११५ प्रतिशतले हुन आउने रकम व्यवस्था गर्ने गरिएको छ।

१५. खुद नाफा बाँडफाँड नीति

बीमा समितिको निर्देशन अनुरूप नाफा नोक्सान हिसावबाट देखिएको खुद नाफाको छप प्रतिशत रकमलाई सम्बन्धित बीमा व्यवसायको आय व्यय हिसावमा देखिएको वचत रकमलाई सो बीमा सम्बन्धि भार मानी सबै बीमा व्यवसायको बीमाकोषमा बाँडफाँड गर्ने गरिएको छ। साथै नोक्सान भएको बीमा व्यवसायको हकमा सोको भार सून्य मानि नाफा भएको बीमा व्यवसायमा मात्र नाफा बाँडफाँड गर्ने गरिएको छ।

१६. कर्मचारी उपदान तथा विदा बापत व्यवस्था नीति :

कम्पनीको कर्मचारी विनियमावली अनुसार कर्मचारी उपदान, संचयकोष, विदा तथा अन्य सुविधा बापत व्यवस्था गर्ने नीति लिइएको छ।



(क) उपदान

कम्पनिको कर्मचारी विनियम अनुसार कर्मचारीले अविछिनन सेवा गरेको वर्षको आधारमा उपदान खर्चको व्यवस्था गरी व्यवस्थापन खर्चमा खर्च लेखि सो बराबरको रकम स्वीकृत प्राप्त उपदान कोषमा जम्मा गर्ने नीति लिइएको छ।

(ख) विदा बापत व्यवस्था

कम्पनीको कर्मचारी विनियम अनुसार स्थायी कर्मचारीहरूको संचित घर विदा बापतको रकमको व्यवस्था गर्ने उक्त रकम नागरिक लगानी कोसमा जम्मा गर्ने नीति लिएको छ।

१७. शंकास्पद आसामी व्यवस्था नीति

शंकास्पद आसामीको लागि व्यवस्थापनले निर्धारण गरेको अनुमान अनुसार व्यवस्था गर्ने नीति रहेको छ।

१८. अपलेखन खर्च लेखाङ्कन नीति

प्रारम्भिक तथा पूर्व सञ्चालन खर्चहरूलाई कम्पनी संचालन भएकै वर्षमा खर्च लेख्ने गरिएको छ।

१९. विगत वर्ष सम्बन्धी खर्चहरू

विगत वर्ष सम्बन्धी खर्चहरू नाफा नोक्सान बाँडफाँड हिसावमा देखाउने गरिएको छ।



सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची २६

वित्तीय विवरणसँग सम्बन्धित लेखा सम्बन्धी टिप्पणीहरू

१. सम्भावित दायित्वहरू

- अ) चुक्ता वा भुक्तानी हुन बाँकी लगानी - छैन ।
आ) प्रत्याभूति प्रतिबद्धता (Underwriting Commitments) - छैन ।
इ) बीमालेख अन्तर्गत भन्दा बाहेकबाट बीमक उपर दावी परेको तर बीमकले दायित्व स्वीकार नगरेको - छैन ।
ई) बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी - छैन ।
उ) अन्य दायित्व - छैन ।

२. भुक्तानी गर्न बाँकी दावी बापत दायित्व मूल्याङ्कन गर्दा अवलम्बन गरेको आधारहरू

भुक्तानी गर्न बाँकी दावी बापत दायित्वको मूल्याङ्कन विगत वर्षको अनुभव र सर्भेयरसँग गरिएको परामर्श अनुसार गरिएको छ । बीमा नियमावली, २०४९ को नियम १५(घ) को व्यवस्था अनुरूप सूचित गरिएको दावीको अनुमानित दायित्वमा कम्पनीको अंशको ११५ प्रतिशतले हुन आउने रकम दावी बापत व्यवस्था गरिएको छ ।

३. बीमकको सम्पत्तिमा आएको सीमितता तथा विवादहरू

कम्पनीले खरिद गरेको सम्पत्तिहरूमा हालसम्म कुनै विवादहरू नभएको ।

४. कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि गरिएको प्रतिबद्धता

कम्पनीले कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि कुनै प्रतिबद्धता गरेको छैन ।

५. लगानीसँग सम्बन्धित देहायका खरिद बिक्री सम्भौताहरूको मूल्य

- अ) खरिद गरिएको सम्पत्तिको स्वामित्व प्राप्त नभएको - छैन ।
आ) बिक्री गरिएको सम्पत्तिको भुक्तानी प्राप्त नभएको - छैन ।

६. यस आर्थिक वर्षभरी गरिएको लगानी तथा विक्रि फिर्ता लिएको विवरण यसप्रकार छन् ।

(क) यस वर्षभरिको थप लगानी यस प्रकार छन् ।

	यस वर्ष	गत वर्ष
वाणिज्य बैंकहरूको मुद्दती निक्षेप	२१०,०००,०००	५००,०००,०००
विकास बैंकहरूको मुद्दती निक्षेप	१,२००,०००	(२,०००,०००)
वित्त कम्पनीहरूको मुद्दती निक्षेप	४,५००,०००	(१३,०००,०००)
पब्लिक लिमिटेड कं. को शेयर	४,६५७,३७६	१९५,०००
बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिबेन्चर	६६६,७००	९,८७८,०००
जम्मा	२२१,०२४,०७६	४५५,०७३,०००

(ख) बिक्री/फिर्ता लिएको लगानीको विवरण यसप्रकार छन्:

	यस वर्ष	गत वर्ष
राष्ट्रिय वचत पत्रमा लगानी	-	-
वाणिज्य बैंकहरूको मुद्दती निक्षेप	-	-
विकास बैंकहरूको मुद्दती निक्षेप	-	-
वित्त कम्पनीहरूको मुद्दती निक्षेप	-	-
जम्मा	-	-

७. बैंक मौज्जात हिसाब सम्बन्धमा सम्बन्धित बैंक/वित्तीय संस्थाको हिसाब मिलान स्टेटमेन्ट सहितको व्यहोरा

सम्बन्धित बैंक र वित्तीय संस्थासँग हिसाब मिलान गरिएको छ ।



८. संकास्पद आसामी व्यवस्था

(क) बीमक/पुनर्बीमकसँग लिनु दिनु बाँकी हिसाब सम्बन्धमा सम्बन्धित बीमक/पुनर्बीमकको समर्थन सहितको हिसाब मिलान प्राप्त छ ।

९. कम्पनीको संचालक वा संचालकसँग सम्बन्धित व्यक्ति वा संस्थासँग भएको कारोबार

कम्पनीको संचालक वा संचालकसँग सम्बन्धित व्यक्ति वा संस्था सँग कुनै कारोबार गरिएको छैन ।

१०. कम्पनीले आफ्नो सम्पत्तिको सुरक्षणमा लिएको ऋणको धितो, शर्त तथा औचित्य

यस वर्षको अन्त्यमा कुनै तिर्न बाँकि ऋण नरहेको ।

११. कम्पनीले कर चुक्ता प्रमाणपत्र प्राप्त गरेको आ. व. तथा त्यस्तो चुक्ता प्रमाणपत्र प्राप्त हुन बाँकी आ.व. र सो सम्बन्धी विवरणका साथै अधिल्लो आ. व. हरूको कर जरिवाना ब्याज बापत दावी परेको र यस आ. व.मा भुक्तानी भएको रकम

आ. वा. २०७७/०७८ सम्मको कर चुक्ता प्रमाण पत्र प्राप्त भैसकेको छ ।

१२. फिर्ता गरेको बीमाशुल्कको परिमाण र कारण

यस वर्षमा रु. ४३,१२१,११७ (गत वर्ष रु. २२,१९५,५७१) बराबरको कुल बीमाशुल्क फिर्ता गरिएको छ । बीमाशुल्क फिर्ता गरेको कारणहरू यसप्रकार छन् ।

(क) विमितको अनुरोधमा विमाङ्क रकम घटाएको ।

(ख) विमालेखमा वहन गरेको जोखिम हटाएको ।

(ग) भिषा नपाएको कारणले ट्राभल मेडिकल ईन्स्योरेन्सको विमालेख रद्द गरेको ।

(घ) सहबीमकको हिस्सा सम्बन्धित बीमकलाई फिर्ता गरिएको छ ।

१३. अपलेखन गर्न बाँकी खर्च नरहेको ।

१४. चुक्ता पुँजीमध्ये अग्रिम भुक्तानी प्राप्त (Paid in advance), भुक्तानी प्राप्त हुन बाँकी (Call in arrears) र जफत गरिएका तर पुनः निष्काशन नगरिएका शेयरको विवरण - छैन ।

१५. लिज होल्ड सम्पत्तिमा गत आर्थिक वर्षसम्म (रु. ५३२,३११) र यस आर्थिक वर्ष (रु. ५४१,८६२) खर्च (Amortization) लेखिएको छ ।

१६. वर्षभरिमा भएको वासलात बाहिरको कारोबारको विवरण - छैन ।

१७. असमाप्त जोखिम व्यवस्था

निर्जीवन बीमा व्यवसायको खुद बीमा शुल्कको ५० प्रतिशत रकम असमाप्त जोखिम व्यवस्थामा सारिएको छ । गत वर्षको यस्तो व्यवस्थाको रकम यस वर्ष आम्दानी जनाइएको छ । तर सामुद्रिक बीमा तर्फ तीन वर्ष नाघेको रकम मात्र आम्दानि जनाउने गरिएको छ ।

१८. सम्बन्धित पक्षहरूसँगको कारोबार (Related Party Transactions)

यस कम्पनीको उच्च व्यवस्थापनमा कार्यरत अध्यक्ष, संचालकहरू र प्रमुख कार्यकारी अधिकृत यस प्रकार छन् :

श्री खेम राज लामिछाने	अध्यक्ष	मिति २०७५/१२/०३ देखि
श्री डा. हेमन्त कुमार दवाडी	संचालक	मिति २०७५/१२/०३ देखि
श्री दिलिप श्रेष्ठ	संचालक	मिति २०७५/१२/०३ देखि
श्री सोनम ग्याछो	संचालक	मिति २०७५/१२/०३ देखि
श्री दामोदरप्रसाद आचार्य	स्वतन्त्र संचालक	मिति २०७५/१२/२५ देखि
श्री प्रपुजा पोखरेल	संचालक	मिति २०७८/०३/२३ देखि
श्री प्रकाश मान श्रेष्ठ	संचालक	मिति २०७८/०३/२३ देखि
श्री सुद्युम्न प्रसाद उपाध्याय	प्रमुख कार्यकारी अधिकृत	मिति २०७७/०२/११ देखि

मुख्य व्यवस्थापन पदाधिकारीहरूलाई प्रदान गरिएको पारिश्रमिक तथा सुविधाहरू:

यस कम्पनीका प्रमुख कार्यकारी अधिकृतलाई पारिश्रमिक तथै भत्ता वषत रु, ६,०४२,८८२.२१ प्रदान गरिएको छ । उपरोक्त बाहेक नियुक्तिको शर्त बमोजिम निजलाई सवारी साधन तथा अन्य सुविधाहरू कम्पनीले प्रदान गरेको छ ।



प्रमुख कार्यकारी अधिकृत बाहेक अन्य प्रबन्धकहरूलाई तलब तथा भत्ता बँपत रु. १५,३५९,८८६.६२ प्रदान गरिएको छ । माथि उल्लेखित बाहेक कम्पनीको नियमावली अनुसार अन्य सुविधाहरू प्रदान गरिएको छ ।

मुख्य व्यवस्थापनका पदाधिकारीसँग भएको कारोबार

कम्पनी तथा मुख्य व्यवस्थापनका पदाधिकारीहरू बीच भएको कारोबारको निमित्त यस वर्ष निम्न खर्चहरू भुक्तानी गरिएको छ ।

रकम रु. मा

कारोबारको किसिम	यस वर्ष	गत वर्ष
संचालक समिति बैठक भत्ताको भुक्तानी	६३०,०००	४१०,०००
अन्य समिति/उपसमिति बैठक भत्ताको भुक्तानी	४२०,०००	२१०,०००

मुख्य व्यवस्थापनका पदाधिकारीहरूसँग अन्य कुनै प्रकारको कारोबार नभएको ।

१९. बीमा सेवा शुल्क

कुल बीमा शुल्कको १ प्रतिशत सेवा शुल्क वापत बीमा समितिलाई भुक्तानी गर्ने गरी लेखाङ्कन गरिएको छ । सो शुल्क वापत पुनर्बीमकबाट अशुली भएको कट्टा गरी बाँकी प्रत्येक बीमाको आय व्यय हिसाबमा खर्च लेखाङ्कन गरिएको छ ।

२०. कर्मचारी वोनस व्यवस्था

यस आर्थिक वर्ष कर अधिको खुद नाफाबाट रकम रु. १६,०५८,३४१ कर्मचारी वोनस व्यवस्था गरिएको छ ।

२१. Profit Commission

पुनर्बीमकबाट नगद वा कनफर्मेशन प्राप्त भएपछि Profit Commission आम्दानी वाढ्ने गरिएको छ ।

२२. स्थगन कर (Deferred Tax)

स्थगन कर सम्पत्ति र दायित्वको गणना आषाढ ३२, २०७९ को विवरण निम्नानुसार रहेको छ :

स्थगन कर सम्पत्ति (दायित्व)

विवरण	यस वर्ष	गत वर्ष
स्थगन कर सम्पत्ति (Deferred Tax Assets)		
स्थिर सम्पत्ति	-	-
उपदान व्यवस्था	२२,३६९	२०,६३३
विदा वापत व्यवस्था	३,३९९,६८७	२,२६७,३३८
लगानीमा नोक्सानीको लागि व्यवस्था	३३२,८८२	-
जम्मा स्थगन कर सम्पत्ति (Deferred Tax Assets)	३,७५४,९३८	२,२८७,९७१
स्थगन कर दायित्व (Deferred Tax Liabilities)		
स्थिर सम्पत्तिमा	(४२२,१८९)	(८०४,५५६)
जम्मा स्थगन कर दायित्व (Deferred Tax Liabilities)	(४२२,१८९)	(८०४,५५६)
खुद स्थगन कर (दायित्व)/सम्पत्ति	३,३३२,७४९	१,४८३,४१५

२३. महाविपत्ति जगेडा कोष

यस वर्षको नाफाबाट बाँडफाँड हिसाबमा सारेको रकमबाट १० प्रतिशत हुन आउने रकम रु. ७,४५८,१३१ महाविपत्ती जगेडा कोषमा सारिएको छ ।

२४. उपदान कोष

कर्मचारीको उपदान तथा विदा वापत व्यवस्था प्रोदभाविको (Accrual) आधारमा लेखाङ्कन गरी देखाईएको छ ।

२५. संस्थागत सामाजिक उत्तरदाइतो

विमकको संस्थागत सुशासन निर्देशिका २०७५ बमोजिम, संस्थागत सामाजिक उत्तरदाइतो वापत आर्थिक बर्सको खुद नाफाबाट १ प्रतिशत (रु. १,४७७,९७८) छुट्याइएको छ ।

२६. वासलातमा वर्षान्तको एक वर्ष भित्रमा म्याद सकिने लगानीलाई अल्पकालीन र सो अवधि पछि म्याद सकिने लगानीलाई दीर्घकालीन लगानीमा देखाईएको छ ।

२७. पैसालाई निकटम रुपैयाँमा परिणत गरी देखाईएको छ ।



सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- २७

प्रमुख सूचकाङ्कहरू

क्र.सं.	विवरण	सूचकाङ्क	आ.व.			
			२०७८/७९	२०७७/७८	२०७६/०७७	२०७५/०७६
१.	नेट वर्थ	रु.	१,३३२,४४३,३३६	१,१८४,८८७,७८७	८१२,१५१,२७९	७५७,३३४,८२६
२.	शेयर संख्या	संख्या	१०,०००,०००	१०,०००,०००	७,०००,०००	७,०००,०००
३.	प्रति शेयर किताबी मूल्य	रु.	१३३	११८.४९	११६.०२	१०८.१९
४.	खुद नाफा	रु.	१४७,७९७,८०७	७२,९४७,१६५	५४,८९६,८५९	३६,२६०,२८१
५.	प्रति शेयर आय (EPS)	रु.	१५	७.२९	७.८४	५.१८
६.	प्रति शेयर लाभांश (DPS)	रु.	-	-	-	-
७.	प्रति शेयर बजार मूल्य (MPPS)	रु.	३६५	७३१.००	-	-
८.	मूल्य आम्दानी अनुपात (PE Ratio)	अनुपात	२५	१००.२७	-	-
९.	खुद बीमाशुल्क/कुल बीमाशुल्क	प्रतिशत	२६.४५	२८.३८	३७.६४	३८.०९
१०.	खुद नाफा/कुल बीमाशुल्क	प्रतिशत	१४.०८	१०.६८	१५.२०	१८.४८
११.	कुल बीमाशुल्क/कुल सम्पत्ति	प्रतिशत	५४.८४	४२.७०	३५.४४	२२.२९
१२.	लगानी र कर्जाबाट आय/कुल लगानी र कर्जा	प्रतिशत	७.३४	६.९६	८.६६	९.४०
१३.	पुनर्बीमक कमिशन आय/कुल पुनर्बीमाशुल्क	प्रतिशत	२६.३५	२६.६६	२८.४२	३३.६३
१४.	व्यवस्थापन खर्च/कुल बीमाशुल्क	प्रतिशत	१६.३९	१७.६०	२६.९०	३५.४९
१५.	बीमा अभिकर्ता सम्बन्धि खर्च/कुल बीमाशुल्क	प्रतिशत	१.६५	१.८९	२.१५	२.२१
१६.	बीमा अभिकर्ता संख्या	संख्या	७७	६४	२०८	११४
१७.	कर्मचारी संख्या	संख्या	२००	१४०	१०४	९२
१८.	कार्यालयको संख्या	संख्या	२७	२०	१९	१६
१९.	कर्मचारी खर्च/व्यवस्थापन खर्च	प्रतिशत	६८.२५	६७.१७	६४.७१	५५.३१
२०.	कर्मचारी खर्च/कर्मचारी संख्या	रु.	५८७,०३५	५७६,९४४	६०४,३८७	४१८,६४३
२१.	भुक्तानी हुन बाँकी दावी रकम/भुक्तानी भएको दावी रकम	प्रतिशत	८७.८२	६७.०७	११३.१४	२७१.५९
२२.	भुक्तानी हुन बाँकी दावीको संख्या/ यस वर्ष भुक्तानी भएको दावीको संख्या	प्रतिशत	१०६.७९	७४.०९	५०.३१	४९.४९
२३.	कुल कायम रहेको बीमालेखको संख्या	संख्यामा	८६,४३८	७१,२०३	४२,३८३	१७,८११
२४.	यस वर्ष नवीकरण भएको बीमालेखको संख्या/ गत वर्ष कायम रहेको बीमालेखको संख्या	प्रतिशत	१५.८०	१२.५४	४.३६	४०.००
२५.	दावी परेको बीमालेखको संख्या/कुल कायम रहेको बीमालेखको संख्या	प्रतिशत	२.५१	२.९४	१.९०	१.१०
२६.	सोलभेन्सी मार्जिन	प्रतिशत	२४७.५९	२२५.७१	१५१.७९	१४२.२६
२७.	कुल बीमाशुल्कमा वृद्धि	प्रतिशत	५३.६२	८९.२१	८४.०४	७१.४८६.०३
२८.	खुद विमा शुल्कमा वृद्धि	प्रतिशत	४३.१८	४२.६८	८१.८५	५६,९१९.६६
२९.	लगानीमा वृद्धि	प्रतिशत	१५.०८	५४.३०	१५.५१	९.१६
३०.	पुँजी र खुद जम्मा सम्पत्तिको अनुपात	प्रतिशत	६०.८२	६८.१६	७४.०५	८२.६५
३१.	खुद विमाशुल्क र पुँजी अनुपात	प्रतिशत	२३.८७	१७.७८	१८.०१	१०.२७
३२.	(सूचिकृत नभएको शेयरमा लगानी तथा आसामी) र खुद जम्मा सम्पत्ति	प्रतिशत	२.०९	१.८४	१.९६	२.७४
३३.	शेयरमा भएको लगानी र खुद जम्मा सम्पत्ति	प्रतिशत	०.३१	०.०७	०.१०	०.०२
३४.	पूनर्बीमकले भुक्तानी गर्न बाँकी रकम र पूनर्बीमकलाई जारी गरेको बिजकको रकम	प्रतिशत	-	-	-	-
३५.	खुद टेक्निकल रिजर्भ र गत तीन वर्षको खुद दावी भुक्तानीको औषत	प्रतिशत	१२२.२५	६७.०७	११३.१४	२७१.५९
३६.	दावी अनुपात	प्रतिशत	५५.७१	७२.८७	४६.४०	३५.७७
३७.	प्रत्यक्ष खर्च अनुपात	प्रतिशत	(३.७४)	२.९५	३४.१०	५६.०१
३८.	कमिशनको अनुपात	प्रतिशत	(६६.९४)	(६०.३८)	(३८.६१)	(३८.५८)
३९.	जम्मा खर्च अनुपात	प्रतिशत	५१.९७	७५.८३	८०.५०	९१.७८
४०.	लगानीबाट आय र खुद बीमाशुल्क	प्रतिशत	४१.१२	४२.८३	५५.६२	९५.०६
४१.	पुँजीमा प्रतिफल	प्रतिशत	१३.११	७.९१	६.६१	३.४४



सानिमा जनरल इन्स्योरेन्स लि.

रकम (रु.)

अनुसूची- २८

बीमाङ्कको विवरण

क्र.सं.	बीमाको किसिम	कायम रहेको बीमालेखको संख्या		कायम रहेको बीमालेख अर्न्तगत जम्मा बीमाङ्क		पूनीबीमकलाई जोखिम हस्तान्तरण गरिएको बीमाङ्क		बीमकले खुद जोखिम धारण गरेको बीमाङ्क	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि	११,९४३	९,१५३	१५१,१००,९८२,४८५	९३,४३३,६९०,२३६	१२६,४२०,६३१,५९७	७४,३९०,८६९,९११	२४,६८०,३५०,८८७	१९,०४२,८२०,३२५
२	सामुद्रिक	६,५७९	३,५३६	३५,५५१,३५०,१०१	२३,९९१,१२४,२२४	३१,२१७,७७५,३७९	२१,५०१,७४४,४०२	४,३३३,५७४,७२२	२,४८९,३७९,८२२
३	मोटर	५९,६९०	५१,५०५	२३,५१९,४५८,२४४	१५,३८७,५१०,७७३	८,२३९,८२१,५९९	५,३६८,५५५,४१९	१५,२७९,६३६,६४६	१०,०१८,९५५,३५४
४	इन्चिनियरीड	९१८	५३०	४४,९५२,४२२,१६१	५४,५००,६६२,४८१	४२,५०४,७३५,८४४	५३,१२१,३११,९६५	२,४४७,६८६,३१७	१,३७९,३५०,५१६
५	विविध	३,७०४	२,०४३	९०,२४६,४७४,९७८	३८,०७५,७८३,८५९	७२,७९१,५८३,९८३	३१,३७४,२९१,२८७	१७,४५४,८९०,९९५	६,७०१,४९२,५७२
६	कृषी तथा पशुपंक्षी	१,८७२	२,१८०	१,३११,५४८,५१०	१,१२५,६९७,४९९	१,०४९,२३८,८०८	९००,५५७,९९९	२६२,३०९,७०२	२२५,१३९,५००
७	लघु बीमा	१,७३२	२,२५६	२,०४८,०७९,४८०	२,१०४,१०८,२०९	१,२२८,८४३,४८८	१,५३८,९०७,८१४	८१९,२२८,९९२	५६५,२००,३९५
	जम्मा	८६,७३८	७१,२०३	३४८,७३०,३०८,६५५	२२८,६१८,५७७,२८१	२८३,४५२,६३०,६५७	१८८,१६६,२३८,७५७	६५,२७७,६७८,२६२	४०,४२२,३३८,४८४



नेपाल बीमा प्राधिकरण NEPAL INSURANCE AUTHORITY



मिति: २०७९।०९।२६

गैरस्थलगत सुपरीवेक्षण: ३८५(२०७९/०८०) च.नं. ३३५०

श्री सानिमा जनरल इन्स्योरेन्स लिमिटेड,
कमलादी, काठमाडौं।

विषय: आ.व. २०७८।७९ को वित्तीय विवरणको स-शर्त स्वीकृति बारे।

तहाँको मिति २०७९।०८।२९ (च.नं. ९३१।७९।८०) को पत्र साथ प्राधिकरणमा पेश भएको आ.व. २०७८।७९ को वित्तीय विवरण सम्बन्धमा लेखिदैछ।

उपरोक्त सम्बन्धमा तहाँबाट पेश भएको वित्तीय विवरण तथा अन्य कागजातहरू अध्ययन गर्दा साविक बीमा ऐन, २०४९ को दफा १९, २०, २१ र २२ का प्रावधानहरू पालना गरेको देखिएकोले तहाँको आ.व. २०७८।७९ को वार्षिक वित्तीय विवरणलाई बीमा ऐन, २०७९ को दफा ८७ (८) तथा प्राधिकरणबाट जारी भएको निर्जीवन बीमा व्यवसाय गर्ने बीमकको वित्तीय विवरण सम्बन्धी निर्देशनको निर्देशन नं. ७.५, ७.६ र ७.७ बमोजिम वार्षिक प्रतिवेदनमा समावेश गर्न, साधारण सभामा पेश गर्न र प्रकाशन तथा प्रसारण गर्न देहायका निर्देशन, शर्त र आदेश सहित स्वीकृति प्रदान गरिएको व्यहोरा निर्णयानुसार जानकारी गराउदछौं।

१. बीमकले वि.सं. २०७९ चैत्र मसान्तसम्ममा प्राधिकरणले तोके बमोजिमको चुक्ता पूँजी कायम गर्ने।
२. बीमकको जोखिमाङ्कन तथा दाबी भुक्तानी प्रक्रिया प्रभावकारी गराउने।
३. बीमकले जोखिम व्यवस्थापन समितिलाई प्रभावकारी बनाई प्राधिकरणबाट जारी भएको जोखिम व्यवस्थापन सम्बन्धी मार्गदर्शन बमोजिम जोखिम व्यवस्थापन सम्बन्धी कार्य गर्ने।
४. बीमकले लेखा परीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणालि सुदृढ बनाउने।
५. बीमकले वित्तीय विवरणमा उल्लेख गरेको पूर्ण विवरण नखुलेको बीमाशुल्कको पहिचान गरी भविष्यमा समेत त्यस प्रकारको रकमको सिर्जना नहुने गरी आन्तरिक नियन्त्रण प्रणालि सुदृढ बनाउने।
६. बीमकको लेखापरीक्षकले औँल्याएका सम्पूर्ण कैफियतहरू सुधार गर्न तथा उक्त कैफियतहरू पुनः दोहोरिन नदिन आवश्यक व्यवस्था गर्ने।
७. बीमकले अन्य प्रचलित कानूनको पालना हुने गरी साधारण सभा गर्ने।

(गोपाल पंगेनी)

चार्टर्ड एकाउन्टेन्ट

बोधार्थ :-

श्रीमान अध्यक्षज्यूको सचिवालय, नेपाल बीमा प्राधिकरण।
श्रीमान कार्यकारी निर्देशकज्यूको सचिवालय, नेपाल बीमा प्राधिकरण।



सानिमा जनरल इन्स्योरेन्स लि.

नेपाल बीमा प्राधिकरणबाट यस कम्पनीको आ.व. २०७८/०७९ को वित्तीय विवरण स-शर्त स्वीकृतको सम्बन्धमा व्यवस्थापनको प्रत्युत्तर ।

- बीमकले वि.सं २०७९ चैत्र मसान्तसम्ममा प्राधिकरणले तोके बमोजिमको चुक्ता पुँजीकायम गर्ने ।
प्रत्युत्तर: प्राधिकरणले तोके बमोजिमको चुक्ता पुँजी कायम गर्न कम्पनी प्रतिबद्ध रहेको जानकारी जानकारी गराउँदछौं ।
- बीमकको जोखिमाङ्कन तथा दाबी भुक्तानी प्रक्रिया प्रभावकारी गराउने ।
प्रत्युत्तर: जोखिमाङ्कन तथा दाबी भुक्तानी प्रक्रियालाई प्रभावकारी बनाउँदै लिएको र आगामी दिनमा अझ प्रभावकारी बनाउन कम्पनी प्रतिबद्ध रहेको जानकारी गराउँदछौं ।
- बीमकले जोखिम व्यवस्थापन समितिलाई प्रभावकारी बनाई, प्राधिकरणबाट जारी भएको जोखिम व्यवस्थापन मार्गदर्शन बमोजिम जोखिम व्यवस्थापन सम्बन्धी कार्य गर्ने ।
प्रत्युत्तर: जोखिम व्यवस्थापन विभाग स्थापना गरी जोखिम व्यवस्थापनलाई प्रभावकारी बनाउँदै लिएको जानकारी गराउँदछौं ।
- बीमकको लेखापरीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउने ।
प्रत्युत्तर: कम्पनीको लेखापरीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली अझ सुदृढ बनाउन कम्पनी प्रतिबद्ध रहेको जानकारी गराउँदछौं ।
- बीमकले वित्तीय विवरणमा उल्लेख गरेको पूर्ण विवरण नखुलेको बीमाशुल्कको पहिचान गरी भविष्यमा समेत त्यस प्रकारको रकमको सिर्जना नहुने गरी आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउने ।
प्रत्युत्तर: कम्पनीको वित्तीय विवरणमा देखिएको रकमको पहिचान गरी त्यसलाई न्यूनिकरण गरिरहेको र आगामी दिनमा त्यस्ता रकमहरूका सम्बन्धमा नियमित रूपमा बैंक तथा वित्तीय संस्थाहरूमा समन्वय गरी रकम जम्मा गर्ने व्यक्ति तथा संस्थाको यकिन गरी न्यूनिकरण गरिने जानकारी गराउँदछौं ।
- बीमकको लेखापरीक्षकले औल्याएका सम्पूर्ण कैफियतहरू सुधार गर्न तथा उक्त कैफियतहरू पुनः दोहोरिन नदिन आवश्यक व्यवस्था गर्ने ।
प्रत्युत्तर: लेखापरीक्षकले औल्याएका कैफियतहरूमा सुधार गर्दै आइरहेको र पुनः दोहोरिन नदिन कम्पनी प्रतिबद्ध रहेको जानकारी गराउँदछौं ।
- बीमकले अन्य प्रचलित कानूनको पालना हुने गरी साधारण सभा गर्ने ।
प्रत्युत्तर : प्रचलित कानूनमा व्यवस्था भएअनुसार साधारण सभा सम्पन्न गरिने जानकारी गराउँदछौं ।



सानिमा जिआईसी इन्स्योरेन्स लिमिटेडको पाँचौं वार्षिक साधारण सभाबाट नियमावलीमा संशोधन

नियम	साविकको व्यवस्था	प्रस्तावित संशोधन	संशोधन गर्नुपर्ने कारण
११	क. यस कम्पनीमा ७ (सात) जनाको संचालक समिति हुनेछ। जसमा संस्थापक शेयरधनीहरूको समुह (क) को तर्फबाट मनोनित प्रक्रिया वा आपसी वा निर्वाचनको प्रक्रियाद्वारा ४ (चार) जना संचालक र सर्वसाधारण शेयरधनीहरूको समुह (ख) बाट २ (दुई) जना मनोनित वा निर्वाचित तथा (१) जना विज्ञ स्वतन्त्र संचालक नियुक्त गरिनेछ।	क. यस कम्पनीमा ७ (सात) जनाको संचालक समिति हुनेछ। ७ (सात) जना सदस्यहरू मध्ये ६ (छ) जनाको नियुक्ति कम्पनीको साधारण सभाबाट हुनेछ। जसमा संस्थापक शेयरधनीहरूको समुह (क) को तर्फबाट मनोनित प्रक्रिया वा आपसी समझदारी वा निर्वाचनको प्रक्रियाद्वारा ३ (तीन) जना सञ्चालक र सर्वसाधारण शेयरधनीहरूको समुह (ख) बाट ३ (तीन) जना मनोनित वा निर्वाचित तथा (१) जना विज्ञ स्वतन्त्र संचालक नियुक्त गरिनेछ। उपरोक्त बमोजिमको संचालक समितिमा कम्तिमा एक जना महिला संचालक हुनेछ। साथै स्वतन्त्र/विज्ञ संचालकको नियुक्ति संचालक समितिबाट हुनेछ।	साविकको शेयर संरचना परिवर्तन गरिएकोले।



Shyam Karki & Co.

Chartered Accountants

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VAT No 300844692

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF GENERAL INSURANCE COMPANY NEPAL LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of General Insurance Company Nepal Limited (GIC Nepal), which comprise statement of financial position as at Ashad 32, 2079 (16 July, 2022) and statement of profit or loss, statement of other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and a summary of significant accounting policies and notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects the financial position of General Insurance Company Nepal Limited as at Ashad 32, 2079 (16 July, 2022) and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRSs).

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the GIC Nepal and we have fulfilled our other ethical responsibilities in accordance with the ICAN's Handbook of the Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the financial year ended on Ashad 32, 2079 (16 July 2022). These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that matters described below to be the key audit matters to be communicated in our report.

S.N.	Key Audit Matters	Auditor's Response
a)	Investment Valuation and Impairment Investment of the company comprises of investment in government bonds, in fixed deposits of various banks and financial institutions, debentures and in quoted and unquoted ordinary shares of various companies. The valuation of the aforementioned securities has been done in compliance with NFRS 9. The investment in the government bonds, fixed deposits, debentures and preference shares have been	We tested the design implementation and operating effectiveness of key controls over valuation process of investments. Test of details for actively traded equity shares are performed by us to determine the correctness of valuation of shares and recognition of profit/loss on transaction.






	valued at Fair Value through Profit or Loss Account (FVTPL), Fair Value through other Comprehensive Income (FVTOCI) or Amortized Cost. The valuation of the investment requires special attention and further in view of the significance of the amount of the investment in the financial statement the same has been considered as Key Audit Matters in our audit.	
b)	<p>Net Earned Premium Net earned premium is the major area of revenue for the insurance company.</p> <p>Net premium income is the difference of gross earned premium and reinsurance premium ceded. Gross earned are arrived at after deducting unearned premium reserves from Direct premium. Unearned premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date.</p>	<p>We tested the design, implementation and operating effectiveness of key controls over Revenue Recognition. We verified underwriting documents and premium calculation thereon as per regulatory requirements and internal policies of the company on sample basis along with treaty. Verified the premium ceded from the treaty.</p> <p>Unearned reinsurance premium, based on 1/365 method, is as calculated by company's appointed actuary.</p>
c)	<p>Claim Incurred Insurance claim is the major area of expenses for the insurance company.</p> <p>Total claims incurred include paid claims, outstanding (OC) and claims incurred but not (enough) reported (IBN(E)R.</p>	<p>We verified operational guidelines of the company relating to claim processing, have performed test of controls, test of details and analytical review procedures on the outstanding. Verified the claim paid and provision on sample basis with payment proof and preliminary loss advice received from the cedent company and the same is further verified from the surveyor's report. For IBNR and IBNER, these cases have been captured by the actuary appointed by the company. The actuarial valuation of liability in respect of claims IBNR and IBNER as at July 16, 2022 is as calculated by the company's appointed actuary and we had verified the amounts and the related liability based on such report.</p> <p>Further, we have examined the appropriateness of key assumptions and sufficiency of information provided by the company to the actuary.</p>

Information other than the financial statements and auditor's report thereon

Management is responsible for other information. The other information comprises the information included in the Annual Report and Report of Board of Directors, but not included in the financial statements and our auditor's report thereon.





Our opinion on the financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

Responsibilities of the Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards (NFRSs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the GIC Nepal company to cease to continue as a going concern.





We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

On the basis of our examination, we further report that:

- 1) We have obtained satisfactory information and explanations asked for, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) The financial statements which include statement of financial position as at Ashad 32, 2079, the statement of profit or loss, statement of other comprehensive income, statement of cash flows, statement of changes in equity for the year then ended, a summary of significant accounting policies and notes to the financial statements are prepared as per the procedure prescribed by Beema Samiti and in agreement with the books of accounts maintained by the GIC Nepal and proper books of account as required by the law have been kept.
- 3) We did not come across cases of accounting related fraud and the cases where the board of directors or any director or any office bearer of the insurance company has acted contrary to the provisions of law or caused loss or damage to the insurance company or committed any misappropriation of its funds.
- 4) We did not come across any fraudulent cases causing fundamental effect relating to accounts of the Company.
- 5) Company's insurance fund and other special reserves are as per prescribed provisions.
- 6) As per information obtained, company has not conducted any kind of other business except approved insurance business.
- 7) To the best of our information, Company is able to meet its long-term liabilities from its assets.

We have separately issued Preliminary Audit Report for the matters related to observation in control systems that came to our notice during the statutory audit with responses received from Board of Directors of GIC Nepal.

CA. Shyam Karki
For Shyam Karki & Co.
Chartered Accountants
UDIN: 221230CA001245mCKO



Date: 2079.09.14
Kathmandu



General Insurance Company Nepal Ltd.

Statement of Financial Position As at Ashadh 32, 2079 (16th July, 2022)

Amount in NPR

	Notes	Current Year	Previous Year
Assets			
Intangible Assets	4	2,069,882	2,376,127
Property, Plant and Equipment	5	131,094,093	43,139,907
Investment Properties	6	-	-
Deferred Tax Assets	7	43,383,125	23,597,310
Investment in Subsidiaries	8	-	-
Investment in Associates	9	-	-
Investments	10	1,340,947,976	1,234,316,982
Loans	11	-	-
Reinsurance Assets	12	1,074,121,273	506,197,927
Current Tax Assets (Net)	21	24,668,527	10,905,603
Insurance Receivables	13	296,738,284	128,125,619
Other Assets	14	104,138,383	28,635,525
Other Financial Assets	15	38,476,771	32,114,415
Cash and Cash Equivalents	16	65,683,225	124,549,467
Total Assets		3,121,321,540	2,133,958,882
Equity & Liabilities			
Equity			
Share Capital	17 (a)	1,000,000,000	1,000,000,000
Share Application Money Pending Allotment	17 (b)	-	-
Share Premium	17 (c)	-	-
Insurance Fund	17 (d)	120,896,954	89,095,424
Catastrophe Reserves	17 (e)	8,848,746	6,132,053
Retained Earnings	17 (f)	(18,256,377)	(5,548,536)
Other Equity	17 (g)	38,880,974	38,166,387
Total Equity		1,150,370,297	1,127,845,328
Liabilities			
Provisions	18	17,399,095	9,851,087
Gross Insurance Contract Liabilities	19	1,386,665,687	737,361,848
Deferred Tax Liabilities	7	-	-
Insurance Payables	20	362,767,931	158,185,934
Current Tax Liabilities (Net)	21	-	-
Borrowings	22	-	-
Other Financial Liabilities	23	115,075,591	31,410,773
Other Liabilities	24	89,042,939	69,303,912
Total Liabilities		1,970,951,243	1,006,113,554
Total Equity and Liabilities		3,121,321,540	2,133,958,882

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date

Sudyumna Prasad Upadhyaya
Chief Executive Officer

Dr. Hemanta Kumar Dabadi
Director

Kunal Kayal
Chairman

CA Shyam Karki,
Proprietor,
Shyam Karki & Co.,
Chartered Accountants

Nil Bahadur Barali
Chief Finance Officer

Sonam Gyatso
Director

Prakash Man Shrestha
Director

Krishna Bohora
Director

Mita Murarka Agrawal
Director

Date: 14th Poush, 2079
Place: Kathmandu



General Insurance Company Nepal Ltd.

Statement of Profit or Loss

For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

	Notes	Current Year	Previous Year
Income:			
Gross Earned Premiums	25	823,187,088	617,121,945
Premiums Ceded	26	(573,200,842)	(378,595,248)
Net Earned Premiums	27	249,986,246	238,526,697
Commission Income	28	138,174,146	99,968,564
Investment Income	29	116,031,927	82,573,875
Net Gains/ (Losses) on Fair Value Changes	30	-	-
Net Realised Gains/ (Losses)	31	-	-
Other Income	32	(4,742,187)	167,376
Total Income		499,450,132	421,236,512
Expenses:			
Gross Claims Paid	33	299,653,960	191,852,886
Claims Ceded	34	(155,489,518)	(72,303,736)
Gross Change in Contract Liabilities	35(a)	670,746,726	91,389,098
Change in Contract Liabilities Ceded to Reinsurers	35(b)	(590,599,638)	(58,839,265)
Net Claims Paid		224,311,530	152,098,983
Commission Expenses	36	16,793,676	12,070,880
Service Fees	37	2,552,044	2,664,894
Employee Benefits Expenses	38	133,596,013	118,536,367
Depreciation and Amortization Expenses	39	26,248,084	7,824,235
Impairment Losses	40	(179,077)	(59,488)
Other Expenses	41	63,736,853	61,076,314
Finance Cost	42	7,338,453	-
Total Expenses		474,397,576	354,212,185
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax		25,052,556	67,024,327
Share of Net Profit of Associates accounted using Equity Method	9	-	-
Profit Before Tax		25,052,556	67,024,327
Income Tax Expense	43	(7,782,722)	(19,990,051)
Net Profit/ (Loss) For The Year		17,269,834	47,034,275
Earning Per Share			
Basic EPS	50	1.73	4.70
Diluted EPS		1.73	4.70

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date

Sudyumna Prasad Upadhyaya
Chief Executive Officer

Dr. Hemanta Kumar Dabadi
Director

Kunal Kayal
Chairman

CA Shyam Karki,
Proprietor,
Shyam Karki & Co.,
Chartered Accountants

Nil Bahadur Barali
Chief Finance Officer

Sonam Gyatso
Director

Prakash Man Shrestha
Director

Krishna Bohora
Director

Mita Murarka Agrawal
Director

Date: 14th Poush, 2079
Place: Kathmandu



General Insurance Company Nepal Ltd.

Statement of Comprehensive Income For the Year Ended Ashadh 32, 2079 (July 16, 2022)

	Amount in NPR	
	Current Year	Previous Year
Net Profit/ (Loss) For The Year	17,269,834	47,034,275
Other Comprehensive Income	-	-
a) Items that are or may be Reclassified to Profit or Loss		
Changes in Fair Value of FVOCI Debt Instruments	-	-
Cash Flow Hedge - Effective Portion of Changes in Fair Value	-	-
Exchange differences on translation of Foreign Operation	-	-
Share of other comprehensive income of associates accounted for using the equity method	-	-
Net realised gains/ (loss) from sale of Investments measured at FVTOCI	28,671,300	17,279,589
Income Tax Relating to Above Items	(8,601,390)	(5,183,877)
Reclassified to Profit or Loss	-	-
b) Items that will not be Reclassified to Profit or Loss		
Changes in fair value of FVOCI Equity Instruments	(28,087,022)	18,086,722
Revaluation of Property, Plant and Equipment/ Intangible Assets	-	-
Remeasurement of Post-Employment Benefit Obligations	-	-
Share of other comprehensive income of associates accounted for using the equity method	-	-
Income Tax Relating to Above Items	8,426,107	(5,426,017)
Total Other Comprehensive Income For the Year, Net of Tax	408,995	24,756,417
Total Comprehensive Income For the Year, Net of Tax	17,678,829	71,790,692

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date

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Date: 14th Poush, 2079
Place: Kathmandu

General Insurance Company Nepal Ltd.



सानिमा जिआर्इसी इन्स्युरेन्स लि.
Sanima GIC Insurance Ltd.

Statement of Changes in Equity For the Year Ended Ashadh 32, 2079 (July 16, 2022)

	Amount in NPR																
	Previous Year	Ordinary Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Insurance Fund	Catastrophe Reserves	Retained Earnings	Capital Reserve	Insurance Reserve	Regulatory Reserve	Fair Value Reserves	Actuarial Reserve	Revaluation Reserve	Cash Flow Hedge Reserves	Other Reserves	Total
Balance as at Shrawan 01, 2077	700,000,000	-	-	-	56,612,057	5,539,328	(32,541,764)	47,034,275	-	-	1,908,372	1,111,935	-	-	-	25,232,029	757,861,956
Profit/(Loss) For the Year																	47,034,275
Other Comprehensive Income for the Year, Net of Tax																	
i) Changes in Fair Value of FVOCI Debt Instruments																	
ii) Gains/(Losses) on Cash Flow Hedge																	
iii) Exchange differences on translation of Foreign Operation																	
iv) Changes in fair value of FVOCI Equity Instruments												12,660,706					12,660,706.00
v) Revaluation of Property, Plant and Equipment/ Intangible Assets																	
w) Remeasurement of Post-Employment Benefit Obligations																	
Transfer to Reserves/ Funds					32,483,367												
Transfer from Reserves/ Funds						3,239,567	(35,722,934)										
Transfer of Deferred Tax Reserves						(2,646,842)	2,646,842										
Transfer of Depreciation on Revaluation of Property, Plant and Equipment							1,634,718									(1,634,718)	
Transfer on Disposal of Revalued Property, Plant and Equipment																	
Transfer on Disposal of Equity Instruments Measured at FVTOCI												(1,111,935)					10,983,777.00
Prior Period Adjustments																	
Share Issuance Costs																	(695,387)
Contribution by/ Distribution to the owners of the Company																	
i) Bonus Share Issued																	
ii) Share Issue	300,000,000																
iii) Cash Dividend																	300,000,000
iv) Dividend Distribution Tax																	
v) Others (To be specified)																	
Balance as at Ashadh 31, 2078	1,000,000,000				89,095,424	6,132,053	(5,546,537)				1,908,372	12,660,706				23,597,311	1,127,845,327

As per our report of even date

Sudymna Prasad Upadhyaya
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Krishna Bohora
Director

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Director

Date: 14th Poush, 2079
Place: Kathmandu

General Insurance Company Nepal Ltd.



सानिमा जिआईसी इन्स्युरेन्स लि.
Sanima GIC Insurance Ltd.

Statement of Changes in Equity For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Current Year

	Ordinary Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Insurance Fund	Catastrophe Reserves	Retained Earnings	Capital Reserve	Insurance Reserve	Regulatory Reserve	Fair Value Reserves	Actuarial Reserve	Revaluation Reserve	Cash Flow Hedge Reserves	Other Reserves	Total
Balance as at Shrawan 01, 2078	1,000,000,000	-	-	-	89,095,424	6,132,053	(5,548,537)	-	-	1,908,372	12,660,706	-	-	-	23,897,311	1,127,845,329
Profit/(Loss) For the Year	-	-	-	-	-	-	17,269,834	-	-	-	-	-	-	-	-	17,269,834
Other Comprehensive Income for the Year, Net of Tax																
i) Changes in Fair Value of FVOCI/Debt Instruments																
ii) Gains/ (Losses) on Cash Flow Hedge																
iii) Exchange differences on translation of Foreign Operation																
iv) Changes in fair value of FVOCI Equity Instruments							300,710				(19,660,915)					(19,360,205)
v) Revaluation of Property, Plant and Equipment/ Intangible Assets																
vi) Remeasurement of Post-Employment Benefit Obligations																
Transfer to Reserves/ Funds					31,801,550	2,716,693	(35,107,908)								589,685	
Transfer from Reserves/ Funds																
Transfer of Deferred Tax Reserves																
Transfer of Depreciation on Revaluation of Property, Plant and Equipment																
Transfer on Disposal of Property, Plant and Equipment																
Transfer on Disposal of Equity Instruments Measured at FVTOCI																20,069,911
Prior Period Adjustments																4,545,428
Share Issuance Costs																
Contribution by/ Distribution to the owners of the Company																
i) Bonus Share Issued																
ii) Share Issue																
iii) Cash Dividend																
iv) Dividend Distribution Tax																
v) Others (To be specified)																
Balance as at Ashadh 32, 2079	1,000,000,000	-	-	-	120,896,954	8,848,746	(18,266,377)	-	-	1,908,372	(7,000,209)	-	-	-	43,972,811	1,150,370,297

As per our report of even date

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Mita Murarka Agrawal
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Date: 14th Poush, 2079
Place: Kathmandu



General Insurance Company Nepal Ltd.

Statement of Cash Flows

For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

	Current Year	Previous Year
Cash Flow From Operating Activities:		
Cash Received		
Gross Premium Received	960,213,621	617,121,945
Commission Received	157,525,646	109,408,073
Claim Recovery Received from Reinsurers	(13,123,146)	72,303,736
Realised Foreign Exchange Income other than on Cash and Cash Equivalents		
Others		
i) Other Income	(4,742,187)	126,562
Cash Paid		
Gross Claims Paid	(381,560,215)	(191,852,886)
Reinsurance Premium Paid	(497,322,032)	(378,595,248)
Commission Paid	(23,706,278)	(12,531,591)
Service Fees Paid	(7,335,856)	(2,228,216)
Employee Benefits Expenses Paid	(122,041,809)	(103,988,469)
Other Expenses Paid	(80,392,356)	(57,780,439)
Others (to be specified)		
Income Tax Paid	(43,800,680)	(11,826,789)
Adjustment	-	-
Changes in Operating Assets	-	(125,147,012)
Changes in Operating Liabilities	-	235,514,380
Changes in Reinsurance Asset	-	(135,301,195)
Net Cash Flow From Operating Activities [1]	(56,285,292)	15,222,851
Cash Flow From Investing Activities		
Acquisitions of Intangible Assets	-	(533,487)
Proceeds From Sale of Intangible Assets	-	-
Acquisitions of Investment Properties	-	-
Proceeds From Sale of Investment Properties	-	-
Rental Income Received	-	-
Acquisitions of Property, Plant & Equipment	(11,907,237)	(14,650,036)
Proceeds From Sale of Property, Plant & Equipment	239,599	2,068,209
Payment for acquisition of Subsidiaries/ Investment in Subsidiaries	-	-
Investment in Associates	-	-
Receipts from Sale of Investments in Subsidiaries	-	-
Receipts from Sale of Investments in Associates	-	-
Purchase of Equity Instruments	13,369,006	13,572,334
Proceeds from Sale of Equity Instruments	-	-
Purchase of Mutual Funds	-	-
Proceeds from Sale of Mutual Funds	-	-
Purchase of Preference Shares	-	-
Proceeds from Sale of Preference Shares	-	-
Purchase of Debentures	-	(5,000,000)

Continue...



	Current Year	Previous Year
Proceeds from Sale of Debentures	-	-
Purchase of Bonds	-	-
Proceeds from Sale of Bonds	-	-
Investments in Deposits	(120,000,000)	(1,102,000,000)
Maturity of Deposits	-	765,500,000
Proceeds from Finance Lease	-	-
Loans Paid	-	-
Proceeds from Loans	-	-
Interest Income Received	115,717,682	79,012,144
Dividend Received	-	57,964
Others (to be specified)	-	-
Total Cash Flow From Investing Activities [2]	(2,580,950)	(261,972,871)
Cash Flow From Financing Activities		
Interest Paid	-	-
Proceeds From Borrowings	-	-
Repayment of Borrowings	-	-
Payment of Finance Lease	-	-
Proceeds From Issue of Share Capital	-	300,000,000
Share Issuance Cost Paid	-	(695,387)
Dividend Paid	-	-
Dividend Distribution Tax Paid	-	-
Others (to be specified)	-	-
Total Cash Flow From Financing Activities [3]	-	299,304,613
Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3]	(58,866,242)	52,554,593
Cash & Cash Equivalents At Beginning of The Year/Period	124,549,467	71,994,874
Effect of Exchange Rate Changes on Cash and Cash Equivalents	-	-
Cash & Cash Equivalents At End of The Year/Period	65,683,225	124,549,467
Components of Cash & Cash Equivalents		
Cash In Hand	-	-
Cheques In Hand	3,533,320	3,764,699
Term Deposit with Banks (with initial maturity upto 3 months)	-	-
Balance With Banks	62,149,905	120,784,768

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date

Sudymna Prasad Upadhyaya
Chief Executive Officer

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Mita Murarka Agrawal
Director

Date: 14th Poush, 2079
Place: Kathmandu



General Insurance Company Nepal Ltd.

Notes to the Financial Statements

For the year ended Ashadh 32, 2079 (July 16, 2022)

1. General Information

General Insurance Company Limited (herein after referred to as the 'Company') was incorporated on Mangsir 10, 2064 and operated as general insurance company after obtaining license on Magh 24, 2074 under the Insurance Act 2049. The registered office of the Company is located at Hattisar, Kathmandu . The Company's shares are listed on NEPSE.

The financial statements are approved for issue by the Company's Board of Directors on **Poush 14, 2079 (29th December, 2022)**.

2. Basis of Preparation

(a) Statement of Compliance

The Financial Statements have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) issued by the Nepal Accounting Standards Board (ASB), as per the provisions of The Institute of Chartered Accountants of Nepal Act, 1997. These confirm, in material respect, to NFRS as issued by the Nepal Accounting Standards Board. The Financial Statements have been prepared on a going concern basis. The term NFRS, includes all the standards and the related interpretations which are consistently used.

(b) Basis of Measurement

The Financial Statements have been prepared on the historical cost basis except for following Assets & Liabilities which have been measured at Fair Value amount:

- i. Certain Financial Assets & Liabilities which are required to be measured at fair value
- ii. Defined Employee Benefits
- iii. Insurance Contract Liabilities which are required to be determined using actuarial valuation for Liability Adequacy Test (LAT).

Historical cost is generally Fair Value of the consideration given in exchange for goods & services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

In addition, for Financial Reporting purposes, Fair Value measurements are categorized into Level 1, or 2, or 3 based on the degree to which the inputs to the Fair Value measurements are observable & the significance of the inputs to the Fair Value measurement in its entirety, which are described as follows:

- **Level 1** - Inputs are quoted prices (unadjusted) in active markets for identical Assets or Liabilities that the entity can access at the measurement date;
- **Level 2** - Inputs are inputs, other than quoted prices included within Level 1, that are observable for the Asset or Liability, either directly or indirectly; and
- **Level 3** - Inputs are unobservable inputs for the Asset or Liability.

(c) Use of Estimates

The preparation of these Financial Statements in conformity with NFRS requires management to make estimates, judgements and assumptions. These estimates, judgments and assumptions affect the reported balances of Assets & Liabilities, disclosures relating to Contingent Liabilities as at the date of the Financial Statements and the reported amounts of Income & Expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Changes in estimates are reflected in the Financial Statements in the period in which changes are made and, if material, their effects are disclosed in the Notes to the financial statements.



(d) Functional and Presentation Currency

These Financial Statements are presented in Nepalese Rupees (NPR) which is the Company's functional currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.

(e) Going Concern

The financial statements are prepared on a going concern basis. The Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources while assessing the going concern basis. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon Company's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it. **The company has merged with Sanima General Insurance Ltd and transaction is being carried out in name of "Sanima GIC Insurance Ltd." from Kartik 07, 2079 after the approval from the regulatory bodies and all the assets and liabilities are transferred to the new company.**

(f) Changes in Accounting Policies:

Accounting policies are the specific principles, bases, conventions, rules and practices applied by the Company in preparing and presenting financial statements. The Company is permitted to change an accounting policy only if the change is required by a standard or interpretation; or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position, financial performance, or cash flows.

(g) Recent Accounting Pronouncements:

Accounting standards issued but not effective:

As per the guidelines of ICAN, when International accounting standard board revises, amends or withdraws International Accounting Standards, IFRSs, IFRIC or SIC, such revisions, amendments and withdrawals shall accordingly be treated as affected with immediated revision, amendment and withdrawal in NFRS by ASB as well to the extent not in conflict with existing National Laws. There have been amendment to the Standards issued by IASB and applicability of the new Standards has been notified for IFRS. But the amendments and new standards become applicable only when ASB- Nepal pronounces them. The new Standards issued but not yet effective up to the date of issuance of the financial statements are set out below. The company will adopt these standards when they become effective.

(i) NFRS 9 - Financial Instruments: NFRS 9, as issued reflects the first phase of work on replacement of NAS 39 and applies to classification and measurement of financial assets and liabilities. Since NFRS 9 consists of mixed ets of standards fro IAS 39 and IFRS 9, this standard has been brought to the attention on issuing body and Institute of Chartered Accountants of Nepal. This is under review and will be effective after this has been resolved. NFRS 9 full- fledged has become effective from July 1, 2021 and has effect on classification and measurement of the company's financial assets. the company is assessing on the impact of the changes.

Accounting standards neither issued nor made effective:

Standards neither issued nor made effective up to the date of issuance of the financial statements are set out as below. These standards will be applied by the insurance company when issued and made effective making a reasonable difference in financials. Pending a detailed review, the financial impact is not reasonably estimated as at the date of publication of these financial statements. (i) IFRS 17 - Insurance Contract IFRS 17 if issued would be an updated version of NFRS 4, Insurance Contracts. IFRS 17 requires entities to reflect the time value of money in estimated payments to settle the incurred claims, which is not provisioned by NFRS 4. IFRS 17 requires a company to recognize profits as it delivers insurance services (rather than when it receives premiums) and to provide information about insurance contract profits the company expects to recognize in the future.

(h) Carve-outs

The Institute of Chartered Accountants of Nepal (ICAN) vide its notice dated 20 September 2018 has resolved that Carve-outs in NFRS with alternative treatment and effective period shall be provided to Banks and Financial Institutions regulated by NRB on the specific recommendation of Accounting Standard Board (ASB). In the same decision the ASB has outlined that the other entities may also use those carve-outs with necessary disclosures. Accordingly the company has decided to adopt those carve-outs. Details of carve out provided are as follows:

NAS 34: Interim Financial Reporting:

In para 2, if an entity's interim financial report is described as complying with NFRSs, it must comply with all of the requirements of this Standard. Paragraph 19 requires certain disclosures in that regard. However, an entity shall not require to restate its corresponding previous interim period balance if it is impracticable to restate. The carve out is optional. Accordingly, the Company has opted the carve out.



NAS 39: Financial Instruments: Recognition and Measurement:

a) Impracticability to Determine Transaction Cost of all Previous Years which is the part of Effective Interest Rate

In para 9, The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, an entity shall estimate cash flows considering all contractual terms of the financial instrument (for example, prepayment, call and similar options) but shall not consider future credit losses. The calculation includes all fees and points paid or received, unless it is immaterial or impracticable to determine reliably, between parties to the contract that are an integral part of the effective interest rate (see NAS 18 Revenue), transaction costs and all other premiums or discounts. There is a presumption that the cash flows and the expected life of a group of similar financial instruments can be estimated reliably. However, in those rare cases when it is not possible to estimate reliably the cash flows or the expected life of a financial instrument (or group of financial instruments), the entity shall use the contractual cash flows over the full contractual term of the financial instrument (or group of financial instruments).

The carve out is optional and had been provided for the FY 2018-19 and FY 2019-20 has been extended for FY 2021-22 also. Accordingly, the Company has opted the carve out.

b) Impracticability to Determine Interest Income on Amortized Cost

As per Para AG93, once a financial asset or a group of similar financial assets has been written down as a result of an impairment loss, interest income is thereafter recognized using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss. Interest income shall be calculated by applying effective interest rate to the gross carrying amount of a financial asset unless the financial asset is written off either partially or fully. The carve out is optional and has been provided for the FY 2019-20, 2020-21 and 201-22. Accordingly, the Company has opted the carve out.

3. Significant Accounting Policies:

This note provides a list of the significant policies adopted in the preparation of these Financial Statements.

(a) Property, Plant and Equipment (PPE):

i) Recognition:

Freehold land is carried at historical cost and other items of property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation when, it is probable that future economic benefits associated with the item will flow to the Company and it can be used for more than one year and the cost can be measured reliably.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it meets the recognition criteria as mentioned above. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

ii) Revaluation:

After recognition as an asset, lands and buildings whose fair value can be measured reliably, have been carried at revalued amount at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Valuations are being performed to ensure that the fair value of a revalued asset does not materially differ from its carrying amount as at the reporting date. Valuation of the land and buildings are undertaken by professionally qualified valuers.

An increase in the carrying amount as a result of revaluation, is recognised in other comprehensive income and accumulated in equity under the heading of revaluation reserve. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit and loss. A decrease in the carrying amount as a result of revaluation, is recognised in profit or loss. However, the decrease is recognised in other comprehensive income to the extent of any credit balance existing in the revaluation surplus in respect of that asset.

Additionally, accumulated depreciation as at the revaluation date is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. Upon disposal, any revaluation reserve relating to the particular asset being sold is transferred directly to retained earnings.



Difference between depreciation on the revalued carrying amount of the asset and depreciation based on the asset's original cost is transferred to retained earnings.

iii) Depreciation:

Depreciation on Property, Plant and Equipment other than Freehold Land i.e. the Company's Freehold Building, Plant & Machinery, Vehicles & Other Assets is provided on "Straight Line Method (SLM)" based on Useful Life estimated by technical expert of the management.

The Assets Useful Life/ Rate of Depreciation and Residual Values are reviewed at the Reporting date and the effect of any changes in estimates are accounted for on a prospective basis.

Useful Life of Property, Plant and Equipment based on SLM is categorised as stated below:

List of Asset Categories	Useful Life (In Years) for SLM	Rate of depreciation (%)
Land	Not Applicable	-
Buildings	50	2.00
Leasehold Improvement	10	10.00
Furniture & Fixtures -Wooden	8	12.50
Furniture & Fixtures - Steel	10	10.00
Computers and IT Equipments	4	25.00
Office Equipment	8	12.50
Vehicles	8	12.50
Other Assets	8	12.50

iv) Derecognition:

An item of Property, Plant and Equipment is derecognized upon disposal or when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the disposal or retirement of an item of Property, Plant and Equipment is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

v) Impairment:

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the Asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets. Assets that suffer an impairment are reviewed for possible reversal of the impairment at the end of each reporting period. In case of such reversal, the carrying amount of the asset is increased so as not to exceed the carrying amount that would have been determined had there been no impairment loss.

vi) Capital Work-In-Progress:

These are expenses of capital nature directly incurred in the construction of buildings, major plant and machinery and system development which are to be capitalized. Capital Work in Progress would be transferred to the relevant asset when it is available for use. Capital Work in Progress is stated at cost less any accumulated impairment losses.

(b) Intangible Assets:

i) Recognition:

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. Internally generated intangibles, excluding capitalized development costs, are not capitalized and the related expenditure is reflected in statement of profit or loss in the year in which the expenditure is incurred.

Subsequent expenditure on intangible assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is expensed as incurred.



ii) Amortization:

The useful lives of intangible assets are assessed to be either finite or indefinite. An intangible asset shall be regarded as having an indefinite useful life when, based on an analysis of all of the relevant factors, there is no foreseeable limit to the period over which the asset is expected generate net cash inflow for the entity.

Amortisation is recognised in income statement on straight line method over the estimated useful life of the intangible assets or diminishing balance method from the date that it is available for use since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit or loss.

Useful Life of Intangible Assets based on SLM is categorised as stated below:

List of Asset Categories	Useful Life (In Years) for SLM	Rate of amortization (%)
Softwares	10	10.00
Licences	Licence Period	-

iii) Derecognition:

An Intangible Asset is derecognised when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the derecognition is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

iv) Impairment of Assets:

The Company assesses at each reporting date as to whether there is any indication that Intangible Assets may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any. An impairment loss is recognised in the Statement of Profit or Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

(c) Investment Properties:

Cost Model:

Property that is held for rental income or for capital appreciation or both, is classified as investment property. Investment properties are measured initially at cost, including related transaction cost. It is subsequently carried at cost less accumulated depreciation. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost can be measured reliably. All other repairs and maintenance costs are expensed when incurred.

Land is carried at historical cost, however, buildings are depreciated over their estimated useful lives as mentioned above.

Investment properties are derecognised either when they have been disposed of, or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gains or losses on the retirement or disposal of an investment property are recognised in the statement of profit or loss in the year of retirement or disposal.

Transfers are made to (or from) investment property only when there is a change in use. For a transfer from investment property to PPE, the deemed cost for subsequent accounting is the fair value at the date of change in use. If PPE becomes an investment property, the Company accounts for such property in accordance with the policy stated under PPE up to the date of change in use.

(d) Cash & Cash Equivalent:

For the purpose of presentation in the Statement of Cash Flows, Cash & Cash Equivalents includes Cash In Hand, Bank Balances and short term deposits with a maturity of three months or less.



(e) Financial Assets:

i) Initial Recognition & Measurement:

Financial Assets are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Assets at initial recognition.

When Financial Assets are recognized initially, they are measured at Fair Value, plus, in the case of Financial Assets not at fair value through profit or loss, transaction costs that are attributable to the acquisition of the Financial Asset. Transaction costs of Financial Assets carried at Fair Value through Profit or Loss are expensed in the Statement of Profit or Loss.

ii) Subsequent Measurement:

a) Financial Assets carried at Amortized Cost (AC):

A Financial Asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income in these financial assets is measured using effective interest rate method.

b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI):

A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These financial assets are measured at fair value and changes are taken to statement of other comprehensive income.

c) Financial Assets at Fair Value through Profit or Loss (FVTPL):

A Financial Asset which is not classified in any of the above categories are measured at FVTPL. These financial assets are measured at fair value and changes are taken to statement of profit or loss.

iii) De-Recognition

A Financial Asset is derecognized only when the Company has transferred the rights to receive cash flows from the Financial Asset. Where the Company has transferred an Asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the Financial Asset. In such cases, the Financial Asset is derecognized. Where the Company has not transferred substantially all risks and rewards of ownership of the Financial Asset, the Financial Asset is not derecognized. Where the Company retains control of the Financial Asset, the Asset is continued to be recognized to the extent of continuing involvement in the Financial Asset.

iv) Impairment of Financial Assets:

The Company assesses at each reporting date whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, there is objective evidence of impairment as a result of one or more events that has occurred since the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include indications that a financial asset or a group of financial assets is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and observable data indicating that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

(f) Financial Liabilities:

i) Initial Recognition & Measurement:

Financial Liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Liabilities at initial recognition.



All Financial Liabilities are recognized initially at Fair Value, plus, in the case of Financial Liabilities not at fair value through profit or loss, transaction costs that are attributable to the issue of the Financial Liability.

ii) Subsequent Measurement:

After initial recognition, Financial Liabilities are subsequently measured at amortized cost using the Effective Interest Method.

For trade and other payables maturing within one year from the date of Statement of Financial Position, the carrying amounts approximate Fair value due to short maturity of these instruments.

iii) De-Recognition:

A Financial Liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing Financial Liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the Statement of Profit or Loss.

(g) Offsetting financial instruments:

Financial assets and liabilities are offset and the net amount is reported in the Statement of Financial Position where there is legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

(h) Reinsurance Assets:

Reinsurance assets are the assets which are created against insurance contract liabilities of the amount which are recoverable from the reinsurer. These assets are created for the reinsurer's share of insurance contract liabilities.

A reinsurance asset is impaired if there is objective evidence, as a result of an event that occurred after the initial recognition of the reinsurance asset, that the Company may not receive all amounts due to it under the terms of the contract, and the event has a reliably measurable impact on the amount that the company will receive from the re-insurer. If a reinsurance asset is impaired, the company reduces the carrying amount accordingly and is recognized in statement of profit or loss.

(i) Share Capital:

Financial Instruments issued by the Company are classified as Equity only to the extent that they do not meet the definition of a Financial Liability or Financial Asset.

(j) Reserves and Funds:

i) Share Premium: If the Company issues share capital at premium it receives extra amount other than share capital such amount is transferred to share premium. The amount in share premium is allowed for distribution of bonus shares.

ii) Insurance Fund: The Company has allocated insurance fund for the amount which is 50% of the net profit every year as per Regulator's Directive.

iii) Catastrophe Reserves: The Company has allocated catastrophe reserve for the amount which is 10% of the distributable profit for the year as per Regulator's Directive.

iv) Fair Value Reserves: The Company has policy of creating fair value reserve equal to the amount of Fair Value Gain recognized in statement of other comprehensive income as per regulator's directive.

v) Regulatory Reserves: Reserve created out of net profit in line with different circulars issued by Insurance Board.

vi) Actuarial Reserves: Reseserve against actuarial gain or loss on present value of defined benefit obligation resulting from, experience adjustments (the effects of differences between the previous actuarial assumptions and what has actually occurred); and the effects of changes in actuarial assumptions.



- vii) **Cashflow Hedge Reserves:** Is the exposure to variability in cash flows that is attributable to a particular risk associated with all or a component of a recognized asset or liability or a highly probable forecast transaction, and could affect profit or loss. Reserve represent effective portion of the gain or loss on the hedging instrument recognized in other comprehensive income.
- viii) **Revaluation Reserves:** Reserve created against revaluation gain on property, plant & equipments & intangible assets, other than the reversal of earlier revaluation losses charged to profit or loss.
- ix) **Other Reserves:** Reserve other than above reserves, for e.g. deferred tax reserve.

(k) Insurance Contract Liabilities:

i) Provision for unearned premiums:

Unearned premiums reserve represents the portion of the premium written in the year but relating to the unexpired term of coverage.

Change in reserve for unearned insurance premium represents the net portion of the gross written premium transferred to the unearned premium reserve during the year to cover the unexpired period of the policies.

ii) Outstanding claims provisions:

Outstanding claims provisions are based on the estimated ultimate cost of all claims incurred but not settled at the statement of financial position date, whether reported or not, together with related claims handling costs.

iii) Provision for claim incurred but not reported (IBNR):

Significant delays are experienced in the notification and settlement of certain types of claims, the ultimate cost of which cannot be known with certainty at the statement of financial position date.

The liability is calculated at the reporting date using a range of standard actuarial claim projection techniques, based on empirical data and current assumptions that may include a margin for adverse deviation.

Liability adequacy:

At each reporting date, the Company reviews its unexpired risk and a liability adequacy test is performed to determine whether there is any overall excess of expected claims and deferred acquisition costs over unearned premiums. The calculation uses current estimates of future contractual cash flows after taking account of the investment return expected to arise on assets relating to the relevant non-life insurance technical provisions. If these estimates show that the carrying amount of the unearned premiums is inadequate, the deficiency is recognized in the statement of profit or loss by setting up a provision for liability.

(l) Employee Benefits:

i) Short Term Obligations:

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the Statement of Financial Position.

ii) Post - Employment Benefits:

- Defined Contribution Plan:

The Company pays Provident Fund contributions to publicly administered Provident Funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contribution are recognized as Employee Benefit Expense when they are due.

- Defined Benefit Plan:

For Defined Benefit Plan, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out at each Statement of Financial Position. Actuarial Gains & Losses are recognized in the Other Comprehensive Income in the period in which they occur. Past service cost is



recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a Straight Line Basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Statement of Financial Position represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the Fair Value of plan Assets (If Any). Any Asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the plan.

iii) Long Term Employee Benefits:

The liabilities for un-availed earned leaves are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. Leave Encashment has been computed using Actuarial Assumptions and these are measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the year using the Projected Unit Credit Method. The benefits are discounted using the market yields at the end of the year that have terms approximating to the terms of assumptions.

iv) Termination:

Termination benefits are payable when employment is terminated by the Company before the normal retirement date, or when an employee accepts voluntary retirement in exchange of these benefits. The Company recognises termination benefits at the earlier of the following dates:

- a) when the Company can no longer withdraw the offer of those benefits; and
- b) when the entity recognises costs for a restructuring that is within the scope of NAS 37 and involves the payment of termination benefits.

The termination benefits are measured based on the number of employees expected to accept the offer in case of voluntary retirement scheme.

(m) Revenue Recognition:

i) Gross Earned Premiums:

Gross Earned Premiums are arrived at after deducting unearned premium reserves from Direct Premium and Faculative Inward Premium. Direct premiums comprise the total premiums receivable for the whole period of cover provided by contracts entered into during the reporting period. They are recognised on the date on which the policy commences.

Unearned premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned premiums are calculated on a daily pro rata basis. The proportion attributable to subsequent periods is deferred as a provision for unearned premiums.

ii) Reinsurance Premium:

Direct Reinsurance premiums comprise the total premiums payable for the whole cover provided by contracts entered into the period and are recognized on the date on which the policy incepts. Premiums include any adjustments arising in the accounting period in respect of reinsurance contracts incepting in prior accounting periods.

Unearned reinsurance premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned reinsurance premiums are deferred over the term of the underlying direct insurance policies for risks- attaching contracts and over the term of the reinsurance contract for losses occurring contracts.

Reinsurance premiums and claims on the face of the statement of profit or loss have been presented as negative items within premiums and net claims, respectively, because this is consistent with how the business is managed.

iii) Commission Income:

Commission Income is recognised on accrual basis. If the income is for future periods, then they are deferred and recognised over those future periods.

v) Investment income:

Interest income is recognised in the statement of profit or loss as it accrues and is calculated by using the EIR method. Fees and commissions that are an integral part of the effective yield of the financial asset are recognised as an adjustment to the EIR of the instrument.



Investment income also includes dividends when the right to receive payment is established.

v) Net realised gains and losses:

Net realised gains and losses recorded in the statement of profit or loss include gains and losses on financial assets and properties. Gains and losses on the sale of investments are calculated as the difference between net sales proceeds and the original or amortised cost and are recorded on occurrence of the sale transaction.

(n) Product Classification:

Insurance contracts are those contracts when the Company (the insurer) has accepted significant insurance risk from another party (the policyholders) by agreeing to compensate the policyholders if a specified uncertain future event (the insured event) adversely affects the policyholders. As a general guideline, the Company determines whether it has significant insurance risk by comparing benefits paid with benefits payable if the insured event did not occur. Insurance contracts can also transfer financial risk.

The Company has following portfolios under which it operates its business:

- i) Property (Fire) Portfolio** - Property insurance business means the business of affecting and carrying out contracts of insurance, otherwise than incidental to some other class of insurance business against loss or damage to property due to fire, explosion, storm and other occurrences customarily included among the risks insured against in the Property insurance business.
- ii) Motor Portfolio** - Motor insurance business means the business of affecting and carrying out contracts of insurance against loss of, or damage to, or arising out of or in connection with the use of, motor vehicles, inclusive of third party risks but exclusive of transit risks.
- iii) Marine Portfolio** - Marine insurance business means the business of affecting and carrying out contracts of insurance against loss of consignment of goods during transit.
- iv) Engineering Portfolio** - Engineering insurance business means the insurance that provides economic safeguard to the risks faced by the ongoing construction project, installation project, and machines and equipment in project operation.
- v) Micro Portfolio** - Micro Insurance protects against loss of or damage to crops or livestock. It has great potential to provide value to low-income farmers and their communities, both by protecting farmers when shocks occur and by encouraging greater investment in crops.
- vi) Aviation Portfolio** – Aviation Insurance provides coverage for hull losses as well as liability for passenger injuries, environmental and third-party damage caused by aircraft accidents.
- vii) Cattle and Crop Portfolio** - Cattle and Crop Insurance provides insurance against loss of or damage to Cattle and crops.
- viii) Miscellaneous Portfolio** – All the insurance business which doesn't fall in above categories fall under miscellaneous insurance business. Group Personal Accidents, Medical Insurances, Professional indemnity insurance etc. fall under this category of business.

(o) Borrowing Costs:

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are recognized in statement of profit or loss in the period in which they are incurred.

(p) Cash Flow Statement:

Cash Flows are reported using the direct method, whereby major classes of cash receipts and cash payments are disclosed as cash flows.



(q) Leases:

Finance Leases:

Leases in which the Company has substantial portion of the risks and rewards of ownership are classified as Finance Leases. Assets acquired under Finance Leases are capitalised at the lower of the Fair Value of the Leased Assets at the inception of the Lease Term & the Present Value of Minimum Lease Payments. Lease Payments are apportioned between the Finance charge and the reduction of the outstanding liability. The Finance Charge is allocated to periods during the Lease Term at a constant periodic Rate of Interest on the remaining balance of the liability.

Operating Lease:

Leases in which the Company doesn't have substantial portion of the risks and rewards of ownership are classified as Operating Leases. Payment made under Operating Leases are charged to Statement of Profit & Loss on a Straight Line Basis.

(r) Income Taxes:

Income Tax Expense represents the sum of the tax currently payable & Deferred Tax.

i) Current Tax:

Current Tax Expenses are accounted in the same period to which the revenue and expenses relate. Provision for Current Income Tax is made for the Tax Liability payable on Taxable Income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

ii) Deferred Tax:

Deferred Tax is recognized on temporary differences between the carrying amounts of Assets & Liabilities in the Statement of Financial Position and their Tax Base. Deferred tax Assets & Liabilities are recognized for deductible and taxable temporary differences arising between the tax base of Assets & Liabilities and their carrying amount in Financial Statements, except when the Deferred Income Tax arises from the initial recognition of goodwill, an Asset or Liability in a transaction that is not a business combination and affects neither accounting nor taxable Profits or Loss at the time of the transaction.

Deferred Tax Assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible Temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized.

Deferred Tax Liabilities are generally recognized for all taxable Temporary differences.

The carrying amount of Deferred Tax Assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the Deferred Tax Asset to be utilized.

(s) Provisions, Contingent Liabilities & Contingent Assets:

(i) Provisions:

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate to determine the present value is a Pre-Tax Rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense.

Provisions for Contingent Liability are recognized in the books as a matter of abundant precaution and conservative approach based on management's best estimate. However, Management believes that chances of these matters going against the company are remote and there will not be any probable cash outflow.



(ii) Contingent Liabilities:

Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

(iii) Contingent Assets:

Contingent assets where it is probable that future economic benefits will flow to the Company are not recognized but disclosed in the Financial Statements.

(t) Foreign Currency Transactions:

The Financial Statements of the Company are presented in Nepalese Rupees, which is the Company's Functional Currency. In preparing the Financial Statements of the Company, transactions in currencies other than the Company's Functional Currency i.e. Foreign Currencies are recognized at the rates of exchange prevailing at the dates of the transactions.

(u) Earnings Per Share:

Basic Earning per share is calculated by dividing the profit attributable to owners of the company by the Weighted Average Number of equity shares outstanding during the Financial Year.

For diluted earning per share, the weighted average number of ordinary shares in issue is adjusted to assume conversion of all dilutive potential ordinary shares. There is no changes in c

(v) Operating Segment:

Operating Segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) as defined by NFRS 8, "Operating Segment".

Company's Income & Expenses including interest are considered as part of un-allocable Income & Expenses which are not identifiable to any business segment. Company's Asset & Liabilities are considered as part of un-allocable Assets & Liabilities which are not identifiable to any business.



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

4. Intangible Assets

Particulars	Softwares	Licenses	Website	Total
Gross carrying amount				
As at Ashadh 31, 2078	3,076,764	-	-	3,076,764
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluation	-	-	-	-
Balance as at Ashadh 32, 2079	3,076,764	-	-	3,076,764
Accumulated amortization and impairment				
As at Ashadh 31, 2078	700,637	-	-	700,637
Additions	306,245	-	-	306,245
Disposals	-	-	-	-
Impairment losses	-	-	-	-
Impairment reversal	-	-	-	-
Balance as at Ashadh 32, 2079	1,006,882	-	-	1,006,882
As at Ashadh 31, 2078	2,376,127	-	-	2,376,127
As at Ashadh 32, 2079	2,069,882	-	-	2,069,882

General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

5. Property, Plant and Equipment

Particulars	Land	Buildings	Leasehold Improvement	Furniture and Fixtures	Computers and IT Equipments	Office Equipment	Vehicles	Other Assets	Total
Gross carrying amount									
As at Ashadh 31, 2078	-	-	4,531,149	22,975,446	11,091,325	13,627,679	7,099,230	-	59,324,829
Additions	-	-	1,129,419	1,767,926	953,343	2,170,057	5,886,490	-	11,907,235
Disposals	-	-	-	-	-	-	(361,066)	-	(361,066)
Write-offs	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
Transfer/ adjustments	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 32, 2079	-	-	5,660,568	24,743,372	12,044,668	15,797,736	12,624,655	-	70,870,999
Accumulated depreciation and impairment									
As at Ashadh 31, 2078	-	-	810,592	5,640,020	5,689,627	3,078,588	966,094	-	16,184,922
Depreciation	-	-	336,122	2,741,352	2,620,406	1,624,874	1,440,405	-	8,763,159
Disposals	-	-	-	-	-	-	(121,466)	-	(121,466)
Write-offs	-	-	-	-	-	-	-	-	-
Impairment losses	-	-	-	-	-	-	-	-	-
Impairment reversal	-	-	-	-	-	-	-	-	-
Transfer/ adjustments	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 32, 2079	-	-	1,146,714	8,381,372	8,310,033	4,703,462	2,285,033	-	24,826,615
Capital Work-In-Progress									
As at Ashadh 31, 2078	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-
Capitalisation	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Impairment losses	-	-	-	-	-	-	-	-	-
Impairment reversal	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 32, 2079	-	-	-	-	-	-	-	-	-
Net Carrying Amount									
As at Ashadh 31, 2078	-	-	3,720,557	17,335,426	5,401,698	10,549,091	6,133,136	-	43,139,907
As at Ashadh 32, 2079	-	-	4,513,854	16,362,000	3,734,635	11,094,274	10,339,622	-	46,044,384

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Right-of-Use Assets (after Implementation of NFRS 16) or Finance Lease assets held by the Company, out of above Property, Plant and Equipment:

Particulars	Land	Buildings	Leasehold Improvement	Furniture and Fixtures	Computers and IT Equipments	Office Equipment	Vehicles	Other Assets	Total
Gross carrying amount									
As at Ashad 31, 2078	-	-	-	-	-	-	-	-	-
Additions	-	-	102,228,388	-	-	-	-	-	102,228,388
Disposals	-	-	-	-	-	-	-	-	-
Write-offs	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 32, 2079	-	-	102,228,388	-	-	-	-	-	102,228,388
Accumulated depreciation									
As at Ashadh 31, 2078	-	-	-	-	-	-	-	-	-
Depreciation	-	-	17,178,679	-	-	-	-	-	17,178,679
Disposals/ Write-offs	-	-	-	-	-	-	-	-	-
Impairment losses	-	-	-	-	-	-	-	-	-
Impairment reversal	-	-	-	-	-	-	-	-	-
Transfer/ adjustments	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 32, 2079	-	-	17,178,679	-	-	-	-	-	17,178,679
Net Carrying Amount									
As at Ashadh 31, 2078	-	-	-	-	-	-	-	-	-
As at Ashadh 32, 2079	-	-	85,049,709	-	-	-	-	-	85,049,709



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

6 Investment Properties

Particulars	Land	Building	Total
Gross carrying amount	-	-	-
As at Ashadh 31, 2078	-	-	-
Additions	-	-	-
Disposals	-	-	-
Transfer/ adjustments	-	-	-
Balance as at Ashadh 32, 2079	-	-	-
Depreciation and impairment			
As at Ashadh 31, 2078	-	-	-
Depreciation charge	-	-	-
Disposals	-	-	-
Impairment losses	-	-	-
Impairment reversal	-	-	-
Transfer/ adjustments	-	-	-
Balance as at Ashadh 32, 2079	-	-	-
Net Carrying Amount	-	-	-
Balance as at Ashadh 31, 2078	-	-	-
Balance as at Ashadh 32, 2079	-	-	-
Capital work-in-progress as at Ashadh 31, 2078	-	-	-
Additions	-	-	-
Capitalization	-	-	-
Disposals	-	-	-
Impairment losses	-	-	-
Impairment reversal	-	-	-
Capital work-in-progress as at Ashadh 32, 2079	-	-	-
As at Ashadh 31, 2078	-	-	-
As at Ashadh 32, 2079	-	-	-

(i) Amounts recognised in statement of profit or loss for investment properties

Particulars	Current Year	Previous Year
Rental income	-	-
Direct operating expenses from property that generated rental income	-	-
Direct operating expenses from property that didn't generated rental income	-	-
Profit from investment properties before depreciation	-	-
Depreciation charge	-	-
Profit from investment properties	-	-

(ii) Contractual obligations: Refer note no. 54 for disclosure of contractual obligations relating to investment properties.

(iii) There are no restrictions on the realisability of investment properties or proceeds of disposal.

Continue...



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

(iv) Fair value of investment properties:

Amount in NPR

Particulars	Current Year	Previous Year
Land	-	-
Building	-	-
Total	-	-

Estimation of Fair Value

The company obtains independent valuations for its investment properties. The best evidence of fair value is current prices in an active market for similar properties.

Where such information is not available, the company consider information from a variety of sources including:

- Current prices in an active market for properties of different nature or recent prices of similar properties in less active markets, adjusted to reflect those differences,
- Discounted cash flow projections based on reliable estimates of future cash flows,
- Capitalised income projections based upon a property's estimated net market income and a capitalisation rate derived from an analysis of market evidence.

The main inputs used are the rental growth rates, expected vacancy rates, terminal yields and discount rates based on comparable transactions and industry data.

7 Deferred Tax Assets/ (Liabilities)

Particulars	Current Year	Previous Year
Intangible Assets	-	(191,660)
Property, Plant and Equipment	(2,689,220)	(1,706,920)
Financial Assets at FVTPL	-	-
Financial Assets at FVTOCI	3,000,089	(5,426,017)
Provision for Leave Encashment	3,324,647	1,841,973
Provision for Gratuity	1,621,788	1,409,664
Impairment Loss on Financial Assets	1,059,996	1,113,353
Impairment Loss on Other Assets	-	-
Tax Losses	-	-
Bonus Payable	303,842	170,186
Other		
i) IBNR	11,027,276	-
ii) Unexpired Risk Reserve	3,549,047	-
iii) Reinsurance Assets	-	(46,588,276)
iv) Deferred Agent Commission expense	(2,358,406)	(1,819,839)
v) Margin for Adverse Deviation	786,213	-
vi) Premum Deficiency Reserve	3,027,881	-
vii) Deferred Reinsurance Commission expense	(274,719)	-
viii) Deferred Reinsurance Commission income	19,811,525	14,006,076
ix) Lease Liability	1,193,166	1,948,040
x) Insurance Contract Liabilities	-	58,840,730
Total	43,383,125	23,597,310

Movements in deferred tax assets/ (liabilities)

Particulars	Current Year	Previous Year
As at Ashadh 31, 2078	23,597,310	42,783,771
Charged/(Credited) to Statement of Profit or Loss	13,828,927	(1,634,718)
Charged/(Credited) to Other Comprehensive Income	8,426,107	-
Directly recongized in equity	(1,948,040)	-
As at Ashadh 32, 2079	43,904,304	41,149,053



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

8 Investments in Subsidiaries

Particulars	Current Year	Previous Year
Investment in Quoted Subsidiaries	-	-
Investment in Unquoted Subsidiaries	-	-
Less: Impairment Losses	-	-
Total	-	-

Investment in Quoted Subsidiaries

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
..... Shares of Rs..... each of Ltd.	-	-	-	-
..... Shares of Rs..... each of Ltd.	-	-	-	-
Total	-	-	-	-

Investment in Unquoted Subsidiaries

Particulars	Current Year		Percentage of	
	Cost	Fair Value	Cost	Fair Value
..... Shares of Rs..... each of Ltd.	-	-	-	-
..... Shares of Rs..... each of Ltd.	-	-	-	-
Total	-	-	-	-

Information Relating to Subsidiaries

Particulars	Percentage of Ownership	
	Current Year	Previous Year
..... Shares of Rs..... each of Ltd.	-	-
..... Shares of Rs..... each of Ltd.	-	-
..... Shares of Rs..... each of Ltd.	-	-
..... Shares of Rs..... each of Ltd.	-	-

9 Investments in Associates

Particulars	Current Year	Previous Year
Investment in Quoted Subsidiaries	-	-
Investment in Unquoted Subsidiaries	-	-
Less: Impairment Losses	-	-
Total	-	-

Continue...



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

Investment in Quoted Associates

Particulars	Current Year			Previous Year		
	Cost	Fair Value	(or) Equity Method	Cost	Fair Value	(or) Equity Method
..... Shares of Rs. each of Ltd.	-	-	-	-	-	-
..... Shares of Rs. each of Ltd.	-	-	-	-	-	-
Add: Share of Profit or Loss for Earlier Years	-	-	-	-	-	-
Add: Share of Profit or Loss for Current Year	-	-	-	-	-	-
Total	-	-	-	-	-	-

Investment in Unquoted Associates

Particulars	Current Year			Previous Year		
	Cost	Fair Value	(or) Equity Method	Cost	Fair Value	(or) Equity Method
..... Shares of Rs. each of Ltd.	-	-	-	-	-	-
..... Shares of Rs. each of Ltd.	-	-	-	-	-	-
..... Shares of Rs. each of Ltd.	-	-	-	-	-	-
Add: Share of Profit or Loss for Earlier Years	-	-	-	-	-	-
Add: Share of Profit or Loss for Current Year	-	-	-	-	-	-
Total	-	-	-	-	-	-

Information Relating to Associates

Particulars	Current Year	Previous Year
Name	-	-
Place of Business	-	-
Accounting Method	-	-
% of Ownership	-	-
Current Assets	-	-
Non-Current Assets	-	-
Current Liabilities	-	-
Non-Current Liabilities	-	-
Income :		
Net Profit or Loss	-	-
Other Comprehensive Income	-	-
Total Comprehensive Income	-	-
Company's share of profits	-	-
Net Profit or Loss	-	-
Other Comprehensive Income	-	-



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

10 Investments

Particulars	Current Year	Previous Year
Investments measured at Amortised Cost		
i) Investment in Preference Shares of Bank and Financial Institutions	-	-
ii) Investment in Debentures	52,365,000	52,365,000
iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-
iv) Fixed Deposit of "A" Class Financial Institutions	1,136,500,000	1,023,500,000
v) Fixed Deposit of Infrastructure Banks	-	-
vi) Fixed Deposits in "B" Class Financial Institutions	105,000,000	95,500,000
vii) Fixed Deposits in "C" Class Financial Institutions	20,500,000	23,000,000
viii) Others (to be specified)	-	-
Less: Impairment Losses	-	-
Investments measured at FVTOCI		
i) Investment in Equity Instruments (Quoted)	26,582,976	39,951,982
ii) Investment in Equity Instruments (Unquoted)	-	-
iii) Investment in Mutual Funds	-	-
iv) Investment in Debentures	-	-
v) Others (to be Specified)	-	-
Investments measured at FVTPL		
i) Investment in Equity Instruments	-	-
ii) Investment in Equity Instruments (Quoted)	-	-
iii) Investment in Mutual Funds	-	-
iv) Others (to be Specified)	-	-
Total	1,340,947,976	1,234,316,982

a) Details of Impairment Losses

Particulars	Current Year	Previous Year
Investment in Preference Shares of Bank and Financial Institutions	-	-
Investment in Debentures	-	-
Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-
Fixed Deposit with "A" Class Financial Institutions	-	-
Fixed Deposit with Infrastructure Bank	-	-
Fixed Deposits with "B" Class Financial Institutions	-	-
Fixed Deposits with "C" Class Financial Institutions	-	-
Others (to be specified)	-	-
Total	-	-



General Insurance Company Nepal Ltd.

Notes to the Financial Statements

For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

b) Investments having expected maturities less than 12 months:

Particulars	Current Year	Previous Year
Investment in Equity Instruments (Quoted)	-	-
Investment in Equity Instruments (Unquoted)	-	-
Investment in Mutual Funds	-	-
Investment in Preference Shares of Bank and Financial Institutions	-	-
Investment in Debentures	-	-
Investment in Bonds	-	-
Fixed Deposit with "A" Class Financial Institutions	1,136,500,000	983,500,000
Fixed Deposit with Infrastructure Bank	-	-
Fixed Deposits with "B" Class Financial Institutions	105,000,000	95,500,000
Fixed Deposits with "C" Class Financial Institutions	20,500,000	23,000,000
Others (to be specified)	-	-
Total	1,262,000,000	1,102,000,000

c) The Company has earmarked investments amounting to NPR 113.30 Crore to Insurance Board.

11 Loans

Particulars	Current Year	Previous Year
Loans at Amortised Cost	-	-
Loan to Associates	-	-
Loan to Employees	-	-
Loan to Agent	-	-
Others (to be specified)	-	-
Less: Impairment Losses	-	-
Total	-	-

a) Expected recovery period within 12 months:

Particulars	Current Year	Previous Year
Loan to Associates	-	-
Loan to Employees	-	-
Loan to Agent	-	-
Others (to be specified)	-	-
Total	-	-

12 Reinsurance Assets

Particulars	Current Year	Previous Year
Reinsurance Assets on:		
Unearned Premiums	388,157,813	252,364,688
Provision for Premium Deficiency	-	2,754,862
IBNR and IBNER Claim	-	148,299,576
Outstanding Claims	685,963,460	95,363,822
Margin For Adverse Deviation	-	7,414,979
Less: Impairment Losses	-	-
Total	1,074,121,273	506,197,927



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

13 Insurance Receivables

Particulars	Current Year	Previous Year
Receivable from Reinsurers	209,321,470	59,616,954
Receivable from Other Insurance Companies	87,416,814	68,508,665
Others (to be Specified)	-	-
Less: Impairment Losses	-	-
Total	296,738,284	128,125,619

a) Expected recovery period within 12 months:

Particulars	Current Year	Previous Year
Receivable from Reinsurers	209,321,470	59,616,954
Receivable from Other Insurance Companies	87,416,814	68,508,665
Others (to be Specified)	-	-
Total	296,738,284	128,125,619

14 Other Assets

Particulars	Current Year	Previous Year
Capital Advances	-	-
Prepaid Expenses	2,100,306	1,425,432
Claim Advance	83,926,294	11,475,850
Advance To Suppliers	1,862,689	1,032,653
Staff Advances	6,225,360	7,059,742
VAT Receivable	-	-
Printing and Stationery Stock	-	-
Stamp Stock	-	-
Deferred Expenses	-	1,459,487
Deferred Reinsurance Commission Expenses	915,730	-
Deferred Agent Commission Expenses	7,861,354	6,066,130
Finance Lease Receivable	-	-
Gold Coin	33,042	33,042
Others		
i) Other Advance	1,213,608	83,189
Less: Impairment Losses	-	-
Total	104,138,383	28,635,525



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

a) Expected to be recovered/ settled within 12 months:

Particulars	Current Year	Previous Year
Capital Advances	-	-
Prepaid Expenses	2,100,306	1,425,432
Claim Advance	83,926,294	-
Advance To Suppliers	1,862,689	1,032,653
Staff Advances	6,225,360	7,059,742
VAT Receivable	-	-
Printing and Stationery Stock	-	-
Stamp Stock	-	-
Deferred Expenses	-	-
Deferred Reinsurance Commission Expenses	915,730	-
Deferred Agent Commission Expenses	7,861,354	6,066,130
Finance Lease Receivable	-	-
Others	-	-
i) Other Advance	1,213,608	-
Less: Impairment Losses	-	-
Total	104,105,341	15,583,957

15 Other Financial Assets

Particulars	Current Year	Previous Year
Security Deposits	4,549,778	2,747,786
Accrued Interest	3,818,013	3,503,767
Other Receivables	-	-
Other Deposits	-	-
Sundry Debtors	4,510	-
Government Subsidy Receivable	30,104,470	25,862,862
Others	-	-
i) Deposit in CIT For Leave	-	-
Less: Impairment Losses	-	-
Total	38,476,771	32,114,415

a) Expected maturities within 12 months:

Particulars	Current Year	Previous Year
Security Deposits	-	-
Accrued Interest	3,818,013	3,503,767
Other Receivables	-	-
Other Deposits	-	-
Sundry Debtors	4,510	-
Government Subsidy Receivable	30,104,470	-
Others	-	-
Total	33,926,993	3,503,767



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

16 Cash and Cash Equivalents

Particulars	Current Year	Previous Year
Cash In Hand	-	-
Cheques In Hand	3,533,320	3,764,699
Bank Balances	-	-
i) Balance with "A" Class Financial Institutions	44,060,174	83,267,292
ii) Balance with Infrastructure Bank	-	-
iii) Balance with "B" Class Financial Institutions	9,948,634	27,423,210
iv) Balance with "C" Class Financial Institutions	8,141,097	10,094,266
Less: Impairment Losses	-	-
Deposit with initial maturity upto 3 months	-	-
Others (to be Specified)	-	-
Less: Impairment Losses	-	-
Total	65,683,225	124,549,467

17 (a) Share Capital

Particulars	Current Year	Previous Year
Ordinary Shares		
As at Ashadh 31, 2078	1,000,000,000	700,000,000
Additions during the year	-	-
i) Bonus Share Issue	-	-
ii) Share Issue	-	300,000,000
As at Ashadh 32, 2079	1,000,000,000	1,000,000,000
Convertible Preference Shares (Equity Component Only)		
As at Ashadh 31, 2078	-	-
Additions during the year	-	-
As at Ashadh 32, 2079	-	-
Irredeemable Preference Shares (Equity Component Only)		
As at Ashadh 31, 2078	-	-
Additions during the year	-	-
As at Ashadh 32, 2079	-	-
Total	1,000,000,000	1,000,000,000

(i) Ordinary Shares

Particulars	Current Year	Previous Year
Authorised Capital:		
10,000,000 Ordinary Shares of Rs. 100 each	1,000,000,000	1,000,000,000
Issued Capital:		
10,000,000 Ordinary Shares of Rs. 100 each	1,000,000,000	1,000,000,000
Subscribed and Paid Up Capital:		
10,000,000 Ordinary Shares of Rs. 100 each	1,000,000,000	1,000,000,000
Total	1,000,000,000	1,000,000,000



General Insurance Company Nepal Ltd.

Notes to the Financial Statements

For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

(ii) Preference Share Capital

Particulars	Current Year	Previous Year
Authorised Capital:		
..... Convertible Preference Shares of Rs. ... each	-	-
.....Irredeemable Preference Shares of Rs. ... each	-	-
Issued Capital:		
..... Convertible Preference Shares of Rs. ... each	-	-
.....Irredeemable Preference Shares of Rs. ... each	-	-
Subscribed and Paid Up Capital:		
..... Convertible Preference Shares of Rs. ... each	-	-
.....Irredeemable Preference Shares of Rs. ... each	-	-
Total	-	-

Shareholding Structure of Share Capital

Particulars	Number of Shares		Percentage	
	Current Year	Previous Year	Current Year	Previous Year
Promoters				
Government of Nepal	-	-	-	-
Nepali Organized Institutions	2,450,000.00	2,450,000	24.50%	24.50%
Nepali Citizen	4,550,000.00	4,550,000	45.50%	45.50%
Foreigner	-	-	-	-
Others (to be Specified)	-	-	-	-
Total (A)	7,000,000	7,000,000	70.00%	70.00%
Other than Promoters				
General Public	3,000,000	3,000,000	30.00%	30.00%
Others (to be Specified)	-	-	-	-
Total (B)	3,000,000	3,000,000	30.00%	30.00%
Total (A+B)	10,000,000	10,000,000	100.00%	100.00%

Details of shares held by shareholders holding more than 1% of the aggregate shares in the Company:

Particulars	Number of Shares		Percentage	
	Current Year	Previous Year	Current Year	Previous Year
Group A				
Babita Kumari Agrawal	635,000	635,000	6.35	6.35
Anuj Kayal	166,500	166,500	1.67	1.67
Bikash Kumar Kayal	162,500	162,500	1.63	1.63
Durga Bohora	136,800	136,800	1.37	1.37
Nikita Kayal	105,000	105,000	1.05	1.05
Bamdev Gauli	103,000	103,000	1.03	1.03
Group B				
Mega Bank Nepal Limited	500,000	500,000	5.00	5.00
Kumari Bank Ltd.	500,000	500,000	5.00	5.00
Shangrilla Development Bank Limited	300,000	300,000	3.00	3.00
Gurkhas Finance Limited	300,000	300,000	3.00	3.00
Global IME Bank Ltd.	200,000	200,000	2.00	2.00
Best Finance Limited	100,000	100,000	1.00	1.00
Century Commercial Bank Limited	100,000	100,000	1.00	1.00
Muktinath Bikash Bank Limited	100,000	100,000	1.00	1.00
Shine Resunga Development Bank Limited	100,000	100,000	1.00	1.00



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

17 (b) Share Application Money Pending Allotment

Particulars	Current Year	Previous Year
Share Application Money Pending Allotment	-	-
Total	-	-

17 (c) Share Premium

Particulars	Current Year	Previous Year
As at Ashadh 31, 2078	-	-
Increase due to issue of shares at premium	-	-
Decrease due to issue of bonus shares	-	-
Transaction costs on issue of share	-	-
Others (to be Specified)	-	-
As at Ashadh 32, 2079	-	-

17 (d) Insurance Fund

Particulars	Current Year	Previous Year
As at Ashadh 31, 2078	89,095,424	56,612,057
Additions	31,801,530	32,483,367
Utilizations	-	-
As at Ashadh 32, 2079	120,896,954	89,095,424

17 (e) Catastrophe Reserves

Particulars	Current Year	Previous Year
As at Ashadh 31, 2078	6,132,053	5,539,328
Additions	2,716,693	3,239,567
Utilizations	-	(2,646,842)
As at Ashadh 32, 2079	8,848,746	6,132,053



General Insurance Company Nepal Ltd.

Notes to the Financial Statements

For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

17 (f) Retained Earnings

Particulars	Current Year	Previous Year
As at Ashadh 31, 2078	(5,548,536)	(32,541,764)
Net Profit or Loss	17,269,834	47,034,276
Items of OCI recognised directly in retained earnings	300,710	-
Remeasurement of Post-Employment Benefit Obligations	-	-
Transfer to/ from reserves	-	-
Capital Reserves	-	-
Insurance Fund	(31,801,530)	(32,483,367)
Catastrophe Reserves	(2,716,693)	(592,725)
Regulatory Reserves	-	-
Fair Value Reserves	-	-
Actuarial Reserves	-	-
Revaluation Reserves	-	-
Deferred Tax Reserves	(19,785,815)	1,634,718
Compulsory Reserve Fund	-	-
Transfer of depreciation on Revaluation of Property, Plant and Equipment	-	-
Transfer on Disposal of Revalued Property, Plant and Equipment	-	-
Transfer on Disposal of Equity Instruments Measured at FVTOCI	20,069,910	12,095,712
Transaction costs on issue of share	-	(695,386)
Issue of Bonus Shares	-	-
Dividend Paid	-	-
Dividend Distribution Tax	-	-
Prior Period Adjustment	4,545,428	-
CSR Fund	(589,685)	-
As at Ashadh 32, 2079	(18,256,377)	(5,548,536)

17 (g) Other Equity

Particulars	Current Year	Previous Year
Capital Reserves	-	-
Insurance Reserves	-	-
Regulatory Reserves	1,908,372	1,908,372
Fair Value Reserves	(7,000,209)	12,660,705
Actuarial Reserves	-	-
Revaluation Reserves	-	-
Cash Flow Hedge Reserves	-	-
Deferred Tax Reserves	43,383,126	23,597,310
Other Reserves	589,685	-
Total	38,880,974	38,166,387

17(g1) Fair value reserve

Fair value reserve comprise the cumulative net change in the fair value of financial assets at fair value through other comprehensive income and is carried forward until the respective assets are derecognised.

Particulars	Current Year	Previous Year
As at Ashadh 31, 2078	12,660,706	1,111,935
Other comprehensive income	(19,660,915)	11,548,771
As at Ashadh 32, 2079	(7,000,209)	12,660,706



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

18 Provisions

Particulars	Current Year	Previous Year
Provisions for employee benefits		
i) Provision for Leave Encashment	11,082,157	6,139,910
ii) Defined Benefits Plan - Gratuity	-	-
iii) Termination Benefits	-	-
iv) Other employee benefit obligation - Staff Bonus	2,783,618	-
Provision for tax related legal cases	-	-
Provision for bad debt	3,533,320	3,711,177
Provision for non-tax legal cases	-	-
Others (to be Specified)	-	-
Total	17,399,095	9,851,087

(a) Additional Disclosure under of Provisions

Description	Opening Balance	Additions During the Year	Utilised During the Year	Reversed During the Year	Unwinding of Discount	Closing Balance
Provision for tax related legal cases	-	-	-	-	-	-
Provision for non-tax legal cases	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-

(b) Provision with expected payouts within 12 months:

Particulars	Current Year	Previous Year
Provisions for employee benefits		
i) Provision for Leave Encashment	-	-
ii) Defined Benefits Plan - Gratuity	-	-
iii) Termination Benefits	-	-
iv) Other employee benefit obligation - Staff Bonus	2,783,618	-
Provision for tax related legal cases	-	-
Provision for non-tax legal cases	-	-
Others (to be Specified)	-	-
Total	2,783,618	-

19 Gross Insurance Contract Liabilities

Particulars	Current Year	Previous Year
Unearned Premiums	531,197,052	394,170,521
Premium Deficiency	10,092,935	3,940,504
IBNR and IBNER	52,414,187	187,044,686
Outstanding Claims	790,340,803	142,853,903
Margin For Adverse Deviation	2,620,710	9,352,234
Total	1,386,665,687	737,361,848

General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

a) Gross Insurance Contract Liability

Amount in NPR

Particulars	Line of Business							Total	
	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop		Miscellaneous
As at Ashadh 31, 2078									
Unearned Premiums	77,757,163	173,285,563	45,423,728	43,502,600	24,553,850	37,936	11,186,713	18,422,968	394,170,521
Premium Deficiency	-	-	-	870,052	-	-	2,745,880	324,572	3,940,504
IBNR and IBNER	37,859,216	52,359,875	6,464,775	57,515,176	1,936,216	-	17,196,813	13,712,614	187,044,685
Outstanding Claims	46,058,635	38,261,139	3,885,000	41,840,486	393,443	-	9,526,700	2,888,500	142,853,903
Margin For Adverse Deviation	1,892,961	2,617,994	323,239	2,875,759	96,811	-	859,841	685,629	9,352,234
Total Balance As at Ashadh 31, 2078	163,567,975	266,524,571	56,096,742	146,604,073	26,980,320	37,936	41,515,947	36,034,283	737,361,847
Changes during the year									
Unearned Premiums	15,160,960	25,919,901	26,030,036	64,631,806	(22,735,203)	16,671	5,624,484	22,377,878	137,026,533
Premium Deficiency	202,851	9,368,342	-	(870,052)	-	-	(2,241,544)	(307,166)	6,152,431
IBNR and IBNER	(33,806,744)	(11,026,048)	(5,419,642)	(56,210,968)	(1,860,799)	-	(15,151,512)	(11,154,785)	(134,630,498)
Outstanding Claims	320,052,568	72,756,744	4,630,000	(3,900,521)	255,826,557	-	(1,668,600)	(209,848)	647,486,900
Margin For Adverse Deviation	(1,690,337)	(551,303)	(270,982)	(2,810,549)	(93,040)	-	(757,576)	(557,739)	(6,731,526)
Total changes during the year	299,919,298	96,467,636	24,969,412	839,716	231,137,515	16,671	(14,194,748)	10,148,340	649,303,840
As at Ashadh 32, 2079									
Unearned Premiums	92,918,123	199,205,464	71,453,764	108,134,406	1,818,647	54,607	16,811,197	40,800,846	531,197,054
Premium Deficiency	202,851	9,368,342	-	-	-	-	504,336	17,406	10,092,935
IBNR and IBNER	4,052,472	41,333,827	1,045,133	1,304,208	75,417	-	2,045,301	2,557,829	52,414,187
Outstanding Claims	366,111,203	111,017,883	8,515,000	37,939,965	256,220,000	-	7,858,100	2,678,652	790,340,803
Margin For Adverse Deviation	202,624,00	2,066,691	52,257	65,210	3,771	-	102,265	127,890	2,620,708
Total Balance As at Ashadh 32, 2079	463,487,273	362,992,207	81,066,154	147,443,789	258,117,835	54,607	27,321,199	46,182,623	1,386,665,687





General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

b) Reinsurance Assets

Particulars	Line of Business								Total	
	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous		
As at Ashadh 31, 2078										
Unearned Premiums	72,326,872	65,810,778	38,692,571	40,150,399	10,296,450	35,691	8,949,370	16,102,557	252,364,688	
Premium Deficiency	-	-	-	199,612	-	-	2,230,678	324,572	2,754,862	
IBNR and IBNER	34,557,008	24,009,571	5,462,553	56,079,358	1,048,678	-	15,133,454	12,008,954	148,299,576	
Outstanding Claims	31,317,812	10,733,978	3,396,490	39,567,463	-	-	7,621,360	2,726,719	95,363,822	
Margin For Adverse Deviation	1,727,850	1,200,479	273,128	2,803,968	52,434	-	756,673	600,447	7,414,979	
Total Balance As at Ashadh 31, 2078	139,929,542	101,754,806	47,824,742	138,800,800	11,397,562	35,691	34,691,535	31,763,249	506,197,927	
Changes during the year										
Unearned Premiums	15,471,715	18,239,630	22,392,533	63,984,065	(10,296,450)	14,637	4,499,588	21,487,408	135,793,126	
Premium Deficiency	-	-	-	(199,612)	-	-	(2,230,678)	(324,572)	(2,754,862)	
IBNR and IBNER	(34,557,008)	(24,009,571)	(5,462,553)	(56,079,358)	(1,048,678)	-	(15,133,454)	(12,008,954)	(148,299,576)	
Outstanding Claims	318,989,020	17,670,213	4,141,070	(4,895,383)	256,212,000	-	(1,334,880)	(182,402)	590,599,638	
Margin For Adverse Deviation	(1,727,850)	(1,200,479)	(273,128)	(2,803,968)	(52,434)	-	(756,673)	(600,447)	(7,414,979)	
Total changes during the year	298,175,877	10,699,793	20,797,922	5,744	244,814,438	14,637	(14,956,097)	8,371,033	567,923,347	
As at Ashadh 32, 2079										
Unearned Premiums	87,798,587	84,050,408	61,085,104	104,134,464	-	50,328	13,448,958	37,589,965	388,157,814	
Premium Deficiency	-	-	-	-	-	-	-	-	-	
IBNR and IBNER	-	-	-	-	-	-	-	-	-	
Outstanding Claims	350,306,832	28,404,191	7,537,560	34,672,080	256,212,000	-	6,286,480	2,544,317	685,963,460	
Margin For Adverse Deviation	-	-	-	-	-	-	-	-	-	
Total Balance As at Ashadh 32, 2079	438,105,419	112,454,599	68,622,664	138,806,544	256,212,000	50,328	19,735,438	40,134,282	1,074,121,274	



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

20 Insurance Payables

Particulars	Current Year	Previous Year
Payable to Reinsurers	283,113,070	158,117,608
Payable to Other Insurance Companies	79,654,862	68,326
Withdrawal Premiums	-	-
Withdrawal Claims	-	-
Others (to be Specified)	-	-
Total	362,767,931	158,185,934

Payable within 12 months:

Particulars	Current Year	Previous Year
Payable to Reinsurers	283,113,070	158,117,608
Payable to Other Insurance Companies	79,654,862	68,326
Withdrawal Premiums	-	-
Withdrawal Claims	-	-
Others (to be Specified)	-	-
Total	362,767,931	158,185,934

21 Current Tax (Assets)/ Liabilities (Net)

Particulars	Current Year	Previous Year
Income Tax Liabilities	(30,037,756)	(28,965,227)
Income Tax Assets	54,706,283	39,870,829
Total	24,668,527	10,905,603

22 Borrowings

Particulars	Current Year	Previous Year
Bond	-	-
Debenture	-	-
Term Loan - Bank and Financial Institution	-	-
Bank Overdraft	-	-
Others (to be Specified)	-	-
Total	-	-

Payable within 12 months:

Particulars	Current Year	Previous Year
Bond	-	-
Debenture	-	-
Term Loan - Bank and Financial Institution	-	-
Bank Overdraft	-	-
Others (to be Specified)	-	-
Total	-	-



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

23 Other Financial Liabilities

Particulars	Current Year	Previous Year
Redeemable Preference Shares	-	-
Irredeemable Cumulative Preference Shares	-	-
Payable to Agent	1,907,591	6,109,240
Payable to Surveyors	2,335,305	315,267
Refundable Share Application Money	-	-
Payable to Insured	2,685,474	3,227,721
Sundry Creditors	9,886,482	6,587,145
Retention and deposits	-	-
Short-term employee benefits payable	-	-
i) Salary Payable	498,511	54,921
ii) Bonus Payable	-	8,014,433
iii) PF & CIT Payable	696,161	640,859
iv) Other employee benefit payable	1,371,755	651,898
v) Gratuity Payable	5,409,556	4,684,986
Audit Fee Payable	236,400	277,300
Dividend Payable	-	-
Payable to employees	873,066	801,103
Others (to be Specified)	-	-
i) Lease Liability	89,026,931	-
ii) Payable to Directors	148,360	45,900
Total	115,075,591	31,410,773

Payable within 12 months:

Particulars	Current Year	Previous Year
Redeemable Preference Shares	-	-
Irredeemable Cumulative Preference Shares	-	-
Payable to Agent	1,907,591	6,109,240
Payable to Surveyors	2,335,305	315,267
Refundable Share Application Money	-	-
Payable to Insured	2,685,474	3,227,721
Sundry Creditors	9,886,482	6,587,145
Retention and deposits	-	-
Short-term employee benefits payable	-	-
i) Salary Payable	498,511	54,921
ii) Bonus Payable	-	8,014,433
iii) PF & CIT Payable	696,161	640,859
iv) Other employee benefit payable	1,371,755	651,898
v) Gratuity Payable	5,409,556	4,684,986
Audit Fee Payable	236,400	277,300
Dividend Payable	-	-
Payable to employees	873,066	801,103
Others (to be Specified)	-	-
i) Lease Liability	89,026,931	-
ii) Bid Security	148,360	45,900
Total	115,075,591	31,410,773



General Insurance Company Nepal Ltd.

Notes to the Financial Statements

For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

24 Other Liabilities

Particulars	Current Year	Previous Year
TDS Payable	2,312,503	2,491,823
VAT Payable	7,995,379	7,076,545
Deposit Premium	-	-
Deferred Commission Income	66,038,418	46,686,918
Insurance Service Fee Payable	8,861,284	6,555,158
Lease Equilisation Payable	-	6,493,468
Deferred Income	-	-
Others (to be specified)	-	-
i) Unidentified Insurance Premium Deposit	3,835,354	-
Total	89,042,939	69,303,912

Payable within 12 months:

Particulars	Current Year	Previous Year
TDS Payable	2,312,503	2,491,823
VAT Payable	7,995,379	7,076,545
Deposit Premium	-	-
Deferred Commission Income	66,038,418	46,686,918
Insurance Service Fee Payable	8,861,284	6,555,158
Lease Equilisation Payable	-	-
Deferred Income	-	-
Others (to be specified)	-	-
i) Unidentified Insurance Premium Deposit	3,835,354	-
Total	89,042,939	62,810,444

25 Gross Earned Premiums

Particulars	Current Year	Previous Year
Direct Premiums	886,105,235	718,906,789
Premiums on Reinsurance Accepted	74,108,386	294,004
Gross Change in Unearned Premiums	(137,026,533)	(102,078,848)
Total	823,187,088	617,121,945

General Insurance Company Nepal Ltd.



सानिमा जिआईसी इन्स्योरिन्स लि.
Sanima GIC Insurance Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

Portfolio-wise details of Gross Earned Premiums

Particulars	Direct Premiums		Facultative Inward Premiums		Gross Change in Unearned Premiums		Gross Earned Premiums	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	185,828,954	152,468,719	7,291	185,909	(15,160,960)	(17,222,259)	170,675,285	135,432,369
Motor	321,632,932	328,105,268	63,015,618	-	(153,781,736)	(41,492,692)	230,866,814	286,612,576
Marine	62,129,630	56,152,696	189,925	7,366	101,831,799	(28,033,565)	164,151,354	28,126,497
Engineering	216,225,044	75,583,658	43,768	23,838	(64,631,806)	(4,578,802)	151,637,006	71,028,694
Micro	3,637,295	49,107,701	-	-	22,735,203	(9,765,566)	26,372,498	39,342,135
Aviation	-	-	108,772	75,871	(16,671)	(37,936)	92,101	37,935
Cattle and Crop	31,511,340	22,366,562	-	-	(5,624,484)	4,958,470	25,886,856	27,325,032
Miscellaneous	65,140,040	35,122,185	10,743,012	1,020	(22,377,878)	(5,906,498)	53,505,174	29,216,707
Total	886,105,235	718,906,789	74,108,386	294,004	(137,026,533)	(102,078,848)	823,187,088	617,121,945



General Insurance Company Nepal Ltd.

Notes to the Financial Statements

For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

26 Premiums Ceded

Particulars	Current Year	Previous Year
Premiums Ceded to Reinsurers	708,993,968	455,057,178
Reinsurer's Share of Change in Unearned Premiums	(135,793,126)	(76,461,930)
Total	573,200,842	378,595,248

Portfolio-wise detail of Premiums Ceded to Reinsurers

Particulars	Premiums Ceded to Reinsurers		Reinsurer's Share of Change in Unearned Premiums		Premium Ceded	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	175,597,174	141,993,758	(15,471,715)	(18,401,361)	160,125,459	123,592,397
Motor	177,126,468	123,653,459	(45,357,837)	(23,351,323)	131,768,631	100,302,136
Marine	52,780,750	49,971,766	4,725,674	(24,956,356)	57,506,424	25,015,410
Engineering	208,268,928	69,781,372	(63,984,065)	(4,310,208)	144,284,863	65,471,164
Micro	-	20,592,900	10,296,450	(3,834,169)	10,296,450	16,758,731
Aviation	100,249	71,383	(14,637)	(35,691)	85,612	35,692
Cattle and Crop	25,209,072	17,893,250	(4,499,588)	3,966,776	20,709,484	21,860,026
Miscellaneous	69,911,327	31,099,290	(21,487,408)	(5,539,598)	48,423,919	25,559,692
Total	708,993,968	455,057,178	(135,793,126)	(76,461,930)	573,200,842	378,595,248

27 Net Earned Premiums

Particulars	Current Year	Previous Year
Gross Earned Premiums	823,187,088	617,121,945
Premiums Ceded	(573,200,842)	(378,595,248)
Total	249,986,246	238,526,697

Portfolio-wise detail of Net Earned Premiums

Particulars	Gross Earned Premiums		Premiums Ceded		Net Earned Premiums	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	170,675,285	135,432,369	160,125,459	123,592,397	10,549,826	11,839,972
Motor	230,866,814	286,612,576	131,768,631	100,302,136	99,098,183	186,310,440
Marine	164,151,354	28,126,497	57,506,424	25,015,410	106,644,930	3,111,087
Engineering	151,637,006	71,028,694	144,284,863	65,471,164	7,352,143	5,557,530
Micro	26,372,498	39,342,135	10,296,450	16,758,731	16,076,048	22,583,404
Aviation	92,101	37,935	85,612	35,692	6,489	2,243
Cattle and Crop	25,886,856	27,325,032	20,709,484	21,860,026	5,177,372	5,465,006
Miscellaneous	53,505,174	29,216,707	48,423,919	25,559,692	5,081,255	3,657,015
Total	823,187,088	617,121,945	573,200,842	378,595,248	249,986,246	238,526,697



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

28 Commission Income

Particulars	Current Year	Previous Year
Reinsurance Commission Income	146,752,041	96,689,859
Deferred Commission Income	(19,351,499)	(46,686,919)
Deferred Commission Income of previous year	-	37,247,410
Others (to be Specified)	10,773,604	12,718,214
Total	138,174,146	99,968,564

Portfolio-wise detail of Commission Income

Particulars	Reinsurance Commission Income		Deferred Commission Income		Profit Commission		Commission Income	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	40,735,398	33,466,288	1,284,321	17,046,608	1,219,811	1,747,179	40,670,888	30,613,354
Motor	28,922,319	23,821,134	2,405,027	10,610,017	1,487,594	3,408,625	28,004,887	27,219,495
Marine	13,590,039	14,390,661	200,911	5,914,607	30,751	2,257,959	13,419,878	13,666,887
Engineering	45,529,812	14,708,960	12,025,260	8,463,155	6,312,651	5,205,881	39,817,204	19,065,221
Micro	-	-	1,701,613	-	-	-	(1,701,613)	-
Aviation	10,025	7,138	4,511	-	-	-	5,514	7,138
Cattle and Crop	3,781,361	2,167,342	(833,453)	833,453	-	-	4,614,813	2,870,555
Miscellaneous	14,183,087	8,128,336	2,563,310	3,819,080	1,722,797	98,570	13,342,575	6,525,912
Total	146,752,041	96,689,859	19,351,499	46,686,920	10,773,604	12,718,214	138,174,146	99,968,563

29 Investment Income

Particulars	Current Year	Previous Year
Interest Income from Financial Assets Measured at Amortised Costs		
i) Fixed Deposit with "A" Class Financial Institutions	99,226,124	64,356,917
ii) Fixed Deposit with Infrastructure Bank	-	-
iii) Fixed Deposit with "B" Class Financial Institutions	8,378,605	9,696,460
iv) Fixed Deposit with "C" Class Financial Institutions	2,317,421	2,888,201
v) Debentures	5,357,540	4,962,670
vi) Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-
vii) Preference Shares of Bank and Financial Institutions	-	-
viii) Bank Deposits other than Fixed Deposit	687,321	611,663
ix) Agents Loan	-	-
x) Employee Loan	-	-
xi) Other Interest Income (to be specified)	-	-
Financial Assets Measured at at FVTOCI		
i) Interest Income on Debentures	-	-
ii) Dividend Income	64,916	57,964
iii) Other Interest Income (to be specified)	-	-
Financial Assets Measured at at FVTPL		
i) Dividend Income	-	-
ii) Other Interest Income (to be specified)	-	-
Rental Income	-	-
Others (to be specified)	-	-
Total	116,031,927	82,573,875



General Insurance Company Nepal Ltd.

Notes to the Financial Statements

For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

30 Net Gains/ (Losses) on Fair Value Changes

Particulars	Current Year	Previous Year
Changes in Fair Value of Financial Assets Measured at FVTPL		
i) Equity Instruments	-	-
ii) Mutual Fund	-	-
iii) Others (to be specified)	-	-
Changes in Fair Value on Investment Properties	-	-
Changes in Fair Value on Hedged Items in Fair Value Hedges	-	-
Changes in Fair Value on Hedging Instruments in Fair Value Hedges	-	-
Gains/(Losses) of Ineffective Portion on Cash Flow Hedge	-	-
Others (to be specified)	-	-
Total	-	-

31 Net Realised Gains/ (Losses)

Particulars	Current Year	Previous Year
Realised Gains/(Losses) on Derecognition of Financial Assets Measured at FVTPL		
i) Equity Instruments	-	-
ii) Mutual Fund	-	-
iii) Others (to be specified)	-	-
Realised Gains/(Losses) on Derecognition of Financial Assets at Amortised Costs		
i) Debentures	-	-
ii) Bonds	-	-
iii) Others (to be specified)	-	-
Total	-	-

32 Other Income

Particulars	Current Year	Previous Year
Unwinding of discount on Financial Assets at Amortised Cost		
i) Employee Loan	-	-
ii) Bonds	-	-
iii) Others (to be Specified)	-	-
Foreign Exchange Income	-	-
Interest Income from Finance Lease	-	-
Interest on staff advance	276,365	40,813
Profit from disposal of Property, Plant and Equipment	-	-
Amortization of Deferred Income	-	-
Stamp Income	1,098,555	1,084,310
Pool related income	(6,779,279)	(1,015,564)
Others (to be specified)	-	-
i) Management Expenses Recovery	-	-
ii) Miscellaneous Income	662,172	57,817
Total	(4,742,187)	167,376



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

33 Gross Claims Paid

Particulars	Current Year	Previous Year
Gross Claims Paid	299,653,960	191,852,886
Total	299,653,960	191,852,886

34 Claims Ceded

Particulars	Current Year	Previous Year
Claims Ceded to Reinsurers	155,489,518	72,303,736
Total	155,489,518	72,303,736

Portfolio-wise detail of Gross Claims Paid and Claims Ceded

Particulars	Gross Claims Paid		Claims Ceded		Net Claims Paid before Change in Contract Liabilities	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	28,203,708	5,590,050	20,377,271	4,704,495	7,826,438	885,555
Motor	175,632,533	89,853,947	48,107,175	24,283,568	127,525,358	65,570,379
Marine	13,407,200	1,948,414	12,080,871	1,805,668	1,326,329	142,746
Engineering	51,955,248	22,170,550	49,393,040	18,856,483	2,562,207	3,314,067
Micro	2,104,109	44,620,132	1,952,765	-	151,344	44,620,132
Aviation	-	-	-	-	-	-
Cattle and Crop	18,695,809	21,435,499	14,958,087	17,148,399	3,737,722	4,287,100
Miscellaneous	9,655,352	6,234,294	8,620,309	5,505,123	1,035,043	729,171
Total	299,653,960	191,852,886	155,489,518	72,303,736	144,164,441	119,549,150

35 Change in Contract Liabilities

Particulars	Current Year	Previous Year
(a) Gross Change in Contract Liabilities		
Change in Contract Outstanding Claim	647,486,900	102,296,741
Change in IBNR and IBNER	13,669,078	7,345,468
Change in Margin for Adverse Deviation (MAD)	683,455	414,632
Change in Provision for Premium Deficiency	8,907,293	(18,667,743)
Total Gross Change in Contract Liabilities	670,746,726	91,389,098
(b) Change in Reinsurance Assets		
Change in Reinsurance Assets Created on Outstanding Claim Provisions	590,599,638	71,012,220
Change in Reinsurance Assets Created on IBNR and IBNER	-	6,033,076
Change in Reinsurance Assets Created on Margin for Adverse Deviation (MAD)	-	301,654
Change in Reinsurance Assets Created on Provision for Premium Deficiency	-	(18,507,685)
Total Change in Reinsurance Assets	590,599,638	58,839,265
Net Change in Contract Liabilities	80,147,088	32,549,833



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

Portfolio-wise detail of Net Change in Contract Liabilities

Particulars	Gross Change in Contract Liabilities		Change in Reinsurance Assets		Net Change in Contract Liabilities	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	321,043,197	43,984,341	318,989,020	29,237,996	2,054,177	14,746,345
Motor	95,757,785	24,477,083	17,670,213	7,295,629	78,087,572	17,181,454
Marine	4,675,057	4,858,293	4,141,070	4,125,744	533,987	732,549
Engineering	(4,709,152)	11,868,524	(4,895,384)	11,136,013	186,232	732,511
Micro	254,973,831	(876,206)	256,212,000	(56,828)	(1,238,169)	(819,378)
Aviation	-	-	-	-	-	-
Cattle and Crop	(1,698,427)	6,145,453	(1,334,880)	6,439,710	(363,547)	(294,257)
Miscellaneous	704,435	931,610	(182,402)	661,001	886,837	270,609
Total	670,746,726	91,389,098	590,599,637	58,839,265	80,147,089	32,549,833

36 Commission Expenses

Particulars	Current Year	Previous Year
Commission Expenses on Direct Insurance Contracts	17,469,674	12,491,544
Commission Expenses on Reinsurance Accepted	2,034,955	40,047
Deferred Commission Expenses of current year	(2,710,953)	(6,066,130)
Deferred Commission Expenses of previous year	-	5,605,419
Others (to be specified)	-	-
Total	16,793,676	12,070,880

Portfolio-wise detail of Commission Expenses

Particulars	Commission Expenses on Insurance Contracts		Commission Expenses on Reinsurance Accepted		Deferred Commission Expenses		Commission Income	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	2,419,097	2,341,037	1,198	32,003	(85,650)	1,174,784	2,505,945	2,006,993
Motor	3,007,760	2,737,317	161,041	-	162,826	1,263,134	3,005,975	2,536,109
Marine	337,546	365,748	41,783	1,768	(27,214)	197,913	406,543	284,467
Engineering	5,514,383	2,811,075	5,690	3,099	752,851	1,731,181	4,767,222	2,680,081
Micro	372,008	165,800	-	-	58,526	108,878	313,482	56,922
Aviation	-	-	9,789	3,035	4,405	-	5,384	3,035
Cattle and Crop	3,125,029	2,689,851	-	-	487,895	918,368	2,637,134	3,442,817
Miscellaneous	2,693,851	1,380,717	1,815,454	143	1,357,314	671,873	3,151,991	1,060,455
Total	17,469,674	12,491,544	2,034,955	40,047	2,710,953	6,066,130	16,793,676	12,070,880

37 Service Fees

Particulars	Current Year	Previous Year
Gross Service Fees	9,641,982	7,215,465
Reinsurer's Share of Service Fees	(7,089,939)	(4,550,572)
Total	2,552,044	2,664,894

Continue...



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

Portfolio-wise detail of Service Fees

Particulars	Gross Service Fees		Reinsurer's Share of Service Fees		Net Service Fees	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	1,858,362	1,526,546	1,755,972	1,419,938	102,391	106,609
Motor	3,886,387	3,304,510	1,771,265	1,236,535	2,115,123	2,067,975
Marine	623,196	561,601	527,807	499,718	95,388	61,883
Engineering	2,162,688	756,075	2,082,689	697,814	79,999	58,261
Micro	36,317	491,077	-	205,929	36,317	285,148
Aviation	1,088	759	1,002	714	85	45
Cattle and Crop	315,113	223,666	252,091	178,932	63,023	44,733
Miscellaneous	758,831	351,232	699,112	310,993	59,718	40,239
Total	9,641,982	7,215,465	7,089,939	4,550,572	2,552,044	2,664,894

38 Employee Benefits Expenses

Particulars	Current Year	Previous Year
Salaries	63,214,295	56,409,118
Other Allowances	30,454,540	26,982,323
Defined Benefit Plans		
i) Others (to be Specified)	-	-
Defined Contribution Plans		
i) Provident Fund	6,327,529	5,564,815
ii) Gratuity	5,405,961	4,698,879
iii) Others (to be Specified)		
Leave Encashments	5,774,915	2,361,058
Termination Benefits		
Festival Allowance	6,703,016	6,030,139
Training Expenses	1,158,059	41,400
Uniform Expenses	1,298,726	-
Medical Expenses		
Staff Insurance Expenses	2,463,115	1,671,208
Staff Welfare Expenses	-	-
Bonus	2,783,618	7,447,147
Employee Benefits Expenses	276,365	40,813
Staff Refreshment expenses	145,215	1,911,405
Fuel expenses	6,439,265	3,944,890
Staff outsource expenses	1,151,392	1,433,172
Others (to be Specified)		
i) Overtime Expenses	-	-
Total	133,596,013	118,536,367



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

39 Depreciation & Amortization Expenses

Particulars	Current Year	Previous Year
Depreciation on Property, Plant and Equipment (Refer Note 5)	25,941,839	7,526,417
Depreciation on Investment Properties (Refer Note 6)	-	-
Amortization of Intangible Assets (Refer Note 4)	306,245	297,818
Total	26,248,084	7,824,235

40 Impairment Losses

Particulars	Current Year	Previous Year
Impairment Losses on PPE, Investment Properties and Intangible Assets		
i) Property, Plant and Equipment	-	-
ii) Investment Properties	-	-
iii) Intangible Assets	-	-
Impairment Losses on Financial Assets		
i) Investment	-	-
ii) Loans	-	-
iii) Other Financial Assets	-	-
iv) Cash and Cash Equivalent	-	-
v) Others (to be Specified)	-	-
Impairment Losses on Other Assets		
i) Reinsurance Assets	-	-
ii) Insurance Receivables	3,533,320	3,711,177
iii) Lease Receivables	-	-
iv) Others (to be Specified)	-	-
Reversal of impairment losses	(3,712,397)	(3,770,665)
Total	(179,077)	(59,488)



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

41 Other Expenses

Particulars	Current Year	Previous Year
Rent Expenses	-	21,419,923
Electricity and Water	2,011,831	1,820,067
Repair & Maintenance		
i) Building	-	59,400
ii) Vehicle	704,677	306,876
iii) Office Equipments	83,975	67,750
iv) Others Assets	1,523,793	29,664
Telephone & Communication	2,341,926	1,974,618
Printing & Stationary	5,189,044	4,822,987
Office Consumable Expenses	4,216,811	2,777,492
Travelling Expenses		
i) Domestic	1,588,882	888,656
ii) Foreign	128,594	-
Agent Training	-	1,800
Other Agent Expenses		
Insurance Premium	62,917	62,473
Security Expenses	475,301	419,668
Legal and Consulting Expenses	1,131,699	793,170
Newspapers, Books and Periodicals	34,429	40,132
Advertisement & Promotion Expenses	2,989,891	1,986,694
Business Promotion	18,153,130	6,493,241
Guest Entertainment	93,389	491,426
Gift and Donations	181,160	59,410
Board Meeting Fees and Expenses		
i) Meeting Allowances	522,000	878,000
ii) Other Allowances	1,129	91,637
Other Committee/ Sub-committee Expenses		
i) Meeting Allowances	394,000	370,000
ii) Other Allowances	24,000	24,000
Annual General Meeting Expenses	417,069	437,541
Audit Related Expenses		
i) Statutory Audit	240,000	180,000
ii) Tax Audit	-	-
iii) Long Form Audit Report	-	-
iv) Other Fees	150,000	150,000
v) Internal Audit	200,000	200,000
vi) Others	814,547	296,265
Bank Charges	485,454	301,874
Fee and Charges	798,950	481,930
Postage Charges	2,121,127	2,175,589

Continue...



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

Particulars	Current Year	Previous Year
Loss on exchange fluctuations	(97,258)	41,757
Internet Expenses	3,186,309	3,598,292
Janitorial Expenses	8,119,413	1,208,734
Business Registration charges	604,115.00	676,857
Membership & Renewal fees	406,200	79,100
Tag expenses- cattle	1,130,561	311,873
Management Expenses for Pool	-	379,738
Loss on sale of assets	-	867,894
Write off of fixed assets	-	433,847
Others		
i) Server & Web Management Services Exp	2,343,049	1,500,732
ii) Miscellaneous Expenses	964,739	1,875,207
iii) Other Direct Expenses	-	-
Total	63,736,853	61,076,314

42 Finance Cost

Particulars	Current Year	Previous Year
Unwinding of discount on Provisions	-	-
Unwinding of discount on Financial Liabilities at Amortised Costs	-	-
Interest Expenses - Bonds	-	-
Interest Expenses - Debentures	-	-
Interest Expenses - Term Loans	-	-
Interest Expenses - Lease	7,338,453	-
Interest Expenses - Overdraft Loans	-	-
Others (to be specified)	-	-
Total	7,338,453	-

43 Income Tax Expense

(a) Income Tax Expense

Particulars	Current Year	Previous Year
Current Tax		
i) Income Tax Expenses for the Year	(30,037,756)	(28,965,227)
ii) Income Tax Relating to Prior Periods	-	-
Deferred Tax For The Year		
i) Originating and reversal of temporary differences	13,828,927	(1,634,718)
ii) Originating from the items classified through OCI of Last Year	8,426,107	-
iii) Changes in tax rate	-	-
iv) Recognition of previously unrecognised tax losses	-	-
v) Write-down or reversal	-	-
vi) Others (to be Specified)	-	-
Income Tax Expense	(7,782,722)	(30,599,945)



General Insurance Company Nepal Ltd.

Notes to the Financial Statements

For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

(b) Reconciliation of Taxable Profit & Accounting Profit

Particulars	Current Year	Previous Year
Accounting Profit Before Tax	25,636,834	102,390,638
Applicable Tax Rate	30%	30%
Tax at the applicable rate on Accounting Profit	7,691,050	30,717,191
Add: Tax effect of expenses that are not deductible for tax purpose	-	-
i) Donations	54,348	-
ii) Late Fees	6,660	-
iii) Addback Expenses	50,139	(99,858)
iv) Unrealised Foreign Exchange Loss on Revaluation	-	-
v) Unrealised Loss on Revaluation of Investment	-	-
vi) Dividend Income	(19,475)	(17,388)
vii) Prior Period Expenses	-	-
Less: Tax effect on exempt income and additional deduction	-	-
i)	-	-
ii)	-	-
Less: Adjustments to Current Tax for Prior Periods	-	-
i) Temporary Reversal of DTL on Fair Value	-	-
ii) Reversal of Lease Liability	-	-
Add/ (Less): Others	-	-
i)	-	-
ii)	-	-
Income Tax Expense	7,782,722	30,599,945
Effective Tax Rate	30.36%	29.89%

44 Employee Retirement Benefits

a) Post Employment Benefit - Defined Contribution Plans

For the year ended Ashadh 32, 2079 (July 16, 2022) the company has recognised an amount of NPR. 57,74,915 as an expenses under the defined contribution plans in the Statement of Profit or Loss.

b) Earned Leave Plan_ Other Longterm Employee Benefit

For Defined Benefit Plans, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out.

c) Total Expenses Recognised in the Statement of Profit or Loss

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Current service cost	1,082,152	503,735	-	-
Past service cost	-	-	-	-
Net interest cost	505,314	227,348	-	-
a. Interest expense on defined benefit obligation (DBO)	-	-	-	-
b. Interest (income) on plan assets	-	-	-	-
c. Actuarial (gain)/ loss	4,187,449	1,629,975	-	-
Defined benefit cost included in Statement of Profit or Loss	5,774,915	2,361,058	-	-



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

d) Remeasurement effects recognised in Statement of Other Comprehensive Income (OCI)

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
a. Actuarial (gain)/ loss due to financial assumption changes in DBO	-	-	-	-
b. Actuarial (gain)/ loss due to experience on DBO	-	-	-	-
c. Return on plan assets (greater)/ less than discount rate	-	-	-	-
Total actuarial (gain)/ loss included in OCI	-	-	-	-

e) Total cost recognised in Comprehensive Income

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Cost recognised in Statement of Profit or Loss	5,774,915	2,361,058	-	-
Remeasurements effects recognised in OCI	-	-	-	-
Total cost recognised in Comprehensive Income	5,774,915	2,361,058	-	-

f) Change in Defined Benefit Obligation

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Defined benefit obligation as at the beginning of the year	6,139,910	4,548,851	-	-
Service cost	1,082,152	503,735	-	-
Interest cost	505,314	227,348	-	-
Benefit payments from plan assets	(832,668)	(769,999)	-	-
Actuarial (gain)/ loss - financial assumptions	4,187,449	1,629,975	-	-
Actuarial (gain)/ Loss - experience	-	-	-	-
Defined Benefit Obligation As At Year End	11,082,157	6,139,910	-	-

g) Change in Fair Value of Plan Assets

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Fair value of plan assets at end of prior year	-	-	-	-
Expected return on plan assets	-	-	-	-
Employer contributions	-	-	-	-
Participant contributions	-	-	-	-
Benefit payments from plan assets	-	-	-	-
Transfer in/ transfer out	-	-	-	-
Actuarial gain/ (loss) on plan assets	-	-	-	-
Fair value of Plan Assets At End of Year	-	-	-	-



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

h) Net Defined Benefit Asset/(Liability)

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Defined Benefit Obligation	11,082,157	6,139,910	-	-
Fair Value of Plan Assets	-	-	-	-
(Surplus)/Deficit Recognised in Statement of Financial Position	11,082,157	6,139,910	-	-

i) Expected Company Contributions for the Next Year

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Expected company contributions for the next year	-	-	-	-
(Surplus)/Deficit Recognised in Statement of Financial Position	-	-	-	-

j) Reconciliation of amounts in Statement of Financial Position

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Net defined benefit liability/(asset) at prior year end	6,139,910	4,548,851	-	-
Defined benefit cost included in Statement of Profit or Loss	5,774,915	2,361,058	-	-
Total remeasurements included in OCI	-	-	-	-
Acquisition/ divestment	-	-	-	-
Employer contributions	(832,668)	(769,999)	-	-
Benefits Paid Out	-	-	-	-
Net defined benefit liability/(asset)	11,082,157	6,139,910	-	-

k) Reconciliation of Statement of Other Comprehensive Income

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Cumulative OCI - (Income)/Loss, beginning of period	-	-	-	-
Total remeasurements included in OCI	-	-	-	-
Cumulative OCI - (Income)/Loss	-	-	-	-

l) Current/Non - Current Liability

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Current Liability	2,611,706	729,113	-	-
Non - Current Liability	8,470,451	5,410,797	-	-
Total	11,082,157	6,139,910	-	-



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

m) Expected Future Benefit Payments

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Within 1 year	-	-	-	-
Between 1-2 years	-	-	-	-
Between 2-5 years	-	-	-	-
From 6 to 10	-	-	-	-
Total	-	-	-	-

n) Plan assets

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year (% Invested)	Previous Year (% Invested)	Current Year (% Invested)	Previous Year (% Invested)
Government Securities (Central and State)	-	-	-	-
Corporate Bonds (including Public Sector bonds)	-	-	-	-
Mutual Funds	-	-	-	-
Deposits	-	-	-	-
Cash and bank balances	-	-	-	-
Others (to be Specified)	-	-	-	-
Total	-	-	-	-

o) Sensitivity Analysis

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Effect in Defined Benefit Obligation Due to 1% Increase in Discount Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Decrease in Discount Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Increase in Salary Escalation Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Decrease in Salary Escalation Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Increase in Attrition Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Decrease in Attrition Rate	-	-	-	-

p) Assumptions

Particulars	Employee Benefit Plan	Any Other Funded Liability
Discount Rate	8.00%	-
Escalation Rate (Rate of Increase in Compensation Levels)	3.33%	-
Attrition Rate (Employee Turnover)	18.64%	-
Mortality Rate During Employment	Nepali Assured Lives Mortality 2009	-



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

45 Insurance Risk

Insurance risk includes the risk of incurring higher claims costs than expected owing to the random nature of claims, frequency and severity and the risk of change in the legal or economic conditions of insurance or reinsurance cover. This may result in the insurer having either received too little premium for the risks it has agreed to underwrite and hence has not enough funds to invest and pay claims, or that claims are in excess of those expected.

The Company seeks to minimise insurance risk through a formalised reinsurance arrangement with an appropriate mix and spread of business between classes of business based on its overall strategy. This is complemented by observing formalised risk management policies.

The Company considers insurance risk to be a combination of the following components of risks:

- a) Product development
- b) Pricing
- c) Underwriting
- d) Reinsurance
- e) Claims Handling
- f) Reserving

a) Product development:

The Company principally issues the following types of Non-Life Insurance contracts:

- Fire
- Motor
- Marine
- Engineering
- Micro
- Aviation
- Cattle and Crop
- Miscellaneous

The significant risks arising under the Non-Life Insurance portfolio emanates from changes in the climate leading to natural disasters, behavioral trends of people due to changing life styles, the steady escalation of costs in respect of spares in the auto industry.

The above risk exposure is mitigated by the diversification across a large portfolio of insurance contracts and geographical areas. The variability of risks is improved by careful selection and implementation of underwriting strategies, which are designed to ensure that risks are diversified in terms of type of risk and level of insured benefits. Furthermore, strict claim review policies to assess all new and ongoing claims, regular detailed review of claims handling procedures and frequent investigation of possible fraudulent claims are put in place to reduce the risk exposure of the Company. The Company further enforces a policy of actively managing and promptly pursuing claims, in order to reduce its exposure to unpredictable future developments that can negatively impact the business.

b) Pricing:

The pricing of an insurance product involves the estimation of claims, operational and financing costs and the income arising from investing the premium received. The pricing process typically comprises collecting data on the underlying risks to be covered, determining the pricing assumptions and the base rate, setting the final premium rate, and monitoring the review of the appropriateness of pricing.

The Company collects adequate data to validate the reasonableness of the underlying assumptions used for pricing. The base rate represents the amount required to meet the value of anticipated benefits, expenses, and margins for risks and profit. Data primarily relates to the company's own historical experience and that of the industry where relevant. These may be supplemented by other internal and external data, and could include trends observed in claims costs and expenses.



General Insurance Company Nepal Ltd.

Notes to the Financial Statements

For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Pricing is done by modelling all identified risks, using appropriate methodologies depending on the complexity of the risks and available data. Adequate buffers are kept in the premiums to cushion against the risk that actual experience may turn out to be worse than expected.

c) Underwriting:

The Company's underwriting process is governed by the by the internal underwriting procedures. Some of the actions undertaken to mitigate underwriting risks are detailed below:

- i) Investments are made on the training and development of underwriting and claims management staff, including those attached to the distribution network.
- ii) Application of Four-Eye principle on underwriting process.
- iii) Pre-underwriting inspections are made on new business over a predetermined threshold to evaluate risk prior to acceptance
- iv) Post-underwriting reviews are conducted to ensure that set guidelines have been observed.
- v) Adequate reinsurance arrangements are in place and reviews are undertaken to ensure the adequacy of these covers

d) Reinsurance

The Company purchases reinsurance as part of its risks mitigation programme. Premium ceded to the reinsurers is in accordance with the terms of the programmes already agreed based on the risks written by the insurance companies. Recoveries from reinsurers on claims are based on the cession made in respect of each risk and is estimated in a manner consistent with the outstanding claims provisions made for the loss. Although we mitigate our exposures through prudent reinsurance arrangements, the obligation to meet claims emanating from policy holders rests with the Company. Default of reinsurers does not negate this obligation and in that respect the Company carries a credit risk up to the extent ceded to each reinsurer.

c) Claims handling:

Some of the actions undertaken to mitigate claims risks is detailed below:

- i) Claims are assessed immediately.
- ii) Assessments are carried out by in-house as well as independent assessors / loss adjustors working throughout.
- iii) The service of a qualified independent actuary is obtained annually to assess the adequacy of reserves made in relation to Incurred But Not Reported (IBNR) and
- iv) Post-underwriting reviews are conducted to ensure that set guidelines have been observed.
- v) Adequate reinsurance arrangements are in place and reviews are undertaken to ensure the adequacy of these covers

Sensitivities

The non-life insurance claim liabilities are sensitive to the key assumptions as mentioned in the table below.

The following analysis is performed for reasonably possible movements in key assumptions with all other assumptions held constant, showing the impact on gross and net liabilities, profit before tax and profit after tax. The correlation of assumptions will have a significant effect in determining the ultimate claims liabilities, but to demonstrate the impact due to changes in assumptions, assumptions had to be changed on an individual basis.

General Insurance Company Nepal Ltd.



सानिमा जिआईसी इन्स्युरेन्स लि.
Sanima GIC Insurance Ltd.

Notes to the Financial Statements

For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

Particulars	Changes in Assumptions	Current Year				Previous Year			
		Increase/ (Decrease) on Gross Liabilities	Increase/ (Decrease) on Net Liabilities	Increase/ (Decrease) Profit Before Tax	Increase/ (Decrease) Profit After Tax	Increase/ (Decrease) on Gross Liabilities	Increase/ (Decrease) on Net Liabilities	Increase/ (Decrease) Profit Before Tax	Increase/ (Decrease) Profit After Tax
Average Claim Cost	"+" 10%	84,537,570	15,941,224	(15,941,224)	(15,941,224)	33,925,082	8,541,758	(8,541,758)	(8,541,758)
Average Number of Claims	"+" 10%	84,537,570	15,941,224	(15,941,224)	(15,941,224)	33,925,082	8,541,758	(8,541,758)	(8,541,758)
Average Claim Cost	"-" 10%	(84,537,570)	(15,941,224)	15,941,224	11,158,857	(33,925,082)	(8,541,758)	8,541,758	5,979,231
Average Number of Claims	"-" 10%	(84,537,570)	(15,941,224)	15,941,224	11,158,857	(33,925,082)	(8,541,758)	8,541,758	5,979,231

Claim development table

The following tables show the estimates of cumulative incurred claims, including both claims notified and IBNR for each successive accident year at each reporting date, together with cumulative payments to date.

Gross insurance contract outstanding claim provision

Year of incident	> PY 4	PY 4	PY 3	PY 2	PY 1	Current Year	Total
At end of incident year	-	-	-	-	-	788,940,705	788,940,705
One year later	-	-	-	-	286,088,876	-	286,088,876
Two year later	-	-	-	14,959,982	-	-	14,959,981
Three year later	-	-	7,000	-	-	-	7,000
Four year later	-	-	-	-	-	-	-
More than Four years	-	-	-	-	-	-	-
Current estimate of cumulative claims	-	-	7,000	14,959,982	286,088,876	788,940,705	1,089,996,563
At end of incident year	-	-	-	-	-	198,120,119	198,120,119
One year later	-	-	-	-	92,384,921	-	92,384,921
Two year later	-	-	-	9,150,719	-	-	9,150,719
Three year later	-	-	-	-	-	-	-
Four year later	-	-	-	-	-	-	-
More than Four years	-	-	-	-	-	-	-
Cumulative payments to date	-	-	-	9,150,719	92,384,921	198,120,119	299,655,760
Gross insurance contract outstanding claim provision	-	-	7,000	5,809,263	193,703,954	590,820,586	790,340,803



Net insurance contract outstanding claim provision

Year of incident	Amount in NPR					Total
	> PY 4	PY 4	PY 3	PY 2	PY 1	
At end of incident year	-	-	-	-	-	173,343,653
One year later	-	-	-	-	70,028,423	70,028,423
Two year later	-	-	-	5,169,647	-	5,169,646
Three year later	-	-	924	-	-	924.46
Four year later	-	-	-	-	-	-
More than Four years	-	-	-	-	-	-
Current estimate of cumulative claims	-	-	924	5,169,647	70,028,423	248,542,647
At end of incident year	-	-	-	-	-	95,316,196
One year later	-	-	-	-	44,446,669	44,446,669
Two year later	-	-	-	4,402,439	-	4,402,439
Three year later	-	-	-	-	-	-
Four year later	-	-	-	-	-	-
More than Four years	-	-	-	-	-	-
Cumulative payments to date	-	-	-	4,402,439	44,446,669	144,165,304
Net insurance contract outstanding claim provision	-	-	924	767,208	25,581,754	104,377,343

f) Reserving

Insurance Contract Liabilities are created to cover this risk based on the actuarial valuation report.

The table below sets out the concentration of risk associated with above mentioned products. Risk as at year end has been measured as insurance contract liabilities and disclosed as below:

Particulars	Current Year			Previous Year		
	Gross Insurance Liabilities	Reinsurance Assets	Net Liabilities	Gross Insurance Liabilities	Reinsurance Assets	Net Liabilities
Fire	463,487,273	438,105,419	25,381,854	163,567,975	139,929,542	23,638,433
Motor	362,992,207	112,454,599	250,537,608	266,524,571	101,754,806	164,769,765
Marine	81,066,154	68,622,664	12,443,490	56,096,742	47,824,742	8,272,000
Engineering	147,443,789	138,806,544	8,637,245	146,604,073	138,800,800	7,803,273
Micro	258,117,835	256,212,000	1,905,835	26,980,320	11,397,562	15,582,758
Aviation	54,607	50,328	4,279	37,936	35,691	2,245
Cattle and Crop	27,321,199	19,735,438	7,585,761	41,515,948	34,691,535	6,824,413
Miscellaneous	46,182,623	40,134,281	6,048,342	36,034,283	31,763,249	4,271,034
Total	1,386,665,687	1,074,121,273	312,544,414	737,361,848	506,197,927	231,163,921



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

46 Fair Value Measurements

(i) Financial Instruments by Category & Hierarchy

This section explains the judgements and estimates made in determining the Fair Values of the Financial Instruments that are (a) recognised and measured at fair value and (b) measured at Amortised Cost and for which Fair Values are disclosed in the Financial Statements.

To provide an indication about the reliability of the inputs used in determining Fair Value, the Company has classified its financial instruments into Three Levels prescribed as per applicable NFRS.

Particulars	Level	Current Year			Previous Year		
		FVTPL	FVOCI	Amortised Cost	FVTPL	FVOCI	Amortised Cost
Investments							
i) Investment in Equity Instruments	3	-	26,582,976	-	-	39,951,982	-
ii) Investment in Mutual Funds		-	-	-	-	-	-
iii) Investment in Preference Shares of Bank and Financial Institutions		-	-	-	-	-	-
iv) Investment in Debentures	3	-	-	52,365,000	-	-	52,365,000
v) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)		-	-	-	-	-	-
vi) Fixed Deposits	3	-	-	1,262,000,000	-	-	1,142,000,000
vii) Others (to be specified)		-	-	-	-	-	-
Loans	3	-	-	-	-	-	-
Other Financial Assets	3	-	-	38,476,771	-	-	32,114,415
Cash and Cash Equivalents	3	-	-	65,683,225	-	-	124,549,467
Total Financial Assets		-	26,582,976	1,418,524,996	-	39,951,982	1,351,028,882
Loans and Borrowings		-	-	-	-	-	-
Other Financial Liabilities	3	-	-	115,075,591	-	-	31,410,773
Insurance Payables	3	-	-	362,767,931	-	-	158,185,934
Total Financial Liabilities		-	-	477,843,523	-	-	189,596,707

Level 1 : Level 1 Hierarchy includes Financial Instruments measured using Quoted Prices.

Level 2 : Fair Value of Financial Instruments that are not traded in an active market is determined using valuation techniques which maximises the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to determine Fair Value of an instrument are observable, the instrument is included in Level 2.

Level 3 : If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

There is no transfer of Financial Instruments between different levels as mentioned above during the year.

(ii) Valuation Technique Used to Determine Fair Value

- Use of quoted market prices or dealer quotes for similar instruments
- Fair Value of remaining financial instruments is determined using discounted cash flow analysis

(iii) Valuation Process

The finance and accounts department of the Company performs the valuation of financial assets and liabilities required for financial reporting purposes. Discussion on valuation processes and results are held at least once in a year.

The main level 3 inputs are derived and evaluated as follows:

- Discount rate is arrived at considering the internal and external factors.
- Discounting has been applied where assets and liabilities are non-current, and the impact of the discounting is material



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

(iv) Fair Value of Financial Assets and Liabilities Measured at Amortised Cost

Particulars	Current Year		Previous Year	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Investments				
i) Investment in Preference Shares of Bank and Financial Institutions	-	-	-	-
ii) Investment in Debentures	52,365,000	52,365,000	52,365,000	52,365,000
iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-	-	-
iv) Fixed Deposit	1,262,000,000	1,262,000,000	1,142,000,000	1,142,000,000
v) Others (to be Specified)	-	-	-	-
Loans	-	-	-	-
i) Loan to Associates	-	-	-	-
ii) Loan to Employees	-	-	-	-
v) Others (to be Specified)	-	-	-	-
Other Financial Assets	38,476,771	38,476,771	32,114,415	32,114,415
Total Financial Liabilities at Amortised Cost	1,352,841,771	1,352,841,771	1,226,479,415	1,226,479,415
Loans and Borrowings	-	-	-	-
i) Bond	-	-	-	-
ii) Debenture	-	-	-	-
iii) Term Loan - Bank and Financial Institution	-	-	-	-
iv) Bank Overdraft	-	-	-	-
v) Others (to be Specified)	-	-	-	-
Other Financial Liabilities	115,075,591	115,075,591	31,410,773	31,410,773
Total Financial Liabilities at Amortised Cost	115,075,591	115,075,591	31,410,773	31,410,773

The fair values of the above financial instruments measured at amortised cost are calculated based on cash flows discounted using current discount rate.

The carrying amounts of cash and cash equivalents are considered to be the same as their fair values, due to their short-term nature.

47 Financial Risk Management

The Company's activities expose it to Credit Risk, Liquidity Risk & Market Risk.

i) Credit Risk

Credit risk is the risk of financial loss as a result of the default or failure of third parties to meet their payment obligations to the Company. Thus, for an insurance contract, credit risk includes the risk that an insurer incurs a financial loss because a reinsurer defaults on its obligations under the reinsurance contract.

The following policies and procedures are in place to mitigate the Company's exposure to credit risk:

- Company has credit risk policy which sets out the assessment and determination of what constitutes credit risk for the Company. Compliance with the policy is monitored and exposures and breaches are reported to the Company's risk committee. The policy is regularly reviewed for pertinence and for changes in the risk environment.



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

- b) Reinsurance is placed with counterparties that have a good credit rating and concentration of risk is avoided by entering into agreement with more than one party. At each reporting date, management performs an assessment of creditworthiness of reinsurers and updates the reinsurance purchase strategy, ascertaining suitable allowance for impairment.
- c) The company deals with only creditworthy counterparties and obtains sufficient collateral where appropriate, as a means of mitigating the risk of financial loss from defaults.

Expected Credit Losses for Financial Assets at Amortised Costs as at Ashadh 32, 2079

Particulars		Asset Group	Gross Carrying Amount	Expected Probability of Default	Expected Credit Losses	Carrying Amount After Provision
Credit Risk has not significantly increased since initial recognition	Loss allowance measured at 12 months expected credit losses	-	-	-	-	-
Credit Risk has significantly increased and not credit impaired	Loss allowance measured at life-time expected credit losses	-	-	-	-	-
Credit Risk has significantly increased and credit impaired		-	-	-	-	-

Expected Credit Losses for Financial Assets at Amortised Costs as at Ashadh 31, 2078

Particulars		Asset Group	Gross Carrying Amount	Expected Probability of Default	Expected Credit Losses	Carrying Amount After Provision
Credit Risk has not significantly increased since initial recognition	Loss allowance measured at 12 months expected credit losses	-	-	-	-	-
Credit Risk has significantly increased and not credit impaired	Loss allowance measured at life-time expected credit losses	-	-	-	-	-
Credit Risk has significantly increased and credit impaired		-	-	-	-	-

Reconciliation of Loss Allowance Provision

Particulars	Measured at 12 months expected credit losses	Measured at life-time expected credit losses	
		Credit Risk has significantly increased and not credit impaired	Credit Risk has significantly increased and credit impaired
Loss Allowance on Ashadh 31, 2078	-	-	-
Changes in loss allowances	-	-	-
Write-offs	-	-	-
Recoveries	-	-	-
Loss Allowance on Ashadh 32, 2079	-	-	-

ii) Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. In respect of catastrophic events there is also a liquidity risk associated with the timing differences between gross cash out-flows and expected reinsurance recoveries.



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

Maturity of Financial Liabilities:

The table below summarises the Company's Financial Liabilities into Relevant Maturity Groupings based on their Contractual Maturities for all Financial Liabilities.

Particulars	Current Year			Previous Year		
	Upto 1 Year	1 Year to 5 Year	More than 5 Year	Upto 1 Year	1 Year to 5 Year	More than 5 Year
Loans and Borrowings	-	-	-	-	-	-
Other Financial Liabilities	115,075,591	-	-	31,410,773	-	-
Total Financial Liabilities	115,075,591	-	-	31,410,773	-	-

iii) Market Risk

a1) Foreign Currency Risk Exposure

Operation of the Company has exposed it to foreign exchange risk arising from foreign currency transactions, with respect to the USD Currency. The risk is measured through a forecast of highly probable foreign currency cash flows. The objective of the hedges is to minimise the volatility of the NPR cash flows of highly probable forecast transactions.

The Company's exposure to foreign currency risk at the end of the reporting period expressed in NPR, are as follows:

Particulars	Current Year		Previous Year	
	USD	Other Currency	USD	Other Currency
Investments	-	-	-	-
Loans	-	-	-	-
Insurance Receivables	-	-	-	-
Other Financial Assets	-	-	-	-
Less: Derivative Assets				
i) Foreign exchange forward contracts - Sell Foreign Currency	-	-	-	-
ii) Foreign exchange option contracts - Sell Foreign Currency	-	-	-	-
Net Exposure to Foreign Currency Risk/ (Assets)	-	-	-	-
Insurance Payables	-	-	-	-
Other Financial Liabilities	-	-	-	-
Less: Derivative Liabilities				
i) Foreign exchange forward contracts - Buy Foreign Currency	-	-	-	-
ii) Foreign exchange option contracts - Buy Foreign Currency	-	-	-	-
Net Exposure to Foreign Currency Risk/ (Liabilities)	-	-	-	-



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

a2) Foreign Currency Risk - Sensitivity

The sensitivity of profit or loss to changes in the exchange rates arises mainly from foreign currency denominated financial instruments and the impact on the other components of equity arising from foreign forward exchange contracts, foreign exchange option contracts designated as cash flow hedges.

Particulars	Impact on profit after tax		Impact on other component of equity	
	Current Year	Previous Year	Current Year	Previous Year
USD sensitivity				
NPR/ USD - Increases by 10% *	-	-	-	-
NPR/ USD - Decreases by 10% *	-	-	-	-
Other Currency sensitivity				
NPR/ Currency A - Increases by 10% *	-	-	-	-
NPR/ Currency A - Decreases by 10% *	-	-	-	-

* Holding all other variable constant

b1) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The major interest rate risk that the Company is exposed to is the discount rate for determining insurance liabilities.

b2) Interest Rate Sensitivity

Profit or Loss is sensitive to changes in Interest Rate for Borrowings. A change in Market Interest Level by 1% which is reasonably possible based on Management's Assessment would have the following effect on the Profit After Tax.

Particulars	Current Year	Previous Year
Interest Rate - Increase By 1%*	9,386,636	8,640,219
Interest Rate - Decrease By 1%*	(13,409,480)	(12,343,170)

* Holding all other Variable Constant

c1) Equity Price Risk

Equity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in equity prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or by factors affecting all similar financial instruments traded in the market.

The Company has invested in equity securities and the exposure is equity securities price risk from investments held by the Company and classified in the statement of financial position as fair value through OCI.

c2) Sensitivity

The table below summarises the impact of increase/decrease of the index in the Company's equity and impact on OCI for the period. The analysis is based on the assumption that the equity index had increased/ decreased by 1% with all other variables held constant, and that all the Company's equity instruments moved in line with the index



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

Particulars	Current Year	Previous Year
Interest Rate - Increase By 1%*	-	-
Interest Rate - Decrease By 1%*	-	-

* Other components of equity would increase/decrease as a result of gains/ (losses) on equity securities classified as fair value through other comprehensive income.

48 Operation Risk

Operational Risk is the risk of direct or indirect loss, or damaged reputation resulting from inadequate or failed internal processes, people and systems or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications or can lead to financial loss. The Company cannot expect to eliminate all operational risks, but by initiating a rigorous control framework and by monitoring and responding to potential risks, the Company is able to manage the risks. Controls include effective segregation of duties, access controls, authorisation and reconciliation procedures, staff education and assessment processes, including the use of internal audit. Business risks such as changes in environment, technology and the industry are monitored through the Company's strategic planning and budgeting process.

49 Capital Management

The Company's objectives when managing Capital are to:

- Safeguard their ability to continue as a going concern so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- Maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

Regulatory minimum paid up capital

Non-Life insurance companies were required by the Directive issued by Beema Samiti to attain a stipulated minimum paid up capital of NPR 1 billion by mid-July 2018. As on the reporting date, the company's paid up capital is NPR 1 billion.

Dividend

Particulars	Current Year	Previous Year
(i) Dividends recognised		
Final dividend for the year ended Ashadh 32, 2079 of NPR/- (Ashadh 31, 2077 - NPR/-) per fully paid share	-	-
	-	-
(ii) Dividends not recognised at the end of the reporting period		
In addition to the above dividends, since the year ended the directors have recommended the payment of a final dividend of NPR 0/- per fully paid equity share (Ashadh 32, 2079 - NPR /-). This proposed dividend is subject to the approval of shareholders in the ensuing annual general meeting	-	-
	-	-



General Insurance Company Nepal Ltd.

Notes to the Financial Statements

For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

50 Earnings Per Share

Particulars	Current Year	Previous Year
Profit For the Year	17,269,834	47,034,275
Add: Interest saving on Convertible Bonds	-	-
Profit For the Year used for Calculating Diluted Earning per Share	17,269,834	47,034,275
Weighted Average Number of Equity Shares Outstanding During the Year For Basic Earning per Share	10,000,000	10,000,000
Adjustments for calculation of Diluted Earning per Share:		
i) Dilutive Shares	-	-
ii) Options	-	-
iii) Convertible Bonds	-	-
Weighted Average Number of Equity Shares Outstanding During the Year for Diluted Earning Per Share	10,000,000	10,000,000
Nominal Value of Equity Shares	100	100
Basic Earnings Per Share	1.73	4.70
Diluted Earnings Per Share	1.73	4.70

51 Segmental Information

Segment information is presented in respect of the Company's business segments. Management of the Company has identified portfolio as business segment and the Company's internal reporting structure is also based on portfolio. Performance is measured based on segment profit as management believes that it is most relevant in evaluating the results of segment relative to other entities that operate within these industries.

Segment asset is disclosed below based on total of all asset for each business segment.

The Company operates predominantly in Nepal and accordingly, the Management of the Company is of the view that the financial information by geographical segments of the Company's operation is not necessary to be presented.

Business Segments of the Company's are:

- i) Fire
- ii) Motor
- iii) Marine
- iv) Engineering
- v) Micro
- vi) Aviation
- vii) Cattle and Crop
- viii) Miscellaneous

General Insurance Company Nepal Ltd.



सानिमा जिआर्इसी इन्स्युरेन्स लि.
Sanima GIC Insurance Ltd.

Notes to the Financial Statements

For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

a) Segmental Information for the year ended Ashadh 32, 2079 (July 16, 2022)

Particular	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous	Unallocated	Total
Income:										
Gross Earned Premiums	170,675,285	230,866,814	164,151,354	151,637,006	26,372,498	92,101	25,886,856	53,505,174	-	823,187,088
Premiums Ceded	(160,125,459)	(131,768,631)	(57,506,424)	(144,284,863)	(10,296,450)	(85,612)	(20,709,484)	(48,423,919)	-	(573,200,842)
Inter-Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net Earned Premiums	10,549,826	99,098,183	106,644,930	7,352,143	16,076,048	6,489	5,177,372	5,081,255	-	249,986,246
Commission Income	40,670,888	28,004,887	13,419,878	39,817,204	(1,701,613)	5,514	4,614,813	13,342,575	-	138,174,146
Investment Income	-	-	-	-	-	-	-	-	116,031,927	116,031,927
Net Gains/ (Losses) on Fair Value Changes	-	-	-	-	-	-	-	-	-	-
Net Realised Gains/ (Losses)	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	(4,742,187)	(4,742,187)
Total Segmental Income	51,220,714	127,103,070	120,064,808	47,169,347	14,374,435	12,003	9,792,185	18,423,830	111,289,740	499,450,133
Expenses:										
Gross Claims Paid	28,203,708	175,632,533	13,407,200	51,955,248	2,104,109	-	18,695,809	9,655,352	-	299,653,960
Claims Ceded	(20,377,271)	(48,107,175)	(12,080,871)	(49,393,040)	(1,952,765)	-	(14,958,087)	(8,620,309)	-	(155,489,518)
Gross Change in Contract Liabilities	321,043,197	95,757,785	4,675,057	(4,709,152)	254,973,831	-	(1,698,427)	704,435	-	670,746,726
Change in Contract Liabilities Ceded to Reinsurers	(318,989,020)	(17,670,213)	(4,141,070)	4,895,384	(256,212,000)	-	1,334,880	182,401	-	(590,599,638)
Net Claims Paid	9,880,615	205,612,930	1,860,316	2,748,439	(1,086,825)	-	3,374,175	1,921,879	-	224,311,529
Commission Expenses	2,505,945	3,005,975	406,543	4,767,222	313,482	5,384	2,637,134	3,151,991	-	16,793,676
Service Fees	102,391	2,115,123	95,388	79,999	36,317	85	63,023	59,718	-	2,552,044
Employee Benefits Expenses	-	-	-	-	-	-	-	-	133,596,013	133,596,013
Depreciation and Amortization Expenses	-	-	-	-	-	-	-	-	26,248,081	26,248,081
Impairment Losses	-	-	-	-	-	-	-	-	(179,077)	(179,077)
Other Expenses	-	-	-	-	-	-	-	-	63,736,853	63,736,853
Finance Cost	-	-	-	-	-	-	-	-	7,338,453	7,338,453
Total Segmental Expenses	12,488,950	210,734,028	2,362,247	7,595,660	(737,026)	5,469	6,074,331	5,133,589	230,740,324	474,397,572
Total Segmental Results	38,731,764	(83,630,958)	117,702,561	39,573,686	15,111,461	6,534	3,717,854	13,290,241	(119,450,583)	25,052,560
Segment Assets	438,105,419	112,454,599	68,622,664	138,806,544	256,212,000	50,328	19,735,438	40,134,281	-	1,074,121,273
Segment Liabilities	463,487,272	362,992,207	81,066,154	147,443,789	258,117,835	54,607	27,321,199	46,182,624	-	1,386,665,687

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General Insurance Company Nepal Ltd.

Notes to the Financial Statements

For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

b) Segmental Information for the year ended Ashadh 31, 2078 (July 15, 2021)

Particular	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous	Inter Segment Elimination	Total
Income:										
Gross Earned Premiums	135,432,369	286,612,576	28,126,497	71,028,694	39,342,135	37,936	27,325,032	29,216,707	-	617,121,946
Premiums Ceded	(123,592,397)	(100,302,136)	(25,015,410)	(65,471,164)	(16,758,731)	(35,691)	(21,860,026)	(25,559,692)	-	(378,595,247)
Inter-Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net Earned Premiums	11,839,972	186,310,440	3,111,087	5,557,530	22,583,404	2,245	5,465,006	3,657,015	-	238,526,699
Commission Income	30,613,354	27,219,495	13,666,887	19,065,221	-	7,138	2,870,555	6,525,912	-	99,968,563
Investment Income	-	-	-	-	-	-	-	-	82,573,875	82,573,875
Net Gains/ (Losses) on Fair Value Changes	-	-	-	-	-	-	-	-	-	-
Net Realised Gains/ (Losses)	-	-	-	-	-	-	-	-	-	-
Other Income	-	(1,015,564)	-	-	-	-	-	-	1,182,940	167,376
Total Income	42,453,326	212,514,371	16,777,974	24,622,751	22,583,404	9,383	8,335,561	10,182,927	83,756,815	421,236,513
Expenses:										
Gross Claims Paid	5,590,050	89,853,947	1,948,414	22,170,550	44,620,132	-	21,435,499	6,234,294	-	191,852,886
Claims Ceded	(4,704,495)	(24,283,568)	(1,805,668)	(18,856,483)	-	-	(17,148,399)	(5,505,123)	-	(72,303,736)
Gross Change in Contract Liabilities	43,984,341	24,477,083	4,858,293	11,868,524	(876,206)	-	6,145,453	931,610	-	91,389,098
Change in Contract Liabilities Ceded to Reinsurers	(29,237,996)	(7,295,629)	(4,125,744)	(11,136,013)	56,828	-	(6,439,710)	(661,001)	-	(58,839,265)
Net Claims Paid	15,631,900	82,751,833	875,295	4,046,578	43,800,754	-	3,992,843	999,780	-	152,098,983
Commission Expenses	2,006,993	2,536,109	284,467	2,680,081	56,922	3,035	3,442,817	1,060,455	-	12,070,880
Service Fees	106,609	2,067,975	61,883	58,261	285,148	45	44,733	40,239	-	2,664,894
Employee Benefits Expenses	-	-	-	-	-	-	-	-	118,536,367	118,536,367
Depreciation and Amortization Expenses	-	-	-	-	-	-	-	-	7,824,235	7,824,235
Impairment Losses	-	-	-	-	-	-	-	-	(59,488)	(59,488)
Other Expenses	-	-	-	-	379,738	-	311,873	-	60,384,703	61,076,314
Finance Cost	-	-	-	-	-	-	-	-	-	-
Total Expenses	17,745,502	87,355,917	1,221,645	6,784,920	44,522,562	3,080	7,792,266	2,100,475	186,685,817	354,212,184
Total Segmental Results	24,707,824	125,158,454	15,556,329	17,837,831	(21,939,158)	6,303	543,295	8,082,453	(102,929,002)	67,024,329
Segment Assets	139,929,542	101,754,806	47,824,742	138,800,800	11,397,562	35,691	34,691,535	31,763,249	-	506,197,927
Segment Liabilities	163,567,975	266,524,571	56,096,742	146,604,073	26,980,320	37,936	41,515,947	36,034,283	-	737,361,847



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

d) Reconciliation of Segmental Profit with Statement of Profit or Loss

Particulars	Current Year	Previous Year
Segmental Profit	144,503,143	169,953,331
Less: Depreciation and Amortization	(26,248,081)	(7,824,235)
Less: Non-cash expenses other than Depreciation and Amortization	-	-
Less: Unallocable Corporate Expenditures	(197,153,793)	(178,861,584)
Add: Unallocable Other Income	111,289,740	83,756,815
Less: Finance Cost	(7,338,453)	-
Profit Before Tax	25,052,556	67,024,327

d) Reconciliation of Assets

Particulars	Current Year	Previous Year
Segment Assets	1,074,121,273	506,197,927
Intangible Assets	2,069,882	2,376,127
Property, Plant and Equipment	131,094,093	43,139,907
Investment Properties	-	-
Deferred Tax Assets	43,383,125	23,597,311
Investments	1,340,947,976	1,234,316,982
Loans	-	-
Current Tax Assets (Net)	24,668,527	10,905,603
Other Assets	505,036,663	313,425,025
Total Assets	3,121,321,539	2,133,958,882

e) Reconciliation of Liabilities

Particulars	Current Year	Previous Year
Segment Liabilities	1,386,665,687	737,361,847
Provisions	17,399,095	9,851,088
Deferred Tax Liabilities	-	-
Current Tax Liabilities (Net)	-	-
Other Financial Liabilities	115,075,591	31,410,773
Other Liabilities	451,810,870	227,489,846
Total Liabilities	1,970,951,243	1,006,113,554



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

52 Related Party Disclosure

(a) Identify Related Parties

Holding Company:

The company does not have any holding company.

Subsidiaries:

The company does not have any subsidiary company.

Associates:

The company does not have any associates.

Fellow Subsidiaries:

The company does not have any fellow subsidiary company.

Key Management Personnel:

According to the NAS 24 - Related Party Disclosures, key management personnel are those having authority and responsibility for planning, directing and controlling the activities of the entity.

KMPs of the GIC Insurance Company Nepal Ltd. includes following persons:

Name of key management personnel	Position	Remarks
Mr. Kunal Kayal	Chairman	
Mr. Bholu Nath Dhungana	Director	
Mr. Krishna Vohra	Director	
Mrs. Mita Murarka Agrawal	Director	
Mr. Gyaneswar Acharya	Independent Director	
Mrs. Saraswatee Gautam Gyawali	Public Director	
Mr. Amrit Banjade	Public Director	
Mr. Ram Chandra Shrestha	CEO	
Mr. Binesh Maskey	AGM	
Mr. Nil Bahadur Barali	AGM	
Mr. Munidra Prasad Thakur	AGM	

(b) Key Management Personnel Compensation:

Particulars	Current Year	Previous Year
Short-term employee benefits	11,050,308	8,013,793
Post-employment benefits	559,789	375,710
Other long-term benefits	-	-
Termination benefits	-	-
Meeting Fees	-	-
Total	11,610,097	8,389,503



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

Payment to Chief Executive Officer (CEO)

Particulars	Current Year	Previous Year
Annual salary and allowances	3,905,000	869,355
Performance based allowances		
i) Employee Bonus	-	-
ii) Benefits as per prevailing provisions	-	-
iii) Incentives	-	-
Insurance related benefits		
i) Life Insurance	-	-
ii) Accident Insurance	-	-
iii) Health Insurance (including family members)	-	-
Total	3,905,000	869,355

(c) Related Party Transactions:

Particulars	Holding Company	Subsidiaries	Associates	Fellow Subsidiaries	Key Managerial Personnel	Total
Premium Earned						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
Commission Income						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
Rental Income						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
Interest Income						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
Sale of Property, Plant & Equipment						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
Purchase of Property, Plant & Equipment						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
Premium Paid						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
Commission Expenses						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
Dividend						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
Meeting Fees						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	916,000	916,000
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	1,248,000	1,248,000
Allowances to Directors						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	1,138,831	1,138,831
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	1,246,397	1,246,397.00
Others (to be specified)						
For The Year Ended Ashadh 32, 2079 (July 16, 2022)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-



General Insurance Company Nepal Ltd.

Notes to the Financial Statements For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

(d) Related Party Balances:

Particulars	Holding Company	Subsidiaries	Associates	Fellow Subsidiaries	Key Managerial Personnel	Total
Receivables including Reinsurance Receivables						
As at Ashadh 32,2079 (July 16, 2022)	-	-	-	-	-	-
As at Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
Other Receivables (to be Specified)						
As at Ashadh 32,2079 (July 16, 2022)	-	-	-	-	-	-
As at Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
Payables including Reinsurance Payables						
As at Ashadh 32,2079 (July 16, 2022)	-	-	-	-	-	-
As at Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
Other Payables (to be Specified)						
As at Ashadh 32,2079 (July 16, 2022)	-	-	-	-	-	-
As at Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-

53 Leases

(a) Leases as Lessee

(i) Operating Leases:

The company has various Rental Lease agreement ranging from 2 years to 10 years .The leases are renewable by mutual consent and contain escalation clause. After introduction of NFRS 16, Right of Use Assets- Lease Period has been discounted and Lease Liability has been created. Depreciation (discounted Rental expenses) has been charged on Depreciation on PPE and deducted from ROU Assets. Interest Expenses arising from discounting factor has been adjusted with Lease Liability amount. Actual Rent Paid during the period has been deducted from Leas Liabilities. Lease equalisation Payable amount of Rs. 6,493,468 of last year has been recognised in retained earning as it is not relevant after application of IFRS 16.

(ii) Finance Lease:

The Company has not held assets under finance leases.

(b) Leases as Lessor

(i) Operating Lease:

The company has not leased out any office spaces during the year that generates rental income.

(ii) Finance Lease:

The Company has not given any assets under finance leases.

54 Capital Commitments

Estimated amount of contracts remaining to be executed and not provided for

Particulars	Current Year	Previous Year
Intangible Assets	-	-
Property, Plant and Equipment	-	-
Investment Properties	-	-
Total	-	-



General Insurance Company Nepal Ltd.

Notes to the Financial Statements

For the Year Ended Ashadh 32, 2079 (July 16, 2022)

Amount in NPR

55 Contingent Liabilities

Particulars	Current Year	Previous Year
Claims against Company not acknowledged as debts		
a) Income Tax	-	-
b) Indirect Taxes	-	-
c) Other (to be Specified)	-	-
Total	-	-

56 Events occurring after Balance Sheet

57 Assets Pledged as Security (only if pledged)

The carrying amount of assets pledged as security are:

Particulars	Current Year	Previous Year
Reinsurance Receivables	-	-
Investments in equity	-	-
Fixed Deposits	-	-
Property, plant and equipment	-	-
Others (to be Specified)	-	-
Total	-	-

58 Miscellaneous

(i) All amounts are in Nepalese Rupees unless otherwise stated.

(ii) All figures are in the Nearest Rupee & Rounded off.

59 Others (to be Specified)

Regarding Claim Payment of Khilung Kalika Agro Farm P. Ltd.:

Three separate Agro Policy having sum insured 341 laakh for each had been issued to M/s Khilung Kalika Agro Farm P.Ltd., on 10th Ashadh 2076. Claim Intimation for the two policy was lodged by insured and recorded on 12 Shrawan, 2076. After review of file, then claim committee (board level) decided and recommended for claim payment of Rs. 2,26,70,668 on 28 Kartik, 2076. Same decision was ratified by the Board Meeting held on 29 Kartik, 2076.

After due verification of claim file, confirming RI segregation and receiving Claim committee Minute and extract of Board decision Minute, Claimed Amount Rs. 2,26,70,668 has been paid in different dates.

RI portion Rs. 1,80,74,855 is to be received from Nepal ReInsurance. However, citing various grounds, such amount was denied to pay by the Nepal RI. Against the decision, formal case was filed up on Beema Samiti on 26 Magh, 2078. On 05 Shrawan 2079, Beema Pradhikaran (Then Beema Samiti) has decided case in favour of GIC Nepal Insurance Co. Ltd.,

Merger & Acquisition

Memorandum of Understanding (MOU) for Merger Between General Insurance Company Nepal Ltd. and Sanima General Insurance Ltd. was signed on Asadh 30, 2079 and finally the joint transaction carried after merger from Kartik 07, 2079.



General Insurance Company Nepal Ltd.

Annexure II

Minimum Disclosure in Management Report (Year Ended Upto Ashadh 32, 2079)

A. Information related to Non Life Insurer

1. Date of establishment - Mangsir 10, 2064
 2. Insurer licence date - Magh 24, 2074
 3. Insurance business type, nature - Non - life insurance
 4. Date of commencement of business - Ashadh 6, 2075
 5. Other matters which insurer wish to include;
1. **Validity of license issued by Beema Samiti to carry insurance business:;**
License issued by Beema Samiti to carry insurance business is intact.
 2. **Tax, service charges, fine and penalties to be paid under laws & regulation whether paid or not.**
Tax, service charges, fine and penalties to be paid under laws & regulation has been paid on prescribed time.
 3. **Share structure of the insurer, changes if any in line with prevailing laws & regulation.**
Share structure of the company is in line with prevailing laws & regulation.
 4. **Whether solvency ratio as prescribed by Beema Samiti is maintained or not.**
The company has lower side of business and subsequently reserves since company has completed only four years of its operation.
 5. a) **Statement regarding assets that financial amount contained in SOFP are not overstated than it's fair value.**
Financial amount contained in SOFP are not overstated than it's fair value.

b) **Measurement basis of the assets recognized in financial statements.**
Measurement basis of the assets recognized in financial statements are;
 1. *Fixed Deposits investment measurement has been made in cost basis.*
 2. *Investment in debenture of Public limited company has been made in Purchased price. Until the value has been depleted below the face value, devaluation reserve has not been maintained.*
 3. *For short term investment, cost price or market value which ever is lower has been taken.*
 6. **Declaration on investment made by insurer that are in line with prevailing laws. If not reason to be disclosed.**
As per the Investment Directive 2075 issued by Beema Samiti, Technical Reserve for FY 2078/079 is 20,36,84,222 (based on Audited Financials of FY 2077/078). And, Reserves of the company are comparably lower hence Prescribed Investment Ratio are not sufficient. However, such ratio shall be adequately met in coming years.
 7. **Number of claim settled within the year and outstanding claim number and time frame to settle the outstanding claim.**
2781 number of claim has been settled during FY 2078/079 and 3386 number of claim file are still to be settled for the period.
 8. **Declaration on compliance with the provision of Insurance Act 2049, Insurance Regulation 2049, Company Act 2063, NFRSs and other prevailing laws & regulation to which insurer shall adhere to and any non compliance with reasons thereof.**
The company has complied all the provision of Insurance Act 2049, Insurance Regulation 2049, Company Act 2063, NFRSs and other prevailing laws & regulation.



General Insurance Company Nepal Ltd.

- 9. Declaration that the appropriate accounting policy has been consistently adopted.**
Accounting policy has been consistently adopted. If any changes has occurred, declaration of the same has been provided in appropriate place.
- 10. Declaration on Financial Statements as at Reporting Date that the insurer's Financial Position and Financial Performance are presented true & fairly.**
Financial position and financial performance in Financial Statements has been presented true & fairly.
- 11. Declaration that Board of Directors have implemented adequate and appropriate provision to safeguard the assets and for identification and mitigation against losses due to fraud, embezzlement and irregularities.**
Board of Directors have implemented adequate and appropriate provision to safeguard the assets and for identification and mitigation against losses due to fraud, embezzlement and irregularities.
- 12. Declaration that Financial Statements have been prepared based on going concern basis.**
Financial Statements has been prepared based on going concern basis.
- 13. Declaration that the internal control system is commensurate with the size, nature & volume of the insurer's business.**
The internal control system is commensurate with the size, nature & volume of the insurer's business.
- 14. Declaration that the insurer has not conducted any transactions contrary to Insurance Act, 2049, Companies Act, 2063, related regulations and directions with any person, firm, company and insurer's director or with any entity in which insurer's director has interest.**
The company has not conducted any transactions contrary to Insurance Act, 2049, Companies Act, 2063, related regulations and directions with any person, firm, company and insurer's director or with any entity in which insurer's director has interest.
- 15. Disclosure on any penalties, levied by Beema Samiti for the particular financial year.**
Any fine, penalties has not been levied by Beema Samiti during the financial year.
- 16. Other disclosure which is deemed appropriate by management**
Memorandum of Understanding (MOU) for Merger Between GIC Insurance Company Nepal Ltd. and Sanima General Insurance Ltd. was signed on Asadh 30, 2079 and finally the joint transaction carried after merger from Kartik 07, 2079.



General Insurance Company Nepal Ltd.

Annexure III Major Financial Indicator (Year Ended Upto Ashadh 32, 2079)

S.N.	Particular	Indicators	Fiscal Year			
			2078/79	2077-78	2076-77	2075-76
1	Net worth	NRs.	1,150,370,297	1,127,845,328	757,861,954	712,315,994
2	Number of Shares	Number	10,000,000	10,000,000	7,000,000	7,000,000
3	Book value per shares	NRs.	115.04	100.00	100.00	100.00
4	Net Profit	NRs.	17,269,834	47,034,276	38,192,951	(7,232,721)
5	Earning per Shares (EPS)	NRs.	1.73	4.70	5.46	(1.03)
6	Dividend per Shares (DPS)	NRs.	-	-	-	-
7	Market Price per Shares (MPPS)	NRs.	370.00	693.00	-	-
8	Price Earning Ratio	Ratio	214.25	147.34	-	-
9	Return on Equity	%	1.52	4.17	5.04	(1.02)
10	Return on Investment	%	9.01	3.81	4.38	(0.87)
11	Loss Ratio {(Claim Paid + change in reserve)/ (Net Written Premium)}	%	89.73	63.77	58.46	85.16
12	Expense Ratio (Underwriting Expense including Commission/Net Earned Premium)	%	39.56	6.18	8.19	7.49
13	Combined Ratio (Loss Ratio + Expense Ratio)	%	129.29	69.94	66.65	92.64
14	Net Insurance Premium/ Gross Insurance Premium	%	26.16	38.65	39.66	44.40
15	Net Profit/ Gross Insurance Premium	%	1.80	7.62	7.97	(5.75)
16	Gross Insurance Premium/ Total Assets	%	30.76	28.92	32.61	11.25
17	Investment & loan income/ Total investment & loan amount	%	8.65	6.69	9.48	9.30
18	Reinsurance commission/ Gross Reinsurance Premium	%	20.70	26.41	29.48	27.42
19	Management expenses/ Gross Insurance Premium	%	23.28	30.37	36.39	86.55
20	Agent Related Expenses/ Gross Insurance Premium	%	1.82	1.96	2.78	2.23
21	Number of Agents	Numbers	135.00	107.00	118.00	121.00
22	Number of Branch and Sub-Branch	Numbers	41.00	41.00	43.00	44.00
23	Employee expenses/ Management expenses	%	59.75	63.24	64.71	63.12
24	Employee expenses/ Employee numbers	NRs.	651,687.87	195.00	175.00	171.00
25	Outstanding Claim Expenses/ Claim Paid	%	250.22	39.72	20.47	33.09
26	Outstanding Claim Expenses/ Number of Claim Paid	%	121.75	65.92	22.75	33.02
27	Total Number of Existing Insurance Policies	Numbers	72,927.00	61,412.00	53,197.00	43,078.00
28	Renewed Insurance Policy/ Total Insurance Policies last year	%	17.09	19.73	10.69	5.53
29	Number of Claim Insurance Policies/ Total Number of Policy Outstanding	%	8.46	9.55	3.61	0.16
30	Technical Provisions/ Total Equity	%	17.71	0.18	0.23	0.29
31	Gross Premium/ Owner Equity	%	83.47	54.72	63.22	17.66
32	Net Premium/ Equity	%	21.84	21.15	25.07	7.84
33	Insurable Debt/ Total Equity	%	25.80	-	-	-
34	Net Premium Growth Rate	%	(4.89)	25.54	240.21	11,649.89
35	Change in Gross Written Premium	%	33.51	28.81	280.89	10,399.46
36	Cession Ratio	%	73.84	61.35	60.34	55.60
37	Net Technical Reserve/ Average of Net Claim Paid for Last 3 Years	%	91.32	0.74	5.90	13.63
38	Liquidity Ratio	%	234.21	0.83	0.75	0.57
39	Affiliate Ratio	%	-	-	-	-
40	(Unquoted Equities + Debtors)/ Net Total Assets	%	0.00	-	-	-
41	Solvency Margin	Times	166.72	1.67	1.46	1.05
42	Change in Equity	%	2.00	48.82	6.39	(1.01)

General Insurance Company Nepal Ltd.



सानिमा जिआईसी इन्स्योरिन्स लि.
Sanima GIC Insurance Ltd.

Annexure IV Details of Insured Amount

S.N.	Particulars	Existing Insurance Policies Numbers		Insured Amount against Existing Insurance Policies		Insured Risk Ceded to Re-Insurer		Net Insured Risk Retained by Insurer	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	Fire	12,235	7,712	97,804,598,516	82,799,400,437	75,078,347,649	62,784,554,971	22,726,250,868	20,014,845,466
2	Motor	2,945	2,618	38,914,710,086	35,622,179,792	37,485,053,443	33,922,559,825	1,429,656,643	1,699,619,967
3	Marine	49,973	40,922	19,194,076,813	16,765,869,402	3,518,785,188	3,351,062,072	15,675,291,625	13,414,807,331
4	Engineering	1,009	811	40,203,368,863	28,101,965,742	38,874,206,377	26,825,272,983	1,329,162,486	1,276,692,759
5	Micro	2,443	2,134	762,453,557	500,285,384	609,962,846	400,228,307	152,490,711	100,057,077
6	Aviation	2,896	1,857	28,919,691,075	25,707,357,239	26,295,830,146	23,028,137,983	2,623,860,929	2,679,219,256
7	Cattle and Crop	1,422	5,354	1,729,105,683	3,889,547,075	1,037,163,410	-	691,942,273	3,889,547,075
8	Miscellaneous	4	4	102,102,000	34,491,800	94,102,000	32,451,440	8,000,000	2,040,360
	Total	72,927	61,412	227,630,106,593	193,421,096,871	182,993,451,058	150,344,267,581	44,636,655,536	43,076,829,290



Shyam Karki & Co.

Chartered Accountants

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VAT No 300844692

नेपाल बीमा प्राधिकरणलाई जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेडका स्वतन्त्र लेखापरीक्षकको प्रतिवेदन

१. राय

हामीले जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड (जनरल इन्स्योरेन्स) को लेखापरीक्षण कार्य सम्पन्न गरेका छौं जसमा आषाढ ३२, २०७९ को वासलात, सो मितिमा समाप्त भएको आर्थिक वर्षको नाफा नोक्सान हिसाब, एकिकृत आय व्यय हिसाब, नगद प्रवाहको विवरण, इक्यूटीमा भएको परिवर्तन विवरण र प्रमुख लेखा नीतिहरू तथा लेखा सम्बन्धी टिप्पणीहरूको लेखापरीक्षण समावेश रहेका छन्।

हाम्रो रायमा आषाढ ३२, २०७९ मा समाप्त भएको आर्थिक वर्षको वित्तीय विवरणहरू व्यवस्थापनले नेपाल बीमा प्राधिकरणको निर्देशन अनुसार तयार गरेको छ। जनरल इन्स्योरेन्सको वासलातले आसाढ ३२, २०७९ को वित्तीय स्थिति, सो मितिमा समाप्त भएको आर्थिक वर्षको नाफा नोक्सान हिसाबले वित्तीय नतिजा र नगद प्रवाहको विवरणले नगद प्रवाहको यथार्थ चित्रण गर्दछ।

२. रायको आधार

हामीले नेपाल लेखापरीक्षणमानको आधारमा लेखापरीक्षण सम्पन्न गरेका छौं। यी मान अनुसार हाम्रो उत्तरदायित्व हामीले यस प्रतिवेदनको "वित्तीय विवरणहरू प्रति लेखापरीक्षकको जिम्मेवारी" शीर्षक अन्तर्गत उल्लेख गरेका छौं। जनरल इन्स्योरेन्सको लेखापरीक्षणको सिलसिलामा सान्दर्भिक नैतिक आवश्यकता र नेपाल चार्टर्ड एकाउन्टेन्टस् संस्थाबाट जारी "Handbook of The Code of Ethics for Professional Accountants" अनुरूप हामी स्वतन्त्र रहनुका साथै लेखापरीक्षणको सिलसिलामा आवश्यक अन्य नैतिक जिम्मेवारीहरू पूरा गरेका छौं। हामी विश्वस्त छौं कि हामीले प्राप्त गरेका लेखापरीक्षण प्रमाणहरूले हाम्रो राय व्यक्त गर्नको लागि पर्याप्त र उपयुक्त आधार प्रदान गरेका छन्।

३. थप विषयहरू

हाम्रो राय परिमार्जन नगरी, प्रमुख लेखा नीतिमा उल्लेखित लेखाकनको आधार ध्यानाकृष्ट गर्न चाहन्छौं। वित्तीय विवरणहरू नेपाल बीमा प्राधिकरणको निर्देशन अनुसार तयार गरेको हुनाले वित्तीय विवरणहरू अन्य प्रयोजनको निमित्त उचित नहुन सक्दछ।






४. अन्य मामिला

जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेडले नेपाल वित्तीय प्रतिवेदनमान (एन.एफ्.आर.एस्.) अनुसार मिति २०७९।०३।३२ (१६ जुलाई २०२२) को छुट्टै वित्तीय विवरण तयार गरेको छ जसमा हामीले मिति २०७९।०९।१४ मा जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेडका शेयरधनीहरूलाई छुट्टै लेखापरीक्षण प्रतिवेदन पेश गरेका छौं ।

५. वित्तीय विवरणप्रति व्यवस्थापन र शासकीय व्यवस्था बहन गर्ने अख्तियारीको उत्तरदायित्व

नेपाल बीमा प्राधिकरणको निर्देशन अनुरूप वित्तीय विवरणहरू यथार्थ र उचित चित्रण हुने गरी तयार एवम् प्रस्तुत गर्ने तथा उचित आन्तरिक नियन्त्रण प्रणालीको जिम्मेवारी व्यवस्थापनमा रहेको छ । यी उत्तरदायित्व अन्तर्गत चाहे जालसाजी वा गल्तीबाट होस्, सारभूत किसिमले त्रुटिरहित, वित्तीय विवरण तयार गर्ने, आन्तरिक नियन्त्रण प्रणालीको तर्जुमा गर्ने कार्य, कार्यान्वयन र संचालन गर्ने कार्य, सम्पत्तिहरूको व्यवस्थापन कार्य र लेखानीतिहरूको छनौट तथा लागू गर्ने कार्य एवम् परिस्थिति अनुसार लेखा सम्बन्धी महत्वपूर्ण अनुमान गर्ने कार्यहरू पर्दछन् ।

वित्तीय विवरणहरू तयार गर्दा जनरल इन्स्योरेन्सको अविछिन्नताको रूपमा व्यवसायको विशेष लेखाजोखा व्यवस्थापनको लागि अपरिहार्य हुन्छन् र विषयवस्तुहरूको स्तरियता विचार गर्नुपर्ने वा अविछिन्नतासँग सम्बन्धित जानकारीहरू खुलासा गर्ने दायित्व जनरल इन्स्योरेन्सको व्यवस्थापनमा रहेको छ ।

जनरल इन्स्योरेन्सको वित्तीय प्रतिवेदन प्रकृया सम्बन्धी जिम्मेवारी शासकीय व्यवस्था बहन गर्ने अख्तियारीमा रहेको हुन्छ ।

६. वित्तीय विवरणप्रति लेखापरीक्षकको जिम्मेवारी

हाम्रो उद्देश्य समग्र वित्तीय विवरणहरू जालसाजी वा भूलबाट मुक्त छन्, छैनन् भन्ने कुरा उचित रूपमा सुनिश्चित भई मनासिब आश्वासन प्राप्त गरी आफ्नो राय सहित लेखापरीक्षण प्रतिवेदन जारी गर्नु हो । मनासिब आश्वासन प्राप्त भएतापनि नेपाल लेखापरीक्षणमान अनुसार लेखापरीक्षण गर्दा वित्तीय विवरणहरूमा कुनै किसिमको त्रुटी भएमा सो त्रुटी सधैं पत्ता लाग्छ भन्ने छैन । त्रुटिहरू जालसाजी वा गल्तीबाट निम्तिन्छ र ती त्रुटिहरूको भौतिकता मापन वित्तीय विवरणको प्रयोगकर्ताको वित्तीय निर्णयलाई असर गर्ने कुरामा भर पर्दछ ।

लेखापरीक्षणको जिम्मेवारी सम्बन्धी अन्य कुराहरू:

- नेपाल लेखापरीक्षणमान अनुसार लेखापरीक्षण आश्चस्तता दिँदा हामीले व्यवसायिक क्षमता प्रयोग गरेको छौं । वित्तीय विवरणहरू जालसाजी वा भूलबाट हुनसक्ने भौतिक सारभूत त्रुटिहरूको पहिचान र जोखिमको मूल्यांकन गरेका छौं । हाम्रो रायको लागि आधार हुने लेखापरीक्षण प्रमाणहरू केलाई यी जोखिमको न्यूनिकरण गर्न आवश्यक लेखापरीक्षण प्रकृयाहरू अवलम्बन गरेका छौं ।
- भूलबाट हुने त्रुटिभन्दा जालसाजीबाट हुने त्रुटी पत्ता लगाउने जोखिम अधिक हुन्छ । आन्तरिक नियन्त्रण प्रणालीको प्रभावकारिता माथि राय व्यक्त गर्ने उद्देश्यले नभई निकाय सुहाउँदो लेखापरीक्षण प्रकृया तयार गर्न आन्तरिक नियन्त्रण प्रणाली सम्बन्धी जानकारी लिएका छौं ।





- व्यवस्थापनले प्रयोग गरेका लेखा नीति, लेखा अनुमान एवम् वित्तीय विवरणसँग सम्बन्धित व्यवस्थापनबाट गरिएका प्रस्तुतिको मूल्यांकन गरेका छौं ।
- व्यवस्थापनले प्रयोग गरेको अविच्छिन्नताको निष्कर्षलाई हामीले प्राप्त गरेका लेखापरीक्षण प्रमाणहरूको आधारमा मूल्यांकन गरेका छौं । मूल्यांकन गर्दा लिएका आधारहरूको जोखिम भविष्यमा हुन सक्ने सम्भावनालाई नकार नसकिने हुनाले आउँदा दिनहरूमा अविच्छिन्नता रहने कुराको आश्वाशन दिन सकिदैन ।
- स्वतन्त्रता एवम् नैतिक आवश्यकताहरूको पूर्ण रूपले पालना गरिएको र हाम्रो स्वतन्त्रतालाई असर गर्ने सबै सम्बन्धहरू र अन्य विवरणहरू जसले हाम्रो स्वतन्त्रतालाई समग्र रूपमा असर गर्ने विवरणहरूलाई निराकरण गर्ने उपायहरू शासकीय व्यवस्था बहन गर्ने अख्तियारीलाई सूचित गराएका छौं ।
- वित्तीय विवरणहरूको समग्र ढाँचा लेखा नीति एवम् टिप्पणीहरूको उचित प्रस्तुति रहेको छ ।

७. अन्य कानूनी र नियमहरूको व्यवस्था सम्बन्धमा प्रतिवेदन

हामीद्वारा सम्पन्न गरिएको लेखापरीक्षणको आधारमा प्रतिवेदन पेश गर्दछौं कि :

- (क) हामीले लेखापरीक्षण सम्पन्न गर्न आवश्यक ठानेका सूचना, स्पष्टीकरण र जवाफ पाएका छौं ।
- (ख) हाम्रो रायमा यो प्रतिवेदनसँग सम्बन्धित असार ३२, २०७९ को संस्थाको वासलात, सो मितिमा समाप्त भएको आर्थिक वर्षको नाफा नोक्सान हिसाब, एकिकृत आय व्यय हिसाब, इक्यूटीमा भएको परिवर्तनसम्बन्धी विवरण, नगद प्रवाहको विवरण, लेखा सम्बन्धी विवरण र संलग्न अनुसूचीहरू नेपाल बीमा प्राधिकरणको निर्देशन अनुसार तयार गरिनुका साथै जनरल इन्स्योरेन्सले राखेको हिसाब किताब, वहीखाता श्रेस्ता र लेखासँग दुरुस्त रहेका छन् ।
- (ग) हाम्रो लेखापरीक्षणको समयमा दिइएको विवरण तथा व्याख्याहरू एवम् जनरल इन्स्योरेन्सको खाताहरूको परीक्षण गर्दा जनरल इन्स्योरेन्सको संचालक समिति वा त्यसको सदस्यहरू वा कुनै प्रतिनिधी वा कुनै पदाधिकारी वा कुनै कर्मचारीले प्रचलित कानून विपरित कुनै कार्य गरेको वा सम्पत्ति हिनामिना गरेको वा हानी नोक्सानी गरे/गराएको हाम्रो जानकारीमा आएन ।
- (घ) जनरल इन्स्योरेन्समा लेखा सम्बन्धी कुनै जालसाजी भएको, कम्पनीको श्रेस्ता र लेखापरीक्षणबाट हाम्रो जानकारीमा आएन ।


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Chartered Accountants
Kathmandu
Nepal

श्याम कार्की, एफ.सि.ए.

श्याम कार्की एण्ड क.

चार्टर्ड एकाउन्टेण्ट्स

मिति : २०७९/०९/१४

स्थान : काठमाडौं, नेपाल

UDIN: 221230CA00124e5xT5



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड

२०७५ आषाढ मसान्तको वासलात

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
श्रोत				
१	चुक्ता पुँजी	१३	१,०००,०००,०००	१,०००,०००,०००
२	जगेडा तथा कोष	१४	१०६,१०७,१३६	८१,६५६,८९८
३	बीमा कोष	१२	१२०,८९६,९५४	८९,०९५,४२५
४	महा-विपत्ति जगेडा	१५	८,८४८,७४८	६,१३२,०५३
५	तिर्न बाँकी दीर्घकालीन ऋण तथा सापटी	१६	-	-
कुल श्रोत			१,२३५,८५२,८३८	१,१७६,८८४,३७६
उपयोग				
६	स्थिर सम्पत्ति (खुद)	१७	४८,११४,२६३	४५,५१६,०३१
७	दीर्घकालीन लगानी	१८	११८,४४८,२७५	११६,७३०,२६०
८	दीर्घकालीन कर्जा	२०	३,५६४,३३०	३,८२२,१९०
चालु सम्पत्ति कर्जा तथा पेस्कीहरू				
९	नगद तथा बैंक मौज्दात	१९	५१,७११,७८१	९७,०९९,९२७
१०	अल्पकालीन लगानी	१८	१,२४६,४७१,४४४	१,१२६,९४९,५४०
११	अल्पकालीन कर्जा	२०	-	-
१२	अन्य सम्पत्ति	२१	४८८,४६८,३२४	२२०,९७३,९७३
जम्मा (क) (६+१०+११+१२)			१,७८६,६५१,५४८	१,४४५,०२३,४४०
चालु दायित्व तथा व्यवस्थाहरू				
१३	चालु दायित्व	२२	४११,८१५,८१६	१९७,६२१,६७४
१४	असमाप्त जोखिम बापत व्यवस्था	२३	१३१,२०९,०८३	१३५,७०८,८१६
१५	भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	१२०,०३३,९४४	५४,६१३,५९४
१६	अन्य व्यवस्था	२३क	५७,८६६,७३५	४६,२६३,४६१
जम्मा (ख) (१३+१४+१५+१६)			७२०,९२५,५७८	४३४,२०७,५४५
१७	खुद चालु सम्पत्ति (ग) = (क) - (ख)		१,०६५,७२६,९७०	१,०११,६१६,९०५
१८	अपलेखन वा समायोजन हुन बाँकी विविध खर्चहरू	२४	-	-
१९	नाफा-नोक्सान हिसाबबाट सारेको नोक्सान		-	-
कुल उपयोग (६+७+८+१०+११+१२)			१,२३५,८५२,८३८	१,१७६,८८४,३७६

संभावित दायित्वहरू र अनुसूची ६ तथा १२ देखि २६ सम्म यस वासलातका अभिन्न अंग हुन् ।

संभावित दायित्वहरू

विवरण	यस वर्ष	गत वर्ष
चुक्ता वा भुक्तानी हुन बाँकी लगानी	-	-
प्रत्याभूति प्रतिवद्धता	-	-
बीमालेख अन्तर्गतभन्दा बाहेकबाट बीमक उपर दावी परेको तर	-	-
बीमकले दायित्व स्वीकार नगरेको	-	-
बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी	-	-
अन्य (संसोधित कर सम्बन्धमा)	-	-
जम्मा	-	-

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

डा. हेमन्त कुमार दबाडी
संचालक

कुनाल कयाल
अध्यक्ष

सिए श्याम कार्की,
प्रोप्राइटर,

नील बहादुर बराली
प्रमुख वित्त अधिकृत

सोनाम ग्याछो
संचालक

प्रकाश मान श्रेष्ठ
संचालक

कृष्ण बोहरा
संचालक

मिता मुरारका अग्रवाल
संचालक

श्याम कार्की एण्ड कम्पनी,
चार्टर्ड एकाउन्टेन्ट

स्थान: काठमाडौं ।

मिति : १४ पुस, २०७५



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड
आर्थिक बर्ष २०७८/०७९ को नाफा-नोक्सान हिसाब विवरण

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आम्दानी			
१	आय-व्यय हिसाबबाट सारेको नाफा/(नोक्सान)	७	१३,१९२,९१०	५४,३०१,२४८
२	लगानी कर्जा तथा अन्यबाट आय	२	१०६,७७०,४१५	७२,६९३,७२८
३	व्यवस्था फिर्ता	८	३,७१२,३९७	४,१५०,३३२
४	अन्य आम्दानी		-	-
	जम्मा आम्दानी (क)		१२३,६७५,७२२	१३१,१४५,३०८
	खर्च			
५	व्यवस्थापन खर्च	५	२२,५५७,२८१	१८,७४४,७३२
६	अपलेखन खर्च	९	-	४३३,८४७
७	शेयर सम्बन्धी खर्च	९क	-	७,०५१,८४३
८	अन्य खर्चहरू	१०	-	-
९	नोक्सानीको लागि व्यवस्था	११	१३,९६३,२०४	३,७११,१७७
१०	कर्मचारी आवास व्यवस्था		-	-
११	कर्मचारी बोनस व्यवस्था		२,७८३,६१८	७,४४७,१४७
१२	समायोजित आयकर (अ) [(आ) - (इ)]		२५,४०३,१५७	२८,८७७,५२७
	आ) आयकर		३०,०३७,७५६	२८,९६५,२२७
	इ) स्थगन कर आय/(खर्च)		४,६३४,५९९	८७,७००
	जम्मा खर्च (ख)		६४,७०७,२६१	६६,२६६,२७३
	खुद नाफा/(नोक्सान) (ग) = [(क) - (ख)]		५८,९६८,४६१	६४,८७९,०३५
१४	(क) बीमा कोषमा सारेको	१२	३१,८०१,५३०	३२,४८३,३६७
	(ख) बीमा जगेडामा सारेको	१४	-	-
१५	अघिल्लो वर्षसंग सम्बन्धित (खर्च) / आम्दानी		-	-
१६	अघिल्लो वर्षबाट सारिएको नाफा/(नोक्सान)		७८,७००,२८८	४६,९८५,०४७
	बाँडफाँडको लागि उपलब्ध रकम		१०५,८६७,२१५	७५,३८०,७१४
१७	शेयर प्रिमियमबाट सारिएको रकम		-	-
	(क) स्थगन कर जगेडा	१४	(४,६३४,५९९)	(८७,७००)
	(ख) पुँजीगत जगेडा	१४	-	-
	(ग) विशेष जगेडा		-	-
	(घ) अन्य जगेडा (महा-विपत्ति जगेडा)	१५	-	२,६४६,८४१
	(ङ) प्रस्तावित लाभांश		-	-
	(अ) बोनस शेयर नगद लाभांश	१४	-	-
	(आ) नगद लाभांश	२३क	-	-
	(च) महा-विपत्ति जगेडा	१५	(२,७१६,६९३)	(३,२३९,५६७)
	(छ) सामाजिक दायित्व जगेडा	१४	(५८९,६८५)	-
१८	वासलातमा सारेको नाफा/(नोक्सान)		५७,६२६,२४३	७८,७००,२८८

अनुसूची २, ५ तथा ७ देखि १२, १४, १५ र २३(क) सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

डा. हेमन्त कुमार दबाडी
संचालक

कुनाल कयाल
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श्याम कार्की एण्ड कम्पनी,
चार्टर्ड एकाउन्टेन्ट

स्थान: काठमाडौं ।

मिति : १४ पुस, २०७९

जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड

आर्थिक बर्ष २०७८/०७९ मा इक्विटीमा भएको परिवर्तन सम्बन्धी विवरण

विवरण	रकम (रु.)										
	शेयर पूँजी	संचित नाफा/नोक्सान	प्रस्तावित बोनस शेयर	बीमा जगेडा	पूँजीगत जगेडा कोष	शेयर प्रिमियम	विशेष जगेडा कोष	अन्य जगेडा तथा कोष	बीमाकोष	महा-विपत्ति जगेडा	कुल रकम
शुरु मौज्जात	१,०००,०००,०००	७८,७००,२८५	-	-	-	-	-	२,५५६,६१०	८५,०५५,४२४	६,१३२,०५३	१,१७६,८८४,३७६
समायोजन (अधिल्लो वर्षसँग सम्बन्धित खर्च)	-	-	-	-	-	-	-	-	-	-	-
पुनर्स्थापित मौज्जात	१,०००,०००,०००	७८,७००,२८५	-	-	-	-	-	२,५५६,६१०	८५,०५५,४२४	६,१३२,०५३	१,१७६,८८४,३७६
प्राथमिक शेयर जारी	-	-	-	-	-	-	-	-	-	-	-
शेयर प्रिमियम रकम	-	-	-	-	-	-	-	-	-	-	-
यो वर्षको खुद नाफा/(नोक्सान)	-	५८,९६८,४६९	-	-	-	-	-	-	-	-	५८,९६८,४६९
बीमा कोषमा सारेको	-	(३१,८०१,५३०)	-	-	-	-	-	-	३१,८०१,५३०	-	-
स्थान कर जगेडा	-	(४,६३४,५९९)	-	-	-	-	-	४,६३४,५९९	-	-	-
प्रस्तावित बोनस शेयर	-	-	-	-	-	-	-	-	-	-	-
प्रस्तावित नगद लाभांश	-	-	-	-	-	-	-	-	-	-	-
महा-विपत्ति जगेडामा सारेको	-	(२,७१६,६९३)	-	-	-	-	-	-	-	२,७१६,६९३	-
महा-विपत्ति जगेडाबाट	-	-	-	-	-	-	-	-	-	-	-
कोभिड पुलमा सारेको	-	(५८९,६८५)	-	-	-	-	-	५८९,६८५	-	-	-
सामाजिक दायित्व जगेडामा सारेको	-	-	-	-	-	-	-	-	-	-	-
हकप्रद शेयर	-	-	-	-	-	-	-	-	-	-	-
बोनस शेयर जारी गरेको	-	-	-	-	-	-	-	-	-	-	-
अन्तिम मौज्जात	१,०००,०००,०००	५७,५२६,२४३	-	-	-	-	-	८,१८०,८५४	१२०,८५६,५५४	८,८४८,७४६	१,२३५,८५२,८३८

संलग्न प्रतिवेदनको आधारमा

सििए श्याम कार्की,
प्रोप्राइटर,
श्याम कार्की एण्ड कम्पनी,
चार्टर्ड एकाउन्टेन्ट

कुनाल कयाल
अध्यक्ष

कृष्ण बोहरा
संचालक

डा. हेमन्त कुमार दबाडी
संचालक

प्रकाश मान श्रेष्ठ
संचालक

सोनाम ग्याछो
संचालक

मिता मुरारका अग्रवाल
संचालक



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड

२०७५ आषाढ ३२ सम्मको नगद प्रवाह विवरण

रकम (रु.)

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
क	कारोबार संचालनबाट नगद प्रवाह :		
	बीमा शुल्क आम्दानी	८८८,७९०,७०७	६५५,५१५,७७६
	पुनर्बीमा शुल्क आम्दानी	७४,१०८,३८६	६३,६८५,०१७
	पुनर्बीमा कमिशन आम्दानी	२४०,९६०	८०,०८४,२४७
	अन्य अप्रत्यक्ष आम्दानी	६,४२७,११७	९,३०२,४२२
	पुनर्बीमकबाट प्राप्त दावी रिक्भरी	१५५,४८९,५२२	७२,३०३,७३६
	पुनर्बीमा शुल्क भुक्तानी	(७०८,९९३,९६८)	(४५५,०५७,१७८)
	पुनर्बीमा कमिशन भुक्तानी	(२,०३४,९५६)	(४०,०४७)
	अभिकर्ता कमिशन भुक्तानी	(२१,६७१,३२४)	(१०,९५४,४१७)
	दावी भुक्तानी	(२९९,६५३,९६०)	(१९९,८५२,८८६)
	सेवा शुल्क भुक्तानी	(२४५,९१७)	(१,४६५,२७३)
	अन्य प्रत्यक्ष खर्च	(१२,५७६,२३१)	(१०,५६२,८५९)
	व्यवस्थापन खर्च भुक्तानी	(२१५,४९५,३१४)	(१६९,६११,१३८)
	कर्मचारी बोनस भुक्तानी	(७,४४७,१४७)	(६,०६३,०३२)
	आयकर भुक्तानी	(२८,९६५,२२७)	(२८,०४४,०४१)
	चालु सम्पत्तिमा (वृद्धि)/कमी	(१०८,०८२,३३६)	(८५,७२८,३४५)
	चालु दायित्वमा वृद्धि/(कमी)	२२२,९८२,२५६	८६,१७८,३८०
	कारोबार संचालनबाट खुद नगद प्रवाह (क)	(५७,१२७,४३२)	७,६५०,३६६
ख	लगानी गतिविधिबाट नगद प्रवाह		
	स्थिर सम्पत्तिमा (वृद्धि) कमी	(११,६६७,६३४)	(१३,१०७,५६०)
	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीमा लगानीमा (वृद्धि) कमी	-	-
	बैंक तथा वित्तीय संस्थाको मुद्दती निक्षेपमा लगानीमा (वृद्धि) कमी	(१२०,०००,०००)	(३३६,५००,०००)
	बैंक तथा वित्तीय संस्थाको अन्य निक्षेप लगानीमा (वृद्धि) कमी	१३,४७८,०९६	(५,३३१,३५३)
	इक्यूटी शेयर लगानीमा (वृद्धि) कमी	-	-
	अग्राधिकार शेयर/डिबेन्चरमा लगानीमा (वृद्धि) कमी	-	(५,०००,०००)
	अन्य लगानीमा (वृद्धि) कमी	(१४,७१८,०१९)	(३,७०७,२५४)
	पेस्की तथा कर्जामा (वृद्धि) कमी	२५७,८६०	७४०,००१
	भुक्तानी प्राप्त ब्याज आम्दानी (लगानीमा)	११५,६५२,७६६	८५,१०१,४९१
	भुक्तानी प्राप्त लाभांश	६४,९१६	५७,९६४
	भाडा आम्दानी	-	-
	भुक्तानी प्राप्त ब्याज आम्दानी (कर्जामा)	-	-
	अन्य अप्रत्यक्ष आम्दानी	२८,६७१,३००	१७,२७९,५८९
	लगानी गतिविधिबाट खुद नगद प्रवाह (ख)	११,७३५,२८५	(२६०,४६७,१२३)
ग	वित्तीय श्रोत कारोबारबाट नगद प्रवाह		
	शेयरबाट प्राप्त रकम	-	३००,०००,०००
	तिर्न बाँकी सापटीमा (वृद्धि)/कमी	-	-
	अल्पकालीन ऋणमा (वृद्धि)/कमी	-	-
	ऋण सापटीमा ब्याज भुक्तानी	-	-
	लाभांश भुक्तानी	-	-
	वित्तीय श्रोत कारोबारबाट खुद नगद प्रवाह (ग)	-	३००,०००,०००
	यस वर्षको सम्पूर्ण गतिविधिबाट खुद नगद प्रवाह = (क)+(ख)+(ग)	(४५,३९२,१४७)	४७,२२३,२४३
	नगद तथा बैकमा रहेको शुरु मौज्जात	६७,०६५,६२७	४५,८७६,६८५
	नगद तथा बैकमा रहेको अन्तिम मौज्जात	५१,७११,७८१	६७,०६५,६२७

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

डा. हेमन्त कुमार दबाडी
संचालक

कुनाल कयाल
अध्यक्ष

सिए इयाम कार्की,
प्रोप्राइटर,
श्याम कार्की एण्ड कम्पनी,

नील बहादुर बराली
प्रमुख वित्त अधिकृत

सोनाम ग्याछो
संचालक

प्रकाश मान श्रेष्ठ
संचालक

कृष्ण बोहरा
संचालक

मिता मुरारका अग्रवाल
संचालक

चार्टर्ड एकाउन्टेन्ट

स्थान: काठमाडौं ।

मिति : १४ पुस, २०७५



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड

आर्थिक वर्ष २०७८/०७९ को एकीकृत बीमा आय-व्यय हिसाब

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खुद)	१	२५१,२१९,६५२	२६४,१४३,६१५
२	पुनर्बीमा कमिशन आय		१५७,५२५,६४६	१०९,४०८,०७३
३	लगानी, कर्जा तथा अन्यबाट आय	२	३९,६९३,५३९	३३,७९०,४२४
४	अन्य प्रत्यक्ष आय		४,६६६,३९०	१,८०३,८४०
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		५४,६९३,५९५	१८,६३६,३९५
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		१३०,१०९,५५८	१०८,९२२,६२२
	जम्मा आय (क)		६३७,८२८,३८०	५३६,७०४,९६५
	व्यय			
७	दावी भुक्तानी (खुद)	३	१४४,१६४,४४१	११९,५४९,१५०
८	अभिकर्ता कमिशन		१७,४६९,६७५	१२,४९१,५४४
९	पुनर्बीमा कमिशन खर्च		२,०३४,९५६	४०,०४७
१०	सेवा शुल्क (खुद)	४	२,५५२,०४४	२,६६४,८९३
११	अन्य प्रत्यक्ष खर्च		१२,५७६,२३१	३,५११,०१५
१२	व्यवस्थापन खर्च	५	२००,१९४,३५३	१५७,४६९,६७१
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	१२०,०३३,९४४	५४,६९३,५९४
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		१२५,६०९,८२६	१३२,०७१,८०८
	जम्मा व्यय (ख)		६२४,६३५,४७०	४८२,४०३,७२२
१५	नाफा-नोक्सान हिसाबमा सारेको बचत = [(क)-(ख)]		१३,१९२,९१०	५४,३०१,२४३

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

डा. हेमन्त कुमार दबाडी
संचालक

कुनाल कयाल
अध्यक्ष

सिए श्याम कार्की,
प्रोप्राइटर,
श्याम कार्की एण्ड कम्पनी,
चार्टर्ड एकाउन्टेन्ट

नील बहादुर बराली
प्रमुख वित्त अधिकृत

सोनाम ग्याछो
संचालक

प्रकाश मान श्रेष्ठ
संचालक

कृष्ण बोहरा
संचालक

मिता मुरारका अग्रवाल
संचालक

स्थान: काठमाडौं ।

मिति : १४ पुस, २०७९



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड
आर्थिक वर्ष २०७८/०७९ को अग्नी बीमाको आय-व्यय हिसाब

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खुद)	१	१०,२३९,०७१	१०,६६०,८७०
२	पुनर्बीमा कमिशन आय		४१,९५५,२०९	३५,२१३,४६७
३	लगानी, कर्जा तथा अन्यबाट आय	२	५,९३१,८६८	४,४५५,०१०
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		१६,९५१,९४७	४९६,८४६
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		५,३३०,४३५	६,४७५,०५७
	जम्मा आय (क)		८०,४०८,५३०	५७,३०९,२५०
	व्यय			
७	दावी भुक्तानी (खुद)	३	७,८२६,४३८	८८५,५५५
८	अभिकर्ता कमिशन		२,४१९,०९७	२,३४१,०३७
९	पुनर्बीमा कमिशन खर्च		१,१९८	३२,००३
१०	सेवा शुल्क (खुद)	४	१०२,३९१	१०६,६०९
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	४२,३३०,०२०	३७,०२५,२१९
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	१८,१७५,०२६	१६,९५१,९४७
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		५,११९,५३६	५,३३०,४३५
	जम्मा व्यय (ख)		७५,९७३,७०५	६२,६७२,८०५
१५	नाफा-नोक्सान हिसाबमा सारेको बचत = [(क)-(ख)]		४,४३४,८२५	(५,३७१,५५५)

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

डा. हेमन्त कुमार दबाडी
संचालक

कुनाल कयाल
अध्यक्ष

सिए श्याम कार्की,
प्रोप्राइटर,
श्याम कार्की एण्ड कम्पनी,
चार्टर्ड एकाउन्टेन्ट

नील बहादुर बराली
प्रमुख वित्त अधिकृत

सोनाम ग्याछो
संचालक

प्रकाश मान श्रेष्ठ
संचालक

कृष्ण बोहरा
संचालक

मिता मुरारका अग्रवाल
संचालक

स्थान: काठमाडौं ।
मिति : १४ पुस, २०७९



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड
आर्थिक वर्ष २०७८/०७९ को सामुद्रिक बीमाको आय-व्यय हिसाब

रकम (रु.)				
क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खुद)	१	९,५३८,८०६	६,१८८,२९६
२	पुनर्बीमा कमिशन आय		१३,६२०,७९०	१६,६४८,६२१
३	लगानी, कर्जा तथा अन्यबाट आय	२	२,१३७,७६७	२,००८,९६५
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		५६१,७८७	१७,७१४
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		१,१३१,९००	१६,९३९
जम्मा आय (क)			२६,९८९,०४९	२४,८८०,५३५
व्यय				
७	दावी भुक्तानी (खुद)	३	१,३२६,३२९	१४२,७४५
८	अभिकर्ता कमिशन		३३७,५४६	३६५,७४८
९	पुनर्बीमा कमिशन खर्च		४१,७८३	१,७६८
१०	सेवा शुल्क (खुद)	४	९५,३८८	६१,८८३
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	१३,९७९,१६७	१२,६३४,३५७
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	१,१२४,०५६	५६१,७८७
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		४,७६९,४०३	३,०९४,१४८
जम्मा व्यय (ख)			२१,६७३,६७२	१६,८६२,४३६
१५	नाफा-नोक्सान हिसाबमा सारेको बचत = [(क)-(ख)]		५,३१५,३७७	८,०१८,०९९

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

डा. हेमन्त कुमार दबाडी
संचालक

कुनाल कयाल
अध्यक्ष

सिए श्याम कार्की,
प्रोप्राइटर,

श्याम कार्की एण्ड कम्पनी,
चार्टर्ड एकाउन्टेन्ट

नील बहादुर बराली
प्रमुख वित्त अधिकृत

सोनाम ग्याछो
संचालक

प्रकाश मान श्रेष्ठ
संचालक

कृष्ण बोहरा
संचालक

मिता मुरारका अग्रवाल
संचालक

स्थान: काठमाडौं ।

मिति : १४ पुस, २०७९



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड
आर्थिक वर्ष २०७८/०७९ को मोटर बीमाको आय-व्यय हिसाब

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खुद)	१	२०७,५२२,०८१	२०४,४५१,८०९
२	पुनर्बीमा कमिशन आय		३०,४०९,९१३	२७,२२९,७५९
३	लगानी, कर्जा तथा अन्यबाट आय	२	२२,२६८,३०८	२३,६८८,६०४
४	अन्य प्रत्यक्ष आय		४,६६२,७४४	१,७६६,३४५
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		३१,६५६,२३५	१३,३६७,८२६
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		१०२,२२५,९०४	८६,९३०,४६४
	जम्मा आय (क)		३५८,७४५,९८६	३५७,४३४,८०७
	व्यय			
७	दावी भुक्तानी (खुद)	३	१२७,५२५,३६१	६५,५७०,३८०
८	अभिकर्ता कमिशन		३,००७,७६०	२,७३७,३१७
९	पुनर्बीमा कमिशन खर्च		१६१,०४१	-
१०	सेवा शुल्क (खुद)	४	२,११५,१२३	२,०६७,९७५
११	अन्य प्रत्यक्ष खर्च		११,४४४,५२०	२,८१९,४०४
१२	व्यवस्थापन खर्च	५	७३,५३६,९९६	७१,६८१,७५९
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	९५,००५,७४६	३१,६५६,२३५
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		१०३,७६१,०४१	१०२,२२५,९०४
	जम्मा व्यय (ख)		४९६,५५७,५८५	२७८,७५८,५७४
१५	नाफा-नोक्सान हिसाबमा सारेको बचत = [(क)-(ख)]		(१७,८१२,४०२)	७८,६७६,२३३

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

डा. हेमन्त कुमार दबाडी
संचालक

कुनाल कयाल
अध्यक्ष

सिए श्याम कार्की,
प्रोग्राइटर,
श्याम कार्की एण्ड कम्पनी,
चार्टर्ड एकाउन्टेन्ट

नील बहादुर बराली
प्रमुख वित्त अधिकृत

सोनाम ग्याछो
संचालक

प्रकाश मान श्रेष्ठ
संचालक

कृष्ण बोहरा
संचालक

मिता मुरारका अग्रवाल
संचालक

स्थान: काठमाडौं ।
मिति : १४ पुस, २०७९



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड
आर्थिक वर्ष २०७८/०७९ को ठेकेदार (इन्जिनियरीङ्ग) आय-व्यय हिसाब

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खुद)	१	७,९९९,८८३	५,८२६,१२४
२	पुनर्बीमा कमिशन आय		५१,८४२,४६४	१९,९१४,८४१
३	लगानी, कर्जा तथा अन्यबाट आय	२	५,२९०,६७३	२,२२१,०४०
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		२,६१३,९७६	२,४१४,८६२
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		२,९१३,०६२	२,६९४,२७२
	जम्मा आय (क)		७०,६६०,०५८	३३,०७१,१३९
	व्यय			
७	दावी भुक्तानी (खुद)	३	२,५६२,२०७	३,३१४,०६७
८	अभिकर्ता कमिशन		५,५१४,३८३	२,८११,०७५
९	पुनर्बीमा कमिशन खर्च		५,६९०	३,०९९
१०	सेवा शुल्क (खुद)	४	७९,९९९	५८,२६१
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	४८,६३०,९०१	१७,९४७,५२८
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	३,७५८,०६८	२,६१३,९७६
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		३,९९९,९४२	२,९१३,०६२
	जम्मा व्यय (ख)		६४,५५१,१८५	२५,६६१,०६८
१५	नाफा-नोक्सान हिसाबमा सारेको बचत = [(क)-(ख)]		६,१०८,८७३	३,४१०,०७१

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

डा. हेमन्त कुमार दबाडी
संचालक

कुनाल कयाल
अध्यक्ष

सिए श्याम कार्की,
प्रोप्राइटर,
श्याम कार्की एण्ड कम्पनी,
चार्टर्ड एकाउन्टेन्ट

नील बहादुर बराली
प्रमुख वित्त अधिकृत

सोनाम ग्याछो
संचालक

प्रकाश मान श्रेष्ठ
संचालक

कृष्ण बोहरा
संचालक

मिता मुरारका अग्रवाल
संचालक

स्थान: काठमाडौं ।

मिति : १४ पुस, २०७९



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड
आर्थिक वर्ष २०७८/०७९ को पशु तथा बाली बीमाको आय-व्यय हिसाब

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खुद)	१	६,३०२,२६८	४,४७३,३१२
२	पुनर्बीमा कमिशन आय		३,७८१,३६१	२,१६७,३४२
३	लगानी, कर्जा तथा अन्यबाट आय	२	७०६,३८३	३२१,०८०
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		२,१९१,१४१	६८१,१२९
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		२,२३६,६५६	३,२२९,०३७
जम्मा आय (क)			१५,२१७,८०९	१०,८७१,९००
व्यय				
७	दावी भुक्तानी (खुद)	३	३,७३७,७२२	४,२८७,१००
८	अभिकर्ता कमिशन		३,१२५,०२९	२,६८९,८५१
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	६३,०२३	४४,७३३
११	अन्य प्रत्यक्ष खर्च		१,१३०,५६१	३११,८७३
१२	व्यवस्थापन खर्च	५	६,५५१,४१०	४,८५२,७६६
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	१,८०७,३६३	२,१९१,१४१
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		३,१५१,१३४	२,२३६,६५६
जम्मा व्यय (ख)			१९,५६६,२४२	१६,६९४,१२०
१५	नाफा-नोक्सान हिसाबमा सारेको बचत = [(क)-(ख)]		(४,३४८,४३३)	(५,७४२,२२०)

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

डा. हेमन्त कुमार दबाडी
संचालक

कुनाल कयाल
अध्यक्ष

सिए श्याम कार्की,
प्रोप्राइटर,

श्याम कार्की एण्ड कम्पनी,
चार्टर्ड एकाउन्टेन्ट

नील बहादुर बराली
प्रमुख वित्त अधिकृत

सोनाम ग्याछो
संचालक

प्रकाश मान श्रेष्ठ
संचालक

कृष्ण बोहरा
संचालक

मिता मुरारका अग्रवाल
संचालक

स्थान: काठमाडौं ।

मिति : १४ पुस, २०७९



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड
आर्थिक वर्ष २०७८/०७९ को विविध बीमाको आय-व्यय हिसाब

रकम (रु.)				
क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खुद)	१	५,९७१,७२५	४,०२३,९१५
२	पुनर्बीमा कमिशन आय		१५,९०५,८८५	८,२२६,९०६
३	लगानी, कर्जा तथा अन्यबाट आय	२	१,७११,४३०	१,०९४,९५४
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यवस्था		१८६,०४९	९९,४५९
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था		२,०११,९५७	१,९४७,४२०
जम्मा आय (क)			२५,७८७,०४६	१५,३५२,६५४
व्यय				
७	दावी भुक्तानी (खुद)	३	१,०३५,०४०	७२९,१७२
८	अभिकर्ता कमिशन		२,६९३,८५१	१,३८०,७१७
९	पुनर्बीमा कमिशन खर्च		१,८१५,४५४	१४३
१०	सेवा शुल्क (खुद)	४	५९,७१८	४०,२३९
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	१४,४१२,२४९	८,३२१,४८५
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	१५४,४८६	१८६,०४९
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था		२,९८५,८६२	२,०११,९५७
जम्मा व्यय (ख)			२३,१५६,६६०	१२,६६५,७६२
१५	नाफा-नोक्सान हिसाबमा सारेको बचत = [(क)-(ख)]		२,६३०,३८६	२,७२२,८९२

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

डा. हेमन्त कुमार दबाडी
संचालक

कुनाल कयाल
अध्यक्ष

सिए श्याम कार्की,
प्रोप्राइटर,
श्याम कार्की एण्ड कम्पनी,
चार्टर्ड एकाउन्टेन्ट

नील बहादुर बराली
प्रमुख वित्त अधिकृत

सोनाम ग्याछो
संचालक

प्रकाश मान श्रेष्ठ
संचालक

कृष्ण बोहरा
संचालक

मिता मुरारका अग्रवाल
संचालक

स्थान: काठमाडौं ।
मिति : १४ पुस, २०७९



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड

आर्थिक वर्ष २०७८/०७९ को लघु बीमाको आय-व्यय हिसाब

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खुद)	१	३,६३७,२९५	२८,५१४,८०१
२	पुनर्बीमा कमिशन आय		-	-
३	लगानी, कर्जा तथा अन्यबाट आय	२	१,६४६,०९३	-
४	अन्य प्रत्यक्ष आय		३,६४६	३७,४९५
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		४५२,४६०	१,५५८,५६०
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		१४,२५७,४००	७,६२९,४३३
जम्मा आय (क)			१५,६५६,८५४	३७,७४०,२८९
व्यय				
७	दावी भुक्तानी (खुद)	३	१५१,३४४	४४,६२०,१३२
८	अभिकर्ता कमिशन		३७२,००८	१६५,८००
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	३६,३१७	२८५,१४८
११	अन्य प्रत्यक्ष खर्च		१,१४९	३७९,७३८
१२	व्यवस्थापन खर्च	५	७५३,६११	४,९९८,५५७
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	९,२००	४५२,४६०
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		१,८१८,६४७	१४,२५७,४००
जम्मा व्यय (ख)			३,१४२,२७७	६५,१५५,२३५
१५	नाफा-नोक्सान हिसाबमा सारेको बचत = [(क)-(ख)]		१६,८५४,६१७	(२७,४१८,९४६)

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

डा. हेमन्त कुमार दबाडी
संचालक

कुनाल कयाल
अध्यक्ष

सिए श्याम कार्की,
प्रोप्राइटर,

श्याम कार्की एण्ड कम्पनी,
चार्टर्ड एकाउन्टेन्ट

नील बहादुर बराली
प्रमुख वित्त अधिकृत

सोनाम ग्याछो
संचालक

प्रकाश मान श्रेष्ठ
संचालक

कृष्ण बोहरा
संचालक

मिता मुरारका अग्रवाल
संचालक

स्थान: काठमाडौं ।

मिति : १४ पुस, २०७९



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड
आर्थिक वर्ष २०७८/०७९ को हवाई बीमाको आय-व्यय हिसाब

				रकम (रु.)
क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खुद)	१	८,५२३	४,४८८
२	पुनर्बीमा कमिशन आय		१०,०२५	७,१३८
३	लगानी, कर्जा तथा अन्यबाट आय	२	१,०१६	७७२
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यवस्था		-	-
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था		२,२४४	-
जम्मा आय (क)			२१,८०८	१२,३९८
व्यय				
७	दावी भुक्तानी (खुद)	३	-	-
८	अभिकर्ता कमिशन		-	-
९	पुनर्बीमा कमिशन खर्च		९,७८९	३,०३५
१०	सेवा शुल्क (खुद)	४	८५	४५
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	-	-
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	-	-
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था		४,२६१	२,२४४
जम्मा व्यय (ख)			१४,१३६	५,३२४
१५	नाफा-नोक्सान हिसाबमा सारेको बचत = [(क)-(ख)]		७,६७२	७,०७४

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

डा. हेमन्त कुमार दबाडी
संचालक

कुनाल कयाल
अध्यक्ष

सिए श्याम कार्की,
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श्याम कार्की एण्ड कम्पनी,
चार्टर्ड एकाउन्टेन्ट

नील बहादुर बराली
प्रमुख वित्त अधिकृत

सोनाम ग्याछो
संचालक

प्रकाश मान श्रेष्ठ
संचालक

कृष्ण बोहरा
संचालक

मिता मुरारका अग्रवाल
संचालक

स्थान: काठमाडौं ।

मिति : १४ पुस, २०७९



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड

वित्तीय विवरणको अभिन्न अंगको रूपमा रहने अनुसूचीहरू

अनुसूची- १

रकम (रु.)

(क) बीमाशुल्क (खुद)

क्र.सं.	बीमाको किसिम	कुल बीमाशुल्क		पुनर्बीमा शुल्क भुक्तानी (Ceded)		बीमाशुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि	१८५,८३६,२४५	१५२,६५४,६२८	१७५,५९७,१७४	१४१,९९३,७५८	१०,२३९,०७१	१०,६६०,८७०
२	सामुद्रिक	६२,३१९,५५५	५६,१६०,०६२	५२,७८०,७५०	४९,९७१,७६६	९,५३८,८०६	६,१८८,२९६
३	मोटर	३८४,६४८,५५०	३२८,१०५,२६८	१७७,१२६,४६८	१२३,६५३,४५९	२०७,५२२,०८१	२०४,४५१,८०९
४	इन्जिनियरीङ्ग	२१६,२६८,८१२	७५,६०७,४९६	२०८,२६८,९२८	६९,७८१,३७२	७,९९९,८८३	५,८२६,१२४
५	बाली तथा पशुपंक्षी	३१,५११,३४०	२२,३६६,५६२	२५,२०९,०७२	१७,८९३,२५०	६,३०२,२६८	४,४७३,३१२
६	विविध	७५,८८३,०५२	३५,१२३,२०५	६९,९११,३२७	३१,०९९,२९०	५,९७१,७२५	४,०२३,९१५
७	लघु	३,६३७,२९५	४९,१०७,७०१	-	२०,५९९,९००	३,६३७,२९५	२८,५१४,८०१
८	हवाई	१०८,७७२	७५,८७१	१००,२४९	७१,३८३	८,५२३	४,४८८
	जम्मा	६६०,२१३,६२०	७१५,२००,७६३	७०८,६६३,६६८	४५५,०५७,१७८	२५१,२१५,६५२	२६४,१४३,६१५

(ख) कुल बीमाशुल्क

क्र.सं.	बीमाको किसिम	प्रत्यक्ष बीमाशुल्क		प्राप्त पुनर्बीमा शुल्क (Accepted)		कुल बीमाशुल्क	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि	१८५,८२८,९५४	१५२,४६८,७१९	७,२९१	१८५,९०९	१८५,८३६,२४५	१५२,६५४,६२८
२	सामुद्रिक	६२,१२९,६३०	५६,१५२,६९६	१८९,९२५	७,३६६	६२,३१९,५५५	५६,१६०,०६२
३	मोटर	३२१,६३२,९३२	२९३,३८८,३०२	६३,०१५,६१८	३४,७१६,९६६	३८४,६४८,५५०	३२८,१०५,२६८
४	इन्जिनियरीङ्ग	२१६,२२५,०४४	७५,५८३,६५८	४३,७६८	२३,८३८	२१६,२६८,८१२	७५,६०७,४९६
५	बाली तथा पशुपंक्षी	३१,५११,३४०	२२,३६६,५६२	-	-	३१,५११,३४०	२२,३६६,५६२
६	विविध	६५,१४०,०४०	३५,१२३,१८५	१०,७४३,०१२	१,०२०	७५,८८३,०५२	३५,१२३,२०५
७	लघु	३,६३७,२९५	२०,४३३,६५४	-	२८,६७४,०४७	३,६३७,२९५	४९,१०७,७०१
८	हवाई	-	-	१०८,७७२	७५,८७१	१०८,७७२	७५,८७१
	जम्मा	८८६,१०५,२३४	६५५,५१५,७७६	७४,१०८,३८६	६३,६८५,०१७	६६०,२१३,६२०	७१५,२००,७६३



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड

अनुसूची- २
रकम (रु.)

लगानी, कर्जा तथा अन्यबाट आय

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीबाट आय	-	-
२	वाणिज्य बैंकको मुद्दती निक्षेपबाट आय	९९,२२६,१२४	६४,३५६,९१७
३	विकास बैंकको मुद्दती निक्षेपबाट आय	८,३७८,६०५	९,६९६,४६०
४	नागरिक लगानी योजनाबाट आय	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेपबाट आय	२,३१७,४२१	२,८८८,२०१
६	पब्लिक कम्पनीको साधारण शेयरबाट लाभांश	६४,९१६	५७,९६४
७	अग्राधिकार शेयरबाट लाभांश	-	-
८	बैंक तथा वित्तीय संस्थाको डिभेन्चरबाट आय	५,३५७,५४०	४,९६२,६७०
९	अन्यबाट आय	१,७६०,७२७	७,४८८,५८३
	(क) शेयर निस्काशन आमदानी	-	-
	(ख) विविध आमदानी	१,७६०,७२७	७,४९८,५८३
१०	कर्जाबाट आय	-	-
११	अन्य निक्षेपबाट (मुद्दती बाहेक) आय	६८७,३२१	६११,६६२
१२	लगानी विक्रीमा नाफा	२८,६७१,३००	१७,२७९,५८९
	न्यून लगानी विक्रीमा नोक्सान	-	-
१३	लगानी (खरीद) मा नाफा	-	-
	न्यून लगानी (खरीद) मा नोक्सान	-	-
१४	स्थिर सम्पत्ति विक्रीबाट नाफा	-	(८६७,८९४)
	न्यून स्थिर सम्पत्ति विक्रीबाट नोक्सान	-	-
१५	खाता अपलेखन	-	-
१६	अघिल्ला वर्षसंग सम्बन्धित आय	-	-
१७	अन्य आय	-	-
	जम्मा	१४६,४६३,६५५	१०६,४८४,१५२

लगानी, कर्जा तथा अन्यबाट आयको बाँडफाँड

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
	नाफा नोक्सान हिसाबमा सारेको	१०६,७७०,४१५	७२,६६३,७२८
१	अग्नी बीमाको आय-व्यय हिसाबमा सारेको	५,९३१,८६८	४,४५५,०१०
२	सामुद्रिक बीमाको आय-व्यय हिसाबमा सारेको	२,१३७,७६७	२,००८,९६४
३	मोटर बीमाको आय-व्यय हिसाबमा सारेको	२२,२६८,३०८	२३,६८८,६०४
४	इन्जिनियरीङ्ग बीमाको आय-व्यय हिसाबमा सारेको	५,२९०,६७३	२,२२१,०४०
५	बाली तथा पशुपंक्षी बीमाको आय-व्यय हिसाबमा सारेको	७०६,३८३	३२१,०८०
६	विविध बीमाको आय-व्यय हिसाबमा सारेको	१,७११,४३०	१,०९४,९५४
७	लघु बीमाको आय-व्यय हिसाबमा सारेको	१,६४६,०९३	-
८	हवाई बीमाको आय-व्यय हिसाबमा सारेको	१,०१६	७७२
	जम्मा	१४६,४६३,६५५	१०६,४८४,१५२



जनरल इन्स्योरन्स कम्पनी नेपाल लिमिटेड

क्र.सं.	बीमाको किसिम	चालु आ.व.मा परेको दावी भुक्तानी		एक आ.व. अघि परेको दावी भुक्तानी		दुई आ.व. अघि परेको दावी भुक्तानी		तीन आ.व. अघि परेको दावी भुक्तानी		चार आ.व. वा सो भन्दा अघि परेको दावी भुक्तानी		कुल दावी भुक्तानी		कुल दावी भुक्तानीमा पुनर्बीमकको हिस्सा		दावी भुक्तानी (खुद)			
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
		१	अग्नि	१७,२३७,२४०	३,६१८,२४४	७,७७७,३३८	३,३८१,३३१	-	-	-	-	-	-	२८,२०३,७०८	४,४९०,०४०	२०,३७७,२७१	४,७०४,४९४	७,२८६,४३८	८,८४४,४४४
२	सामुद्रिक	९,८६६,०७७	४८,६३९	३,४९१,१२३	१,८९९,७७४	-	-	-	-	-	-	१३,४०७,२००	१,९९८,९१४	१२,०८०,८७१	१,८०४,६६८	१,३९६,३२९	१,३९६,३२९	१,३९६,३२९	१,३९६,३२९
३	मोटर	११३,९८६,९००	३४,२४४,४८३	४,७७९,७७६	४,९०३,८४७	-	-	-	-	-	-	१,७४,६३२,४३३	८९,८५३,९४८	४८,१०७,१७४	२४,२८३,४६८	१,२७,४२४,३९१	६४,४७०,३८०	१,२७,४२४,३९१	६४,४७०,३८०
४	इन्जिनियरीङ	३०,९७०,१३६	२,०४०,७२४	२०,१२७,३८१	१,७३२,८३७	-	-	-	-	-	-	४९,९४४,२४८	२२,१७०,४४०	४९,३९३,०४०	१,८८५,४८३	२,४६२,२०७	३,३१४,०६७	२,४६२,२०७	३,३१४,०६७
५	बाली तथा पशुपंक्षी	१७०६७८४८	१४,७९६,४६९	१,६२९,७९१	४,३३८,३३०	-	-	-	-	-	-	१८,६९४,८०९	२१,४३४,४९९	१४,९४८,०८७	१,७१४,८९९	३,७७७,७२२	४,२८७,१००	३,७७७,७२२	४,२८७,१००
६	विविध	८,९८७,७९९	४,४४१,६७०	६६७,४४३	१,६९२,६९४	-	-	-	-	-	-	९,६५५,३४२	६,२३४,२९४	८,६२०,३१२	४,४०४,१२३	१,०३४,०४०	७९९,१७२	१,०३४,०४०	७९९,१७२
७	लघु	१,००४,१०९	४४,६२०,१३२	१,१००,०००	-	-	-	-	-	-	-	२,१०४,१०९	४४,६२०,१३२	१,९४२,७६४	-	१,९४२,७६४	४४,६२०,१३२	१,९४२,७६४	४४,६२०,१३२
८	हवाई	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	जम्मा	१६८,१२०,११४	१०८,६२१,४६९	६२,३८८,६२१	६,१६३,१६३	-	-	-	-	-	-	१,२६,६३६,६६०	१६९,८५३,८८६	१,१९,४३९,६२३	७२,३०३,७३६	१,१६,४३९,६२३	१,१६,४३९,६२३	१,१६,४३९,६२३	१,१६,४३९,६२३

अनुसूची- ३
रकम (रु.)

अनुसूची- ४

क्र.सं.	बीमाको किसिम	कुल सेवा शुल्क		कुल सेवा शुल्कमा पुनर्बीमकको हिस्सा		सेवा शुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि	१,८४८,३६२	१,४२६,४४६	१,७४४,९७२	१,४१९,९३८	१०२,३९१	१०६,६०९
२	सामुद्रिक	६२३,१९६	४६१,६०१	४२७,८०७	४९९,७१८	६५,३८८	६१,८८३
३	मोटर	३,८८६,३८७	३,३०४,४१०	१,७७१,२६४	१,२३६,४३४	२,११४,१२३	२,०६७,९७४
४	इन्जिनियरीङ	२,१६२,६८८	७४६,०७४	२,०८२,६८९	६९७,८१४	७९,९९९	४८,२६१
५	बाली तथा पशुपंक्षी	३१४,११३	२२३,६६६	२४२,०९१	१७८,९३२	६३,०२३	४४,७३३
६	विविध	७४८,८३१	३४१,२३२	६९९,११३	३१०,९९३	४९,७१८	४०,२३९
७	लघु	३६,३१७	४९९,०७७	-	२०४,९२९	३६,३१७	२८४,१४८
८	हवाई	१,०८८	७४९	१,००२	७१४	८४	४५
	जम्मा	६,६४१,६८२	७,२१५,४६५	७,०८६,६४०	६,५५०,५७७	२,५५२,०४४	२,६६४,८६३



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड

अनुसूची- ५
रकम (रु.)

व्यवस्थापन खर्च

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	कर्मचारी खर्च (अनुसूची ५.१ बमोजिम)	१२९,३८४,६३८	१०९,६१५,२३४
२	घर भाडा	२०,५३९,९११	१९,६७०,७२३
३	बिजुली तथा पानी	२,०११,८३१	१,८२०,०६७
४	मर्मत तथा सम्भार		
	(क) भवन	-	५९,४००
	(ख) सवारी साधन	७०४,६७७	३०६,८७६
	(ग) कार्यालय उपकरण	८३,९७५	६७,७५०
	(घ) फर्निचर	-	-
	(ङ) कम्प्युटर	६१५,३५०	-
	(च) अन्य	९०८,४४३	२९,६६४
५	संचार	१,९१८,९९१	१,७५१,८३६
६	छपाई तथा मसलन्द	५,१८९,०४४	४,८२२,९८७
७	खर्च हुने कार्यालय सामान	७,६६६,७०१	२,७७७,४९२
८	परिवहन	२,४४३	८,७१०
९	भ्रमण खर्च (भत्ता समेत)		
	(क) आन्तरिक	१,२७७,६०८	२३०,८३०
	(ख) वैदेशिक	१२८,५९४	-
१०	अभिकर्ता तालिम खर्च	-	१,८००
११	अभिकर्ता अन्य	-	-
१२	बीमाशुल्क	६२,९१७	६२,४७३
१३	सुरक्षा खर्च	४७५,३०१	४१९,६६८
१४	कानूनी तथा परामर्श शुल्क	१,१३१,६९९	७९३,१७०
१५	पत्र पत्रिका तथा पुस्तक	३४,४२९	४०,१३२
१६	विज्ञापन तथा प्रचार प्रसार	२,२०४,१३९	१,९८६,६९४
१७	व्यापार प्रवर्द्धन	१५,४८८,९९४	६,४९३,२४१
१८	अतिथी सत्कार	९३,३८९	४९१,४२६
१९	चन्दा तथा उपहार	१८१,१६०	५९,४१०
२०	संचालक समिति सम्बन्धी खर्च		
	(क) बैठक भत्ता	५२२,०००	८७८,०००
	(ख) अन्य	१,१२९	९१,६३७
२१	अन्य समिति/उप-समिति सम्बन्धी खर्च		
	(क) बैठक भत्ता	३९४,०००	३७०,०००
	(ख) अन्य	२४,०००	२४,०००
२२	साधारण सभा सम्बन्धी खर्च	४१७,०६९	४३७,५४१
२३	लेखा परीक्षण सम्बन्धी खर्च		
	(क) लेखापरीक्षण शुल्क	२४०,०००	१८०,०००
	(ख) कर लेखापरीक्षण शुल्क	-	-
	(ग) विस्तृत लेखापरीक्षण प्रतिवेदन शुल्क	-	-
	(घ) अन्य शुल्क	-	-
	(ङ) आन्तरिक लेखापरीक्षण खर्च	२००,०००	२००,०००

क्रमशः..



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड

रकम (रु.)

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
	(च) आई टि लेखापरीक्षण खर्च	१५०,०००	१५०,०००
	(छ) अन्य खर्च	८१४,५४७	२९६,२६५
२४	ब्याज	-	-
२५	बैंक चार्ज	४८५,४५४	३०१,८७४
२६	शुल्क तथा दस्तुर	१,४२५,२६५	१,१५८,७८७
२७	ह्रास कट्टी	९,०६९,४०३	७,८२४,२३५
२८	हुलाक टिकट	१,७१४,०६२	१,८०१,०९०
२९	अन्य		
	(क) सदस्यता शुल्क	४०६,२००	७९,१००
	(ख) पूजा खर्च	५५,०७५	८३,६८०
	(घ) विविध खर्च	९,००६,८७७	३,०००,२६१
	(ङ) कम्प्युटर सफ्टवेर सपोर्ट सर्भिस खर्च	२,३४३,०४९	१,५००,७३२
	(च) विदेशी मुद्रा समायोजन खर्च	(९७,२५८)	४१,७५७
	(छ) संचालनमा आउनु भन्दा अधिको खर्च	-	-
	(ज) इमेल तथा इन्टरनेट	३,१८६,३०९	३,५९८,२९२
	(झ) ज्याला	१,०९७,७४५	१,३९८,८८९
	(ञ) संचालक सम्बन्धी खर्च	१,१३८,८३१	१,२४६,३९७
	(ट) बाहिरी स्रोतबाट आएका कर्मचारी सम्बन्धी खर्च	५३,६४७	३४,२८३
	बाँडफाँडको लागि जम्मा	२२२,७५१,६३५	१७६,२०६,४०३

व्यवस्थापन खर्चको बाँडफाँड

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
	नाफा-नोक्सान हिसाबमा सारेको	२२,५५७,२८१	१८,७४४,७३२
	बीमाको आय व्यय हिसाबमा सारेको		
१	अग्नि बीमाको आय-व्यय हिसाबमा सारेको	४२,३३०,०२०	३७,०२५,२१९
२	सामुद्रिक बीमाको आय-व्यय हिसाबमा सारेको	१३,९७९,१६७	१२,६३४,३५७
३	मोटर बीमाको आय-व्यय हिसाबमा सारेको	७३,५३६,९९६	७१,६८१,७५९
४	इन्जिनियरीङ्ग बीमाको आय-व्यय हिसाबमा सारेको	४८,६३०,९०१	१७,९४७,५२८
५	बाली तथा पशुपंक्षी बीमाको आय-व्यय हिसाबमा सारेको	६,५५१,४१०	४,८५२,७६६
६	विविध बीमाको आय-व्यय हिसाबमा सारेको	१४,४१२,२४९	८,३२१,४८५
७	लघु बीमाको आय व्यय हिसाबमा सारेको	७५,३,६११	४,९९८,५५७
८	हवाई बीमाको आय व्यय हिसाबमा सारेको	-	-
	जम्मा	२२२,७५१,६३५	१७६,२०६,४०३

क्रमशा..



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड

अनुसूची- ५.१

कर्मचारी खर्च

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	तलब	६३,२१४,२९५	५६,४०९,११८
२	भत्ता	१९,८२३,५९६	१८,३६१,५३४
३	दशैं खर्च	६,७०३,०१६	६,०३०,१३९
४	सञ्चयकोषमा थप	६,३२७,५२९	५,५६४,८१५
५	तालिम खर्च	१,१५८,०५९	४१,४००
६	पोशाक	१,२९८,७२६	-
७	औषधोपचार	-	-
८	बीमा	२,०५१,२३३	१,२६०,५८६
९	पेन्सन तथा उपदान व्यवस्था	५,४०५,९६१	४,६९८,८७९
१०	विदा बापतको खर्च तथा व्यवस्था	५,७७४,९१५	२,३६१,०५८
११	अन्य कर्मचारी सुविधा बापत खर्च	-	-
	(क) कर्मचारी सवारी भत्ता	८,५३८,०६५	८,०२२,२१४
	(ख) कर्मचारी सवारी बीमा खर्च	४११,८८२	४१०,६२१
	(ग) कर्मचारी सवारी कर खर्च	५९७,१०५	५४८,५७३
	(घ) सवारी इन्धन खर्च	६,४३९,२६५	३,९४४,८९०
	(ङ) अन्य भत्ता	१,४९५,७७४	५०,००२
	(च) कर्मचारी खाजा खर्च	१४५,२१५	१,९११,४०५
	जम्मा	१२५,३८४,६३८	१०५,६१५,२३४

जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड



सानिमा जिआईसी इन्स्योरेन्स लि.
Sanima GIC Insurance Ltd.

अनुसूची- ६
रकम (रु.)

आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था

क्र.सं.	बीमाको किसिम	बालु आ.व.मा परेको भुक्तानी हुन बाँकी दावी	एक आ.व. अघि परेको भुक्तानी हुन बाँकी दावी	हुई आ.व. अघि परेको भुक्तानी हुन बाँकी दावी	तीन आ.व. वा सो भन्दा अघि परेको भुक्तानी हुन बाँकी दावी	सूचना भएको तर जानकारीमा नआएको दावी (अनुमानित)	भुक्तानी हुन बाँकी जम्मा दावी	भुक्तानी हुन बाँकी जम्मा दावीमा पुर्नबीमकको हिस्सा	भुक्तानी हुन बाँकी दावी वापत व्यवस्था
१	अग्नि	३५१,९३५,०१८	१४,१४८,६४१	२७,५४४	-	-	३६६,१११,२०३	३५०,३०६,८३२	१८,१७५,०२६
२	सामुद्रिक	६,४७५,०००	०००,०४	२,०००,०००	-	-	०००,०१५,०४	६,४७५,०००	१,१२४,०५६
३	मोटर	१०६,७३३,१४७	३,११८,०१६	१,१५९,७१९	७,०००	-	१११,०१७,८८३	२८,४०४,१९१	९५,००५,७४६
४	इन्वियरीरिङ्ग	३५,५६४,०१९	२,३५३,९४६	२२,०००	-	-	३७,९३९,९६५	३४,६७२,०८०	३,७५८,०६८
५	बाली तथा पशुपंक्षी	१,४५८,१००	५,८००,०००	६००,०००	-	-	७,०५८,१००	६,२८६,४९२	१,८०७,३६३
६	विविध	६६०,३०१	१८,३५१	२,०००,०००	-	-	२,६७८,६५२	२,५४४,३१७	१५४,४८६
७	लघु	८७,९९५,०००	१६८,२२५,०००	-	-	-	२५६,२२०,०००	२५६,२२०,०००	९,२००
८	हवाई	-	-	-	-	-	-	-	-
	जम्मा	५८०,८२०,५८६	१८३,७६०,६५४	५,५०२,२६३	०००,७	-	६०२,०४३,०६१	०३४,७३५,८३३	१२०,०३३,६४४



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड

आय-व्यय हिसाबहरूबाट नाफा-नोक्सान हिसाबमा सारेको रकम

रकम (रु.)

अनुसूची- ७

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अग्नि बीमाको आय-व्यय हिसाबबाट सारेको	४,४३४,८२५	(५,३७१,५५५)
२	सामुद्रिक बीमाको आय-व्यय हिसाबबाट सारेको	५,३१७,३७७	८,०१८,०९९
३	मोटर बीमाको आय-व्यय हिसाबबाट सारेको	(१७,८१२,४०२)	७८,६७५,८३३
४	इन्जिनियरीङ्ग बीमाको आय-व्यय हिसाबबाट सारेको	६,१०८,८६९	३,४१०,०७१
५	बाली तथा पशुपंक्षी बीमाको आय-व्यय हिसाबबाट सारेको	(४,३४८,४३३)	(५,७४२,२२०)
६	विविध बीमाको आय-व्यय हिसाबबाट सारेको	२,६३०,३८६	२,७२२,८९२
७	लघु बीमाको आय-व्यय हिसाबबाट सारेको	१६,८५४,६१७	(२७,४१८,९४६)
८	हवाई बीमाको आय-व्यय हिसाबबाट सारेको	७,६७२	७,०७४
	जम्मा	१३,१६२,६१०	५४,३०१,२४८

व्यवस्था फिर्ता

अनुसूची- ८

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	लगानीमा नोक्सानको लागि व्यवस्था फिर्ता	-	३७९,६६७
२	कर्जामा नोक्सानको लागि व्यवस्था फिर्ता	-	-
३	शंकास्पद आसामी व्यवस्था फिर्ता	३,७११,१७७	३,७७०,६६५
४	अन्य व्यवस्था फिर्ता	१,२१९	-
	जम्मा	३,७१२,३९६	४,१५०,३३२

अपलेखन खर्चहरू

अनुसूची- ९

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	प्रारम्भिक खर्चहरू	-	-
२	पूर्व संचालन खर्चहरू	-	-
३	पर सारिएका खर्चहरू	-	-
४	अपलेखन गरिएको लगानी	-	-
५	अपलेखन गरिएको कर्जा	-	-
६	अपलेखन गरिएको आसामी	-	-
७	अन्य अपलेखन	-	४३३,८४७
	जम्मा	-	४३३,८४७

शेयर सम्बन्धी खर्च

अनुसूची- ९ क

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	शेयर निश्कासन खर्च	-	७,०५१,८४३
२	शेयर रजिष्ट्रेसन खर्च	-	-
३	शेयर सुचिकरण खर्च	-	-
४	लाभांश वितरण खर्च	-	-
५	शेयर सम्बन्धी अन्य खर्च	-	-
	जम्मा	-	७,०५१,८४३



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड

अनुसूची- १०
रकम (रु.)

अन्य खर्चहरू

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	दण्ड जरिवाना	-	-
२.	विलम्ब शुल्क जरिवाना	-	-
३.	अन्य	-	-
	जम्मा	-	-

अनुसूची- ११

नोक्सानीको लागि व्यवस्था

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	लगानीमा नोक्सानीको लागि व्यवस्था	१०,४२९,८८५	-
२.	कर्जामा नोक्सानीको लागि व्यवस्था	-	-
३.	शंकास्पद आसामी व्यवस्था	३,५३३,३२०	३,७११,१७७
४.	अन्य व्यवस्था	-	-
	जम्मा	१३,९६३,२०५	३,७११,१७७

अनुसूची- १२

बीमा कोष

क्र.सं.	बीमाको किसिम	वर्षको शुरुमा बीमा कोष		नाफा-नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा बीमा कोष	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि	५,६९८,६६१	५,६९८,६६१	८,०४०,१०४	-	१३,७३८,७६५	५,६९८,६६१
२	सामुद्रिक	७,३६२,९६३	४,५५७,३६४	९,६४०,१२४	२,८०५,५९९	१७,००३,०८७	७,३६२,९६३
३	मोटर	७०,९४६,३८२	४३,४१७,०६३	(३२,२९२,९४७)	२७,५२९,३१९	३८,६५३,४३५	७०,९४६,३८२
४	इन्जिनियरीङ्ग	१,४०२,२५४	२०९,०४२	११,०७५,०५७	१,१९३,२१२	१२,४७७,३११	१,४०२,२५४
५	बाली तथा पशुपंक्षी	-	-	-	-	-	-
६	विविध	१,८५८,३४०	९०५,५७८	४,७६८,७५१	९,५२,७६२	६,६२७,०९१	१,८५८,३४०
७	लघु	१,८२४,३४९	१,८२४,३४९	३०,५५६,५३३	-	३२,३८०,८८२	१,८२४,३४९
८	हवाई	२,४७५	-	१३,९०९	२,४७५	१६,३८४	२,४७५
	जम्मा	८५,०५५,४२४	५६,६१२,०५७	३१,८०१,५३०	३२,४८३,३६७	१२०,८५६,५५४	८५,०५५,४२४



सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- १३
रकम (रु.)

(क) शेयर पुँजी

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	अधिकृत पुँजी		
	क) रु. १००१ दरको १००,००,००० थान इक्यूटी शेयर	१,०००,०००,०००	१,०००,०००,०००
	ख) रु. दरको थान अपरिवर्तनीय अग्राधिकार शेयर	-	-
	ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर	-	-
२.	जारी पुँजी		
	क) रु. १००१ दरको १००,००,००० थान इक्यूटी शेयर	१,०००,०००,०००	१,०००,०००,०००
	ख) रु. दरको थान अपरिवर्तनीय अग्राधिकार शेयर	-	-
	ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर	-	-
३.	चुक्ता पुँजी		
	क) रु. १००१ दरको १००,००,००० थान इक्यूटी शेयर	१,०००,०००,०००	१,०००,०००,०००
	न्यून भुक्तानी प्राप्त हुन बाँकी रु.... दरको ... थान इक्यूटी शेयर	-	-
	ख) रु. दरको थान अपरिवर्तनीय अग्राधिकार शेयर	-	-
	ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर	-	-
	घ) बोनस शेयरबाट आएको फ्रचाक्सन शेयर	-	-
	जम्मा चुक्ता पुँजी	१,०००,०००,०००	१,०००,०००,०००

(ख) शेयर स्वामित्वको संरचना

शेयरधनी	यस वर्ष		गत वर्ष	
	साधारण शेयर संख्या	स्वामित्वको प्रतिशत	साधारण शेयर संख्या	स्वामित्वको प्रतिशत
संस्थापक				
नेपाली संगठित संस्थाहरू				
नेपाली संगठित संस्थाहरू	२,४५०,०००	२४.५	२,४५०,०००	२४.५
नेपाली नागरिक	४,५५०,०००	४५.५	४,५५०,०००	४५.५
विदेशी	-	-	-	-
जम्मा	७,०००,०००	७०	७,०००,०००	७०
सर्व साधारण जम्मा	३,०००,०००	३०	३,०००,०००	३०
अन्य	-	-	-	-
कुल	१०,०००,०००	१००	१०,०००,०००	१००

क्रमशः...



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड

(ग) एक प्रतिशत वा बढी शेयर स्वामित्व भएका शेयरधनीहरूको विवरण

रकम (रु.)

क्र.सं.	विवरण	यस वर्ष		गत वर्ष	
		स्वामित्वको %	रकम (रु.)	स्वामित्वको %	रकम (रु.)
समुह क					
१	बबिता कुमारी अग्रवाल	६.३५	६३,५००,०००	६.३५	६३,५००,०००
२	अनूज कयाल	१.६८	१६,७५०,०००	१.६८	१६,७५०,०००
३	विकास कुमार कयाल	१.६३	१६,२५०,०००	१.६३	१६,२५०,०००
४	दुर्गा बोहरा	१.३७	१३,६८०,०००	१.३७	१३,६८०,०००
५	निकिता कयाल	१.०५	१०,५००,०००	१.०५	१०,५००,०००
६	वामदेव गौली	१.०३	१०,३००,०००	१.०३	१०,३००,०००
समुह ख					
१	मेगा बैंक नेपाल लिमिटेड	५.००	५०,०००,०००	५.००	५०,०००,०००
२	कुमारी बैंक लिमिटेड	५.००	५०,०००,०००	५.००	५०,०००,०००
३	सांग्रिला डेभलपमेन्ट बैंक लिमिटेड	३.००	३०,०००,०००	३.००	३०,०००,०००
४	गोर्खाज फाइनेन्स लिमिटेड	३.००	३०,०००,०००	३.००	३०,०००,०००
५	ग्लोबल बैंक लिमिटेड	२.००	२०,०००,०००	२.००	२०,०००,०००
६	वेस्ट फाइनेन्स लिमिटेड	१.००	१०,०००,०००	१.००	१०,०००,०००
७	सेन्चुरी कमर्शियल बैंक लिमिटेड	१.००	१०,०००,०००	१.००	१०,०००,०००
८	मुक्तिनाथ विकास बैंक लिमिटेड	१.००	१०,०००,०००	१.००	१०,०००,०००
९	साइन रेसुझा डेभलपमेन्ट बैंक लिमिटेड	१.००	१०,०००,०००	१.००	१०,०००,०००

अनुसूची- १४

जगेडा तथा कोष:

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	स्थगन कर जगेडा	७,५९१,२०९	२,९५६,६१०
२	बीमा जगेडा	-	-
३	पुँजीगत जगेडा	-	-
४	विशेष जगेडा	-	-
५	अन्य जगेडा	५८९,६८५	-
६	शेयर प्रिमियम	-	-
७	प्रस्तावित बोनस शेयर	-	-
८	पुँजीकृत हुन बाँकी बोनस शेयर	-	-
९	नाफा नोक्सान हिसाबबाट सारेको नाफा	९७,९२६,२४३	७८,७००,२८८
जम्मा		१०६,१०७,१३६	८१,६५६,८९८



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड

महा-विपत्ति जगेडा:

रकम (रु.)
अनुसूची- १५

वर्षको शुरुमा महा-विपत्ति जगेडा				नाफा-नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा महा-विपत्ति जगेडा	
क्र.सं.	यस वर्ष	समायोजन	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	६,१३२,०५५	-	५,५३९,३२७	२,७१६,६९३	३,२३९,५६७	८,८४८,७४८	६,१३२,०५५
	६,१३२,०५५	-	५,५३९,३२७	२,७१६,६९३	३,२३९,५६७	८,८४८,७४८	६,१३२,०५५

तिर्न बाँकी दीर्घकालीन ऋण तथा सापटी

अनुसूची- १६

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	डिवेन्चर / बण्ड	-	-
२.	बैंक	-	-
३.	वित्तीय संस्था	-	-
४.	अन्य (विवरण खुलाउने)	-	-
	जम्मा	-	-

जनरल इन्स्योरन्स कम्पनी नेपाल लिमिटेड



सानिमा जिआईसी इन्स्योरन्स लि.
Sanima GIC Insurance Ltd.

रकम (रु.)
अनुसूची- १७

स्थिर सम्पत्ति	परल मूल					हास कट्टी			खुद मूल	
	शुरु मौज्जात	यस वर्ष थपेको	यस वर्ष घटेको	जम्मा	गत वर्षसम्म	यस वर्ष	बिक्री/समायोजन	जम्मा	यस वर्षसम्मको	गत वर्षसम्मको
फ्रि होल्ड जमिन	-	-	-	-	-	-	-	-	-	-
भवन	-	-	-	-	-	-	-	-	-	-
फर्निचर तथा फिक्स्चर्स	२२,९७५,४४६	१,७६७,९२६	-	२४,७४३,३७२	५,६४०,०२१	२,७४१,३५२	-	८,३८१,३७२	१६,३६१,९९९	१७,३३५,४२४
कार्यालय सामान	५,१३०,६०५	१,६९८,५१७	-	६,८२९,१२२	१,२२३,५२५	७४५,१३४	-	१,९६८,६५९	४,८६०,४६२	३,९०७,०८०
कम्प्यूटर तथा सूचना प्रविधी उपकरण	११,०९१,३२५	९५३,३४३	-	१२,०४४,६६८	५,६८९,६२८	२,६२०,४०६	-	८,३१०,०३४	३,७३४,६३५	५,४०१,६९७
अदृश्य सम्पत्ति (विवरण खुलाउने)	३,०७६,७६४	-	-	३,०७६,७६४	७००,६३८	३०६,२४५	-	१,००६,८८३	२,०६९,८८९	२,३७६,१२६
सवारी साधन	७,०९९,२३०	५,८८६,४९०	३६१,०६५	१२,६२४,६५५	९६६,०९४	१,४४०,४०५	१२१,४६६	२,२८५,०३४	१०,३३९,६२१	६,१३३,१३६
विद्युतीय जडान	८,४९७,०७६	४७१,५४०	-	८,९६८,६१५	१,८५५,०६४	८७९,७४२	-	२,७३४,८०५	६,२३३,८१०	६,६४२,०१२
लिज होल्ड सम्पत्ति	४,५३१,१४९	१,१२९,४१९	-	५,६६०,५६८	८१०,५९३	३३६,१२२	-	१,१४६,७१४	४,५१३,८५५	३,७२०,५५७
अन्य	-	-	-	-	-	-	-	-	-	-
जम्मा	६२,४०१,५५५	११,५०७,२३५	३६१,०६५	७३,६७९,७६५	१६,८८५,५६३	५,०६५,४०५	१२१,४६६	२५,८३३,५०२	४८,११४,२६३	४५,५१६,०३१
निर्माणार्थिन पुँजीगत खर्च	-	-	-	-	-	-	-	-	-	-
कुल	६२,४०१,५५५	११,५०७,२३५	३६१,०६५	७३,६७९,७६५	१६,८८५,५६३	५,०६५,४०५	१२१,४६६	२५,८३३,५०२	४८,११४,२६३	४५,५१६,०३१
गत वर्ष	५१,६१६,५४४	१५,१८३,५२४	४,३५८,८७३	६२,४०१,५५५	१०,५१६,३४४	७,८२४,२३५	१,४५५,०१६	१६,८८५,५०२	४५,५१६,०३१	४१,१००,५५८



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड

रकम (रु.)
अनुसूची- १८

लगानी

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
(क)	दीर्घकालीन लगानी		
१.	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	-	-
२.	वाणिज्य बैंकको मुद्दती निक्षेप	२९,५००,०००	४२,५००,०००
३.	विकास बैंकको मुद्दती निक्षेप	-	-
४.	नागरिक लगानी योजना	-	-
५.	वित्तीय संस्थाको मुद्दती निक्षेप	-	-
६.	पब्लिक कम्पनीको साधारण शेयर (अनुसूची १८.१ बमोजिम)	३६,५८३,२७५	२९,८६५,२६०
७.	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर	५२,३६५,०००	५२,३६५,०००
८.	अन्य	-	-
	नेपाल पुनर्बीमा कं. लि. (संस्थापक शेयर)	-	-
	नेपाल इन्स्योरेन्स एसोसिएसन (संस्थापक शेयर)	-	-
	बीमा समिति - बीमा प्रवर्धन कोष	-	-
	जम्मा	११८,४४८,२७५	११६,७३०,२६०
(ख)	अल्पकालीन लगानी :		
१.	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	-	-
२.	वाणिज्य बैंकको मुद्दती निक्षेप	१,१०७,०००,०००	९८१,०००,०००
३.	विकास बैंकको मुद्दती निक्षेप	१०५,०००,०००	९५,५००,०००
४.	नागरिक लगानी योजना	-	-
५.	वित्तीय संस्थाको मुद्दती निक्षेप	२०,५००,०००	२३,०००,०००
६.	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर	-	-
७.	वाणिज्य बैंकको ब्याज प्राप्त हुने अन्य निक्षेप	३,७०९,०६८	५,५७७,५५५
८.	विकास बैंकका ब्याज प्राप्त हुने अन्य निक्षेप	३,४८८,१२५	१३,८३४,४०९
९.	वित्तीय संस्थाको ब्याज प्राप्त हुने अन्य निक्षेप	६,७८२,२५९	८,०३७,५८४
१०.	अन्य ब्याज प्राप्त हुने लगानी (वित्तीय संस्थामा निक्षेप)	-	-
	जम्मा	१,२४६,४७९,४४४	१,१२६,६४६,५४०
	कुल	१,३६४,९२७,७१९	१,२४३,६७६,८००

अनुसूची- १८.१

शेयरमा लगानी

क्र.सं.	कम्पनी	खुद रकम	अङ्कित मूल्य	परल मूल्य	बजार मूल्य
	साधारण शेयर				
१	डिप्रोक्स लघुवित्त वित्तीय संस्था लि.	२,९६५,०५२	२२०,०००	२,९६५,०५२	२,०६८,०००
२	गुडविल फाइनेन्स लि.	४१४,१५७	१६७,०००	४१४,१५७	८३३,३२९
३	सेन्ट्रल फाइनेन्स लि.	-	३,३००	-	९,९६६
४	जीवन विकास लघुवित्त वित्तीय संस्था लि.	१,३३३,६४२	४९,३००	१,३३३,६४२	१,३३०,६०७
५	लाइफ इन्स्योरेन्स कर्पोरेशन नेपाल लि.	१,०८९,३५०	६०,०००	१,०८९,३५०	८४९,०००
६	माछापुच्छे बैंक	२,७३०,१५०	८००,०००	२,७३०,१५०	२,०३२,०००
७	मेरो माइक्रोफाइनेन्स लघुवित्त वित्तीय संस्था लि.	२,९२३,७०९	२३०,१००	२,९२३,७०९	१,९४८,९४७
८	माउण्टेन हाईड्रो नेपाल लि.	२,७२१,६७१	५००,०००	२,७२१,६७१	१,३६०,०००
९	नेपाल पुनर्बीमा कम्पनी लि.	१,४२९,६५०	११०,०००	१,४२९,६५०	८०८,५००
१०	एन आई सी एशिया लघुवित्त वित्तीय संस्था लि.	४,१०६,३००	३२५,०००	४,१०६,३००	२,७९४,६७५
११	प्राइम कर्मासियल बैंक	२,८९८,२८२	७५०,०००	२,८९८,२८२	१,९८७,५००
१२	रिडि हाईड्रोपावर डेभलपमेन्ट कम्पनी लि.	४,२७२,५०६	५००,०००	४,२७२,५०६	४,१९०,०००
१३	साना किसान विकास लघुवित्त वित्तीय संस्था लि.	४,१९७,३४९	२९९,५००	४,१९७,३४९	३,१८९,६७५
१४	सिद्धार्थ बैंक	२,९९१,७७३	६३०,०००	२,९९१,७७३	१,९०८,९००
१५	सिंगटी हाईड्रो इनर्जी लि.	२,५१७,६८५	४९८,६००	२,५१७,६८५	१,२७१,४३०
१६	मन्जुश्री फाइनेन्स लि.	-	१००	-	४४७
	जम्मा	३६,५८३,२७५	५,१४२,६००	३६,५८३,२७५	२६,५८२,६७६



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड

रकम (रु.)
अनुसूची- १५

नगद तथा बैंक मौज्जात

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	नगद मौज्जात		
	नगद मौज्जात	३,५३३,३२०	३,७६४,६९९
	जम्मा	३,५३३,३२०	३,७६४,६९९
२	बैंक मौज्जात		
	वाणिज्य बैंकहरूको मौज्जात	४०,३५९,१०६	७७,६८९,७३७
	विकास बैंकहरूको मौज्जात	६,४६०,५०९	१३,५८८,८०९
	वित्तीय संस्थाहरूको मौज्जात	१,३५८,८४५	२,०५६,६८२
	अन्य (विवरण खुलाउने)	-	-
	जम्मा	४८,१७८,४६१	९३,३३५,२२८
	कुल	५१,७११,७८१	९७,०९९,९२७

अन्य कर्जा

अनुसूची- २०

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
	दीर्घकालीन :		
१	अभिकर्तालाई कर्जा	-	-
२	कर्मचारीलाई कर्जा	-	-
३	कर्मचारीलाई पेस्की	३,५६४,३३०	३,८२२,१९०
	जम्मा	३,५६४,३३०	३,८२२,१९०
	अल्पकालीन :		
१	अभिकर्तालाई कर्जा	-	-
२	कर्मचारीलाई कर्जा	-	-
३	अन्य (विवरण खुलाउने)	-	-
	जम्मा	३,५६४,३३०	३,८२२,१९०

अन्य सम्पत्ति

अनुसूची- २१

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	लगानीबाट प्राप्त हुन बाँकी आय	३,८१८,०१३	३,५०३,७६७
२	कर्जाबाट प्राप्त हुन बाँकी ब्याज	-	-
३	अन्य बीमकबाट प्राप्त हुन बाँकी	८७,४१६,८१४	७६,०८८,८३५
४	पुनर्बीमकबाट प्राप्त हुन बाँकी	२०९,३२१,४७०	५२,०३६,७८४
५	विविध आसामी	४,५१०	-
६	अग्रिम भुक्तानी	३,९६२,९९५	३,०९१,०७३
७	कर्मचारी पेस्की	२,६६१,०३०	३,९०६,७३१
८	अन्य पेस्की	१,२१३,६०८	१,४४१,४९७
९	धरौटी	४,५४९,७७८	१,५४७,२८६
१०	असुल हुन बाँकी बीमाशुल्क	-	-
	न्यून : असुल हुन बाँकी बीमाशुल्क मुलतवी (suspense)	-	-
११	अन्य	१७५,५२०,१०७	७५,३५८,००२
	क) अग्रिम दावी भुक्तानी	८३,९२६,२९४	११,४७५,८५०
	ख) अन्य सम्पत्ति	३३,०४२	३३,०४२
	ग) अग्रिम आयकर	५४,७०६,२८३	३९,८७०,८२९
	घ) स्थगन कर सम्पत्ति	६,७५०,०१८	२,११५,४१९
	ङ) असुल हुन बाकी भाडा	-	-
	च) नागरिक लगानी कोष (उपदान तथा संचित विदा वापत)	-	-
	छ) शेयरको लागि दिएको आवेदन	-	-
	ज) मुल्य अभिवृद्धि कर	-	-
	झ) प्राप्त हुन बाँकि अनुदान	३०,१०४,४७०	२५,८६२,८६२
	जम्मा	४८८,४६८,३२४	२२०,५७३,५७४



जनरल इन्स्युरेन्स कम्पनी नेपाल लिमिटेड

अनुसूची- २२

रकम (रु.)

चालु दायित्व

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अभिकर्तालाई दिन बाँकी	१,९०७,५९१	६,१०९,२४०
२	अन्य बीमकलाई दिन बाँकी	७९,६५४,८६२	२७६,५२३
३	पुनर्बीमकलाई दिन बाँकी	२८३,११३,०७०	१५७,९०९,४११
४	अल्पकालीन सापटी	-	-
५	बीमाशुल्क धरौटी	-	-
६	पूर्ण विवरण नखुलेको बीमाशुल्क	३,८३५,३५३	२,८०५,७८७
७	विविध साहु	१०,१२२,८८२	६,५२०,९२०
८	सहायक/होलिडङ्ग कम्पनीलाई दिन बाँकी	-	-
९	श्रोतमा कट्टा गरिएको कर तिर्न बाँकी	२,३१२,५०३	२,४९१,८२३
१०	मूल्य अभिवृद्धि कर तिर्न बाँकी	७,९९५,३७९	७,०७६,५४५
११	आयकर तिर्न बाँकी	-	-
१२	सेवा शुल्क तिर्न बाँकी	८,८६१,२८४	६,५५५,१५८
१३	कर्मचारीलाई दिन बाँकी	१,८७०,२६६	१,५३९,७३८
१४	संचालकलाई दिन बाँकी	१४८,३६०	४५,९००
१५	भुक्तानी दिन बाँकि लाभांश	-	-
१६	अन्य	११,५५४,२६७	६,२५०,६३०
	(क) सञ्चय कोष	६९६,१६१	६४०,८५९
	(क) उपदान	५,४०९,५५६	४,६८४,९८६
	(क) सर्वेयरलाई तिर्न बाँकी	२,३३५,३०५	३६०,१४१
	(ख) फिर्तागर्नुपर्ने बीमा शुल्क	२,६८५,४७४	-
	(ग) स्थगन कर दायित्व	-	-
	(घ) शेयर वापत अग्रिम भुक्तानी	-	-
	(ङ) तिर्न बाँकि जरीवाना	-	-
	(च) गाडी सुविधा वापत धरौटी	८६७,७७१	६०४,६४४
	(छ) लघु बीमा कार्यक्रमको लागि तिर्न बाँकी	-	-
	जम्मा	४११,८१५,८१६	१५७,६२१,६७४

अनुसूची- २३

असमाप्त जोखिम व्यवस्था

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अग्नि बीमाको असमाप्त जोखिम जगेडा	५,११९,५३६	५,३३०,४३५
२	सामुद्रिक बीमाको असमाप्त जोखिम जगेडा	-	-
	चालु आ.व.को	४,७६९,४०३	३,०९४,१४८
	एक आ.व.अधिको	३,०९४,१४८	२,५०५,१०९
	दुई आ.व.अधिको	२,५०५,१०९	१,१३१,९००
	जम्मा	१०,३६८,६६०	६,७३१,१५७
३	मोटर बीमाको असमाप्त जोखिम जगेडा	१०३,७६१,०४१	१०२,२२५,९०४
४	इन्जिनियरीङ्ग बीमाको असमाप्त जोखिम जगेडा	३,९९९,९४२	२,९१३,०६२
५	बाली तथा पशुपंक्षी बीमाको असमाप्त जोखिम जगेडा	३,१५१,१३४	२,२३६,६५६
६	विविध बीमाको असमाप्त जोखिम जगेडा	२,९८५,८६२	२,०११,९५७
७	लघु बीमाको असमाप्त जोखिम जगेडा	१,८१८,६४७	१४,२५७,४००
८	हवाई बीमाको असमाप्त जोखिम जगेडा	४,२६१	२,२४४
	जम्मा	१३१,२०५,०८३	१३५,७०८,८१६

जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड



सानिमा जिआईसी इन्स्योरेन्स लि.
Sanima GIC Insurance Ltd.

रकम (रु.)
अनुसूची- २३ (क)

अन्य व्यवस्था

क्र.सं.	विवरण	वर्षको शुरुमा व्यवस्था		चालु आ.व.मा थप गरिएको व्यवस्था		चालु आ.व.मा अपलेखन/भुक्तानी गरिएको व्यवस्था		चालु आ.व.मा फिर्ता गरिएको व्यवस्था		वर्षको अन्तमा कायम रहेको व्यवस्था	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	लाभांश (डिभिडेण्ड) को लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
२	आयकर व्यवस्था	२८,९६५,२२७	२८,०४४,०४१	३०,०३७,७५६	२८,९६५,२२७	२८,९६५,२२७	२८,०४४,०४१	-	-	३०,०३७,७५६	२८,९६५,२२७
३	लगानीमा नोक्सानीको लागि व्यवस्था	-	३७९,६६७	१०,४२९,८८५	-	-	-	-	३७९,६६७	१०,४२९,८८५	-
४	कर्जामा नोक्सानीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
५	शंकास्पद आसामीको लागि व्यवस्था	३,७११,१७७	३,७७०,६६५	३,५३३,३२०	३,७११,१७७	-	-	३,७११,१७७	३,७७०,६६५	३,५३३,३२०	३,७११,१७७
६	अन्य नोक्सानीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
७	कर्मचारी सम्बन्धी व्यवस्था										
	(क) पेन्सन तथा उपदान व्यवस्था	-	-	-	-	-	-	-	-	-	-
	(ख) विदा वापत व्यवस्था	६,१३९,९१०	४,५४८,८५१	५,७७४,९१५	२,३६१,०५८	८३२,६६८	७६९,९९९	-	-	११,०८२,१५७	६,१३९,९१०
	(ग) आवास तथा अन्य सुविधा व्यवस्था	-	-	-	-	-	-	-	-	-	-
	(घ) कर्मचारी बोनस व्यवस्था	७,४४७,१४७	६,०६३,०३२	२,७८३,६१८	७,४४७,१४७	७,४४७,१४७	६,०६३,०३२	-	-	२,७८३,६१८	७,४४७,१४७
	(ङ) अन्य	-	-	-	-	-	-	-	-	-	-
८	अन्य व्यवस्था (विवरण खुलाउने)	-	-	-	-	-	-	-	-	-	-
	जम्मा	४६,७६३,४६१	४२,८०६,२५५	५२,५५८,४८३	४२,४८४,६०८	३७,२४५,०६२	३४,८७७,०७२	३,७११,१७७	४,१५०,३३२	५७,८६६,७३५	४६,२६३,४६१



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड

रकम (रु.)

अपलेखन/समायोजन हुन बाँकी विविध खर्चहरू

अनुसूची- २४

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अपलेखन गर्न बाँकी प्रारम्भिक खर्च	-	-
२	अपलेखन गर्न बाँकी पूर्व संचालन खर्च	-	-
३	अपलेखन गर्न बाँकी लगानीमा प्रिमियम	-	-
४	अपलेखन गर्न बाँकी स्थगन गरिएका खर्च	-	-
५	अन्य (विवरण खुलाउने)	-	-
	जम्मा	-	-



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड

अनुसूची २५

वित्तीय विवरणसंग सम्बन्धित प्रमुख लेखा नीतिहरू

परिचय:

जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड (General Insurance Company Nepal Ltd.), कम्पनी ऐन, २०६३ (संसोधन सहित) अन्तर्गत मिति २०६४ साल मंसिर १० गते (दर्ता नं १०३३) स्थापित सीमित दायित्व भएको कम्पनी हो। यसको केन्द्रीय कार्यालय हात्तीसार, काठमाडौंमा रहेको छ। यो कम्पनी बीमा समितिबाट बीमा ऐन, २०४९ को दफा १० (३) तथा बीमा नियमावली, २०४९ को नियम ८ (१) बमोजिम मिति २०७४ साल माघ महिना २४ गते बीमकको प्रमाण पत्र दर्ता नं २०/०७४/०७५ प्राप्त भई २०७५ जेष्ठ २९ गतेबाट बीमा व्यवसाय सञ्चालन गर्न स्वीकृति प्राप्त कम्पनी हो। यस कम्पनीले नेपालभर निर्जीवन बीमा सेवा प्रदान गर्दै आएको छ।

कम्पनीले आफ्ना व्यवसायिक ईकाइहरू तथा शाखाहरूबाट आफ्ना ग्राहकहरूलाई निर्जीवन बीमा सेवा प्रदान गर्नु, बीमा गरिएका सम्पत्तिको नोक्सानी भएमा सो सम्बन्धी दावी समयमा नै भुक्तानी गर्नुका साथै बीमा वापत प्राप्त प्रिमियमलाई वित्तीय उपकरणमा लगानी गर्नु कम्पनीको प्रमुख गतिविधि हो।

आर्थिक वर्ष २०७८ साल श्रावण १ देखि २०७९ साल अषाढ ३२ गते सम्मको संगलग्न वित्तीय विवरणहरू यस कम्पनीको संचालक समितिको बैठकले मिति २०७९ साल पौष १४ गते स्वीकृति प्राप्त गरेको छ।

१. वित्तीय विवरण तयारीका आधारहरू:

यस कम्पनीको वित्तीय विवरणहरू ऐतिहासिक मूल्य अवधारणा (Historical Cost Convention) र व्यवसायको निरन्तरता (Going Concern) को आधारमा स्पष्ट रूपमा लेखा सम्बन्धी टिप्पणीहरू अन्यथा उल्लेखित गरिएकोमा बाहेक प्रोदभावी (Accrual) आधारमा लेखाङ्कन गरी सामान्यतया सर्वमान्य लेखा सिद्धान्तहरू (Generally Accepted Accounting Principles), नेपाल लेखामान बोर्डबाट जारी भई नेपाल चार्टर्ड एकाउन्टेन्ट संस्थाबाट लागू गरिएको नेपाल लेखामान (Nepal Accounting Standard), कम्पनी ऐन २०६३ (संसोधन सहित), बीमा ऐन २०४९, बीमा नियमावली २०४९, बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशिका २०६५, तथा बीमा समितिबाट जारी गरिएका परिपत्र, निर्देशन आदिको अधिनमा बीमा व्यवसाय रहेको प्रचलन समेतलाई ध्यानमा राखी तयार गरिएको छ।

२. स्थिर सम्पत्ति लेखाङ्कन नीति:

स्थिर सम्पत्तिहरू ऐतिहासिक मूल्य अवधारणाका आधारमा परल मोलमा ह्रासकट्टी गरी देखाईएको छ। स्थिर सम्पत्ति प्राप्त गर्नको लागि गरिएको खर्च तथा स्थापना खर्चलाई लागत मूल्यमा पुँजीकरण गरिएको छ।

३. ह्रासकट्टि लेखाङ्कन नीति:

स्थिर सम्पत्तिको ह्रासकट्टि तथा अदृश्य सम्पत्तिको ह्रासकट्टि अनुमानित उपयोगिता समयावधिको आधारमा निम्न बमोजिम गर्ने नीति लिईएको छ:

क्र.सं.	सम्पत्ति वर्गीकरण	समयावधि
१.	फर्निचर तथा फिक्स्चर्स -काठको	८ वर्ष
२.	फर्निचर तथा फिक्स्चर्स -स्टीलको	१० वर्ष
३.	कार्यालय सामान	८ वर्ष
४.	विद्युतीय जडान	८ वर्ष
५.	सवारी साधन	८ वर्ष
६.	कम्प्युटर तथा सूचना प्रविधि उपकरण	४ वर्ष
७.	लिज होल्ड सम्पत्ति	१० वर्ष



४. पूँजीकृत नगरिने सम्पत्तिहरू सम्बन्धी लेखाङ्कन नीति:

कम्पनीले खरिद गरेको सबै स्थिर प्रकृतिका सम्पत्तिहरू १ वर्ष भन्दा बढी उपयोगी समय रहेमा पूँजीकृत गरिने नीति लिइएको छ ।

५. आयकर तथा स्थगन कर व्यवस्था नीति:

आयकर ऐन, २०५८ को अधिनमा रही आयकर व्यवस्था गरिएको छ । वित्तीय विवरण अनुसारको सम्पत्ति तथा दायित्वको रकम तथा करका आधार बीच फरक भई सृजना हुने अस्थायी अन्तर (Temporary Difference) को कारणले भविष्यमा सृजना हुने कर दायित्व तथा सम्पत्तिको लगत राख्ने उद्देश्यले स्थगन करको लेखाङ्कन गरिएको छ । स्थगन कर सम्पत्ति तथा दायित्व मापन गर्नका लागि जुन वर्षमा अस्थायी अन्तर समायोजन हुन सक्छ सोही वर्षका लागि आयकर ऐनद्वारा लागू भईसकेको करको दर वाहालको करको दर लागू हुने अनुमान गरिएको छ । साथै स्थगन कर सम्पत्ति वा दायित्वलाई भविष्यमा पर्याप्त करयोग्य आय सृजित भई उक्त करयोग्य आयमा समायोजन गर्न सक्ने अनुमान गरी लेखाङ्कन गरिएको छ । स्थगन कर सम्पत्ति तथा दायित्वलाई समायोजन (Net-Off) गरी अन्य सम्पत्ति/दायित्वमा देखाइने नीति लिएको छ ।

६. लगानी लेखाङ्कन नीति:

लगानी लेखाङ्कनको सम्बन्धमा कम्पनीले बीमा समितिको लगानी निर्देशिकाको अधिनमा रही देहाए बमोजिम लेखाङ्कन नीति लिएको छ:

- (क) नेपाल सरकारको बचतपत्र र ऋणपत्रमा गरिएको लगानीलाई अङ्कित मूल्य वा परल मूल्य मध्ये जुन घटी छ सोही मूल्यमा लेखाङ्कन गर्ने नीति अपनाईएको छ ।
- (ख) खण्ड (क) बमोजिमको लगानीको अङ्कित मूल्यभन्दा परल मूल्य बढी भएको भएमा त्यस्तो बढी रकमलाई स्थगन गरिएको खर्च (Deferred Expenditure) को रूपमा लेखाङ्कन गरी सो खर्चलाई त्यस्तो लगानीको अवधि भित्र समानुपातिक आधारमा (Pro-rata Basis) मा अपलेखन गर्ने नीति अपनाईएको छ ।
- (ग) बैंक/वित्तीय संस्थाको मुद्दती निक्षेपमा गरिएको लगानीको लेखाङ्कन साँवा मूल्यको आधारमा गरिएको छ ।
- (घ) पब्लिक लिमिटेड कम्पनीले जारी गरेका ऋणपत्र हरूमा गरिएको लगानीको लेखाङ्कन परल मूल्यको आधारमा गर्ने नीति अपनाईएको छ । ऋणपत्रहरूको लगानी मूल्यमा स्थायी मूल्य हास नभएसम्म मूल्यहास व्यवस्था गर्ने नीति अपनाईएको छैन ।
- (ङ) अल्पकालीन लगानीलाई लागत मूल्य वा बजार मूल्य जुनकम छ सोहि आधारमा लेखाङ्कन गरिएको छ ।

लगानी वर्गीकरण नीति:

वासलातको दिनमा कायम रहेको लगानीहरूको अन्तिम भुक्तानी मिति एक वर्ष भन्दा बढी भएको लगानीहरूलाई दीर्घकालीन लगानीको रूपमा र सोभन्दा बाहेकको लगानीलाई अल्पकालीन लगानीको रूपमा देखाउने नीति लिइएको छ ।

७. सटही घटबढ समायोजन नीति:

विदेशी मुद्रामा भएको कारोबारहरूको लेखाङ्कन सोहि मितिको बैंक खरिद दरमा गरिएको छ । विदेशी मुद्रामा रहेको सम्पत्ति एवं दायित्वहरूलाई वर्षान्तको बैंक खरिद दर अनुसार रुपान्तरण गरिएको छ र सोबाट उत्पन्न फरकलाई नाफा/नोक्सान हिसाबमा लेखांकन गर्ने नीति लिइएको छ ।

८. बीमा शुल्क आम्दानी लेखाङ्कन नीति:

- (क) बीमा शुल्क आम्दानी बीमा समितिको निर्देशिका अनुसार नगद प्राप्तिको आधारमा लेखाङ्कन गरिएको छ । तर नगद प्राप्ति मिति भन्दा बीमाशुल्क भुक्तानी गर्नु पर्ने मिति पछि भएमा पछिल्लो मितिमा शुल्क आम्दानी बाधने नीति लिइएको छ ।
- (ख) पुनर्बीमा स्वीकार गरे बापत प्राप्तहुने बीमाशुल्क आम्दानीको लेखाङ्कन नगद प्राप्ती (Cash Basis) को आधारमा गरिएको छ ।



(ग) बीमाशुल्क एक वर्षभन्दा बढी अवधिको लागि एकमुष्ठ प्राप्त भएमा बीमा अवधिको समानुपातिक रुपमा चालु आर्थिक वर्षको लागि हुन आउने बीमा शुल्क आम्दानी बाँधी बाँकी रहेको रकम छुट्टै धरौटी खातामा राखिने नीति लिएको छ । तर एकल बीमाशुल्क तोकिएको बीमाको हकमा यो व्यवस्था लागू हुने छैन ।

९. पूनर्बीमा कमिशन आम्दानी लेखाङ्कन नीति:

पूनर्बीमा कम्पनीबाट प्राप्त कमिशनलाई नगद प्राप्त वा पूनर्बीमा कम्पनीबाट समर्थन प्राप्तको आधारमा आम्दानी लेखाङ्कन गरिएको छ ।

१०. अन्य आय लेखाङ्कन तथा बाँडफाँड नीति:

कम्पनीले लगानीमा प्राप्त गर्ने ब्याज तथा अन्य आम्दानीलाई प्रोदभावी (Accrual) आधारमा लेखांकन गरी बीमा समितिको निर्देशिका अनुसार कुल आम्दानी लाई आय-व्यय हिसाब तथा नाफा-नोक्सान हिसाबको भार बमोजिम बाँडफाँड गरिएको छ ।

११. कर्जा लेखाङ्कन नीति:

कम्पनीको कर्मचारी वीनियमावलीको अधिनमा रही प्रदान गरिएको कर्जालाई साँवा रकममा लेखाङ्कन गरिने नीति लिएको छ ।

१२. व्यवस्थापन खर्च बाँडफाँड नीति:

बीमा समितिको निर्देशन बमोजिम व्यवस्थापन खर्चको १० प्रतिशत रकम नाफा-नोक्सान हिसाबमा खर्च देखाई बाँकी रकमलाई सम्बन्धित बीमा व्यवसायको प्रत्यक्ष बीमाशुल्कमा अभिकर्ता कमिशन कट्टा गरी हुन आउने रकमलाई त्यस बीमा व्यवसायको भार मानी सबै बीमा व्यवसायको आय व्यय हिसाबमा बाडफाँड गर्ने नीति रहेको छ ।

साथै सामुन्द्रिक बीमाशुल्क को २५% सम्म र अन्य बीमाशुल्कको ३०% सम्म मात्र खर्च गर्न सकिने नीति लिईएको छ ।

१३. बीमादावी भुक्तानी खर्च लेखाङ्कन नीति:

बीमाको दावी लागत गणना गर्दा बीमालेख बमोजिम भुक्तानी गर्नुपर्ने रकम तथा सो दावी फछ्यौटको लागि आवश्यक परामर्श तथा अनुसन्धान खर्च समावेश गरी लेखाङ्कन गर्ने नीति लिईएको छ । तर बीमकको पदाधिकारी वा कर्मचारीले गरेको कामको पारिश्रमिक र अन्य खर्च बापतको रकम समावेश गरेको छैन ।

१४. बीमा दावी बापत दायित्व व्यवस्था लेखाङ्कन नीति:

बीमा समितिको निर्देशिका अनुसार सूचित गरिएको बीमा दावीको दायित्व बापत दावी रकमको ११५ प्रतिशत व्यवस्था गरिएको छ ।

१५. बीमाकोष सम्बन्धमा:

बीमा नियमावली २०४९ को दफा १५(ग) तथा बीमा समितिको निर्देशिका अनुसार चुक्तापूजी बराबर रकम नभएसम्म खुद नाफाको ५० प्रतिशतले हुन आउने रकम बीमाकोष मा सार्ने गरिएको छ । उक्त रकमलाई प्रत्येक आय-व्याय हिसाबको बचतको भारलाई आधारमा प्रत्येक किसिमको बीमासंग सम्बन्धित कोषमा बाँडफाँड गर्ने गरिएको छ ।

१६. असमाप्त जोखिम जगेडा लेखाङ्कननीति:

कम्पनीले बीमा नियमावली, २०४९ तथा बीमा ऐन, २०४९ बमोजिम असमाप्त जोखिम जगेडा बापत खुद बीमा शुल्कको ५० प्रतिशत रकमले व्यवस्थागर्ने नीति रहेको छ । साथै निर्देशिका अनुसार व्यवस्था गरेको रकमलाई पछिल्लो आर्थिक वर्षमा आम्दानी जनाउने, तर सामुद्रिक बीमाको हकमा तीनवर्ष पछिको आर्थिक वर्षमा आम्दानी जनाउने नीति रहेको छ ।

१७. कर्मचारी उपदान, विदा तथा अन्य सुविधा बापत व्यवस्था नीति:

कम्पनीले कर्मचारी उपदान, विदा तथा अन्य सुविधा बापत गरिएको खर्चलाई प्रोदभावी आधारमा (Accrual Basis) लेखाङ्कन गरेको छ । उपदान बापतको रकमको भुक्तानी, आधारभूत तलबमानको ८.३३ % को आधारमा व्यवस्था गरिएको छ । विदा तथा अन्य सुविधा बापतको व्यवस्था बीमाङ्गीय मुल्याङ्कनको प्रतिवेदनको आधारमा गरिएको छ ।

१८. शंकास्पद आसामी व्यवस्था नीति:

शंकास्पद आसामी बापत शतप्रतिशत व्यवस्था गरिकन नाफा-नोक्सान हिसाबमा लेखाङ्कन गर्ने गर्ने नीति रहेको छ । उक्त व्यवस्था गरिएको रकम प्राप्त भएमा प्राप्त भएको आर्थिक वर्षमा आम्दानी लेखाङ्कन गर्ने नीति रहेको छ ।



१९. अपलेखन खर्च लेखाङ्कन नीति:

व्यवस्थापनले समय समयमा निर्धारण गरे बमोजिमको अपलेखन खर्च लेखाङ्कन गर्ने नीति लिएको छ ।

२०. अन्य नीतिहरू:

क) कर्मचारी बोनस व्यवस्था:

बोनस ऐन, २०३० तथा मिति २०७३ श्रावण ३० गतेको सम्माननीय सर्वोच्च अदालतको इजलासको निर्णय अनुसार को १० प्रतिशत रकम कर्मचारी बोनस व्यवस्था गर्ने गरिएको छ ।

ख) लगानीबाट आम्दानी नीति:

लगानीबाट प्राप्त हुने आम्दानी प्रोदभावी र लाभांश आम्दानी आम्दानि हुने सुनिश्चतता स्थापित भए पश्चात लेखाङ्कन गर्ने नीति रहेको छ ।

ग) पुनर्बीमा शुल्क खर्च लेखाङ्कन नीति:

पुनर्बीमा शुल्क खर्चलाई प्रोदभावी आधारमा लेखांकन गर्ने नीति रहेको छ ।

घ) महाविपत्ति कोष जगेडा:

बीमा समितिको निर्देशन बमोजिम नाफा-नोक्सान हिसाब अन्तर्गत बाँडफाँडका लागि उपलब्ध रकमको १०% महाविपत्ति जगेडा कोषमा व्यवस्था गरिएको छ ।

ङ) दायित्वहरू:

विगतका घटनाक्रमबाट उत्पन्न भएका कम्पनीको हालका दायित्वहरू, जसको निसर्गका वखत आर्थिक लाभ हुने श्रोत बाहिरिने सम्भावना रहने अपेक्षा गरिएको हुन्छ, ती नै कम्पनीका दायित्वहरू हुन् । कम्पनीको दायित्व अन्तर्गत भुक्तानी दिनुपर्ने दावी, भुक्तानी दिन बाँकी प्रिमियम सापटीहरू, भुक्तानी दिनुपर्ने लाभांश, बक्यौता ब्याजहरू, पाकी नसकेको प्रिमियम आम्दानी, विविध साहुहरू तथा अन्य दायित्वहरू पर्दछन् ।

च) कर्मचारी खर्च:

कम्पनीले कर्मचारीहरूबाट प्राप्त गरेको सेवा वापत व्यहोनु पर्ने सबै किसिमका व्ययलाई कर्मचारी खर्च मानिएको छ । कर्मचारी खर्चमा देहाय बमोजिमका पर्दछन्:

- (क) अल्पकालीन कर्मचारी खर्चहरू, जस्तै: तलब, भत्ता, बिदा वापतको क्षतिपूर्ति,
- (ख) सेवाबाट निवृत्त भएपछि भुक्तानी हुने उपदान, सञ्चय कोष आदि; र

अल्पकालीन कर्मचारी खर्चको लेखाङ्कन कर्मचारीले सेवा प्रदान गरे पश्चात वा सेवा प्रदान गरेको कारण क्षतिपूर्ति प्राप्त गर्ने अधिकार सिर्जना भए पश्चात गरिन्छ ।

सेवा निवृत्त भएपछि भुक्तानी हुने खर्चको लेखाङ्कन कर्मचारीले सेवा प्रदान गरेको कारण त्यस्तो क्षतिपूर्तिहरू प्राप्त गर्ने अधिकारको सृजना भएमा गरिन्छ ।

छ) बीमा सेवा शुल्क:

कम्पनीले बीमा ऐन, २०४९ को दफा ४० को उपदफा २ बमोजिम कुल बीमा शुल्कको १ प्रतिशत रकम बीमा सेवा शुल्क वापत खर्च लेखाङ्कन गरेको छ ।

(ज) पशुपंक्षी तथा वाली बीमा र लघु बीमा:

कम्पनिले वित्तीय विवरण सम्बन्धी निर्देशन १३ विमकको आय बाँडफाँड गर्नुपर्ने (अनुसूची २), निर्देशन १४ व्यवस्थापन खर्चको बाँडफाँड गर्नुपर्ने (अनुसूची ५), निर्देशन १७ र छुट्टा छुट्टै बीमा कोष राख्नुपर्ने व्यवस्था (अनुसूची १२) बमोजिम पशुपंक्षी तथा वाली बीमा र लघु बीमा को व्यवसायको भार समेतलाई सामेल गरी बाँडफाँड गरेको छ ।

(झ) बीमा समितिको मिति २०७७/०८/०४ को परिपत्र बमोजिम कोरोना बीमा पुलको हिसाव लघु बीमाको आय-व्यय हिसावमा र तेस्रो पक्ष मोटर बीमा पुलको हिसाव मोटर बीमाको आय-व्यय हिसावमा देखाइएको छ ।



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड

अनुसूची २६

वित्तीय विवरणसँग सम्बन्धित लेखा सम्बन्धी टिप्पणीहरू

१. सम्भावित दायित्वहरू

- अ) चुक्ता वा भुक्तानी हुन बाँकी लगानी: नभएको ।
आ) प्रत्याभूति प्रतिबद्धता (Underwriting Commitment): नभएको ।
इ) बीमालेख अन्तर्गतका दावीभन्दा बाहेक अन्यबाट बीमक उपर कुनै दावी परेको तर कम्पनीले दायित्व स्वीकार नगरेको: नभएको ।
ई) कम्पनीले वा कम्पनीको तर्फबाट दिइएको ग्यारेण्टी: नभएको ।
उ) अन्य दायित्व: नभएको ।

२. भुक्तानी गर्न बाँकी दावी बापत दायित्व मूल्याङ्कन गर्दा अवलम्बन गरिएका आधारहरू:

- क) भुक्तानी गर्न बाँकी दावी बापत दायित्वको अनुमान विगत वर्षको अनुभव र सर्वेयरको परामर्श अनुसार गरिएको छ । बीमा नियमावली २०४९ को नियम १५(घ) को व्यवस्थाअनुरूप सूचित गरिएको दावीको अनुमानित दायित्वमा कम्पनीको अंशको ११५% ले हुनआउने रकम दावी बापत व्यवस्था गरिएको छ ।
ख) सृजना भएको तर जानकारीमा नआएका (IBNR) बीमा दावीको व्यवस्था गर्न आवश्यक नदेखिएकोले यस वर्ष सो बापत व्यवस्था गरिएको छैन ।

३. बीमकको सम्पत्तिमा आएको सीमितता तथा विवादहरू: कम्पनीको सम्पत्तिमा कुनै सीमितता तथा विवाद आएको छैन ।

४. कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि गरिएको प्रतिबद्धता: नभएको ।

५. लगानी सँग सम्बन्धित देहायका खरिद - बिक्री सम्भौताहरूको मूल्य:

- अ) खरिद गरिएको सम्पत्तिको स्वामित्व प्राप्त नभएको - नभएको ।
आ) बिक्री गरिएको सम्पत्तिको भुक्तानी प्राप्त नभएको - नभएको ।

६. यस वर्षभरी गरिएको लगानी तथा बिक्री/फिर्ता लिएको लगानीको सम्बन्धमा संस्था, परिमाण र रकम समेत खुलेको विवरण:

आ.व. २०७८/७९ मा सरकारी बचतपत्र/ऋणपत्रमा थप लगानी गरिएको छैन तर चालु आ.व. मा पब्लिक कम्पनीको साधारण शेयरमा (वासलात को अनुसूची १८.१ बमोजिम) रु. ३६,५८३,२७५ लगानी गरिएको छ ।

डिवेन्चर मा लगानीको विवरण निम्नानुसार रहेको छ ।

क्र.सं.	डिवेन्चर	जम्मा
१.	१०% सानिमा बैंक, (डिवेन्चर २०८५)	२५,००,०००
२.	१०% नेपाल एस.वि.आई बैंक (डिवेन्चर २०८६)	५०,००,०००
३.	१०% सनराइज बैंक, (डिवेन्चर २०८०)	२५,००,०००
४.	१०.२५% कुमारी बैंक, (डिवेन्चर २०८६)	२,००,००,०००
५.	१०.२५% माच्छापुछ्रे बैंक, (डिवेन्चर २०८५)	२५,००,०००
६.	१०.२५% सिद्धार्थ बैंक, (डिवेन्चर २०८३)	७३,४४,०००
७.	११% एन. आई सी एसिया बैंक, (डिवेन्चर २०८२/२०८३)	५०,००,०००
८.	१२% गुडविल फाइनान्स कं.लि. (डिवेन्चर २०८३)	२५,२१,०००
९.	८.५% प्रभु बैंक, (डिवेन्चर २०८७)	५,०००,०००
	जम्मा	५२,३६५,०००



आ.व. २०७८/७९ मा म्याद भुक्तान पछि, फिर्ता लिएको मुद्दती निक्षेपको विवरण निम्नानुसार रहेको छ ।

क्र.सं.	विवरण	रकम रु.
१.	वाणिज्य बैंकहरूसँगको मुद्दती	१९५,५००,०००
२.	विकास बैंकहरूसँगको मुद्दती	१४,०००,०००
३.	वित्तीय कम्पनीहरूसँगको मुद्दती	१६,५००,०००
	जम्मा	२२६,०००,०००

आ.व. २०७८/७९मा थप गरिएको मुद्दती निक्षेपको विवरण निम्नानुसार रहेको छ ।

क्र.सं.	विवरण	रकम रु.
१.	वाणिज्य बैंकहरूसँगको मुद्दती	१२५,०००,०००
२.	विकास बैंकहरूसँगको मुद्दती	१९,०००,०००
३.	वित्तीय कम्पनीहरू सँगको मुद्दती	१०,०००,०००
	जम्मा	१५४,०००,०००

दीर्घकालीन लगानीको (एक वर्ष भन्दा बढी) विवरण यस प्रकार रहेको छ ।

क्र.सं.	विवरण	रकम रु.
१.	वित्तीय संस्थाको मुद्दती निक्षेप	२९,५००,०००
२.	बैंक तथा वित्तीय संस्थाको डिभेन्चर	५२,३६५,०००
	जम्मा	८१,८६५,०००

७. बैंक मौज्जात हिसाब सम्बन्धमा सम्बन्धित बैंक/वित्तीय संस्थाको स्टेटमेन्ट सहितको हिसाब मिलान सम्बन्धी व्यहोराः
कम्पनीको बैंक मौज्जात हिसाब सम्बन्धित बैंक/वित्तीय संस्थाको स्टेटमेन्टसँग हिसाब मिलान गरिएको छ ।

८. बीमक/पुनर्बीमकसँग लिनु दिनु बाँकी हिसाब सम्बन्धमा सम्बन्धित बीमक/पुनर्बीमकको समर्थन सहितको हिसाब मिलान सम्बन्धी व्यहोराः
बीमक/पुनर्बीमकसँग लिनु दिनु बाँकी हिसाबको सम्बन्धमा अन्य बीमक/पुनर्बीमकको समर्थन पत्र प्राप्त भई आवश्यक समायोजन गरिएको छ ।

९. बीमकले गरेको लगानी प्रचलित बीमा ऐन, नियमावली तथा बीमा समितिबाट तोकिए बमोजिम रहे नरहेकोः
बीमा समितिको लगानी निर्देशन २०७५ अनुसार लगानी वर्गिकरणमा यस कम्पनीको स्वीकृत वित्तीय विवरण २०७७/७८ अनुसार टेक्निकल रिजर्भ मात्र, रु. २०३,६८४,२२२ रहेकोले र बीमा कोष र महाविपत्ति कोष न्यून रहेकोले लगानीको अनुपात लगानी निर्देशिका बमोजिम नरहेको तथापी आगामी आ.व.मा पूर्ण रुपमा पालना गर्ने प्रतिबद्धता गरिएको छ ।

१०. बीमकको संचालक वा संचालक संग सम्बन्धित व्यक्ति वा संस्था संग भएको कारोबारः
बीमकको संचालक वा संचालक संग सम्बन्धित व्यक्ति वा संस्थसंग कारोबार भएको छैन ।

११. बीमकले आफ्नो सम्पत्तिको सुरक्षणमा लिएको ऋणको धितो, शर्त तथा औचित्यः
कम्पनीले आफ्नो सम्पत्तिको सुरक्षणमा कुनै ऋण लिएको छैन ।

१२. बीमकले कर चुक्ता प्रमाण पत्र प्राप्त गरेको आ.व. तथा त्यस्तो चुक्ता प्रमाणपत्र प्राप्त हुन बाँकी आ. व. र सो सम्बन्धी विवरणका साथै अधिल्लो आ. व. हरूको कर जरिवाना ब्याज वापत दावी परेको र यस आ. व. मा भुक्तानी भएको रकमः
कम्पनीले आ.व. २०७७/७८ को करचुक्ता प्रमाणपत्र प्राप्त गरेको छ ।



१३. फिर्ता गरेको बीमाशुल्कको परिमाण र कारण:

यस आ.व. मा कम्पनीले रु. ४२,६८१,७७३ बीमाशुल्क निम्न कारणहरूले गर्दा फिर्ता गरेको छः

- (क) बीमितको अनुरोधमा बीमाङ्क रकम घटाइएको ।
- (ख) बीमितको अनुरोधमा बीमालेख रद्द गरिएको ।
- (ग) दोहोरो बीमालेख जारी हुन गएको ।
- (घ) प्रतितपत्र रद्द हुन गएको ।
- (ङ) बीमालेखमा वहन गरिएको जोखिम हटाइएको ।
- (च) संयुक्त बीमा गरिएको बीमालेखहरूमा अन्य बीमा कम्पनिहरूको बीमशुल्क हिस्सा भुक्तानी गरिएको ।

१४. अपलेखन हुन बाँकी खर्चको विवरण:

कम्पनीको अपलेखन हुन बाँकी कुनै पनि खर्च छैन ।

१५. चुक्तापूँजी मध्ये अग्रिम भुक्तानीप्राप्त (Paid-in-Advance), भुक्तानी प्राप्त हुन बाँकी (Calls in Arrears) र जफत गरिएका तर पुनः निष्काशन नगरिएका शेयरः नभएको ।

१६. लिजहोल्ड सम्पत्तिमा गतवर्ष सम्म र यस वर्ष खर्च (Amortization) लेखिएको रकमको विवरणः लिजहोल्ड सम्पत्तिमा गतवर्ष सम्म रु. ४२०,४५६.६७ र यस वर्ष रु. ३३६,१२२ खर्च (Amortization) लेखिएको छ ।

१७. वर्ष भरिमा भएको वासलात बाहिरको कारोबारको विवरणः

वर्ष भरिमा वासलात बाहिर भएको कारोबार नरहेको (अनुसूची २६(१) अनुसार) ।

१८. अधिल्ला वर्षहरूसँग सम्बन्धित कुनै पनि आम्दानी तथा खर्चहरूको भएको छैन ।

१९. उल्लिखित बुँदा बाहेक वासलात, नाफा नोक्सान हिसाब, आय-व्यय हिसाब लगायत का वित्तीय विवरणहरू लाई बुझ्न र विश्लेषण गर्न सघाउ पुग्ने जानकारीहरूः

क) स्थगन कर सम्पत्ति र स्थगन कर दायित्वको गणना निम्नानुसार रहेको छ ।

विवरण	वित्तीय विवरण अनुसारको मौज्जात (Carrying Value)	कर आधार (Tax Base)	फरक रकम (Temporary Difference)	कैफियत
स्थिर सम्पत्ति	४८,११४,२६३	३९,१५०,१९४	(८,९६४,०६८)	सम्पत्ति
अपलेखन हुन बाँकी नेपाल सरकारको बोन्ड प्रिमियम उपदान तथा संचित विदाबापतको व्यवस्था	-	-	-	
शंकास्पद लगानीको लागि व्यवस्था	१६,४८८,११८	-	१६,४८८,११८	सम्पत्ति
शंकास्पद आसामीको लागि व्यवस्था	१०,४२९,८८५	-	१०,४२९,८८५	सम्पत्ति
वितरण हुन बाँकी बोनश	३,५३३,३२०	-	३,५३३,३२०	सम्पत्ति
जम्मा	-	-	२२,५००,०६१	स्थगन कर सम्पत्ति
स्थगन कर सम्पत्ति (जम्मा × चालु कर दर) ३० प्रतिशत	-	-	६,७५०,०१८	स्थगन कर सम्पत्ति
आ.व. को शुरूको स्थगन कर सम्पत्ति	-	-	(२,११५,४१५)	स्थगन कर दायित्व
यस वर्ष स्थगन कर सम्पत्ति	-	-	४,६३४,५५५	

(ख) यस समीक्षा वर्षमा यस कम्पनीका उच्च व्यवस्थापकहरूलाई तलब, भत्ता तथा सुविधा बापत निम्न बमोजिम रकम भुक्तानी गरिएको छः

क्र.सं.	नाम	पद	रकम रु.
१.	श्री राम चन्द्र श्रेष्ठ	प्रमुख कार्यकारी अधिकृत	३,९०५,०००.००
२.	श्री विनेश माशके	सहायक महाप्रबन्धक	२,७९४,५३५.६५
३.	श्री निल बहादुर बराली	सहायक महाप्रबन्धक	२,५४६,०४४.६४
४.	श्री मुनिन्द्र प्रसाद ठाकुर	सहायक महाप्रबन्धक	१,८०४,७२८.०३



(घ) महाविपत्ति कोष:

बीमा समितिले २०७१ असोज ८ गते जारी गरेको परिपत्र नं. ७६ अनुसार वित्तीय विवरणमा नाफा-नोक्सान हिसाब अन्तर्गत बाँडफाँडका लागि उपलब्ध रकमको १० प्रतिशतले हुने रकम रु. २,७१६,६९३ महाविपत्ति जगेडा बापत छुट्याएईएको छ ।

(ङ) कर्मचारी बोनस:

प्रस्तुत वर्षमा जम्मा मुनाफाको १० प्रतिशतले नेपाल वित्तीय प्रतिवेदन मान अनुसारको हुन आउने रकम रु. २,७८३,६१८ कर्मचारी बोनस बापत व्यवस्था गरिएको छ ।

(च) आयकर व्यवस्था:

आयकर ऐन, २०५८ तथा सो ऐन अन्तर्गत बनेको नियम अनुसार कायम भएको करयोग्य आयको आधारमा आयकर गणना गरी यस वर्ष आयकर बापत रु. ३०,०३७,७५६ (गत वर्ष रु. २८,९६५,२२७) व्यवस्था गरिएको छ । स्वयं तथा ठूला करदाता कार्यालयबाट कर निर्धारण बखत उक्त व्यवस्था फरक पर्न आएमा सोही वर्ष आवश्यक समायोजन गरिने छ ।

(छ) सामाजिक उत्तर दायित्व

प्रस्तुत वर्षमा जम्मा मुनाफाको १ प्रतिशतले नेपाल वित्तीय प्रतिवेदन मान अनुसारको हुन आउने रकम रु. ५८९,६८५ सामाजिक उत्तरदाइत्व बापत व्यवस्था गरिएको छ ।

(ज) गत वर्षका रकमहरूलाई आवश्यकता अनुसार पूनः वर्गीकरण तथा पूनः सामुहिकीकरण गरिएका छन ।



जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड

अनुसूची- २७

प्रमुख सूचकाङ्कहरू

क्र.सं.	विवरण	सूचकाङ्क	आ.व.			
			२०७८/७९	२०७७/७८	२०७६/०७७	२०७५/०७६
१	नेट वर्थ	रु.	१,२३५,८५२,८३८.३६	१,१७६,८८४,३७५.५४	८१२,००५,३४१.१५	७५२,१८६,४५९.२३
२	शेयर संख्या	संख्या	१०,०००,०००.००	१०,०००,०००.००	७,०००,०००.००	७,०००,०००.००
३	प्रति शेयर किताबी मूल्य	रु.	१२३.५९	११७.६९	११६.००	१०७.४६
४	खुद नाफा	रु.	५८,९६८,४६१.१२	६४,८७९,०३४.६१	५८,९१९,१२३.९५	३२,०१०,९९१.८८
५	प्रति शेयर आय (EPS)	रु.	५.९०	६.४९	८.४२	४.५७
६	प्रति शेयर लाभांश (DPS)	रु.	-	-	-	-
७	प्रति शेयर वज्र मूल्य (MPPS)	रु.	३७०.००	६९३.००	-	-
८	मूल्य आम्दानी अनुपात (PE Ratio)	अनुपात	६२.७५	१०६.८१	-	-
९	खुद बीमाशुल्क/कुल बीमाशुल्क	प्रतिशत	२६.१६	३६.७३	३९.५८	४१.४८
१०	खुद नाफा/कुल बीमाशुल्क	प्रतिशत	६.१४	९.०२	१०.४६	९.६२
११	कुल बीमाशुल्क/कुल सम्पत्ति	प्रतिशत	४९.०७	४४.६४	५१.३५	३४.२३
१२	लगानी र कर्जाबाट आय/कुल लगानी र कर्जा	प्रतिशत	१०.७३	८.५६	१०.१६	९.१८
१३	पुनर्बीमा कमिशन आय/कुल पुनर्बीमाशुल्क	प्रतिशत	२२.२२	२४.०४	२७.३९	२४.६२
१४	व्यवस्थापन खर्च/कुल बीमाशुल्क	प्रतिशत	२३.२०	२४.५०	२९.०१	३१.५४
१५	बीमा अभिकर्ता सम्बन्धि खर्च/कुल बीमाशुल्क	प्रतिशत	१.८२	१.७४	२.२१	२.७५
१६	बीमा अभिकर्ता संख्या	संख्या	१३५.००	१०७.००	११८.००	१२१.००
१७	कर्मचारी संख्या	संख्या	२०५.००	१९५.००	१७५.००	१७१.००
१८	कार्यालयको संख्या	संख्या	४१.००	४१.००	४३.००	४४.००
१९	कर्मचारी खर्च/व्यवस्थापन खर्च	प्रतिशत	५८.०८	६२.२१	६०.७९	६४.४९
२०	कर्मचारी खर्च/कर्मचारी संख्या	रु.	६३९,१४४.५७	५६२,१२९.४१	५६७,४६०.६१	३९५,९३४.७६
२१	भुक्तानी हुन बाँकी दावी रकम/भुक्तानी भएको दावी रकम	प्रतिशत	२६३.७५	७४.४६	२०.७२	४७.७२
२२	भुक्तानी हुन बाँकी दावीको संख्या/यस वर्ष भुक्तानी भएको दावीको संख्या	प्रतिशत	१२१.७५	६५.९२	२२.७५	३३.०२
२३	कुल कायम रहेको बीमालेखको संख्या	संख्यामा	७२,९२७	७१,९०८	५३,१९७	४३,०७८
२४	यस वर्ष नवीकरण भएको बीमालेखको संख्या/गत वर्ष कायम रहेको बीमालेखको संख्या	प्रतिशत	२१.३७	१९.७३	१०.६९	५.५३
२५	दावी परेको बीमालेखको संख्या/कुल कायम रहेको बीमालेखको संख्या	प्रतिशत	८.०४	८.१५	३.६१	०.१६
२६	सोल्भेन्सी मार्जिन	अनुपात	१.६५	१.६७	१.४०	१.०६
क. व्यवसायको परिदृश्य						
२७	कुल बीमाशुल्कमा वृद्धि	प्रतिशत	३३.५१	२७.७४	६९.१७	१०,३९९.४५
२८	खुद बीमाशुल्कमा वृद्धि	प्रतिशत	(४.८९)	१८.५४	६९.३८	११,६४९.८९
२९	लगानीमा वृद्धि	प्रतिशत	२१.१२	५७.९०	१२.८७	२७.७४
ख. पुँजी पर्याप्तता र सल्वेन्सी						
३०	पुँजी र खुद जम्मा सम्पत्तिको अनुपात	प्रतिशत	५७.१३	६७.३८	६८.७८	७९.१२
३१	खुद बीमा शुल्क र पुँजी अनुपात	प्रतिशत	२२.७१	२४.४२	२९.७२	१९.०८
३२	सोल्भेन्सी अनुपात	प्रतिशत	१.६५	१.६७	१.४०	१.०६
ग. सम्पत्ति गुणस्तर र कर्जा नियन्त्रण						
३३	[सूचिकृत नभएको शेयरमा लगानी तथा आसामी] र खुद जम्मा सम्पत्ति	प्रतिशत	-	-	-	-
३४	शेयरमा भएको लगानी र खुद जम्मा सम्पत्ति	प्रतिशत	१.८९	१.३६	१.६७	-
३५	पुनर्बीमकले भुक्तानी गर्न बाँकी रकम र पुनर्बीमकलाई जारी गरेको बिजकको रकम	प्रतिशत	-	-	-	-
घ. पुनर्बीमा र बीमाइव						
३६	खुद टेक्निकल रिजर्भ र गत तीन वर्षको खुद दावी भुक्तानीको औषत	प्रतिशत	१५.१७	९.१६	६.१०	१९.०२
ङ. खर्च विश्लेषण						
३७	दावी अनुपात	प्रतिशत	८१.३३	६३.८८	४९.४१	४४.९९
३८	प्रत्यक्ष खर्च अनुपात	प्रतिशत	३०.७७	२५.२७	२९.७२	३७.८१
३९	कमिशनको अनुपात	प्रतिशत	(४४.९४)	(३६.६८)	(३६.१९)	(२८.०८)
४०	जम्मा खर्च अनुपात	प्रतिशत	११२.११	८९.१५	७९.१४	८२.८०
४१	व्यवसाय प्रवर्द्धन खर्च र खुद बीमा शुल्क	प्रतिशत	७.१५	३.४२	४.१९	२.०७
च. लगानी र प्रतिफल						
४२	लगानीबाट आय र खुद बीमा शुल्क	प्रतिशत	५८.३०	४०.३१	४०.७३	५६.२६
४३	पुँजीमा प्रतिफल	प्रतिशत	९.७४	७.०५	६.९१	३.२९

जनरल इन्स्योरेन्स कम्पनी नेपाल लिमिटेड



अनुसूची- २८

बीमाङ्को विवरण

रकम (रु.)

क्र.सं.	बीमाको किसिम	कायम रहेको बीमालेखको संख्या		कायम रहेको बीमालेख अन्तर्गत जम्मा बीमाङ्क		पुनर्बीमालाई जोखिम हस्तान्तरण गरिएको बीमाङ्क		बीमालेखले खुद जोखिम धारण गरेको बीमाङ्क	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि	१२,२३५	७,७१२	१,७८,०४५,५९८,५१६	८२,७९९,४००,४३६	७५,०७८,३४७,६४९	६२,७८४,५४४,९७५	२२,७२६,२४०,८६८	२०,०१४,८४५,४६६
२	सामुद्रिक	२,९४५	२,६१८	३८,९१४,७१०,०८५	३५,६२२,१७९,७९२	३७,४८५,०५३,४४३	३३,९२२,५४९,८२५	१,४२९,६५६,६४३	१,६९९,६१९,९६७
३	मोटर	४९,९७३	४०,९२२	१९,९९४,०७६,८१३	१६,७६५,८६९,४०२	३,५१८,७८५,१८८	३,३५१,०६२,०७२	१५,६७५,२९१,६२५	१३,४१४,८०७,३३१
४	इन्जिनियरीङ्ग	१,००९	८११	४०,२०३,३६८,८६२	२८,१०१,९६५,७४१	३८,८७४,२०६,३७७	२६,८२५,२७२,९८३	१,३२९,१६२,४८६	१,२७६,६९२,७५९
५	बाली तथा मशुपंकी	२,४४३	२,१३४	७६२,४५३,५५७	५००,२८५,३८३	६०९,९६२,८४६	४००,२२८,३०७	१५२,४९०,७११	१००,०५७,०७७
६	विविध	२,८९६	१,८५७	२८,९१९,६९१,०७४	२५,७०७,३५७,२३८	२६,२९५,८३०,१४६	२३,०२८,१३७,९८३	२,६२३,८६०,९२९	२,६७९,२१९,२५६
७	लघु	१,४२२	५,३५४	१,७२९,१०५,६८३	३,८८९,५४७,०७५	१,०३७,१६३,४१०	-	६९१,९४२,२७३	३,८८९,५४७,०७५
८	हवाई	४	४	१०२,१०२,०००	३४,४९१,८००	९४,१०२,०००	३२,४५१,४४०	८,०००,०००	२,०४०,३६०
	जम्मा	७२,५२७	६१,४१२	२२७,६३०,१०६,५५३	१५३,४२१,०५६,८७१	१८२,५५३,४५१,०५८	१५०,३४४,२६७,५८१	४४,६३६,६५५,५३६	४३,०७६,८२५,२८०



नेपाल बीमा प्राधिकरण NEPAL INSURANCE AUTHORITY



गैरस्थलगत सुपरीवेक्षण: ४०७ (२०७९/०८०) च.नं. ३७११

श्री सानिमा जिआईसी इन्स्योरेन्स लि.,
टंगाल, काठमाण्डौ।

मिति: २०७९/२०/२३
Sanima GIC Insurance Ltd.
Head Office
RECEIVED
No. 4173
Jan 30, 2023
Signature: USK

विषय: आ.व.२०७८/७९ को वित्तीय विवरणको स-शर्त स्वीकृति सम्बन्धमा।

तहाँको मिति २०७९/०९/१७ (च.नं. १०४०/२०७९/८०) को पत्र साथ प्राधिकरणमा पेश भएको साविक जनरल इन्स्योरेन्स कम्पनी नेपाल लि. को आ.व. २०७८/७९ को वित्तीय विवरण सम्बन्धमा लेखिदैंछ।

उपरोक्त सम्बन्धमा तहाँबाट पेश भएको वित्तीय विवरण तथा अन्य कागजातहरु अध्ययन गर्दा साविक बीमा ऐन, २०४९ को दफा १९, २०, २१ र २२ का प्रावधानहरु पालना गरेको देखिएकोले तहाँको आ.व. २०७८/७९ को वार्षिक वित्तीय विवरणलाई बीमा ऐन, २०७९ को दफा ८७ (८) तथा प्राधिकरणबाट जारी भएको निर्जीवन बीमा व्यवसाय गर्ने बीमकको वित्तीय विवरण सम्बन्धी निर्देशनको निर्देशन नं. ७.५, ७.६ र ७.७ बमोजिम वार्षिक प्रतिवेदनमा समावेश गर्न, साधारण सभामा पेश गर्न तथा प्रकाशित गर्न देहायका निर्देशन, शर्त र आदेश सहित स्वीकृति प्रदान गरिएको व्यहोरा निर्णयानुसार जानकारी गराउदैंछौं।

१. बीमकले प्राधिकरणबाट जारी मिति २०६९/०४/०१ (च.नं. २७) को परिपत्रको सीमा भित्र रही अतिथि सत्कार, व्यापार प्रवर्धन, विज्ञापन तथा प्रचार प्रसार र अभिकर्ता अन्य शिर्षकहरुमा खर्च गर्ने।
२. बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७५ को दफा ५७क को व्यवस्था पूर्ण रूपमा पालना गर्ने।
३. बीमकले जोखिम व्यवस्थापन समितिलाई प्रभावकारी बनाउन प्राधिकरणबाट जारी भएको जोखिम व्यवस्थापन सम्बन्धी मार्गदर्शन बमोजिम जोखिम व्यवस्थापन सम्बन्धी कार्य गर्ने।
४. बीमकले लेखा परीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणालि सुदृढ बनाउने।
५. बीमकको जोखिमाङ्कन तथा दाबी भुक्तानी प्रक्रिया प्रभावकारी गराउने।
६. बीमकको लेखापरीक्षकले औल्याएका सम्पूर्ण कैफियतहरु सुधार गर्न तथा त्यस्ता कैफियतहरु पुनः दोहोरिन नदिन आवश्यक व्यवस्था गर्ने।
७. बीमकले प्राधिकरणबाट वित्तीय विवरण स्वीकृत भएको मितिले ६०(साठी) दिन भित्र साधारण सभा गर्ने।


(सुशील देव सुवेदी)
निर्देशक

बोधार्थः

श्रीमान् अध्यक्षज्यूको सचिवालय, नेपाल बीमा प्राधिकरण।
श्रीमान् कार्यकारी निर्देशकज्यूको सचिवालय, नेपाल बीमा प्राधिकरण



जनरल इन्स्योरेन्स कम्पनी नेपाल लि.

नेपाल बीमा प्राधिकरणबाट यस कम्पनीको आ.व. २०७८/०७९ को वित्तीय विवरण स-शर्त स्वीकृतको सम्बन्धमा व्यवस्थापनको प्रत्युत्तर ।

- बीमकले प्राधिकरणबाट जारी मिति २०६५/०४/०१ (च.नं. २७) को परिपत्रको सीमा भित्र रही अतिथि सत्कार, व्यापार प्रवर्द्धन, विज्ञापन तथा प्रचार प्रसार र अभिकर्ता अन्य शिर्षकहरूमा खर्च गर्ने ।
प्रत्युत्तर: व्यवस्थापन खर्च अन्तर्गतको अतिथि सत्कार, व्यापार प्रवर्द्धन, विज्ञापन तथा प्रचार प्रसार खर्च शीर्षकमा तहाँबाट जारी गरिएको परिपत्र मिति २०६९/०४/०१ (च.नं. २७) अनुसारको सीमा भित्रै रहेर मितव्ययिता अपनाई खर्च गरिने व्यहोरा अनुरोध छ ।
- बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७५ को दफा ५७ क को व्यवस्था पूर्ण रूपमा पालना गर्ने ।
प्रत्युत्तर: बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७५ को दफा ५७ को स्वयं घोषणा सम्बन्धी व्यवस्थाको पूर्ण रूपमा पालना गरिने व्यहोरा अनुरोध छ ।
- बीमकले जोखिम व्यवस्थापन समितिलाई प्रभावकारी बनाउन प्राधिकरणबाट जारी भएको जोखिम व्यवस्थापन सम्बन्धी मार्गदर्शन बमोजिम व्यवस्थापन सम्बन्धी कार्य गर्ने ।
प्रत्युत्तर: कम्पनीको जोखिमाङ्कन व्यवस्थापन समितिलाई प्रभावकारी बनाई तहाँबाट जारी भएको जोखिम व्यवस्थापन सम्बन्धी मार्गदर्शन बमोजिम जोखिम व्यवस्थापन सम्बन्धी कार्यलाई अझ सशक्त रूपमा कार्यान्वयन गरिदै लगिने व्यहोरा अनुरोध छ ।
- बीमकले लेखापरीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउने ।
प्रत्युत्तर: तहाँको निर्देशन बमोजिम लेखापरीक्षण समितिलाई अझ सशक्त र प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणालीलाई सुदृढ बनाउदै लगिने व्यहोरा अनुरोध छ ।
- बीमकको जोखिमाङ्कन तथा दावी भुक्तानी प्रक्रिया प्रभावकारी गराउने ।
प्रत्युत्तर: जोखिमाङ्कन विभागलाई अझ सुदृढ र चुस्त बनाई दावी भुक्तानी प्रक्रिया पनि तहाँको निर्देशन बमोजिम समय सापेक्ष र बीमितलाई भन्भन्तरहित दावी भुक्तानी गर्ने रणनीति अपनाइने व्यहोरा अनुरोध छ ।
- बीमकको लेखापरीक्षणले औल्याएका सम्पूर्ण कैफियतहरू सुधार गर्न तथा त्यस्ता कैफियतहरू पुनः दोहोरिन नदिन आवश्यक व्यवस्था गर्ने ।
प्रत्युत्तर: कम्पनीको आन्तरिक तथा बाह्य लेखापरीक्षकले औल्याएका कैफियतहरूलाई जोखिमको आधारमा वर्गीकरण गरी सुक्ष्म रूपमा सुधार गर्दै भविष्यमा यस्ता कैफियतहरू नदोहोरिने गरी कार्य गर्दै लगिने व्यहोरा अनुरोध छ ।
- बीमकले प्राधिकरणबाट वित्तीय विवरण स्वीकृत भएको मितिले ६० (साठी) दिन भित्र साधारण सभा गर्ने ।
प्रत्युत्तर: कम्पनीको आ.व. २०७८/०७९ को वार्षिक साधारण सभा तोकिएको समय सीमा भित्रै गर्न निर्देशन प्राप्त भएकोमा साविक सानिमा जनरल इन्स्योरेन्स लि. सँग मर्ज भए पश्चात परिवर्तित पुँजी संरचना सम्बन्धित निकायहरूमा अभिलेख गर्न समय लागेको हुँदा मिति २०८० साल जेष्ठ महिना भित्रै साधारण सभा सम्पन्न गरिने व्यहोरा अनुरोध छ ।

MANAGEMENT TEAM

Sudyumna Prasad Upadhyaya
Chief Executive Officer

Ram Chandra Shrestha
Sr. Dy. Chief Executive Officer

Subodh Lal Shrestha
Dy. General Manager/
Company Secretary

Rena Rijal
Dy. General Manager

Raju Poudel
Asst. General Manager

Binesh Maskey
Asst. General Manager

Nil Barali
Asst. General Manager

Munindra Kumar Thakur
Asst. General Manager

Shiv Shankar Sah
Chief Manager, Marketing

Murari Prasad Subedi
Chief Manager, Marketing

Pradeep Kumar Yadav
Sr. Manager, Claim

Hangma Subba
Sr. Manager
Risk Management

Tirtha Raj Puri
Sr. Manager
Marketing

Bishnu Prasad Acharya
Sr. Manager
Marketing

Ganesh Kadal
Sr. Manager
Strategic Management and
Merger Transition Support

Sabhyata Tuladhar
Manager
Re- Insurance

Drona Raj Bhattarai
Manager
Marketing

Tara Khanal
Manager
Marketing

Arjun Subedi
Manager
Marketing

Nirja Shrestha
Manager
Marketing

Anjana Singh
Manager
Finance

Bhadra Bahadur Bist
Manager
Legal/ Compliance/
Information Officer

Sabita Oli
Internal Control



Sanima GIC Insurance Ltd. Branches/Sub Branches/TP Counters

Koshi Province

- ⇒ Biratnagar Branch
- ⇒ Birtamod 1 Branch
- ⇒ Duhabi Branch
- Biratchowk Sub Branch
- Kakarvitta Sub Branch
- ⇒ Birtamod TP Counter
- ⇒ Biratnagar1 Branch
- ⇒ Damak Branch
- ⇒ Itahari Branch
- Chandragadhi Sub Branch
- Rangeli Sub Branch
- ⇒ Birtamod Branch
- ⇒ Dharan Branch
- Inaruwa Sub Branch

Madesh Province

- ⇒ Bardibas Branch
- ⇒ Janakpur Branch
- Chandranigahapur Sub Branch
- ⇒ Birgunj Bhansar Counter
- ⇒ Birgunj Branch
- ⇒ Lahan Branch
- ⇒ Hariwan Branch
- ⇒ Nijgadh Branch

Bagmati Province

Inside Valley Branch:

- ⇒ Chabahil Branch
- ⇒ Kalimati Branch
- ⇒ New Baneshwor Branch
- ⇒ Jawalakhel Branch
- ⇒ Bhaktapur 1 Branch
- ⇒ Bhaktapur TP Counter
- ⇒ Gongabu Branch
- ⇒ Maharajgunj Branch
- ⇒ Old Baneshwor Branch
- ⇒ Lalitpur Branch
- ⇒ Jorpati Branch
- ⇒ Newroad Branch
- ⇒ Sundhara Branch
- ⇒ Bhaktapur Branch

Outside Valley Branch:

- ⇒ Banepa Branch
- ⇒ Rasuwa Branch
- ⇒ Hetauda TP Counter
- ⇒ Battar Branch
- ⇒ Hetauda Branch
- ⇒ Charikot Branch
- ⇒ Narayanghat Branch

Gandaki Province

- ⇒ Baglung Branch
- ⇒ Kawasoti 1 Branch
- ⇒ Waling Branch
- ⇒ Lekhnath Sub Branch
- ⇒ Damauli Branch
- ⇒ Pokhara Branch
- ⇒ Daldale Branch
- ⇒ Pokhara 1 Branch

Lumbini Province

- ⇒ Butwal Branch
- ⇒ Bhumahi Branch
- ⇒ Manigram Branch
- ⇒ Pharsatikar Branch
- ⇒ Butwal TP Counter
- ⇒ Butwal 1 Branch
- ⇒ Dang Branch
- ⇒ Nepalgunj Branch
- ⇒ Bhairahawa Branch
- ⇒ Jeetpur Branch
- ⇒ Nepalgunj 1 Branch

Karnali Province

- ⇒ Surkhet Branch

Sudur Paschim Province

- ⇒ Attariya Branch
- ⇒ Mahendranagar Branch
- Lamki Sub Branch
- ⇒ Dhangadhi TP Counter
- ⇒ Dhangadhi Branch
- ⇒ Tikapur Branch
- ⇒ Dadeldhura TP Counter
- ⇒ Dhangadhi 1 Branch

प्रतिनिधि (Proxy) नियुक्त गर्ने निवेदन

श्री संचालक समिति
सानिमा जिआईसी इन्स्योरेन्स लि.
टंगाल, काठमाडौं ।

विषय: प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

जिल्ला..... न.पा./गा.पा. वडा नं.बस्ने म/हामीले
सानिमा जिआईसी इन्स्योरेन्स लि. को शेयरधनीको हैसियतले मिति २०८० साल जेष्ठ ३२ गते बिहीबार, अमृतभोग,
कालिकास्थान, काठमाडौंमा हुने पाँचौं वार्षिक साधारण सभामा म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी
हुन नसक्ने भएकोले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिनको लागि जिल्ला
न.पा./गा.पा. वडा नं. बस्ने त्यस कम्पनीका शेयरधनी श्री/श्रीमती,
BOID No.:लाई मेरो/हाम्रो प्रतिनिधि मनोनयन गरी पठाएको छु/छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको

दस्तखत:

BOID No.:

शेयर संख्या

मिति:

निवेदक,

दस्तखत:

नाम:

ठेगाना:

BOID No.:

शेयर संख्या:

मिति:

सानिमा जिआईसी इन्स्योरेन्स लि.

कमलादी, काठमाडौं

प्रवेश-पत्र

शेयरधनीको नाम

BOID No.:

शेयर संख्या

सानिमा जिआईसी इन्स्योरेन्स लि. को पाँचौं वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको प्रवेश-पत्र ।

.....
शेयरधनीको दस्तखत

.....
कम्पनी सचिवको दस्तखत

कम्पनीको छाप

दृष्टव्य : १) खाली स्थान शेयरधनी आफैले भर्नुहोला ।

२) सभाकक्षमा प्रवेश गर्न यो प्रवेश-पत्र अनिवार्य रूपमा लिई आउनुहुन अनुरोध छ ।

मर्जर सम्भौता तथा एकिकृत कारोवार समुद्घाटन समारोहका भलकहरु



मर्जर सम्भौता तथा एकिकृत कारोवार समुद्घाटन समारोहका भलकहरु



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Sanima GIC Insurance Ltd.

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