



Sanima General Insurance

निरन्तर सेवा, निर्धक्क साथ



तेश्रो

वार्षिक प्रतिवेदन

3rd

ANNUAL REPORT

आ.व. २०१९/२०२० (2019/2020)

Board of Directors



Mr. Khem Raj Lamichhane
Chairman



Dr. Hemant Kumar Dabadi
Director



Mr. Dilip Shrestha
Director



Mr. Sonam Gyatso
Director



Mr. Damodar Prasad Acharya
Independent Director

विषय सूची

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**सानिमा जनरल इन्स्योरेन्स लि.को
तेस्रो वार्षिक साधारण सभा वस्ने सम्बन्धी सूचना**

श्री शेयरधनी महानुभावहरु,

यस सानिमा जनरल इन्स्योरेन्स लि. को संचालक समितिको मिति २०७८।०१।१५ गते बसेको ८९ औं बैठकको निर्णयानुसार कम्पनीको तेस्रो वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा निम्न विषयहरुमा छलफल गरी निर्णय गर्न वस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७ बमोजिम सम्पूर्ण शेयरधनी महानुभावहरुको जानकारी तथा उपस्थितिका लागि यो सूचना प्रकाशित गरिएको छ ।

सभा हुने मिति, समय र स्थान :

मिति : २०७८ साल जेष्ठ ११ गते (तदनुसार २५ मे, २०२१) मंगलवार ।

समय : विहान १०:३० बजे ।

स्थान : आम्रपाली ब्याँङ्केट, भाटभटेनी, टंगाल, काठमाडौं ।

छलफलका विषयहरु:

(क) सामान्य प्रस्ताव:

- (१) सञ्चालक समितिको तर्फबाट अध्यक्षजूबाट प्रस्तुत गर्ने आ.व. २०७६/०७७ को वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने ।
- (२) लेखापरीक्षण प्रतिवेदन सहित आ.व. २०७६/०७७ आषाढ मसान्तको वासलात, नाफा नोक्सान हिसाब, नगद प्रवाह विवरण सहित सम्बन्धित अनुसूचीहरु तथा NFRS बमोजिमको वित्तीय विवरण छलफल गरी पारित गर्ने ।
- (३) आर्थिक वर्ष २०७७/०७८ को लागि वाह्य लेखापरीक्षकको नियुक्ति तथा निजको पारिश्रमिक निर्धारण गर्ने । (वर्तमान लेखापरीक्षक कानूनत पुनः नियुक्त हुन योग्य रहेको) ।
- (४) समुह (ख) अन्तर्गत सर्वसाधारण शेयरधनीहरुको तर्फबाट सञ्चालक समितिमा प्रतिनिधित्व गर्ने २ (दुई) जना सञ्चालकहरुको लागि निर्वाचन गर्ने ।।

(ख) विविध :

सञ्चालक समितिको आज्ञाले
कम्पनी सचिव

साधारण सभा सम्बन्धी सामान्य जानकारी

१. यस साधारण सभामा भाग लिने प्रयोजनका लागि कम्पनीको शेयर दाखिला खारेजका लागि मिति २०७८/०१/२९ गते देखि मिति २०७८/०२/११ गते सम्म अर्थात तेस्रो वार्षिक साधारण सभा सम्पन्न नभए सम्मका लागि बन्द गरिनेछ। उक्त मिति भन्दा अघिल्लो दिन सम्म नेपाल स्टक एक्सचेञ्ज लि. मा कारोबार गरी सिडिएस एण्ड क्लियरिङ्ग लि. बाट राफसाफ भएको र कम्पनीको शेयर रजिष्ट्रार सानिमा क्यापिटल लि. को शेयर अभिलेखमा दर्ता भएका शेयरधनीहरू साधारण सभामा भाग लिन तथा मतदानमा सहभागी हुन योग्य मानिनेछन्।
२. शेयरधनी महानुभावहरूले आफ्नो परिचय दिने आधिकारीक परिचयपत्र तथा साधारण सभा प्रयोजनार्थ जारी प्रवेश पत्र वा नागरिकताको प्रमाणपत्र वा DMAT खाता नम्बर अनिवार्य रूपमा प्रस्तुत गर्नुपर्नेछ।
३. सभामा भाग लिन प्रतिनिधि नियुक्त गर्न चाहने शेयरधनी महानुभावले कम्पनीको अर्को शेयरधनीलाई मात्र प्रतिनिधि नियुक्त गर्न सक्नु हुनेछ र सो सम्बन्धी प्रोक्सी फाराम सभा शुरु हुनु भन्दा ४८ घण्टा अगावै कम्पनीको केन्द्रीय कार्यालय कमलादी, काठमाण्डौमा बुझाई सक्नु पर्नेछ। प्रोक्सी फाराम यस कम्पनीको वेबसाइटबाट पनि Download गर्न सकिनेछ।
४. सभामा भाग लिन प्रतिनिधि नियुक्त गरी प्रतिनिधिपत्र (प्रोक्सी) कम्पनीमा बुझाई सकेपछि सो प्रोक्सी बदर गरी अर्को शेयरधनीलाई प्रतिनिधि नियुक्त गर्न चाहेमा सोको सूचना सभा शुरु हुनु भन्दा ४८ घण्टा अगावै केन्द्रीय कार्यालयमा पुग्नु पर्नेछ र नयाँ प्रोक्सीको हकमा नियम (३) मा उल्लेख भए बमोजिम हुनेछ।
५. एकै शेयरधनीले एक भन्दा बढी प्रतिनिधि नियुक्त गरेको अवस्थामा जसको नियुक्ती सबै भन्दा पहिले प्राप्त भएको हो माथि (४) मा लेखिए बमोजिम बदर गरिएमा बाहेक उसैलाई प्रतिनिधि मानिनेछ तर सभामा सम्बन्धित शेयरधनी आफै उपस्थित हुन आएमा शेयरधनीले दिएको प्रोक्सी स्वतः बदर हुनेछ।
६. कोरोना भाईरस संक्रमणको जोखिमका कारण साधारण सभामा भौतिक रूपमा उपस्थित हुन नचाहने/नसक्ने शेयरधनी महानुभावहरूलाई भिडियो कन्फरेन्स मार्फत साधारण सभामा सहभागी हुने व्यवस्था मिलाइनेछ। भिडियो कन्फरेन्स मार्फत साधारण सभामा सहभागी हुन चाहने शेयरधनी महानुभावहरूले सभा हुनुभन्दा ४८ घण्टा अगावै आफ्नो शेयर सम्बन्धी विवरण र आफ्नो परिचयपत्र सहित कम्पनी सचिव वा कम्पनीको इमेल ठेगाना sanima@sanimageneral.com मा वा कम्पनीको फो.नं ०१-४४२७१७०, एक्सटेन्सन नं. २१८ मा सम्पर्क गरी Zoom Meeting ID तथा Password लिन सकिनेछ। भिडियो कन्फरेन्सड मार्फत तेस्रो वार्षिक साधारण सभाको बैठकमा भाग लिने शेयरधनीहरूको भर्चुअल सहभागिता लाई कम्पनी ऐन, २०६३ को दफा ७६ बमोजिमको गणपूरक संख्या गणना गर्दा उपस्थितिमा समावेश गरी गणना गरिनेछ। साथै मतदान प्रक्रियामा भाग लिन शेयरधनी स्वयं वा आधिकारीक प्रतिनिधि मार्फत मात्र साधारण सभामा भौतिक रूपमा उपस्थित भई भाग लिन सकिनेछ।
७. भर्चुअल भिडियो कन्फरेन्स माध्यमबाट सहभागिता हुनु हुने शेयरधनीहरूलाई तेस्रो वार्षिक साधारण सभा स्थलमा उपस्थित भए सरह मान्नेता दिइनेछ। भर्चुअल भिडियो कन्फरेन्स माध्यमबाट सहभागिता हुनु हुने शेयरधनीहरूको हाजिर निजहरूले गरेको लगईन (Virtual Log in) को आधारमा गरिनेछ।
८. कम्पनीको सञ्चालक पदको निर्वाचन सम्बन्धी सम्पूर्ण सूचना एवं जानकारी सभा हुनुभन्दा ७ दिन अगाडि कम्पनीको केन्द्रीय कार्यालयको सूचना पाटिमा टाँस गरिनेछ।
९. कम्पनी ऐन अनुसारको वार्षिक वित्तीय विवरण, संचालक समितिको प्रतिवेदन, लेखापरीक्षकको प्रतिवेदन, सूचना तथा सामान्य जानकारी सम्बन्धी विवरण कम्पनीको [website: www.saniamgeneral.com](http://www.saniamgeneral.com) मा उपलब्ध हुनेछ।
१०. विश्वव्यापी रूपमा फैलिरहेको कोरोना भाईरस (COVID-19) का कारण सभामा उपस्थित हुँदा कम्तीमा २ मिटरको सामाजिक दुरी कायम हुने गरी हाजिरी तथा सभा स्थलमा बस्ने व्यवस्था कायम गरिने हुँदा भाईरस संक्रमणबाट बच्न तथा बचाउनका लागि आवश्यक मास्क, पञ्जा लगायतको न्यूनतम सुरक्षाको उपकरणहरू प्रयोग गर्न हुन सम्पूर्ण शेयरधनीहरूलाई अनुरोध छ। कोभिड-१९ को महामारीको कारणले गर्दा भर्चुअल माध्यमबाट सभामा सहभागी भइदिनु हुन सम्पूर्ण शेयरधनी महानुभावहरूमा हार्दिक अनुरोध गर्दछौं।
११. सभा सम्बन्धी अन्य काम कारवाही कम्पनी ऐन, २०६३ बमोजिम हुनेछ।



अध्यक्ष्यको मन्तव्य

आदरणीय शेयरधनी महानुभावहरू

यस सानिमा जनरल इन्स्योरेन्स लि. को तेश्रो वार्षिक साधारण सभामा भौतिक तथा भर्चुअल माध्यमबाट उपस्थित हुनु भएका शेयरधनी तथा आमन्त्रित अतिथि महानुभावहरूमा यस कम्पनीको संचालक समिति तथा मेरो आफ्नै तर्फबाट हार्दिक स्वागत अभिवादन व्यक्त गर्दछु ।

बीमा अर्थतन्त्रको मेरुदण्ड तथा जनताको आधारभूत आवश्यकता भईसकेको छ । बीमा जोखिम व्यवस्थापनको एक सशक्त माध्यम हो र हाम्रो मुलुकमा भईरहने प्राकृतिक प्रकोप लगायत विभिन्न दुर्घटनाका कारण भौतिक सम्पत्ति तथा जनधनको क्षतिबाट हुने आर्थिक नोक्सानी व्यवस्थापन गर्न बीमाको अझ बढी आवश्यकता रहेको छ । हाम्रो मुलुकको करिब २७ प्रतिशत जनता मात्र बीमाको दायरामा आएको सन्दर्भमा हामीले यस दायरालाई बढाउन जरुरी छ । अतः बीमा सेवालाई बढिभन्दा बढि जनतामाझ पुऱ्याउन समयानुकूल नवीन बीमा प्रडक्टहरू समेत ल्याउने प्रक्रियामा यो कम्पनी लागी परेको छ ।

यस कम्पनीले कारोवारको बृद्धिसँगै पूर्वाधार र संरचनाको विकासलाई प्राथमिकता दिएको छ । मुलुकभरका जनताहरूमा बीमा सेवालाई सर्व शूलभ बनाउनका लागि हामीले प्रधान कार्यालय लगायत काठमाण्डौं उपत्यका भित्र ६ र उपत्यका बाहिर १४ स्थानहरूमा रहेका शाखा कार्यालयहरूबाट सेवा उपलब्ध गराउँदै आएकाछौं । मोटर बीमा अन्तर्गत सवारी साधनको तेश्रोपक्ष बीमाका लागि मुलुकभरका ३ स्थानका यातायात व्यवस्था कार्यालयहरू रहेको स्थानमा उपशाखा खोली बीमा सेवा उपलब्ध गराउँदै आएका छौं । साथै बाली तथा पशुपंक्षी बीमा सेवा विस्तारका लागि नियामक निकायबाट प्राप्त निर्देशन अनुसार मुलुकका ४ जिल्लाका शाखा कार्यालयहरूबाट हामीले सेवा उपलब्ध गराउँदै आएकाछौं ।

बीमा व्यवसायमा रहेका कडा प्रतिष्पर्धाका बावजुत स्तरिय सेवा प्रदान गर्दै आफ्नो छुट्टै छवी कायम गर्न हामी प्रयासरत छौं । सेवा प्रदायक कम्पनीहरू बीचको प्रतिष्पर्धा तथा समीक्षा वर्षको तेश्रो चौमासिक अवधिमा विश्वव्यापी रुपमा फैलिएको कोभिड १९ को महामारीले हाम्रो मुलुकको अर्थतन्त्रमा र विशेष गरी बीमा व्यवसायमा गम्भीर नकारात्मक असर परेको छ ।

बीमा व्यवसायमा जोखिमलाई मध्य नजर राख्दै कम्पनीले आफ्नो संस्थागत क्षमता विकास गर्दै व्यवसायिक उपलब्धी बढाउनु पर्ने मान्यता यस कम्पनीको रहेको र सोही अनुसार आफ्नो व्यवसाय विस्तार गर्दै लगेको छ ।

कम्पनीले स्वीकार गरेका जोखिमहरूको पूनर्बीमा व्यवस्थाका लागि जर्मनीको विश्व विख्यात पूनर्बीमक कम्पनी Hannover Re को मलेशिया स्थित शाखा कम्पनीको अगुवाईमा भएको पूनर्बीमा सम्झौतालाई चालु आर्थिक वर्षका लागि पनि नवीकरण गरिएको छ ।

कम्पनी ऐन २०६३ को दफा १०९ बमोजिम यस कम्पनीले तयार गरेको आर्थिक वर्ष २०७६/०७७ को वासलात नाफा नोक्सान हिसाब, आयव्यय हिसाबहरू, नगद प्रवाह विवरण तथा सो संग सम्बन्धित अनुसूचीहरू तथा बीमा समितिको निर्देशन बमोजिम यस कम्पनीले नेपाल वित्तीय प्रतिवेदन मान (NFRS) बमोजिम तयार गरेको आर्थिक वर्ष २०७६/०७७ को वित्तीय विवरणहरू सहितको वार्षिक प्रतिवेदन शेयरधनी महानुभावहरूलाई साधारण सभाको सूचना साथ उपलब्ध गराईसकेका छौं । उक्त प्रतिवेदनहरू अनुमोदनका लागि यहाँहरू समक्ष प्रस्तुत गरेकाछौं ।

कम्पनीले मिति २०७६ साल माघ २४ गते सम्पन्न दोश्रो वार्षिक साधारण सभाबाट सर्व-साधारणमा चुक्ता पूंजीको ३० प्रतिशत अर्थात ३० लाख किता साधारण शेयरको प्राथमिक निष्काशन (IPO) गर्ने प्रस्ताव पारित भई संचालक समितिलाई आवश्यक प्रक्रिया बढाउन अधिकार प्रत्यायोजन भए बमोजिम धितोपत्र निष्काशन ऐन २०६३ तथा नियमावली बमोजिम नेपाल धितोपत्र बोर्डको स्वीकृत लिइ चालु आर्थिक वर्षको प्रथम चौमासिक अवधिमा सर्व-साधारणमा ३० लाख किता साधारण शेयरको प्राथमिक निष्काशन (IPO) जारी गरी चुक्ता पूंजी रु.१ अर्ब पुऱ्याइसकेको छ । उक्त प्राथमिक शेयर निष्काशनमा देखिएको लगानीकर्ताहरूको ठूलो चाखले अझ दत्तचित्त भएर यस कम्पनीको व्यवसाय विस्तारमा लाग्न चुनौती थपिएको हामीले महशुस गरेका छौं । आजको अवसरमा नयाँ शेयरधनी महानुभावहरूलाई स्वागत गर्दै यहाँहरूबाट यस कम्पनीको व्यवसाय विस्तार र विकासमा हामीलाई थप सहयोग मिल्ने अपेक्षा राखेका छौं ।

अन्त्यमा, स्थापनाकालदेखि नै कम्पनीको काम अघि बढाउन सहयोग गर्नु हुने नियामक निकाय बीमा समिति, कम्पनी रजिष्ट्रारको कार्यालय, उद्योग विभाग, विभिन्न वाणिज्य बैंक तथा वित्तीय संस्थाहरू, स्वदेशी र विदेशी बीमा तथा पूनर्बीमा कम्पनीहरू, लेखा परीक्षकहरू, बीमा अभिकर्ताहरू लगायत अन्य सधं संस्था तथा ग्राहकवर्गहरू प्रति आभार तथा धन्यवाद ज्ञापन गर्दछु ।

कम्पनीको व्यवसाय प्रवर्द्धनमा इमान्दारी र लगनशीलताका साथ योगदान दिनु हुने यस कम्पनीका प्रमुख कार्यकारी अधिकृत लगायत सम्पूर्ण कर्मचारीहरूलाई पनि यस अवसरमा संचालक समितिको तर्फबाट विशेष धन्यवाद दिन चाहन्छु । यस साधारण सभामा भौतिक तथा भर्चुअल माध्यमबाट सहभागी हुन पाल्नु भएका सम्पूर्ण शेयरधनी महानुभावहरू लगायत सबै अतिथिहरूलाई यहाँहरूको गरिमामय उपस्थितिका लागि धन्यवाद ज्ञापन गर्दै यस साधारण सभामा शेयरधनी महानुभावहरूबाट अमूल्य सुझावको अपेक्षा राखेकाछौं । धन्यवाद ।

अध्यक्ष

मिति : २०७७ साल जेष्ठ ११ गते, मंगलवार ।

सानिमा जनरल इन्स्योरेन्स लिमिटेडको
तेश्रो वार्षिक साधारण सभामा संचालक समितिको तर्फबाट
अध्यक्ष श्री खेम राज लामिछानेद्वारा प्रस्तुत
आ.व.२०७६/०७७ को वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

यस कम्पनीको तेश्रो वार्षिक साधारण सभामा भाग लिन पाल्नु भएका शेयरधनी महानुभावहरूलाई यस कम्पनीको संचालक समिति तथा मेरो आफ्नै तर्फबाट हार्दिक स्वागत तथा अभिवादन गर्दछु।

कम्पनी ऐन २०६३ को दफा १०९ बमोजिम तयार गरिएको आर्थिक वर्ष २०७६/०७७ को वासलात, नाफा-नोक्सान हिसाब, आय व्यय हिसाब, नगद प्रवाह विवरण र अनुसूचीहरू तथा बीमा समितिको निर्देशन बमोजिम यस कम्पनीले तयार पारेको नेपाल वित्तीय प्रतिवेदन मान (NFRS) बमोजिम आर्थिक वर्ष २०७६/०७७ को वित्तीय विवरणहरू सहितको वार्षिक प्रतिवेदन अनुमोदनका लागि यहाँहरू समक्ष प्रस्तुत गरेका छौं।

१. क) विगत वर्षको कारोवारको सिंहावलोकन:

कम्पनीको विगत वर्ष तथा समीक्षा वर्ष आ.व.२०७६/०७७ को कारोवारको मुख्य सूचकाङ्कहरू यहाँहरू समक्ष पेश गर्न चाहन्छु।
 (रकम रु.)

| विवरण | विगत वर्ष २०७५/०७६ | समीक्षा वर्ष २०७६/०७७ |
|------------------------------|---------------------|-----------------------|
| कुल बीमा शुल्क | ६,०४,४८,००६ | ३१,७८,३४,४९० |
| पूनीमा शुल्क भुक्तानी | (४,००,९६,३५१) | (१९,८२,६९,७४५) |
| खुद बीमा शुल्क | २,०३,५१,६५५ | ११,९६,६४,७४५ |
| अन्य | | |
| पूनीमा कमिशन आय | १,८०,६६,६५१ | ५,६५,७७,८५४ |
| लगानी तथा अन्य प्रत्यक्ष आय | ७,१०,४५,४३५ | ७,५५,९६,७५८ |
| अन्य आम्दानी | ३,२४,१६३ | १८,३३,५९४ |
| जम्मा आम्दानी | १०,९५,८७,२४४ | २५,३५,८०,९५९ |
| खुद दावी भुक्तानी | ३५,८९,७३३ | २,७३,९६,९४६ |
| बीमा दायित्वमा भएको परिवर्तन | २,४९,०८,५२८ | ३,८५,८२,९९६ |
| व्यवस्थापन तथा अन्य खर्च | ७,३९,१७,५८२ | १२,५३,२६,३१० |
| जम्मा खर्च | १०,२४,१५,८४३ | १९,१३,०५,२५२ |
| आय कर अधिको मुनाफा | ७३,७२,०६१ | ६,२२,७५,७०७ |
| आयकर व्यवस्था | २२,१५,१०६ | १,८६,८६,८८७ |
| खुद नाफा | ५१,५६,९५५ | ४,३५,८८,८२० |

ख) चुक्ता पूँजी :

यस कम्पनीको चुक्ता पूँजी रु. ७० करोड रहेकोमा बीमा समितिबाट जारी निर्देशिका बमोजिम चुक्ता पूँजी रु.१ अर्ब पुऱ्याउन सर्वसाधारणका लागि रु.३० करोडको साधारण शेयर जारी गर्न कम्पनीको मिति २०७६ साल माघ २४ गते सम्पन्न दोस्रो वार्षिक साधारण सभामा संचालक समितिलाई अख्तियारी प्रदान भए पश्चात नेपाल धितोपत्र बोर्डको स्वीकृत लिई समीक्षा वर्ष भित्रै सर्वसाधारणमा रु.३० करोडको साधारण शेयर जारी गरी चुक्ता पूँजी रु.१ अर्ब पुऱ्याउने योजना/लक्ष्य रहेकोमा विश्वव्यापि रुपमा फैलिएको कोभिड-१९ महामारीका कारण हाम्रो मुलुकमा समेत भएको लकडाउनले समीक्षा वर्ष भित्र सम्पन्न हुन सकेन। तर चालु आर्थिक वर्षको प्रथम चौमासिक अवधि भित्र सम्बन्धित निकायहरूको स्वीकृत लिई सर्वसाधारणमा रु. ३० करोडको साधारण शेयर जारी गरी चुक्ता पूँजी रु.१ अर्ब पुऱ्याइएको सहर्ष जानकारी गराउन पाउँदा हामीलाई खुसी लागेको छ।

२. राष्ट्रिय तथा अन्तर्राष्ट्रिय स्थितिबाट कम्पनीको कारोवारमा परेको असर:

बीमा बजारमा नयाँ निर्जीवन बीमा कम्पनीहरूको आगमन पछि थप प्रतिष्पर्धा श्रृजना भएको छ। यसै बिच समीक्षा वर्षको अन्तिम चौमासिक अवधिमा विश्वका प्रायजसो सम्पूर्ण मुलुकहरूमा कोभिड-१९ को महामारी रोकने प्रयास स्वरुप लकडाउनको अवस्था सिर्जना भई सम्पूर्ण आर्थिक क्रियाकलाप ठप्प हुन जाँदा हाम्रो मुलुक लगायत विश्वको अर्थतन्त्रमै प्रत्यक्ष असर पर्न गयो। यस कारण हामीले अपेक्षा गरे अनुसार प्रगति हासिल हुन सकेन र त्यसले कम्पनीको कारोवारमा समेत असर परेको छ।

हालसम्म कोभिड-१९ को प्रकोप मन्थर भईनसकेको हुनाले आर्थिक क्रियाकलाप पूर्ववत स्थितिमा आउन सकेको छैन। यस कारण चालु वर्षको प्रथम त्रैमासिक अवधिमा पनि बीमा व्यवसायमा उत्साहजनक प्रगति हुन सकेको छैन।

३. प्रतिवेदनको मिति सम्म चालु वर्षको उपलब्धि र भविष्यको सम्बन्धमा संचालक समितिको धारणा :

क) चालु वर्षको उपलब्धि :

चालु आ.व. २०७७/०७८ को चैत्र मसान्त सम्म रु.४६ करोड ४६ लाख बीमा शुल्क संकलन भएको छ। यस आ.व.को चैत्र मसान्त सम्मको प्रारम्भिक आर्थिक सुचकाङ्कहरू निम्नानुसार रहेको यहाँहरू समक्ष जानकारीको लागि पेश गरेका छौं।

(रकम रु. हजारमा)

| विवरण | २०७७ चैत्र मसान्त सम्मको |
|-------------------------------|--------------------------|
| चुक्ता पूँजी | १,००,००,०० |
| कुल बीमा शुल्क आर्जन | ४६,४६,२९ |
| लगानी, कर्जा तथा अन्यबाट आय | ६,०८,४१ |
| व्यवस्थापन खर्च | ८,३६,८३ |
| दावी भुक्तानी (खुद) | ३,५८,०८ |
| भुक्तानी हुन बाँकी दावी (खुद) | ५,०६,०४ |
| खुद नाफा | ५,८१,७० |

ख) कार्यालय विस्तार :

समीक्षा वर्षमा प्रधान कार्यालय र १७ वटा शाखा कार्यालयहरूबाट बीमा सेवा उपलब्ध गराउँदै आएकोमा बीमा सेवा विस्तार गर्ने क्रममा मकवानपुरको हेटौँडा तथा जोरपाटी काठमाडौँमा शाखा कार्यालय स्थापना गरी सेवा शुरुवात गरिसकेको जानकारी गराउँदछौं।

नियामक निकाय बीमा समितिबाट यस कम्पनीलाई मकवानपुरको हेटौँडा, रुपन्देहीको मणिग्राम तथा कैलालीको धनगढी स्थित नेपाल सरकारको यातायात व्यवस्था कार्यालयहरूमा तेश्रो पक्ष मोटर बीमा सेवा उपलब्ध गराउनका लागि उप शाखा कार्यालय स्थापना गरी बीमा सेवा प्रदान गर्न निर्देशन प्राप्त भएकोमा उक्त तीनवटै स्थानहरूबाट तेश्रो पक्ष मोटर बीमा सेवा उपलब्ध गराउँदै आएका छौं।

यसै गरी पशु तथा बाली बीमाका लागि यस कम्पनीलाई मोरङ्ग, नवलपुर र कपिलवस्तु जिल्ला तोकिएकोमा हाल भक्तपुर जिल्लामा समेत बीमा सेवा उपलब्ध गराउन नियामक निकायबाट निर्देशन प्राप्त भएको छ।

कोभिड-१९ को कारण खोल्न नसकिएका केही शाखा कार्यालयहरू चालु आर्थिक वर्ष भित्रै खोल्ने लक्ष्य रहेको छ।

ग) पूनर्बीमा व्यवस्था :

पूनर्बीमा बीमा व्यवसायको मेरुदण्ड भएकोले पूनर्बीमाको राम्रो र यथेष्ट व्यवस्थाका लागि हामीले विश्व विख्यात जर्मनीको A+ Rated पूनर्बीमक कम्पनी Hannover Ruckversicherung AG, को मलेशिया शाखाको अगुवाईमा पूनर्बीमा सम्भौता चालु आर्थिक वर्ष २०७७/०७८ को लागि नविकरण गरेका छौं।

घ) मानव संशाधन तथा वृत्ति विकास:

यस कम्पनीले कार्यरत कर्मचारीहरूको कार्यक्षमता तथा दक्षता अभिवृद्धि गर्न समय सापेक्ष आन्तरिक तथा वाह्य तालिम प्रदान गर्ने नीति लिएको छ। यस अन्तर्गत कर्मचारीहरूलाई बजार व्यवस्थापन, जोखिम व्यवस्थापन, दाबी व्यवस्थापन तथा पूनर्बीमा सम्बन्धमा स्वदेश तथा विदेशमा तालिममा पठाई दक्षता अभिवृद्धि गराईने छ। सोही नीति अनुरूप हामीले नियमित आन्तरिक तालिम प्रदान गर्दै आएको र निर्जीवन बीमा कम्पनीहरू तथा बीमा समितिको संयुक्त लगानीमा स्थापित Insurance Institute Nepal Ltd. बाट समय समयमा प्रदान गरिने तालिममा सहभागी गराउँदै आएका छौं।

४) औद्योगिक वा व्यवसायिक सम्बन्ध:

बीमा व्यवसायको प्रत्यक्ष सम्बन्ध उद्योग तथा व्यवसायसँग हुने भएकोले त्यस्ता औद्योगिक तथा व्यवसायिक संस्थाहरूलाई बीमा सेवा उपलब्ध गराई सुमधुर सम्बन्ध कायम राख्दै आएका छौं।

बीमा कारोवारमा बैंक तथा वित्तीय संस्थाहरूको पनि उत्तिकै महत्वपूर्ण योगदान हुन्छ। अतः हामीले बैंक/वित्तीय संस्थाहरू तथा ती संस्थाका ग्राहकहरूलाई सहज रूपमा बीमा सेवा उपलब्ध गराईरहेका छौं। यस प्रकार औद्योगिक तथा व्यवसायिक संस्थाहरूसँग सम्बन्ध विस्तार गर्दै लगिनेछ र त्यस्तो सम्बन्धलाई सुमधुर बनाउन सधैं प्रयास गरिने छ।

५) संचालक समितिमा हेरफेर:

वर्तमान संचालक समितिमा यस वर्ष कुनै हेरफेर भएको छैन।

आजको साधारण सभाबाट सर्वसाधारण शेयरधनीहरूको प्रतिनिधित्व गर्दै २ जना संचालकहरू निर्वाचित भई आउनु भए पछि संचालक समिति पूर्ण हुनेछ।

६) कारोवारलाई असर पार्ने मुख्य कुराहरू :

बैंक तथा वित्तीय क्षेत्रमा भएको कर्जामूलक वित्तीय श्रोतको अभावका कारण आर्थिक गतिविधिमा परेको नकारात्मक प्रभाव, बीमा कम्पनीहरू बीचको तीव्र प्रतिस्पर्धा, योजना अनुसार सरकारी पूँजीगत खर्च नहुनु, उत्पादनमुलक क्षेत्रमा लगानीको अवसरमा कमी आदि कारणले बीमा कारोवारमा असर परेको छ।

७) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर संचालक समितिको प्रतिक्रिया :

लेखापरीक्षण प्रतिवेदनमा सामान्य सुझावहरू बाहेक अन्य कुनै कैफियत छैन।

८) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम :

समीक्षा वर्षको मुनाफाबाट लाभांश वितरणको प्रस्ताव गरिएको छैन।

९) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मुल्य, त्यस्तो शेयर जफत हुनु भन्दा अगावै सो वापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता गरेको भए सोको विवरण :

समीक्षा वर्षमा कुनै शेयर जफत भएको छैन।

१०) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोवारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन:

यस कम्पनीको कुनै सहायक कम्पनी नरहेको व्यहोरा जानकारी गराउँदछु।

११) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोवारहरू र सो अवधिमा कम्पनीको कारोवारमा आएको कुनै महत्वपूर्ण परिवर्तन :

यस कम्पनीको हालसम्मको कारोवार निर्जीवन बीमा व्यवसाय मात्र भएको र कम्पनीको कारोवारमा कुनै महत्वपूर्ण परिवर्तन भएको छैन।

- १२) विगत आर्थिक वर्षमा कम्पनीको आधारभुत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी :
शेयरधनीहरूबाट कुनै विशेष जानकारी प्राप्त भएको छैन ।
- १३) विगत आर्थिक वर्षमा कम्पनीका संचालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोवारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी :
कम्पनीको शेयर कारोवारमा कुनै संचालक संलग्न नरहेको जानकारी गराउँदछौं ।
- १४) विगत आर्थिक वर्षमा कम्पनीसंग सम्बन्धित सम्भौताहरूमा कुनै संचालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा :
कम्पनीसंग सम्बन्धित सम्भौताहरूमा कुनै संचालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थ नरहेको जानकारी गराउँदछौं ।
- १५) कम्पनीले आफ्नो शेयर आफैँले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अंकित मुल्य तथा त्यसरी शेयर खरिद गरे वापत कम्पनीले भुक्तानी गरेको रकम :
कम्पनीले आफ्नो शेयर आफैँले खरिद गरेको छैन ।

१६) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण:

कम्पनीको आन्तरिक नियन्त्रण प्रणालीलाई दरिलो बनाउन महत्व दिईएको छ । कम्पनीले आन्तरिक नियन्त्रणलाई व्यवस्थित गर्न विभिन्न विनियमावलीहरू र कार्यविधिहरूलाई आवश्यकता अनुसार लागु गरेको छ । कम्पनीले आन्तरिक नियन्त्रण प्रणालीको प्रभावकारिता मापनको लागि स्वतन्त्र चार्टर्ड एकाउण्टेण्टबाट आन्तरिक लेखा परीक्षण गराउने गरिएको छ । साथै श्रम नियमावली २०७५ बमोजिम यस कम्पनीको श्रम अडिट गराई सम्बन्धित निकायमा प्रतिवेदन पेश गर्ने गरिएको छ । बीमा समितिबाट मिति २०७५ साल भाद्र १ गते देखि लागु हुने जारी “बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७५” बमोजिम संचालक समितिका सदस्यहरूको संयोजकत्वमा निम्न समितिहरू गठन गरिएको जानकारी गराउँदछौं ।

क) दावी भुक्तानी तथा पुनर्बीमा समिति :

| | |
|---|------------|
| क) श्री दिलिप श्रेष्ठ - सञ्चालक | संयोजक |
| ख) डा.हेमन्त कुमार दवाडी - सञ्चालक | सदस्य |
| ग) श्री सुद्युम्न प्रसाद उपाध्याय - प्रमुख कार्यकारी अधिकृत | सदस्य |
| घ) श्री प्रविण कुमार कोईराला - नायव महा प्रबन्धक | सदस्य सचिव |

ख) लगानी, जोखिम व्यवस्थापन तथा वित्तीय स्वस्थता (सोलभेन्सी) समिति :

| | |
|---|------------|
| क) डा.हेमन्त कुमार दवाडी - सञ्चालक | संयोजक |
| ख) श्री दामोदरप्रसाद आचार्य - स्वतन्त्र सञ्चालक | सदस्य |
| ग) श्री सुद्युम्न प्रसाद उपाध्याय - प्रमुख कार्यकारी अधिकृत | सदस्य |
| घ) श्री गणेश कडाल - विभागीय प्रमुख, लेखा तथा वित्त | सदस्य सचिव |

ग) मानव संसाधन समिति :

| | |
|---|------------|
| क) श्री खेमराज लामिछाने - अध्यक्ष | संयोजक |
| ख) डा.हेमन्त कुमार दवाडी - सञ्चालक | सदस्य |
| ग) श्री सुद्युम्न प्रसाद उपाध्याय - प्रमुख कार्यकारी अधिकृत | सदस्य |
| घ) श्री प्रविण कुमार कोईराला - नायव महा प्रबन्धक | सदस्य सचिव |

घ) सम्पत्ति शुद्धीकरण निवारण समिति :

| | |
|---|------------|
| क) श्री सोनाम ग्याछो - सञ्चालक | संयोजक |
| ख) श्री दामोदरप्रसाद आचार्य - स्वतन्त्र सञ्चालक | सदस्य |
| ग) श्री सुद्युम्न प्रसाद उपाध्याय - प्रमुख कार्यकारी अधिकृत | सदस्य |
| घ) श्री भद्र बहादुर विष्ट - विभागीय प्रमुख, कानून तथा परिपालन | सदस्य सचिव |

ड) लेखापरीक्षण समिति :

| | |
|--|--------|
| क) श्री दामोदरप्रसाद आचार्य - स्वतन्त्र संचालक | संयोजक |
| ख) श्री दिलिप श्रेष्ठ - संचालक | सदस्य |
| ग) डा. हेमन्त कुमार दवाडी - संचालक | सदस्य |

१७) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :

यस कम्पनीको आर्थिक वर्ष २०७६/०७७ को कुल व्यवस्थापन खर्चको विवरण वित्तीय विवरणमा उल्लेख गरिएको छ ।

१८) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण:**लेखापरीक्षण समिति :**

| | |
|--|--------|
| क) श्री दामोदरप्रसाद आचार्य - स्वतन्त्र संचालक | संयोजक |
| ख) श्री दिलिप श्रेष्ठ - संचालक | सदस्य |
| ग) डा. हेमन्त कुमार दवाडी - संचालक | सदस्य |

समीक्षा वर्षमा उक्त समितिका पदाधिकारीहरूलाई जम्मा रु. ७२,०००/- भत्ता प्रदान गरिएको जानकारी गराउँदछौं ।

सर्वसाधारण शेयरधनीहरूको प्रतिनिधित्व गरी निर्वाचित हुनु भएका संचालकज्यूहरूको बहाली पछि उपरोक्त लेखा परिक्षण समिति तथा अन्य समितिहरू पूनर्गठन गरिने छ ।

१९) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख, कम्पनीका आधारभुत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा :

कम्पनीलाई कुनै रकम बुझाउन बाँकी छैन ।

२०) संचालक, प्रबन्ध संचालक, कार्यकारी प्रमुख तथा पदाधिकारीलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाहरूको रकम:

समीक्षा वर्षमा संचालक समितिका अध्यक्षलाई रु ८,०००/- तथा संचालकहरूलाई रु ६,०००/- प्रति बैठक, बैठक भत्ता वापत प्रदान गरिएको छ । यस बाहेक अन्य कुनै सुविधा प्रदान गरिएको छैन ।

प्रमुख कार्यकारी अधिकृत देखि प्रबन्धक तह सम्मका पदाधिकारीहरूलाई पारिश्रमिक, भत्ता तथा अन्य सुविधा वापत रु. ८७,०६,४७०/- भुक्तानी गरिएको छ ।

२१) शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम :

कम्पनीले हालसम्म लाभांश वितरण गरेको छैन ।

२२) दफा १४१ वमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण :

कम्पनीले खरिद गरेको सम्पत्तिको विवरण वासलात एवं वासलातको आर्थिक प्रतिवेदनमा उल्लेख छ ।

२३) दफा १७५ वमोजिम सम्बद्ध कम्पनी बिच भएको कारोबारको विवरण :

यस कम्पनीको कुनै सम्बद्ध कम्पनीहरू नरहेको जानकारी गराउन चाहन्छौं ।

२४) यस ऐन तथा प्रचलित कानून बमोजिम संचालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा:

कम्पनीको दैनिक कार्यमा संस्थागत सुशासनको महत्वपूर्ण भूमिका रहन्छ । बीमा ऐन २०४९, बीमा नियमावली २०४९, बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका २०७५, बीमा समितिबाट जारी निर्देशनहरू, कम्पनी ऐन २०६३ मा भएका कानूनी व्यवस्थाहरूको पालन भएको छ । यसमा कम्पनी सदा सजक र सचेत छ ।

२५) अन्य आवश्यक कुराहरू :**क) लेखापरीक्षक नियुक्ती सिफारिस :**

कम्पनी ऐन २०६३ को दफा १११(घ) बमोजिम यस कम्पनीको चालु आ.व. २०७७/०७८ को वाट्य लेखा परीक्षण, कर लेखापरीक्षण, विस्तृत लेखापरीक्षण प्रतिवेदन (LFAR), नेपाल वित्तीय प्रतिवेदन मान (NFRS) बमोजिमको वित्तीय विवरण परीक्षण तथा कम्पनी ऐन २०६३ को दफा ७८ बमोजिमको विवरण प्रमाणीकरण गर्नका लागि संचालक समितिको सिफारिसमा श्री सुजन काफ्ले एण्ड एशोसियट्स, चार्टर्ड एकाउण्टेण्टस्लाई पारिश्रमिक रु. १,२०,०००।- (मुल्य अभिवृद्धि कर बाहेक) प्रदान गर्ने गरी लेखा परीक्षक नियुक्ति गर्नका लागि यहाँहरू समक्ष पेश गरेका छौं ।

धन्यवाद ज्ञापन:

अन्त्यमा, यस कम्पनीको स्थापनाकाल देखि सहयोग गर्नुहुने नियामक निकाय बीमा समिति, कम्पनी रजिष्ट्रारको कार्यालय, उद्योग विभाग, बैंक तथा वित्तीय संस्थाहरू, स्वदेशी र विदेशी बीमा तथा पूनर्बीमा कम्पनीहरू, लेखा परीक्षकहरू, बीमा अभिकर्ताहरू लगायत अन्य संघ संस्था तथा ग्राहकवर्गहरूप्रति आभार तथा धन्यवाद ज्ञापन गर्दछौं ।

कम्पनीको व्यवसाय प्रवर्द्धनमा ईमानदारी र लगनशीलताका साथ योगदान दिनुहुने यस कम्पनीका प्रमुख कार्यकारी अधिकृत लगायत सम्पूर्ण कर्मचारीहरूलाई पनि यस अवसरमा हार्दिक धन्यवाद दिन चाहन्छौं ।

यस साधारण सभामा सहभागी हुन पाल्नुभएका सम्पूर्ण शेयरधनी महानुभावहरूलाई धन्यवाद ज्ञापन गर्दै यहाँहरूको अमुल्य सुझावको अपेक्षा गरेकाछौं ।

धन्यवाद ।

अध्यक्ष

मिति : २०७७ साल जेष्ठ, ११ गते, मंगलबार ।



SUJAN KAFLE & ASSOCIATES
CHARTERED ACCOUNTANTS

Post Box: 20357, House No. 173/44
Bhimsenmarg, Bishalnagar, Kathmandu, Nepal
Tel: 01-4440283, 4442603, Fax: 4422686
Email: support@skaca.com.np

Independent Auditor's Report To the Shareholders of Sanima General Insurance Limited Report on the Audit of the Financial Statements

Opinion

We have audited the General Purpose financial statements of the M/S Sanima General Insurance Limited (the "Insurance"), which comprise the statement of financial position as at Ashadh 31, 2077 (July 15, 2020), and the statement of profit or loss, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements presents fairly, in all material respects, the financial position of the company as at 31 Ashad, 2077 (15 July 2020), and of its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards.

Basis for opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the *Auditors Responsibilities for the Audit of the Financial Statements* section of our Report. We are independent of the Company in accordance with the *ICAN's Handbook of Code of Ethics for Professional Accountants* together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is material misstatement of the other information, we are required to report that fact.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. Except for the matter described in the Basis for Opinion section, we have determined that there are no key audit matters to communicate in our report.

Responsibility of Management and Those Charged with Governance for the Financial Statements

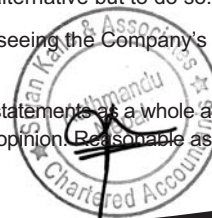
Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Audit committee as those charged with Governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance,



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but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management,
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on the requirements of Insurance Act, 2049 and Companies Act, 2063 and other regulatory requirements

We have determined to communicate following matters in accordance with reporting responsibilities under companies Act 2063, Insurance Act, 2049 and other regulatory requirements:

- We have obtained replies to the queries as per the demand were provided,
- We found the balance sheet, off-balance sheet transactions, profit and loss account, cash flow statement and other financial statements, as well, have been prepared in such format and in accordance with such procedures as prescribed by the Insurance Board, and whether or not they actually matched with the accounts, records, books and ledgers maintained by the company,
- We found the accounts, records, books and ledgers have been maintained accurately in accordance with prevailing laws,
- We also found that any official of the insurance or financial institution has not committed any act contrary to the prevailing laws or committed any irregularity or caused any loss or damage to the insurance,
- We did not come across any information indicating issuance of insurance policy other than prescribed in Insurance Board's Directives by the company; and
- Liabilities undertaken by the company was found sufficient to recover from assets held by the company.

We did not come across, based on our audit, cases of accounting related fraud and the cases where the board of directors or any director or any office bearer of the insurance has acted contrary to the provisions of law or caused loss or damage to the insurance or committed any misappropriation of the funds of insurance and materially complied with the provisions of the Companies Act 2063 as well.



CA Sujan Kumar Kafle
Managing Partner

Place: Kathmandu, Nepal

Date: Falgun 04, 2077

UDIN - 210216CA002753uwCL

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Statement of Financial Position As at Ashadh 31, 2077 (15th July, 2020)

Amount in NPR

| | Notes | Current Year | Previous Year |
|---|-------|----------------------|--------------------|
| Assets | | | |
| Intangible Assets | 4 | 1,041,173 | 1,280,000 |
| Property, Plant and Equipment | 5 | 40,508,163 | 38,125,094 |
| Investment Properties | 6 | - | - |
| Deferred Tax Assets | 7 | 19,123,857 | 13,294,550 |
| Investment in Subsidiaries | 8 | - | - |
| Investment in Associates | 9 | - | - |
| Investments | 10 | 806,600,000 | 698,300,000 |
| Loans | 11 | - | - |
| Reinsurance Assets | 12 | 160,037,320 | 91,476,367 |
| Current Tax Assets (Net) | 21 | 2,927,571 | - |
| Insurance Receivables | 13 | 19,930,687 | 24,084,376 |
| Other Assets | 14 | 7,961,639 | 15,932,373 |
| Other Financial Assets | 15 | 19,767,059 | 10,924,757 |
| Cash and Cash Equivalents | 16 | 100,534,092 | 88,079,871 |
| Total Assets | | 1,178,431,561 | 981,497,388 |
| Equity & Liabilities | | | |
| Equity | | | |
| Share Capital | 17(a) | 700,000,000 | 700,000,000 |
| Share Application Money Pending Allotment | 17(b) | - | - |
| Share Premium | 17(c) | - | - |
| Insurance Fund | 17(d) | 56,635,056 | 29,633,408 |
| Catastrophe Reserves | 17(e) | 5,737,514 | 2,956,033 |
| Retained Earnings | 17(f) | (12,053,011) | (19,740,287) |
| Other Equity | 17(g) | 19,123,857 | 13,294,550 |
| Total Equity | | 769,443,416 | 726,143,704 |
| Liabilities | | | |
| Provisions | 18 | 13,023,062 | 3,004,825 |
| Gross Insurance Contract Liabilities | 19 | 294,389,513 | 170,903,247 |
| Deferred Tax Liabilities | 7 | - | - |
| Insurance Payables | 20 | 51,690,167 | 44,350,925 |
| Current Tax Liabilities (Net) | 21 | - | 1,534,196 |
| Borrowings | 22 | - | - |
| Other Financial Liabilities | 23 | 9,028,878 | 5,463,049 |
| Other Liabilities | 24 | 40,856,525 | 30,097,442 |
| Total Liabilities | | 408,988,145 | 255,353,684 |
| Total Equity and Liabilities | | 1,178,431,561 | 981,497,388 |

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date

Sudyumna Prasad Upadhyaya
Chief Executive Officer

Khem Raj Lamichhane
Chairman

Dr. Hemanta Kumar Dabadi
Director

Sujan Kumar Kafle
Partner
Sujan Kafle & Associates
Chartered Accountants

Ganesh Kadal
Chief Finance Officer

Dilip Shrestha
Director

Sonam Gyatso
Director

Damodar Prasad Acharya
Director

Date: 2077.11.02
Place: Kathmandu

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Statement of Profit or Loss For the Year Ended Ashadh 31, 2077 (July 15, 2020)

Amount in NPR

| | Notes | Current Year | Previous Year |
|---|-----------|--------------------|--------------------|
| Income: | | | |
| Gross Earned Premiums | 25 | 317,834,490 | 60,448,006 |
| Premiums Ceded | 26 | (198,261,745) | (40,096,351) |
| Net Earned Premiums | 27 | 119,572,745 | 20,351,655 |
| Commission Income | 28 | 56,577,854 | 18,066,651 |
| Investment Income | 29 | 75,596,758 | 71,045,435 |
| Net Gains/ (Losses) on Fair Value Changes | 30 | - | - |
| Net Realised Gains/ (Losses) | 31 | - | - |
| Other Income | 32 | 1,833,594 | 324,163 |
| Total Income | | 253,580,951 | 109,787,904 |
| Expenses: | | | |
| Gross Claims Paid | 33 | 65,704,352 | 7,346,382 |
| Claims Ceded | 34 | (38,307,406) | (3,756,649) |
| Gross Change in Contract Liabilities | 35(a) | 80,194,035 | 34,863,858 |
| Change in Contract Liabilities Ceded to Reinsurers | 35(b) | (41,611,839) | (9,955,330) |
| Net Claims Paid | | 65,979,142 | 28,498,261 |
| Commission Expenses | 36 | 16,471,586 | 1,589,565 |
| Service Fees | 37 | 1,676,601 | 1,064,010 |
| Employee Benefits Expenses | 38 | 62,856,270 | 38,515,134 |
| Depreciation and Amortization Expenses | 39 | 8,696,803 | 5,517,945 |
| Impairment Losses | 40 | - | - |
| Other Expenses | 41 | 35,625,050 | 27,230,928 |
| Finance Cost | 42 | - | - |
| Total Expenses | | 191,305,452 | 102,415,843 |
| Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax | | 62,275,499 | 7,372,061 |
| Share of Net Profit of Associates accounted using Equity Method | 9 | | |
| Profit Before Tax | | 62,275,499 | 7,372,061 |
| Income Tax Expense | 43 | (18,686,887) | (2,215,106) |
| Net Profit/ (Loss) For The Year | | 43,588,612 | 5,156,955 |
| Earning Per Share | | | |
| Basic EPS | 50 | 6.23 | 0.74 |
| Diluted EPS | | 6.23 | 0.74 |

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date

Sudyumna Prasad Upadhyaya
Chief Executive Officer

Khem Raj Lamichhane
Chairman

Dr. Hemanta Kumar Dabadi
Director

Sujan Kumar Kafle
Partner
Sujan Kafle & Associates
Chartered Accountants

Ganesh Kadal
Chief Finance Officer

Dilip Shrestha
Director

Sonam Gyatso
Director

Damodar Prasad Acharya
Director

Date: 2077.11.02
Place: Kathmandu

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Statement of Comprehensive Income
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

Amount in NPR

| | Current Year | Previous Year |
|---|---------------------|----------------------|
| Net Profit/ (Loss) For The Year | 43,588,612 | 5,156,955 |
| Other Comprehensive Income | - | - |
| a) Items that are or may be Reclassified to Profit or Loss | | |
| Changes in Fair Value of FVOCI Debt Instruments | - | - |
| Cash Flow Hedge - Effective Portion of Changes in Fair Value | - | - |
| Exchange differences on translation of Foreign Operation | - | - |
| Share of other comprehensive income of associates accounted for using the equity method | - | - |
| Income Tax Relating to Above Items | - | - |
| Reclassified to Profit or Loss | - | - |
| b) Items that will not be Reclassified to Profit or Loss | | |
| Changes in fair value of FVOCI Equity Instruments | - | - |
| Revaluation of Property, Plant and Equipment/ Intangible Assets | - | - |
| Remeasurement of Post-Employment Benefit Obligations | - | - |
| Share of other comprehensive income of associates accounted for using the equity method | - | - |
| Income Tax Relating to Above Items | - | - |
| Total Other Comprehensive Income For the Year, Net of Tax | - | - |
| Total Comprehensive Income For the Year, Net of Tax | 43,588,612 | 5,156,955 |

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date

Sudyumna Prasad Upadhyaya
Chief Executive Officer

Khem Raj Lamichhane
Chairman

Dr. Hemanta Kumar Dabadi
Director

Sujan Kumar Kafle
Partner
Sujan Kafle & Associates
Chartered Accountants

Ganesh Kadal
Chief Finance Officer

Dilip Shrestha
Director

Sonam Gyatso
Director

Damodar Prasad Acharya
Director

Date: 2077.11.02

Place: Kathmandu

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Statement of Changes in Equity
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

Amount in NPR

Previous Year

| | Ordinary Share Capital | Preference Shares | Share Application Money Pending Allotment | Share Premium | Insurance Fund | Catastrophe Reserves | Retained Earnings | Capital Reserve | Insurance Reserve | Regulatory Reserve | Fair Value Reserves | Actuarial Reserve | Revaluation Reserve | Cash Flow Hedge Reserves | Other Reserves | Total |
|--|------------------------|-------------------|---|---------------|----------------|----------------------|-------------------|-----------------|-------------------|--------------------|---------------------|-------------------|---------------------|--------------------------|----------------|-------------|
| Balance as at Shrawan 01, 2075 | 700,000,000 | - | - | - | 11,544,066 | 1,138,939 | 8,303,744 | - | - | - | - | - | - | - | - | 720,986,749 |
| Profit/ (Loss) For the Year | - | - | - | - | - | - | 5,156,955 | - | - | - | - | - | - | - | - | 5,156,955 |
| Other Comprehensive Income for the Year, Net of Tax | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| i) Changes in Fair Value of FVOCI Debt Instruments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| ii) Gains/ (Losses) on Cash Flow Hedge | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| iii) Exchange differences on translation of Foreign Operation | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| iv) Changes in fair value of FVOCI Equity Instruments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| v) Revaluation of Property, Plant and Equipment/ Intangible Assets | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| vi) Remeasurement of Post-Employment Benefit Obligations | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer to Reserves/ Funds | - | - | - | - | 18,089,342 | 1,817,094 | (19,906,436) | - | - | - | - | - | - | - | - | - |
| Transfer from Reserves/ Funds | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer of Deferred Tax Reserves | - | - | - | - | - | - | (13,294,550) | - | - | - | - | - | - | - | 13,294,550 | - |
| Transfer of Depreciation on Revaluation of Property, Plant and Equipment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer on Disposal of Revalued Property, Plant and Equipment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer on Disposal of Equity Instruments Measured at FVTOCI | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Prior Period Adjustments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Share Issuance Costs | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Contribution by/ Distribution to the owners of the Company | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| i) Bonus Share Issued | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| ii) Share Issue | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| iii) Cash Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| iv) Dividend Distribution Tax | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| v) Others (To be specified) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Balance as at Ashadh 31, 2076 | 700,000,000 | - | - | - | 29,633,408 | 2,956,033 | (19,740,287) | - | - | - | - | - | - | - | 13,294,550 | 726,143,704 |

As per our report of even date

Sudyumna Prasad Upadhyaya
Chief Executive Officer

Dilip Shrestha
Director

Ganesh Kadal
Chief Finance Officer

Khem Raj Lamichhane
Chairman

Sonam Gyatso
Director

Dr. Hemanta Kumar Dabadi
Director

Damodar Prasad Acharya
Director

Sujan Kumar Kafle
Partner
Sujan Kafle & Associates
Chartered Accountants

Date: 2077.11.02
Place: Kathmandu

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Statement of Changes in Equity
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

Amount in NPR

| Current Year | Share Capital | Preference Shares | Share Application Money Pending Allotment | Share Premium | Insurance Fund | Catastrophe Reserves | Retained Earnings | Capital Reserve | Insurance Reserve | Regulatory Reserve | Fair Value Reserves | Actuarial Reserve | Revaluation Reserve | Cash Flow Hedge Reserves | Other Reserves | Total |
|--|---------------|-------------------|---|---------------|----------------|----------------------|-------------------|-----------------|-------------------|--------------------|---------------------|-------------------|---------------------|--------------------------|----------------|-------------|
| Balance as at Shrawan 01, 2076 | 700,000,000 | - | - | - | 29,633,408 | 2,956,033 | (19,740,287) | - | - | - | - | - | - | - | 13,294,550 | 726,143,704 |
| Profit/(Loss) For the Year | - | - | - | - | - | - | 43,588,612 | - | - | - | - | - | - | - | - | 43,588,612 |
| Other Comprehensive Income for the Year, Net of Tax | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| i) Changes in Fair Value of FVOCI Debt Instruments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| ii) Gains/ (Losses) on Cash Flow Hedge | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| iii) Exchange differences on translation of Foreign Operation | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| iv) Changes in fair value of FVOCI Equity Instruments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| v) Revaluation of Property, Plant and Equipment/ Intangible Assets | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| vi) Remeasurement of Post-Employment Benefit Obligations | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer to Reserves/ Funds | - | - | - | - | 27,001,648 | 2,781,481 | (29,783,129) | - | - | - | - | - | - | - | - | - |
| Transfer from Reserves/ Funds | - | - | - | - | - | - | (5,829,307) | - | - | - | - | - | - | - | 5,829,307 | - |
| Transfer of Deferred Tax Reserves | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer on Depreciation on Revaluation of Property, Plant Equipment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer on Disposal of Property, Plant and Equipment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer on Disposal of Equity Instruments Measured at FVTOCI | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Prior Period Adjustments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Share Issuance Costs | - | - | - | - | - | - | (288,900) | - | - | - | - | - | - | - | - | (288,900) |
| Contribution by/ Distribution to the owners of the Company | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| i) Bonus Share Issued | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| ii) Share Issue | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| iii) Cash Dividend | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| iv) Dividend Distribution Tax | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| v) Others (To be specified) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Balance as at Ashadh 31, 2077 | 700,000,000 | - | - | - | 56,635,056 | 5,737,514 | (12,053,011) | - | - | - | - | - | - | - | 19,123,857 | 769,443,416 |

As per our report of even date

Sudymna Prasad Upadhyaya
Chief Executive Officer

Ganesh Kadal
Chief Finance Officer

Date: 2077.11.02
Place: Kathmandu

Khem Raj Lamichhane
Chairman

Sonam Gyatso
Director

Dilip Shrestha
Director

Dr. Hemanta Kumar Dabadi
Director

Damodar Prasad Acharya
Director

Sujan Kumar Kafle
Partner

Sujan Kafle & Associates
Chartered Accountants

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Statement of Cash Flows

For the Year Ended Ashadh 31, 2077 (July 15, 2020)

Amount in NPR

| | Current Year | Previous Year |
|--|-------------------|-------------------|
| Cash Flow From Operating Activities: | | |
| Cash Received | | |
| Gross Premium Received | 351,799,274 | 188,117,037 |
| Commission Received | 64,006,529 | 40,855,734 |
| Claim Recovery Received from Reinsurers | 42,461,095 | (20,327,727) |
| Realised Foreign Exchange Income other than on Cash and Cash Equivalents | | |
| Others | | |
| i) Other Income | 1,833,594 | 324,163 |
| Cash Paid | | |
| Gross Claims Paid | (64,532,570) | (8,315,042) |
| Reinsurance Premium Paid | (215,936,952) | (76,336,538) |
| Commission Paid | (10,283,678) | (10,977,913) |
| Service Fees Paid | (1,962,175) | (2,741) |
| Employee Benefits Expenses Paid | (52,811,697) | (36,201,688) |
| Other Expenses Paid | (30,783,742) | (17,977,485) |
| Others (to be specified) | | |
| Income Tax Paid | (28,977,961) | (13,048,828) |
| Net Cash Flow From Operating Activities [1] | 54,811,717 | 46,108,972 |
| Cash Flow From Investing Activities | | |
| Acquisitions of Intangible Assets | (90,000) | (1,600,000) |
| Proceeds From Sale of Intangible Assets | - | - |
| Acquisitions of Investment Properties | - | - |
| Proceeds From Sale of Investment Properties | - | - |
| Rental Income Received | - | - |
| Acquisitions of Property, Plant & Equipment | (10,751,045) | (34,768,863) |
| Proceeds From Sale of Property, Plant & Equipment | - | - |
| Payment for acquisition of Subsidiaries/ Investment in Subsidiaries | - | - |
| Investment in Associates | - | - |
| Receipts from Sale of Investments in Subsidiaries | - | - |
| Receipts from Sale of Investments in Associates | - | - |
| Purchase of Equity Instruments | (800,000) | (200,000) |
| Proceeds from Sale of Equity Instruments | - | - |
| Purchase of Mutual Funds | - | - |
| Proceeds from Sale of Mutual Funds | - | - |
| Purchase of Preference Shares | - | - |
| Proceeds from Sale of Preference Shares | - | - |
| Purchase of Debentures | (5,000,000) | (2,500,000) |
| Proceeds from Sale of Debentures | - | - |
| Purchase of Bonds | - | - |
| Proceeds from Sale of Bonds | - | - |
| Investments in Deposits | (102,500,000) | (45,600,000) |

Continue...

| | Current Year | Previous Year |
|---|---------------------|--------------------|
| Maturity of Deposits | - | - |
| Proceeds from Finance Lease | - | - |
| Loans Paid | - | - |
| Proceeds from Loans | - | - |
| Interest Income Received | 77,072,449 | 75,229,301 |
| Dividend Received | - | - |
| Others (to be specified) | - | - |
| Total Cash Flow From Investing Activities [2] | (42,068,596) | (9,439,562) |
| Cash Flow From Financing Activities | | |
| Interest Paid | - | - |
| Proceeds From Borrowings | - | - |
| Repayment of Borrowings | - | - |
| Payment of Finance Lease | - | - |
| Proceeds From Issue of Share Capital | - | - |
| Share Issuance Cost Paid | (288,900) | - |
| Dividend Paid | - | - |
| Dividend Distribution Tax Paid | - | - |
| Others (to be specified) | - | - |
| Total Cash Flow From Financing Activities [3] | (288,900) | - |
| Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3] | 12,454,221 | 36,669,410 |
| Cash & Cash Equivalents At Beginning of The Year/Period | 88,079,871 | 51,410,461 |
| Effect of Exchange Rate Changes on Cash and Cash Equivalents | | |
| Cash & Cash Equivalents At End of The Year/Period | 100,534,092 | 88,079,871 |
| Components of Cash & Cash Equivalents | | |
| Cash In Hand | 4,903 | - |
| Cheques In Hand | 30,804 | - |
| Term Deposit with Banks (with initial maturity upto 3 months) | - | 10,000,000 |
| Balance With Banks | 100,498,385 | 78,079,871 |

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date

Sudyumna Prasad Upadhyaya
Chief Executive Officer

Khem Raj Lamichhane
Chairman

Dr. Hemanta Kumar Dabadi
Director

Sujan Kumar Kafle
Partner
Sujan Kafle & Associates
Chartered Accountants

Ganesh Kadal
Chief Finance Officer

Dilip Shrestha
Director

Sonam Gyatso
Director

Damodar Prasad Acharya
Director

Date: 2077.11.02
Place: Kathmandu

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Notes to the Financial Statements

For the year ended Ashadh 31, 2077 (July 15, 2020)

1 General Information

Sanima General Insurance Limited (herein after referred to as the 'Company') was incorporated on 2064.03.07 and operated as general insurance company after obtaining license on 2074.10.24 under the Insurance Act 2049. The registered office of the Company is located at Ward 01, Kathmandu.

The financial statements are approved for issue by the Company's Board of Directors on 2077.11.02 .

2 Basis of Preparation

(a) Statement of Compliance

The Financial Statements have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) issued by the Nepal Accounting Standards Board (ASB), as per the provisions of The Institute of Chartered Accountants of Nepal Act, 1997. These confirm, in material respect, to NFRS as issued by the Nepal Accounting Standards Board. The Financial Statements have been prepared on a going concern basis. The term NFRS, includes all the standards and the related interpretations which are consistently used.

(b) Basis of Measurement

The Financial Statements have been prepared on the historical cost basis except for following Assets & Liabilities which have been measured at Fair Value amount:

- i. Certain Financial Assets & Liabilities which are required to be measured at fair value
- ii. Defined Employee Benefits
- iii. Insurance Contract Liabilities which are required to be determined using actuarial valuation for Liability Adequacy Test(LAT).

Historical cost is generally Fair Value of the consideration given in exchange for goods & services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

In addition, for Financial Reporting purposes, Fair Value measurements are categorized into Level 1, or 2, or 3 based on the degree to which the inputs to the Fair Value measurements are observable & the significance of the inputs to the Fair Value measurement in its entirety, which are described as follows:

- Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical Assets or Liabilities that the entity can access at the measurement date;
- Level 2 - Inputs are inputs, other than quoted prices included within Level 1, that are observable for the Asset or Liability, either directly or indirectly; and
- Level 3 - Inputs are unobservable inputs for the Asset or Liability.

(c) Use of Estimates

The preparation of these Financial Statements in conformity with NFRS requires management to make estimates, judgements and assumptions. These estimates, judgments and assumptions affect the reported balances of Assets

& Liabilities, disclosures relating to Contingent Liabilities as at the date of the Financial Statements and the reported amounts of Income & Expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Changes in estimates are reflected in the Financial Statements in the period in which changes are made and, if material, their effects are disclosed in the Notes to the financial statements.

(d) Functional and Presentation Currency

These Financial Statements are presented in Nepalese Rupees (NPR) which is the Company's functional currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.

(e) Going Concern

The financial statements are prepared on a going concern basis. The Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources while assessing the going concern basis. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon Company's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it.

(f) Changes in Accounting Policies

Accounting policies are the specific principles, bases, conventions, rules and practices applied by the Company in preparing and presenting financial statements. The Company is permitted to change an accounting policy only if the change is required by a standard or interpretation; or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position, financial performance, or cash flows.

(g) Recent Accounting Pronouncements

New Accounting Standards issued and not effective:

Standards as pronounced by the Accounting Standard Board Nepal (ASB Nepal) has been used in the preparation of financial statements. Any departure from the requirement of NFRS, if any has been separately disclosed in the Notes to Accounts/Explanatory Notes.

A number of new standards and amendments to the existing and interpretations have been issued by ISAB after the pronouncements of NFRS with varying effective dates. Those become applicable when ASB Nepal incorporates within NFRS.

New Standards and interpretation not adopted:

There have been amendments to the standards issued by IASB and applicability of the new standards have been notified by IASB. These amendment and new standards become applicable only when ASB-Nepal pronounces them.

IFRS 9 "Financial Instrument" - Impairment

IFRS 9 Financial Instrument was issued by the IASB in July 2014 and effective internationally for the financial beginning on or after 1 January 2018. ASB Nepal endorsed NFRS 9 Financial Instrument with some exceptions, mainly in the impairment. Currently, Incurred Loss Model as specified in NAS 39 is used. The requirement of IFRS 9 is Expected Credit Loss Model.

IFRS 15 Revenue from contract with customers:

IFRS 15 replaces IAS 18 Revenue and IAS 11 Construction Contracts. The new standard introduces the core principle that revenue must be recognised when the goods or services are transferred to the customer, at the transaction price. Any bundled goods or services that are distinct must be separately recognised, and any discounts or rebates on the contract price must generally be allocated to the separate elements. When the consideration

varies for any reason, minimum amounts must be recognised if they are not at significant risk of reversal. costs incurred to secure contracts with customers have to be capitalised and amortised over the period when the benefits of the contract are consumed.

Financial instrument, leases and insurance contracts are out of scope of IFRS 15, and so this standard is not expected to have significant impact on insurance. IFRS 15 is effective for annual periods beginning on or after 1 January 2018.

(h) Limitation of NFRS implementation

Wherever the information is not adequately available, and/or it is impracticable to develop the, such exception to NFRS implementation has been noted and disclosed in respective sections.

3 Significant Accounting Policies

This note provides a list of the significant policies adopted in the preparation of these Financial Statements.

(a) Property, Plant and Equipment (PPE)

i) Recognition

Freehold land is carried at historical cost and other items of property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation when, it is probable that future economic benefits associated with the item will flow to the Company and it can be used for more than one year and the cost can be measured reliably.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it meets the recognition criteria as mentioned above. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

ii) Depreciation

Depreciation on Property, Plant and Equipment other than Freehold Land i.e. the Company's Freehold Building, Plant & Machinery, Vehicles & Other Assets is provided on "Straight Line Method (SLM)" based on Useful Life estimated by technical expert of the management.

The Assets Useful Life/ Rate of Depreciation and Residual Values are reviewed at the Reporting date and the effect of any changes in estimates are accounted for on a prospective basis.

Useful Life of Property, Plant and Equipment based on SLM is categorised as stated below:

| List of Asset Categories | Useful Life (In Years) for SLM |
|-----------------------------|--------------------------------|
| Land | Not Applicable |
| Buildings | 20 |
| Leasehold Improvement | Lease Period |
| Furniture & Fixtures | 5 |
| Computers and IT Equipments | 4 |
| Office Equipment | 5 |
| Vehicles | 5-8 |
| Other Assets | 5 |

iii) Derecognition

An item of Property, Plant and Equipment is derecognized upon disposal or when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the disposal or retirement of an item of Property, Plant and Equipment is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

iv) Impairment

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the Asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets. Assets that suffer an impairment are reviewed for possible reversal of the impairment at the end of each reporting period. In case of such reversal, the carrying amount of the asset is increased so as not to exceed the carrying amount that would have been determined had there been no impairment loss.

v) Capital Work-In-Progress

These are expenses of capital nature directly incurred in the construction of buildings, major plant and machinery and system development which are to be capitalized. Capital Work in Progress would be transferred to the relevant asset when it is available for use. Capital Work in Progress is stated at cost less any accumulated impairment losses.

(b) Intangible Assets

i) Recognition

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. Internally generated intangibles, excluding capitalized development costs, are not capitalized and the related expenditure is reflected in statement of profit or loss in the year in which the expenditure is incurred.

Subsequent expenditure on intangible assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is expensed as incurred.

ii) Amortization

The useful lives of intangible assets are assessed to be either finite or indefinite. An intangible asset shall be regarded as having an indefinite useful life when, based on an analysis of all of the relevant factors, there is no foreseeable limit to the period over which the asset is expected generate net cash inflow for the entity.

Amortisation is recognised in income statement on straight line method over the estimated useful life of the intangible assets or diminishing balance method from the date that it is available for use since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit or loss.

Useful Life of Intangible Assets based on SLM/ DBM is categorised as stated below:

| List of Asset Categories | Useful Life (In Years) for SLM |
|--------------------------|--------------------------------|
| Softwares | 5 |
| Licences | Licence Period |
| Others (to be specified) | – |

iii) Derecognition

An Intangible Asset is derecognised when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the derecognition is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

iv) Impairment of Assets

The Company assesses at each reporting date as to whether there is any indication that Intangible Assets may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any. An impairment loss is recognised in the Statement of Profit or Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

(c) Investment Properties**Cost Model:**

Property that is held for rental income or for capital appreciation or both, is classified as investment property. Investment properties are measured initially at cost, including related transaction cost. It is subsequently carried at cost less accumulated depreciation. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost can be measured reliably. All other repairs and maintenance costs are expensed when incurred.

Land is carried at historical cost, however, buildings are depreciated over their estimated useful lives as mentioned above.

Investment properties are derecognised either when they have been disposed of, or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gains or losses on the retirement or disposal of an investment property are recognised in the statement of profit or loss in the year of retirement or disposal.

Transfers are made to (or from) investment property only when there is a change in use. For a transfer from investment property to PPE, the deemed cost for subsequent accounting is the fair value at the date of change in use. If PPE becomes an investment property, the Company accounts for such property in accordance with the policy stated under PPE up to the date of change in use.

(d) Cash & Cash Equivalent

Cash & Cash Equivalents includes Cash In Hand, Bank Balances and short term deposits with a maturity of three months or less.

(e) Financial Assets**i) Initial Recognition & Measurement**

Financial Assets are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Assets at initial recognition.

When Financial Assets are recognized initially, they are measured at Fair Value, plus, in the case of Financial Assets not at fair value through profit or loss, transaction costs that are attributable to the acquisition of the Financial Asset. Transaction costs of Financial Assets carried at Fair Value through Profit or Loss are expensed in the Statement of Profit or Loss.

ii) Subsequent Measurement**a) Financial Assets carried at Amortized Cost (AC)**

A Financial Asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income in these financial assets is measured using effective interest rate method.

b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)

A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These financial assets are measured at fair value and changes are taken to statement of other comprehensive income.

c) Financial Assets at Fair Value through Profit or Loss (FVTPL)

A Financial Asset which is not classified in any of the above categories are measured at FVTPL. These financial assets are measured at fair value and changes are taken to statement of profit or loss.

iii) De-Recognition

A Financial Asset is derecognized only when the Company has transferred the rights to receive cash flows from the Financial Asset. Where the Company has transferred an Asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the Financial Asset. In such cases, the Financial Asset is derecognized. Where the Company has not transferred substantially all risks and rewards of ownership of the Financial Asset, the Financial Asset is not derecognized. Where the Company retains control of the Financial Asset, the Asset is continued to be recognized to the extent of continuing involvement in the Financial Asset.

iv) Impairment of Financial Assets

The Company assesses at each reporting date whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, there is objective evidence of impairment as a result of one or more events that has occurred since the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include indications that a financial asset or a group of financial assets is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and observable data indicating that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

Expected Credit Loss for Impairment of Financial Assets is applicable after implementation of NFRS 9

In accordance with NFRS 9 "Financial Instrument", the Company uses 'Expected Credit Loss' (ECL) Model, for evaluating impairment of Financial Assets other than those measured at Fair Value through Profit or Loss (FVTPL).

Expected Credit Losses are measured through a loss allowance at an amount equal to:

The 12-months Expected Credit Losses (Expected Credit Losses that result from those default events on the Financial Instrument that are possible within 12 months after the reporting date); or

Full Lifetime Expected Credit Losses (Expected Credit Losses that result from all possible default events over the life of the Financial Instrument)

For other assets, the Company uses 12 months Expected Credit Losses to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk Full Lifetime ECL is used.

(f) Financial Liabilities**i) Initial Recognition & Measurement**

Financial Liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Liabilities at initial recognition.

All Financial Liabilities are recognized initially at Fair Value, plus, in the case of Financial Liabilities not at fair value through profit or loss, transaction costs that are attributable to the issue of the Financial Liability.

ii) Subsequent Measurement

After initial recognition, Financial Liabilities are subsequently measured at amortized cost using the Effective Interest Method.

For trade and other payables maturing within one year from the date of Statement of Financial Position, the carrying amounts approximate Fair value due to short maturity of these instruments.

iii) De-Recognition

A Financial Liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing Financial Liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the Statement of Profit or Loss.

(g) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the Statement of Financial Position where there is legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

(h) Reinsurance Assets

Reinsurance assets are the assets which are created against insurance contract liabilities of the amount which are recoverable from the reinsurer. These assets are created for the reinsurer's share of insurance contract liabilities.

A reinsurance asset is impaired if there is objective evidence, as a result of an event that occurred after the initial recognition of the reinsurance asset, that the Company may not receive all amounts due to it under the terms of the contract, and the event has a reliably measurable impact on the amount that the company will receive from the re-insurer. If a reinsurance asset is impaired, the company reduces the carrying amount accordingly and is recognized in statement of profit or loss.

(i) Equity

Financial Instruments issued by the Company are classified as Equity only to the extent that they do not meet the definition of a Financial Liability or Financial Asset.

(j) Reserves and Funds

- i) **Share Premium:** If the Company issues share capital at premium it receives extra amount other than share capital such amount is transferred to share premium. The amount in share premium is allowed for distribution of bonus shares.
- ii) **Insurance Fund:** The Company has allocated insurance fund for the amount which is 50% of the net profit every year as per Regulator's Directive.
- iii) **Catastrophe Reserves:** The Company has allocated catastrophe reserve for the amount which is 10% of the distributable profit for the year as per Regulator's Directive.
- iv) **Fair Value Reserves:** The Company has policy of creating fair value reserve equal to the amount of Fair Value Gain recognized in statement of other comprehensive income as per regulator's directive.
- v) **Regulatory Reserves:** Reserve created out of net profit in line with different circulars issued by Insurance Board.

- vi) Actuarial Reserves: Reserves against actuarial gain or loss on present value of defined benefit obligation resulting from, experience adjustments (the effects of differences between the previous actuarial assumptions and what has actually occurred); and the effects of changes in actuarial assumptions.
- vii) Cashflow Hedge Reserves: Is the exposure to variability in cash flows that is attributable to a particular risk associated with all or a component of a recognized asset or liability or a highly probable forecast transaction, and could affect profit or loss. Reserve represent effective portion of the gain or loss on the hedging instrument recognized in other comprehensive income.
- viii) Revaluation Reserves: Reserve created against revaluation gain on property, plant & equipments & intangible assets, other than the reversal of earlier revaluation losses charged to profit or loss.
- ix) Other Reserves: Reserve other than above reserves, for e.g. deferred tax reserve, others (to be specified)

(k) Insurance Contract Liabilities

i) Provision for unearned premiums

Unearned premiums reserve represents the portion of the premium written in the year but relating to the unexpired term of coverage.

Change in reserve for unearned insurance premium represents the net portion of the gross written premium transferred to the unearned premium reserve during the year to cover the unexpired period of the policies.

ii) Outstanding claims provisions

Outstanding claims provisions are based on the estimated ultimate cost of all claims incurred but not settled at the statement of financial position date, whether reported or not, together with related claims handling costs.

iii) Provision for claim incurred but not reported (IBNR) and settlement

Significant delays are experienced in the notification and settlement of certain types of claims, the ultimate cost of which cannot be known with certainty at the statement of financial position date.

The liability is calculated at the reporting date using a range of standard actuarial claim projection techniques, based on empirical data and current assumptions that may include a margin for adverse deviation.

Liability adequacy

At each reporting date, the Company reviews its unexpired risk and a liability adequacy test is performed to determine whether there is any overall excess of expected claims and deferred acquisition costs over unearned premiums. The calculation uses current estimates of future contractual cashflows after taking account of the investment return expected to arise on assets relating to the relevant non-life insurance technical provisions. If these estimates show that the carrying amount of the unearned premiums is inadequate, the deficiency is recognized in the statement of profit or loss by setting up a provision for liability.

(l) Employee Benefits

i) Short Term Obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the Statement of Financial Position.

ii) Post - Employment Benefits

- Defined Contribution Plan

The Company pays Provident Fund contributions to publicly administered Provident Funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contribution are recognized as Employee Benefit Expense when they are due.

- Defined Benefit Plan

For Defined Benefit Plan, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out at each Statement of Financial Position. Actuarial Gains & Losses are recognized in the Other Comprehensive Income in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a Straight Line Basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Statement of Financial Position represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the Fair Value of plan Assets (If Any). Any Asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the plan.

iii) Long Term Employee Benefits

The liabilities for un-availed earned leaves are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. Leave Encashment has been computed using Actuarial Assumptions and these are measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the year using the Projected Unit Credit Method. The benefits are discounted using the market yields at the end of the year that have terms approximating to the terms of assumptions.

iv) Termination

Termination benefits are payable when employment is terminated by the Company before the normal retirement date, or when an employee accepts voluntary retirement in exchange of these benefits. The Company recognises termination benefits at the earlier of the following dates:

- a) when the Company can no longer withdraw the offer of those benefits; and
- b) when the entity recognises costs for a restructuring that is within the scope of NAS 37 and involves the payment of termination benefits.

The termination benefits are measured based on the number of employees expected to accept the offer in case of voluntary retirement scheme.

(m) Revenue Recognition

i) Gross Earned Premiums

Gross Earned Premiums are arrived at after deducting unearned premium reserves from Direct Premium and Faculative Inward Premium. Direct premiums comprise the total premiums receivable for the whole period of cover provided by contracts entered into during the reporting period. They are recognised on the date on which the policy commences.

Unearned premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned premiums are calculated on a daily pro rata basis. The proportion attributable to subsequent periods is deferred as a provision for unearned premiums.

ii) Reinsurance Premium

Direct Reinsurance premiums comprise the total premiums payable for the whole cover provided by contracts entered into the period and are recognized on the date on which the policy incepts. Premiums include any adjustments arising in the accounting period in respect of reinsurance contracts incepting in prior accounting periods.

Unearned reinsurance premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned reinsurance premiums are deferred over the term of the underlying direct insurance policies for risks- attaching contracts and over the term of the reinsurance contract for losses occurring contracts.

Reinsurance premiums and claims on the face of the statement of profit or loss have been presented as negative items within premiums and net claims, respectively, because this is consistent with how the business is managed.

iii) Commission Income

Commission Income is recognised on accrual basis. If the income is for future periods, then they are deferred and recognised over those future periods.

iv) Investment income

Interest income is recognised in the statement of profit or loss as it accrues and is calculated by using the EIR method. Fees and commissions that are an integral part of the effective yield of the financial asset are recognised as an adjustment to the EIR of the instrument.

Investment income also includes dividends when the right to receive payment is established.

v) Net realised gains and losses

Net realised gains and losses recorded in the statement of profit or loss include gains and losses on financial assets and properties. Gains and losses on the sale of investments are calculated as the difference between net sales proceeds and the original or amortised cost and are recorded on occurrence of the sale transaction.

(n) Product Classification

Insurance contracts are those contracts when the Company (the insurer) has accepted significant insurance risk from another party (the policyholders) by agreeing to compensate the policyholders if a specified uncertain future event (the insured event) adversely affects the policyholders. As a general guideline, the Company determines whether it has significant insurance risk by comparing benefits paid with benefits payable if the insured event did not occur. Insurance contracts can also transfer financial risk.

The Company has following portfolios under which it operates its business:

- i) **Fire Portfolio** - Fire insurance business means the business of affecting and carrying out contracts of insurance, otherwise than incidental to some other class of insurance business against loss or damage to property due to fire, explosion, storm and other occurrences customarily included among the risks insured against in the fire insurance business.
- ii) **Motor Portfolio** - Motor insurance business means the business of affecting and carrying out contracts of insurance against loss of, or damage to, or arising out of or in connection with the use of, motor vehicles, inclusive of third party risks but exclusive of transit risks.
- iii) **Marine Portfolio** - Marine insurance business means the business of affecting and carrying out contracts of insurance against loss of consignment of goods during transit.
- iv) **Engineering Portfolio** - Engineering insurance business means the insurance that provides economic safeguard to the risks faced by the ongoing construction project, installation project, and machines and equipment in project operation.
- v) **Micro Portfolio** - Micro Insurance protects against loss of or damage to crops or livestock. It has great potential to provide value to low-income farmers and their communities, both by protecting farmers when shocks occur and by encouraging greater investment in crops.
- vi) **Aviation Portfolio** - Aviation Insurance provides coverage for hull losses as well as liability for passenger injuries, environmental and third-party damage caused by aircraft accidents.
- vii) **Cattle and Crop Portfolio** - Cattle and Crop Insurance provides insurance against loss of or damage to Cattle and crops.

viii) Miscellaneous Portfolio - All the insurance business which doesn't fall in above categories fall under miscellaneous insurance business. Group Personal Accidents, Medical Insurances, Professional indemnity insurance etc. fall under this category of business.

o) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are recognized in statement of profit or loss in the period in which they are incurred.

(p) Cash Flow Statement

Cash Flows are reported using the direct method, whereby major classes of cash receipts and cash payments are disclosed as cash flows.

(q) Leases

Finance Leases

Leases in which the Company has substantial portion of the risks and rewards of ownership are classified as Finance Leases. Assets acquired under Finance Leases are capitalised at the lower of the Fair Value of the Leased Assets at the inception of the Lease Term & the Present Value of Minimum Lease Payments. Lease Payments are apportioned between the Finance charge and the reduction of the outstanding liability. The Finance Charge is allocated to periods during the Lease Term at a constant periodic Rate of Interest on the remaining balance of the liability.

Operating Lease

Leases in which the Company doesn't have substantial portion of the risks and rewards of ownership are classified as Operating Leases. Payment made under Operating Leases are charged to Statement of Profit & Loss on a Straight Line Basis.

r) Income Taxes

Income Tax Expense represents the sum of the tax currently payable & Deferred Tax.

i) Current Tax

Current Tax Expenses are accounted in the same period to which the revenue and expenses relate. Provision for Current Income Tax is made for the Tax Liability payable on Taxable Income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

ii) Deferred Tax

Deferred Tax is recognized on temporary differences between the carrying amounts of Assets & Liabilities in the Statement of Financial Position and their Tax Base. Deferred tax Assets & Liabilities are recognized for deductible and taxable temporary differences arising between the tax base of Assets & Liabilities and their carrying amount in Financial Statements, except when the Deferred Income Tax arises from the initial recognition of goodwill, an Asset or Liability in a transaction that is not a business combination and affects neither accounting nor taxable Profits or Loss at the time of the transaction.

Deferred Tax Assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible Temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized.

Deferred Tax Liabilities are generally recognized for all taxable Temporary differences.

The carrying amount of Deferred Tax Assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the Deferred Tax Asset to be utilized.

(s) Provisions, Contingent Liabilities & Contingent Assets

(i) Provisions

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate to determine the present value is a Pre-Tax Rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense.

Provisions for Contingent Liability are recognized in the books as a matter of abundant precaution and conservative approach based on management's best estimate. However, Management believes that chances of these matters going against the company are remote and there will not be any probable cash outflow.

(ii) Contingent Liabilities

Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

(iii) Contingent Assets

Contingent assets where it is probable that future economic benefits will flow to the Company are not recognized but disclosed in the Financial Statements.

(t) Foreign Currency Transactions

The Financial Statements of the Company are presented in Nepalese Rupees, which is the Company's Functional Currency. In preparing the Financial Statements of the Company, transactions in currencies other than the Company's Functional Currency i.e. Foreign Currencies are recognized at the rates of exchange prevailing at the dates of the transactions.

(u) Earnings Per Share

Basic Earning per share is calculated by dividing the profit attributable to owners of the company by the Weighted Average Number of equity shares outstanding during the Financial Year.

For diluted earning per share, the weighted average number of ordinary shares in issue is adjusted to assume conversion of all dilutive potential ordinary shares.

(v) Operating Segment

Operating Segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) as defined by NFRS 8, "Operating Segment".

A. Interest income is distributed to each portfolio and corporate as follows in ratio of their weight:

- i) Weight to Each portfolio = $(\text{Net direct written premium} + \text{Reinsurance commission income before deferral} - \text{Net claim paid} - \text{Agency commission expenses before deferral} - \text{RI commission expenses before deferral})$
- ii) Weight to Corporate Unallocable = $(\text{Opening Equity} - \text{Deferred Tax Reserve})$

B. Employee, Other and Depreciation/Amortisation expenses is distributed to each portfolio and corporate as follows:

- i) Weight to each portfolio = $(\text{Gross direct written premium} - \text{Agency commission before deferral}) * 90\%$ of expenses
- ii) Corporate Unallocable = 10% of respective expenses

C. Company's Asset & Liabilities other than insurance contract liabilities and reinsurance asset are considered as part of un-allocable Assets & Liabilities which are not identifiable to any business.

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

Amount in NPR

4. Intangible Assets

| Particulars | Softwares | Licenses | Website | Total |
|--|------------------|----------|---------------|------------------|
| Gross carrying amount | | | | |
| As at Ashadh 32, 2076 | 1,600,000 | | | 1,600,000 |
| Additions | | | 90,000 | 90,000 |
| Disposals | | | | - |
| Revaluation | | | | - |
| Balance as at Ashadh 31, 2077 | 1,600,000 | - | 90,000 | 1,690,000 |
| Accumulated amortization and impairment | | | | |
| As at Ashadh 32, 2076 | 320,000 | | | 320,000 |
| Additions | 320,000 | | 8,827 | 328,827 |
| Disposals | | | | - |
| Impairment losses | | | | - |
| Impairment reversal | | | | - |
| Balance as at Ashadh 31, 2077 | 640,000 | - | 8,827 | 648,827 |
| As at Ashadh 32, 2076 | 1,280,000 | - | - | 1,280,000 |
| As at Ashadh 31, 2077 | 960,000 | - | 81,173 | 1,041,173 |

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

Amount in NPR

5. Property, Plant and Equipment

| Particulars | Land | Buildings | Leasehold Improvement | Furniture and Fixtures | Computers and IT Equipments | Office Equipment | Vehicles | Other Assets | Total |
|--|------|-----------|-----------------------|------------------------|-----------------------------|------------------|-------------------|------------------|-------------------|
| Gross carrying amount | | | | | | | | | |
| As at Ashadh 32, 2076 | - | - | 4,807,558 | 6,173,740 | 7,600,600 | 4,134,019 | 17,503,583 | 3,137,083 | 43,356,583 |
| Additions | - | - | - | 2,335,534 | 1,236,735 | 659,680 | 5,898,230 | 620,866 | 10,751,045 |
| Disposals | - | - | - | - | - | - | - | - | - |
| Write-offs | - | - | - | - | - | - | - | - | - |
| Revaluation | - | - | - | - | - | - | - | - | - |
| Transfer/ adjustments | - | - | - | - | - | - | - | - | - |
| Balance as at Ashadh 31, 2077 | - | - | 4,807,558 | 8,509,274 | 8,837,335 | 4,793,699 | 23,401,813 | 3,757,949 | 54,107,628 |
| Accumulated depreciation and impairment | | | | | | | | | |
| As at Ashadh 32, 2076 | - | - | 400,841 | 665,317 | 1,231,858 | 639,952 | 1,974,673 | 318,848 | 5,231,489 |
| Depreciation | - | - | 532,311 | 1,474,381 | 2,011,289 | 872,823 | 2,780,535 | 696,637 | 8,367,976 |
| Disposals | - | - | - | - | - | - | - | - | - |
| Write-offs | - | - | - | - | - | - | - | - | - |
| Impairment losses | - | - | - | - | - | - | - | - | - |
| Impairment reversal | - | - | - | - | - | - | - | - | - |
| Transfer/ adjustments | - | - | - | - | - | - | - | - | - |
| Balance as at Ashadh 31, 2077 | - | - | 933,152 | 2,139,698 | 3,243,147 | 1,512,775 | 4,755,208 | 1,015,485 | 13,599,465 |
| Capital Work-In-Progress | | | | | | | | | |
| As at Ashadh 32, 2076 | - | - | - | - | - | - | - | - | - |
| Additions | - | - | - | - | - | - | - | - | - |
| Capitalisation | - | - | - | - | - | - | - | - | - |
| Disposals | - | - | - | - | - | - | - | - | - |
| Impairment losses | - | - | - | - | - | - | - | - | - |
| Impairment reversal | - | - | - | - | - | - | - | - | - |
| Balance as at Ashadh 31, 2077 | - | - | - | - | - | - | - | - | - |
| Net Carrying Amount | | | | | | | | | |
| As at Ashadh 32, 2076 | - | - | 4,406,717 | 5,508,423 | 6,368,742 | 3,494,067 | 15,528,910 | 2,818,235 | 38,125,094 |
| As at Ashadh 31, 2077 | - | - | 3,874,406 | 6,369,576 | 5,594,188 | 3,280,924 | 18,646,605 | 2,742,464 | 40,508,163 |

Continue...

Right-of-Use Assets (after Implementation of NFRS 16) or Finance Lease assets held by the Company, out of above Property, Plant and Equipment:

| Particulars | Land | Buildings | Leasehold Improvement | Furniture and Fixtures | Computers and IT Equipments | Office Equipment | Vehicles | Other Assets | Total |
|--------------------------------------|------|-----------|-----------------------|------------------------|-----------------------------|------------------|----------|--------------|-------|
| Gross carrying amount | - | - | - | - | - | - | - | - | - |
| As at Ashadh 32, 2076 | - | - | - | - | - | - | - | - | - |
| Additions | - | - | - | - | - | - | - | - | - |
| Disposals | - | - | - | - | - | - | - | - | - |
| Write-offs | - | - | - | - | - | - | - | - | - |
| Revaluation | - | - | - | - | - | - | - | - | - |
| Transfer/Adjustment | - | - | - | - | - | - | - | - | - |
| Balance as at Ashadh 31, 2077 | - | - | - | - | - | - | - | - | - |
| Accumulated depreciation | - | - | - | - | - | - | - | - | - |
| As at Ashadh 32, 2076 | - | - | - | - | - | - | - | - | - |
| Depreciation | - | - | - | - | - | - | - | - | - |
| Disposals/ Write-offs | - | - | - | - | - | - | - | - | - |
| Impairment losses | - | - | - | - | - | - | - | - | - |
| Impairment reversal | - | - | - | - | - | - | - | - | - |
| Transfer/ adjustments | - | - | - | - | - | - | - | - | - |
| Balance as at Ashadh 31, 2077 | - | - | - | - | - | - | - | - | - |
| Net Carrying Amount | - | - | - | - | - | - | - | - | - |
| As at Ashadh 32, 2076 | - | - | - | - | - | - | - | - | - |
| As at Ashadh 31, 2077 | - | - | - | - | - | - | - | - | - |

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

Amount in NPR

6 Investment Properties

| Particulars | Land | Building | Total |
|---|------|----------|-------|
| Gross carrying amount | - | - | - |
| As at Ashadh 32, 2076 | - | - | - |
| Additions | - | - | - |
| Disposals | - | - | - |
| Transfer/ adjustments | - | - | - |
| Balance as at Ashadh 31, 2077 | - | - | - |
| Depreciation and impairment | - | - | - |
| As at Ashadh 32, 2076 | - | - | - |
| Depreciation charge | - | - | - |
| Disposals | - | - | - |
| Impairment losses | - | - | - |
| Impairment reversal | - | - | - |
| Transfer/ adjustments | - | - | - |
| Balance as at Ashadh 31, 2077 | - | - | - |
| Net Carrying Amount | - | - | - |
| Balance as at Ashadh 32, 2076 | - | - | - |
| Balance as at Ashadh 31, 2077 | - | - | - |
| Capital work-in-progress as at Ashadh 32, 2076 | - | - | - |
| Additions | - | - | - |
| Capitalization | - | - | - |
| Disposals | - | - | - |
| Impairment losses | - | - | - |
| Impairment reversal | - | - | - |
| Capital work-in-progress as at Ashadh 31, 2077 | - | - | - |
| As at Ashadh 32, 2076 | - | - | - |
| As at Ashadh 31, 2077 | - | - | - |

(i) Amounts recognised in statement of profit or loss for investment properties

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| Rental income | - | - |
| Direct operating expenses from property that generated rental income | - | - |
| Direct operating expenses from property that didn't generated rental income | - | - |
| Profit from investment properties before depreciation | - | - |
| Depreciation charge | - | - |
| Profit from investment properties | - | - |

(ii) Contractual obligations: Refer note no. 54 For disclosure of contractual obligations relating to investment properties.

(iii) There are no restrictions on the realisability of investment properties or proceeds of disposal.

(iv) Fair value of investment properties:

Continue...

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 31, 2077 (July 15, 2020)

| Particulars | Current Year | Previous Year |
|--------------|--------------|---------------|
| Land | - | - |
| Building | - | - |
| Total | - | - |

Estimation of Fair Value

The company obtains independent valuations for its investment properties. The best evidence of fair value is current prices in an active market for similar properties.

Where such information is not available, the company consider information from a variety of sources including:

- i) Current prices in an active market for properties of different nature or recent prices of similar properties in less active markets, adjusted to reflect those differences,
- ii) Discounted cash flow projections based on reliable estimates of future cash flows,
- iii) Capitalised income projections based upon a property's estimated net market income and a capitalisation rate derived from an analysis of market evidence.

The main inputs used are the rental growth rates, expected vacancy rates, terminal yields and discount rates based on comparable transactions and industry data.

7 Deferred Tax Assets/ (Liabilities)

| Particulars | Current Year | Previous Year |
|--|-------------------|-------------------|
| Intangible Assets | - | - |
| Property, Plant and Equipment | (1,226,832) | (974,522) |
| Financial Assets at FVTPL | - | - |
| Financial Assets at FVTOCI | - | - |
| Provision for Leave Encashment | 1,198,177 | 506,705 |
| Provision for Gratuity | 849,144 | 394,743 |
| Impairment Loss on Financial Assets | - | - |
| Impairment Loss on Other Assets | - | - |
| Tax Losses | - | - |
| Other | - | - |
| i) IBNR | 9,040,340 | 4,547,772 |
| ii) Unexpired Risk Reserve | 678,557 | 29,557,852 |
| iii) Reinsurance Assets | - | (24,456,311) |
| iv) Deferred Agent Commission expense | (1,098,854) | (880,410) |
| v) Margin for Adverse Deviation | 512,663 | - |
| vi) Premum Deficiency Reserve | 195,135 | - |
| vii) Deferred Reinsurance Commission expense | (547,852) | (2,249,294) |
| viii) Deferred Reinsurance Commission income | 9,076,618 | 6,848,015 |
| ix) Operating Lease Liability | 446,761 | - |
| Total | 19,123,857 | 13,294,550 |

Movements in deferred tax assets/ (liabilities)

| Particulars | Current Year | Previous Year |
|---|-------------------|-------------------|
| As at Ashadh 32, 2076 | 13,294,550 | (141,170) |
| Charged/(Credited) to Statement of Profit or Loss | 5,829,307 | 13,435,720 |
| Charged/(Credited) to Other Comprehensive Income | - | - |
| As at Ashadh 31, 2077 | 19,123,857 | 13,294,550 |

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

8 Investments in Subsidiaries

| Particulars | Current Year | Previous Year |
|-------------------------------------|--------------|---------------|
| Investment in Quoted Subsidiaries | - | - |
| Investment in Unquoted Subsidiaries | - | - |
| Less: Impairment Losses | - | - |
| Total | - | - |

Investment in Quoted Subsidiaries

| Particulars | Current Year | | Previous Year | |
|--|--------------|------------|---------------|------------|
| | Cost | Fair Value | Cost | Fair Value |
| Shares of Rs..... each of Ltd. | - | - | - | - |
| Shares of Rs..... each of Ltd. | - | - | - | - |
| Total | - | - | - | - |

Investment in Unquoted Subsidiaries

| Particulars | Current Year | | Percentage of | |
|--|--------------|------------|---------------|------------|
| | Cost | Fair Value | Cost | Fair Value |
| Shares of Rs..... each of Ltd. | - | - | - | - |
| Shares of Rs..... each of Ltd. | - | - | - | - |
| Total | - | - | - | - |

Information Relating to Subsidiaries

| Particulars | Percentage of Ownership | |
|--|-------------------------|---------------|
| | Current Year | Previous Year |
| Shares of Rs..... each of Ltd. | - | - |
| Shares of Rs..... each of Ltd. | - | - |
| Shares of Rs..... each of Ltd. | - | - |
| Shares of Rs..... each of Ltd. | - | - |

9 Investments in Associates

| Particulars | Current Year | Previous Year |
|-------------------------------------|--------------|---------------|
| Investment in Quoted Subsidiaries | - | - |
| Investment in Unquoted Subsidiaries | - | - |
| Less: Impairment Losses | - | - |
| Total | - | - |

Continue...

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

Investment in Quoted Associates

| Particulars | Current Year | | | Previous Year | | |
|--|--------------|------------|--------------------|---------------|------------|--------------------|
| | Cost | Fair Value | (or) Equity Method | Cost | Fair Value | (or) Equity Method |
| Shares of Rs. each of Ltd. | - | - | - | - | - | - |
| Shares of Rs. each of Ltd. | - | - | - | - | - | - |
| Shares of Rs. each of Ltd. | - | - | - | - | - | - |
| Add: Share of Profit or Loss for Earlier Years | - | - | - | - | - | - |
| Add: Share of Profit or Loss for Current Year | - | - | - | - | - | - |
| Total | - | - | - | - | - | - |

Information Relating to Associates

| Particulars | Current Year | Previous Year |
|-----------------------------------|--------------|---------------|
| Name | - | - |
| Place of Business | - | - |
| Accounting Method | - | - |
| % of Ownership | - | - |
| Current Assets | - | - |
| Non-Current Assets | - | - |
| Current Liabilities | - | - |
| Non-Current Liabilities | - | - |
| Income | - | - |
| Net Profit or Loss | - | - |
| Other Comprehensive Income | - | - |
| Total Comprehensive Income | - | - |
| Company's share of profits | | |
| Net Profit or Loss | - | - |
| Other Comprehensive Income | - | - |

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

10 Investments

| Particulars | Current Year | Previous Year |
|--|--------------------|--------------------|
| Investments measured at Amortised Cost | | |
| i) Investment in Preference Shares of Bank and Financial Institutions | - | - |
| ii) Investment in Debentures | 7,500,000 | 2,500,000 |
| iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government) | - | - |
| iv) Fixed Deposit of "A" Class Financial Institutions | 679,800,000 | 599,800,000 |
| v) Fixed Deposit of Infrastructure Banks | - | - |
| vi) Fixed Deposits in "B" Class Financial Institutions | 98,300,000 | 78,300,000 |
| vii) Fixed Deposits in "C" Class Financial Institutions | 20,000,000 | 17,500,000 |
| viii) Others (to be specified) | - | - |
| Less: Impairment Losses | - | - |
| Investments measured at FVTOCI | | |
| i) Investment in Equity Instruments (Quoted) | - | - |
| ii) Investment in Equity Instruments (Unquoted) | 1,000,000 | 200,000 |
| iii) Investment in Mutual Funds | - | - |
| iv) Investment in Debentures | - | - |
| v) Others (to be Specified) | - | - |
| Investments measured at FVTPL | | |
| i) Investment in Equity Instruments | - | - |
| i) Investment in Equity Instruments (Quoted) | - | - |
| iii) Investment in Mutual Funds | - | - |
| iv) Others (to be Specified) | - | - |
| Total | 806,600,000 | 698,300,000 |

a) Details of Impairment Losses

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| Investment in Preference Shares of Bank and Financial Institutions | - | - |
| Investment in Debentures | - | - |
| Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government) | - | - |
| Fixed Deposit with "A" Class Financial Institutions | - | - |
| Fixed Deposit with Infrastructure Bank | - | - |
| Fixed Deposits with "B" Class Financial Institutions | - | - |
| Fixed Deposits with "C" Class Financial Institutions | - | - |
| Others (to be specified) | - | - |
| Total | - | - |

Sanima General Insurance Ltd.

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Note to the Financial Statement For the Year Ended Ashadh 31, 2077 (July 15, 2020)

b) Investments having expected maturities less than 12 months:

| Particulars | Current Year | Previous Year |
|--|--------------------|--------------------|
| Investment in Equity Instruments (Quoted) | - | - |
| Investment in Equity Instruments (Unquoted) | - | - |
| Investment in Mutual Funds | - | - |
| Investment in Preference Shares of Bank and Financial Institutions | - | - |
| Investment in Debentures | - | - |
| Investment in Bonds | - | - |
| Fixed Deposit with "A" Class Financial Institutions | 679,800,000 | 599,800,000 |
| Fixed Deposit with Infrastructure Bank | - | - |
| Fixed Deposits with "B" Class Financial Institutions | 98,300,000 | 78,300,000 |
| Fixed Deposits with "C" Class Financial Institutions | 20,000,000 | 17,500,000 |
| Others (to be specified) | - | - |
| Total | 798,100,000 | 695,600,000 |

c) The Company has earmarked investments amounting to NPR 53.56 Crore to Insurance Board.

11 Loans

| Particulars | Current Year | Previous Year |
|--------------------------------|--------------|---------------|
| Loans at Amortised Cost | - | - |
| Loan to Associates | - | - |
| Loan to Employees | - | - |
| Loan to Agent | - | - |
| Others (to be specified) | - | - |
| Less: Impairment Losses | - | - |
| Total | - | - |

a) Expected recovery period within 12 months:

| Particulars | Current Year | Previous Year |
|--------------------------|--------------|---------------|
| Loan to Associates | - | - |
| Loan to Employees | - | - |
| Loan to Agent | - | - |
| Others (to be specified) | - | - |
| Total | - | - |

12 Reinsurance Assets

| Particulars | Current Year | Previous Year |
|----------------------------------|--------------------|-------------------|
| Reinsurance Assets on: | | |
| Unearned Premiums | 108,470,152 | 81,521,037 |
| Provision for Premium Deficiency | - | - |
| IBNR and IBNER Claim | - | - |
| Outstanding Claims | 51,567,168 | 9,955,330 |
| Margin For Adverse Deviation | - | - |
| Less: Impairment Losses | - | - |
| Total | 160,037,320 | 91,476,367 |

Sanima General Insurance Ltd.
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Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

13 Insurance Receivables

| Particulars | Current Year | Previous Year |
|---|-------------------|-------------------|
| Receivable from Reinsurers | - | - |
| Receivable from Other Insurance Companies | 19,930,687 | 24,084,376 |
| Others (to be Specified) | - | - |
| Less: Impairment Losses | - | - |
| Total | 19,930,687 | 24,084,376 |

a) **Expected recovery period within 12 months:**

| Particulars | Current Year | Previous Year |
|---|-------------------|-------------------|
| Receivable from Reinsurers | - | - |
| Receivable from Other Insurance Companies | 19,930,687 | 24,084,376 |
| Others (to be Specified) | - | - |
| Total | 19,930,687 | 24,084,376 |

14 Other Assets

| Particulars | Current Year | Previous Year |
|--|------------------|-------------------|
| Capital Advances | - | - |
| Prepaid Expenses | 625,123 | 691,428 |
| Claim Advance | 495,000 | 1,000,000 |
| Advance To Suppliers | - | 586,288 |
| Staff Advances | 183,858 | 10,000 |
| VAT Receivable | - | - |
| Printing and Stationery Stock | - | - |
| Stamp Stock | 16,950 | 12,310 |
| Deferred Expenses | - | - |
| Deferred Reinsurance Commission Expenses | 1,826,173 | 7,497,648 |
| Deferred Agent Commission Expenses | 3,662,846 | 2,934,699 |
| Finance Lease Receivable | - | - |
| Others | - | - |
| i) Other Advance | 1,151,689 | 3,200,000 |
| Less: Impairment Losses | - | - |
| Total | 7,961,639 | 15,932,373 |

Continue...

Sanima General Insurance Ltd.
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Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

a) Expected to be recovered/ settled within 12 months:

| Particulars | Current Year | Previous Year |
|--|---------------------|----------------------|
| Capital Advances | - | - |
| Prepaid Expenses | 625,123 | 691,428 |
| Claim Advance | 495,000 | 1,000,000 |
| Advance To Suppliers | - | 586,288 |
| Staff Advances | 183,858 | 10,000 |
| VAT Receivable | - | - |
| Printing and Stationery Stock | - | - |
| Stamp Stock | 16,950 | 12,310 |
| Deferred Expenses | - | - |
| Deferred Reinsurance Commission Expenses | 1,826,173 | 7,497,648 |
| Deferred Agent Commission Expenses | 3,662,846 | 2,934,699 |
| Finance Lease Receivable | - | - |
| Others | - | - |
| i) Other Advance | 1,151,689 | 3,200,000 |
| Less: Impairment Losses | - | - |
| Total | 7,961,639 | 15,932,373 |

15 Other Financial Assets

| Particulars | Current Year | Previous Year |
|-------------------------|---------------------|----------------------|
| Security Deposits | 54,289 | 54,289 |
| Accrued Interest | 1,294,505 | 2,770,196 |
| Other Receivables | 17,427,720 | 8,100,272 |
| Other Deposits | 990,545 | - |
| Sundry Debtors | - | - |
| Other (to be Specified) | - | - |
| Less: Impairment Losses | - | - |
| Total | 19,767,059 | 10,924,757 |

a) Expected maturities within 12 months:

| Particulars | Current Year | Previous Year |
|-------------------------|---------------------|----------------------|
| Security Deposits | - | - |
| Accrued Interest | 1,294,505 | 2,770,196 |
| Other Receivables | 17,427,720 | 8,100,272 |
| Other Deposits | 990,545 | - |
| Sundry Debtors | - | - |
| Other (to be Specified) | - | - |
| Total | 19,712,770 | 10,870,468 |

Continue...

Sanima General Insurance Ltd.
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Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

16 Cash and Cash Equivalents

| Particulars | Current Year | Previous Year |
|--|--------------------|-------------------|
| Cash In Hand | 4,903 | - |
| Cheques In Hand | 30,804 | - |
| Bank Balances | - | - |
| i) Balance with "A" Class Financial Institutions | 89,486,862 | 67,660,273 |
| ii) Balance with Infrastructure Bank | | |
| iii) Balance with "B" Class Financial Institutions | 6,814,206 | 6,379,936 |
| iv) Balance with "C" Class Financial Institutions | 4,197,317 | 4,039,662 |
| Less: Impairment Losses | - | - |
| Deposit with initial maturity upto 3 months | - | 10,000,000 |
| Others (to be Specified) | - | - |
| Less: Impairment Losses | - | - |
| Total | 100,534,092 | 88,079,871 |

17 (a) Share Capital

| Particulars | Current Year | Previous Year |
|---|--------------------|--------------------|
| Ordinary Shares | | |
| As at Ashadh 32, 2076 | 700,000,000 | 700,000,000 |
| Additions during the year | | |
| i) Bonus Share Issue | | |
| ii) Share Issue | | |
| As at Ashadh 31, 2077 | 700,000,000 | 700,000,000 |
| Convertible Preference Shares (Equity Component Only) | | |
| As at Ashadh 32, 2076 | | |
| Additions during the year | | |
| As at Ashadh 31, 2077 | - | - |
| Irredeemable Preference Shares (Equity Component Only) | | |
| As at Ashadh 32, 2076 | | |
| Additions during the year | | |
| As at Ashadh 31, 2077 | - | - |
| Total | 700,000,000 | 700,000,000 |

(i) Ordinary Shares

| Particulars | Current Year | Previous Year |
|--|--------------------|--------------------|
| Authorised Capital: | | |
| 15,000,000 Ordinary Shares of Rs. 100 each | 1,500,000,000 | 1,500,000,000 |
| Issued Capital: | | |
| 10,000,000 Ordinary Shares of Rs. 100 each | 1,000,000,000 | 1,000,000,000 |
| Subscribed and Paid Up Capital: | | |
| 7,000,000 Ordinary Shares of Rs. 100 each | 700,000,000 | 700,000,000 |
| Total | 700,000,000 | 700,000,000 |

Continue...

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 31, 2077 (July 15, 2020)

(ii) Preference Share Capital

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| Authorised Capital: | | |
| Convertible Preference Shares of Rs. ... each | - | - |
|Irredeemable Preference Shares of Rs. ... each | - | - |
| Issued Capital: | | |
| Convertible Preference Shares of Rs. ... each | - | - |
|Irredeemable Preference Shares of Rs. ... each | - | - |
| Subscribed and Paid Up Capital: | | |
| Convertible Preference Shares of Rs. ... each | - | - |
|Irredeemable Preference Shares of Rs. ... each | - | - |
| Total | - | - |

Shareholding Structure of Share Capital

| Particulars | Number of Shares | | Percentage | |
|-------------------------------|------------------|------------------|--------------|---------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Promoters | | | | |
| Government of Nepal | - | - | - | - |
| Nepali Organized Institutions | 2,100,000 | 2,100,000 | 30% | 30% |
| Nepali Citizen | 4,900,000 | 4,900,000 | 70% | 70% |
| Foreigner | - | - | - | - |
| Others (to be Specified) | - | - | - | - |
| Total (A) | 7,000,000 | 7,000,000 | 100% | 100% |
| Other than Promoters | | | | |
| General Public | - | - | - | - |
| Others (to be Specified) | - | - | - | - |
| Total (B) | - | - | - | - |
| Total (A+B) | 7,000,000 | 7,000,000 | 100% | 100% |

Details of shares held by shareholders holding more than 1% of the aggregate shares in the Company:

| Particulars | Number of Shares | | Percentage | |
|------------------------|------------------|---------------|--------------|---------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Sanima Pvt. Ltd. | 1,100,000 | 1,100,000 | 11% | 11% |
| Sanima Bank Ltd. | 1,000,000 | 1,000,000 | 10% | 10% |
| Jibanath Lamichhane | 950,000 | 950,000 | 10% | 10% |
| Binay Kumar Shrestha | 820,000 | 820,000 | 8% | 8% |
| Moti Lal Dugar | 700,000 | 700,000 | 7% | 7% |
| Khem Raj Lamichhane | 465,000 | 465,000 | 5% | 5% |
| Samba Lama | 400,000 | 400,000 | 4% | 4% |
| Sonam Gyacho | 300,000 | 300,000 | 3% | 3% |
| Ghanshyam Thapa | 300,000 | 300,000 | 3% | 3% |
| Bibek Dugar | 300,000 | 300,000 | 3% | 3% |
| Tenjing Yongdup Nepali | 200,000 | 200,000 | 2% | 2% |
| Mal Chanda Dugar | 150,000 | 150,000 | 2% | 2% |
| Namkhang Lama | 100,000 | 100,000 | 1% | 1% |
| Bhuwan Kumar Dahal | 100,000 | 100,000 | 1% | 1% |

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Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

17 (b) Share Application Money Pending Allotment

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| Share Application Money Pending Allotment | - | - |
| Total | - | - |

17 (c) Share Premium

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| As at Ashadh 32, 2076 | - | - |
| Increase due to issue of shares at premium | - | - |
| Decrease due to issue of bonus shares | - | - |
| Transaction costs on issue of share | - | - |
| Others (to be Specified) | - | - |
| As at Ashadh 31, 2077 | - | - |

17 (d) Insurance Fund

| Particulars | Current Year | Previous Year |
|------------------------------|-------------------|-------------------|
| As at Ashadh 32, 2076 | 29,633,408 | 11,544,066 |
| Additions | 27,001,648 | 18,089,342 |
| Utilizations | | |
| As at Ashadh 31, 2077 | 56,635,056 | 29,633,408 |

17 (e) Catastrophe Reserves

| Particulars | Current Year | Previous Year |
|------------------------------|------------------|------------------|
| As at Ashadh 32, 2076 | 2,956,033 | 1,138,939 |
| Additions | 2,781,481 | 1,817,094 |
| Utilizations | | |
| As at Ashadh 31, 2077 | 5,737,514 | 2,956,033 |

Sanima General Insurance Ltd.
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Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

17 (f) Retained Earnings

| Particulars | Current Year | Previous Year |
|--|---------------------|---------------------|
| As at Ashadh 32, 2076 | (19,740,287) | 8,303,744 |
| Net Profit or Loss | 43,588,612 | 5,156,955 |
| Items of OCI recognised directly in retained earnings | - | - |
| Remeasurement of Post-Employment Benefit Obligations | - | - |
| Transfer to/ from reserves | - | - |
| Capital Reserves | - | - |
| Insurance Fund | (27,001,648) | (18,089,342) |
| Catastrophe Reserves | (2,781,481) | (1,817,094) |
| Regulatory Reserves | - | - |
| Fair Value Reserves | - | - |
| Actuarial Reserves | - | - |
| Revaluation Reserves | - | - |
| Deferred Tax Reserves | (5,829,307) | (13,294,550) |
| Compulsory Reserve Fund | - | - |
| Transfer of depreciation on Revaluation of Property, Plant and Equipment | - | - |
| Transfer on Disposal of Revalued Property, Plant and Equipment | - | - |
| Transfer on Disposal of Equity Instruments Measured at FVTOCI | - | - |
| Transaction costs on issue of share | (288,900) | - |
| Issue of Bonus Shares | - | - |
| Dividend Paid | - | - |
| Dividend Distribution Tax | - | - |
| Others (to be Specified) | - | - |
| As at Ashadh 31, 2077 | (12,053,011) | (19,740,287) |

17 (g) Other Equity

| Particulars | Current Year | Previous Year |
|--------------------------|-------------------|-------------------|
| Capital Reserves | | |
| Insurance Reserves | | |
| Regulatory Reserves | | |
| Fair Value Reserves | | |
| Actuarial Reserves | | |
| Revaluation Reserves | | |
| Cash Flow Hedge Reserves | | |
| Other Reserves | 19,123,857 | 13,294,550 |
| Total | 19,123,857 | 13,294,550 |

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Note to the Financial Statement
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18 Provisions

| Particulars | Current Year | Previous Year |
|---|-------------------|------------------|
| Provisions for employee benefits | | |
| i) Provision for Leave Encashment | 3,993,922 | 1,689,016 |
| ii) Defined Benefits Plan - Gratuity | 2,830,479 | 1,315,809 |
| iii) Termination Benefits | - | - |
| iv) Other employee benefit obligation - Staff Bonus | 6,198,661 | - |
| Provision for tax related legal cases | - | - |
| Provision for non-tax legal cases | - | - |
| Others (to be Specified) | - | - |
| Total | 13,023,062 | 3,004,825 |

(a) Additional Disclosure under of Provisions

| Description | Opening Balance | Additions During the Year | Utilised During the Year | Reversed During the Year | Unwinding of Discount | Closing Balance |
|---------------------------------------|-----------------|---------------------------|--------------------------|--------------------------|-----------------------|-----------------|
| Provision for tax related legal cases | - | - | - | - | - | - |
| Provision for non-tax legal cases | - | - | - | - | - | - |
| Others (to be Specified) | - | - | - | - | - | - |

(b) Provision with expected payouts within 12 months:

| Particulars | Current Year | Previous Year |
|---|------------------|---------------|
| Provisions for employee benefits | - | - |
| i) Provision for Leave Encashment | - | - |
| ii) Defined Benefits Plan - Gratuity | - | - |
| iii) Termination Benefits | - | - |
| iv) Other employee benefit obligation - Staff Bonus | 6,198,661 | - |
| Provision for tax related legal cases | - | - |
| Provision for non-tax legal cases | - | - |
| Others (to be Specified) | - | - |
| Total | 6,198,661 | - |

19 Gross Insurance Contract Liabilities

| Particulars | Current Year | Previous Year |
|------------------------------|--------------------|--------------------|
| Unearned Premiums | 179,331,621 | 136,039,389 |
| Premium Deficiency | 650,451 | - |
| IBNR and IBNER | 34,177,545 | 16,430,885 |
| Outstanding Claims | 78,521,019 | 18,432,973 |
| Margin For Adverse Deviation | 1,708,877 | - |
| Total | 294,389,513 | 170,903,247 |

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Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

a) Gross Insurance Contract Liability

| Particulars | Line of Business | | | | | | | | Total | |
|--|-------------------|--------------------|-------------------|-------------------|-------------------|----------|-------------------|-------------------|--------------------|--|
| | Fire | Motor | Marine | Engineering | Micro | Aviation | Cattle and Crop | Miscellaneous | | |
| As at Ashadh 32, 2076 | | | | | | | | | | |
| Unearned Premiums | 25,906,117 | 76,161,117 | 7,226,357 | 6,070,719 | - | - | 8,937,055 | 11,738,024 | 136,039,389 | |
| Premium Deficiency | - | - | - | - | - | - | - | - | - | |
| IBNR and IBNER | 863,230 | 12,534,394 | 324,014 | 1,075,310 | - | - | 636,334 | 997,603 | 16,430,885 | |
| Outstanding Claims | 1,884,910 | 11,248,806 | 365,000 | 1,020,000 | - | - | 561,500 | 3,352,757 | 18,432,973 | |
| Margin For Adverse Deviation | - | - | - | - | - | - | - | - | - | |
| Total Balance As at Ashadh 32, 2076 | 28,654,257 | 99,944,317 | 7,915,371 | 8,166,029 | - | - | 10,134,889 | 16,088,384 | 170,903,247 | |
| Changes during the year | | | | | | | | | | |
| Unearned Premiums | 13,827,933 | 9070,621 | 2,309,067 | 4,733,071 | 12,835,851 | - | 2,915,507 | (2,399,818) | 43,292,232 | |
| Premium Deficiency | - | - | - | 599,983 | - | - | 50,468 | - | 650,451 | |
| IBNR and IBNER | 1,013,937 | 14,855,699 | 318,608 | (718,214) | 1,203,570 | - | (113,720) | 1,186,780 | 17,746,660 | |
| Outstanding Claims | 26,070,190 | 23,103,651 | 1,610,000 | 3,514,000 | 1,355,269 | - | 3,969,800 | 465,136 | 60,088,046 | |
| Margin For Adverse Deviation | 93,858 | 1,369,505 | 32,131 | 17,855 | 60,179 | - | 26,130 | 109,219 | 1,708,877 | |
| Total changes during the year | 41,005,918 | 48,399,476 | 4,269,806 | 8,146,695 | 15,454,869 | - | 6,848,185 | (638,683) | 123,486,266 | |
| As at Ashadh 31, 2077 | | | | | | | | | | |
| Unearned Premiums | 39,734,050 | 85,231,738 | 9,535,424 | 10,803,790 | 12,835,851 | - | 11,852,562 | 9,338,206 | 179,331,621 | |
| Premium Deficiency | - | - | - | 599,983 | - | - | 50,468 | - | 650,451 | |
| IBNR and IBNER | 1,877,167 | 27,390,093 | 642,622 | 357,096 | 1,203,570 | - | 522,614 | 2,184,383 | 34,177,545 | |
| Outstanding Claims | 27,955,100 | 34,352,457 | 1,975,000 | 4,534,000 | 1,355,269 | - | 4,531,300 | 3,817,893 | 78,521,019 | |
| Margin For Adverse Deviation | 93,858 | 1,369,505 | 32,131 | 17,855 | 60,179 | - | 26,130 | 109,219 | 1,708,877 | |
| Total Balance As at Ashadh 31, 2077 | 69,660,175 | 148,343,793 | 12,185,177 | 16,312,724 | 15,454,869 | - | 16,983,074 | 15,449,701 | 294,389,513 | |

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Note to the Financial Statement
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b) Reinsurance Assets

| Particulars | Line of Business | | | | | | | Total | |
|--|-------------------|-------------------|------------------|-------------------|------------------|----------|-------------------|--------------------|--------------------|
| | Fire | Motor | Marine | Engineering | Micro | Aviation | Cattle and Crop | | Miscellaneous |
| As at Ashadh 32, 2076 | | | | | | | | | |
| Unearned Premiums | 23,198,714 | 28,957,576 | 6,357,256 | 6,070,719 | - | - | 7,149,644 | 9,787,128 | 81,521,037 |
| Premium Deficiency | - | - | - | - | - | - | - | - | - |
| IBNR and IBNER | - | 3,894,310 | 307,983 | 996,778 | - | - | 449,200 | 3,144,598 | 9,955,330 |
| Outstanding Claims | 1,162,461 | - | - | - | - | - | - | - | - |
| Margin For Adverse Deviation | - | - | - | - | - | - | - | - | - |
| Total Balance As at Ashadh 32, 2076 | 24,361,175 | 32,851,886 | 6,665,239 | 7,067,497 | - | - | 7,598,844 | 12,931,726 | 91,476,367 |
| Changes during the year | | | | | | | | | |
| Unearned Premiums | 10,353,065 | 8,927,525 | 2,018,951 | 4,350,916 | 1,061,726 | - | 2,332,405 | (2,095,473) | 26,949,115 |
| Premium Deficiency | - | - | - | - | - | - | - | - | - |
| IBNR and IBNER | - | - | - | - | - | - | - | - | - |
| Outstanding Claims | 25,163,065 | 9,307,673 | 1,244,267 | 2,500,126 | - | - | 3,175,840 | 220,867 | 41,611,838 |
| Margin For Adverse Deviation | - | - | - | - | - | - | - | - | - |
| Total changes during the year | 35,516,130 | 18,235,198 | 3,263,218 | 6,851,042 | 1,061,726 | - | 5,508,245 | (1,874,606) | 68,560,953 |
| As at Ashadh 32, 2076 | | | | | | | | | |
| Unearned Premiums | 33,551,779 | 37,885,101 | 8,376,207 | 10,421,635 | 1,061,726 | - | 9,482,049 | 7,691,655 | 108,470,152 |
| Premium Deficiency | - | - | - | - | - | - | - | - | - |
| IBNR and IBNER | - | - | - | - | - | - | - | - | - |
| Outstanding Claims | 26,325,526 | 13,201,983 | 1,552,250 | 3,496,904 | - | - | 3,625,040 | 3,365,465 | 51,567,168 |
| Margin For Adverse Deviation | - | - | - | - | - | - | - | - | - |
| Total Balance As at Ashadh 31, 2077 | 59,877,305 | 51,087,084 | 9,928,457 | 13,918,539 | 1,061,726 | - | 13,107,089 | 11,057,120 | 160,037,320 |

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

20 Insurance Payables

| Particulars | Current Year | Previous Year |
|--------------------------------------|-------------------|-------------------|
| Payable to Reinsurers | 51,690,167 | 44,350,925 |
| Payable to Other Insurance Companies | - | - |
| Withdrawal Premiums | | |
| Withdrawal Claims | | |
| Others (to be Specified) | | |
| Total | 51,690,167 | 44,350,925 |

Payable within 12 months:

| Particulars | Current Year | Previous Year |
|--------------------------------------|-------------------|-------------------|
| Payable to Reinsurers | 51,690,167 | 44,350,925 |
| Payable to Other Insurance Companies | - | - |
| Withdrawal Premiums | - | - |
| Withdrawal Claims | - | - |
| Others (to be Specified) | - | - |
| Total | 51,690,167 | 44,350,925 |

21 Current Tax (Assets)/ Liabilities (Net)

| Particulars | Current Year | Previous Year |
|------------------------|------------------|--------------------|
| Income Tax Liabilities | (24,516,194) | (15,650,826) |
| Income Tax Assets | 27,443,765 | 14,116,630 |
| Total | 2,927,571 | (1,534,196) |

22 Borrowings

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| Bond | - | - |
| Debenture | - | - |
| Term Loan - Bank and Financial Institution | - | - |
| Bank Overdraft | - | - |
| Others (to be Specified) | - | - |
| Total | - | - |

Payable within 12 months:

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| Bond | - | - |
| Debenture | - | - |
| Term Loan - Bank and Financial Institution | - | - |
| Bank Overdraft | - | - |
| Others (to be Specified) | - | - |
| Total | - | - |

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 31, 2077 (July 15, 2020)

23 Other Financial Liabilities

| Particulars | Current Year | Previous Year |
|---|------------------|------------------|
| Redeemable Preference Shares | - | - |
| Irredeemable Cumulative Preference Shares | - | - |
| Payable to Agent | 2,288,579 | 1,043,999 |
| Payable to Surveyors | 698,122 | 31,340 |
| Refundable Share Application Money | - | - |
| Payable to Insured | 316,410 | 44,508 |
| Sundry Creditors | 463,241 | 858,766 |
| Retention and deposits | - | - |
| Short-term employee benefits payable | - | - |
| i) Salary Payable | 95,285 | - |
| ii) Bonus Payable | 2,300,803 | 3,026,354 |
| iii) PF & CIT Payable | 664,642 | 8,040 |
| iv) Other employee benefit payable | 495,618 | 450,042 |
| Audit Fee Payable | 216,975 | - |
| Dividend Payable | - | - |
| Others (to be Specified) | - | - |
| i) Lease Liability | 1,489,203 | - |
| Total | 9,028,878 | 5,463,049 |

Payable within 12 months:

| Particulars | Current Year | Previous Year |
|---|------------------|------------------|
| Redeemable Preference Shares | - | - |
| Irredeemable Cumulative Preference Shares | - | - |
| Payable to Agent | 2,288,579 | 1,043,999 |
| Payable to Surveyors | 698,122 | 31,340 |
| Refundable Share Application Money | - | - |
| Payable to Insured | 316,410 | 44,508 |
| Sundry Creditors | 463,241 | 858,766 |
| Retention and deposits | - | - |
| Short-term employee benefits payable | - | - |
| i) Salary Payable | 95,285 | - |
| ii) Bonus Payable | 2,300,803 | 3,026,354 |
| iii) PF & CIT Payable | 664,642 | 8,040 |
| iv) Other employee benefit payable | 495,618 | 450,042 |
| Audit Fee Payable | 216,975 | - |
| Dividend Payable | - | - |
| Others (to be Specified) | - | - |
| i) Lease Liability | 1,489,203 | - |
| Total | 9,028,878 | 5,463,049 |

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

24 Other Liabilities

| Particulars | Current Year | Previous Year |
|---|-------------------|-------------------|
| TDS Payable | 919,523 | 2,052,048 |
| VAT Payable | 4,380,129 | 2,872,356 |
| Deposit Premium | 1,489,843 | 384,144 |
| Deferred Commission Income | 30,255,394 | 22,826,719 |
| Insurance Service Fee Payable | 3,611,267 | 1,962,175 |
| Lease Equilisation Payable | - | - |
| Deferred Income | - | - |
| Others (to be specified) | - | - |
| i) Unidentified Insurance Premium Deposit | 200,369 | - |
| Total | 40,856,525 | 30,097,442 |

Payable within 12 months:

| Particulars | Current Year | Previous Year |
|---|-------------------|-------------------|
| TDS Payable | 919,523 | 2,052,048 |
| VAT Payable | 4,380,129 | 2,872,356 |
| Deposit Premium | 1,489,843 | 384,144 |
| Deferred Commission Income | 30,255,394 | 22,826,719 |
| Insurance Service Fee Payable | 3,611,267 | 1,962,175 |
| Lease Equilisation Payable | - | - |
| Deferred Income | - | - |
| Others (to be specified) | - | - |
| i) Unidentified Insurance Premium Deposit | 200,369 | - |
| Total | 40,856,525 | 30,097,442 |

25 Gross Earned Premiums

| Particulars | Current Year | Previous Year |
|-----------------------------------|--------------------|-------------------|
| Direct Premiums | 337,832,072 | 164,557,114 |
| Premiums on Reinsurance Accepted | 23,294,650 | 31,660,195 |
| Gross Change in Unearned Premiums | (43,292,232) | (135,769,303) |
| Total | 317,834,490 | 60,448,006 |

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

**Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)**

Portfolio-wise details of Gross Earned Premiums

| Particulars | Direct Premiums | | Facultative Inward Premiums | | Gross Change in Unearned Premiums | | Gross Earned Premiums | |
|-----------------|--------------------|--------------------|-----------------------------|-------------------|-----------------------------------|----------------------|-----------------------|-------------------|
| | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| Fire | 75,767,407 | 40,103,914 | 5,174,876 | 2,359,369 | (13,827,933) | (25,871,461) | 67,114,350 | 16,591,822 |
| Motor | 161,563,150 | 71,264,306 | 13,100,228 | 27,026,170 | (9,070,621) | (76,071,486) | 165,592,757 | 22,218,990 |
| Marine | 18,070,031 | 9,914,175 | 1,952,367 | 487,784 | (2,309,067) | (7,222,022) | 17,713,331 | 3,179,937 |
| Engineering | 16,677,493 | 8,534,383 | 2,521,324 | 1,670,015 | (4,733,071) | (6,070,719) | 14,465,746 | 4,133,679 |
| Micro | 14,631,086 | 362,178 | - | - | (12,835,851) | - | 1,795,235 | 362,178 |
| Aviation | - | - | - | - | - | - | - | - |
| Cattle and Crop | 24,933,023 | 11,694,757 | - | - | (2,915,507) | (8,937,055) | 22,017,516 | 2,757,702 |
| Miscellaneous | 26,189,882 | 22,683,401 | 545,855 | 116,857 | 2,399,818 | (11,596,560) | 29,135,555 | 11,203,698 |
| Total | 337,832,072 | 164,557,114 | 23,294,650 | 31,660,195 | (43,292,232) | (135,769,303) | 317,834,490 | 60,448,006 |

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 31, 2077 (July 15, 2020)

26 Premiums Ceded

| Particulars | Current Year | Previous Year |
|--|--------------------|-------------------|
| Premiums Ceded to Reinsurers | 225,210,860 | 121,476,504 |
| Reinsurer's Share of Change in Unearned Premiums | (26,949,115) | (81,380,153) |
| Total | 198,261,745 | 40,096,351 |

Portfolio-wise detail of Premiums Ceded to Reinsurers

| Particulars | Premiums Ceded to Reinsurers | | Reinsurer's Share of Change in Unearned Premiums | | Premium Ceded | |
|-----------------|------------------------------|--------------------|--|---------------------|--------------------|-------------------|
| | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| Fire | 68,348,371 | 36,686,410 | (10,353,065) | (23,170,674) | 57,995,306 | 13,515,736 |
| Motor | 77,637,452 | 36,873,854 | (8,927,525) | (28,929,290) | 68,709,927 | 7,944,564 |
| Marine | 17,588,285 | 9,122,046 | (2,018,951) | (6,356,317) | 15,569,334 | 2,765,729 |
| Engineering | 18,458,972 | 10,486,580 | (4,350,915) | (6,070,719) | 14,108,057 | 4,415,861 |
| Micro | 1,210,220 | - | (1,061,726) | - | 148,494 | - |
| Aviation | - | - | - | - | - | - |
| Cattle and Crop | 19,946,418 | 9,355,806 | (2,332,405) | (7,149,644) | 17,614,013 | 2,206,162 |
| Miscellaneous | 22,021,142 | 18,951,808 | 2,095,472 | (9,703,509) | 24,116,614 | 9,248,299 |
| Total | 225,210,860 | 121,476,504 | (26,949,115) | (81,380,153) | 198,261,745 | 40,096,351 |

27 Net Earned Premiums

| Particulars | Current Year | Previous Year |
|-----------------------|--------------------|-------------------|
| Gross Earned Premiums | 317,834,490 | 60,448,006 |
| Premiums Ceded | (198,261,745) | (40,096,351) |
| Total | 119,572,745 | 20,351,655 |

Portfolio-wise detail of Net Earned Premiums

| Particulars | Gross Earned Premiums | | Premiums Ceded | | Net Earned Premiums | |
|-----------------|-----------------------|-------------------|--------------------|-------------------|---------------------|-------------------|
| | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| Fire | 67,114,350 | 16,591,822 | 57,995,306 | 13,515,736 | 9,119,044 | 3,076,086 |
| Motor | 165,592,757 | 22,218,990 | 68,709,927 | 7,944,564 | 96,882,830 | 14,274,426 |
| Marine | 17,713,331 | 3,179,937 | 15,569,334 | 2,765,729 | 2,143,997 | 414,208 |
| Engineering | 14,465,746 | 4,133,679 | 14,108,057 | 4,415,861 | 357,689 | (282,182) |
| Micro | 1,795,235 | 362,178 | 148,494 | - | 1,646,741 | 362,178 |
| Aviation | - | - | - | - | - | - |
| Cattle and Crop | 22,017,516 | 2,757,702 | 17,614,013 | 2,206,162 | 4,403,503 | 551,540 |
| Miscellaneous | 29,135,555 | 11,203,698 | 24,116,614 | 9,248,299 | 5,018,941 | 1,955,399 |
| Total | 317,834,490 | 60,448,006 | 198,261,745 | 40,096,351 | 119,572,745 | 20,351,655 |

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

28 Commission Income

| Particulars | Current Year | Previous Year |
|-------------------------------|-------------------|-------------------|
| Reinsurance Commission Income | 64,006,529 | 35,133,520 |
| Deferred Commission Income | (7,428,675) | (22,789,081) |
| Profit Commission | - | 5,722,212 |
| Others (to be Specified) | - | - |
| Total | 56,577,854 | 18,066,651 |

Portfolio-wise detail of Commission Income

| Particulars | Reinsurance Commission Income | | Deferred Commission Income | | Profit Commission | | Commission Income | |
|-----------------|-------------------------------|-------------------|----------------------------|-------------------|-------------------|------------------|-------------------|-------------------|
| | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| Fire | 21,304,311 | 11,779,082 | 3,277,111 | 7,172,458 | - | 2,248,722 | 18,027,200 | 6,855,346 |
| Motor | 21,618,976 | 9,499,831 | 3,188,162 | 7,353,778 | - | 1,428,082 | 18,430,814 | 3,574,135 |
| Marine | 5,230,630 | 3,026,934 | 388,177 | 2,102,569 | - | 745,763 | 4,842,453 | 1,670,128 |
| Engineering | 4,468,627 | 2,568,496 | 780,173 | 1,528,027 | - | 614,004 | 3,688,454 | 1,654,473 |
| Micro | 5,670 | - | 4,974 | - | - | - | 696 | - |
| Aviation | - | - | - | - | - | - | - | - |
| Cattle and Crop | 3,758,949 | 1,590,487 | 566,298 | 1,220,616 | - | - | 3,192,651 | 369,871 |
| Miscellaneous | 7,619,366 | 6,668,690 | (776,220) | 3,411,633 | - | 685,641 | 8,395,586 | 3,942,698 |
| Total | 64,006,529 | 35,133,520 | 7,428,675 | 22,789,081 | - | 5,722,212 | 56,577,854 | 18,066,651 |

29 Investment Income

| Particulars | Current Year | Previous Year |
|--|-------------------|-------------------|
| Interest Income from Financial Assets Measured at Amortised Costs | | |
| i) Fixed Deposit with "A" Class Financial Institutions | 59,709,261 | 61,461,212 |
| ii) Fixed Deposit with Infrastructure Bank | - | - |
| iii) Fixed Deposit with "B" Class Financial Institutions | 10,134,184 | 6,526,474 |
| iv) Fixed Deposit with "C" Class Financial Institutions | 2,236,575 | 684,363 |
| v) Debentures | 713,219 | 137,842 |
| vi) Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government) | - | - |
| vii) Preference Shares of Bank and Financial Institutions | - | - |
| viii) Bank Deposits other than Fixed Deposit | 2,803,519 | 2,235,544 |
| ix) Agents Loan | - | - |
| x) Employee Loan | - | - |
| xi) Other Interest Income (to be specified) | - | - |
| Financial Assets Measured at at FVTOCI | | |
| i) Interest Income on Debentures | - | - |
| ii) Dividend Income | - | - |
| iii) Other Interest Income (to be specified) | - | - |
| Financial Assets Measured at at FVTPL | | |
| i) Dividend Income | - | - |
| ii) Other Interest Income (to be specified) | - | - |
| Rental Income | - | - |
| Others (to be specified) | - | - |
| Total | 75,596,758 | 71,045,435 |

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 31, 2077 (July 15, 2020)

30 Net Gains/ (Losses) on Fair Value Changes

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| Changes in Fair Value of Financial Assets Measured at FVTPL | | |
| i) Equity Instruments | - | - |
| ii) Mutual Fund | - | - |
| iii) Others (to be specified) | - | - |
| Changes in Fair Value on Investment Properties | - | - |
| Changes in Fair Value on Hedged Items in Fair Value Hedges | - | - |
| Changes in Fair Value on Hedging Instruments in Fair Value Hedges | - | - |
| Gains/(Losses) of Ineffective Portion on Cash Flow Hedge | - | - |
| Others (to be specified) | - | - |
| Total | - | - |

31 Net Realised Gains/ (Losses)

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| Realised Gains/(Losses) on Derecognition of Financial Assets Measured at FVTPL | | |
| i) Equity Instruments | - | - |
| ii) Mutual Fund | - | - |
| iii) Others (to be specified) | - | - |
| Realised Gains/(Losses) on Derecognition of Financial Assets at Amortised Costs | | |
| i) Debentures | - | - |
| ii) Bonds | - | - |
| iii) Others (to be specified) | - | - |
| Total | - | - |

32 Other Income

| Particulars | Current Year | Previous Year |
|---|------------------|----------------|
| Unwinding of discount on Financial Assets at Amortised Cost | | |
| i) Employee Loan | - | - |
| ii) Bonds | - | - |
| iii) Others (to be Specified) | - | - |
| Foreign Exchange Income | - | 11,860 |
| Interest Income from Finance Lease | - | - |
| Profit from disposal of Property, Plant and Equipment | - | - |
| Amortization of Deferred Income | - | - |
| Stamp Income | 585,460 | 265,450 |
| Others (to be specified) | - | - |
| i) Management Expenses Recovery | 1,215,340 | - |
| ii) Miscellaneous Income | 32,794 | 46,853 |
| Total | 1,833,594 | 324,163 |

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

33 Gross Claims Paid

| Particulars | Current Year | Previous Year |
|-------------------|-------------------|------------------|
| Gross Claims Paid | 65,704,352 | 7,346,382 |
| Total | 65,704,352 | 7,346,382 |

34 Claims Ceded

| Particulars | Current Year | Previous Year |
|----------------------------|-------------------|------------------|
| Claims Ceded to Reinsurers | 38,307,406 | 3,756,649 |
| Total | 38,307,406 | 3,756,649 |

Portfolio-wise detail of Gross Claims Paid and Claims Ceded

| Particulars | Gross Claims Paid | | Claims Ceded | | Net Claims Paid before Change in Contract Liabilities | |
|-----------------|-------------------|------------------|-------------------|------------------|---|------------------|
| | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| Fire | 7,713,836 | 33,660 | 4,645,462 | 28,288 | 3,068,374 | 5,372 |
| Motor | 32,024,737 | 3,852,680 | 13,549,865 | 1,183,224 | 18,474,872 | 2,669,456 |
| Marine | 734,601 | 44,217 | 560,551 | 33,605 | 174,050 | 10,612 |
| Engineering | 5,683,579 | 19,350 | 3,496,178 | 18,470 | 2,187,401 | 880 |
| Micro | 290,341 | 226,541 | - | - | 290,341 | 226,541 |
| Aviation | - | - | - | - | - | - |
| Cattle and Crop | 9,775,030 | 1,080,918 | 7,820,024 | 864,734 | 1,955,006 | 216,184 |
| Miscellaneous | 9,482,228 | 2,089,016 | 8,235,326 | 1,628,328 | 1,246,902 | 460,688 |
| Total | 65,704,352 | 7,346,382 | 38,307,406 | 3,756,649 | 27,396,946 | 3,589,733 |

35 Change in Contract Liabilities

| Particulars | Current Year | Previous Year |
|--|-------------------|-------------------|
| (a) Gross Change in Contract Liabilities | | |
| Change in Contract Outstanding Claim | 60,088,046 | 18,432,973 |
| Change in IBNR and IBNER | 17,746,661 | 16,430,885 |
| Change in Margin for Adverse Deviation (MAD) | 1,708,877 | - |
| Change in Provision for Premium Deficiency | 650,451 | - |
| Total Gross Change in Contract Liabilities | 80,194,035 | 34,863,858 |
| (b) Change in Reinsurance Assets | | |
| Change in Reinsurance Assets Created on Outstanding Claim Provisions | 41,611,839 | 9,955,330 |
| Change in Reinsurance Assets Created on IBNR and IBNER | - | - |
| Change in Reinsurance Assets Created on Margin for Adverse Deviation (MAD) | - | - |
| Change in Reinsurance Assets Created on Provision for Premium Deficiency | - | - |
| Total Change in Reinsurance Assets | 41,611,839 | 9,955,330 |
| Net Change in Contract Liabilities | 38,582,196 | 24,908,528 |

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Note to the Financial Statement For the Year Ended Ashadh 31, 2077 (July 15, 2020)

Portfolio-wise detail of Net Change in Contract Liabilities

| Particulars | Gross Change in Contract Liabilities | | Change in Reinsurance Assets | | Net Change in Contract Liabilities | |
|-----------------|--------------------------------------|-------------------|------------------------------|------------------|------------------------------------|-------------------|
| | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| Fire | 27,177,985 | 2,748,140 | 25,163,065 | 1,162,461 | 2,014,920 | 1,585,679 |
| Motor | 39,328,855 | 23,783,200 | 9,307,673 | 3,894,310 | 30,021,182 | 19,888,890 |
| Marine | 1,960,739 | 689,014 | 1,244,267 | 307,983 | 716,472 | 381,031 |
| Engineering | 3,413,624 | 2,095,310 | 2,500,126 | 996,778 | 913,498 | 1,098,532 |
| Micro | 2,619,018 | - | - | - | 2,619,018 | - |
| Aviation | - | - | - | - | - | - |
| Cattle and Crop | 3,932,678 | 1,197,834 | 3,175,840 | 449,200 | 756,838 | 748,634 |
| Miscellaneous | 1,761,135 | 4,350,360 | 220,867 | 3,144,598 | 1,540,268 | 1,205,762 |
| Total | 80,194,034 | 34,863,858 | 41,611,838 | 9,955,330 | 38,582,196 | 24,908,528 |

36 Commission Expenses

| Particulars | Current Year | Previous Year |
|---|-------------------|------------------|
| Commission Expenses on Direct Insurance Contracts | 7,776,269 | 4,332,890 |
| Commission Expenses on Reinsurance Accepted | 3,751,989 | 7,689,022 |
| Deferred Commission Expenses | 4,943,328 | (10,432,347) |
| Others (to be specified) | - | - |
| Total | 16,471,586 | 1,589,565 |

Portfolio-wise detail of Commission Expenses

| Particulars | Commission Expenses on Insurance Contracts | | Commission Expenses on Reinsurance Accepted | | Deferred Commission Expenses | | Commission Income | |
|-----------------|--|------------------|---|------------------|------------------------------|-------------------|-------------------|------------------|
| | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| Fire | 1,197,434 | 696,549 | 1,062,423 | 531,548 | 279,078 | 830,272 | 1,980,779 | 397,825 |
| Motor | 1,308,431 | 733,099 | 1,780,788 | 6,733,298 | (5,785,677) | 7,293,090 | 8,874,896 | 173,307 |
| Marine | 225,143 | 118,701 | 390,473 | 97,557 | 118,236 | 174,944 | 497,380 | 41,314 |
| Engineering | 501,534 | 290,794 | 411,072 | 304,560 | 38,649 | 432,743 | 873,957 | 162,611 |
| Micro | 24,450 | 54,327 | - | - | 21,450 | - | 3,000 | 54,327 |
| Aviation | - | - | - | - | - | - | - | - |
| Cattle and Crop | 3,733,617 | 1,725,834 | - | - | 456,002 | 1,318,871 | 3,277,615 | 406,963 |
| Miscellaneous | 785,660 | 713,586 | 107,233 | 22,059 | (71,066) | 382,427 | 963,959 | 353,218 |
| Total | 7,776,269 | 4,332,890 | 3,751,989 | 7,689,022 | (4,943,328) | 10,432,347 | 16,471,586 | 1,589,565 |

37 Service Fees

| Particulars | Current Year | Previous Year |
|-----------------------------------|------------------|------------------|
| Gross Service Fees | 3,611,267 | 1,962,175 |
| Reinsurer's Share of Service Fees | (1,934,666) | (898,165) |
| Total | 1,676,601 | 1,064,010 |

Continue...

Sanima General Insurance Ltd.
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Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

Portfolio-wise detail of Service Fees

| Particulars | Gross Service Fees | | Reinsurer's Share of Service Fees | | Net Service Fees | |
|-----------------|--------------------|------------------|-----------------------------------|----------------|------------------|------------------|
| | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| Fire | 809,423 | 424,633 | 654,370 | 376,713 | 155,053 | 47,920 |
| Motor | 1,746,634 | 982,905 | 650,842 | 93,140 | 1,095,792 | 889,765 |
| Marine | 200,224 | 104,020 | 155,603 | 85,587 | 44,621 | 18,433 |
| Engineering | 191,988 | 102,044 | 132,784 | 61,573 | 59,204 | 40,471 |
| Micro | 146,311 | 3,622 | (72,394) | - | 218,705 | 3,622 |
| Aviation | - | - | - | - | - | - |
| Cattle and Crop | 249,330 | 116,948 | 199,464 | 93,558 | 49,866 | 23,390 |
| Miscellaneous | 267,357 | 228,003 | 213,997 | 187,594 | 53,360 | 40,409 |
| Total | 3,611,267 | 1,962,175 | 1,934,666 | 898,165 | 1,676,601 | 1,064,010 |

38 Employee Benefits Expenses

| Particulars | Current Year | Previous Year |
|-------------------------------|-------------------|-------------------|
| Salaries | 29,594,305 | 18,503,718 |
| Allowances | 16,304,122 | 12,124,611 |
| Defined Benefit Plans | | |
| i) Others (to be Specified) | | |
| Defined Contribution Plans | | |
| i) Provident Fund | 2,212,384 | 1,570,807 |
| ii) Gratuity | 1,842,916 | 1,308,482 |
| iii) Others (to be Specified) | | |
| Leave Encashments | 2,842,784 | 1,775,328 |
| Termination Benefits | | |
| Festival Allowance | 2,788,431 | 1,759,630 |
| Training Expenses | 128,497 | 143,813 |
| Uniform Expenses | | |
| Medical Expenses | | |
| Staff Insurance Expenses | 656,618 | 327,381 |
| Staff Welfare Expenses | 251,885 | 175,094 |
| Bonus | 6,198,661 | 737,207 |
| Others (to be Specified) | | |
| i) Overtime Expenses | 35,667 | 89,063 |
| Total | 62,856,270 | 38,515,134 |

Sanima General Insurance Ltd.
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Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

39 Depreciation & Amortization Expenses

| Particulars | Current Year | Previous Year |
|--|------------------|------------------|
| Depreciation on Property, Plant and Equipment (Refer Note 5) | 8,367,976 | 5,197,945 |
| Depreciation on Investment Properties (Refer Note 6) | | |
| Amortization of Intangible Assets (Refer Note 4) | 328,827 | 320,000 |
| Total | 8,696,803 | 5,517,945 |

40 Impairment Losses

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| Impairment Losses on PPE, Investment Properties and Intangible Assets | | |
| i) Property, Plant and Equipment | - | - |
| ii) Investment Properties | - | - |
| iii) Intangible Assets | - | - |
| Impairment Losses on Financial Assets | | |
| i) Investment | - | - |
| ii) Loans | - | - |
| iii) Other Financial Assets | - | - |
| iv) Cash and Cash Equivalent | - | - |
| v) Others (to be Specified) | - | - |
| Impairment Losses on Other Assets | | |
| i) Reinsurance Assets | - | - |
| ii) Insurance Receivables | - | - |
| iii) Lease Receivables | - | - |
| iv) Others (to be Specified) | - | - |
| Total | - | - |

Sanima General Insurance Ltd.
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Note to the Financial Statement
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41 Other Expenses

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| Rent Expenses | 13,443,684 | 8,667,551 |
| Electricity and Water | 1,069,881 | 747,707 |
| Repair & Maintenance | | |
| i) Building | - | - |
| ii) Vehicle | 201,001 | 159,894 |
| iii) Office Equipments | 13,300 | 6,900 |
| iv) Others Assets | (1,489) | 71,806 |
| Telephone & Communication | 2,262,473 | 1,602,321 |
| Printing & Stationary | 1,712,603 | 1,963,628 |
| Office Consumable Expenses | 657,406 | 483,430 |
| Travelling Expenses | | |
| i) Domestic | 305,545 | 672,340 |
| ii) Foreign | | |
| Agent Training | 58,968 | 34,362 |
| Other Agent Expenses | | |
| Insurance Premium | 294,423 | 244,011 |
| Security Expenses | 312,000 | 295,000 |
| Legal and Consulting Expenses | 404,000 | 430,911 |
| Newspapers, Books and Periodicals | 16,890 | 31,930 |
| Advertisement & Promotion Expenses | 1,176,662 | 1,140,223 |
| Business Promotion | 531,367 | 318,795 |
| Guest Entertainment | 1,740,740 | 1,642,825 |
| Gift and Donations | 25,000 | 35,000 |
| Board Meeting Fees and Expenses | | |
| i) Meeting Allowances | 314,000 | 230,000 |
| ii) Other Allowances | 6,949 | 23,493 |
| Other Committee/ Sub-committee Expenses | | |
| i) Meeting Allowances | 228,000 | 78,000 |
| ii) Other Allowances | 3,810 | - |
| Annual General Meeting Expenses | 189,331 | 135,129 |
| Audit Related Expenses | | |
| i) Statutory Audit | 100,000 | 75,000 |
| ii) Tax Audit | | |
| iii) Long Form Audit Report | | |
| iv) Other Fees | 44,248 | 44,248 |
| v) Internal Audit | 150,000 | 145,000 |
| vi) Others | 45,242 | 31,897 |
| Bank Charges | 188,346 | 48,376 |
| Fee and Charges | 1,274,039 | 986,891 |
| Postage Charges | 128,432 | 144,449 |
| Loss on exchange fluctuations | 38,540 | - |

Continue...

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 31, 2077 (July 15, 2020)

| Particulars | Current Year | Previous Year |
|---|-------------------|-------------------|
| Others | | |
| i) Opening Ceremony Expenses | 17,565 | 228,085 |
| ii) Fuel Expenses | 1,922,356 | 1,869,368 |
| iii) Office Cleaning Expenses | 667,720 | 443,389 |
| iv) Server Management Services Exp | 1,660,367 | 1,460,899 |
| v) Wages Paid to other than staff | 32,930 | 158,276 |
| vi) Web Management Charges | 723,784 | 309,012 |
| vii) Transportation and Freight Charges | 11,854 | 30,920 |
| viii) Training and Seminar Expenses | 46,880 | 558,299 |
| ix) Stamp Expenses | 430,050 | 180,580 |
| x) Miscellaneous Expenses | 177,470 | 129,678 |
| xi) Office Tea & Coffee Expenses | 650,903 | 477,255 |
| xii) Other Direct Expenses | 1,427,999 | 894,050 |
| xiii) Management Expenses for Pool | 909,781 | - |
| xiv) Share Related Expenses | | |
| xv) Fine & Penalty | 10,000 | |
| Total | 35,625,050 | 27,230,928 |

42 Finance Cost

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| Unwinding of discount on Provisions | - | - |
| Unwinding of discount on Financial Liabilities at Amortised Costs | - | - |
| Interest Expenses - Bonds | - | - |
| Interest Expenses - Debentures | - | - |
| Interest Expenses - Term Loans | - | - |
| Interest Expenses - Lease | - | - |
| Interest Expenses - Overdraft Loans | - | - |
| Others (to be specified) | - | - |
| Total | - | - |

43 Income Tax Expense

(a) Income Tax Expense

| Particulars | Current Year | Previous Year |
|--|---------------------|--------------------|
| Current Tax | | |
| i) Income Tax Expenses for the Year | (24,435,788) | (15,650,826) |
| ii) Income Tax Relating to Prior Periods | (80,406) | |
| Deferred Tax For The Year | | |
| i) Originating and reversal of temporary differences | 5,829,307 | 13,435,720 |
| ii) Changes in tax rate | - | |
| iii) Recognition of previously unrecognised tax losses | - | |
| iv) Write-down or reversal | - | |
| v) Others (to be Specified) | - | |
| Income Tax Expense | (18,686,887) | (2,215,106) |

Sanima General Insurance Ltd.
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Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

(b) Reconciliation of Taxable Profit & Accounting Profit

| Particulars | Current Year | Previous Year |
|---|-------------------|------------------|
| Accounting Profit Before Tax | 62,275,499 | 7,372,061 |
| Applicable Tax Rate | 30% | 30% |
| Tax at the applicable rate on Accounting Profit | 18,682,650 | 2,211,618 |
| Add: Tax effect of expenses that are not deductible for tax purpose | | |
| i) Donations | 7,500 | 10,500 |
| ii) Late Fees | 3,001 | |
| iii) Others | | (7,012) |
| Less: Tax effect on exempt income and additional deduction | | |
| i) Share Issue related cost | (86,670) | |
| ii) | | |
| Less: Adjustments to Current Tax for Prior Periods | | |
| i) FY 2075-76 Tax As per self Assessed Tax Return | 80,406 | |
| ii) | | |
| Add/ (Less): Others | | |
| i) | | |
| ii) | | |
| Income Tax Expense | 18,686,887 | 2,215,106 |
| Effective Tax Rate | 30.01% | 30.05% |

44 Employee Retirement Benefits

a) Post Employment Benefit - Defined Contribution Plans

For the year ended Ashadh 31,2077 (July 15, 2020) the company has recognised an amount of NPR. 4,055,300 as an expenses under the defined contribution plans in the Statement of Profit or Loss.

b) Earned Leave Plan_Other Longterm Employee Benefit

For Defined Benefit Plans, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out.

c) Total Expenses Recognised in the Statement of Profit or Loss

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|---|-----------------------|------------------|----------------------------|---------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Current service cost | 77,111 | 1,689,016 | - | - |
| Past service cost | - | - | - | - |
| Net interest cost | 97,136 | - | - | - |
| a. Interest expense on defined benefit obligation (DBO) | - | - | - | - |
| b. Interest (income) on plan assets | - | - | - | - |
| c. Actuarial (gain)/ loss | 2,668,537 | - | - | - |
| Defined benefit cost included in Statement of Profit or Loss | 2,842,784 | 1,689,016 | - | - |

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Sanima General Insurance Ltd.

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Note to the Financial Statement For the Year Ended Ashadh 31, 2077 (July 15, 2020)

d) Remeasurement effects recognised in Statement of Other Comprehensive Income (OCI)

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|--|-----------------------|---------------|----------------------------|---------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| a. Actuarial (gain)/ loss due to financial assumption changes in DBO | - | - | - | - |
| b. Actuarial (gain)/ loss due to experience on DBO | - | - | - | - |
| c. Return on plan assets (greater)/ less than discount rate | - | - | - | - |
| Total actuarial (gain)/ loss included in OCI | - | - | - | - |

e) Total cost recognised in Comprehensive Income

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|--|-----------------------|---------------|----------------------------|---------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Cost recognised in Statement of Profit or Loss | 2,842,784 | - | - | - |
| Remeasurements effects recognised in OCI | - | - | - | - |
| Total cost recognised in Comprehensive Income | 2,842,784 | - | - | - |

f) Change in Defined Benefit Obligation

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|--|-----------------------|------------------|----------------------------|---------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Defined benefit obligation as at the beginning of the year | 1,689,016 | - | - | - |
| Service cost | 77,110 | 1,689,016 | - | - |
| Interest cost | 97,136 | - | - | - |
| Benefit payments from plan assets | (537,877) | - | - | - |
| Actuarial (gain)/ loss - financial assumptions | 2,668,537 | - | - | - |
| Actuarial (gain)/ Loss - experience | - | - | - | - |
| Defined Benefit Obligation As At Year End | 3,993,922 | 1,689,016 | - | - |

g) Change in Fair Value Of Plan Assets

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|---|-----------------------|---------------|----------------------------|---------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Fair value of plan assets at end of prior year | - | - | - | - |
| Expected return on plan assets | - | - | - | - |
| Employer contributions | - | - | - | - |
| Participant contributions | - | - | - | - |
| Benefit payments from plan assets | - | - | - | - |
| Transfer in/ transfer out | - | - | - | - |
| Actuarial gain/ (loss) on plan assets | - | - | - | - |
| Fair value of Plan Assets At End of Year | - | - | - | - |

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Sanima General Insurance Ltd.
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Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

h) Net Defined Benefit Asset/(Liability)

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|--|-----------------------|------------------|----------------------------|---------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Defined Benefit Obligation | 3,993,922 | 1,689,016 | - | - |
| Fair Value of Plan Assets | | | | |
| (Surplus)/Deficit Recognised in Statement of Financial Position | 3,993,922 | 1,689,016 | - | - |

i) Expected Company Contributions for the Next Year

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|--|-----------------------|------------------|----------------------------|---------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Net defined benefit liability/(asset) at prior year end | 1,689,016 | - | - | - |
| Defined benefit cost included in Statement of Profit or Loss | 2,842,783 | 1,689,016 | - | - |
| Total remeasurements included in OCI | - | - | - | - |
| Acquisition/ divestment | - | - | - | - |
| Employer contributions | - | - | - | - |
| Benefits Paid Out | (537,877) | - | - | - |
| Net defined benefit liability/(asset) | 3,993,922 | 1,689,016 | - | - |

k) Reconciliation of Statement of Other Comprehensive Income

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|---|-----------------------|---------------|----------------------------|---------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Cumulative OCI - (Income)/Loss, beginning of period | - | - | - | - |
| Total remeasurements included in OCI | - | - | - | - |
| Cumulative OCI - (Income)/Loss | - | - | - | - |

l) Current/Non - Current Liability

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|-------------------------|-----------------------|------------------|----------------------------|---------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Current Liability | 819,893 | 466,348 | - | - |
| Non - Current Liability | 3,174,029 | 1,222,668 | - | - |
| Total | 3,993,922 | 1,689,016 | - | - |

m) Expected Future Benefit Payments

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|-------------------|-----------------------|---------------|----------------------------|---------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Within 1 year | - | - | - | - |
| Between 1-2 years | - | - | - | - |
| Between 2-5 years | - | - | - | - |
| From 6 to 10 | - | - | - | - |
| Total | - | - | - | - |

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Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

n) Plan assets

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|---|------------------------------|-------------------------------|------------------------------|-------------------------------|
| | Current Year (% Invested) | Previous Year (% Invested) | Current Year (% Invested) | Previous Year (% Invested) |
| Government Securities (Central and State) | - | - | - | - |
| Corporate Bonds (including Public Sector bonds) | - | - | - | - |
| Mutual Funds | - | - | - | - |
| Deposits | - | - | - | - |
| Cash and bank balances | - | - | - | - |
| Others (to be Specified) | - | - | - | - |
| Total | - | - | - | - |

o) Sensitivity Analysis

| Particulars | Employee Benefit Plan | | Any Other Funded Liability | |
|---|-----------------------|---------------|----------------------------|---------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Effect in Defined Benefit Obligation Due to 1% Increase in Discount Rate | - | - | - | - |
| Effect in Defined Benefit Obligation Due to 1% Decrease in Discount Rate | - | - | - | - |
| Effect in Defined Benefit Obligation Due to 1% Increase in Salary Escalation Rate | - | - | - | - |
| Effect in Defined Benefit Obligation Due to 1% Decrease in Salary Escalation Rate | - | - | - | - |
| Effect in Defined Benefit Obligation Due to 1% Increase in Attrition Rate | - | - | - | - |
| Effect in Defined Benefit Obligation Due to 1% Decrease in Attrition Rate | - | - | - | - |

p) Assumptions

| Particulars | Employee Benefit Plan | Any Other Funded Liability |
|---|--|----------------------------|
| Discount Rate | 5.00% | - |
| Escalation Rate (Rate of Increase in Compensation Levels) | 3.33% | - |
| Attrition Rate (Employee Turnover) | 11.00% | - |
| Mortality Rate During Employment | Nepali Assured Lives Mortality 2009 | - |

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Note to the Financial Statement For the Year Ended Ashadh 31, 2077 (July 15, 2020)

45 Insurance Risk

Insurance risk includes the risk of incurring higher claims costs than expected owing to the random nature of claims, frequency and severity and the risk of change in the legal or economic conditions of insurance or reinsurance cover. This may result in the insurer having either received too little premium for the risks it has agreed to underwrite and hence has not enough funds to invest and pay claims, or that claims are in excess of those expected.

The Company seeks to minimise insurance risk through a formalised reinsurance arrangement with an appropriate mix and spread of business between classes of business based on its overall strategy. This is complemented by observing formalised risk management policies.

The Company considers insurance risk to be a combination of the following components of risks:

- a) Product development
- b) Pricing
- c) Underwriting
- d) Reinsurance
- e) Claims Handling
- f) Reserving

a) Product development:

The Company principally issues the following types of Non-Life Insurance contracts:

- Fire
- Motor
- Marine
- Engineering
- Micro
- Aviation
- Cattle and Crop
- Miscellaneous

The significant risks arising under the Non-Life Insurance portfolio emanates from changes in the climate leading to natural disasters, behavioral trends of people due to changing life styles, the steady escalation of costs in respect of spares in the auto industry.

The above risk exposure is mitigated by the diversification across a large portfolio of insurance contracts and geographical areas. The variability of risks is improved by careful selection and implementation of underwriting strategies, which are designed to ensure that risks are diversified in terms of type of risk and level of insured benefits.

Furthermore, strict claim review policies to assess all new and ongoing claims, regular detailed review of claims handling procedures and frequent investigation of possible fraudulent claims are put in place to reduce the risk exposure of the Company. The Company further enforces a policy of actively managing and promptly pursuing claims, in order to reduce its exposure to unpredictable future developments that can negatively impact the business.

b) Pricing:

The pricing of an insurance product involves the estimation of claims, operational and financing costs and the income arising from investing the premium received. The pricing process typically comprises collecting data on the underlying risks to be covered, determining the pricing assumptions and the base rate, setting the final premium rate, and monitoring the review of the appropriateness of pricing.

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Note to the Financial Statement For the Year Ended Ashadh 31, 2077 (July 15, 2020)

The Company collects adequate data to validate the reasonableness of the underlying assumptions used for pricing. The base rate represents the amount required to meet the value of anticipated benefits, expenses, and margins for risks and profit. Data primarily relates to the company's own historical experience and that of the industry where relevant. These may be supplemented by other internal and external data, and could include trends observed in claims costs and expenses.

Pricing is done by modelling all identified risks, using appropriate methodologies depending on the complexity of the risks and available data. Adequate buffers are kept in the premiums to cushion against the risk that actual experience may turn out to be worse than expected.

c) Underwriting:

The Company's underwriting process is governed by the by the internal underwriting procedures. Some of the actions undertaken to mitigate underwriting risks are detailed below:

- (i) Investments are made on the training and development of underwriting and claims management staff, including those attached to the distribution network.
- (ii) Application of Four-Eye principle on underwriting process.
- (iii) Pre-underwriting inspections are made on new business over a predetermined threshold to evaluate risk prior to acceptance
- (iv) Post-underwriting reviews are conducted to ensure that set guidelines have been observed.
- (v) Adequate reinsurance arrangements are in place and reviews are undertaken to ensure the adequacy of these covers

d) Reinsurance

The Company purchases reinsurance as part of its risks mitigation programme. Premium ceded to the reinsurers is in accordance with the terms of the programmes already agreed based on the risks written by the insurance companies. Recoveries from reinsurers on claims are based on the cession made in respect of each risk and is estimated in a manner consistent with the outstanding claims provisions made for the loss. Although we mitigate our exposures through prudent reinsurance arrangements, the obligation to meet claims emanating from policy holders rests with the Company. Default of reinsurers does not negate this obligation and in that respect the Company carries a credit risk up to the extent ceded to each reinsurer.

e) Claims handling:

Some of the actions undertaken to mitigate claims risks is detailed below:

- i) Claims are assessed immediately.
- ii) Assessments are carried out by in-house as well as independent assessors / loss adjustors working throughout.
- iii) The service of a qualified independent actuary is obtained annually to assess the adequacy of reserves made in relation to Incurred But Not Reported (IBNR) and
- iv) Post-underwriting reviews are conducted to ensure that set guidelines have been observed.
- v) Adequate reinsurance arrangements are in place and reviews are undertaken to ensure the adequacy of these covers

Sensitivities

The non-life insurance claim liabilities are sensitive to the key assumptions as mentioned in the table below.

The following analysis is performed for reasonably possible movements in key assumptions with all other assumptions held constant, showing the impact on gross and net liabilities, profit before tax and profit after tax. The correlation of assumptions will have a significant effect in determining the ultimate claims liabilities, but to demonstrate the impact due to changes in assumptions, assumptions had to be changed on an individual basis.

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Note to the Financial Statement
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| Particulars | Changes in Assumptions | Current Year | | | | Previous Year | | | |
|--------------------------|------------------------|---|---|--|---------------------------------------|---|---|--|---------------------------------------|
| | | Increase/ (Decrease) on Gross Liabilities | Increase/ (Decrease) on Net Liabilities | Increase/ (Decrease) Profit Before Tax | Increase/ (Decrease) Profit After Tax | Increase/ (Decrease) on Gross Liabilities | Increase/ (Decrease) on Net Liabilities | Increase/ (Decrease) Profit Before Tax | Increase/ (Decrease) Profit After Tax |
| Average Claim Cost | "+"10% | 11,440,744 | 6,284,027 | (6,284,027) | (6,284,027) | 3,486,386 | 2,490,853 | (2,490,853) | (2,490,853) |
| Average Number of Claims | "+"10% | 11,440,744 | 6,284,027 | (6,284,027) | (6,284,027) | 3,486,386 | 2,490,853 | (2,490,853) | (2,490,853) |
| Average Claim Cost | "-"10% | (11,440,744) | (6,284,027) | 6,284,027 | 4,398,819 | (3,486,386) | (2,490,853) | 2,490,853 | 1,743,597 |
| Average Number of Claims | "-"10% | (11,440,744) | (6,284,027) | 6,284,027 | 4,398,819 | (3,486,386) | (2,490,853) | 2,490,853 | 1,743,597 |

Claim development table

The following tables show the estimates of cumulative incurred claims, including both claims notified and IBNR for each successive accident year at each reporting date, together with cumulative payments to date.

Gross insurance contract outstanding claim provision

| Year of incident | > PY 4 | PY 4 | PY 3 | PY 2 | PY 1 | Current Year | Total |
|---|--------|------|------|------|-------------------|--------------------|--------------------|
| At end of incident year | - | - | - | - | - | 119,382,635 | 119,382,635 |
| One year later | - | - | - | - | 24,822,601 | - | 24,822,601 |
| Two year later | - | - | - | - | - | - | - |
| Three year later | - | - | - | - | - | - | - |
| Four year later | - | - | - | - | - | - | - |
| More than Four years | - | - | - | - | - | - | - |
| Current estimate of cumulative claims | - | - | - | - | 24,822,601 | 119,382,635 | 144,205,236 |
| At end of incident year | - | - | - | - | - | 47,866,115 | 47,866,115 |
| One year later | - | - | - | - | 17,818,102 | - | 17,818,102 |
| Two year later | - | - | - | - | - | - | - |
| Three year later | - | - | - | - | - | - | - |
| Four year later | - | - | - | - | - | - | - |
| More than Four years | - | - | - | - | - | - | - |
| Cumulative payments to date | - | - | - | - | 17,818,102 | 47,866,115 | 65,684,217 |
| Gross insurance contract outstanding claim provision | - | - | - | - | 7,004,499 | 71,516,520 | 78,521,019 |

Continue...

Net insurance contract outstanding claim provision

| Year of incident | > PY 4 | PY 4 | PY 3 | PY 2 | PY 1 | Current Year | Total |
|---|--------|------|------|------|------------------|-------------------|-------------------|
| At end of incident year | - | - | - | - | - | 44,499,749 | 44,499,749 |
| One year later | - | - | - | - | 9,830,913 | - | 9,830,913 |
| Two year later | - | - | - | - | - | - | - |
| Three year later | - | - | - | - | - | - | - |
| Four year later | - | - | - | - | - | - | - |
| More than Four years | - | - | - | - | - | - | - |
| Current estimate of cumulative claims | | | | | 9,830,913 | 44,499,749 | 54,330,662 |
| At end of incident year | - | - | - | - | - | 19,950,327 | 19,950,327 |
| One year later | - | - | - | - | 7,426,484 | - | 7,426,484 |
| Two year later | - | - | - | - | - | - | - |
| Three year later | - | - | - | - | - | - | - |
| Four year later | - | - | - | - | - | - | - |
| More than Four years | - | - | - | - | - | - | - |
| Cumulative payments to date | | | | | 7,426,484 | 19,950,327 | 27,376,811 |
| Net insurance contract outstanding claim provision | | | | | 2,404,429 | 24,549,422 | 26,953,851 |

f) Reserving

Insurance Contract Liabilities are created to cover this risk based on the actuarial valuation report.

The table below sets out the concentration of risk associated with above mentioned products. Risk as at year end has been measured as insurance contract liabilities and disclosed as below:

| Particulars | Current Year | | | Previous Year | | |
|-----------------|-----------------------------|--------------------|--------------------|-----------------------------|--------------------|-------------------|
| | Gross Insurance Liabilities | Reinsurance Assets | Net Liabilities | Gross Insurance Liabilities | Reinsurance Assets | Net Liabilities |
| Fire | 69,660,175 | 59,877,305 | 9,782,870 | 28,654,257 | 24,361,175 | 4,293,082 |
| Motor | 148,343,793 | 51,087,084 | 97,256,709 | 99,944,317 | 32,851,886 | 67,092,431 |
| Marine | 12,185,177 | 9,928,457 | 2,256,720 | 7,915,371 | 6,665,239 | 1,250,132 |
| Engineering | 16,312,724 | 13,918,539 | 2,394,185 | 8,166,029 | 7,067,497 | 1,098,532 |
| Micro | 15,454,869 | 1,061,726 | 14,393,143 | - | - | - |
| Aviation | - | - | - | - | - | - |
| Cattle and Crop | 16,983,074 | 13,107,089 | 3,875,985 | 10,134,889 | 7,598,844 | 2,536,045 |
| Miscellaneous | 15,449,701 | 11,057,120 | 4,392,581 | 16,088,384 | 12,931,726 | 3,156,658 |
| Total | 294,389,513 | 160,037,320 | 134,352,193 | 170,903,247 | 91,476,367 | 79,426,880 |

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Note to the Financial Statement For the Year Ended Ashadh 31, 2077 (July 15, 2020)

46 Fair Value Measurements

(i) Financial Instruments by Category & Hierarchy

This section explains the judgements and estimates made in determining the Fair Values of the Financial Instruments that are (a) recognised and measured at fair value and (b) measured at Amortised Cost and for which Fair Values are disclosed in the Financial Statements.

To provide an indication about the reliability of the inputs used in determining Fair Value, the Company has classified its financial instruments into Three Levels prescribed as per applicable NFRS.

| Particulars | Level | Current Year | | | Previous Year | | |
|--|-------|--------------|------------------|--------------------|---------------|----------------|--------------------|
| | | FVTPL | FVOCI | Amortised Cost | FVTPL | FVOCI | Amortised Cost |
| Investments | | | | | | | |
| i) Investment in Equity Instruments | - | - | 1,000,000 | - | - | 200,000 | - |
| ii) Investment in Mutual Funds | - | - | - | - | - | - | - |
| iii) Investment in Preference Shares of Bank and Financial Institutions | - | - | - | - | - | - | - |
| iv) Investment in Debentures | - | - | - | 7,500,000 | - | - | 2,500,000 |
| v) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government) | - | - | - | - | - | - | - |
| vi) Fixed Deposits | - | - | - | 798,100,000 | - | - | 695,600,000 |
| vii) Others (to be specified) | - | - | - | - | - | - | - |
| Loans | - | - | - | - | - | - | - |
| Other Financial Assets | - | - | - | 19,767,059 | - | - | 10,924,757 |
| Cash and Cash Equivalents | - | - | - | 100,534,092 | - | - | 88,079,871 |
| Total Financial Assets | - | - | 1,000,000 | 925,901,151 | - | 200,000 | 797,104,628 |
| Loans and Borrowings | - | - | - | - | - | - | - |
| Other Financial Liabilities | - | - | - | 9,028,878 | - | - | 5,463,049 |
| Insurance Payables | - | - | - | 51,690,167 | - | - | 51,690,167 |
| Total Financial Liabilities | - | - | - | 60,719,045 | - | - | 57,153,216 |

Level 1 : Level 1 Hierarchy includes Financial Instruments measured using Quoted Prices.

Level 2 : Fair Value of Financial Instruments that are not traded in an active market is determined using valuation techniques which maximises the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to determine Fair Value of an instrument are observable, the instrument is included in Level 2.

Level 3 : If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

There is no transfer of Financial Instruments between different levels as mentioned above during the year.

(ii) Valuation Technique Used to Determine Fair Value

- Use of quoted market prices or dealer quotes for similar instruments
- Fair Value of remaining financial instruments is determined using discounted cash flow analysis

(iii) Valuation Process

The finance and accounts department of the Company performs the valuation of financial assets and liabilities required for financial reporting purposes. Discussion on valuation processes and results are held at least once in a year.

The main level 3 inputs are derived and evaluated as follows:

- Discount rate is arrived at considering the internal and external factors.
- Discounting has been applied where assets and liabilities are non-current, and the impact of the discounting is material

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(iv) Fair Value of Financial Assets and Liabilities Measured at Amortised Cost

| Particulars | Current Year | | Previous Year | |
|--|--------------------|--------------------|--------------------|--------------------|
| | Carrying Amount | Fair Value | Carrying Amount | Fair Value |
| Investments | | | | |
| i) Investment in Preference Shares of Bank and Financial Institutions | - | - | - | - |
| ii) Investment in Debentures | 7,500,000 | 7,500,000 | 2,500,000 | 2,500,000 |
| iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government) | - | - | - | - |
| iv) Fixed Deposit | 798,100,000 | 798,100,000 | 695,600,000 | 695,600,000 |
| v) Others (to be Specified) | - | - | - | - |
| Loans | | | | |
| i) Loan to Associates | - | - | - | - |
| ii) Loan to Employees | - | - | - | - |
| v) Others (to be Specified) | - | - | - | - |
| Other Financial Assets | 19,767,059 | 19,767,059 | 10,924,757 | 10,924,757 |
| Total Financial Liabilities at Amortised Cost | 825,367,059 | 825,367,059 | 709,024,757 | 709,024,757 |
| Loans and Borrowings | | | | |
| i) Bond | - | - | - | - |
| ii) Debenture | - | - | - | - |
| iii) Term Loan - Bank and Financial Institution | - | - | - | - |
| iv) Bank Overdraft | - | - | - | - |
| v) Others (to be Specified) | - | - | - | - |
| Other Financial Liabilities | 9,028,878 | 9,028,878 | 5,463,049 | 5,463,049 |
| Total Financial Liabilities at Amortised Cost | 9,028,878 | 9,028,878 | 5,463,049 | 5,463,049 |

The fair values of the above financial instruments measured at amortised cost are calculated based on cash flows discounted using current discount rate.

The carrying amounts of cash and cash equivalents are considered to be the same as their fair values, due to their short-term nature.

47 Financial Risk Management

The Company's activities expose it to Credit Risk, Liquidity Risk & Market Risk.

i) Credit Risk

Credit risk is the risk of financial loss as a result of the default or failure of third parties to meet their payment obligations to the Company. Thus, for an insurance contract, credit risk includes the risk that an insurer incurs a financial loss because a reinsurer defaults on its obligations under the reinsurance contract.

The following policies and procedures are in place to mitigate the Company's exposure to credit risk:

- a) Company has credit risk policy which sets out the assessment and determination of what constitutes credit risk for the Company. Compliance with the policy is monitored and exposures and breaches are reported to the Company's risk committee. The policy is regularly reviewed for pertinence and for changes in the risk environment.

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- b) Reinsurance is placed with counterparties that have a good credit rating and concentration of risk is avoided by entering into agreement with more than one party. At each reporting date, management performs an assessment of creditworthiness of reinsurers and updates the reinsurance purchase strategy, ascertaining suitable allowance for impairment.
- c) The company deals with only creditworthy counterparties and obtains sufficient collateral where appropriate, as a means of mitigating the risk of financial loss from defaults.

Expected Credit Losses for Financial Assets at Amortised Costs as at Ashadh 31, 2077

| Particulars | | Asset Group | Gross Carrying Amount | Expected Probability of Default | Expected Credit Losses | Carrying Amount After Provision |
|---|---|-------------|-----------------------|---------------------------------|------------------------|---------------------------------|
| Credit Risk has not significantly increased since initial recognition | Loss allowance measured at life-time expected credit losses | - | - | - | - | - |
| Credit Risk has significantly increased and not credit impaired | Loss allowance measured at 12 months expected credit losses | - | - | - | - | - |
| Credit Risk has significantly increased and credit impaired | | - | - | - | - | - |

Expected Credit Losses for Financial Assets at Amortised Costs as at Ashadh 32, 2076

| Particulars | | Asset Group | Gross Carrying Amount | Expected Probability of Default | Expected Credit Losses | Carrying Amount After Provision |
|---|---|-------------|-----------------------|---------------------------------|------------------------|---------------------------------|
| Credit Risk has not significantly increased since initial recognition | Loss allowance measured at life-time expected credit losses | - | - | - | - | - |
| Credit Risk has significantly increased and not credit impaired | Loss allowance measured at 12 months expected credit losses | - | - | - | - | - |
| Credit Risk has significantly increased and credit impaired | | - | - | - | - | - |

Reconciliation of Loss Allowance Provision

| Particulars | Measured at 12 months expected credit losses | Measured at life-time expected credit losses | |
|--|--|---|---|
| | | Credit Risk has significantly increased and not credit impaired | Credit Risk has significantly increased and credit impaired |
| Loss Allowance on Ashadh 31, 2076 | - | - | - |
| Changes in loss allowances | - | - | - |
| Write-offs | - | - | - |
| Recoveries | - | - | - |
| Loss Allowance on Ashadh 31, 2077 | - | - | - |

ii) Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. In respect of catastrophic events there is also a liquidity risk associated with the timing differences between gross cash out-flows and expected reinsurance recoveries.

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Maturity of Financial Liabilities:

The table below summarises the Company's Financial Liabilities into Relevant Maturity Groupings based on their Contractual Maturities for all Financial Liabilities.

| Particulars | Current Year | | | Previous Year | | |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Upto 1 Year | 1 Year to 5 Year | More than 5 Year | Upto 1 Year | 1 Year to 5 Year | More than 5 Year |
| Loans and Borrowings | - | - | - | - | - | - |
| Other Financial Liabilities | 9,028,878 | - | - | 5,463,049 | - | - |
| Total Financial Liabilities | 9,028,878 | - | - | 5,463,049 | - | - |

iii) Market Risk

a1) Foreign Currency Risk Exposure

Operation of the Company has exposed it to foreign exchange risk arising from foreign currency transactions, with respect to the USD Currency. The risk is measured through a forecast of highly probable foreign currency cash flows. The objective of the hedges is to minimise the volatility of the NPR cash flows of highly probable forecast transactions.

The Company's exposure to foreign currency risk at the end of the reporting period expressed in NPR, are as follows:

| Particulars | Current Year | | Previous Year | |
|---|---------------|----------------|-----------------|----------------|
| | USD | Other Currency | USD | Other Currency |
| Investments | - | - | - | - |
| Loans | - | - | - | - |
| Insurance Receivables | - | - | - | - |
| Other Financial Assets | - | - | - | - |
| Less: Derivative Assets | - | - | - | - |
| i) Foreign exchange forward contracts - Sell Foreign Currency | - | - | - | - |
| ii) Foreign exchange option contracts - Sell Foreign Currency | - | - | - | - |
| Net Exposure to Foreign Currency Risk/ (Assets) | - | - | - | - |
| Insurance Payables | 883.95 | - | 7,724.87 | - |
| Other Financial Liabilities | - | - | - | - |
| Less: Derivative Liabilities | - | - | - | - |
| i) Foreign exchange forward contracts - Buy Foreign Currency | - | - | - | - |
| ii) Foreign exchange option contracts - Buy Foreign Currency | - | - | - | - |
| Net Exposure to Foreign Currency Risk/ (Liabilities) | 883.95 | - | 7,724.87 | - |

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a2) Foreign Currency Risk - Sensitivity

The sensitivity of profit or loss to changes in the exchange rates arises mainly from foreign currency denominated financial instruments and the impact on the other components of equity arising from foreign forward exchange contracts, foreign exchange option contracts designated as cash flow hedges

| Particulars | Impact on profit after tax | | Impact on other component of equity | |
|--------------------------------------|----------------------------|---------------|-------------------------------------|---------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| USD sensitivity | | | | |
| NPR/ USD - Increases by 10% * | (10,693) | (84,943) | - | - |
| NPR/ USD - Decreases by 10% * | 10,693 | 84,943 | - | - |
| Other Currency sensitivity | | | | |
| NPR/ Currency A - Increases by 10% * | - | - | - | - |
| NPR/ Currency A - Decreases by 10% * | - | - | - | - |

* Holding all other variable constant

b1) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The major interest rate risk that the Company is exposed to is the discount rate for determining insurance liabilities.

b2) Interest Rate Sensitivity

Profit or Loss is sensitive to changes in Interest Rate for Borrowings. A change in Market Interest Level by 1% which is reasonably possible based on Management's Assessment would have the following effect on the Profit After Tax.

| Particulars | Current Year | Previous Year |
|---------------------------------|--------------|---------------|
| Interest Rate - Increase By 1%* | 5,639,200 | 4,886,700 |
| Interest Rate - Decrease By 1%* | (8,056,000) | (6,981,000) |

* Holding all other Variable Constant

c1) Equity Price Risk

Equity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in equity prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or by factors affecting all similar financial instruments traded in the market.

The Company has invested in equity securities and the exposure is equity securities price risk from investments held by the Company and classified in the statement of financial position as fair value through OCI.

c2) Sensitivity

The table below summarises the impact of increase/decrease of the index in the Company's equity and impact on OCI for the period. The analysis is based on the assumption that the equity index had increased/ decreased by 1% with all other variables held constant, and that all the Company's equity instruments moved in line with the index.

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Note to the Financial Statement
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| Particulars | Current Year | Previous Year |
|---------------------------------|--------------|---------------|
| Interest Rate - Increase By 1%* | - | - |
| Interest Rate - Decrease By 1%* | - | - |

* Other components of equity would increase/decrease as a result of gains/ (losses) on equity securities classified as fair value through other comprehensive income.

48 Operation Risk

Operational Risk is the risk of direct or indirect loss, or damaged reputation resulting from inadequate or failed internal processes, people and systems or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications or can lead to financial loss. The Company cannot expect to eliminate all operational risks, but by initiating a rigorous control framework and by monitoring and responding to potential risks, the Company is able to manage the risks. Controls include effective segregation of duties, access controls, authorisation and reconciliation procedures, staff education and assessment processes, including the use of internal audit. Business risks such as changes in environment, technology and the industry are monitored through the Company's strategic planning and budgeting process.

49 Capital Management

The Company's objectives when managing Capital are to:

- a) Safeguard their ability to continue as a going concern so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- b) Maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

Regulatory minimum paid up capital

Non-Life insurance companies were required by the Directive issued by Beema Samiti to attain a stipulated minimum paid up capital of NPR 1 billion by mid-July 2018. As on the reporting date, the company's paid up capital is NPR 70 Crore.

Dividend

| Particulars | Current Year | Previous Year |
|---|--------------|---------------|
| (i) Dividends recognised Final dividend for the year ended Ashadh 32, 2076 of NPR/- (Ashadh 32, 2075 - NPR/-) per fully paid share | - | - |
| (ii) Dividends not recognised at the end of the reporting period In addition to the above dividends, since the year ended the directors have recommended the payment of a final dividend of NPR 0/- per fully paid equity share (Ashadh 31, 2077 - NPR /-). This proposed dividend is subject to the approval of shareholders in the ensuing annual general meeting | - | - |

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50 Earnings Per Share

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| Profit For the Year | 43,588,612 | 5,156,955 |
| Add: Interest saving on Convertible Bonds | | |
| Profit For the Year used for Calculating Diluted Earning per Share | 43,588,612 | 5,156,955 |
| Weighted Average Number of Equity Shares Outstanding During the Year For Basic Earning per Share | 7,000,000 | 7,000,000 |
| Adjustments for calculation of Diluted Earning per Share: | | |
| i) Dilutive Shares | | |
| ii) Options | | |
| iii) Convertible Bonds | | |
| Weighted Average Number of Equity Shares Outstanding During the Year for Diluted Earning Per Share | 7,000,000 | 7,000,000 |
| Nominal Value of Equity Shares | 100 | 100 |
| Basic Earnings Per Share | 6.23 | 0.74 |
| Diluted Earnings Per Share | 6.23 | 0.74 |

51 Segmental Information

Segment information is presented in respect of the Company's business segments. Management of the Company has identified portfolio as business segment and the Company's internal reporting structure is also based on portfolio. Performance is measured based on segment profit as management believes that it is most relevant in evaluating the results of segment relative to other entities that operate within these industries.

Segment asset is disclosed below based on total of all asset for each business segment.

The Company operates predominantly in Nepal and accordingly, the Management of the Company is of the view that the financial information by geographical segments of the Company's operation is not necessary to be presented.

Business Segments of the Company's are:

- i) Fire
- ii) Motor
- iii) Marine
- iv) Engineering
- v) Micro
- vi) Aviation
- vii) Cattle and Crop
- viii) Miscellaneous

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Note to the Financial Statement
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a) Segmental Information for the year ended Ashadh 31, 2077 (July 15, 2020)

| Particular | Fire | Motor | Marine | Engineering | Micro | Aviation | Cattle and Crop | Miscellaneous | Inter Segment Elimination | Total |
|--|-------------------|--------------------|-------------------|--------------------|--------------------|----------|--------------------|-------------------|---------------------------|--------------------|
| Income: | | | | | | | | | | |
| Gross Earned Premiums | 67,114,350 | 165,592,757 | 17,713,331 | 14,465,746 | 1,795,235 | - | 22,017,516 | 29,135,555 | - | 317,834,490 |
| Premiums Ceded | (57,995,306) | (68,709,927) | (15,569,334) | (14,108,057) | (148,494) | - | (17,614,013) | (24,116,614) | - | (198,261,745) |
| Inter-Segment Revenue | | | | | | | | | | |
| Net Earned Premiums | 9,119,044 | 96,882,830 | 2,143,997 | 357,689 | 1,646,741 | - | 4,403,503 | 5,018,941 | - | 119,572,745 |
| Commission Income | 18,027,200 | 18,430,814 | 4,842,453 | 3,688,454 | 696 | - | 3,192,651 | 8,395,586 | - | 56,577,854 |
| Investment Income | 2,471,600 | 8,398,496 | 594,765 | 182,404 | 1,134,302 | - | 264,456 | 881,901 | - | 13,927,924 |
| Net Gains/ (Losses) on Fair Value Changes | - | - | - | - | - | - | - | - | - | - |
| Net Realised Gains/ (Losses) | - | - | - | - | - | - | - | - | - | - |
| Other Income | 83,750 | 1,542,450 | 31,540 | 5,410 | 76,310 | - | 35,150 | 26,190 | - | 1,800,800 |
| Total Segmental Income | 29,701,594 | 125,254,590 | 7,612,755 | 4,233,957 | 2,858,049 | - | 7,895,760 | 14,322,618 | - | 191,879,323 |
| Expenses: | | | | | | | | | | |
| Gross Claims Paid | 7,713,836 | 32,024,737 | 734,601 | 5,683,579 | 290,341 | - | 9,775,030 | 9,482,228 | - | 65,704,352 |
| Claims Ceded | (4,645,462) | (13,549,865) | (560,551) | (3,496,178) | - | - | (7,820,024) | (8,235,326) | - | (38,307,406) |
| Gross Change in Contract Liabilities | 27,177,985 | 39,328,855 | 1,960,739 | 3,413,624 | 2,619,018 | - | 3,932,678 | 1,761,135 | - | 80,194,034 |
| Change in Contract Liabilities Ceded to Reinsurers | (25,163,065) | (9,307,673) | (1,244,267) | (2,500,126) | - | - | (3,175,840) | (220,867) | - | (41,611,838) |
| Net Claims Paid | 5,083,294 | 48,496,054 | 890,522 | 3,100,899 | 2,909,359 | - | 2,711,844 | 2,787,170 | - | 65,979,142 |
| Commission Expenses | 1,980,779 | 8,874,896 | 497,380 | 873,957 | 3,000 | - | 3,277,615 | 963,959 | - | 16,471,586 |
| Service Fees | 155,053 | 1,095,792 | 44,621 | 59,204 | 218,705 | - | 49,866 | 53,360 | - | 1,676,601 |
| Employee Benefits Expenses | 12,781,085 | 27,467,211 | 3,058,564 | 2,772,514 | 2,503,537 | - | 3,633,519 | 4,354,213 | - | 56,570,643 |
| Depreciation and Amortization Expenses | 1,768,393 | 3,800,368 | 423,183 | 383,605 | 346,390 | - | 502,734 | 602,450 | - | 7,827,123 |
| Impairment Losses | - | - | - | - | - | - | - | - | - | - |
| Other Expenses | 7,243,936 | 15,567,592 | 1,733,502 | 1,571,378 | 1,418,930 | - | 2,059,370 | 2,467,837 | - | 32,062,545 |
| Finance Cost | - | - | - | - | - | - | - | - | - | - |
| Total Segmental Expenses | 29,012,540 | 105,301,913 | 6,647,772 | 8,761,557 | 7,399,921 | - | 12,234,948 | 11,228,989 | - | 180,587,640 |
| Total Segmental Results | 689,054 | 19,952,677 | 964,983 | (4,527,600) | (4,541,872) | - | (4,339,188) | 3,093,629 | - | 11,291,683 |
| Segment Assets | 59,877,305 | 51,087,084 | 9,928,457 | 13,918,539 | 1,061,726 | - | 13,107,089 | 11,057,120 | - | 160,037,320 |
| Segment Liabilities | 69,660,175 | 148,343,793 | 12,185,177 | 16,312,724 | 15,454,869 | - | 16,983,074 | 15,449,701 | - | 294,389,513 |

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b) Segmental Information for the year ended Ashadh 32, 2076 (July 16, 2019)

| Particular | Fire | Motor | Marine | Engineering | Micro | Aviation | Cattle and Crop | Miscellaneous | Inter Segment Elimination | Total |
|--|--------------------|---------------------|------------------|--------------------|-----------------|----------|--------------------|--------------------|---------------------------|---------------------|
| Income: | | | | | | | | | | |
| Gross Earned Premiums | 16,591,822 | 22,218,990 | 3,179,937 | 4,133,679 | 362,178 | - | 2,757,702 | 11,203,698 | - | 60,448,006 |
| Premiums Ceded | (13,515,736) | (7,944,564) | (2,765,729) | (4,415,861) | - | - | (2,206,162) | (9,248,299) | - | (40,096,351) |
| Inter-Segment Revenue | - | - | - | - | - | - | - | - | - | - |
| Net Earned Premiums | 3,076,086 | 14,274,426 | 414,208 | (282,182) | 362,178 | - | 551,540 | 1,955,399 | - | 20,351,655 |
| Commission Income | 6,855,346 | 3,574,135 | 1,670,128 | 1,654,473 | - | - | 369,871 | 3,942,698 | - | 18,066,651 |
| Investment Income | 1,609,254 | 5,388,745 | 418,027 | 199,519 | 7,041 | - | 172,098 | 869,041 | - | 8,663,725 |
| Net Gains/ (Losses) on Fair Value Changes | - | - | - | - | - | - | - | - | - | - |
| Net Realised Gains/ (Losses) | - | - | - | - | - | - | - | - | - | - |
| Other Income | 46,700 | 155,950 | 14,410 | 4,180 | - | - | 24,090 | 20,120 | - | 265,450 |
| Total Income | 11,587,386 | 23,393,256 | 2,516,773 | 1,575,990 | 369,219 | - | 1,117,599 | 6,787,258 | - | 47,347,481 |
| Expenses: | | | | | | | | | | |
| Gross Claims Paid | 33,660 | 3,852,680 | 44,217 | 19,350 | 226,541 | - | 1,080,918 | 2,089,016 | - | 7,346,382 |
| Claims Ceded | (28,288) | (1,183,224) | (33,605) | (18,470) | - | - | (864,734) | (1,628,328) | - | (3,756,649) |
| Gross Change in Contract Liabilities | 2,748,140 | 23,783,200 | 689,014 | 2,095,310 | - | - | 1,197,834 | 4,350,360 | - | 34,863,858 |
| Change in Contract Liabilities Ceded to Reinsurers | (1,162,461) | (3,894,310) | (307,983) | (996,778) | - | - | (449,200) | (3,144,598) | - | (9,955,330) |
| Net Claims Paid | 1,591,051 | 22,558,346 | 391,643 | 1,099,412 | 226,541 | - | 964,818 | 1,666,450 | - | 28,498,261 |
| Commission Expenses | 397,825 | 173,307 | 41,314 | 162,611 | 54,327 | - | 406,963 | 353,218 | - | 1,589,565 |
| Service Fees | 47,920 | 889,765 | 18,433 | 40,471 | 3,622 | - | 23,390 | 40,409 | - | 1,064,010 |
| Employee Benefits Expenses | 12,738,985 | 27,587,299 | 2,600,490 | 3,061,319 | 108,654 | - | 3,508,427 | 6,840,077 | - | 56,445,251 |
| Depreciation and Amortization Expenses | - | - | - | - | - | - | - | - | - | - |
| Impairment Losses | - | - | - | - | - | - | - | - | - | - |
| Other Expenses | 46,700 | 155,950 | 14,410 | 4,180 | - | - | 652,690 | 20,120 | - | 894,050 |
| Finance Cost | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | 14,822,481 | 51,364,667 | 3,066,290 | 4,367,993 | 393,144 | - | 5,556,288 | 8,920,274 | - | 88,491,137 |
| Total Segmental Results | (3,235,095) | (27,971,411) | (549,517) | (2,792,003) | (23,925) | - | (4,438,689) | (2,133,016) | - | (41,143,656) |
| Segment Assets | 24,361,175 | 32,851,886 | 6,665,239 | 7,067,497 | - | - | 7,598,844 | 12,931,726 | - | 91,476,367 |
| Segment Liabilities | 28,654,257 | 99,944,317 | 7,915,371 | 8,166,029 | - | - | 10,134,889 | 16,088,384 | - | 170,903,247 |

Continue...

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

c) Reconciliation of Segmental Profit with Statement of Profit or Loss

| Particulars | Current Year | Previous Year |
|--|-------------------|------------------|
| Segmental Profit | 11,291,683 | (41,143,656) |
| Less: Depreciation and Amortization | (869,680) | - |
| Less: Non-cash expenses other than Depreciation and Amortization | - | - |
| Less: Unallocable Corporate Expenditures | (9,848,132) | (13,924,705) |
| Add: Unallocable Other Income | 61,701,628 | 62,440,422 |
| Less: Finance Cost | - | - |
| Profit Before Tax | 62,275,499 | 7,372,061 |

d) Reconciliation of Assets

| Particulars | Current Year | Previous Year |
|-------------------------------|----------------------|--------------------|
| Segment Assets | 160,037,320 | 91,476,367 |
| Intangible Assets | 1,041,173 | 1,280,000 |
| Property, Plant and Equipment | 40,508,163 | 38,125,094 |
| Investment Properties | - | - |
| Deferred Tax Assets | 19,123,857 | 13,294,550 |
| Investments | 806,600,000 | 698,300,000 |
| Loans | - | - |
| Current Tax Assets (Net) | 2,927,571 | - |
| Other Assets | 148,193,477 | 139,021,377 |
| Total Assets | 1,178,431,561 | 981,497,388 |

e) Reconciliation of Liabilities

| Particulars | Current Year | Previous Year |
|-------------------------------|--------------------|--------------------|
| Segment Liabilities | 294,389,513 | 170,903,247 |
| Provisions | 13,023,062 | 3,004,825 |
| Deferred Tax Liabilities | - | - |
| Current Tax Liabilities (Net) | - | 1,534,196 |
| Other Financial Liabilities | 9,028,878 | 5,463,049 |
| Other Liabilities | 92,546,692 | 74,448,367 |
| Total Liabilities | 408,988,145 | 255,353,684 |

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

52 Related Party Disclosure

(a) Identify Related Parties

Holding Company:

The company does not have any holding company.

Subsidiaries:

The company does not have any subsidiary company.

Associates:

The company does not have any associates.

Fellow Subsidiaries:

The company does not have any fellow subsidiary company.

Key Management Personnel:

According to the NAS 24 - Related Party Disclosures, key management personnel are those having authority and responsibility for planning, directing and controlling the activities of the entity.

KMPs of the Sanima General Insurance Ltd. includes following persons:

| Name of key management personnel | Position | Remarks |
|----------------------------------|----------------------|-----------------|
| Mr. Khem Raj Lammichhane | Chairman | - |
| Dr. Hemanta Kumar Dabadi | Director | - |
| Mr. Dilip Shrestha | Director | - |
| Mr. Sonam Gyatso | Director | - |
| Mr. Damodar Prasad Acharya | Independent Director | - |
| Mr. Sudyumna Prasad Upadhyaya | CEO | From 2077.02.11 |
| Mr. Subodh Lal Shrestha | DGM | - |
| Mr. Prabin Kumar Koirala | DGM | - |

(b) Key Management Personnel Compensation:

| Particulars | Current Year | Previous Year |
|------------------------------|------------------|------------------|
| Short-term employee benefits | 5,024,927 | 2,147,964 |
| Post-employment benefits | 213,665 | |
| Other long-term benefits | | |
| Termination benefits | | |
| Meeting Fees | 542,000 | 308,000 |
| Total | 5,780,592 | 2,455,964 |

Continue...

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 31, 2077 (July 15, 2020)

Payment to Chief Executive Officer (CEO)

| Particulars | Current Year | Previous Year |
|--|----------------|---------------|
| Annual salary and allowances | 445,500 | - |
| Performance based allowances | - | - |
| i) Employee Bonus | - | - |
| ii) Benefits as per prevailing provisions | - | - |
| iii) Incentives | - | - |
| Insurance related benefits | - | - |
| i) Life Insurance | - | - |
| ii) Accident Insurance | - | - |
| iii) Health Insurance (including family members) | - | - |
| Total | 445,500 | - |

(c) Related Party Transactions:

| Particulars | Holding Company | Subsidiaries | Associates | Fellow Subsidiaries | Key Managerial Personnel | Total |
|--|--------------------|--------------|------------|------------------------|-----------------------------|------------|
| Premium Earned | | | | | | |
| For The Year Ended Ashadh 31, 2077 (July 15, 2020) | - | - | - | - | - | - |
| For The Year Ended Ashadh 31, 2076 (July 16, 2019) | - | - | - | - | - | - |
| Commission Income | | | | | | |
| For The Year Ended Ashadh 31, 2077 (July 15, 2020) | - | - | - | - | - | - |
| For The Year Ended Ashadh 31, 2076 (July 16, 2019) | - | - | - | - | - | - |
| Rental Income | | | | | | |
| For The Year Ended Ashadh 31, 2077 (July 15, 2020) | - | - | - | - | - | - |
| For The Year Ended Ashadh 31, 2076 (July 16, 2019) | - | - | - | - | - | - |
| Interest Income | | | | | | |
| For The Year Ended Ashadh 31, 2077 (July 15, 2020) | - | - | - | - | - | - |
| For The Year Ended Ashadh 31, 2076 (July 16, 2019) | - | - | - | - | - | - |
| Sale of Property, Plant & Equipment | | | | | | |
| For The Year Ended Ashadh 31, 2077 (July 15, 2020) | - | - | - | - | - | - |
| For The Year Ended Ashadh 31, 2076 (July 16, 2019) | - | - | - | - | - | - |
| Purchase of Property, Plant & Equipment | | | | | | |
| For The Year Ended Ashadh 31, 2077 (July 15, 2020) | - | - | - | - | - | - |
| For The Year Ended Ashadh 31, 2076 (July 16, 2019) | - | - | - | - | - | - |
| Premium Paid | | | | | | |
| For The Year Ended Ashadh 31, 2077 (July 15, 2020) | - | - | - | - | - | - |
| For The Year Ended Ashadh 31, 2076 (July 16, 2019) | - | - | - | - | - | - |
| Commission Expenses | | | | | | |
| For The Year Ended Ashadh 31, 2077 (July 15, 2020) | - | - | - | - | - | - |
| For The Year Ended Ashadh 31, 2076 (July 16, 2019) | - | - | - | - | - | - |
| Dividend | | | | | | |
| For The Year Ended Ashadh 31, 2077 (July 15, 2020) | - | - | - | - | - | - |
| For The Year Ended Ashadh 31, 2076 (July 16, 2019) | - | - | - | - | - | - |
| Meeting Fees | | | | | | |
| For The Year Ended Ashadh 31, 2077 (July 15, 2020) | - | - | - | - | 542,000.00 | 542,000.00 |
| For The Year Ended Ashadh 31, 2076 (July 16, 2019) | - | - | - | - | 308,000.00 | 308,000.00 |
| Allowances to Directors | | | | | | |
| For The Year Ended Ashadh 31, 2077 (July 15, 2020) | - | - | - | - | - | - |
| For The Year Ended Ashadh 31, 2076 (July 16, 2019) | - | - | - | - | - | - |
| Others (to be specified) | | | | | | |
| For The Year Ended Ashadh 31, 2077 (July 15, 2020) | - | - | - | - | - | - |
| For The Year Ended Ashadh 31, 2076 (July 16, 2019) | - | - | - | - | - | - |

Continue...

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

(d) Related Party Balances:

| Particulars | Holding Company | Subsidiaries | Associates | Fellow Subsidiaries | Key Managerial Personnel | Total |
|--|-----------------|--------------|------------|---------------------|--------------------------|-------|
| Receivables including Reinsurance Receivables | | | | | | |
| As at Ashadh 31,2077 (July 15, 2020) | - | - | - | - | - | - |
| As at Ashadh 32,2076 (July 16, 2019) | - | - | - | - | - | - |
| Other Receivables (to be Specified) | | | | | | |
| As at Ashadh 31,2077 (July 15, 2020) | - | - | - | - | - | - |
| As at Ashadh 32,2076 (July 16, 2019) | - | - | - | - | - | - |
| Payables including Reinsurance Payables | | | | | | |
| As at Ashadh 31,2077 (July 15, 2020) | - | - | - | - | - | - |
| As at Ashadh 32,2076 (July 16, 2019) | - | - | - | - | - | - |
| Other Payables (to be Specified) | | | | | | |
| As at Ashadh 31,2077 (July 15, 2020) | - | - | - | - | - | - |
| As at Ashadh 32,2076 (July 16, 2019) | - | - | - | - | - | - |

53 Leases

(a) Leases as Lessee

(i) Operating Leases:

The Company has various operating leases ranging from 1 years to 10 years and all the leases contains the clause of cancellation by giving the certain period notice to the either party. The leases are renewable by mutual consent and contain escalation clause. Rental expenses for operating leases recognised in the Statement of Profit and Loss for the year is NPR 13,443,684 (Ashadh 31, 2076: NPR 8,667,551).

Disclosure in respect of Non-cancellable lease is as given below

| Future Minimum Lease Payments | Current Year | Previous Year |
|--|--------------|---------------|
| i) Not Later than 1 year | - | - |
| ii) Later than 1 year and not later than 5 years | - | - |
| iii) Later than 5 years | - | - |
| iv) Finance Lease: | - | - |

The Company holds assets under finance leases. Future minimum lease payments and lease liability at the end of the year is given below:

| Future Minimum Lease Payments | Current Year | Previous Year |
|--|--------------|---------------|
| i) Not Later than 1 year | - | - |
| ii) Later than 1 year and not later than 5 years | - | - |
| iii) Later than 5 years | - | - |
| Total Future Minimum Lease Payments | - | - |
| Less: Effect of Discounting | - | - |
| Finance lease liability recognised | - | - |

Continue...

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 31, 2077 (July 15, 2020)

(b) Leases as Lessor

(i) Operating Lease:

The Company has leased out certain office spaces that are renewable on a periodic basis. Rental income received during the year in respect of operating lease is NPR (Ashadh 31, 2076/ July 16, 2019: NPR). Details of assets given on operating lease as at year end are as below.

Disclosure in respect of Non-cancellable lease is as given below

| Future Minimum Lease Income | Current Year | Previous Year |
|--|--------------|---------------|
| i) Not Later than 1 year | - | - |
| ii) Later than 1 year and not later than 5 years | - | - |
| iii) Later than 5 years | - | - |

(ii) Finance Lease:

The Company has given assets under finance leases. At the year end receivables under finance lease agreements fall due as follows:

| Particulars | Current Year | | | Previous Year | | |
|--|------------------|-------------------------|----------------|------------------|-------------------------|----------------|
| | Gross Investment | Unearned Finance Income | Net Investment | Gross Investment | Unearned Finance Income | Net Investment |
| i) Not Later than 1 year | - | - | - | - | - | - |
| ii) Later than 1 year and not later than 5 years | - | - | - | - | - | - |
| iii) Later than 5 years | - | - | - | - | - | - |
| Total | - | - | - | - | - | - |

54 Capital Commitments

Estimated amount of contracts remaining to be executed and not provided for

| Future Minimum Lease Income | Current Year | Previous Year |
|-------------------------------|--------------|---------------|
| Intangible Assets | - | - |
| Property, Plant and Equipment | - | - |
| Investment Properties | - | - |
| Total | - | - |

55 Contingent Liabilities

| Particulars | Current Year | Previous Year |
|--|--------------|---------------|
| Claims against Company not acknowledged as debts | - | - |
| a) Income Tax | - | - |
| b) Indirect Taxes | - | - |
| c) Other (to be Specified) | - | - |
| Total | - | - |

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2077 (July 15, 2020)

56 Events occurring after Balance Sheet

57 Assets Pledged as Security (only if pledged)

The carrying amount of assets pledged as security are:

| Particulars | Current Year | Previous Year |
|-------------------------------|--------------|---------------|
| Reinsurance Receivables | - | - |
| Investments in equity | - | - |
| Fixed Deposits | - | - |
| Property, plant and equipment | - | - |
| Others (to be Specified) | - | - |
| Total | - | - |

58 Miscellaneous

- (i) All amounts are in Nepalese Rupees unless otherwise stated.
- (ii) All figures are in the Nearest Rupee & Rounded off.

59 Others (to be Specified)

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Annexure II Minimum Disclosure in Management Report (Year Ended Upto Ashadh 31, 2077)

A. Information related to Non Life Insurer

Under this title following matters shall be disclosed

1 Date of establishment

The company was established on 2064.03.07 at CRO, Tripureshwore, Kathmandu.

2 Insurer licence date

The company obtained the licence from regulatory body (Beema Samiti) on 2074.10.24.

3 Insurance business type, nature

The company carries on Non- Life Insurance Business.

4 Date of commencement of business

Company started its commercial operation from 2075.03.27.

5 Other matters which insurer wish to include

No any matter.

B. Insurer's Board of Directors shall approve following matters

1 Validity of license issued by Beema Samiti to carry insurance business

The licence of the company has been renewed upto Chaitra end 2077.

2 Tax, service charges, fine and penalties to be paid under laws & regulation whether paid or not

The tax has been paid on time to IRD and other charges relating to other corporate bodies has been paid on time.

3 Share structure of the insurer, changes if any in line with prevailing laws & regulation

There has been no any change in share structure of company as compared to previous year.

4 Whether solvency ratio as prescribed by Beema Samiti is maintained or not

Solvency Ratio as prescribed by the Beema Samiti has been maintained by the company.

5: a) Statement regarding assets that financial amount contained in SOFP are not overstated than it's fair value.

b) Measurement basis of the assets recognized in financial statements.

The value of asset mentioned in the statement of financial position has not been overstated than the fair value of such asset.

Fair Value, Cost Basis and Amortised cost basis method has been applied to recognise the assets in the financial statement.

6 Declaration on investment made by insurer that are in line with prevailing laws. If not reason to be disclosed.

The investment made by the company are in line with the prevailing laws directive issued by the regulatory body.

7 Number of claim settled within the year and outstanding claim number and time frame to settle the outstanding claim.

Total no of claim settled during the current financial year is 807 and claim outstanding as on year end is 407 and normally the claim are settled in the time frame as directed by the regulatory body, in some exception there is some delay for settling of claim due to insufficient documents.

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- 8 Declaration on compliance with the provision of Insurance Act 2049, Insurance Regulation 2049, Company Act 2063, NFRSs and other prevailing laws & regulation to which insurer shall adhere to and any non compliance with reasons thereof.**
Company's financial statements are prepared as complied with Insurance Act 2049, Insurance Regulation 2049, Company Act 2063, NFRSs and other prevailing laws & regulation that needs to be adhered.
- 9 Declaration that the appropriate accounting policy has been consistently adopted.**
The company has consistently applied the appropriate accounting policy for the preparation of financial statement.
- 10 Declaration on Financial Statements as at Reporting Date that the insurer's Financial Position and Financial Performance are presented true & fairly.**
The financial statement prepared as of reporting date are presented true and fairly.
- 11 Declaration that Board of Directors have implemented adequate and appropriate provision to safeguard the assets and for identification and mitigation against losses due to fraud, embezzlement and irregularities.**
The BOD of company has adopted the necessary provision to safeguard the assets and for identification and mitigation against losses due to fraud and embezzlement.
- 12 Declaration that Financial Statements have been prepared based on going concern basis.**
The financial statement have been prepared based on going concern basis.
- 13 Declaration that the internal control system is commensurate with the size, nature & volume of the insurer's business.**
The internal control system commensurate with the size, nature & volume of the insurer's business is adequate.
- 14 Declaration that the insurer has not conducted any transactions contrary to Insurance Act, 2049, Companies Act, 2063, related regulations and directions with any person, firm, company and insurer's director or with any entity in which insurer's director has interest.**
The company has not conducted any transactions contrary to Insurance Act, 2049, Companies Act, 2063, related regulations and directions with any person, firm, company and insurer's director or with any entity in which insurer's director has interest.
- 15 Disclosure on any penalties, levied by Beema Samiti for the particular financial year.**
No any fines and penalties has been leived by Beema Samiti pertaining to current fiscal year.
- 16 Other disclosure which is deemed appropriate by management**
No any matter.

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Annexure III Major Financial Indicator (Year Ended Upto Ashadh 31, 2077)

| S.N. | Particular | Indicators | Fiscal Year | | |
|------|--|------------|-------------|-------------|-------------|
| | | | 2076-77 | 2075-76 | 2074-75 |
| 1 | Net worth | NRs. | 769,443,416 | 726,143,704 | 720,986,749 |
| 2 | Number of Shares | Number | 7,000,000 | 7,000,000 | 7,000,000 |
| 3 | Book value per shares | NRs. | 109.92 | 103.73 | 103.00 |
| 4 | Net Profit | NRs. | 43,588,612 | 5,156,955 | 22,845,663 |
| 5 | Earning per Shares (EPS) | NRs. | 6.23 | 0.74 | 3.26 |
| 6 | Dividend per Shares (DPS) | NRs. | - | - | - |
| 7 | Market Price per Shares (MPPS) | NRs. | - | - | - |
| 8 | Price Earning Ratio | Ratio | - | - | - |
| 9 | Return on Equity | % | 5.83 | 0.71 | 3.17 |
| 10 | Return on Investment | % | 10.05 | 10.17 | 6.22 |
| 11 | Loss Ratio {(Claim Paid + change in reserve)/ (Net Written Premium)} | % | 55.18 | 140.03 | - |
| 12 | Expense Ratio (Underwriting Expense including Commission/Net Earned Premium) | % | 47.15 | 241.83 | - |
| 13 | Combined Ratio (Loss Ratio + Expense Ratio)' | % | 102.33 | 381.86 | - |
| 14 | Net Insurance Premium/ Gross Insurance Premium | % | 37.64 | 38.09 | 41.01 |
| 15 | Net Profit/ Gross Insurance Premium | % | 12.07 | 2.63 | 8,334.79 |
| 16 | Gross Insurance Premium/ Total Assets | % | 30.64 | 19.99 | 0.04 |
| 17 | Investment & loan income/ Total investment & loan amount | % | 9.37 | 10.17 | 6.22 |
| 18 | Reinsurance commission/ Gross Reinsurance Premium | % | 28.42 | 28.92 | 13.93 |
| 19 | Management expenses/ Gross Insurance Premium | % | 29.68 | 36.32 | 1,856.40 |
| 20 | Agent Related Expenses/ Gross Insurance Premium | % | 2.15 | 2.21 | - |
| 21 | Number of Agents | Numbers | 208.00 | 106.00 | - |
| 22 | Number of Branch and Sub-Branch | Numbers | 19.00 | 19.00 | 1.00 |
| 23 | Employee expenses/ Management expenses | % | 58.65 | 54.05 | 59.68 |
| 24 | Employee expenses/ Employee numbers | NRs. | 604,387.21 | 377,599.35 | 339,226.67 |
| 25 | Outstanding Claim Expenses/ Claim Paid | % | 119.51 | 250.91 | - |
| 26 | Outstanding Claim Expenses/ Number of Claim Paid | % | 50.31 | 49.49 | - |
| 27 | Total Number of Existing Insurance Policies | Numbers | 42,383.00 | 17,811.00 | 15.00 |
| 28 | Renewed Insurance Policy/ Total Insurance Policies last year | % | 10.38 | 40.00 | - |
| 29 | Number of Claim Insurance Policies/ Total Number of Policy Outstanding | % | 2.99 | 3.02 | - |
| 30 | Technical Provisions/ Total Equity | % | 32.28 | 21.65 | 0.16 |
| 31 | Gross Premium/ Owner Equity | % | 46.93 | 27.02 | 0.04 |
| 32 | Net Premium/ Equity | % | 17.66 | 10.29 | 0.02 |
| 33 | Insurable Debt/ Total Equity | % | 2.59 | 3.32 | - |
| 34 | Net Premium Growth Rate | % | 81.85 | 56,919.66 | - |
| 35 | Change in Gross Written Premium | % | 84.04 | 71,486.03 | - |
| 36 | Cession Ratio | % | 62.36 | 61.91 | 52.18 |
| 37 | Net Technical Reserve/ Average of Net Claim Paid for Last 3 Years | % | 261.13 | 708.49 | - |
| 38 | Liquidity Ratio | % | 884.70 | 980.69 | 12,636.91 |
| 39 | Affiliate Ratio | % | - | - | - |
| 40 | (Unquoted Equities + Debtors)/ Net Total Assets | % | 0.08 | 0.02 | - |
| 41 | Solvency Margin | % | 151.79 | 142.26 | - |
| 42 | Change in Equity | % | 5.96 | 0.72 | - |

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Annexure IV
Details of Insured Amount

| S.N. | Particulars | Existing Insurance Policies Numbers | | Insured Amount against Existing Insurance Policies | | Insured Risk Ceded to Re-Insurer | | Net Insured Risk Retained by Insurer | |
|------|-----------------|-------------------------------------|---------------|--|-----------------------|----------------------------------|-----------------------|--------------------------------------|-----------------------|
| | | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year | Current Year | Previous Year |
| 1 | Fire | 4,226 | 2,351 | 46,029,339,365 | 25,111,558,112 | 36,461,063,455 | 19,745,089,302 | 9,568,275,910 | 5,366,468,810 |
| 2 | Motor | 31,427 | 11,902 | 8,283,255,587 | 4,100,532,259 | 2,878,993,637 | 1,411,259,869 | 5,404,261,950 | 2,689,272,390 |
| 3 | Marine | 1,715 | 743 | 12,757,139,430 | 6,824,558,360 | 11,459,045,388 | 6,185,885,667 | 1,298,094,042 | 638,672,693 |
| 4 | Engineering | 336 | 227 | 6,833,796,949 | 4,411,437,731 | 6,037,487,275 | 3,733,766,362 | 796,309,674 | 677,671,369 |
| 5 | Micro | 1,108 | - | 1,031,579,036 | - | 991,533,036 | - | 40,046,000 | - |
| 6 | Aviation | - | - | - | - | - | - | - | - |
| 7 | Cattle and Crop | 2,220 | 1,552 | 914,560,030 | 524,107,140 | 731,648,024 | 419,285,712 | 182,912,006 | 104,821,428 |
| 8 | Miscellaneous | 1,351 | 1,036 | 53,138,960,008 | 26,545,622,512 | 50,718,401,975 | 20,866,159,290 | 2,420,558,033 | 5,679,463,222 |
| | Total | 42,383 | 17,811 | 128,988,630,405 | 67,517,816,114 | 109,278,172,790 | 52,361,446,202 | 19,710,457,615 | 15,156,369,912 |



SUJAN KAFLE & ASSOCIATES
CHARTERED ACCOUNTANTS

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सानिमा जनरल इन्स्योरेन्स लिमिटेड, काठमाण्डौका
शेयरधनी महानुभावहरु समक्ष

स्वतन्त्र लेखापरीक्षकको प्रतिवेदन

१. लेखापरीक्षकको मन्तव्य

हामीले सानिमा जनरल इन्स्योरेन्स लिमिटेडको यसै साथ संलग्न २०७७ आषाढ मसान्त (१५ जुलाई २०२०) को वासलात, सोही मितिमा समाप्त भएको आर्थिक वर्षको नाफा नोक्सान हिसाब, नगद प्रवाह विवरण, इक्वीटीमा भएको परिवर्तन र लेखा सम्बन्धी टिप्पणीहरुको लेखापरीक्षण सम्पन्न गरेका छौं।

संलग्न वित्तीय विवरणले २०७७ आषाढ मसान्तको वित्तीय स्थिति, सो मितिमा अन्त्य भएको आर्थिक वर्षको संचालन नतिजा, इक्वीटीमा भएको परिवर्तन तथा नगद प्रवाहको यथार्थ चित्रण गर्दछ र सो कम्पनी ऐन २०६३ (संशोधित २०७४), नेपाल लेखामान (NAS), बीमा समिति ऐन तथा निर्देशन अनुसार तयार गरिएको छ।

२. लेखापरीक्षकको मन्तव्यका आधारहरु

हामीले हाम्रो लेखापरीक्षण नेपाल लेखापरीक्षणमान बमोजिम सम्पन्न गर्छौं। नेपाल लेखापरीक्षणमान अनुसार हाम्रा थप जिम्मेवारीहरु तल उल्लेखित लेखापरीक्षकको जिम्मेवारी परिच्छेदमा उल्लेख गरिएका छन। नेपाल चार्टर्ड एकाउण्टेण्ट संस्थाले जारी गरेको लेखापरीक्षकको आचारसंहिता (ICAN's Handbook of Code of Ethics for Professional Accountants) बमोजिम हामीले लेखापरीक्षकको स्वतन्त्रता र लेखापरीक्षणमा लागू हुने आचारसंहिताको पालना गरेका छौं। हामीले प्राप्त गरेका लेखापरीक्षणको प्रमाणहरु हाम्रो लेखापरीक्षणको लागि पर्याप्त छन भन्नेमा हामी विश्वस्त छौं।

३. अन्य जानकारीहरु

अन्य जानकारीको (NSA-720) लागि व्यवस्थापन जिम्मेवार छ। वित्तीय विवरण तथा लेखापरीक्षकको प्रतिवेदन बाहेक अन्य जानकारी वार्षिक रिपोर्टमा समावेश गरिएको छ। वार्षिक प्रतिवेदन लेखा परीक्षकको रिपोर्टको मिति पछि हामीलाई उपलब्ध गराईने भएकाले उक्त प्रतिवेदनमा NSA-720 ले माग गरे जस्तै एक्यबद्धता रहने कुरा व्यवस्थापनबाट जानकारी भयो र सो विवरणमा हाम्रो राय तथा निष्कर्ष कुनै पनि रूपमा व्यक्त वा परिवर्तन गरिएको छैन।

अन्य जानकारीहरु अध्ययन गर्दै वित्तीय विवरणको लेखा परीक्षणको क्रममा तथा लेखा परीक्षणको दौरानमा भेटिएका कुराहरुसँग अन्य जानकारी बाझिएमा एवं गलत प्रस्तुत भएमा हामीले रिपोर्ट गर्नुको साथै सम्बन्धित निकायलाई जानकारी गराउँदछौं।

४. लेखापरीक्षणका मुख्य मामिलाहरु

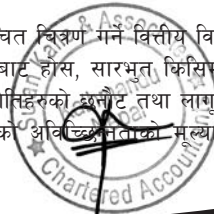
मुख्य लेखापरीक्षणका मामिला ती विषयहरु हुन्, हाम्रो पेशेवर निर्णयमा, हालको अवधिको वित्तीय विवरणहरुको लेखा परीक्षणमा सबैभन्दा महत्वको विषय रहेको र लेखापरीक्षकको मन्तव्यको आधारमा वर्णन गरिएको कुरा बाहेक, हाम्रो रिपोर्टमा समावेश गर्न योग्य कुनै पनि मुख्य लेखापरीक्षणका मामिलाहरु नभएको जानकारी गराउँदछौं।

५. ध्यानाकर्षण हुनुपर्ने कुरा (लेखाङ्कनको आधार तथा वितरण तथा प्रयोगमा प्रतिबन्ध)

हाम्रो रायलाई यथावत राखी हामी वित्तीय विवरणको लेखा सम्बन्धी प्रमुख लेखा नीतिको बुँदा १ मा ध्यानाकर्षण गर्न चाहन्छौं जसले लेखाङ्कनको आधारको बारेमा बयान गर्दछ। यस वित्तीय विवरणहरु बीमा समितिद्वारा निर्धारित ढाँचामा तयार गरिएको छ। यी वित्तीय विवरणहरु कम्पनी तथा बीमा समितिको प्रयोजनको लागि मात्र तयार गरिएको हो। तसर्थ कम्पनी तथा बीमा समिति बाहेक अन्य पत्रहरुले वितरण तथा प्रयोग गर्नुहुँदैन। माथि उल्लेखित कारणले यी वित्तीय विवरणहरु अन्य प्रयोजनको लागि उपयुक्त नहुन सक्छ। यि कुराले संशोधित वित्तीय विवरण प्रतिको हाम्रो रायमा कुनै असर पारेको छैन।

६. आर्थिक विवरणहरुप्रति व्यवस्थापनको जिम्मेवारी

नेपाल लेखामान (NAS), बीमा समिति ऐन तथा निर्देशन अनुरूप यथार्थ र उचित चित्रण गर्ने वित्तीय विवरणहरु तयार एवं प्रस्तुत गर्ने जिम्मेवारी व्यवस्थापनमा रहेको छ। यी जिम्मेवारी अन्तर्गत चाहे जालसाजी वा गल्तीबाट होस, सारभूत किसिमले त्रुटिरहित, वित्तीयविवरण तयार गर्ने, आन्तरिक नियन्त्रण प्रणालीको तर्जुमा, कार्यान्वयन र संचालन गर्ने कार्य; लेखानीतिहरुको झण्डा तथा लागू गर्ने एवं परिस्थिति अनुसार लेखासम्बन्धी महत्वपूर्ण अनुमान गर्ने कार्यहरु पर्दछन्। वित्तीय विवरण तयार गर्दा संस्थाको अविच्छिन्नताको मुख्य ङ्कन, खुलासा र लेखाङ्कन गर्ने जिम्मेवारी व्यवस्थापनको रहेको हुन्छ।



७. लेखापरीक्षकको जिम्मेवारी

हाम्रो लेखापरीक्षणको आधारमा वित्तीय विवरणहरु उपर मन्तव्य व्यक्त गर्नु हाम्रो जिम्मेवारी हो । यी मानले हामीलाई लेखापरीक्षकको आचारसंहिता पालना गर्ने तथा वित्तीय विवरणहरु सारभूत रुपमा त्रुटिरहित भएको बारेमा मनासिव आश्वासन प्राप्त गर्न हामीलाई लेखापरीक्षणको योजना बनाउन र लेखापरीक्षण सम्पन्न गर्न अनिवार्य गराउँछन् ।

लेखापरीक्षण अन्तर्गत वित्तीय विवरणमा उल्लेखित रकम र खुलासालाई पुष्टि गर्ने प्रमाण प्राप्त गर्ने सम्बन्धी सम्पादन कार्यविधि संलग्न हुन्छ । यसरी छनौट गरिएको कार्यविधि चाहे जालसाजी वा गल्तीबाट होस, सारभूत रुपमा त्रुटियुक्त प्रस्तुती हुन सक्ने जोखिमको लेखाजोखा सहित हाम्रो व्यावसायिक निर्णयमा आधारित छ । त्यसरी जोखिमको लेखाजोखा गर्ने क्रममा, हामीले यस कम्पनिको आन्तरिक नियन्त्रण उपर नै राय व्यक्त गर्ने उद्देश्यले नभै, परिस्थिति अनुसार हाम्रो लेखापरीक्षण कार्यविधि तयार गर्दा, यस कम्पनिले वित्तीय विवरण तयार एवं प्रस्तुती गर्ने क्रममा अवलम्बन गरेका आन्तरिक नियन्त्रण प्रणालीको विश्लेषण गरेका छौं । लेखापरीक्षणमा व्यवस्थापनद्वारा प्रयोगमा ल्याइएका लेखा सिद्धान्तहरु एवं गरिएका महत्वपूर्ण अनुमानहरुको उपयुक्तताको तथा मुल्याङ्कनका साथै समग्र वित्तीय विवरण प्रस्तुतिको लेखाजोखा समेत समावेश हुन्छ ।

हाम्रो लेखापरीक्षणले हाम्रो मन्तव्यलाई प्रयाप्त आधार प्रदान गर्ने कुरामा हामी विश्वस्त छौं ।

८. अन्य आवश्यक कुरा

कम्पनीले नेपाल वित्तीय प्रतिवेदन मान अनुसार अर्को संशोधित वित्तीय विवरणहरु तयार गरेको छ जसमा हामीले मिति २०७७/११/०४ गते छुट्टै लेखा परिक्षण प्रतिवेदन पेश गरेका छौं ।

कम्पनी ऐन २०६३, बीमा ऐन २०४५ तथा अन्य ऐनले तोकेको प्रावधानहरुको आवश्यकता माथि प्रतिवेदन

- क) हामीले लेखापरीक्षण सम्पन्न गर्न आवश्यक ठानेका सूचना, स्पष्टीकरण र जवाफ पाएका छौं ।
- ख) हामीले लेखापरीक्षण गरेका श्रेस्ताहरुको आधारमा हाम्रो रायमा यस कम्पनीको हिसाब किताब ऐन बमोजिम ठीकसँग राखिएको छ ।
- ग) यो प्रतिवेदनसँग सम्बन्धित संलग्न बासलात, नाफा नोक्सान हिसाब, नगद प्रवाह विवरण र संलग्न अनुसूचीहरु नेपाल लेखामान (NAS), ले तोकेको ढाँचा र तरिका अनुसार तयार गरिनुका साथै यस कम्पनीले राखेको हिसाब किताब, बहीखाता श्रेस्ता र लेखासँग दुरुस्त रहेका छन् ।
- घ) हाम्रो विचारमा हामीलाई उपलब्ध गराएको स्पष्टीकरणको तथा हामीले प्राप्त गरेको सूचनाको आधारमा कम्पनीको संलग्न आर्थिक विवरण तथा सोही साथ संलग्न गरिएको लेखासँग सम्बन्धित टिप्पणीका साथै अध्ययन गर्दा,
- अ. संलग्न बासलातले कम्पनीको २०७७ साल आषाढ ३१ को आर्थिक अवस्था तथा
- आ. नाफा नोक्सान हिसाब तथा नगद प्रवाह विवरणले उल्लेखित मितिमा समाप्त आर्थिक वर्षको क्रमशः नाफा तथा नगद प्रवाहको उचित एवं यथार्थ चित्रण गर्दछ ।
- ङ) हाम्रो विचारमा हामीलाई उपलब्ध गराएको स्पष्टीकरण तथा हामीले प्राप्त गरेको सूचना तथा हामीले गरेको हिसाब किताबको परीक्षणबाट कम्पनीको संचालक समिति, कुनै संचालक वा कर्मचारीले,
- अ. लेखासँग सम्बन्धित कानूनी व्यवस्था विपरित कामकाज गरेको वा कम्पनीको बेहिसाव गरेको वा कम्पनीको हानी नोक्सानी गरेको वा,
- आ. बीमा समितिको निर्देशन विपरित कामकाज गरेको वा कम्पनी वा बीमा पोलिसी होल्डरहरुको हित र संरक्षण विपरित हुने गरी काम गरेको हाम्रो जानकारीमा आएन ।
- च) यस कम्पनीको शाखाहरुबाट प्राप्त विवरण हाम्रो लेखापरीक्षणको लागि पर्याप्त थिए ।
- छ) हाम्रो विचारमा तथा हामीले गरेको हिसाब किताबको परीक्षणबाट
- अ. कम्पनीले बीमा समितिबाट निर्देशित कोषको निमित्त यथेष्ट व्यवस्था गरेको छ, तथा
- आ. कम्पनीले गरेको कारोवार कम्पनीको अख्तियारी भित्र रहेको देखिन्छ ।


सिए. सुजनकुमार काल्ले,
प्रबन्ध सांकेतिकार

मिति: २०७७/११/०४

स्थान: काठमाण्डौ, नेपाल

UDIN - 210216CA002753uwCL

सानिमा जनरल इन्स्योरेन्स लि.

२०७७ आषाढ मसान्तको वासलात

| क्र.सं. | विवरण | अनुसूची | यस वर्ष | गत वर्ष |
|-----------|---|---------|--------------------|--------------------|
| | श्रोत | | | |
| १ | चुक्ता पुँजी | १३ | ७००,०००,००० | ७००,०००,००० |
| २ | जगोडा तथा कोष | १४ | ४९,७७८,७०९ | २४,७४५,३८५ |
| ३ | बीमा कोष | १२ | ५६,६३५,०५६ | २९,६३३,४०८ |
| ४ | महा-विपत्ती जगोडा | १५ | ५,७३७,५१४ | २,९५६,०३३ |
| ५ | तिर्न बाँकी दीर्घकालीन ऋण तथा सापटी | १६ | - | - |
| | कूल श्रोत | | ८१२,१५१,२७९ | ७५७,३३४,८२६ |
| | उपयोग | | | |
| ६ | स्थिर सम्पत्ती (खुद) | १७ | ४१,५४९,३३६ | ३९,४०५,०९४ |
| ७ | दीर्घकालीन लगानी | १८ | ८,५००,००० | २,७००,००० |
| ८ | दीर्घकालीन कर्जा | २० | - | - |
| | | | ५०,०४९,३३६ | ४२,१०५,०९४ |
| | चालु सम्पत्ती कर्जा तथा पेशकीहरू : | | | |
| ९ | नगद तथा बैंक मौज्जात | १९ | ३३,९१४,२४० | ३०,४१३,०३५ |
| १० | अल्पकालीन लगानी | १८ | ८६४,७९९,८५२ | ७५३,२६६,८३६ |
| ११ | अल्पकालीन कर्जा | २० | - | - |
| १२ | अन्य सम्पत्ती | २१ | ७०,४३४,६२० | ५४,६२५,७८९ |
| | जम्मा (क) (९+१०+११+१२) | | ९६९,०६८,७१२ | ८३८,३०५,६६० |
| | चालु दायित्व तथा व्यवस्थाहरू : | | | |
| १३ | चालु दायित्व | २२ | ६९,८३०,९७३ | ५६,४२०,५६४ |
| १४ | असमाप्त जोखिम बापत व्यवस्था | २३ | ६८,५९९,६९२ | ३७,५१३,२१७ |
| १५ | भुक्तानी हुन बाँकी दावी बापत व्यवस्था | ६ | ३०,९९६,९२८ | ९,७४९,२८९ |
| १६ | अन्य व्यवस्था | २३ क | ३७,५३९,२५६ | १९,३९२,८५८ |
| | जम्मा (ख) (१३+१४+१५+१६) | | २०६,९६६,७६९ | १२३,०७५,८६८ |
| १७ | खुद चालु सम्पत्ती (ग) = (क) - (ख) | | ७६२,१०१,९४३ | ७१५,२२९,७९२ |
| १८ | अपलेखन वा समायोजन हुन बाँकी विविध खर्चहरू | २४ | - | - |
| १९ | नाफा नोक्सान हिसाबबाट सारेको नोक्सान | | - | - |
| २० | कूल उपयोग (६+७+८+१७+१८+१९) | | ८१२,१५१,२७९ | ७५७,३३४,८२६ |

संभावित दायित्वहरू र अनुसूची ६ तथा १२ देखि २६ सम्म यसका अभिन्न अंग हुन् ।

संभावित दायित्वहरू

| विवरण | यस वर्ष | गत वर्ष |
|---|----------|----------|
| चुक्ता वा भुक्तानी हुन बाँकी लगानी | - | - |
| प्रत्याभूति प्रतिवद्धता | - | - |
| बीमालेख अन्तर्गतभन्दा बाहेकबाट बीमक उपर दावी परेको तर | - | - |
| बीमकले दायित्व स्वीकार नगरेको | - | - |
| बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी | - | - |
| अन्य (विवरण खुलाउने) | - | - |
| जम्मा | - | - |

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

खेम राज लामिछाने
अध्यक्ष

डा. हेमन्त कुमार दबाडी
संचालक

सुजन काफ्ले
साभेदार
सुजन काफ्ले एण्ड एसोसिएट्स
चार्टर्ड एकाउण्टेण्ट्स

गणेश कडाल
प्रमुख वित्त अधिकृत

दिलीप श्रेष्ठ
संचालक

सोनाम ग्याछो
संचालक

दामोदरप्रसाद आचार्य
संचालक

मिति : २०७७/११/०२

स्थान: काठमाडौं

सानिमा जनरल इन्स्योरेन्स लि.
आर्थिक बर्ष २०७६/०७७ को नाफा नोक्सान हिसाब

| क्र.सं. | विवरण | अनुसूची | यस वर्ष | गत वर्ष |
|---------|---|---------|-------------------|-------------------|
| | आम्दानी | | | |
| १ | आय व्यय हिसाबबाट सारेको नाफा/(नोक्सान) | ७ | ३५,२९३,६९८ | ३,३१३,७९३ |
| २ | लगानी कर्जा तथा अन्यबाट आय | २ | ५९,३५७,१९५ | ६२,४४०,४२२ |
| ३ | व्यवस्था फिर्ता | ८ | - | - |
| ४ | अन्य आम्दानी | | - | - |
| | जम्मा आम्दानी (क) | | ९४,६५०,८९३ | ६५,७५४,२१५ |
| | खर्च | | | |
| ५ | व्यवस्थापन खर्च | ५ | ९,७१४,२४८ | १३,१८७,४९८ |
| ६ | अपलेखन खर्च | ९ | - | - |
| ७ | शेयर सम्बन्धी खर्च | ९ क | २८८,९०० | - |
| ८ | अन्य खर्चहरू | १० | १०,००० | - |
| ९ | नोक्सानीको लागि व्यवस्था | ११ | - | - |
| १० | कर्मचारी आवास व्यवस्था | | - | - |
| ११ | कर्मचारी बोनस व्यवस्था | | ६,१९८,६६१ | ७३७,२०७ |
| १२ | समायोजित आयकर (अ) = (आ) - (इ) | | २३,५४२,२२५ | १५,५६९,२२९ |
| | आ) आयकर | | २४,४३५,७८८ | १५,६५०,८२६ |
| | इ) स्थगन कर (सम्पत्ति)/दायित्व | | (८९३,५६३) | (८१,५९७) |
| | जम्मा खर्च (ख) | | ३९,७५४,०३८ | २९,४८३,९५४ |
| | खुद नाफा/(नोक्सान) (ग) = (क) - (ख) | | ५४,८९६,८५५ | ३६,२७०,२६१ |
| १३ | बीमा कोषमा सारेको | १२ | २७,००१,६४८ | १८,०८९,३४२ |
| | बीमा जगेडामा सारेको | | - | - |
| १४ | अघिल्लो वर्षसँग सम्बन्धित खर्च | | ८०,४०६ | - |
| १५ | अघिल्लो वर्षबाट सारिएको नाफा/(नोक्सान) | | २४,७४५,३८५ | ८,३९१,५४० |
| | बाँडफाँडको लागि उपलब्ध रकम | | ५२,५६३,१८० | २६,५६२,४७५ |
| १६ | (क) स्थगन कर जगेडा | १४ | (८२०,४८९) | - |
| | (ख) पुँजीगत जगेडा | १४ | - | - |
| | (ग) विशेष जगेडा | | - | - |
| | (घ) अन्य जगेडा | १४ | - | - |
| | (ङ) प्रस्तावित लाभांश | १४ | - | - |
| | (अ) बोनस शेयर | | - | - |
| | (आ) नगद लाभांश | | - | - |
| | (च) महा-विपत्ती जगेडा | १५ | (२,७८१,४८१) | (१,८१७,०९४) |
| १७ | वासलातमा सारेको नाफा/(नोक्सान) | | ४८,६५८,२२० | २४,७४५,३८१ |

अनुसूची २, ५ तथा ७ देखि १२, १४ र १५ सम्म यसका अभिन्न अंग हुन् ।

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

खेम राज लामिछाने
अध्यक्ष

डा. हेमन्त कुमार दबाडी
संचालक

सुजन काफ्ले
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सुजन काफ्ले एण्ड एसोसिएट्स
चार्टर्ड एकाउण्टेण्ट्स

गणेश कडाल
प्रमुख वित्त अधिकृत

दिलीप श्रेष्ठ
संचालक

सोनाम ग्याछो
संचालक

दामोदरप्रसाद आचार्य
संचालक

मिति : २०७७/११/०२
स्थान: काठमाडौं

सानिमा जनरल इन्स्योरेन्स लि.
आर्थिक बर्ष २०७६/०७७ को नगद प्रवाह विवरण

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|---|---------------------|---------------------|
| (क) | कारोबार सञ्चालनबाट नगद प्रवाह : | | |
| | बीमा शुल्क आम्दानी | ३३७,८३२,०७२ | १६४,५५७,११४ |
| | पुनर्बीमा शुल्क आम्दानी | २३,२९४,६५० | ३१,६६०,१९५ |
| | पुनर्बीमा कमिशन आम्दानी | ६४,००६,५२९ | ४०,८५५,७३४ |
| | अन्य प्रत्यक्ष आम्दानी | १,८००,८०० | २६५,४५० |
| | पुनर्बीमकबाट प्राप्त दावी रिक्भरी | ४२,४६१,०९५ | (२०,३२७,७२७) |
| | पुनर्बीमा शुल्क भुक्तानी | (२१५,९३६,९५२) | (७६,३३६,५३८) |
| | पुनर्बीमा कमिशन भुक्तानी | (३,७५१,९८९) | (७,६८९,०२२) |
| | अभिकर्ता कमिशन भुक्तानी | (६,५३९,६८९) | (३,२८८,८९१) |
| | दावी भुक्तानी | (६६,१९९,३५२) | (८,३४६,३८२) |
| | सेवा शुल्क भुक्तानी | (१,९६२,१७५) | (२,७४९) |
| | अन्य प्रत्यक्ष खर्च | (२,३३७,७८०) | (८९४,०५०) |
| | व्यवस्थापन खर्च भुक्तानी | (८४,९२५,०००) | (६१,१८८,९३९) |
| | कर्मचारी बोनस भुक्तानी | (७३७,२०७) | (३,२७०,२१०) |
| | आयकर भुक्तानी | (२८,९७७,९६९) | (१३,०४८,८२८) |
| | चालु सम्पत्तिमा (वृद्धि)/ कमी | (६,७९५,५८७) | (३,९७०,२४४) |
| | चालु दायित्वमा वृद्धि/(कमी) | ३,२५०,५६९ | ७,०७५,३३१ |
| | कारोबार संचालनबाट खुद नगद प्रवाह (क) | ५४,४५०,०२३ | ४६,०५०,२६० |
| (ख) | लगानी गतिविधिबाट नगद प्रवाह | | |
| | स्थिर सम्पत्तिमा (वृद्धि)/कमी | (१०,८४१,०४५) | (३६,३६८,८६३) |
| | सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीमा लगानीमा (वृद्धि)/कमी | - | - |
| | बैंक तथा वित्तीय संस्थाको मुद्दती निक्षेपमा लगानीमा (वृद्धि)/कमी | (९२,५००,०००) | (५५,६००,०००) |
| | बैंक तथा वित्तीय संस्थाको अन्य निक्षेपमा लगानीमा (वृद्धि)/कमी | (१८,९५३,०१६) | (५,१२५,६८९) |
| | इक्यूटी शेयर लगानीमा (वृद्धि)/कमी | (८००,०००) | (२००,०००) |
| | अग्राधिकार शेयर/डिबेन्चरमा लगानीमा (वृद्धि)/कमी | (५,०००,०००) | (२,५००,०००) |
| | अन्य लगानी (वृद्धि)/कमी | - | - |
| | पेशकी तथा कर्जामा (वृद्धि)/ कमी | - | - |
| | भुक्तानी प्राप्त ब्याज आम्दानी (लगानीमा) | ७७,०७२,४४९ | ७५,२२९,३०१ |
| | भुक्तानी प्राप्त डिभिडेन्ड | - | - |
| | भाडा आम्दानी | - | - |
| | भुक्तानी प्राप्त ब्याज आम्दानी (कर्जामा) | - | - |
| | अन्य आम्दानी | ३२,७९४ | ५८,७१२ |
| | लगानी गतिविधिबाट खुद नगद प्रवाह (ख) | (५०,५८८,८१८) | (२४,५०६,५३५) |
| (ग) | वित्तीय श्रोत कारोवारबाट नगद प्रवाह | | |
| | शेयरबाट प्राप्त रकम | - | - |
| | तिर्न बाँकी सापटीमा (वृद्धि)/कमी | - | - |
| | अल्पकालीन ऋणमा (वृद्धि)/कमी | - | - |
| | ऋण सापटीमा ब्याज भुक्तानी | - | - |
| | लाभांश भुक्तानी | - | - |
| | वित्तीय श्रोत कारोवारबाट खुद नगद प्रवाह (ग) | - | - |
| | यस वर्षको सम्पूर्ण गतिविधिबाट खुद नगद प्रवाह = (क)+(ख)+(ग) | ३,५०१,२०५ | २१,५४३,७२९ |
| | नगद तथा बैंकमा रहेको शुरू मौज्जात | ३०,४१३,०३५ | ८,८६५,३१४ |
| | नगद तथा बैंकमा रहेको अन्तिम मौज्जात | ३३,९१४,२४० | ३०,४१३,०३५ |

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

खेम राज लामिछाने
अध्यक्ष

डा. हेमन्त कुमार दबाडी
संचालक

सुजन काफ्ले
साभेदार

गणेश कडाल
प्रमुख वित्त अधिकृत

दिलीप श्रेष्ठ
संचालक

सोनाम ग्याछो
संचालक

दामोदरप्रसाद आचार्य
संचालक

सुजन काफ्ले एण्ड एसोसिएट्स
चार्टर्ड एकाउण्टेण्ट्स

मिति : २०७७/११/०२
स्थान: काठमाडौं

सानिमा जनरल इन्स्योरेन्स लि.
आर्थिक बर्ष २०७६/०७७ मा इक्यूटीमा भएको परिवर्तन सम्बन्धी विवरण

| विवरण | शेयर पूँजी | संचित नाफा/नोक्सान | प्रस्तावित बोनस शेयर | बीमा जगेडा | साधारण जगेडा | पूँजीगत जगेडा कोष | शेयर प्रिमियम | विशेष जगेडा कोष | अन्य जगेडा तथा कोष | बीमाकोष | महा-विपत्ति जगेडा | कुल रकम |
|---|--------------------|--------------------|----------------------|------------|--------------|-------------------|---------------|-----------------|--------------------|-------------------|-------------------|---------------------|
| शुरु मौज्जात | ७००,०००,००० | २४,७४५,३८५ | - | - | - | - | - | - | - | २९,६३३,४०८ | २,९५६,०३३ | ७५,७,३३४,८२६ |
| लेखा नीतिमा परिवर्तन (स्थगन कर) अधिल्लो आ.व.संग सम्बन्धित | - | - | - | - | - | - | - | - | - | - | - | - |
| पूर्वस्थापित मौज्जात | ७००,०००,००० | २४,७४५,३८५ | - | - | - | - | - | - | - | २९,६३३,४०८ | २,९५६,०३३ | ७५,७,३३४,८२६ |
| यस वर्षको समाबोजन | - | - | - | - | - | - | - | - | - | - | - | - |
| बोनस शेयर जारी | - | - | - | - | - | - | - | - | - | - | - | - |
| शेयर कल | - | - | - | - | - | - | - | - | - | - | - | - |
| हकप्रद शेयर | - | - | - | - | - | - | - | - | - | - | - | - |
| यस वर्षको खुद नाफा | - | ५४,८९६,४५३ | - | - | - | - | - | - | - | - | - | ५४,८९६,४५३ |
| शेयर प्रिमियम प्राप्त | - | - | - | - | - | - | - | - | - | - | - | - |
| स्थगन कर जगेडामा सारेको | - | - | - | - | - | - | - | - | ८२०,४८९ | - | - | - |
| बीमाकोषमा सारेको | - | (८२०,४८९) | - | - | - | - | - | - | - | - | - | - |
| महा- विपत्ती जगेडामा सारेको | - | (२७,००९,६८८) | - | - | - | - | - | - | - | २७,००९,६८८ | - | - |
| प्रस्तावित बोनस शेयर | - | (२,७८९,४८९) | - | - | - | - | - | - | - | - | २,७८९,४८९ | - |
| प्रस्तावित लाभांश | - | - | - | - | - | - | - | - | - | - | - | - |
| अन्तिम मौज्जात | ७००,०००,००० | ४८,८५८,२२० | - | - | - | - | - | - | ८२०,४८९ | ५६,६३३,०५६ | ५,७३७,५१४ | ८१२,९५९,२७८ |

सुद्युम प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

खेम राज लामिछाने
अध्यक्ष

डा. हेमन्त कुमार दबाडी
संचालक

सुजन काफ्ले
सोभकार
सुजन काफ्ले एण्ड एसोसिएट्स
चाटर्ड एकाउण्टण्ट्स

गणेश कडाल
प्रमुख वित्त अधिकृत

दिलीप श्रेष्ठ
संचालक

सोनाम ग्याछो
संचालक

दामोदरप्रसाद आचार्य
संचालक

मिति : २०७७/११/०२
स्थान : काठमाडौं

सानिमा जनरल इन्स्योरेन्स लि.

आर्थिक बर्ष २०७६/०७७ को अग्नी बीमाको आय व्यय हिसाब

रकम (रु.)

| क्र.सं. | विवरण | अनुसूची | यस वर्ष | गत वर्ष |
|---------|--|---------|-------------------|-------------------|
| | आय | | | |
| १ | बीमाशुल्क (खुद) | १ | १२,५९३,९१२ | ५,७७६,८७३ |
| २ | पुनर्बीमा कमिशन आय | | २१,३०४,३११ | १४,०२७,८०४ |
| ३ | लगानी, कर्जा तथा अन्यबाट आय | २ | २,५३०,७९६ | १,६०९,२५४ |
| ४ | अन्य प्रत्यक्ष आय | | ८३,७५० | ४६,७०० |
| ५ | आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था | | ८३०,८१६ | - |
| ६ | आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था | | २,८८८,४३७ | १२,७८२ |
| | जम्मा आय (क) | | ४०,२३१,९४२ | २१,४७३,४१३ |
| | व्यय | | | |
| ७ | दावी भुक्तानी (खुद) | ३ | ३,०६८,३७४ | ५,३७२ |
| ८ | अभिकर्ता कमिशन | | १,१९७,४३४ | ६९६,५४९ |
| ९ | पुनर्बीमा कमिशन खर्च | | १,०६२,४२३ | ५३१,५४८ |
| १० | सेवा शुल्क (खुद) | ४ | १५५,०५३ | ४७,९२० |
| ११ | अन्य प्रत्यक्ष खर्च | | ९५,५३० | ४६,७०० |
| १२ | व्यवस्थापन खर्च | ५ | १९,७५२,७८४ | १२,७३८,९८५ |
| १३ | आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था | ६ | १,८७४,०१० | ८३०,८१६ |
| १४ | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था | | ६,२९६,९५६ | २,८८८,४३७ |
| | जम्मा व्यय (ख) | | ३३,५०२,५६४ | १७,७८६,३२७ |
| १५ | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख) | | ६,७२९,३७८ | ३,६८७,०८६ |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

खेम राज लामिछाने
अध्यक्ष

डा. हेमन्त कुमार दबाडी
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सुजन काफ्ले
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चार्टर्ड एकाउण्टेण्ट्स

गणेश कडाल
प्रमुख वित्त अधिकृत

दिलीप श्रेष्ठ
संचालक

सोनाम ग्याछो
संचालक

दामोदरप्रसाद आचार्य
संचालक

मिति : २०७७/११/०२
स्थान: काठमाडौं

सानिमा जनरल इन्स्योरेन्स लि.
आर्थिक बर्ष २०७६/०७७ को सामुद्रिक बीमाको आय व्यय हिसाब

रकम (रु.)

| क्र.सं. | विवरण | अनुसूची | यस वर्ष | गत वर्ष |
|---------|--|---------|------------------|------------------|
| | आय | | | |
| १ | बीमाशुल्क (खुद) | १ | २,४३४,११३ | १,२७९,९१३ |
| २ | पुनर्वीमा कमिशन आय | | ५,२३०,६३० | ३,७७२,६९७ |
| ३ | लगानी, कर्जा तथा अन्यबाट आय | २ | ५४३,९८३ | ४१८,०२७ |
| ४ | अन्य प्रत्यक्ष खर्च | | ३१,५४० | १४,४१० |
| ५ | आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यवस्था | | ६५,५७० | - |
| ६ | आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था | | - | - |
| | जम्मा आय (क) | | ८,३०५,८३६ | ५,४८५,०४७ |
| | व्यय | | | |
| ७ | दावी भुक्तानी (खुद) | ३ | १७४,०५० | १०,६१२ |
| ८ | अभिकर्ता कमिशन | | २२५,१४३ | ११८,७०१ |
| ९ | पुनर्वीमा कमिशन खर्च | | ३९०,४७३ | ९७,५५७ |
| १० | सेवा शुल्क (खुद) | ४ | ४४,६२१ | १८,४३३ |
| ११ | अन्य प्रत्यक्ष खर्च | | ३१,५४० | १४,४१० |
| १२ | व्यवस्थापन खर्च | ५ | ४,७२६,९१९ | २,६००,४९० |
| १३ | आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था | ६ | ४८६,१६३ | ६५,५७० |
| १४ | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था | | १,२१७,०५७ | ६३९,९५७ |
| | जम्मा व्यय (ख) | | ७,२५५,६६६ | ३,५६५,७३० |
| १५ | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख) | | १,०५०,१७० | १,९१९,३१७ |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

खेम राज लामिछाने
अध्यक्ष

डा. हेमन्त कुमार दबाडी
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साम्भेदार
सुजन काफ्ले एण्ड एसोसिएट्स
चार्टर्ड एकाउण्टेण्ट्स

गणेश कडाल
प्रमुख वित्त अधिकृत

दिलीप श्रेष्ठ
संचालक

सोनाम ग्याछो
संचालक

दामोदरप्रसाद आचार्य
संचालक

मिति : २०७७/११/०२

स्थान: काठमाडौं

सानिमा जनरल इन्स्योरेन्स लि.

आर्थिक बर्ष २०७६/०७७ को मोटर बीमाको आय व्यय हिसाब

रकम (रु.)

| क्र.सं. | विवरण | अनुसूची | यस वर्ष | गत वर्ष |
|---------|--|---------|--------------------|-------------------|
| | आय | | | |
| १ | बीमाशुल्क (खुद) | १ | ९७,०२५,९२६ | ६१,४१६,६२२ |
| २ | पुनर्बीमा कमिशन आय | | २१,६१८,९७६ | १०,९२७,९१४ |
| ३ | लगानी, कर्जा तथा अन्यबाट आय | २ | १०,६७८,५३६ | ५,३८८,७४५ |
| ४ | अन्य प्रत्यक्ष आय | | १,५४२,४५० | १५५,९५० |
| ५ | आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यवस्था | | ८,४५७,६७० | - |
| ६ | आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था | | ३०,७०८,३११ | २१,६३१ |
| | जम्मा आय (क) | | १७०,०३१,८६५ | ७७,५१०,८६२ |
| | व्यय | | | |
| ७ | दावी भुक्तानी (खुद) | ३ | १८,४७४,८७२ | २,६६९,४५६ |
| ८ | अभिकर्ता कमिशन | | १,३०८,४३१ | ७३३,०९९ |
| ९ | पुनर्बीमा कमिशन खर्च | | १,७८०,७८८ | ६,७३३,२९८ |
| १० | सेवा शुल्क (खुद) | ४ | १,०९५,७९२ | ८८९,७६५ |
| ११ | अन्य प्रत्यक्ष खर्च | | १,११७,७१८ | १५५,९५० |
| १२ | व्यवस्थापन खर्च | ५ | ४२,४४९,७५१ | २७,५८७,२९९ |
| १३ | आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था | ६ | २४,३२३,०४५ | ८,४५७,६७० |
| १४ | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था | | ४८,५१२,९६३ | ३०,७०८,३११ |
| | जम्मा व्यय (ख) | | १३५,०६३,३६० | ७७,५३४,८४८ |
| १५ | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख) | | ३५,९६८,५०५ | (२३,५८६) |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

खेम राज लामिछाने
अध्यक्ष

डा. हेमन्त कुमार दबाडी
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सुजन काफ्ले
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सुजन काफ्ले एण्ड एसोसिएट्स
चार्टर्ड एकाउण्टेण्ट्स

गणेश कडाल
प्रमुख वित्त अधिकृत

दिलीप श्रेष्ठ
संचालक

सोनाम ग्याछो
संचालक

दामोदरप्रसाद आचार्य
संचालक

मिति : २०७७/११/०२
स्थान: काठमाडौं

सानिमा जनरल इन्स्योरेन्स लि.
आर्थिक बर्ष २०७६/०७७ को इन्जिनियरिङ्ग आय व्यय हिसाब

रकम (रु.)

| क्र.सं. | विवरण | अनुसूची | यस वर्ष | गत वर्ष |
|---------|--|---------|--------------------|------------------|
| | आय | | | |
| १ | बीमाशुल्क (खुद) | १ | ७३९,८४५ | (२८२,१८२) |
| २ | पुनर्बीमा कमिशन आय | | ४,४६८,६२७ | ३,१८२,५०० |
| ३ | लगानी, कर्जा तथा अन्यबाट आय | २ | १६७,३४७ | १९९,५१९ |
| ४ | अन्य प्रत्यक्ष आय | | ५,४१० | ४,१८० |
| ५ | आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यवस्था | | २६,७०५ | - |
| ६ | आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था | | - | - |
| | जम्मा आय (क) | | ५,४०७,८३४ | ३,१०४,०९७ |
| | व्यय | | | |
| ७ | दावी भुक्तानी (खुद) | ३ | २,१८७,४०१ | ८८० |
| ८ | अभिकर्ता कमिशन | | ५०१,५३४ | २९०,७९४ |
| ९ | पुनर्बीमा कमिशन खर्च | | ४११,०७२ | ३०४,५६० |
| १० | सेवा शुल्क (खुद) | ४ | ५९,२०४ | ४०,४७१ |
| ११ | अन्य प्रत्यक्ष खर्च | | ५,४१० | ४,१८० |
| १२ | व्यवस्थापन खर्च | ५ | ४,२८४,८३७ | ३,०६१,३१९ |
| १३ | आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था | ६ | १,१९२,६६० | २६,७०५ |
| १४ | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था | | ३६९,९२३ | - |
| | जम्मा व्यय (ख) | | ९,०१२,०४१ | ३,७२८,६०९ |
| १५ | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख) | | (३,६०४,१०७) | (६२४,८१२) |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

खेम राज लामिछाने
अध्यक्ष

डा. हेमन्त कुमार दबाडी
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चार्टर्ड एकाउण्टेण्ट्स

गणेश कडाल
प्रमुख वित्त अधिकृत

दिलीप श्रेष्ठ
संचालक

सोनाम ग्याछो
संचालक

दामोदरप्रसाद आचार्य
संचालक

मिति : २०७७/११/०२

स्थान: काठमाडौं

सानिमा जनरल इन्स्योरेन्स लि.
आर्थिक बर्ष २०७६/०७७ को विविध बीमाको आय व्यय हिसाब

रकम (रु.)

| क्र.सं. | विवरण | अनुसूची | यस वर्ष | गत वर्ष |
|---------|--|---------|-------------------|-------------------|
| | आय | | | |
| १ | बीमाशुल्क (खुद) | १ | ४,७१४,५९५ | ३,८४८,४५० |
| २ | पुनर्बीमा कमिशन आय | | ७,६१९,३६६ | ७,३५४,३३२ |
| ३ | लगानी, कर्जा तथा अन्यबाट आय | २ | ९६८,५५८ | ८६९,०४१ |
| ४ | अन्य प्रत्यक्ष आय | | २६,१९० | २०,१२० |
| ५ | आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यवस्था | | २३९,३८३ | - |
| ६ | आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था | | १,९२४,२२५ | २९,४०६ |
| | जम्मा आय (क) | | १५,४५२,३१७ | १२,१२१,३४९ |
| | व्यय | | | |
| ७ | दावी भुक्तानी (खुद) | ३ | १,२४६,९०२ | ४६०,६८८ |
| ८ | अभिकर्ता कमिशन | | ७८५,६६० | ७१३,५८६ |
| ९ | पुनर्बीमा कमिशन खर्च | | १०७,२३३ | २२,०५९ |
| १० | सेवा शुल्क (खुद) | ४ | ५३,३६० | ४०,४०९ |
| ११ | अन्य प्रत्यक्ष खर्च | | २६,१९० | २०,१२० |
| १२ | व्यवस्थापन खर्च | ५ | ६,७२९,३०५ | ६,८४०,०७७ |
| १३ | आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था | ६ | ५२०,२९२ | २३९,३८३ |
| १४ | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था | | २,३५७,२९८ | १,९२४,२२५ |
| | जम्मा व्यय (ख) | | ११,८२६,२४० | १०,२६०,५४७ |
| १५ | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख) | | ३,६६६,०७७ | १,८६०,८०२ |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

खेम राज लामिछाने
अध्यक्ष

डा. हेमन्त कुमार दबाडी
संचालक

सुजन काफ्ले
साभेदार
सुजन काफ्ले एण्ड एसोसिएट्स
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प्रमुख वित्त अधिकृत

दिलीप श्रेष्ठ
संचालक

सोनाम ग्याछो
संचालक

दामोदरप्रसाद आचार्य
संचालक

मिति : २०७७/११/०२
स्थान: काठमाडौं

सानिमा जनरल इन्स्योरेन्स लि.

आर्थिक बर्ष २०७६/०७७ को पशु तथा बाली बीमाको आय व्यय हिसाब

रकम (रु.)

| क्र.सं. | विवरण | अनुसूची | यस वर्ष | गत वर्ष |
|---------|--|---------|--------------------|--------------------|
| | आय | | | |
| १ | बीमाशुल्क (खुद) | १ | ४,९८६,६०५ | २,३३८,९५१ |
| २ | पुनर्बीमा कमिशन आय | | ३,७५८,९४९ | १,५९०,४८७ |
| ३ | लगानी, कर्जा तथा अन्यबाट आय | २ | ३४१,३७३ | १७२,०९८ |
| ४ | अन्य प्रत्यक्ष आय | | ३५,१५० | २४,०९० |
| ५ | आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यवस्था | | १२९,१४५ | - |
| ६ | आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था | | १,१६९,४७६ | - |
| | जम्मा आय (क) | | १०,४२०,६५८ | ४,१२५,६२६ |
| | व्यय | | | |
| ७ | दावी भुक्तानी (खुद) | ३ | १,९५५,००६ | २१६,१८४ |
| ८ | अभिकर्ता कमिशन | | ३,७३३,६१७ | १,७२५,८३४ |
| ९ | पुनर्बीमा कमिशन खर्च | | - | - |
| १० | सेवा शुल्क (खुद) | ४ | ४९,८६६ | २३,३९० |
| ११ | अन्य प्रत्यक्ष खर्च | | ८६६,०६० | ६५२,६९० |
| १२ | व्यवस्थापन खर्च | ५ | ५,६१५,४९५ | ३,५०८,४२७ |
| १३ | आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था | ६ | १,०४२,१९९ | १२९,१४५ |
| १४ | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था | | २,४९३,३०३ | १,१६९,४७६ |
| | जम्मा व्यय (ख) | | १५,७५५,५४६ | ७,४२५,१४६ |
| १५ | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख) | | (५,३३४,८८८) | (३,२९९,५२०) |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

खेम राज लामिछाने
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डा. हेमन्त कुमार दबाडी
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गणेश कडाल
प्रमुख वित्त अधिकृत

दिलीप श्रेष्ठ
संचालक

सोनाम ग्याछो
संचालक

दामोदरप्रसाद आचार्य
संचालक

मिति : २०७७/११/०२
स्थान: काठमाडौं

सानिमा जनरल इन्स्योरेन्स लि.

आर्थिक बर्ष २०७६/०७७ को लघु बीमाको आय-व्यय हिसाब

| रकम (रु.) | | | | |
|-----------------------|--|---------|-------------------|------------------|
| क्र.सं. | विवरण | अनुसूची | यस वर्ष | गत वर्ष |
| आय | | | | |
| १ | बीमाशुल्क (खुद) | १ | १३,४२०,८६६ | ३६२,१७८ |
| २ | पुनर्बीमा कमिशन आय | | ५,६७० | - |
| ३ | लगानी, कर्जा तथा अन्यबाट आय | २ | १,०४१,८४४ | ७,०४१ |
| ४ | अन्य प्रत्यक्ष आय | | ७६,३१० | - |
| ५ | आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यवस्था | | - | - |
| ६ | आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था | | १८१,०८९ | - |
| जम्मा आय (क) | | | १४,७२५,७७९ | ३६९,२२९ |
| व्यय | | | | |
| ७ | दावी भुक्तानी (खुद) | ३ | २९०,३४१ | २२६,५४१ |
| ८ | अभिकर्ता कमिशन | | २४,४५० | ५४,३२७ |
| ९ | पुनर्बीमा कमिशन खर्च | | - | - |
| १० | सेवा शुल्क (खुद) | ४ | २१८,७०५ | ३,६२२ |
| ११ | अन्य प्रत्यक्ष खर्च | | १९५,३३२ | - |
| १२ | व्यवस्थापन खर्च | ५ | ३,८६९,१४० | १०८,६५४ |
| १३ | आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था | ६ | १,५५८,५५९ | - |
| १४ | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था | | ६,७१०,४३३ | १८१,०८९ |
| जम्मा व्यय (ख) | | | १२,८६६,९६० | ५७४,२३३ |
| १५ | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख) | | १,८५८,८१९ | (२०५,०१४) |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

खेम राज लामिछाने
अध्यक्ष

डा. हेमन्त कुमार दबाडी
संचालक

सुजन काफ्ले
साभेदार
सुजन काफ्ले एण्ड एसोसिएट्स
चार्टर्ड एकाउण्टेण्ट्स

गणेश कडाल
प्रमुख वित्त अधिकृत

दिलीप श्रेष्ठ
संचालक

सोनाम ग्याछो
संचालक

दामोदरप्रसाद आचार्य
संचालक

मिति : २०७७/११/०२
स्थान: काठमाडौं

सानिमा जनरल इन्स्योरेन्स लि.

आर्थिक बर्ष २०७६/०७७ को एकीकृत बीमा आय व्यय हिसाब

रकम (रु.)

| क्र.सं. | विवरण | अनुसूची | यस वर्ष | गत वर्ष |
|-----------------------|--|---------|--------------------|--------------------|
| आय | | | | |
| १ | बीमाशुल्क (खुद) | १ | १३५,९१५,८६२ | ७४,७४०,८०५ |
| २ | पुनर्बीमा कमिशन आय | | ६४,००६,५२९ | ४०,८५५,७३४ |
| ३ | लगानी, कर्जा तथा अन्यबाट आय | २ | १६,२७२,३५७ | ८,६६३,७२५ |
| ४ | अन्य प्रत्यक्ष आय | | १,८००,८०० | २६५,४५० |
| ५ | आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यवस्था | | ९,७४९,२८९ | - |
| ६ | आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था | | ३६,८७१,५३८ | ६३,८१९ |
| जम्मा आय (क) | | | २६४,६१६,३७५ | १२४,५८५,५३३ |
| व्यय | | | | |
| ७ | दावी भुक्तानी (खुद) | ३ | २७,३९६,९४६ | ३,५८९,७३३ |
| ८ | अभिकर्ता कमिशन | | ७,७७६,२६९ | ४,३३२,८९० |
| ९ | पुनर्बीमा कमिशन खर्च | | ३,७५१,९८९ | ७,६८९,०२२ |
| १० | सेवा शुल्क (खुद) | ४ | १,६७६,६०१ | १,०६४,०१० |
| ११ | अन्य प्रत्यक्ष खर्च | | २,३३७,७८० | ८९४,०५० |
| १२ | व्यवस्थापन खर्च | ५ | ८७,४२८,२३१ | ५६,४४५,२५१ |
| १३ | आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था | ६ | ३०,९९६,९२८ | ९,७४९,२८९ |
| १४ | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था | | ६७,९५७,९३३ | ३७,५११,४९५ |
| जम्मा व्यय (ख) | | | २२५,३२२,६७७ | १२१,२७५,७४० |
| १५ | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख) | | ३९,२९३,६९८ | ३,३१३,७९३ |

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

खेम राज लामिछाने
अध्यक्ष

डा. हेमन्त कुमार दबाडी
संचालक

सुजन काफ्ले
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चार्टर्ड एकाउण्टेण्ट्स

गणेश कडाल
प्रमुख वित्त अधिकृत

दिलीप श्रेष्ठ
संचालक

सोनाम ग्याछो
संचालक

दामोदरप्रसाद आचार्य
संचालक

मिति : २०७७/११/०२
स्थान: काठमाडौं

सानिमा जनरल इन्स्योरेन्स लि.

वित्तीय विवरणको अभिन्न अंगको रूपमा रहने अनुसूचीहरू

अनुसूची- १

(क) बीमाशुल्क (खुद)

रकम (रु.)

| क्र.सं. | बीमाको किसिम | कुल बीमाशुल्क | | पूनीमा शुल्क भुक्तानी (Ceded) | | बीमाशुल्क (खुद) | |
|---------|-------------------|--------------------|--------------------|-------------------------------|--------------------|--------------------|-------------------|
| | | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष |
| १ | अग्नि | ८०,९४२,२८३ | ४२,४६३,२८३ | ६८,३४८,३७१ | ३६,६८६,४१० | १२,५९३,९१२ | ५,७७६,८७३ |
| २ | सामुद्रिक | २०,०२२,३९८ | १०,४०१,९५९ | १७,५८८,२८५ | ९,१२२,०४६ | २,९००,११३ | १,२७९,९१३ |
| ३ | मोटर | १७४,६६३,३७८ | ९८,२९०,४७६ | ७७,६३७,४५२ | ३६,८७३,८५४ | ९७,०२५,९२६ | ६१,४१६,६२२ |
| ४ | इन्जिनियरिङ्ग | १९,१९८,८१७ | १०,२०४,३९८ | १८,४५८,९७२ | १०,४८६,५८० | ७३९,८४५ | (२८२,१८२) |
| ५ | विविध | २६,७३५,७३७ | २२,८००,२५८ | २२,०२१,१४२ | १८,९५१,८०८ | ४,७७४,५९५ | ३,८४८,४५० |
| ६ | पशु तथा बाली बीमा | २४,९३३,०२३ | ११,६९४,७५७ | १९,९४६,४१८ | ९,३५५,८०६ | ४,९८६,६०५ | २,३३८,९५१ |
| ७ | लघु बीमा | १४,६३१,०८६ | ३६२,१७८ | १,२१०,२२० | - | १३,४२०,८६६ | ३६२,१७८ |
| | जम्मा | ३६१,१२६,७२२ | १५६,२१७,३०५ | २२५,२१०,८६० | १२१,४७६,५०४ | १३९,६४५,८६२ | ७४,७४०,८०५ |

(ख) कुल बीमाशुल्क

| क्र.सं. | बीमाको किसिम | प्रत्यक्ष बीमाशुल्क | | प्राप्त पूनीमा शुल्क (Accepted) | | कुल बीमाशुल्क | |
|---------|-------------------|---------------------|--------------------|---------------------------------|-------------------|--------------------|--------------------|
| | | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष |
| १ | अग्नि | ७५,७६७,४०७ | ४०,१०३,९१४ | ५,१७४,८७६ | २,३५९,३६९ | ८०,९४२,२८३ | ४२,४६३,२८३ |
| २ | सामुद्रिक | १८,०७०,०३१ | ९,९१४,१७५ | १,९५२,३६७ | ४८७,७८४ | २०,०२२,३९८ | १०,४०१,९५९ |
| ३ | मोटर | १६१,५६३,१५० | ७९,२६४,३०६ | १३,१००,२२८ | २७,०२६,१७० | १७४,६६३,३७८ | ९८,२९०,४७६ |
| ४ | इन्जिनियरिङ्ग | १६,६७७,४९३ | ८,५३४,३८३ | २,५२१,३२४ | १,६७०,०१५ | १९,१९८,८१७ | १०,२०४,३९८ |
| ५ | विविध | २६,१८९,८८२ | २२,६८३,४०१ | ५४५,८५५ | ११६,८५७ | २६,७३५,७३७ | २२,८००,२५८ |
| ६ | पशु तथा बाली बीमा | २४,९३३,०२३ | ११,६९४,७५७ | - | - | २४,९३३,०२३ | ११,६९४,७५७ |
| ७ | लघु बीमा | १४,६३१,०८६ | ३६२,१७८ | - | - | १४,६३१,०८६ | ३६२,१७८ |
| | जम्मा | ३३७,८३२,०७२ | १६४,५५७,११४ | २३,६६०,१५० | ३१,६६०,१५५ | ३६१,१२६,७२२ | १५६,२१७,३०५ |

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- २
रकम (रु.)

लगानी, कर्जा तथा अन्यबाट आय

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|--|-------------------|-------------------|
| १ | सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीबाट आय | - | - |
| २ | वाणिज्य बैंकको मुद्दती निक्षेपबाट आय | ५९,७०९,२६१ | ६१,४६१,२१२ |
| ३ | विकास बैंकको मुद्दती निक्षेपबाट आय | १०,१३४,१८४ | ६,५२६,४७४ |
| ४ | नागरिक लगानी योजनाबाट आय | - | - |
| ५ | वित्तीय संस्थाको मुद्दती निक्षेपबाट आय | २,२३६,५७५ | ६८४,३६३ |
| ६ | पब्लिक कम्पनीको साधारण शेयरबाट लाभांश | - | - |
| ७ | अग्राधिकार शेयरबाट लाभांश | - | - |
| ८ | बैंक तथा वित्तीय संस्थाको डिभेन्चरबाट आय | ७१३,२१९ | १३७,८४२ |
| ९ | अन्यबाट आय | - | - |
| १० | कर्जाबाट आय | - | - |
| ११ | अन्य निक्षेपबाट (मुद्दती बाहेक) आय | २,८०३,५१९ | २,२३५,५४४ |
| १२ | लगानी बिक्रीमा नाफा न्यून लगानी बिक्रीमा नोक्सान | - | - |
| १३ | लगानी (खरीद) मा नाफा न्यून लगानी (खरीद) मा नोक्सान | - | - |
| १४ | स्थिर सम्पत्ति बिक्रीबाट नाफा न्यून स्थिर सम्पत्ति बिक्रीबाट नोक्सान | - | - |
| १५ | खाता अपलेखन | - | - |
| १६ | अधिल्ला वर्षसंग सम्बन्धित आय | - | - |
| १७ | अन्य आय | - | - |
| | (क) विदेशी मुद्रा बिक्रीबाट नाफा | - | ११,८६० |
| | (ख) लगानीको परिपक्वतामा आम्दानी | - | - |
| | (ग) अन्य आय | ३२,७९४ | ४६,८५३ |
| | जम्मा | ७५,६२५,५५२ | ७१,१०४,१४८ |

लगानी, कर्जा तथा अन्यबाट आयको बाँडफाँड

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|--|-------------------|-------------------|
| १ | नाफा नोक्सान हिसाबमा सारेको | ५९,३५७,१९५ | ६२,४४०,४२२ |
| २ | अग्नी बीमाको आय व्यय हिसाबमा सारेको | २,५३०,७१६ | १,६०९,२५४ |
| ३ | सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको | ५४३,९८३ | ४१८,०२७ |
| ४ | मोटर बीमाको आय व्यय हिसाबमा सारेको | १०,६७८,५३६ | ५,३८८,७४५ |
| ५ | इन्जीरियरिड बीमाको आय व्यय हिसाबमा सारेको | १६७,३४७ | १९९,५१९ |
| ६ | विविध बीमाको आय व्यय हिसाबमा सारेको | ९६८,५५८ | ८६९,०४१ |
| ७ | पशु तथा बाली बीमाको आय व्यय हिसाबमा सारेको | ३४१,३७३ | १७२,०९९ |
| ८ | लघु बीमाको आय व्यय हिसाबमा सारेको | १,०४१,८४४ | ७,०४१ |
| | जम्मा | ७५,६२५,५५२ | ७१,१०४,१४८ |

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- ३
रकम (रु.)

दावी भुक्तानी

| क्र.सं. | बीमाको किसिम | चालु आ.व.मा परेको दावी भुक्तानी | | एक आ.व. अघि परेको दावी भुक्तानी | | दुई आ.व. अघि परेको दावी भुक्तानी | | तीन आ.व. अघि परेको दावी भुक्तानी | | चार आ.व. वा सो भन्दा अघि परेको दावी भुक्तानी | | कुल दावी भुक्तानी | | कुल दावी भुक्तानीमा पूर्ववर्तीमाको हिस्सा | | दावी भुक्तानी (खुद) | | | |
|---------|-------------------|---------------------------------|-----------|---------------------------------|------------|----------------------------------|------------|----------------------------------|------------|--|-----------|-------------------|-----------|---|-----------|---------------------|-----------|-----------|-----------|
| | | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष |
| १ | अग्नि | ४,२७७,७८९ | ३३,६६० | - | - | - | - | - | - | ७,७३,८३६ | ३३,६६० | ४,६६० | ४,६६० | ४,६६० | ३,०६८,३७४ | ४,६६० | ४,६६० | ४,६६० | ४,६६० |
| २ | सामुद्रिक | ३५६,२५६ | ४४,२१७ | - | - | - | - | - | - | ७३४,६०१ | ४४,२१७ | ४४,२१७ | ४४,२१७ | ४४,२१७ | ३३,६०४ | ४४,२१७ | ४४,२१७ | ४४,२१७ | ४४,२१७ |
| ३ | मोटर | १८,४९०,२२० | ३,८३३,६८० | - | - | - | - | - | - | ३,८३३,६८० | ३,८३३,६८० | ३,८३३,६८० | ३,८३३,६८० | ३,८३३,६८० | ३,८३३,६८० | ३,८३३,६८० | ३,८३३,६८० | ३,८३३,६८० | ३,८३३,६८० |
| ४ | इन्जीनियरिङ | ५,४४०,१४६ | १९,३५० | - | - | - | - | - | - | ५,६३३,५७९ | १९,३५० | १९,३५० | १९,३५० | १९,३५० | १९,३५० | १९,३५० | १९,३५० | १९,३५० | १९,३५० |
| ५ | विविध | ९,४५३,७३८ | २,०८९,०१६ | - | - | - | - | - | - | ९,४५३,७३८ | २,०८९,०१६ | २,०८९,०१६ | २,०८९,०१६ | २,०८९,०१६ | २,०८९,०१६ | २,०८९,०१६ | २,०८९,०१६ | २,०८९,०१६ | २,०८९,०१६ |
| ६ | पशु तथा बाली बीमा | ९,४७७,७६० | १,०८०,९१८ | - | - | - | - | - | - | ९,४७७,७६० | १,०८०,९१८ | १,०८०,९१८ | १,०८०,९१८ | १,०८०,९१८ | १,०८०,९१८ | १,०८०,९१८ | १,०८०,९१८ | १,०८०,९१८ | १,०८०,९१८ |
| ७ | लघु बीमा | २९०,३४१ | २२६,४४१ | - | - | - | - | - | - | २९०,३४१ | २२६,४४१ | २२६,४४१ | २२६,४४१ | २२६,४४१ | २२६,४४१ | २२६,४४१ | २२६,४४१ | २२६,४४१ | २२६,४४१ |
| | जम्मा | ४७,८८६,३५० | ७,३४६,३८२ | १७,८१८,१०२ | १७,८१८,१०२ | १७,८१८,१०२ | १७,८१८,१०२ | १७,८१८,१०२ | १७,८१८,१०२ | ७,३४६,३८२ | ७,३४६,३८२ | ७,३४६,३८२ | ७,३४६,३८२ | ७,३४६,३८२ | ७,३४६,३८२ | ७,३४६,३८२ | ७,३४६,३८२ | ७,३४६,३८२ | ७,३४६,३८२ |

अनुसूची- ४

सेवा शुल्क (खुद)

| क्र.सं. | बीमाको किसिम | कूल सेवा शुल्क | | कूल सेवा शुल्कमा पूर्ववर्तीमाको हिस्सा | | सेवा शुल्क (खुद) | |
|---------|-------------------|----------------|-----------|--|---------|------------------|-----------|
| | | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष |
| १ | अग्नि | ८०९,४२३ | ४२४,६३३ | ६५४,३७० | ३७६,७१३ | १५५,०५३ | ४७,९२० |
| २ | सामुद्रिक | २००,२२४ | १०४,०२० | १५५,६०३ | ८५,५८७ | ४४,६२१ | १८,४३३ |
| ३ | मोटर | १,७४६,६३४ | ९८२,९०५ | ६५०,८४२ | ९३,१४० | १,०९५,७९२ | ८८,७६५ |
| ४ | इन्जीनियरिङ | १९१,९८८ | १०२,०४४ | १३२,७८४ | ६१,५७३ | ५९,२०४ | ४०,४७१ |
| ५ | विविध | २६७,३५७ | २२८,००३ | २१३,९९७ | १८७,५९४ | ५३,३६० | ४०,४०९ |
| ६ | पशु तथा बाली बीमा | २४९,३३० | ११६,९४८ | १९९,४६४ | ९३,५५८ | ४९,८६६ | २३,३९० |
| ७ | लघु बीमा | १४६,३११ | ३,६२२ | (७२,३९४) | - | २१८,७०५ | ३,६२२ |
| | जम्मा | ३,६११,२६७ | १,६६२,१७५ | १,६३४,६६६ | ८८८,१६५ | १,६७६,६०१ | १,०६४,०१० |

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- ५
रकम (रु.)

व्यवस्थापन खर्च

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|--|------------|------------|
| १ | कर्मचारी खर्च (अनुसूची ५.१ बमोजिम) | ५६,६५७,६०९ | ३७,७७७,९२७ |
| २ | घर भाडा | ११,९५४,४८१ | ८,६६७,५५१ |
| ३ | विजुली तथा पानी | १,०६९,८८१ | ७४७,७०७ |
| ४ | मर्मत तथा सम्भार | | |
| | (क) भवन | - | - |
| | (ख) सवारी साधन | २०१,००१ | १५९,८९४ |
| | (ग) कार्यालय उपकरण | १३,३०० | ६,९०० |
| | (घ) अन्य | (१,४८९) | ७१,८०६ |
| ५ | संचार | २,२६२,४७३ | १,६०२,३२१ |
| ६ | छपाई तथा मसलन्द | १,७१२,६०३ | १,९६३,६२८ |
| ७ | खर्च हुने कार्यालय सामान | ६५७,४०६ | ४८३,४३० |
| ८ | परिवहनर/इन्धन | १,९२२,३५६ | १,८६९,३६८ |
| ९ | भ्रमण खर्च (भत्ता समेत) | | |
| | (क) आन्तरिक | ३०५,५४५ | ६७२,३४० |
| | (ख) वैदेशिक | - | - |
| १० | अभिकर्ता तालिम | ५८,९६८ | ३४,३६२ |
| ११ | अभिकर्ता अन्य | - | - |
| १२ | बीमाशुल्क | २९४,४२३ | २४४,०११ |
| १३ | सुरक्षा खर्च | ३१२,००० | २९५,००० |
| १४ | कानूनी तथा परामर्श शुल्क | ४०४,००० | ४३०,९११ |
| १५ | पत्र पत्रिका तथा पुस्तक | १६,८९० | ३१,९३० |
| १६ | विज्ञापन तथा प्रचार प्रसार | १,१७६,६६२ | १,१४०,२२३ |
| १७ | व्यापार प्रवर्द्धन | ५३१,३६७ | ३१८,७९५ |
| १८ | अतिथी सत्कार | १,७४०,७४० | १,६४२,८२५ |
| १९ | चन्दा तथा उपहार | २५,००० | ३५,००० |
| २० | संचालक समिति सम्बन्धी खर्च | | |
| | (क) बैठक भत्ता | ३१४,००० | २३०,००० |
| | (ख) अन्य | ६,९४९ | २३,४९३ |
| २१ | अन्य समिति/उप-समिति सम्बन्धी खर्च | | |
| | (क) बैठक भत्ता | २२८,००० | ७८,००० |
| | (ख) अन्य | ३,८१० | - |
| २२ | साधारण सभा सम्बन्धी खर्च | १८९,३३१ | १३५,१२९ |
| २३ | लेखा परीक्षण सम्बन्धी खर्च | | |
| | (क) लेखा परीक्षण शुल्क | १००,००० | ७०,००० |
| | (ख) कर लेखा परीक्षण शुल्क | - | - |
| | (ग) विस्तृत लेखा परीक्षण प्रतिवेदन शुल्क | - | - |
| | (घ) अन्य शुल्क | ४४,२४८ | ४९,२४८ |
| | (ङ) आन्तरिक लेखा परीक्षण खर्च | १५०,००० | १४५,००० |
| | (च) अन्य खर्च | ४५,२४२ | ३१,८९७ |

क्रमशः..

सानिमा जनरल इन्स्योरेन्स लि.

रकम (रु.)

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|---|-------------------|-------------------|
| २४ | व्याज | - | - |
| २५ | बैंक चार्ज | १८८,३४६ | ४८,३७६ |
| २६ | शुल्क तथा दस्तुर | १,२७४,०३९ | ९८६,८९१ |
| २७ | ऱ्हास कट्टी | ८,६९६,८०३ | ५,५१७,९४५ |
| २८ | कुरियर खर्च | १२८,४३२ | १४४,४४९ |
| २९ | अन्य | | |
| | (क) कार्यालय उद्घाटन खर्च | १७,५६५ | २२८,०८५ |
| | (ख) अफिस सरसफाई खर्च | ६६७,७२० | ४४३,३८९ |
| | (ग) सर्भर व्यवस्थापन खर्च | १,६६०,३६७ | १,४६०,८९९ |
| | (घ) अन्य ज्याला खर्च | ३२,९३० | १५८,२७६ |
| | (ङ) वेभ व्यवस्थापन खर्च/सफ्टवेर मर्मत सम्भार खर्च | ७२३,७८४ | ३०९,०१२ |
| | (च) परिवहन खर्च | ११,८५४ | ३०,९२० |
| | (छ) तालिम र गोष्ठी सम्बन्धि खर्च | ४६,८८० | ५५८,२९९ |
| | (ज) टिकट खर्च | ४३०,०५० | १८०,५८० |
| | (झ) विविध खर्च | १७७,४७० | १२९,६७७ |
| | (ञ) अफिस संचालन खर्च | ६५०,९०३ | ४७७,२५५ |
| | (ट) विदेशी मुद्रा सटहीमा भएको नोक्सान | ३८,५४० | - |
| | बाँडफाँडको लागि जम्मा | ५७,१४२,४७५ | ६५,६३२,७४५ |
| १ | नाफा नोक्सान हिसाब | ९,७१४,२४८ | १३,१८७,४९८ |
| २ | अग्नि बीमाको आय व्यय हिसाब | १९,७५२,७८४ | १२,७३८,९८५ |
| ३ | सामुद्रिक बीमाको आय व्यय हिसाब | ४,७२६,९१९ | २,६००,४९० |
| ४ | मोटर बीमाको आय व्यय हिसाब | ४२,४४९,७५१ | २७,५८७,२९९ |
| ५ | ईन्जीनियरिङ बीमाको आय व्यय हिसाब | ४,२८४,८३७ | ३,०६१,३१९ |
| ६ | बिबिध बीमाको आय व्यय हिसाब | ६,७२९,३०५ | ६,८४०,०७७ |
| ७ | पशु तथा बाली बीमाको आय व्यय हिसाब | ५,६१५,४९५ | ३,५०८,४२७ |
| ८ | लघु बीमाको आय व्यय हिसाब | ३,८६९,१४० | १०८,६५४ |
| | जम्मा | ५७,१४२,४७५ | ६५,६३२,७४५ |

अनुसूची- ५.१

कर्मचारी खर्च

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|------------------------------------|-------------------|-------------------|
| १ | तलब | २९,५९४,३०५ | १८,५०३,७१८ |
| २ | भत्ता | १६,३०४,१२२ | १२,१२४,६११ |
| ३ | दर्शौ खर्च | २,७८८,४३१ | १,७५९,६३० |
| ४ | सञ्चयकोषमा थप | २,२१२,३८४ | १,५७०,८०७ |
| ५ | तालिम खर्च | १२८,४९७ | १४३,८१३ |
| ६ | पोशाक | - | - |
| ७ | औषधोपचार | - | - |
| ८ | बीमा | ६५६,६१८ | ३२७,३८१ |
| ९ | पेन्सन तथा उपदान खर्च तथा व्यवस्था | १,८४२,९१६ | १,३०८,४८२ |
| १० | विदा बापतको खर्च तथा व्यवस्था | २,८४२,७८४ | १,७७५,३२८ |
| ११ | अन्य सुविधा बापत खर्च तथा व्यवस्था | - | - |
| १२ | कर्मचारी कल्याणकारी खर्च | २५१,८८५ | १७५,०९४ |
| १३ | अधिक कार्य समय खर्च | ३५,६६७ | ८९,०६३ |
| | जम्मा | ५६,६५७,६०५ | ३७,७७७,६२७ |



सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- ६

रकम (रु.)

आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था

| क्र.सं. | बीमाको किसिम | चालु आ.व.मा परेको भुक्तानी हुन बाँकी दावी | एक आ.व. अघि परेको भुक्तानी हुन बाँकी दावी | दुई आ.व. अघि परेको भुक्तानी हुन बाँकी दावी | तीन आ.व. वा सो भन्दा अघि परेको भुक्तानी हुन बाँकी दावी | सृजना भएको तर जानकारीमा नआएको दावी (अनुमानित) | भुक्तानी हुन बाँकी जम्मा दावी | भुक्तानी हुन बाँकी जम्मा दावीमा पुनर्बीमकको हिस्सा | भुक्तानी हुन बाँकी दावी वापत व्यवस्था सम्बन्धित बीमाको आय व्यय हिसाबमा सारिएको |
|---------|-------------------|---|---|--|--|---|-------------------------------|--|--|
| १ | अग्नि | २७,९१२,६०० | ४२,५०० | - | - | - | २७,९५५,१०० | २६,३२५,५२६ | १,६२९,५७४ |
| २ | सामुद्रिक | १,९००,००० | ७५,००० | - | - | - | १,९७५,००० | १,५५२,२५० | ४६६,७५३ |
| ३ | मोटर | ३०,१३३,९५८ | ४,२१८,४९९ | - | - | - | ३४,३५२,४५७ | १३,२०१,९८३ | २४,३२३,०४५ |
| ४ | इन्जीनियरिङ | ४,५३४,००० | - | - | - | - | ४,५३४,००० | ३,४९६,९०४ | १,०३७,०९६ |
| ५ | विविध | १,२८६,८९३ | २,५३१,००० | - | - | - | ३,८१७,८९३ | ३,३६५,४६५ | ४५२,४२८ |
| ६ | पशु तथा बाली बीमा | ४,३९३,८०० | १३७,५०० | - | - | - | ४,५३१,३०० | ३,६२५,०४० | ९,०४६,२६० |
| ७ | लघु बीमा | १,३५५,२६९ | - | - | - | - | १,३५५,२६९ | - | १,३५५,२६९ |
| | जम्मा | ७१,५१६,५२० | ७,००८,४५५ | - | - | - | ७८,५२४,९७४ | ५९,५३७,९६८ | ३०,६५३,६२८ |

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- ७
रकम (रु.)

आय-व्यय हिसाबहरूबाट नाफा-नोक्सान हिसाबमा सारेको रकम

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|--|-------------------|------------------|
| १ | अग्नि बीमाको आय व्यय हिसाबबाट सारेको | ६,७२९,३७८ | ३,६८७,०८६ |
| २ | सामुद्रिक बीमाको आय व्यय हिसाबबाट सारेको | १,००९,८७० | १,९१९,३१७ |
| ३ | मोटर बीमाको आय व्यय हिसाबबाट सारेको | ३०,९६८,५०९ | (२३,९८६) |
| ४ | ईन्जिनियरिङ्ग बीमाको आय व्यय हिसाबबाट सारेको | (३,६०४,१०७) | (६२४,८९२) |
| ५ | विविध बीमाको आय व्यय हिसाबबाट सारेको | ३,६६६,०७७ | १,८६०,८०२ |
| ६ | पशु तथा बाली बीमाको आय व्यय हिसाबबाट सारेको | (५,३३४,८४८) | (३,२९९,५२०) |
| ७ | लघु बीमाको आय व्यय हिसाबबाट सारेको | १,८५८,८१९ | (२०५,०१४) |
| | जम्मा | ३५,२५३,६५८ | ३,३१३,७५३ |

व्यवस्था फिर्ता

अनुसूची- ८

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|---|----------|----------|
| १. | लगानीमा नोक्सानीको लागि व्यवस्था फिर्ता | - | - |
| २. | कर्जामा नोक्सानीको लागि व्यवस्था फिर्ता | - | - |
| ३. | शंकास्पद आसामी व्यवस्था फिर्ता | - | - |
| ४. | अन्य व्यवस्था फिर्ता | - | - |
| | जम्मा | - | - |

अपलेखन खर्चहरू

अनुसूची- ९

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|-----------------------------------|----------|----------|
| १. | प्रारम्भिक खर्चहरू | - | - |
| २. | पूर्व संचालन खर्चहरू | - | - |
| ३. | पर सारिएका खर्चहरू | - | - |
| ४. | अपलेखन गरिएको लगानी | - | - |
| ५. | अपलेखन गरिएको कर्जा | - | - |
| ६. | अपलेखन गरिएको आसामी | - | - |
| ७. | अन्य अपलेखन | - | - |
| | (क) सम्पत्ती अपलेखन | - | - |
| | (ख) सरकारी ऋणपत्र खरिदमा प्रिमियम | - | - |
| | जम्मा | - | - |

शेयर सम्बन्धी खर्च

अनुसूची- ९ क

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|-------------------------|----------------|----------|
| १. | शेयर निष्काशन खर्च | - | - |
| २. | शेयर रजिष्ट्रेशन खर्च | - | - |
| ३. | शेयर सूचीकरण खर्च | - | - |
| ४. | लाभांश वितरण खर्च | - | - |
| ५. | शेयर सम्बन्धी अन्य खर्च | २८८,९०० | - |
| | जम्मा | २८८,९०० | - |

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- १०

रकम (रु.)

अन्य खर्चहरू

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|----------------------|---------------|----------|
| १. | दण्ड जरिवाना | - | - |
| २. | विलम्ब शुल्क जरिवाना | १०,००० | - |
| ३. | अन्य | - | - |
| | जम्मा | १०,००० | - |

अनुसूची- ११

नोक्सानीको लागि व्यवस्था

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|----------------------------------|----------|----------|
| १. | लगानीमा नोक्सानीको लागि व्यवस्था | - | - |
| २. | कर्जामा नोक्सानीको लागि व्यवस्था | - | - |
| ३. | शंकास्पद आसामी व्यवस्था | - | - |
| ४. | अन्य व्यवस्था | - | - |
| | जम्मा | - | - |

अनुसूची- १२

बीमा कोष

| क्र.सं. | बीमाको किसिम | वर्षको शुरुमा बीमा कोष | | नाफा-नोक्सान हिसाबबाट सारेको | | वर्षको अन्त्यमा बीमा कोष | |
|---------|-------------------|------------------------|-------------------|------------------------------|-------------------|--------------------------|-------------------|
| | | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष |
| १ | अग्नि | ११,२७८,३५६ | २,३४६,३७१ | ४,१०७,९२२ | ८,९३१,९८५ | १५,३८६,२७८ | ११,२७८,३५६ |
| २ | सामुद्रिक | ४,९१२,२७८ | २६२,७२३ | ६१६,४७१ | ४,६४९,५५५ | ५,५२८,७४९ | ४,९१२,२७८ |
| ३ | मोटर | ३,५०५,१७५ | ३,५०५,१७५ | १८,९०४,६०४ | - | २२,४०९,७७९ | ३,५०५,१७५ |
| ४ | ईन्जिनियरिङ्ग | - | - | - | - | - | - |
| ५ | विविध | ९,९३७,५९९ | ५,४२९,७९७ | २,२३७,९४२ | ४,५०७,८०२ | १२,१७५,५४१ | ९,९३७,५९९ |
| ६ | पशु तथा बाली बीमा | - | - | - | - | - | - |
| ७ | लघु बीमा | - | - | १,१३४,७०९ | - | १,१३४,७०९ | - |
| | जम्मा | २९,६३३,४०८ | ११,५४४,०६६ | २७,००९,६४८ | १८,०८५,३४२ | ५६,६३५,०५६ | २९,६३३,४०८ |

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- १३
रकम (रु.)

(क) शेयर पूँजी

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|--|--------------------|--------------------|
| १. | अधिकृत पूँजी | | |
| | क) रु. १००१- दरको १५,०००,००० थान साधारण शेयर | १,५००,०००,००० | १,५००,०००,००० |
| | ख) रु. दरको थान अपरिवर्तनीय अग्राधिकार शेयर | - | - |
| | ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर | - | - |
| २. | जारी पूँजी | | |
| | क) रु. १००१- दरको १०,०००,००० थान साधारण शेयर | १,०००,०००,००० | १,०००,०००,००० |
| | ख) रु. दरको थान अपरिवर्तनीय अग्राधिकार शेयर | - | - |
| | ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर | - | - |
| ३. | चुक्ता पूँजी | | |
| | क) रु. १००१- दरको ७,०००,००० थान साधारण शेयर | ७००,०००,००० | ७००,०००,००० |
| | ख) रु. दरको थान अपरिवर्तनीय अग्राधिकार शेयर | - | - |
| | ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर | - | - |
| | जम्मा | ७००,०००,००० | ७००,०००,००० |

(ख) शेयर स्वामित्वको संरचना

| शेयरधनी | यस वर्ष | | गत वर्ष | | |
|-----------------|-------------------------|------------------|--------------------|------------------|------------|
| | साधारण शेयर संख्या | स्वामित्वको % | साधारण शेयर संख्या | स्वामित्वको % | |
| संस्थापक | नेपाली संगठित संस्थाहरु | २,१००,००० | ३० | २,१००,००० | ३० |
| | नेपाली नागरिक | ४,९००,००० | ७० | ४,९००,००० | ७० |
| | विदेशी | - | - | - | - |
| | जम्मा | ७,०००,००० | १०० | ७,०००,००० | १०० |
| सर्व साधारण | - | - | - | - | |
| अन्य | - | - | - | - | |
| कूल | ७,०००,००० | १०० | ७,०००,००० | १०० | |

क्रमशः...

सानिमा जनरल इन्स्योरेन्स लि.

(ग) एक प्रतिशत वा बढी शेयर स्वामित्व भएका शेयरधनीहरूको विवरण

रकम (रु.)

| क्र.सं. | विवरण | यस वर्ष | | गत वर्ष | |
|---------|---------------------|---------------|-------------|---------------|-------------|
| | | स्वामित्वको % | रकम (रु.) | स्वामित्वको % | रकम (रु.) |
| १ | सानिमा प्रा. लि. | ११.०० | ११०,०००,००० | ११.०० | ११०,०००,००० |
| २ | सानिमा बैंक लि. | १०.०० | १००,०००,००० | १०.०० | १००,०००,००० |
| ३ | जीवनाथ लामिछाने | ९.५० | ९५,०००,००० | ९.५० | ९५,०००,००० |
| ४ | विनयकुमार श्रेष्ठ | ८.२० | ८२,०००,००० | ८.२० | ८२,०००,००० |
| ५ | मोतिलाल दुगड | ७.०० | ७०,०००,००० | ७.०० | ७०,०००,००० |
| ६ | खेमराज लामिछाने | ४.६५ | ४६,५००,००० | ४.६५ | ४६,५००,००० |
| ७ | शाम्बा लामा | ४.०० | ४०,०००,००० | ४.०० | ४०,०००,००० |
| ८ | बिबेक दुगड | ३.०० | ३०,०००,००० | ३.०० | ३०,०००,००० |
| ९ | घनश्याम थापा | ३.०० | ३०,०००,००० | ३.०० | ३०,०००,००० |
| १० | सोनाम ग्याछो | ३.०० | ३०,०००,००० | ३.०० | ३०,०००,००० |
| ११ | तेन्जिग दौडु नेपाली | २.०० | २०,०००,००० | २.०० | २०,०००,००० |
| १२ | मालचन्द दुगड | १.५० | १५,०००,००० | १.५० | १५,०००,००० |
| १३ | भुवनकुमार दाहाल | १.०० | १०,०००,००० | १.०० | १०,०००,००० |
| १४ | नाम्खाङ्ग लामा | १.०० | १०,०००,००० | १.०० | १०,०००,००० |

अनुसूची- १४

जगेडा तथा कोष:

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|-----------------------------------|-------------------|-------------------|
| १ | स्थगन कर जगेडा | ८२०,४८९ | - |
| २ | बीमा जगेडा | - | - |
| ३ | पूँजीगत जगेडा | - | - |
| ४ | विशेष जगेडा | - | - |
| ५ | अन्य जगेडा | - | - |
| ६ | शेयर प्रिमियम | - | - |
| ७ | प्रस्तावित बोनस शेयर | - | - |
| ८ | पूँजीकृत हुन बाँकी बोनस शेयर | - | - |
| ९ | नाफा नोक्सान हिसाबबाट सारेको नाफा | ४८,९५८,२२० | २४,७४५,३८५ |
| | जम्मा | ४९,७७८,७०९ | २४,७४५,३८५ |

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- १५
रकम (रु.)

महा-विपत्ति जगेडा:

| शुरुमा महा-विपत्ति जगेडा | | | नाफा-नोक्सान हिसाबबाट सारेको | | वर्षको अन्त्यमा महा-विपत्ति जगेडा | |
|--------------------------|-----------|-----------|------------------------------|-----------|-----------------------------------|-----------|
| क्र.सं. | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष |
| १ | २,९५६,०३३ | १,१३८,९३९ | २,७८१,४८१ | १,८१७,०९४ | ५,७३७,५१४ | २,९५६,०३३ |
| | - | - | - | - | - | - |
| | - | - | - | - | - | - |
| | २,९५६,०३३ | १,१३८,९३९ | २,७८१,४८१ | १,८१७,०९४ | ५,७३७,५१४ | २,९५६,०३३ |

तिर्न बाँकी दीर्घकालीन ऋण तथा सापटी:

अनुसूची- १६

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|----------------------|---------|---------|
| १. | डिभेन्चर / बण्ड | - | - |
| २. | बैंक | - | - |
| ३. | वित्तीय संस्था | - | - |
| ४. | अन्य (विवरण खुलाउने) | - | - |
| | जम्मा | - | - |

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- १७

रकम (रु.)

| स्थिर सम्पत्ति | परल मोल | | | | | | हास कट्टी | | | खुद मोल | |
|---------------------------------------|-------------------|-------------------|---------------|-------------------|------------------|------------------|----------------|-------------------|-------------------|-------------------|-------|
| | शुरु मौज्दात | यस वर्ष थपेको | यस वर्ष घटेको | जम्मा | गत वर्षसम्म | यस वर्ष | बिक्री/समायोजन | जम्मा | यस वर्षसम्मको | गत वर्षसम्मको | |
| | | | | | | | | | | | विवरण |
| फ्रि होल्ड जमिन | - | - | - | - | - | - | - | - | - | - | |
| भवन | - | - | - | - | - | - | - | - | - | - | |
| फर्निचर तथा फिक्स्चर्स | ६,१७३,७४० | २,३३५,५३४ | - | ८,५०९,२७४ | ६६५,३१७ | १,४७४,३८१ | - | २,१३९,६९८ | ६,३६९,५७६ | ५,५०८,४२३ | |
| कार्यालय सामान | ३,१८४,३०९ | १६०,८०६ | - | ३,३४५,११५ | ५६९,०७५ | ६४७,७४१ | - | १,२१६,८१६ | २,१२८,२९९ | २,६१५,२३४ | |
| कम्प्युटर तथा सूचना प्रविधी उपकरण | ७,६००,६०० | १,२३६,७३५ | - | ८,८३७,३३५ | १,२३१,८५८ | २,०११,२८९ | - | ३,२४३,१४७ | ५,५९४,१८८ | ६,३६८,७४२ | |
| इलेक्ट्रिकल एन्ड नेटवर्किङ् इकुइमेन्ट | ९४९,७१० | ४९८,८७४ | - | १,४४८,५८४ | ७०,८७७ | २२५,०८२ | - | २९५,९५९ | १,१५२,६२५ | ८७८,८३३ | |
| सवारी साधन | १७,५०३,५८३ | ५,८९८,२३० | - | २३,४०१,८१३ | १,९७४,६७३ | २,७८०,५३५ | - | ४,७५५,२०८ | १८,६४६,६०५ | १५,५२८,९१० | |
| अन्य | ३,१३७,०८३ | ६२०,८६६ | - | ३,७५७,९४९ | ३१८,८४८ | ६९६,६३७ | - | १,०१५,४८५ | २,७४२,४६४ | २,८१८,२३५ | |
| अदृश्य सम्पत्ति | १,६००,००० | ९०,००० | - | १,६९०,००० | ३२०,००० | ३२८,८२७ | - | ६४८,८२७ | १,०४१,१७३ | १,२८०,००० | |
| लिनजहोल्ड सम्पत्ति | ४,८०७,५५८ | - | - | ४,८०७,५५८ | ४००,८४१ | ५३२,३११ | - | ९३३,१५२ | ३,८७४,४०६ | ४,४०६,७१७ | |
| जम्मा | ४४,८५६,५८३ | १०,८४१,०४५ | - | ५५,७५७,६२८ | ५,५५१,४८८ | ८,६५६,८०३ | - | १४,२४८,२५२ | ४१,५४८,३३६ | ३८,४०५,०५४ | |
| निर्माणाधिन पूंजीगत खर्च | - | - | - | - | - | - | - | - | - | - | |
| कूल | ४४,८५६,५८३ | १०,८४१,०४५ | - | ५५,७५७,६२८ | ५,५५१,४८८ | ८,६५६,८०३ | - | १४,२४८,२५२ | ४१,५४८,३३६ | ३८,४०५,०५४ | |
| गत वर्ष | ८,५६२,७२० | ३६,३६८,८६३ | - | ४४,९३१,५८३ | ३३,५४४ | ५,११७,६४५ | - | ५,५५१,४८८ | ३८,४०५,०५४ | - | |

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- १८

रकम (रु.)

लगानी

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|--|--------------------|--------------------|
| (क) | दीर्घकालीन लगानी | | |
| १ | सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी | - | - |
| २ | वाणिज्य बैंकको मुद्दती निक्षेप | - | - |
| ३ | विकास बैंकको मुद्दती निक्षेप | - | - |
| ४ | नागरिक लगानी योजना | - | - |
| ५ | वित्तीय संस्थाको मुद्दती निक्षेप | - | - |
| ६ | पब्लिक कम्पनीको साधारण शेयर (अनुसूची १८.१ बमोजिम) | १,०००,००० | २००,००० |
| ७ | बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर | ७,५००,००० | २,५००,००० |
| ८ | अन्य | | |
| | जम्मा | ८,५००,००० | २,७००,००० |
| (ख) | अल्पकालीन लगानी | | |
| १ | सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी | - | - |
| २ | वाणिज्य बैंकको मुद्दती निक्षेप | ६७९,८००,००० | ६०९,८००,००० |
| ३ | विकास बैंकको मुद्दती निक्षेप | ९८,३००,००० | ७८,३००,००० |
| ४ | नागरिक लगानी योजना | - | - |
| ५ | वित्तीय संस्थाको मुद्दती निक्षेप | २०,०००,००० | १७,५००,००० |
| ६ | बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर | - | - |
| ७ | वाणिज्य बैंकको ब्याज प्राप्त हुने अन्य निक्षेप | ६०,१५१,३३१ | ४०,३४७,४२८ |
| ८ | विकास बैंकको ब्याज प्राप्त हुने अन्य निक्षेप | २,४३६,९७७ | ३,२७९,७४६ |
| ९ | वित्तीय संस्थाको ब्याज प्राप्त हुने अन्य निक्षेप | ४,०३१,५४४ | ४,०३९,६६२ |
| १० | अन्य ब्याज प्राप्त हुने लगानी | - | - |
| | जम्मा | ८६४,७१९,८५२ | ७५३,२६६,८३६ |

अनुसूची- १८.१

शेयरमा लगानी

| क्र.सं. | कम्पनी | खुद रकम | अंकित मूल्य | परल मूल्य | बजार मूल्य |
|---------|---------------------------------------|------------------|------------------|------------------|------------|
| १ | इन्सोरेन्स इन्स्टिच्युट नेपाल लिमिटेड | १,०००,००० | १,०००,००० | १,०००,००० | - |
| | जम्मा | १,०००,००० | १,०००,००० | १,०००,००० | - |

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- १५
रकम (रु.)

नगद तथा बैंक मौज्दात

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|---------------------------------|-------------------|-------------------|
| १ | नगद मौज्दात | ३५,७०७ | - |
| | जम्मा | ३५,७०७ | - |
| २ | बैंक मौज्दात | | |
| | (क) वाणिज्य बैंकहरूको मौज्दात | २९,३३५,५३१ | २७,३१२,८४५ |
| | (ख) विकास बैंकहरूको मौज्दात | ४,३७७,२२९ | ३,१००,१९० |
| | (ग) वित्तीय संस्थाहरूको मौज्दात | १६५,७७३ | - |
| | (घ) अन्य | - | - |
| | जम्मा | ३३,८७८,५३३ | ३०,४१३,०३५ |
| | कूल | ३३,९१४,२४० | ३०,४१३,०३५ |

अन्य कर्जा

अनुसूची- २०

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|----------------------|----------|----------|
| (क) | दीर्घकालीन | | |
| | १. अभिकर्तालाई कर्जा | - | - |
| | २. कर्मचारीलाई कर्जा | - | - |
| | ३. अन्य | - | - |
| | जम्मा | - | - |
| (ख) | अल्पकालीन | | |
| | १. अभिकर्तालाई कर्जा | - | - |
| | २. कर्मचारीलाई कर्जा | - | - |
| | ३. अन्य | - | - |
| | जम्मा | - | - |

अन्य सम्पत्ति

अनुसूची- २१

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|--|-------------------|-------------------|
| १ | लगानीबाट प्राप्त हुन बाँकी आय | १,२९४,५०५ | २,७७०,१९६ |
| २ | कर्जाबाट प्राप्त हुन बाँकी ब्याज | - | - |
| ३ | अन्य बीमकबाट प्राप्त हुन बाँकी | १९,९३०,६८७ | २४,०८४,३७६ |
| ४ | पूनर्बीमकबाट प्राप्त हुन बाँकी | - | - |
| ५ | विविध आसामी | - | - |
| ६ | अग्रिम भुक्तानी | १,१५१,६८९ | ५८६,२८८ |
| ७ | कर्मचारी पेशकी | १८३,८५८ | १०,००० |
| ८ | अन्य पेशकी | - | ३,२००,००० |
| ९ | धरौटी | - | - |
| १० | असुल हुन बाँकी बीमाशुल्क न्यून: असुल हुन बाँकी बीमाशुल्क मुलतवी (suspense) | - | - |
| ११ | अन्य | | |
| | (क) अग्रिम आयकर | २७,४४३,७६५ | १४,११६,६३० |
| | (ख) अग्रिम दावी भुक्तानी | ४९५,००० | १,०००,००० |
| | (ग) उपदान कोष लगानी (ना. ल. कोष) | - | - |
| | (घ) अग्रिम भुक्तानी | ६२५,१२३ | ६९१,४२८ |
| | (ङ) डिपोजिट | १,०४४,८३४ | ५४,२८९ |
| | (च) बीमा लेखको लागि टिकट मौज्दात | १६,९५० | १२,३१० |
| | (छ) अशुल गर्नु पर्ने मुल्य अभिवृद्धि कर | - | - |
| | (ज) बीमा प्रवर्द्धन कोष | - | - |
| | (झ) बीमा समितिबाट प्राप्त हुन बाँकी अनुदान | १७,३४२,६२० | ८,०९५,२५६ |
| | (ञ) नेपाल राष्ट्रबैंक बाट प्राप्त हुन बाँकी अनुदान | ८५,१०० | ५,०१६ |
| | (ट) स्थगन कर सम्पत्ति | ८२०,४८९ | - |
| | (ठ) प्राप्त चेक कलेक्सनको लागि | - | - |
| | जम्मा | ७०,४३४,६२० | ५४,६२५,७८५ |

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- २२

रकम (रु.)

चालु दायित्व

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|---|-------------------|-------------------|
| १ | अभिकर्तालाई दिन बाँकी | २,२८८,५७९ | १,०४३,९९९ |
| २ | अन्य बीमकलाई दिन बाँकी | - | - |
| ३ | पूनर्बीमकलाई दिन बाँकी | ५१,६९०,१६७ | ४४,३५०,९२५ |
| ४ | अल्पकालीन कर्जा | - | - |
| ५ | बीमाशुल्क धरौटी | १,४८९,८४३ | ३८४,१४४ |
| ६ | पूर्ण विवरण नखुलेको बीमाशुल्क | २००,३६९ | - |
| ७ | विविध साहु | ६८०,२१६ | ८५८,७६६ |
| ८ | सहायक/होल्डिङ कम्पनीलाई दिन बाँकी | - | - |
| ९ | श्रोतमा कट्टा गरिएको कर तिर्न बाँकी | ९१९,५२३ | २,०५२,०४८ |
| १० | मूल्य अभिवृद्धि कर तिर्न बाँकी | ४,३८०,१२९ | २,८७२,३५६ |
| ११ | आयकर तिर्न बाँकी | - | - |
| | सेवा शुल्क तिर्न बाँकी | ३,६११,२६७ | १,९६२,१७५ |
| १३ | कर्मचारीलाई दिन बाँकी | ५९०,९०३ | ४५०,०४२ |
| १४ | संचालकलाई दिन बाँकी | - | - |
| १५ | भुक्तानी दिन बाँकी लाभांश (डिभिडेण्ड) | - | - |
| १६ | भुक्तानी दिन बाँकी दावी | - | - |
| १७ | अन्य | | |
| | १६.१ सञ्चयकोष तथा नागरिक लगानी कोषमा जम्मा गर्न बाँकी | ६६४,६४२ | ८,०४० |
| | १६.२ बीमाशुल्क फिर्ता तिर्न बाँकी | ३१६,४१० | ४४,५०८ |
| | १६.३ भुक्तानी दिन बाँकी सर्भेयर फिस | ६९८,१२२ | ३१,३४० |
| | १६.४ भुक्तानी दिन बाँकी बोनस | २,३००,८०३ | २,२८९,१४७ |
| | १६.५ स्थगन कर दायित्व | - | ७३,०७४ |
| | जम्मा | ६६,८३०,६७३ | ५६,४२०,५६४ |

अनुसूची- २३

असमाप्त जोखिम व्यवस्था

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|--|-------------------|-------------------|
| १ | अग्नि बीमाको असमाप्त जोखिम जगेडा | ६,२९६,९५६ | २,८८८,४३७ |
| २ | सामुद्रिक बीमाको असमाप्त जोखिम जगेडा | | |
| | चालू आ.व. को | १,२१७,०५७ | ६३९,९५७ |
| | एक आ. व. अधिको | ६३९,९५७ | १,७२२ |
| | दुई आ.व. अधिको | १,७२२ | - |
| | जम्मा: | १,८५६,७३६ | ६४१,६७९ |
| ४ | मोटर बीमाको असमाप्त जोखिम जगेडा | ४८,५१२,९६३ | ३०,७०८,३११ |
| ५ | इन्जिनियरिङ तथा ठेकेदार बीमाको असमाप्त जोखिम जगेडा | ३६९,९२३ | - |
| ६ | विविध बीमाको असमाप्त जोखिम जगेडा | २,३५७,२९८ | १,९२४,२२५ |
| ७ | पशु तथा बाली बीमाको असमाप्त जोखिम जगेडा | २,४९३,३०३ | १,१६९,४७६ |
| ८ | लघु बीमा बीमाको असमाप्त जोखिम जगेडा | ६,७१०,४३३ | १८१,०८९ |
| | कूल | ६८,५५६,६१२ | ३७,५१३,२१७ |

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची - २३ (क)

अन्य व्यवस्था

रकम (रु.)

| क्र.सं. | विवरण | वर्षको शुरुमा व्यवस्था | | चालु आ.व.मा थप गरिएको व्यवस्था | | चालु आ.व.मा अपलेखन/भुक्तानी गरिएको व्यवस्था | | चालु आ.व.मा फिर्ता गरिएको व्यवस्था | | वर्षको अन्तमा कायम रहेको व्यवस्था | |
|---------|-------------------------------------|------------------------|------------|--------------------------------|------------|---|------------|------------------------------------|---------|-----------------------------------|------------|
| | | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष |
| १ | लाभांश (डिभिडेण्ड) को लागि व्यवस्था | - | - | - | - | - | - | - | - | - | - |
| २ | आयकर व्यवस्था | १५,६५०,८२६ | ९,६१३,९६६ | २४,५१६,१९४ | १५,६५०,८२६ | १५,६५०,८२६ | ९,६१३,९६६ | - | - | २४,५१६,१९४ | १५,६५०,८२६ |
| ३ | लगानीमा नोक्सानीको लागि व्यवस्था | - | - | - | - | - | - | - | - | - | - |
| ४ | कर्जामा नोक्सानीको लागि व्यवस्था | - | - | - | - | - | - | - | - | - | - |
| ५ | शकास्पद आसामीको लागि व्यवस्था | - | - | - | - | - | - | - | - | - | - |
| ६ | अन्य नोक्सानीको लागि व्यवस्था | - | - | - | - | - | - | - | - | - | - |
| ७ | कर्मचारी सम्बन्धी व्यवस्था | | | | | | | | | | |
| | (क) पेन्सन तथा उपदान व्यवस्था | १,३१५,८०९ | ७८,९५२ | १,८४२,९९६ | १,३०८,४८२ | ३२८,२४६ | ७१,६२५ | - | - | २,८३०,४७९ | १,३१५,८०९ |
| | (ख) विदा वापत व्यवस्था | १,६८९,०१६ | - | २,८४२,७८४ | १,७७५,३२८ | ५३७,८७८ | ८६,३१२ | - | - | ३,९९३,९२२ | १,६८९,०१६ |
| | (ग) आवास तथा अन्य सुविधा व्यवस्था | - | - | - | - | - | - | - | - | - | - |
| | (घ) कर्मचारी बोनस व्यवस्था | ७३७,२०७ | ३,२७०,२१० | ६,१९८,६६१ | ७३७,२०७ | ७३७,२०७ | ३,२७०,२१० | - | - | ६,१९८,६६१ | ७३७,२०७ |
| | (ङ) अन्य | - | - | - | - | - | - | - | - | - | - |
| ८ | अन्य व्यवस्था | | | | | | | | | | |
| | जम्मा | १५,३६२,८५८ | १२,६६३,१२८ | ३५,४००,५५५ | १५,६७१,८४३ | १७,२५४,१५७ | १३,०४२,११३ | - | - | ३७,५३५,२५६ | १५,३६२,८५८ |

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- २४
रकम (रु.)

अपलेखन/समायोजन हुन बाँकी विविध खर्चहरू

| क्र.सं. | विवरण | यस वर्ष | गत वर्ष |
|---------|--|---------|---------|
| १ | अपलेखन गर्न बाँकी प्रारम्भिक खर्च | - | - |
| २ | अपलेखन गर्न बाँकी पूर्व संचालन खर्च | - | - |
| ३ | अपलेखन गर्न बाँकी लगानीमा प्रिमियम | - | - |
| ४ | अपलेखन गर्न बाँकी स्थगन गरिएका अन्य खर्च | - | - |
| ५ | अन्य | - | - |
| | जम्मा | - | - |

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची २५

वित्तीय विवरणसंग सम्बन्धित प्रमुख लेखा नीतिहरू

(क) परिचय

सानिमा जनरल इन्स्योरेन्स लिमिटेड (यस पछि “कम्पनी” भनिएको) नेपालमा स्थापित सिमित दायित्व भएको कम्पनी हो। यस कम्पनीको रजिष्टर्ड कार्यालय काठमाडौंमा रहेको छ। यो कम्पनी नेपालमा निर्जीवन बीमको रूपमा कार्यरत छ।

(ख) आर्थिक वर्ष २०७६ साल श्रावण १ गते देखि २०७७ साल आषाढ ३१ गतेसम्मको संलग्न वित्तीय विवरणहरू तयार गर्दा आधार मानिएका लेखा नीतिहरू तल उल्लेख गरिएका छन्। अन्यथा लेखिएकोमा बाहेक यी नीतिहरूको पालना निरन्तर रूपमा गरिएको छ।

१. वित्तीय विवरण तयारीका आधारहरू

सानिमा जनरल इन्स्योरेन्स लिमिटेडको वित्तीय विवरणहरू नेपाली रुपैयाँमा प्रस्तुत गरिएको छ। यी विवरणहरू ऐतिहासिक मूल्य अवधारणाको आधारमा स्पष्ट रूपमा अन्यथा उल्लेख गरेकोमा बाहेक प्रोदभावी (Accrual) आधारमा लेखाङ्कन गरी बीमा ऐन एवं नियमावली २०४९, बीमा समितिको निर्देशन, कम्पनी ऐन २०६३, नेपाल लेखामान तथा अन्य प्रचलित लेखामान, तथा सामान्यतः मान्य लेखाका सिद्धान्तहरूको अधिनमा रहि तयार गरिएका छन्।

२. स्थिर सम्पत्ति लेखाङ्कन नीति

स्थिर सम्पत्तिलाई सोको परल मूल्यमा संचित ह्रास कट्टा गरी देखाइएको छ। परल मूल्य निर्धारण गर्दा खरिद मूल्य तथा सो खरिदसँग लागेका सम्बन्धित प्रत्यक्ष खर्चहरू जोडी गरिएको छ।

३. ह्रास कट्टी नीति

स्थिर सम्पत्तिहरूको ह्रास कट्टी (Staright Line Method Basis) मा स्थिर सम्पत्तिहरूको उपयोग्य आयु (Useful Life) को आधारमा गर्ने नीति लिएको छ।

उपरोक्त बमोजिम विभिन्न प्रकारका स्थिर सम्पत्तिहरूको निम्न बमोजिम उपयोग्य आयु कायम गरिएको छ।

| सि.नं | स्थिर सम्पत्तिको प्रकार | उपयोग्य आयु (Useful Life) वर्षमा |
|-------|-----------------------------------|----------------------------------|
| १ | भवन | ५० |
| २ | फर्निचर तथा फिक्सचर्स | ५ |
| ३ | कार्यालय सामान | ५ |
| ४ | कम्प्युटर तथा सूचना प्रविधि उपकरण | ४ |
| ५ | सवारी साधन | ५ देखि ८ |
| ६ | अन्य सम्पत्ति | ५ |

४. पूँजीकृत नगरिने सम्पत्तिहरू सम्बन्धी लेखाङ्कन नीति

रु. ५,००० सम्मका सामानहरूलाई पूँजीकृत नगरि खर्च लेख्ने गरिएको छ।

५. आयकर व्यवस्था नीति

आयकर ऐन, २०५८ को अधिनमा रहि आयकर व्यवस्था गरिएको छ।

कर योग्य आय तथा लेखामा देखिने आयको समय अन्तरालबाट हुने भिन्नतालाई स्थगन कर (Deferred Tax) मानी सोको व्यवस्था गरिएको छ । स्थगन कर सम्पत्ति (Deferred Tax Assets) पछि आर्जन हुने कर योग्य आयबाट उठ्न सक्ने प्रबल सम्भावना तथा एकिकन नभएसम्म यस्ता सम्पत्तिलाई सम्पत्तिको रूपमा लेखांकन गर्ने गरिएको छैन ।

६. लगानी लेखाङ्कन नीति

लगानी लेखाङ्कनको सम्बन्धमा कम्पनीले बीमा समितिको निर्देशनको परिधि भित्र रहि देहाय बमोजिमको नीति अवलम्बन गरेको छ ।

(क) नेपाल सरकारको वचतपत्र वा ऋणपत्र वा नेपाल सरकारको जमानत प्राप्त ऋणपत्रमा वा पब्लिक लिमिटेड कम्पनीको वचतपत्र/ऋणपत्रमा गरिएको लगानीलाई अङ्कित मूल्य (Face Value) वा परल मूल्य मध्ये जुन घटी छ सोही मूल्यमा मूल्याङ्कन गरिएको छ ।

(ख) खण्ड (क) बमोजिम गरिएको लगानीको अङ्कित मूल्यभन्दा परल मूल्य बढि भएमा त्यस्तो बढि रकमलाई स्थगन गरिएको खर्च (Deferred Expenditure) को रूपमा लेखाङ्कन गरी सो खर्चलाई त्यस्तो लगानीको अवधि भित्र समानुपातिक आधारमा (Prorata Basis) अपलेखन गर्ने गरिएको छ ।

(ग) खण्ड (क) बमोजिम गरिएको लगानीको अङ्कित मूल्यभन्दा परल मूल्य कम भएमा त्यस्तो फरक रकमलाई लगानी अवधि भित्र समानुपातिक आधारमा लगानीबाट आयको रूपमा लेखाङ्कन गर्ने गरिएको छ ।

(घ) खण्ड (क) बमोजिमको वचत पत्र वा ऋणपत्रको लेखाङ्कन गरिएको मूल्यभन्दा बजार मूल्य कम हुन गएमा त्यस्तो फरक रकम बराबरको व्यवस्था (Provision) गर्ने गरिएको छ ।

(ङ) बैंक/वित्तीय संस्थाको मुद्दती निक्षेप वा नागरिक लगानी कोषको लगानी योजनाहरूमा गरिएको लगानीलाई सांवा रकममा लेखाङ्कन गरिएको छ ।

तर त्यस्तो लगानीको म्याद समाप्त पछि कुनै कारणवश तत्काल फिर्ता हुन नसक्ने अवस्था सिर्जना भएमा त्यस्तो लगानीलाई शतप्रतिशत व्यवस्था (Provision) गरिएको छ ।

(च) पब्लिक लिमिटेड कम्पनीको सूचिकृत शेयरमा गरिएको लगानीलाई परल मूल्यमा देखाउने र शेयरमा गरिएको लगानीको लेखाङ्कन गरिएको मूल्यभन्दा बजार मूल्य कम हुन गएमा त्यस्तो फरक रकम बराबरको व्यवस्था (Provision) गर्ने नीति अवलम्बन गरिएको छ ।

(छ) पब्लिक लिमिटेड कम्पनीको संस्थापक शेयरमा लगानी गरिएको शेयर प्रचलित कानून बमोजिम धितोपत्र बजारमा सूचिकृत नभएमा देहाय बमोजिम गरिने नीति अवलम्बन गरिएको छ ।

(अ) शेयरमा लगानी गरेको पब्लिक लिमिटेड कम्पनीले कारोबार गर्ने इजाजतपत्र पाएको मितिले तीन वर्षसम्म त्यस्तो लगानीलाई परल मूल्यमा मूल्याङ्कन गर्ने गरिएको छ ।

(आ) शेयरमा लगानी गरेको पब्लिक लिमिटेड कम्पनीले कारोबार गर्ने इजाजतपत्र पाएको मितिले तीन वर्षपछि त्यस्तो लगानीलाई परल मूल्यमा देखाई सो लगानी बराबरको व्यवस्था गर्ने गरिएको छ ।

(भ) खण्ड (च) बमोजिम लगानी गरिएको शेयर प्रचलित कानून बमोजिम धितोपत्र बजारको सूचीबाट हटेमा (Delisted) सो लगानी बराबरको व्यवस्था गर्ने गरिएको छ ।

(ज) प्रचलित कानून बमोजिम कम्पनीको स्वामित्वमा नआएको वा नरहेको शेयर, वचतपत्र, ऋणपत्र वा अन्य सम्पत्तिलाई लगानीमा समावेश गरिएको छैन ।

७. सट्टी घटबढ समायोजन नीति

विदेशी मुद्रामा रहेको सम्पत्ति तथा दायित्वलाई वर्षान्तको विनिमय दरले रुपान्तर गरिएको छ । विदेशी मुद्रामा भएका कारोबारहरूको लेखाङ्कन कारोबार मितिको विनिमय दरमा गरिएको छ । विनिमय दरबाट उत्पन्न फरकलाई नाफा नोक्सान हिसाब तथा आय व्यय हिसाबमा व्यवस्थापन खर्चको रूपमा लेखाङ्कन गर्ने गरिएको छ ।

८. बीमाशुल्क आम्दानी लेखाङ्कन नीति

बीमाशुल्क नगद प्राप्तिको (Cash Basis) आधारमा लेखाङ्कन गरिएको छ। तर नगद प्राप्त मितिभन्दा बीमाशुल्क भुक्तानी गर्नुपर्ने मिति पछि भएमा पछिल्लो मितिमा शुल्क आम्दानी जनाइएको छ। पूनर्बीमा स्वीकार गरिएको बीमाशुल्क आम्दानीलाई प्रोदभावी (Accrual) आधारमा लेखाङ्कन गरिएको छ।

९. पूनर्बीमा कमिशन आम्दानी लेखाङ्कन नीति

पूनर्बीमा कम्पनीबाट प्राप्त कमिशनलाई नगद प्राप्ती वा पूनर्बीमा कम्पनीबाट समर्थन प्राप्तिको आधारमा आम्दानी लेखाङ्कन गरिएको छ।

१०. अन्य आय लेखाङ्कन तथा बाँडफाँड नीति

बीमा समितिको निर्देशनको अधिनमा रहि लगानी, कर्जा तथा अन्यबाट भएको आयलाई सम्बन्धित बीमा व्यवसायको चालु आर्थिक वर्षमा सो बीमा कारोवारबाट भएको खुद वचतलाई त्यस बीमा व्यवसायको भार तथा कम्पनीको गत आषाढ मसान्तको नेट वर्थ (Net Worth) मा अपलेखन गर्न बाँकि लगानी प्रिमियमलाई घटाई नाफा नोक्सान हिसावको भार मानी सबै बीमा व्यवसायको आयव्यय हिसावमा बाँडफाँड गर्ने गरिएको छ।

११. कर्जा लेखाङ्कन नीति

कम्पनीले प्रदान गरेको कर्जालाई असुली हुने पर्याप्त आधार सहित साँवा रकममा लेखाङ्कन गर्ने गरिएको छ।

१२. व्यवस्थापन खर्च बाँडफाँड नीति

बीमा समितिको निर्देशनको आधारमा व्यवस्थापन खर्चको १० प्रतिशत रकम नाफा नोक्सान हिसावमा खर्च देखाई बाँकी ९० प्रतिशत रकमलाई सम्बन्धित बीमा व्यवसायको प्रत्यक्ष बीमाशुल्कमा अभिकर्ता कमिशन कट्टि गरी हुन आउने रकमलाई त्यस बीमा व्यवसायको भारमानी सबै बीमा व्यवसायको आय व्यय हिसावमा बाँडफाँड गर्ने गरिएको छ।

१३. बीमा दावी भुक्तानी खर्च लेखाङ्कन नीति

कम्पनीले दावीको लागत गणना गर्दा बीमालेख बमोजिम भुक्तानी गर्नुपर्ने रकम तथा सो दावी फछ्यौटको लागि आवश्यक परामर्श तथा अनुसन्धान खर्च समावेश गरी लेखाङ्कन गरिएको छ। तर बीमकको पदाधिकारी वा कर्मचारीले गरेको कामको पारिश्रमिक र अन्य खर्च बापतको रकम समावेश गरिएको छैन।

१४. बीमा दावी बापत दायित्व व्यवस्था लेखाङ्कन नीति

बीमा नियमावली, २०४९ को नियम १५(घ) अनुसार सूचित दावीको अनुमानित दायित्वमा कम्पनीको अंश तथा श्रृजना भएको तर जानकारीमा नआएको (IBNR) व्यवस्था रकमको ११५ प्रतिशतले हुन आउने रकम व्यवस्था गर्ने गरिएको छ।

१५. खुद नाफा बाँडफाँड नीति

बीमा समितिको निर्देशन अनुरूप नाफा नोक्सान हिसावबाट देखिएको खुद नाफाको ५० प्रतिशत रकमलाई सम्बन्धित बीमा व्यवसायको आय व्यय हिसावमा देखिएको वचत रकमलाई सो बीमा सम्बन्धी भार मानी सबै बीमा व्यवसायको बीमाकोषमा बाँडफाँड गर्ने गरिएको छ। साथै नोक्सान भएको बीमा व्यवसायको हकमा सोको भार शून्य मानि नाफा भएको बीमा व्यवसायमा मात्र नाफा बाँडफाँड गर्ने गरिएको छ।

१६. कर्मचारी उपदान तथा विदा बापत व्यवस्था नीति :

कम्पनिको कर्मचारी विनियमावली अनुसार कर्मचारी उपदान, संचयकोष, विदा तथा अन्य सूविधा बापत व्यवस्था गने नीति लिइएको छ।

(क) उपदान

कम्पनिको कर्मचारी विनियम अनुसार कर्मचारीले अविछिन्न सेवा गरेको वर्षको आधारमा उपदान खर्चको व्यवस्था गरी व्यवस्थापन खर्चमा खर्च लेखि सो बराबरको रकम स्वीकृत प्राप्त उपदान कोषमा जम्मा गर्ने नीति लिइएको छ।

(ख) विदा वापत व्यवस्था

कम्पनिको कर्मचारी विनियम अनुसार स्थायी कर्मचारीहरूको संचित घर विदा वापतको रकमको व्यवस्था गर्ने नीति लिएको छ ।

१७. शंकास्पद आसामी व्यवस्था नीति

शंकास्पद आसामीको लागि व्यवस्थापनले निर्धारण गरेको अनुमान अनुसार व्यवस्था गर्ने नीति रहेको छ ।

१८. अपलेखन खर्च लेखाङ्कन नीति

प्रारम्भिक तथा पूर्व सञ्चालन खर्चहरूलाई कम्पनी संचालन भएकै वर्षमा खर्च लेख्ने गरिएको छ ।

१९. विगत वर्ष सम्बन्धी खर्चहरू

विगत वर्ष सम्बन्धी खर्चहरू नाफा नोक्सान बाँडफाँड हिसावमा देखाउने गरिएको छ ।

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची २६

वित्तीय विवरणसँग सम्बन्धित लेखा सम्बन्धी टिप्पणीहरू

१. सम्भावित दायित्वहरू

- अ) चुक्ता वा भुक्तानी हुन बाँकी लगानी - छैन ।
 आ) प्रत्याभूति प्रतिबद्धता (Underwriting Commitments) - छैन ।
 इ) बीमालेख अन्तर्गतभन्दा बाहेकबाट बीमक उपर दावी परेको तर बीमकले दायित्व स्वीकार नगरेको - छैन ।
 ई) बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी - छैन ।
 उ) अन्य दायित्व - छैन ।

२. भुक्तानी गर्न बाँकी दावी वापत दायित्व मूल्याङ्कन गर्दा अवलम्बन गरेको आधारहरू

भुक्तानी गर्न बाँकी दावी वापत दायित्वको मूल्याङ्कन विगत वर्षको अनुभव र सर्भेयरसंग गरिएको परामर्श अनुसार गरिएको छ । बीमा नियमावली, २०४९ को नियम १५(घ) को व्यवस्था अनुरूप सूचित गरिएको दावीको अनुमानित दायित्वमा कम्पनीको अंशको ११५ प्रतिशतले हुन आउने रकम दावी वापत व्यवस्था गरिएको छ ।

३. बीमकको सम्पत्तिमा आएको सीमितता तथा विवादहरू

कम्पनीले खरिद गरेको सम्पत्तिहरूमा हालसम्म कुनै विवादहरू नभएको ।

४. कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि गरिएको प्रतिबद्धता

कम्पनीले कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि कुनै प्रतिबद्धता गरेको छैन ।

५. लगानीसँग सम्बन्धित देहायका खरिद बिक्री सम्भौताहरूको मूल्य

- अ) खरिद गरिएको सम्पत्तिको स्वामित्व प्राप्त नभएको - छैन ।
 आ) बिक्री गरिएको सम्पत्तिको भुक्तानी प्राप्त नभएको - छैन ।

६. यस आर्थिक वर्ष भरी गरिएको लगानी तथा बिक्री फिर्ता लिएको विवरण यसप्रकार छन् ।

(क) यस वर्षभरिको थप लगानी यस प्रकार छन् ।

| | यस वर्ष | गत वर्ष |
|--|-------------------|-------------------|
| वाणिज्य बैंकहरूको मुद्दती निक्षेप | ७०,०००,००० | - |
| विकास बैंकहरूको मुद्दती निक्षेप | २०,०००,००० | ७८,३००,००० |
| वित्त कम्पनीहरूको मुद्दती निक्षेप | २,५००,००० | १७,५००,००० |
| पब्लिक लिमिटेड कं. को शेयर | ८००,००० | २००,००० |
| बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर | ५,०००,००० | २,५००,००० |
| जम्मा | ८८,३००,००० | ८८,५००,००० |

(ख) बिक्री/फिर्ता लिएको लगानीको विवरण यसप्रकार छन्:

| | यस वर्ष | गत वर्ष |
|-----------------------------------|----------|----------|
| राष्ट्रिय वचत पत्रमा लगानी | - | - |
| वाणिज्य बैंकहरूको मुद्दती निक्षेप | - | - |
| विकास बैंकहरूको मुद्दती निक्षेप | - | - |
| वित्त कम्पनीहरूको मुद्दती निक्षेप | - | - |
| जम्मा | - | - |

७. बैंक मौज्जात हिसाब सम्बन्धमा सम्बन्धित बैंक/वित्तीय संस्थाको हिसाब मिलान स्टेटमेन्ट सहितको व्यहोरा सम्बन्धित बैंक र वित्तीय संस्थासँग हिसाब मिलान गरिएको छ ।
८. **संकास्पद आसामी व्यवस्था**
(क) बीमक/पूनीबीमकसँग लिनु दिनु बाँकी हिसाब सम्बन्धमा सम्बन्धित बीमक/पूनीबीमकको समर्थन सहितको हिसाब मिलान प्राप्त छ ।
९. **कम्पनीको संचालक वा संचालकसँग सम्बन्धित व्यक्ति वा संस्थासँग भएको कारोबार**
कम्पनीको संचालक वा संचालकसँग सम्बन्धित व्यक्ति वा संस्था संग कुनै कारोवार गरिएको छैन ।
१०. **कम्पनीले आफ्नो सम्पत्तिको सुरक्षणमा लिएको ऋणको धितो, शर्त तथा औचित्य**
यस वर्षको अन्त्यमा कुनै तिर्न बाँकि ऋण नरहेको ।
११. **कम्पनीले कर चुक्ता प्रमाणपत्र प्राप्त गरेको आ. व. तथा त्यस्तो चुक्ता प्रमाणपत्र प्राप्त हुन बाँकी आ.व. र सो सम्बन्धी विवरणका साथै अधिल्लो आ.व. हरूको कर जरिवाना ब्याज बापत दावी परेको र यस आ.व. मा भुक्तानी भएको रकम**
आ. वा. २०७५/०७६ सम्मको कर चुक्ता प्रमाण पत्र प्राप्त भैसकेको छ ।
१२. **फिर्ता गरेको बीमाशुल्कको परिमाण र कारण**
यस वर्षमा रु. १९,२५८,५२१ (गत वर्ष रु. ६,९०४,२५३) बराबरको कूल बीमाशुल्क फिर्ता गरिएको छ । बीमाशुल्क फिर्ता गरेको कारणहरू यसप्रकार छन् ।
(क) बीमितको अनुरोधमा बीमाङ्क रकम घटाएको ।
(ख) बीमालेखमा बहन गरेको जोखिम हटाएको ।
(ग) भिषा नपाएको कारणले ट्राभल मेडिकल ईन्स्योरेन्सको बीमालेख रद्द गरेको ।
(घ) सहबीमकको हिस्सा सम्बन्धित बीमकलाई फिर्ता गरिएको छ ।
१३. अपलेखन गर्न बाँकी खर्च नरहेको ।
१४. चुक्ता पूँजीमध्ये अग्रिम भुक्तानी प्राप्त (Paid in Advance), भुक्तानी प्राप्त हुन बाँकी (Call in Arrears) र जफत गरिएका तर पुनः निष्काशन नगरिएका शेयरको विवरण - छैन ।
१५. लिज होल्ड सम्पत्तिमा गत आर्थिक वर्षसम्म (रु. ४,००,८४१) र यस आर्थिक वर्ष (रु. ५३२,३११) खर्च (Amortization) लेखिएको छ ।
१६. वर्ष भरिमा भएको वासलात बाहिरको कारोवारको विवरण - छैन ।
१७. **असमाप्त जोखिम व्यवस्था**
निर्जीवन बीमा व्यवसायको खुद बीमा शुल्कको ५० प्रतिशत रकम असमाप्त जोखिम व्यवस्थामा सारिएको छ । गत वर्षको यस्तो व्यवस्थाको रकम यस वर्ष आम्दानी जनाइएको छ । तर सामुद्रिक बीमा तर्फ तीन वर्ष नाघेको रकम मात्र आम्दानी जनाउने गरिएको छ ।

१८. **सम्बन्धित पक्षहरूसँगको कारोवार (Related Party Transactions)**

यस कम्पनीको उच्च व्यवस्थापनमा कार्यरत अध्यक्ष, संचालकहरू र प्रमुख कार्यकारी अधिकृत यस प्रकार छन् :

| | | |
|--------------------------------|-------------------------|----------------------|
| श्री खेम राज लामिछाने | अध्यक्ष | मिति २०७५/१२/०३ देखि |
| श्री डा. हेमन्त कुमार दवाडी | संचालक | मिति २०७५/१२/०३ देखि |
| श्री दिलिप श्रेष्ठ | संचालक | मिति २०७५/१२/०३ देखि |
| श्री सोनम ग्याछो | संचालक | मिति २०७५/१२/०३ देखि |
| श्री दामोदर प्रसाद आचार्य | स्वतन्त्र संचालक | मिति २०७५/१२/२५ देखि |
| श्री सुद्युम्न प्रसाद उपाध्याय | प्रमुख कार्यकारी अधिकृत | मिति २०७७/०२/११ देखि |

मुख्य व्यवस्थापन पदाधिकारीहरूलाई प्रदान गरिएको पारिश्रमिक तथा सुविधाहरू:

यस कम्पनीका प्रमुख कार्यकारी अधिकृतलाई पारिश्रमिक तथा भत्ता बापत रु. ४,४५,५०० प्रदान गरिएको छ। उपरोक्त बाहेक नियुक्तिको शर्त बमोजिम निजलाई सवारी साधन तथा अन्य सुविधाहरू कम्पनीले प्रदान गरेको छ।

प्रमुख कार्यकारी अधिकृत बाहेक अन्य प्रबन्धकहरूलाई तलब तथा भत्ता बापत रु. ८,६३८,६२५।९३ प्रदान गरिएको छ। माथि उल्लेखित बाहेक कम्पनीको नियमावली अनुसार अन्य सुविधाहरू प्रदान गरिएको छ।

मुख्य व्यवस्थापनका पदाधिकारीसँग भएको कारोबार

कम्पनी तथा मुख्य व्यवस्थापनका पदाधिकारीहरू बीच भएको कारोबारको निमित्त यस वर्ष निम्न खर्चहरू भुक्तानी गरिएको छ।
रकम रु. मा

| कारोबारको किसिम | यस वर्ष | गत वर्ष |
|--|---------|---------|
| संचालक समिति बैठक भत्ताको भुक्तानी | ३१४,००० | २३०,००० |
| अन्य समिति/उपसमिति बैठक भत्ताको भुक्तानी | २२८,००० | ७८,००० |

मुख्य व्यवस्थापनका पदाधिकारीहरूसँग अन्य कुनै प्रकारको कारोबार नभएको।

१९. बीमा सेवा शुल्क

कूल बीमा शुल्कको १ प्रतिशत सेवा शुल्क वापत बीमा समितिलाई भुक्तानी गर्ने गरी लेखाङ्कन गरिएको छ। सो शुल्क वापत पुनर्बीमकबाट अशुली भएको कट्टा गरी बाँकी प्रत्येक बीमाको आय व्यय हिसाबमा खर्च लेखाङ्कन गरिएको छ।

२०. कर्मचारी बोनस व्यवस्था

यस आर्थिक वर्ष कर अधिको खुद नाफाबाट रकम रु. ६,१९८,६६१ कर्मचारी बोनस व्यवस्था गरिएको छ।

२१. Profit Commission

पुनर्बीमकबाट नगद वा कनफर्मेसन प्राप्त भएपछि Profit Commission आम्दानी बाँच्ने गरिएको छ।

२२. स्थगन कर (Deferred Tax)

स्थगन कर सम्पत्ति र दायित्वको गणना आषाढ ३१, २०७७ को विवरण निम्नानुसार रहेको छ :

| विवरण | यस वर्ष | गत वर्ष |
|--|--------------------|------------------|
| स्थगन कर सम्पत्ति (Deferred Tax Assets) | | |
| स्थिर सम्पत्ति | - | - |
| उपदान व्यवस्था | ८४९,१४४ | ३९४,७४३ |
| विदा वापत व्यवस्था | १,१९८,१७७ | ५०६,७०५ |
| जम्मा स्थगन कर सम्पत्ति (Deferred Tax Assets) | २,०४७,३२१ | ९०१,४४८ |
| स्थगन कर दायित्व (Deferred Tax Liabilities) | | |
| स्थिर सम्पत्तिमा | (१,२२६,८३२) | (९७४,५२२) |
| जम्मा स्थगन कर दायित्व (Deferred Tax Liabilities) | (१,२२६,८३२) | (९७४,५२२) |
| खुद स्थगन कर (दायित्व)/सम्पत्ति | ८२०,४८९ | (७३,०७४) |

२३. महाविपत्ती जगेडा कोष

यस वर्षको नाफाबाट बाँडफाँड हिसावमा सारेको रकमबाट १० प्रतिशत हुन आउने रकम रु. २,७८१,४८१ सारिएको छ।

२४. उपदान कोष

कर्मचारीको उपदान तथा विदा वापत व्यवस्था प्रोदभाविको (Accrual) आधारमा लेखाङ्कन गरी देखाइएको छ।

२५. वासलातमा वर्षान्तको एक वर्ष भित्रमा म्याद सकिने लगानीलाई अल्पकालीन र सो अवधिपछि म्याद सकिने लगानीलाई दीर्घकालीन लगानीमा देखाइएको छ।

२६. पैसालाई निकटम रूपैयाँमा परिणत गरी देखाइएको छ।

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- २७

प्रमुख सूचकाङ्कहरू

| क्र.सं. | विवरण | सूचकाङ्क | आ.व. | | |
|---------|--|----------|-------------|-------------|-------------|
| | | | २०७६/७७ | २०७५/०७६ | २०७४/०७५ |
| १. | नेट वर्थ | रु. | ८१२,१५१,२७९ | ७५७,३३४,८२६ | ७२१,०७४,५४५ |
| २. | शेयर संख्या | संख्या | ७,०००,००० | ७,०००,००० | ७,०००,००० |
| ३. | प्रति शेयर किताबी मूल्य | रु. | ११६ | १०८.१९ | १०३.०१ |
| ४. | खुद नाफा | रु. | ५४,८९६,८५९ | ३६,२६०,२८१ | २२,९३३,४६० |
| ५. | प्रति शेयर आय (EPS) | रु. | ८ | ५.१८ | ३.२८ |
| ६. | प्रति शेयर लाभांश (DPS) | रु. | - | - | - |
| ७. | प्रति शेयर बजार मूल्य (MPPS) | रु. | - | - | - |
| ८. | मूल्य आम्दानी अनुपात (PE Ratio) | अनुपात | - | - | - |
| ९. | खुद बीमाशुल्क/कूल बीमाशुल्क | प्रतिशत | ३७.६४ | ३८.०९ | ४७.८२ |
| १०. | खुद नाफा/कूल बीमाशुल्क | प्रतिशत | १५.२० | १८.४८ | ८,३६६.८२ |
| ११. | कूल बीमाशुल्क/कूल सम्पत्ति | प्रतिशत | ३५.४४ | २२.२९ | ०.०४ |
| १२. | लगानी र कर्जाबाट आय/कूल लगानी र कर्जा | प्रतिशत | ८.६६ | ९.४० | ५.९४ |
| १३. | पूनीक कर्मिशन आय/कूल पूनीकमाशुल्क | प्रतिशत | २८.४२ | ३३.६३ | २६.७१ |
| १४. | व्यवस्थापन खर्च/कूल बीमाशुल्क | प्रतिशत | २६.९० | ३५.४९ | १,९१७.७५ |
| १५. | बीमा अभिकर्ता सम्बन्धि खर्च/कूल बीमाशुल्क | प्रतिशत | २.१५ | २.२१ | - |
| १६. | बीमा अभिकर्ता संख्या | संख्या | २०८ | ११४ | - |
| १७. | कर्मचारी संख्या | संख्या | १०४ | ९२ | १५ |
| १८. | कार्यालयको संख्या | संख्या | १९ | १६ | १ |
| १९. | कर्मचारी खर्च/व्यवस्थापन खर्च | प्रतिशत | ६४.७१ | ५५.३१ | ३४.५९ |
| २०. | कर्मचारी खर्च/कर्मचारी संख्या | रु. | ६०४,३८७ | ४१८,६४३ | १२१,२१३ |
| २१. | भुक्तानी हुन बाँकी दावी रकम/भुक्तानी भएको दावी रकम | प्रतिशत | ११३.१४ | २७१.५९ | - |
| २२. | भुक्तानी हुन बाँकी दावीको संख्या/यस वर्ष भुक्तानी भएको दावीको संख्या | प्रतिशत | ५०.३१ | ४९.४९ | - |
| २३. | कूल कायम रहेको बीमालेखको संख्या | संख्यामा | ४२,३८३ | १७,८११ | १५ |
| २४. | यस वर्ष नवीकरण भएको बीमालेखको संख्या/गत वर्ष कायम रहेको बीमालेखको संख्या | प्रतिशत | १०.३८ | ४०.०० | - |
| २५. | दावी परेको बीमालेखको संख्या/कूल कायम रहेको बीमालेखको संख्या | प्रतिशत | १.९० | १.१० | - |
| २६. | सोल्भेन्सी मार्जिन | प्रतिशत | १५१.७९ | १४२.२६ | १.०५ |
| २७. | कूल बीमाशुल्कमा वृद्धि | प्रतिशत | ८४.०४ | ७१,४८६.०३ | - |
| २८. | खुद विमा शुल्कमा वृद्धि | प्रतिशत | ८१.८५ | ५६,९१९.६६ | - |
| २९. | लगानीमा वृद्धि | प्रतिशत | १५.५१ | ९.१६ | - |
| ३०. | पूँजी र खुद जम्मा सम्पत्तिको अनुपात | प्रतिशत | ७४.०५ | ८२.६५ | ९४.८० |
| ३१. | खुद विमाशुल्क र पूँजी अनुपात | प्रतिशत | १८.०१ | १०.२७ | ०.०२ |
| ३२. | (सूचिकृत नभएको शेयरमा लगानी तथा आसामी) र खुद जम्मा सम्पत्ति | प्रतिशत | १.९६ | २.७४ | - |
| ३३. | शेयरमा भएको लगानी र खुद जम्मा सम्पत्ति | प्रतिशत | ०.१० | ०.०२ | - |
| ३४. | पूनीककले भुक्तानी गर्न बाँकी रकम र पूनीककलाई जारी गरेको बिजकको रकम | प्रतिशत | - | - | - |
| ३५. | खुद टेक्निकल रिजर्भ र गत तीन वर्षको खुद दावी भुक्तानीको औषत | प्रतिशत | ११३.१४ | २७१.५९ | - |
| ३६. | दावी अनुपात | प्रतिशत | ४६.४० | ३५.७७ | - |
| ३७. | प्रत्यक्ष खर्च अनुपात | प्रतिशत | ३४.१० | ५६.०१ | ३,९८२.०८ |
| ३८. | कर्मिशनको अनुपात | प्रतिशत | (३८.६१) | (३८.५८) | (२९.१४) |
| ३९. | जम्मा खर्च अनुपात | प्रतिशत | ८०.५० | ९१.७८ | ३,९८२.०८ |
| ४०. | लगानीबाट आय र खुद बीमाशुल्क | प्रतिशत | ५५.६२ | ९५.०६ | ३१,१७६.४२ |
| ४१. | पूँजीमा प्रतिफल | प्रतिशत | ६.६१ | ३.४४ | २.४१ |

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- २८

रकम (रु.)

बीमाङ्कको विवरण

| क्र.सं. | बीमाको किसिम | कायम रहेको बीमालेखको संख्या | | कायम रहेको बीमालेख अन्तर्गत जम्मा बीमाङ्क | | पूनीकलाई जोखिम हस्तांतरण गरिएको बीमाङ्क | | बीमकले खुद जोखिम धारण गरेको बीमाङ्क | |
|---------|-------------------|-----------------------------|---------------|---|-----------------------|---|-----------------------|-------------------------------------|-----------------------|
| | | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष | यस वर्ष | गत वर्ष |
| १ | अग्नि | ४,२२६ | २,३५१ | ४६,०२९,३३९,३६५ | २५,१११,५५८,११२ | ३६,४६१,०६३,४५५ | १९,७४५,०८९,३०२ | ९,५६८,२७५,९१० | ५,३६६,४६८,८१० |
| २ | सामुद्रिक | १,७१५ | ७४३ | १२,७५,७१३९,४३० | ६,८२४,५५८,३६० | ११,४५९,०४५,३८८ | ६,१८५,८८५,६६७ | १,२९८,०९४,०४२ | ६३८,६७२,६९३ |
| ३ | मोटर | ३१,४२७ | ११,९०२ | ८,२८३,२५५,५८७ | ४,१००,५३२,२५९ | २,८७८,९९३,६३७ | १,४११,२५९,८६९ | ५,४०४,२६१,९५० | २,६८९,२७२,३८९ |
| ४ | इन्जिनियरिङ्ग | ३३६ | २२७.०० | ६,८३३,७९६,९४९ | ४,४११,४३७,७३१ | ६,०३७,४८७,२७५ | ३,७३३,७६६,३६२ | ७९६,३०९,६७४ | ६७७,६७१,३६८ |
| ५ | विविध | १,३५१ | १,०३६ | ५३,१३८,९६०,००८ | २६,५४५,६२२,५१२ | ५०,७१८,४०१,९७५ | २०,८६६,१५९,२९० | २,४२०,५५८,०३२ | ५,६७९,४६३,२२२ |
| ६ | पशु तथा बाली बीमा | २,२२० | १,५५२ | ९१४,५६०,०३० | ५,२४,१०७,१४० | ७३१,६४८,०२४ | ४१९,२८५,७१२ | १८२,९१२,००६ | १०४,८२१,४२८ |
| ७ | लघु बीमा | १,१०८ | - | १,०३१,५७९,०३६ | - | ९९१,५३३,०३६ | - | ४०,०४६,००० | - |
| | जम्मा | ४२,३८३ | १७,८११ | १२८,५८८,६३०,४०५ | ६७,५१७,८१६,११३ | १०५,२७८,१७२,७५० | ५२,३६१,४४६,२०२ | १५,७१०,४५७,६१५ | १५,१५६,३६५,५११ |



बीमा समिति
BEEMA SAMITI

नेपालको बीमा नियमनकारी निकाय
Insurance Regulatory Authority of Nepal



| | |
|--|----------------------|
| Sanima General Insurance Ltd. Head Office | |
| RECEIVED | |
| No. 3694 | Date 18th April 2021 |
| Signature: | |

गैरस्थलगत सुपरीवेक्षण ४५५ (२०७७/०७८) च.नं. ४०६५

मिति: २०७८/०१/०२

श्री सानिमा जनरल इन्स्योरेन्स लिमिटेड,
कमलादी, काठमाडौं ।

विषय: आ.व. २०७६/७७ को वित्तीय विवरण स-शर्त स्वीकृति बारे ।

यस समितिमा प्राप्त तहाँको मिति २०७७/११/०४ (च.नं. ८९४/०७७/७८) को पत्र सम्बन्धमा लेखिदैछ ।

बीमकको वित्तीय विवरण प्रतिको उत्तरदायित्व बीमक स्वयंमा रहेको सर्वविदितै छ । लेखापरीक्षण भई समितिको स्वीकृतिको लागि पेश हुन आएको तहाँको आ.व.२०७६/७७ को समितिबाट जारी निर्देशन बमोजिमको वित्तीय विवरण सम्बन्धमा देहाय बमोजिमका शर्तहरू सहित स्वीकृति प्रदान गरिएको व्यहोरा निर्णयानुसार जानकारी गराईन्छ:

१. बीमकको अण्डरराईटिङ्ग तथा दावी भुक्तानी प्रकृया प्रभावकारी बनाउनु हुन ।
२. बीमकको लेखा परीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण सुदृढ गर्नु हुन ।
३. बीमकको खरिद तथा खर्च लेखाङ्कन प्रकृया पारदर्शी तथा प्रभावकारी बनाउनु हुन ।
४. बीमकले कर्मचारीहरूको विदा वापतको व्यवस्था रकम अवकाश कोषमा जम्मा गर्नु हुन ।
५. बीमकको स्थिर सम्पत्तिको उचित व्यवस्थापन तथा भौतिक परिक्षण गर्ने व्यवस्था गर्नु हुन ।
६. बीमकले समितिबाट मिति २०७४/०७/०६ वि.वि.शा. १५३ (७४/७५) च.न. १४११ को परीपत्रको सीमा भित्र रही खर्च गर्नु हुन ।
७. बीमकको आन्तरीक तथा बाह्य लेखा परीक्षकले औल्याएका कैफियतहरू सुधार गर्नु हुन ।
८. बीमकले समितिबाट वित्तीय विवरण स्वीकृत भएको मितिले ६० (साठी) दिन भित्र साधरण सभा गर्नु हुन ।

(विरोध वाग्ले)

चार्टर्ड एकाउन्टेन्ट

बीमा समितिको स्वीकृत पत्रका सम्बन्धका व्यवस्थापनको प्रत्युत्तर

१. बीमकको वर्तमान अण्डरराइटिङ तथा दावी भुक्तानी प्रक्रिया अझ प्रभावकारी बनाउनु हुन ।
प्रत्युत्तर: कम्पनीको अण्डरराइटिङ तथा दावी भुक्तानी प्रक्रिया थप प्रभावकारी बनाउँदै लगिने जानकारी गराउँदछौं ।
२. बीमकको लेखा परिक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउनु हुन ।
प्रत्युत्तर: कम्पनीको लेखा परिक्षण समितिलाई अझ प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउन कम्पनी प्रतिबद्ध छ ।
३. बीमकको खरिद तथा खर्च लेखाङ्कन प्रक्रिया पारदर्शी तथा प्रभावकारी बनाउनु हुन ।
प्रत्युत्तर: कम्पनीको खरिद तथा खर्च लेखाङ्कन प्रक्रिया पारदर्शी तथा प्रभावकारी बनाउँदै लगिने प्रतिबद्धता व्यक्त गर्न चाहन्छौं ।
४. बीमकले कर्मचारीहरूको विदा वापतको व्यवस्था रकम अवकाश कोषमा जम्मा गर्नु हुन ।
प्रत्युत्तर: कर्मचारीहरूको विदा वापतको रकम यसै आर्थिक वर्षदेखि जम्मा गरिने व्यवस्था मिलाईने जानकारी गराउँदछौं ।
५. बीमकको स्थिर सम्पत्तिको उचित व्यवस्थापन तथा भौतिक परिक्षण गर्ने व्यवस्था गर्नु हुन ।
प्रत्युत्तर: स्थिर सम्पत्तिको उचित व्यवस्थापन तथा भौतिक परीक्षण गरी दुरुस्त राख्न कम्पनी प्रतिबद्ध रहेको जानकारी गराउँदछौं ।
६. बीमकले समितिबाट मिति २०७४/०७/०६ वि.वि.शा. १५३ (७४/७५) च.नं. १४११ को परीपत्रको सिमा भित्र रही खर्च गर्नु हुन ।
प्रत्युत्तर: समितिबाट मिति २०७४/०७/०६ वि.वि.शा. १५३ (७४/७५) च.नं. १४११ को परीपत्रको सिमा भित्र रही खर्च गरिने विषयमा सजग रहने प्रतिबद्धता व्यक्त गर्न चाहन्छौं ।
७. बीमकको आन्तरिक तथा बाह्य लेखा परीक्षकले औल्याएका कैफियतहरू सुधार गर्नु हुन ।
प्रत्युत्तर: आन्तरिक तथा बाह्य लेखा परीक्षकले औल्याएका कैफियतहरू कतिपय सुधार भईसकेको तथा केही सुधार गरिदै लैजाने जानकारी गराउँदछौं ।
८. बीमकले समितिबाट वित्तीय विवरण स्वीकृत भएको मितिले ६० (साठी) दिनभित्र साधारण सभा गर्नु हुन ।
प्रत्युत्तर: वित्तीय विवरण स्वीकृत भएको मितिले ६० (साठी) दिनभित्र साधारण सभा सम्पन्न गरिने जानकारी गराउँदछौं ।



प्रतिनिधि (Proxy) नियुक्त गर्ने निवेदन

श्री संचालक समिति
सानिमा जनरल इन्स्योरेन्स लि.
कमलादी, काठमाडौं ।

विषय: प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

.....जिल्ला..... न.पा./गा.पा. वडा नं.बस्ने म/हामीले त्यस
कम्पनीको शेयरधनीको हैसियतले मिति २०७८ साल जेष्ठ ११ गते मंगलबार, आम्रपाली ब्याँङ्किट, भाटभटेनी, टंगाल,
काठमाडौंमा हुने तेस्रो वार्षिक साधारण सभामा स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले
उक्त सभामा भाग लिन तथा मतदान गर्नका लागि मेरो/हाम्रो तर्फबाट भाग लिन तथा मतदान गर्नका लागि
जिल्ला न.पा./गा.पा. वडा नं. बस्ने त्यस कम्पनीका शेयरधनी श्री/श्रीमती.....,
BOID No.: लाई मेरो/हाम्रो प्रतिनिधि मनोनयन गरी पठाएको छु/छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको

दस्तखत:

BOID No.:

शेयर संख्या

मिति:

निवेदक,

दस्तखत:

नाम:

ठेगाना:

BOID No.:

शेयर संख्या:

मिति:

सानिमा जनरल इन्स्योरेन्स लि.

कमलादी, काठमाडौं

प्रवेश-पत्र

शेयरधनीको नाम

BOID No.:

शेयर संख्या

सानिमा जनरल इन्स्योरेन्स लि. को तेस्रो वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको प्रवेश-पत्र ।

.....
शेयरधनीको दस्तखत

.....
कम्पनी सचिवको दस्तखत

कम्पनीको छाप

द्रष्टव्य : १) खाली स्थान शेयरधनी आफैले भर्नुहोला ।

२) सभाकक्षमा प्रवेश गर्न यो प्रवेश-पत्र अनिवार्य रूपमा लिई आउनुहुन अनुरोध छ ।

Management Team



Seated from the left

Mr. Pravin Kumar Koirala : Deputy General Manager,
Mr. Sudyumna Prasad Upadhyay: Chief Executive Officer
Mr. Subodh Lal Shrestha : Deputy General Manager/
Company Secretary

Standing from the left

Mr. Anil Raj Giri : Assistant General Manager
Mr. Raju Poudel : Assistant General Manager.



Hangma Subba
Underwriting



Ganesh Kadal
Chief Finance Officer



Sabhyata Tuladhar
Reinsurance



Bishnu Acharya
Marketing



Bhadra B. Bista
Legal Compliance



Sabita Oli
Internal Control



Dichhya Takhuri
HR & Admn.



Niraj Poudel
Claims



Prashant Shrestha
IT



Sanima General Insurance

Accidental and Medical Insurance

It covers to the insured in case of any sudden and unexpected illness and sickness (non-pre-existing)

Sanima General Insurance

Property and House Insurance

सम्पत्ति त जोडियो
INSURANCE
त छ नि ?

Sanima General Insurance

MOTOR INSURANCE

We got you covered.

Includes the insurance related to the following:

- Private car insurance
- Motorcycle Insurance
- Commercial vehicle insurance

Sanima General Insurance

Engineering Insurance

It covers unforeseen and sudden losses to various civil engineering works including construction and erection of all types.

Sanima General Insurance

Travel Insurance

COVER YOUR JOURNEY

ENJOY WORRY FREE TRAVELLING.

Sanima General Insurance

MARINE INSURANCE

It covers a consignment against external perils whilst in transit.

Sanima General Insurance

CORPORATE OFFICE

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