

निरन्तर सेवा, निर्धक्क साथ



Board of Directors



Mr. Khem Raj Lamichhane, Chairman

Ms. Prapuja Pokharel, Director

Mr. Dilip Shrestha, Director

Mr. Prakash Man Shrestha, Director

Mr. Sonam Gyatso, Director

Dr. Hemant Kumar Dabadi, Director

Mr. Damodar Prasad Acharya, Director

विषय सूची

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सानिमा जनरल इन्स्योरेन्स लि.को
चौथो वार्षिक साधारण सभा बस्ने सम्बन्धी सूचना
(प्रथम पटक प्रकाशित मिति २०७८।०५।०५)

श्री शेयरधनी महानुभावहरू,

यस सानिमा जनरल इन्स्योरेन्स लिमिटेडको सञ्चालक समितिको मिति २०७८।०९।०८ गते बसेको १७ औं बैठकको निर्णयानुसार कम्पनीको चौथो वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा निम्न विषयहरूमा छलफल गरी निर्णय गर्न बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७ बमोजिम सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी तथा उपस्थितिका लागि यो सूचना प्रकाशित गरिएको छ।

सभा हुने मिति, समय र स्थान :

मिति : २०७८ साल पौष ३० गते (तदनुसार १४ जनवरी, २०२२) शुक्रवार।

समय : विहान ११:०० बजे।

स्थान : स्मार्ट क्याफे एण्ड बैङ्कवेट, धुम्बाराही चोक, काठमाडौं र विद्युतीय माध्यम Zoom App मार्फत एकसाथ सभा सञ्चालन हुनेछ।

छलफलका विषयहरू:

(क) सामान्य प्रस्ताव:

- (१) आ.व. २०७७/०७८ को सञ्चालक समितिको वार्षिक प्रतिवेदन छलफल गरी पारित गर्ने।
- (२) लेखापरीक्षण प्रतिवेदन सहित आ.व. २०७७/०७८ आषाढ मसान्तको वासलात, मिति २०७७।०४।०९ गते देखि २०७८।०३।३१ गते सम्मको नाफा नोक्सान हिसाब, नगद प्रवाह विवरण सहित सम्बन्धित अनुसूचीहरू तथा NFRS बमोजिमको वित्तीय विवरण छलफल गरी पारित गर्ने।
- (३) कम्पनी ऐन, २०६३ को दफा १११(३) बमोजिम आर्थिक वर्ष २०७८/०७९ को लागि वाह्य लेखापरीक्षकको नियुक्ति तथा निजको पारिश्रमिक निर्धारण गर्ने। (वर्तमान लेखापरीक्षक कानूनत पुनः नियुक्त हुन योग्य रहेको)।

(ख) विविध :

सञ्चालक समितिको आज्ञाले
कम्पनी सचिव

साधारण सभा सम्बन्धी सामान्य जानकारी

१. यस साधारण सभामा भाग लिने प्रयोजनका लागि कम्पनीको शेयर दाखिला खारेजका लागि मिति २०७८।०९। १९ गते शेयर दर्ता कित्ताव बन्द गरिनेछ। उक्त मिति भन्दा अघिल्लो दिनसम्म नेपाल स्टक एक्सचेञ्ज लि. मा कारोवार गरी सिडिएस एण्ड क्लियरिङ्ग लि. बाट राफसाफ भएको र कम्पनीको शेयर रजिष्ट्रार सानिमा क्यापिटल लि. को शेयर अभिलेखमा दर्ता भएका शेयरधनीहरू साधारण सभामा भाग लिन योग्य मानिनेछन्।
२. सभामा भाग लिन प्रतिनिधि नियुक्त गर्न चाहने शेयरधनी महानुभावहरूले सभा सुरु हुने समयभन्दा कम्तीमा ४८ घण्टा अगावै यस कम्पनीको केन्द्रीय कार्यालय, कमलादी, काठमाडौंमा प्रोक्सी फाराम दर्ता गरिसक्नु पर्नेछ। सभामा भाग लिन प्रतिनिधि नियुक्त गरिसकेपछि उक्त प्रतिनिधि बदर गरी अर्कै मुकरर गर्ने भएमा सोको लिखित सूचना सोही अवधि भित्र कम्पनीको केन्द्रीय कार्यालय, कमलादी, काठमाडौंमा दर्ता गरी सक्नु पर्नेछ। यसरी प्रतिनिधि (प्रोक्सी) नियुक्त गरिएको व्यक्ति समेत कम्पनीको शेयरधनी हुनु पर्नेछ। प्रोक्सी फाराम यस कम्पनीको वेबसाइटबाट पनि Download गर्न सकिनेछ।
३. एकै शेयरधनीले एक भन्दा बढी प्रतिनिधि नियुक्त गरेको अवस्थामा जसको नियुक्ति सबै भन्दा पहिले प्राप्त भएको हो माथि (२) मा लेखिए बमोजिम बदर गरिएमा बाहेक उसैलाई प्रतिनिधि मानिनेछ तर सभामा सम्बन्धित शेयरधनी आफै उपस्थित हुन आएमा शेयरधनीले दिएको प्रोक्सी स्वतः बदर हुनेछ।
४. हाल विश्वमा नयाँ नयाँ कोरोना भाईरस संक्रमणको जोखिम यथावत रहेका कारण शेयरधनी महानुभावहरूलाई भिडियो कन्फरेन्स मार्फत साधारण सभामा सहभागी हुने व्यवस्था मिलाइनेछ। भिडियो कन्फरेन्स मार्फत साधारण सभामा सहभागी हुन शेयरधनी महानुभावहरूले सभा हुनु भन्दा ४८ घण्टा अगावै आफ्नो शेयर सम्बन्धी विवरण र आफ्नो परिचयपत्र सहित कम्पनी सचिव वा कम्पनीको इमेल ठेगाना sanima@sanimageneral.com मा वा कम्पनीको फो.नं ०१-४४२७१७०, एक्सटेन्सन नं. २१८ मा सम्पर्क गरी Meeting ID तथा Password लिन सकिनेछ। भिडियो कन्फरेन्स मार्फत चौथो वार्षिक साधारण सभाको बैठकमा भाग लिने शेयरधनीहरूको भर्चुअल सहभागितालाई कम्पनी ऐन, २०६३ को दफा ७३ बमोजिमको गणपुरक संख्या गणना गर्दा उपस्थितिमा समावेश गरी गणना गरिनेछ।
५. भर्चुअल भिडियो कन्फरेन्स माध्यमबाट सहभागिता हुनु हुने शेयरधनीहरूलाई चौथो वार्षिक साधारण सभा स्थलमा उपस्थित भए सरह मान्यता दिइनेछ। भर्चुअल भिडियो कन्फरेन्स माध्यमबाट सहभागिता हुनु हुने शेयरधनीहरूको हाजिर निजहरूले गरेको लर्गईन (Virtual Log in) को आधारमा गरिनेछ।
६. कुनै शेयरधनी महानुभावले साधारण सभामा आफ्नो मन्तव्य राख्न चाहेमा कम्पनीमा सभा हुनु भन्दा ४८ घण्टा अगावै आफ्नो नाम कम्पनी सचिवलाई टिपाउनु पर्नेछ।
७. कम्पनी ऐन अनुसारको वार्षिक वित्तीय विवरण, सञ्चालक समितिको प्रतिवेदन, लेखापरीक्षकको प्रतिवेदन, सूचना तथा सामान्य जानकारी सम्बन्धी विवरण कम्पनीको [website: www.sanimageneral.com](http://www.sanimageneral.com) मा उपलब्ध हुनेछ।
८. सभा सम्बन्धी अन्य काम कारवाही कम्पनी ऐन, २०६३ बमोजिम हुनेछ।
९. अन्य कुनै जानकारीका लागि कम्पनीको केन्द्रीय कार्यालय, कमलादी, काठमाडौंमा सम्पर्क गर्नुहुन अनुरोध गरिन्छ।

अध्यक्षको मन्तव्य

आदरणीय शेयरधनी महानुभावहरू,

सानिमा जनरल इन्स्योरेन्स लि. को चौथो वार्षिक साधारण सभामा सहभागी हुन उपस्थित हुनु भएका आदरणीय शेयरधनी महानुभावहरू लगायत आमन्त्रित अतिथि महानुभावहरूमा कम्पनीको सञ्चालक समितिको तर्फबाट तथा मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत अभिवादन व्यक्त गर्दछु। यस साधारण सभामा पनि शेयरधनी महानुभावहरूबाट अमूल्य सल्लाह तथा सुझावहरू प्राप्त हुने अपेक्षा गरेको छु। वि.सं. २०६४ मा स्थापना भई २०७५ देखि निर्जीवन बीमा व्यवसाय गर्दै आएको यस कम्पनीले सफलता पूर्वक ३(तीन) वर्षको व्यावसायिक यात्रा पूरा गरेको छ।

कम्पनी ऐन २०६३ को दफा १०९ बमोजिम यस कम्पनीले तयार गरेको आर्थिक वर्ष २०७७/०७८ को वासलात नाफा-नोक्सान हिसाव, आयव्यय हिसावहरू, नगद प्रवाह विवरण तथा सोसंग सम्बन्धित अनुसूचीहरू तथा बीमा समितिको निर्देशन बमोजिम यस कम्पनीले नेपाल वित्तीय प्रतिवेदन मान (NFRS) बमोजिम तयार गरेको आर्थिक वर्ष २०७७/०७८ को वित्तीय विवरणहरू सहितको वार्षिक प्रतिवेदन शेयरधनी महानुभावहरूलाई साधारण सभाको सूचना साथ उपलब्ध गराइसकेका छौं। उक्त प्रतिवेदनहरू अनुमोदनका लागि यहाँहरू समक्ष प्रस्तुत गरेका छौं।

कम्पनीले आफ्ना सम्पूर्ण सेवाहरूलाई ग्राहक मैत्री बनाई बीमा बजारमा छोटो समयमै ग्राहकहरूको मन जित्न सफल भएको छ। व्यवसाय बृद्धिबाट पनि यो कुरा केही हदसम्म प्रमाणित भएको छ। सेवा प्रदायक कम्पनीहरू बीचको प्रतिस्पर्धा तथा समीक्षा वर्षको अवधिमा विश्वव्यापी रूपमा फैलिएको कोभिड १९ को महामारीले हाम्रो मुलुकको अर्थतन्त्रमा र विशेष गरी बीमा व्यवसायमा गम्भीर नकारात्मक असर परेको छ।

विश्व बजारमा दिन प्रतिदिन बीमाको महत्व बढ्दै गइरहेको सन्दर्भमा बीमाको क्षेत्र फराकिलो हुनुका साथै यसको दायरा समेत बढ्दै गइरहेको तथ्य यहाँहरूलाई अवगत नै छ। बीमा व्यवसायमा प्रचुर सम्भावना रहेको यथार्थतालाई आत्मसात् गर्दै कम्पनीले आफ्नो ध्यान उत्कृष्ट सेवा दिनमा केन्द्रित गरी ग्राहकहरूको मन जित्दै आफ्नो व्यवसाय थप विस्तार गरी देशको अर्थतन्त्रमा महत्वपूर्ण भूमिका निर्वाह गर्न क्रियाशील रहेको छ।

कम्पनीले स्वीकार गरेका जोखिमहरूको पुनर्बीमा व्यवस्थाका लागि जर्मनीको विश्व विख्यात पुनर्बीमक कम्पनी Hannover Re को मलेसियास्थित शाखा कम्पनीको अगुवाईमा भएको पुनर्बीमा सम्झौतालाई चालु आर्थिक वर्षका लागि पनि नवीकरण गरिएको छ।

अन्त्यमा, कम्पनीको उत्थान एवं प्रगतिमा सधैं सहयोग एवं मार्गदर्शन प्रदान गर्ने नेपाल सरकार, नियामक निकाय बीमा समिति, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लि., नेपाल सिडिएस एण्ड क्लियरिङ लि., बैङ्क तथा वित्तीय संस्थाहरू, पुनर्बीमा कम्पनीहरू, लेखा परीक्षकहरू,



बीमा अभिकर्ताहरू लगायत अन्य सघं संस्था तथा ग्राहकवर्गप्रति आभार तथा धन्यवाद ज्ञापन गर्दछु।

साथै कम्पनीको व्यवसाय प्रवर्द्धनमा इमान्दारी र लगनशीलताका साथ योगदान दिनु हुने यस कम्पनीका प्रमुख कार्यकारी अधिकृत लगायत सम्पूर्ण कर्तव्यनिष्ठ कर्मचारीहरूलाई पनि यस अवसरमा सञ्चालक समितिको तर्फबाट विशेष धन्यवाद दिन चाहन्छु। यस साधारण सभामा भौतिक तथा भर्चुअल माध्यमबाट सहभागी हुन पाल्नु भएका सम्पूर्ण शेयरधनी महानुभावहरू लगायत सबै अतिथिहरूलाई यहाँहरूको गरिमामय उपस्थितिका लागि धन्यवाद ज्ञापन गर्दै यस साधारण सभामा शेयरधनी महानुभावहरूबाट अमूल्य सुझावको अपेक्षा राखेका छौं।

धन्यवाद।

खेम राज लामिछाने

अध्यक्ष

मिति : २०७८ साल पौष ३० गते, शुक्रवार।

सानिमा जनरल इन्स्योरेन्स लिमिटेडको
चौथो वार्षिक साधारण सभामा संचालक समितिको तर्फबाट
अध्यक्ष श्री खेम राज लामिछानेबाट प्रस्तुत
आ.व. २०७७/०७८ को वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

यस कम्पनीको चौथो वार्षिक साधारण सभामा भौतिक तथा भर्चुअल माध्यमबाट भाग लिन पाल्नु भएका सम्पूर्ण शेयरधनी महानुभावहरूमा यस कम्पनीको सञ्चालक समिति तथा मेरो आफ्नै तर्फबाट हार्दिक स्वागत तथा अभिवादन व्यक्त गर्दछु ।

कम्पनी ऐन, २०६३ को दफा १०९ बमोजिम तयार गरिएको आर्थिक वर्ष २०७७/०७८ को वासलात, नाफा-नोक्सान हिसाब, आय व्यय हिसाब, नगद प्रवाह विवरण र अनुसूचीहरू तथा बीमा समितिको निर्देशन बमोजिम यस कम्पनीले तयार पारेको नेपाल वित्तीय प्रतिवेदन मान (NFRS) बमोजिम आर्थिक वर्ष २०७७/०७८ को वित्तीय विवरणहरू सहितको वार्षिक प्रतिवेदन अनुमोदनका लागि यहाँहरू समक्ष प्रस्तुत गरेका छौं ।

१. क) विगत वर्षको कारोवारको सिंहावलोकन :

कम्पनीको विगत वर्ष तथा समीक्षा वर्ष आ.व.२०७७/०७८ को कारोवारको मुख्य सूचकाङ्कहरू यहाँहरू समक्ष पेश गर्न चाहन्छु ।

विवरण	विगत वर्ष २०७६/०७७	समीक्षा वर्ष २०७७/०७८	बृद्धि %
कुल बीमा शुल्क	३१,७८,३४,४९०	५०९,३२५,४७३	३७६०
पुनर्बीमा शुल्क भुक्तानी	(१९,८२,६९,७४५)	(३४३,३६०,७९९)	४२।२६
खुद बीमा शुल्क	११,९५,७२,७४५	१६५,९६४,७५४	२७।९५
अन्य			
पुनर्बीमा कमिशन आय	५,६५,७७,८५४	९७,०६३,९३९	४१।७१
लगानी तथा अन्य प्रत्यक्ष आय	७,५५,९६,७५८	८३,०४७,१८६	८।९७
अन्य आम्दानी	१८,३३,५९४	५,४९४,४०६	६६।६३
जम्मा आम्दानी	२५,३५,८०,९५९	३५१,५७०,२८५	२७।८७
खुद दावी भुक्तानी	२,७३,९६,९४६	८९,९५६,३९७	६९।५४
बीमा दायित्वमा भएको परिवर्तन	३,८५,८२,९९६	३४,५२२,२४३	(११।७६)
व्यवस्थापन तथा अन्य खर्च	१२,५३,२६,३९०	१४५,८०७,४८९	१४।०५
जम्मा खर्च	१९,१३,०५,४५२	२७०,२८६,१२९	२५।२२
आय कर अधि मुनाफा	६,२२,७५,४९९	८१,२८४,१५६	२३।३५
आयकर व्यवस्था	१,८६,८६,८८७	२४,६५३,९४२	२४।२०
खुद नाफा	४,३५,८८,६१२	५६,६३०,२१४	२३।०३

२. राष्ट्रिय तथा अन्तर्राष्ट्रिय स्थितिबाट कम्पनीको कारोवारमा परेको असर :

बीमा बजारमा नयाँ निर्जीवन बीमा कम्पनीहरूको आगमन पछि थप प्रतिस्पर्धा सिर्जना भएको छ । यसै बीच समीक्षा वर्षको प्रथम चौमासिक अवधिमा विश्वका प्रायजसो सम्पूर्ण मुलुकहरूमा कोरोना भाइरस कोभिड-१९ को दोस्रो चरणको प्रकोप फैलिई महामारी फैलिन नदिन लकडाउन गर्नु परेको अवस्था सिर्जना भई सम्पूर्ण आर्थिक क्रियाकलाप ठप्प हुन जाँदा हाम्रो मुलुक लगायत विश्वको अर्थतन्त्रमै प्रत्यक्ष असर पर्न गयो । यस कारण कम्पनीको कारोवारमा समेत असर पर्न गई हामीले अपेक्षा गरे अनुसार लक्ष्य हासिल हुन सकेन ।

हाल कोरोना भाइरस कोभिड-१९ को प्रकोप मत्थर भइरहेको हुनाले आर्थिक क्रियाकलाप पूर्ववत स्थितिमा आउन थालेको छ । यस कारण चालु वर्षमा यसको सकारात्मक प्रभाव देखिने हाम्रो विश्वास रहेको छ ।

३. प्रतिवेदनको मितिसम्म चालु वर्षको उपलब्धि र भविष्यको सम्बन्धमा सञ्चालक समितिको धारणा :

क) चालु वर्षको उपलब्धि :

चालु आ.व. २०७८/०७९ को मंसीर मसान्तसम्म रु. ३७ करोड ४२ लाख बीमाशुल्क संकलन भइसकेको छ। यस आ.व.को प्रथम त्रैमाससम्मको आर्थिक सूचकाङ्कहरू निम्नानुसार यहाँहरू समक्ष जानकारीको लागि पेश गरेका छौं।

(रकम रु. हजारमा)

विवरण	आ.व. २०७८/०७९ प्रथम त्रैमास सम्मको
चुक्ता पूँजी	१,००,००,००
कुल बीमाशुल्क आर्जन	२२३,७५१
लगानी, कर्जा तथा अन्यबाट आय	२४,८४७
व्यवस्थापन खर्च	४१,५५८
कुल दावी भुक्तानी	३५,९२८
भुक्तानी हुन बाँकी दावी	४९७,२६२
खुद नाफा	२४,३४७

ख) कार्यालय विस्तार :

समीक्षा वर्षमा प्रधान कार्यालय लगायत १९ वटा शाखा कार्यालयहरूबाट बीमा सेवा उपलब्ध गराउँदै आएकोमा बीमा सेवा विस्तार गर्ने क्रममा गोंगबु, भैरहवा, निजगढ, हरिवन, सुर्खेत, घोराही र दमक शाखा कार्यालय स्थापना गरी सेवा शुरुवात गरिसकेको जानकारी गराउँदछौं।

नियामक निकाय बीमा समितिबाट पशु तथा बाली बीमाका लागि यस कम्पनीलाई सुरुमा मोरङ, नवलपुर र कपिलवस्तु जिल्ला तोकिएकोमा तत्पश्चात भक्तपुर जिल्लामा समेत बीमा सेवा उपलब्ध गराउन नियामक निकायबाट निर्देशन प्राप्त भए बमोजिम बीमा समितिबाट स्वीकृति प्राप्त भई शाखा कार्यालय स्थापना गरी पशु तथा बाली बीमा व्यवसाय शुरुवात गरिसकेको जानकारी गराउँदछौं।

ग) पुनर्बीमा व्यवस्था :

पुनर्बीमा बीमा व्यवसायको मेरुदण्ड भएकोले पुनर्बीमाको राम्रो र यथेष्ट व्यवस्थाका लागि हामीले विश्व विख्यात जर्मनीको A+ Rated पुनर्बीमक कम्पनी Hannover Ruckversicherung AG, को मलेसिया शाखाको अगुवाईमा चालु आर्थिक वर्ष २०७८/०७९ को लागि पनि पुनर्बीमा सम्झौता नवीकरण गरेका छौं।

घ) मानव संसाधन तथा वृत्ति विकास :

यस कम्पनीले कार्यरत कर्मचारीहरूको कार्य क्षमता तथा दक्षता अभिवृद्धि गर्न समय सापेक्ष आन्तरिक तथा बाह्य तालिम प्रदान गर्ने नीति लिएको छ। यस अन्तर्गत कर्मचारीहरूलाई बजार व्यवस्थापन, जोखिम व्यवस्थापन, दावी व्यवस्थापन तथा पुनर्बीमा सम्बन्धमा स्वदेश तथा विदेशमा तालिममा पठाई दक्षता अभिवृद्धि गराइने कम्पनीको नीति रहेको छ। सोही नीति अनुरूप कर्मचारीहरूलाई नियमित आन्तरिक तालिम प्रदान गर्दै आएको र निर्जीवन बीमा कम्पनीहरू तथा बीमा समितिको संयुक्त लगानीमा स्थापित Insurance Institute Nepal Ltd. बाट समय समयमा प्रदान गरिने तालिममा सहभागी गराउँदै आएका छौं।

४. औद्योगिक वा व्यवसायिक सम्बन्ध :

बीमा व्यवसायको प्रत्यक्ष सम्बन्ध उद्योग तथा व्यवसायसँग हुने भएकोले त्यस्ता औद्योगिक तथा व्यवसायिक संस्थाहरूलाई बीमा सेवा उपलब्ध गराई सुमधुर सम्बन्ध कायम राख्दै आएका छौं।

बीमा कारोवारमा बैंक तथा वित्तीय संस्थाहरूको पनि उत्तिकै महत्वपूर्ण योगदान हुन्छ। अतः हामीले ती बैंक/वित्तीय संस्थाहरू तथा ती संस्थाका ग्राहकहरूलाई सहज रूपमा बीमा सेवा उपलब्ध गराइरहेका छौं। यस प्रकार औद्योगिक तथा व्यवसायिक संस्थाहरूसँग कायम सुमधुर सम्बन्ध विस्तार गर्दै लगिनेछ।

५. सञ्चालक समितिमा हेरफेर :

सञ्चालक समितिमा सर्वसाधारण शेयरधनीको तर्फबाट कम्पनीको मिति २०७८।०३।२३ गते सम्पन्न तेस्रो वार्षिक साभारण सभाबाट दुई जना सञ्चालकहरू क्रमश (१) श्री प्रपुजा पोखरेल र (२) श्री प्रकाश मान श्रेष्ठ निर्वाचित हुनुभएको र हाल सञ्चालक समितिमा सात जना सदस्य रहनुभएको छ ।

६. कारोवारलाई असर पार्ने मुख्य कुराहरू :

कोभिड महामारीको कारणबाट समग्र आर्थिक क्रियाकालापमा पर्न गएको असरका कारणबाट परेको प्रभाव, योजना अनुसार सरकारी पूँजीगत खर्च नहुनु, उत्पादनमूलक क्षेत्रमा लगानीको अवसरमा कमी जस्ता कारणबाट समग्र बीमा बजारको दायरा बढ्न नसकेको अवस्थामा बीमा कम्पनीहरू बीचको तीव्र अस्वस्थ प्रतिस्पर्धाको वर्तमान अवस्थामा बजारका चुनौतीहरूको सामना गर्दै उपलब्ध अवसरहरू लिन आफ्नो रणनीतिक योजना सहित कम्पनी अगाडि बढ्दै गइरहेको जानकारी गराउन चाहन्छौं ।

७. लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया:

लेखापरीक्षण प्रतिवेदनमा सामान्य सुझावहरू बाहेक अन्य कुनै कैफियत छैन ।

८. लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम :

समीक्षा वर्षको मुनाफाबाट लाभांश वितरणको प्रस्ताव गरिएको छैन ।

९. शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मूल्य, त्यस्तो शेयर जफत हुनु भन्दा अगावै सो वापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता गरेको भए सोको विवरण :

समीक्षा वर्षमा कुनै शेयर जफत गरेको छैन ।

१०. विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्त्यमा रहेको स्थितिको पुनरावलोकन :

यस कम्पनीको कुनै सहायक कम्पनी नरहेको व्यहोरा जानकारी गराउँदछु ।

११. कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरू र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन :

यस कम्पनीको हाल सम्मको कारोबार निर्जीवन बीमा व्यवसाय मात्र भएको र कम्पनीको कारोबारमा कुनै महत्वपूर्ण परिवर्तन नभएको जानकारी गराउँदछु ।

१२. विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी :

शेयरधनीहरूबाट कुनै विशेष जानकारी प्राप्त नभएको जानकारी गराउँदछु ।

१३. विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी :

कम्पनीको शेयर कारोबारमा कुनै सञ्चालक संलग्न नरहेको जानकारी गराउँदछौं ।

१४. विगत आर्थिक वर्षमा कम्पनीसंग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा :

कम्पनीसंग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थ नरहेको जानकारी गराउँदछु ।

१५. कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अंकित मूल्य तथा त्यसरी शेयर खरिद गरे वापत कम्पनीले भुक्तानी गरेको रकम :

कम्पनीले आफ्नो शेयर आफैले खरिद नगरेको जानकारी गराउँदछु ।

१६. आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण :

कम्पनीको आन्तरिक नियन्त्रण प्रणाली प्रभावकारी भएको तथा सोको अतिरिक्त आन्तरिक नियन्त्रण प्रणालीको प्रभावकारिता मापनको लागि स्वतन्त्र चार्टर्ड एकाउण्टेण्टबाट आन्तरिक लेखा परीक्षण गराउने गरिएको छ । साथै बीमा समितिबाट जारी भएको “बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७५” बमोजिम सञ्चालक समितिका सदस्यहरूको संयोजकत्वमा समितिहरू गठन गरिएकोमा तेस्रो वार्षिक साधारण सभाबाट सर्वसाधारण शेयरधनीको तर्फबाट प्रतिनिधित्व गर्ने दुई जना सञ्चालकहरू निर्वाचित भए पश्चात निम्न समितिहरू पुनर्गठन गरिएको जानकारी गराउँदछौं ।

(क) दावी भुक्तानी तथा पुनर्बीमा समिति :

(क) श्री दिलिप श्रेष्ठ	- सञ्चालक	संयोजक
(ख) डा. हेमन्त कुमार दवाडी	- सञ्चालक	सदस्य
(ग) श्री सुद्युम्न प्रसाद उपाध्याय	- प्रमुख कार्यकारी अधिकृत	सदस्य
(घ) श्री प्रविण कुमार कोइराला	- नायव महा प्रबन्धक	सदस्य सचिव

(ख) लगानी, जोखिम व्यवस्थापन तथा वित्तीय स्वस्थता (सोल्भेन्सी) समिति :

(क) श्री दामोदर प्रसाद आचार्य	- सञ्चालक (स्वतन्त्र)	संयोजक
(ख) श्री प्रकाश मान श्रेष्ठ	- सञ्चालक	सदस्य
(ग) श्री सुद्युम्न प्रसाद उपाध्याय	- प्रमुख कार्यकारी अधिकृत	सदस्य
(घ) श्री गणेश कडाल	- विभागीय प्रमुख, लेखा तथा वित्त	सदस्य सचिव

(ग) मानव संसाधन समिति :

(क) श्री खेमराज लामिछाने	- अध्यक्ष	संयोजक
(ख) डा. हेमन्त कुमार दवाडी	- सञ्चालक	सदस्य
(ग) श्री सुद्युम्न प्रसाद उपाध्याय	- प्रमुख कार्यकारी अधिकृत	सदस्य
(घ) श्री प्रविण कुमार कोइराला	- नायव महाप्रबन्धक	सदस्य सचिव

(घ) सम्पत्ति शुद्धीकरण निवारण समिति :

(क) श्री सोनाम ग्याछो	- सञ्चालक	संयोजक
(ख) श्री दामोदरप्रसाद आचार्य	- सञ्चालक (स्वतन्त्र)	सदस्य
(ग) श्री सुद्युम्न प्रसाद उपाध्याय	- प्रमुख कार्यकारी अधिकृत	सदस्य
(घ) श्री भद्र बहादुर बिष्ट	- विभागीय प्रमुख, कानून तथा परिपालन	सदस्य सचिव

(ङ) लेखा परीक्षण समिति :

(क) श्री प्रपुजा पोखरेल	- सञ्चालक	संयोजक
(ख) डा. हेमन्त कुमार दवाडी	- सञ्चालक	सदस्य
(ग) श्री दामोदर प्रसाद आचार्य	- सञ्चालक (स्वतन्त्र)	सदस्य

१७. विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :

यस कम्पनीको आर्थिक वर्ष २०७७/०७८ को कुल व्यवस्थापन खर्चको विवरण वित्तीय विवरणमा उल्लेख गरिएको छ ।

१८. लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण :
लेखा परिक्षण समिति :

(क) श्री प्रपुजा पोखरेल	- सञ्चालक	संयोजक
(ख) डा. हेमन्त कुमार दवाडी	- सञ्चालक	सदस्य
(ग) श्री दामोदर प्रसाद आचार्य	- सञ्चालक (स्वतन्त्र)	सदस्य

समीक्षा वर्षमा उक्त समितिका पदाधिकारीहरूलाई जम्मा रु. १,०८,०००/-भत्ता प्रदान गरिएको जानकारी गराउँदछौं ।

१९. सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभुत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा :
कम्पनीलाई कुनै रकम बुझाउन बाँकी छैन ।
२०. सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाहरूको रकम: समीक्षा वर्षमा सञ्चालक समितिका अध्यक्षलाई रु ८,०००/- तथा सञ्चालकहरूलाई रु ६,०००/- प्रति बैठक, बैठक भत्ता वापत प्रदान गर्ने गरिएको छ । यस बाहेक अन्य कुनै सुविधा प्रदान गरिएको छैन ।
प्रमुख कार्यकारी अधिकृत देखि प्रबन्धक तह सम्मका पदाधिकारीहरूलाई पारिश्रमिक, भत्ता तथा अन्य सुविधा वापत रु १७,०८२,०८४ भुक्तानी गरिएको छ ।
२१. शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम :
कम्पनीले हालसम्म लाभांश वितरण गरेको छैन ।
२२. दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण :
वासलातको आर्थिक प्रतिवेदनमा उल्लेख छ ।
२३. दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोवारको विवरण :
यस कम्पनीको कुनै सम्बद्ध कम्पनीहरू नरहेको जानकारी गराउन चाहन्छौं ।
२४. यस ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :
केही नभएको ।
२५. कम्पनीको दैनिक कार्यमा संस्थागत सुशासनको महत्वपूर्ण भूमिका रहन्छ । बीमा ऐन २०४९, बीमा नियमावली २०४९ बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७५, बीमा समितिबाट जारी निर्देशनहरू, कम्पनी ऐन २०६३ मा भएका कानूनी व्यवस्थाहरूको पालन भएको छ । यसमा कम्पनी सदा सजग र सचेत छ ।
२६. अन्य आवश्यक कुराहरू :

क) लेखापरीक्षक नियुक्ति सिफारिस :

कम्पनी ऐन २०६३ को दफा १११(घ) बमोजिम यस कम्पनीको चालु आ.व. २०७८/०७९ को वाह्य लेखा परीक्षण, कर लेखा परीक्षण, विस्तृत लेखा परीक्षण प्रतिवेदन (LFAR), नेपाल वित्तीय प्रतिवेदन मान (NFRS) बमोजिमको वित्तीय विवरण परीक्षण तथा कम्पनी ऐन २०६३ को दफा ७८ बमोजिमको विवरण प्रमाणिकरण गर्नका लागि सञ्चालक समितिको सिफारिसमा श्री सुजन काफ्ले एण्ड एशोसियेट्स, चार्टर्ड एकाउण्टेण्ट्सलाई पारिश्रमिक रु. २२५,०००/- (मूल्य अभिवृद्धि कर बाहेक) प्रदान गर्ने गरी लेखा परीक्षक नियुक्ति गर्न अनुमोदनका लागि यहाँहरू समक्ष पेश गरेका छौं ।

धन्यवाद ज्ञापन :

अन्त्यमा, यस कम्पनीको स्थापनाकालदेखि सहयोग गर्नुहुने नियामक निकाय बीमा समिति, कम्पनी रजिष्ट्रारको कार्यालय, उद्योग विभाग, बैंक तथा वित्तीय संस्थाहरू, स्वदेशी र विदेशी बीमा तथा पुनर्बीमा कम्पनीहरू, लेखा परीक्षकहरू, बीमा अभिकर्ताहरू लगायत अन्य संघ संस्था तथा ग्राहकवर्गहरूप्रति आभार तथा धन्यवाद ज्ञापन गर्दछु ।

कम्पनीको व्यवसाय प्रवर्द्धनमा इमानदारी र लगनशीलताका साथ योगदान दिनुहुने यस कम्पनीका प्रमुख कार्यकारी अधिकृत लगायत सम्पूर्ण कर्मचारीहरूलाई पनि यस अवसरमा हार्दिक धन्यवाद दिन चाहन्छौं ।

यस साधारण सभामा सहभागी हुन पाल्नु भएका सम्पूर्ण शेयरधनी महानुभावहरूलाई धन्यवाद ज्ञापन गर्दै यहाँहरूको अमूल्य सुझावको अपेक्षा गरेका छौं ।

धन्यवाद ।

अध्यक्ष

मिति : २०७८ साल पौष ३० गते, शुक्रवार ।

**Independent Auditor's Report
To the Shareholders of Sanima General Insurance Limited****Report on the Audit of the Financial Statements****Opinion**

We have audited the General Purpose financial statements of the M/S Sanima General Insurance Limited (the "Insurance"), which comprise the statement of financial position as at Ashadh 31, 2078 (July 15, 2021), and the statement of profit or loss, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements presents fairly, in all material respects, the financial position of the company as at 31 Ashad, 2078 (15 July 2021), and of its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards.

Basis for opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the *Auditors Responsibilities for the Audit of the Financial Statements* section of our Report. We are independent of the Company in accordance with the *ICAN's Handbook of Code of Ethics for Professional Accountants* together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is material misstatement of the other information; we are required to report that fact.

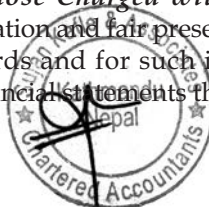
When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. We have determined that there are no key audit matters to communicate in our report.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Audit committee, as those charged with Governance is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management,
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on the requirements of Insurance Act, 2049 and Companies Act, 2063 and other regulatory requirements

We have determined to communicate following matters in accordance with reporting responsibilities under companies Act 2063, Insurance Act, 2049 and other regulatory requirements:

- We have obtained replies to the queries as per the demand,
- We found the balance sheet, off-balance sheet transactions, profit and loss account, cash flow statement and other financial statements, as well, have been prepared in such format and in accordance with such procedures as prescribed by the Insurance Board, and whether or not they actually matched with the accounts, records, books and ledgers maintained by the company,
- We found the accounts, records, books and ledgers have been maintained accurately in accordance with prevailing laws,
- We also found that any official of the insurance or financial institution has not committed any act contrary to the prevailing laws or committed any irregularity or caused any loss or damage to the insurance,
- We did not come across any information indicating issuance of insurance policy other than prescribed in Insurance Board's Directives by the company; and
- Liabilities undertaken by the company was found sufficient to recover from assets held by the company.

We did not come across, based on our audit, cases of accounting related fraud and the cases where the board of directors or any director or any office bearer of the insurance has acted contrary to the provisions of law or caused loss or damage to the insurance or committed any misappropriation of the funds of insurance and materially complied with the provisions of the Companies Act 2063 as well.



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CA Sujjan Kumar Kafle
Managing Partner

Place: Kathmandu, Nepal

Date: Mangshir 06, 2078

UDIN – 211123CA00275odx7b

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Statement of Financial Position As at Ashadh 31, 2078 (15th July, 2021)

Amount in NPR

	Notes	Current Year	Previous Year
Assets			
Intangible Assets	4	883,173	1,041,173
Property, Plant and Equipment	5	33,675,436	40,508,163
Investment Properties	6	-	-
Deferred Tax Assets	7	30,014,575	19,123,857
Investment in Subsidiaries	8	-	-
Investment in Associates	9	-	-
Investments	10	1,301,673,000	806,600,000
Loans	11	-	-
Reinsurance Assets	12	475,454,844	160,037,320
Current Tax Assets (Net)	21	2,551,630	2,927,571
Insurance Receivables	13	29,489,186	19,930,687
Other Assets	14	28,139,608	7,961,639
Other Financial Assets	15	37,729,542	19,767,059
Cash and Cash Equivalents	16	136,492,938	100,534,092
Total Assets		2,076,103,932	1,178,431,561
Equity & Liabilities			
Equity			
Share Capital	17 (a)	1,000,000,000	700,000,000
Share Application Money Pending Allotment	17 (b)	-	-
Share Premium	17 (c)	-	-
Insurance Fund	17 (d)	92,777,176	56,635,056
Catastrophe Reserves	17 (e)	6,440,920	5,737,514
Retained Earnings	17 (f)	(10,917,592)	(12,053,011)
Other Equity	17 (g)	30,014,575	19,123,857
Total Equity		1,118,315,079	769,443,416
Liabilities			
Provisions	18	14,979,131	13,023,062
Gross Insurance Contract Liabilities	19	672,285,126	294,389,513
Deferred Tax Liabilities	7	-	-
Insurance Payables	20	175,078,085	51,690,167
Current Tax Liabilities (Net)	21	-	-
Borrowings	22	-	-
Other Financial Liabilities	23	11,886,860	9,028,878
Other Liabilities	24	83,559,651	40,856,525
Total Liabilities		957,788,853	408,988,145
Total Equity and Liabilities		2,076,103,932	1,178,431,561

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date

Sudyumna Prasad Upadhyaya
Chief Executive Officer

Khem Raj Lamichhane
Chairman

Dr. Hemanta Kumar Dabadi
Director

Sujan Kumar Kafle
Partner
Sujan Kafle & Associates
Chartered Accountants

Ganesh Kadal
Chief Finance Officer

Dilip Shrestha
Director

Sonam Gyatso
Director

Damodar Prasad Acharya
Director

Prakash Man Shrestha
Director

Prapuja Pokharel
Director

Date: 2078.08.06
Place: Kathmandu

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Statement of Profit or Loss

For the Year Ended Ashadh 31, 2078 (July 15, 2021)

Amount in NPR

	Notes	Current Year	Previous Year
Income:			
Gross Earned Premiums	25	509,325,473	317,834,490
Premiums Ceded	26	(343,360,719)	(198,261,745)
Net Earned Premiums	27	165,964,754	119,572,745
Commission Income	28	97,063,939	56,577,854
Investment Income	29	83,047,186	75,596,758
Net Gains/ (Losses) on Fair Value Changes	30	-	-
Net Realised Gains/ (Losses)	31	-	-
Other Income	32	5,494,406	1,833,594
Total Income		351,570,285	253,580,951
Expenses:			
Gross Claims Paid	33	186,358,436	65,704,352
Claims Ceded	34	(96,402,039)	(38,307,406)
Gross Change in Contract Liabilities	35(a)	203,929,218	80,194,035
Change in Contract Liabilities Ceded to Reinsurers	35(b)	(169,406,975)	(41,611,839)
Net Claims Paid		124,478,640	65,979,142
Commission Expenses	36	11,390,421	16,471,586
Service Fees	37	2,568,733	1,676,601
Employee Benefits Expenses	38	80,772,215	62,903,150
Depreciation and Amortization Expenses	39	9,774,404	8,696,803
Impairment Losses	40	-	-
Other Expenses	41	41,301,716	35,578,170
Finance Cost	42	-	-
Total Expenses		270,286,129	191,305,452
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax		81,284,156	62,275,499
Share of Net Profit of Associates accounted using Equity Method	9		
Profit Before Tax		81,284,156	62,275,499
Income Tax Expense	43	(24,653,942)	(18,686,887)
Net Profit/ (Loss) For The Year		56,630,214	43,588,612
Earning Per Share			
Basic EPS	50	5.66	6.23
Diluted EPS		5.66	6.23

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date

Sudymna Prasad Upadhyaya
Chief Executive Officer

Khem Raj Lamichhane
Chairman

Dr. Hemanta Kumar Dabadi
Director

Sujan Kumar Kafle
Partner

Sujan Kafle & Associates
Chartered Accountants

Ganesh Kadal
Chief Finance Officer

Dilip Shrestha
Director

Sonam Gyatso
Director

Damodar Prasad Acharya
Director

Prakash Man Shrestha
Director

Prapuja Pokharel
Director

Date: 2078.08.06
Place: Kathmandu

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Statement of Comprehensive Income
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

Amount in NPR

	Current Year	Previous Year
Net Profit/ (Loss) For The Year	56,630,214	43,588,612
Other Comprehensive Income	-	-
a) Items that are or may be Reclassified to Profit or Loss		
Changes in Fair Value of FVOCI Debt Instruments	-	-
Cash Flow Hedge - Effective Portion of Changes in Fair Value	-	-
Exchange differences on translation of Foreign Operation	-	-
Share of other comprehensive income of associates accounted for using the equity method	-	-
Income Tax Relating to Above Items	-	-
Reclassified to Profit or Loss	-	-
b) Items that will not be Reclassified to Profit or Loss		
Changes in fair value of FVOCI Equity Instruments	-	-
Revaluation of Property, Plant and Equipment/ Intangible Assets	-	-
Remeasurement of Post-Employment Benefit Obligations	-	-
Share of other comprehensive income of associates accounted for using the equity method	-	-
Income Tax Relating to Above Items	-	-
Total Other Comprehensive Income For the Year, Net of Tax	-	-
Total Comprehensive Income For the Year, Net of Tax	56,630,214	43,588,612

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date

Sudyumna Prasad Upadhyaya
Chief Executive Officer

Khem Raj Lamichhane
Chairman

Dr. Hemanta Kumar Dabadi
Director

Sujan Kumar Kafle
Partner
Sujan Kafle & Associates
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Ganesh Kadal
Chief Finance Officer

Dilip Shrestha
Director

Sonam Gyatso
Director

Damodar Prasad Acharya
Director

Prakash Man Shrestha
Director

Prapuja Pokharel
Director

Date: 2078.08.06
Place: Kathmandu

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Statement of Changes in Equity For the Year Ended Ashadh 31, 2078 (July 15, 2021)

Amount in NPR

Previous Year	Ordinary Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Insurance Fund	Catastrophe Reserves	Retained Earnings	Capital Reserve	Insurance Reserve	Regulatory Reserve	Fair Value Reserves	Actuarial Reserve	Revaluation Reserve	Cash Flow Hedge Reserves	Other Reserves	Total
Balance as at Shrawan 01, 2076	700,000,000	-	-	-	29,633,408	2,956,033	(19,740,287)	-	-	-	-	-	-	-	13,294,550	726,143,704
Profit/(Loss) For the Year	-	-	-	-	-	-	43,588,612	-	-	-	-	-	-	-	-	43,588,612
Other Comprehensive Income for the Year, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Changes in Fair Value of FVOCI Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Gains/(Losses) on Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Exchange differences on translation of Foreign Operation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Changes in fair value of FVOCI Equity Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v) Revaluation of Property, Plant and Equipment/ Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
vi) Remeasurement of Post-Employment Benefit Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserves/ Funds	-	-	-	-	27,001,648	2,781,481	(29,783,129)	-	-	-	-	-	-	-	-	-
Transfer from Reserves/ Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer of Deferred Tax Reserves	-	-	-	-	-	-	(5,829,307)	-	-	-	-	-	-	-	5,829,307	-
Transfer of Depreciation on Revaluation of Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Revalued Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Equity Instruments Measured at FV/TOCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issuance Costs	-	-	-	-	-	-	(288,900.00)	-	-	-	-	-	-	-	-	(288,900.00)
Contribution by/ Distribution to the owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Bonus Share Issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Share Issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Cash Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Dividend Distribution Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v) Others (To be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 31, 2077	700,000,000	-	-	-	56,635,056	5,737,514	(12,055,011)	-	-	-	-	-	-	-	19,123,857	769,443,416

As per our report of even date

Sudyumna Prasad Upadhyaya
Chief Executive Officer

Khem Raj Lamichhane
Chairman

Dr. Hemanta Kumar Dabadi
Director

Dilip Shrestha
Director

Sonam Gyatso
Director

Sujan Kumar Kafle
Partner

Ganesh Kadal
Chief Finance Officer

Damodar Prasad Acharya
Director

Prakash Man Shrestha
Director

Prapuja Pokharel
Director

Sujan Kafle & Associates
Chartered Accountants

Date: 2078.08.06
Place: Kathmandu

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Statement of Changes in Equity For the Year Ended Ashadh 31, 2078 (July 15, 2021)

Amount in NPR

Current Year	Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Insurance Fund	Catastrophe Reserves	Retained Earnings	Capital Reserve	Insurance Reserve	Regulatory Reserve	Fair Value Reserves	Actuarial Reserve	Revaluation Reserve	Cash Flow Hedge Reserves	Other Reserves	Total
Balance as at Shrawan 01, 2077	700,000,000	-	-	-	56,635,056	5,737,514	(12,053,011)	-	-	-	-	-	-	-	19,123,857	769,443,416
Profit/(Loss) For the Year	-	-	-	-	-	-	56,630,214	-	-	-	-	-	-	-	-	56,630,214
Other Comprehensive Income for the Year, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Changes in Fair Value of FVOCI Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Gains/ (Losses) on Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Exchange differences on translation of Foreign Operation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Changes in fair value of FVOCI Equity Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v) Revaluation of Property, Plant and Equipment/ Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
vi) Remeasurement of Post-Employment Benefit Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserves/ Funds	-	-	-	-	36,142,120	3,659,439	(39,801,559)	-	-	-	-	-	-	-	-	-
Transfer from Reserves/ Funds	-	-	-	-	(2,956,033)	2,956,033	-	-	-	-	-	-	-	-	-	-
Transfer of Deferred Tax Reserves	-	-	-	-	-	-	(10,890,718)	-	-	-	-	-	-	-	10,890,718	-
Transfer of Depreciation on Revaluation of Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Equity Instruments Measured at FVTOCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issuance Costs	-	-	-	-	-	-	(7,758,551)	-	-	-	-	-	-	-	-	(7,758,551)
Contribution by/ Distribution to the owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Bonus Share Issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Share Issue	300,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	300,000,000
iii) Cash Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Dividend Distribution Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v) Others (To be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 31, 2078	1,000,000,000	-	-	-	92,777,176	6,440,920	(10,917,592)	-	-	-	-	-	-	-	30,014,575	1,118,315,079

As per our report of even date

Sudymna Prasad Upadhyaya Chief Executive Officer	Khem Raj Lamichhane Chairman	Dr. Hemanta Kumar Dabadi Director	Dilip Shrestha Director	Sonam Gyatso Director	Sujan Kumar Kafle Partner Sujan Kafle & Associates Chartered Accountants
Ganesh Kadal Chief Finance Officer	Damodar Prasad Acharya Director	Prakash Man Shrestha Director	Prapuja Pokharel Director		

Date: 2078.08.06
Place: Kathmandu

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Statement of Cash Flows

For the Year Ended Ashadh 31, 2078 (July 15, 2021)

Amount in NPR

	Current Year	Previous Year
Cash Flow From Operating Activities:		
Cash Received		
Gross Premium Received	665,516,496	351,799,274
Commission Received	130,454,960	64,006,529
Claim Recovery Received from Reinsurers	86,843,540	42,461,095
Realised Foreign Exchange Income other than on Cash and Cash Equivalents		
Others		
i) Other Income	5,494,406	1,833,594
Cash Paid		
Gross Claims Paid	(200,813,367)	(64,532,570)
Reinsurance Premium Paid	(361,719,162)	(215,936,952)
Commission Paid	(11,486,553)	(10,283,678)
Service Fees Paid	(3,611,268)	(1,962,175)
Employee Benefits Expenses Paid	(78,924,946)	(52,811,697)
Other Expenses Paid	(38,060,941)	(30,783,742)
Others (to be specified)		
Income Tax Paid	(35,168,718)	(28,977,961)
Net Cash Flow From Operating Activities [1]	158,524,447	54,811,717
Cash Flow From Investing Activities		
Acquisitions of Intangible Assets	-	(90,000)
Proceeds From Sale of Intangible Assets	-	-
Acquisitions of Investment Properties	-	-
Proceeds From Sale of Investment Properties	-	-
Rental Income Received	-	-
Acquisitions of Property, Plant & Equipment	(2,783,677)	(10,751,045)
Proceeds From Sale of Property, Plant & Equipment	-	-
Payment for acquisition of Subsidiaries/ Investment in Subsidiaries	-	-
Investment in Associates	-	-
Receipts from Sale of Investments in Subsidiaries	-	-
Receipts from Sale of Investments in Associates	-	-
Purchase of Equity Instruments	(195,000)	(800,000)
Proceeds from Sale of Equity Instruments	-	-
Purchase of Mutual Funds	-	-
Proceeds from Sale of Mutual Funds	-	-
Purchase of Preference Shares	-	-
Proceeds from Sale of Preference Shares	-	-
Purchase of Debentures	(9,878,000)	(5,000,000)
Proceeds from Sale of Debentures	-	-
Purchase of Bonds	-	-
Proceeds from Sale of Bonds	-	-
Investments in Deposits	(485,000,000)	(102,500,000)

Continue...

	Current Year	Previous Year
Maturity of Deposits	-	-
Proceeds from Finance Lease	-	-
Loans Paid	-	-
Proceeds from Loans	-	-
Interest Income Received	83,049,627	77,072,449
Dividend Received	-	-
Others (to be specified)	-	-
Total Cash Flow From Investing Activities [2]	(414,807,050)	(42,068,596)
Cash Flow From Financing Activities		
Interest Paid	-	-
Proceeds From Borrowings	-	-
Repayment of Borrowings	-	-
Payment of Finance Lease	-	-
Proceeds From Issue of Share Capital	300,000,000	-
Share Issuance Cost Paid	(7,758,551)	(288,900)
Dividend Paid	-	-
Dividend Distribution Tax Paid	-	-
Others (to be specified)	-	-
Total Cash Flow From Financing Activities [3]	292,241,449	(288,900)
Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3]	35,958,846	12,454,221
Cash & Cash Equivalents At Beginning of The Year/Period	100,534,092	88,079,871
Effect of Exchange Rate Changes on Cash and Cash Equivalents		
Cash & Cash Equivalents At End of The Year/Period	136,492,938	100,534,092
Components of Cash & Cash Equivalents		
Cash In Hand	797	4,903
Cheques In Hand	-	30,804
Term Deposit with Banks (with initial maturity upto 3 months)	-	-
Balance With Banks	136,492,141	100,498,385

The accompanying notes form an integral part of these Financial Statements.

As per our report of even date

Sudyumna Prasad Upadhyaya
Chief Executive Officer

Khem Raj Lamichhane
Chairman

Dr. Hemanta Kumar Dabadi
Director

Sujan Kumar Kafle
Partner
Sujan Kafle & Associates
Chartered Accountants

Ganesh Kadal
Chief Finance Officer

Dilip Shrestha
Director

Sonam Gyatso
Director

Damodar Prasad Acharya
Director

Prakash Man Shrestha
Director

Prapuja Pokharel
Director

Date: 2078.08.06
Place: Kathmandu

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Notes to the Financial Statements

For the year ended Ashadh 31, 2078 (July 15, 2021)

1. General Information

Sanima General Insurance Limited (herein after referred to as the 'Company') was incorporated on 2064.03.07 and operated as general insurance company after obtaining license on 2074.10.24 under the Insurance Act 2049. The registered office of the Company is located at Ward 01, Kathmandu.

The financial statements are approved for issue by the Company's Board of Directors on 2078.08.06.

2. Basis of Preparation

(a) Statement of Compliance

The Financial Statements have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) issued by the Nepal Accounting Standards Board (ASB), as per the provisions of The Institute of Chartered Accountants of Nepal Act, 1997. These confirm, in material respect, to NFRS as issued by the Nepal Accounting Standards Board. The Financial Statements have been prepared on a going concern basis. The term NFRS, includes all the standards and the related interpretations which are consistently used.

(b) Basis of Measurement

The Financial Statements have been prepared on the historical cost basis except for following Assets & Liabilities which have been measured at Fair Value amount:

- i. Certain Financial Assets & Liabilities which are required to be measured at fair value
- ii. Defined Employee Benefits
- iii. Insurance Contract Liabilities which are required to be determined using actuarial valuation for Liability Adequacy Test (LAT).

Historical cost is generally Fair Value of the consideration given in exchange for goods & services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

In addition, for Financial Reporting purposes, Fair Value measurements are categorized into Level 1, or 2, or 3 based on the degree to which the inputs to the Fair Value measurements are observable & the significance of the inputs to the Fair Value measurement in its entirety, which are described as follows:

- **Level 1** - Inputs are quoted prices (unadjusted) in active markets for identical Assets or Liabilities that the entity can access at the measurement date;
- **Level 2** - Inputs are inputs, other than quoted prices included within Level 1, that are observable for the Asset or Liability, either directly or indirectly; and
- **Level 3** - Inputs are unobservable inputs for the Asset or Liability.

(c) Use of Estimates

The preparation of these Financial Statements in conformity with NFRS requires management to make estimates, judgements and assumptions. These estimates, judgments and assumptions affect the reported balances of Assets & Liabilities, disclosures relating to Contingent Liabilities as at the date of the Financial Statements and the reported amounts of Income & Expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Changes in estimates are reflected in the Financial Statements in the period in which changes are made and, if material, their effects are disclosed in the Notes to the financial statements.

(d) Functional and Presentation Currency

These Financial Statements are presented in Nepalese Rupees (NPR) which is the Company's functional currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.

(e) Going Concern

The financial statements are prepared on a going concern basis. The Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources while assessing the going concern basis. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon Company's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it.

(f) Changes in Accounting Policies

Accounting policies are the specific principles, bases, conventions, rules and practices applied by the Company in preparing and presenting financial statements. The Company is permitted to change an accounting policy only if the change is required by a standard or interpretation; or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position, financial performance, or cash flows.

(g) Recent Accounting Pronouncements

New Accounting Standards issued and not effective:

Standards as pronounced by the Accounting Standard Board Nepal (ASB Nepal) has been used in the preparation of financial statements. Any departure from the requirement of NFRS, if any has been separately disclosed in the Notes to Accounts/Explanatory Notes.

A number of new standards and amendments to the existing and interpretations have been issued by ISAB after the pronouncements of NFRS with varying effective dates. Those become applicable when ASB Nepal incorporates within NFRS.

New Standards and interpretation not adopted:

There have been amendments to the standards issued by IASB and applicability of the new standards have been notified by IASB. These amendment and new standards become applicable only when ASB-Nepal pronounces them.

IFRS 9 "Financial Instrument" - Impairment

IFRS 9 Financial Instrument was issued by the IASB in July 2014 and effective internationally for the financial beginning on or after 1 January 2018. ASB Nepal endorsed NFRS 9 Financial Instrument with some exceptions, mainly in the impairment. Currently, Incurred Loss Model as specified in NAS 39 is used. The requirement of IFRS 9 is Expected Credit Loss Model.

IFRS 15 Revenue from contract with customers:

IFRS 15 replaces IAS 18 Revenue and IAS 11 Construction Contracts. The new standard introduces the core principle that revenue must be recognised when the goods or services are transferred to the customer, at the transaction price. Any bundled goods or services that are distinct must be separately recognised, and any discounts or rebates on the contract price must generally be allocated to the separate elements. When the consideration varies for any reason, minimum amounts must be recognised if they are not at significant risk of reversal. Costs incurred to secure contracts with customers have to be capitalised and amortised over the period when the benefits of the contract are consumed.

Financial instrument, leases and insurance contracts are out of scope of IFRS 15, and so this standard is not expected to have significant impact on insurance. IFRS 15 is effective for annual periods beginning on or after 1 January 2018.

(h) Limitation of NFRS implementation

Wherever the information is not adequately available, and/or it is impracticable to develop the, such exception to NFRS implementation has been noted and disclosed in respective sections.

3. Significant Accounting Policies

This note provides a list of the significant policies adopted in the preparation of these Financial Statements.

(a) Property, Plant and Equipment (PPE)

i) Recognition

Freehold land is carried at historical cost and other items of property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation when, it is probable that future economic benefits associated with the item will flow to the Company and it can be used for more than one year and the cost can be measured reliably.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it meets the recognition criteria as mentioned above. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

ii) Depreciation

Depreciation on Property, Plant and Equipment other than Freehold Land i.e. the Company's Freehold Building, Plant & Machinery, Vehicles & Other Assets is provided on "Straight Line Method (SLM)" based on Useful Life estimated by technical expert of the management.

The Assets Useful Life/ Rate of Depreciation and Residual Values are reviewed at the Reporting date and the effect of any changes in estimates are accounted for on a prospective basis.

Useful Life of Property, Plant and Equipment based on SLM is categorised as stated below:

List of Asset Categories	Useful Life (In Years) for SLM
Land	Not Applicable
Buildings	20
Leasehold Improvement	Lease Period
Furniture & Fixtures	5
Computers and IT Equipments	4
Office Equipment	5
Vehicles	5-8
Other Assets	5

iv) Derecognition

An item of Property, Plant and Equipment is derecognized upon disposal or when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the disposal or retirement of an item of Property, Plant and Equipment is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

v) Impairment

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the Asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the

assets. Assets that suffer an impairment are reviewed for possible reversal of the impairment at the end of each reporting period. In case of such reversal, the carrying amount of the asset is increased so as not to exceed the carrying amount that would have been determined had there been no impairment loss.

vi) Capital Work-In-Progress

These are expenses of capital nature directly incurred in the construction of buildings, major plant and machinery and system development which are to be capitalized. Capital Work in Progress would be transferred to the relevant asset when it is available for use. Capital Work in Progress is stated at cost less any accumulated impairment losses.

(b) Intangible Assets

i) Recognition

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. Internally generated intangibles, excluding capitalized development costs, are not capitalized and the related expenditure is reflected in statement of profit or loss in the year in which the expenditure is incurred.

Subsequent expenditure on intangible assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is expensed as incurred.

ii) Amortization

The useful lives of intangible assets are assessed to be either finite or indefinite. An intangible asset shall be regarded as having an indefinite useful life when, based on an analysis of all of the relevant factors, there is no foreseeable limit to the period over which the asset is expected generate net cash inflow for the entity.

Amortisation is recognised in income statement on straight line method over the estimated useful life of the intangible assets or diminishing balance method from the date that it is available for use since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit or loss.

Useful Life of Intangible Assets based on SLM/ DBM is categorised as stated below:

List of Asset Categories	Useful Life (In Years) for SLM
Softwares	5
Licences	Licence Period
Others (to be specified)	–

iii) Derecognition

An Intangible Asset is derecognised when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the derecognition is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

iv) Impairment of Assets

The Company assesses at each reporting date as to whether there is any indication that Intangible Assets may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any. An impairment loss is recognised in the Statement of Profit or Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their

present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

(c) Investment Properties

Cost Model:

Property that is held for rental income or for capital appreciation or both, is classified as investment property. Investment properties are measured initially at cost, including related transaction cost. It is subsequently carried at cost less accumulated depreciation. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost can be measured reliably. All other repairs and maintenance costs are expensed when incurred.

Land is carried at historical cost, however, buildings are depreciated over their estimated useful lives as mentioned above.

Investment properties are derecognised either when they have been disposed of, or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gains or losses on the retirement or disposal of an investment property are recognised in the statement of profit or loss in the year of retirement or disposal.

Transfers are made to (or from) investment property only when there is a change in use. For a transfer from investment property to PPE, the deemed cost for subsequent accounting is the fair value at the date of change in use. If PPE becomes an investment property, the Company accounts for such property in accordance with the policy stated under PPE up to the date of change in use.

(d) Cash & Cash Equivalent

Cash & Cash Equivalents includes Cash In Hand, Bank Balances and short term deposits with a maturity of three months or less.

(e) Financial Assets

i) Initial Recognition & Measurement

Financial Assets are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Assets at initial recognition. When Financial Assets are recognized initially, they are measured at Fair Value, plus, in the case of Financial Assets not at fair value through profit or loss, transaction costs that are attributable to the acquisition of the Financial Asset. Transaction costs of Financial Assets carried at Fair Value through Profit or Loss are expensed in the Statement of Profit or Loss.

ii) Subsequent Measurement

a) Financial Assets carried at Amortized Cost (AC)

A Financial Asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income in these financial assets is measured using effective interest rate method.

b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)

A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These financial assets are measured at fair value and changes are taken to statement of other comprehensive income.

c) Financial Assets at Fair Value through Profit or Loss (FVTPL)

A Financial Asset which is not classified in any of the above categories are measured at FVTPL. These financial assets are measured at fair value and changes are taken to statement of profit or loss.

iii) De-Recognition

A Financial Asset is derecognized only when the Company has transferred the rights to receive cash flows from the Financial Asset. Where the Company has transferred an Asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the Financial Asset. In such cases, the Financial Asset is derecognized. Where the Company has not transferred substantially all risks and rewards of ownership of the Financial Asset, the Financial Asset is not derecognized. Where the Company retains control of the Financial Asset, the Asset is continued to be recognized to the extent of continuing involvement in the Financial Asset.

iv) Impairment of Financial Assets

The Company assesses at each reporting date whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, there is objective evidence of impairment as a result of one or more events that has occurred since the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include indications that a financial asset or a group of financial assets is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and observable data indicating that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

Expected Credit Loss for Impairment of Financial Assets is applicable after implementation of NFRS 9

In accordance with NFRS 9 "Financial Instrument", the Company uses 'Expected Credit Loss' (ECL) Model, for evaluating impairment of Financial Assets other than those measured at Fair Value through Profit or Loss (FVTPL).

Expected Credit Losses are measured through a loss allowance at an amount equal to:

The 12-months Expected Credit Losses (Expected Credit Losses that result from those default events on the Financial Instrument that are possible within 12 months after the reporting date); or

Full Lifetime Expected Credit Losses (Expected Credit Losses that result from all possible default events over the life of the Financial Instrument)

For other assets, the Company uses 12 months Expected Credit Losses to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk Full Lifetime ECL is used.

(f) Financial Liabilities

i) Initial Recognition & Measurement

Financial Liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Liabilities at initial recognition. All Financial Liabilities are recognized initially at Fair Value, plus, in the case of Financial Liabilities not at fair value through profit or loss, transaction costs that are attributable to the issue of the Financial Liability.

ii) Subsequent Measurement

After initial recognition, Financial Liabilities are subsequently measured at amortized cost using the Effective Interest Method.

For trade and other payables maturing within one year from the date of Statement of Financial Position, the carrying amounts approximate Fair value due to short maturity of these instruments.

iii) De-Recognition

A Financial Liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing Financial Liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the Statement of Profit or Loss.

(g) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the Statement of Financial Position where there is legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

(h) Reinsurance Assets

Reinsurance assets are the assets which are created against insurance contract liabilities of the amount which are recoverable from the reinsurer. These assets are created for the resinsurer's share of insurance contract liabilities.

A reinsurance asset is impaired if there is objective evidence, as a result of an event that occurred after the initial recognition of the reinsurance asset, that the Company may not receive all amounts due to it under the terms of the contract, and the event has a reliably measurable impact on the amount that the company will receive from the re-insurer. If a reinsurance asset is impaired, the company reduces the carrying amount accordingly and is recognized in statement of profit or loss.

(i) Equity

Financial Instruments issued by the Company are classified as Equity only to the extent that they do not meet the definition of a Financial Liability or Financial Asset.

(j) Reserves and Funds

- i) Share Premium:** If the Company issues share capital at premium it receives extra amount other than share capital such amount is transferred to share premium. The amount in share premium is allowed for distribution of bonus shares.
- ii) Insurance Fund:** The Company has allocated insurance fund for the amount which is 50% of the net profit every year as per Regulator's Directive.
- iii) Catastrophe Reserves:** The Company has allocated catastrophe reserve for the amount which is 10% of the distributable profit for the year as per Regulator's Directive.
- iv) Fair Value Reserves:** The Company has policy of creating fair value reserve equal to the amount of Fair Value Gain recognized in statement of other comprehensive income as per regulator's directive.
- v) Regulatory Reserves:** Reserve created out of net profit in line with different circulars issued by Insurance Board.
- vi) Actuarial Reserves:** Reseserve against actuarial gain or loss on present value of defined benefit obligation resulting from, experience adjustments (the effects of differences between the previous actuarial assumptions and what has actually occurred); and the effects of changes in actuarial assumptions.
- vii) Cashflow Hedge Reserves:** Is the exposure to variability in cash flows that is attributable to a particular risk associated with all or a component of a recognized asset or liability or a highly probable forecast transaction, and could affect profit or loss. Reserve represent effective portion of the gain or loss on the hedging instrument recognized in other comprehensive income.

viii) Revaluation Reserves: Reserve created against revaluation gain on property, plant & equipments & intangible assets, other than the reversal of earlier revaluation losses charged to profit or loss.

ix) Other Reserves: Reserve other than above reserves, for e.g. deferred tax reserve, others (to be specified)

(k) Insurance Contract Liabilities

i) Provision for unearned premiums

Unearned premiums reserve represents the portion of the premium written in the year but relating to the unexpired term of coverage.

Change in reserve for unearned insurance premium represents the net portion of the gross written premium transferred to the unearned premium reserve during the year to cover the unexpired period of the policies.

ii) Outstanding claims provisions

Outstanding claims provisions are based on the estimated ultimate cost of all claims incurred but not settled at the statement of financial position date, whether reported or not, together with related claims handling costs.

iii) Provision for claim incurred but not reported (IBNR)

Significant delays are experienced in the notification and settlement of certain types of claims, the ultimate cost of which cannot be known with certainty at the statement of financial position date.

The liability is calculated at the reporting date using a range of standard actuarial claim projection techniques, based on empirical data and current assumptions that may include a margin for adverse deviation.

Liability adequacy

At each reporting date, the Company reviews its unexpired risk and a liability adequacy test is performed to determine whether there is any overall excess of expected claims and deferred acquisition costs over unearned premiums. The calculation uses current estimates of future contractual cash flows after taking account of the investment return expected to arise on assets relating to the relevant non-life insurance technical provisions. If these estimates show that the carrying amount of the unearned premiums is inadequate, the deficiency is recognized in the statement of profit or loss by setting up a provision for liability.

(l) Employee Benefits

i) Short Term Obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the Statement of Financial Position.

ii) Post - Employment Benefits

- Defined Contribution Plan

The Company pays Provident Fund contributions to publicly administered Provident Funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contribution are recognized as Employee Benefit Expense when they are due.

- Defined Benefit Plan

For Defined Benefit Plan, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out at each Statement of Financial Position. Actuarial Gains & Losses are recognized in the Other Comprehensive Income in the period in which they occur. Past

service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a Straight Line Basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Statement of Financial Position represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the Fair Value of plan Assets (If Any). Any Asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the plan.

iii) Long Term Employee Benefits

The liabilities for un-availed earned leaves are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. Leave Encashment has been computed using Actuarial Assumptions and these are measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the year using the Projected Unit Credit Method. The benefits are discounted using the market yields at the end of the year that have terms approximating to the terms of assumptions.

iv) Termination

Termination benefits are payable when employment is terminated by the Company before the normal retirement date, or when an employee accepts voluntary retirement in exchange of these benefits. The Company recognises termination benefits at the earlier of the following dates:

- a) when the Company can no longer withdraw the offer of those benefits; and
- b) when the entity recognises costs for a restructuring that is within the scope of NAS 37 and involves the payment of termination benefits.

The termination benefits are measured based on the number of employees expected to accept the offer in case of voluntary retirement scheme.

(m) Revenue Recognition

i) Gross Earned Premiums

Gross Earned Premiums are arrived at after deducting unearned premium reserves from Direct Premium and Faculative Inward Premium. Direct premiums comprise the total premiums receivable for the whole period of cover provided by contracts entered into during the reporting period. They are recognised on the date on which the policy commences.

Unearned premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned premiums are calculated on a daily pro rata basis. The proportion attributable to subsequent periods is deferred as a provision for unearned premiums.

ii) Reinsurance Premium

Direct Reinsurance premiums comprise the total premiums payable for the whole cover provided by contracts entered into the period and are recognized on the date on which the policy incepts. Premiums include any adjustments arising in the accounting period in respect of reinsurance contracts incepting in prior accounting periods.

Unearned reinsurance premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned reinsurance premiums are deferred over the term of the underlying direct insurance policies for risks- attaching contracts and over the term of the reinsurance contract for losses occurring contracts.

Reinsurance premiums and claims on the face of the statement of profit or loss have been presented as negative items within premiums and net claims, respectively, because this is consistent with how the business is managed.

iii) Commission Income

Commission Income is recognised on accrual basis. If the income is for future periods, then they are deferred and recognised over those future periods.

iv) Investment income

Interest income is recognised in the statement of profit or loss as it accrues and is calculated by using the EIR method. Fees and commissions that are an integral part of the effective yield of the financial asset are recognised as an adjustment to the EIR of the instrument.

Investment income also includes dividends when the right to receive payment is established.

v) Net realised gains and losses

Net realised gains and losses recorded in the statement of profit or loss include gains and losses on financial assets and properties. Gains and losses on the sale of investments are calculated as the difference between net sales proceeds and the original or amortised cost and are recorded on occurrence of the sale transaction.

(n) Product Classification

Insurance contracts are those contracts when the Company (the insurer) has accepted significant insurance risk from another party (the policyholders) by agreeing to compensate the policyholders if a specified uncertain future event (the insured event) adversely affects the policyholders. As a general guideline, the Company determines whether it has significant insurance risk by comparing benefits paid with benefits payable if the insured event did not occur. Insurance contracts can also transfer financial risk.

The Company has following portfolios under which it operates its business:

- i) **Fire Portfolio** - Fire insurance business means the business of affecting and carrying out contracts of insurance, otherwise than incidental to some other class of insurance business against loss or damage to property due to fire, explosion, storm and other occurrences customarily included among the risks insured against in the fire insurance business.
- ii) **Motor Portfolio** - Motor insurance business means the business of affecting and carrying out contracts of insurance against loss of, or damage to, or arising out of or in connection with the use of, motor vehicles, inclusive of third party risks but exclusive of transit risks.
- iii) **Marine Portfolio** - Marine insurance business means the business of affecting and carrying out contracts of insurance against loss of consignment of goods during transit.
- iv) **Engineering Portfolio** - Engineering insurance business means the insurance that provides economic safeguard to the risks faced by the ongoing construction project, installation project, and machines and equipment in project operation.
- v) **Micro Portfolio** - Micro Insurance protects against loss of or damage to crops or livestock. It has great potential to provide value to low-income farmers and their communities, both by protecting farmers when shocks occur and by encouraging greater investment in crops.
- vi) **Aviation Portfolio** – Aviation Insurance provides coverage for hull losses as well as liability for passenger injuries, environmental and third-party damage caused by aircraft accidents.
- vii) **Cattle and Crop Portfolio** - Cattle and Crop Insurance provides insurance against loss of or damage to Cattle and crops.
- viii) **Miscellaneous Portfolio** – All the insurance business which doesn't fall in above categories fall under miscellaneous insurance business. Group Personal Accidents, Medical Insurances, Professional indemnity insurance etc. fall under this category of business.

(o) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are recognized in statement of profit or loss in the period in which they are incurred.

(p) Cash Flow Statement

Cash Flows are reported using the direct method, whereby major classes of cash receipts and cash payments are disclosed as cash flows.

(q) Leases

Finance Leases

Leases in which the Company has substantial portion of the risks and rewards of ownership are classified as Finance Leases. Assets acquired under Finance Leases are capitalised at the lower of the Fair Value of the Leased Assets at the inception of the Lease Term & the Present Value of Minimum Lease Payments. Lease Payments are apportioned between the Finance charge and the reduction of the outstanding liability. The Finance Charge is allocated to periods during the Lease Term at a constant periodic Rate of Interest on the remaining balance of the liability.

Operating Lease

Leases in which the Company doesn't have substantial portion of the risks and rewards of ownership are classified as Operating Leases. Payment made under Operating Leases are charged to Statement of Profit & Loss on a Straight Line Basis.

(r) Income Taxes

Income Tax Expense represents the sum of the tax currently payable & Deferred Tax.

i) Current Tax

Current Tax Expenses are accounted in the same period to which the revenue and expenses relate. Provision for Current Income Tax is made for the Tax Liability payable on Taxable Income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

ii) Deferred Tax

Deferred Tax is recognized on temporary differences between the carrying amounts of Assets & Liabilities in the Statement of Financial Position and their Tax Base. Deferred tax Assets & Liabilities are recognized for deductible and taxable temporary differences arising between the tax base of Assets & Liabilities and their carrying amount in Financial Statements, except when the Deferred Income Tax arises from the initial recognition of goodwill, an Asset or Liability in a transaction that is not a business combination and affects neither accounting nor taxable Profits or Loss at the time of the transaction.

Deferred Tax Assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible Temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized.

Deferred Tax Liabilities are generally recognized for all taxable Temporary differences.

The carrying amount of Deferred Tax Assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the Deferred Tax Asset to be utilized.

(s) Provisions, Contingent Liabilities & Contingent Assets

(i) Provisions

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate to determine the present value is a Pre-Tax Rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense. Provisions for Contingent Liability are recognized in the books as a matter of abundant precaution and conservative approach based on management's best estimate. However, Management believes that chances of these matters going against the company are remote and there will not be any probable cash outflow.

(ii) Contingent Liabilities

Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

(iii) Contingent Assets

Contingent assets where it is probable that future economic benefits will flow to the Company are not recognized but disclosed in the Financial Statements.

(t) Foreign Currency Transactions

The Financial Statements of the Company are presented in Nepalese Rupees, which is the Company's Functional Currency. In preparing the Financial Statements of the Company, transactions in currencies other than the Company's Functional Currency i.e. Foreign Currencies are recognized at the rates of exchange prevailing at the dates of the transactions.

(u) Earnings Per Share

Basic Earning per share is calculated by dividing the profit attributable to owners of the company by the Weighted Average Number of equity shares outstanding during the Financial Year.

For diluted earning per share, the weighted average number of ordinary shares in issue is adjusted to assume conversion of all dilutive potential ordinary shares.

(v) Operating Segment

Operating Segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) as defined by NFRS 8, "Operating Segment".

A. Interest income is distributed to each portfolio and corporate as follows in ratio of their weight:

- i) Weight to Each portfolio = $(\text{Net direct written premium} + \text{Reinsurance commission income before deferral} - \text{Net claim paid} - \text{Agency commission expenses before deferral} - \text{RI commission expenses before deferral})$
- ii) Weight to Corporate Unallocable = $(\text{Opening Equity} - \text{Deferred Tax Resrve})$

B. Employee, Other and Depreciation/Amortisation expenses is distributed to each portfolio and corporate as follows:

- i) Weight to each portfolio = $(\text{Gross direct written premium} - \text{Agency commission before deferral}) * 90\%$ of expenses
- ii) orporate Unallocable = 10% of respective expenses

C. Company's Asset & Liabilities other than insurance contract liabilities and reinsurance asset are considered as part of un-allocable Assets & Liabilities which are not identifiable to any business.

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

Amount in NPR

4. Intangible Assets

Particulars	Softwares	Licenses	Website	Total
Gross carrying amount				
As at Ashadh 31, 2077	1,600,000	-	90,000	1,690,000
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluation	-	-	-	-
Balance as at Ashadh 31, 2078	1,600,000	-	90,000	1,690,000
Accumulated amortization and impairment				
As at Ashadh 31, 2077	640,000	-	8,827	648,827
Additions	320,000	-	18,000	338,000
Disposals	-	-	-	-
Impairment losses	-	-	-	-
Impairment reversal	-	-	-	-
Balance as at Ashadh 31, 2078	960,000	-	26,827	986,827
Capital Work-In-Progress				
As at Ashadh 31, 2077	-	-	-	-
Additions	180,000	-	-	-
Capitalisation	-	-	-	-
Disposals	-	-	-	-
Impairment losses	-	-	-	-
Impairment reversal	-	-	-	-
Balance as at Ashadh 31, 2078	180,000	-	-	180,000
As at Ashadh 31, 2077	960,000	-	81,173	1,041,173
As at Ashadh 31, 2078	820,000	-	63,173	883,173

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

Amount in NPR

5. Property, Plant and Equipment

Particulars	Land	Buildings	Leasehold Improvement	Furniture and Fixtures	Computers and IT Equipments	Office Equipment	Vehicles	Other Assets	Total
Gross carrying amount									
As at Ashadh 31, 2077	-	-	4,807,558	8,509,274	8,837,335	4,793,699	23,401,813	3,757,949	54,107,628
Additions	-	-	-	1,050,602	1,222,207	285,027	-	45,841	2,603,677
Disposals	-	-	-	-	-	-	-	-	-
Write-offs	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
Transfer/ adjustments	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 31, 2078	-	-	4,807,558	9,559,876	10,059,542	5,078,726	23,401,813	3,803,790	56,711,305
Accumulated depreciation and impairment									
As at Ashadh 31, 2077	-	-	933,152	2,139,698	3,243,147	1,512,775	4,755,208	1,015,485	13,599,465
Depreciation	-	-	532,311	1,757,020	2,365,091	979,955	3,047,722	754,305	9,436,404
Disposals	-	-	-	-	-	-	-	-	-
Write-offs	-	-	-	-	-	-	-	-	-
Impairment losses	-	-	-	-	-	-	-	-	-
Impairment reversal	-	-	-	-	-	-	-	-	-
Transfer/ adjustments	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 31, 2078	-	-	1,465,463	3,896,718	5,608,238	2,492,730	7,802,930	1,769,790	23,035,869
Capital Work-In-Progress									
As at Ashadh 31, 2077	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-
Capitalisation	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Impairment losses	-	-	-	-	-	-	-	-	-
Impairment reversal	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 31, 2078	-	-	-	-	-	-	-	-	-
Net Carrying Amount									
As at Ashadh 31, 2077	-	-	3,874,406	6,369,576	5,594,188	3,280,924	18,646,605	2,742,464	40,508,163
As at Ashadh 31, 2078	-	-	3,342,095	5,663,158	4,451,304	2,585,996	15,598,883	2,034,000	33,675,436

Continue...



Right-of-Use Assets (after Implementation of NFRS 16) or Finance Lease assets held by the Company, out of above Property, Plant and Equipment:

Particulars	Land	Buildings	Leasehold Improvement	Furniture and Fixtures	Computers and IT Equipments	Office Equipment	Vehicles	Other Assets	Total
Gross carrying amount	-	-	-	-	-	-	-	-	-
As at Ashad 31, 2077	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Write-offs	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 31, 2078	-	-	-	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-	-	-	-
As at Ashadh 31, 2077	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-
Disposals/ Write-offs	-	-	-	-	-	-	-	-	-
Impairment losses	-	-	-	-	-	-	-	-	-
Impairment reversal	-	-	-	-	-	-	-	-	-
Transfer/ adjustments	-	-	-	-	-	-	-	-	-
Balance as at Ashadh 31, 2078	-	-	-	-	-	-	-	-	-
Net Carrying Amount	-	-	-	-	-	-	-	-	-
As at Ashadh 31, 2077	-	-	-	-	-	-	-	-	-
As at Ashadh 31, 2078	-	-	-	-	-	-	-	-	-

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 31, 2078 (July 15, 2021)

Amount in NPR

6 Investment Properties

Particulars	Land	Building	Total
Gross carrying amount	-	-	-
As at Ashadh 31, 2077	-	-	-
Additions	-	-	-
Disposals	-	-	-
Transfer/ adjustments	-	-	-
Balance as at Ashadh 31, 2078	-	-	-
Depreciation and impairment	-	-	-
As at Ashadh 31, 2077	-	-	-
Depreciation charge	-	-	-
Disposals	-	-	-
Impairment losses	-	-	-
Impairment reversal	-	-	-
Transfer/ adjustments	-	-	-
Balance as at Ashadh 31, 2078	-	-	-
Net Carrying Amount	-	-	-
Balance as at Ashadh 31, 2077	-	-	-
Balance as at Ashadh 31, 2078	-	-	-
Capital work-in-progress as at Ashadh 31, 2077	-	-	-
Additions	-	-	-
Capitalization	-	-	-
Disposals	-	-	-
Impairment losses	-	-	-
Impairment reversal	-	-	-
Capital work-in-progress as at Ashadh 31, 2078	-	-	-
As at Ashadh 31, 2077	-	-	-
As at Ashadh 31, 2078	-	-	-

(i) Amounts recognised in statement of profit or loss for investment properties

Particulars	Current Year	Previous Year
Rental income	-	-
Direct operating expenses from property that generated rental income	-	-
Direct operating expenses from property that didn't generated rental income	-	-
Profit from investment properties before depreciation	-	-
Depreciation charge	-	-
Profit from investment properties	-	-

(ii) Contractual obligations: Refer note no. 54 For disclosure of contractual obligations relating to investment properties.

(iii) There are no restrictions on the realisability of investment properties or proceeds of disposal.

Continue...

Sanima General Insurance Ltd.
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Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

(iv) Fair value of investment properties:

Particulars	Current Year	Previous Year
Land	-	-
Building	-	-
Total	-	-

Estimation of Fair Value

The company obtains independent valuations for its investment properties. The best evidence of fair value is current prices in an active market for similar properties.

Where such information is not available, the company consider information from a variety of sources including:

- i) Current prices in an active market for properties of different nature or recent prices of similar properties in less active markets, adjusted to reflect those differences,
- ii) Discounted cash flow projections based on reliable estimates of future cash flows,
- iii) Capitalised income projections based upon a property's estimated net market income and a capitalisation rate derived from an analysis of market evidence.

The main inputs used are the rental growth rates, expected vacancy rates, terminal yields and discount rates based on comparable transactions and industry data.

7 Deferred Tax Assets/ (Liabilities)

Particulars	Current Year	Previous Year
Intangible Assets	-	-
Property, Plant and Equipment	(804,556)	(1,226,832)
Financial Assets at FVTPL	-	-
Financial Assets at FVTOCI	-	-
Provision for Leave Encashment	2,267,338	1,198,177
Provision for Gratuity	20,633	849,144
Impairment Loss on Financial Assets	-	-
Impairment Loss on Other Assets	-	-
Tax Losses	-	-
Other	-	-
i) IBNR	10,627,689	9,040,340
ii) Unexpired Risk Reserve	-	678,557
iii) Reinsurance Assets	-	-
iv) Deferred Agent Commission expense	(2,161,065)	(1,098,854)
v) Margin for Adverse Deviation	649,427	512,663
vi) Premum Deficiency Reserve	26,871	195,135
vii) Deferred Reinsurance Commission expense	(78,895)	(547,852)
viii) Deferred Reinsurance Commission income	19,093,925	9,076,618
ix) Operating Lease Liability	373,208	446,761
Total	30,014,575	19,123,857

Movements in deferred tax assets/ (liabilities)

Particulars	Current Year	Previous Year
As at Ashadh 31, 2077	19,123,857	13,294,550
Charged/(Credited) to Statement of Profit or Loss	10,890,717	5,829,307
Charged/(Credited) to Other Comprehensive Income	-	-
As at Ashadh 31, 2078	30,014,574	19,123,857

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 31, 2078 (July 15, 2021)

8 Investments in Subsidiaries

Particulars	Current Year	Previous Year
Investment in Quoted Subsidiaries	-	-
Investment in Unquoted Subsidiaries	-	-
Less: Impairment Losses	-	-
Total	-	-

Investment in Quoted Subsidiaries

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
..... Shares of Rs..... each of Ltd.	-	-	-	-
..... Shares of Rs..... each of Ltd.	-	-	-	-
Total	-	-	-	-

Investment in Unquoted Subsidiaries

Particulars	Current Year		Percentage of	
	Cost	Fair Value	Cost	Fair Value
..... Shares of Rs..... each of Ltd.	-	-	-	-
..... Shares of Rs..... each of Ltd.	-	-	-	-
Total	-	-	-	-

Information Relating to Subsidiaries

Particulars	Percentage of Ownership	
	Current Year	Previous Year
..... Shares of Rs..... each of Ltd.	-	-
..... Shares of Rs..... each of Ltd.	-	-
..... Shares of Rs..... each of Ltd.	-	-
..... Shares of Rs..... each of Ltd.	-	-

9 Investments in Associates

Particulars	Current Year	Previous Year
Investment in Quoted Subsidiaries	-	-
Investment in Unquoted Subsidiaries	-	-
Less: Impairment Losses	-	-
Total	-	-

Continue...

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

Investment in Quoted Associates

Particulars	Current Year			Previous Year		
	Cost	Fair Value	(or) Equity Method	Cost	Fair Value	(or) Equity Method
..... Shares of Rs. each of Ltd.	-	-	-	-	-	-
..... Shares of Rs. each of Ltd.	-	-	-	-	-	-
Add: Share of Profit or Loss for Earlier Years	-	-	-	-	-	-
Add: Share of Profit or Loss for Current Year	-	-	-	-	-	-
Total	-	-	-	-	-	-

Investment in Unquoted Associates

Particulars	Current Year			Previous Year		
	Cost	Fair Value	(or) Equity Method	Cost	Fair Value	(or) Equity Method
..... Shares of Rs. each of Ltd.	-	-	-	-	-	-
..... Shares of Rs. each of Ltd.	-	-	-	-	-	-
..... Shares of Rs. each of Ltd.	-	-	-	-	-	-
Add: Share of Profit or Loss for Earlier Years	-	-	-	-	-	-
Add: Share of Profit or Loss for Current Year	-	-	-	-	-	-
Total	-	-	-	-	-	-

Information Relating to Associates

Particulars	Current Year	Previous Year
Name	-	-
Place of Business	-	-
Accounting Method	-	-
% of Ownership	-	-
Current Assets	-	-
Non-Current Assets	-	-
Current Liabilities	-	-
Non-Current Liabilities	-	-
Income	-	-
Net Profit or Loss	-	-
Other Comprehensive Income	-	-
Total Comprehensive Income	-	-
Company's share of profits		
Net Profit or Loss	-	-
Other Comprehensive Income	-	-

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

10 Investments

Particulars	Current Year	Previous Year
Investments measured at Amortised Cost		
i) Investment in Preference Shares of Bank and Financial Institutions	-	-
ii) Investment in Debentures	17,378,000	7,500,000
iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-
iv) Fixed Deposit of "A" Class Financial Institutions	1,179,800,000	679,800,000
v) Fixed Deposit of Infrastructure Banks	-	-
vi) Fixed Deposits in "B" Class Financial Institutions	96,300,000	98,300,000
vii) Fixed Deposits in "C" Class Financial Institutions	7,000,000	20,000,000
viii) Others (to be specified)	-	-
Less: Impairment Losses	-	-
Investments measured at FVTOCI		
i) Investment in Equity Instruments (Quoted)	-	-
ii) Investment in Equity Instruments (Unquoted)	1,195,000	1,000,000
iii) Investment in Mutual Funds	-	-
iv) Investment in Debentures	-	-
v) Others (to be Specified)	-	-
Investments measured at FVTPL		
i) Investment in Equity Instruments	-	-
i) Investment in Equity Instruments (Quoted)	-	-
iii) Investment in Mutual Funds	-	-
iv) Others (to be Specified)	-	-
Total	1,301,673,000	806,600,000

a) Details of Impairment Losses

Particulars	Current Year	Previous Year
Investment in Preference Shares of Bank and Financial Institutions	-	-
Investment in Debentures	-	-
Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-
Fixed Deposit with "A" Class Financial Institutions	-	-
Fixed Deposit with Infrastructure Bank	-	-
Fixed Deposits with "B" Class Financial Institutions	-	-
Fixed Deposits with "C" Class Financial Institutions	-	-
Others (to be specified)	-	-
Total	-	-

Sanima General Insurance Ltd.
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Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

b) Investments having expected maturities less than 12 months:

Particulars	Current Year	Previous Year
Investment in Equity Instruments (Quoted)	-	-
Investment in Equity Instruments (Unquoted)	-	-
Investment in Mutual Funds	-	-
Investment in Preference Shares of Bank and Financial Institutions	-	-
Investment in Debentures	-	-
Investment in Bonds	-	-
Fixed Deposit with "A" Class Financial Institutions	1,179,800,000	679,800,000
Fixed Deposit with Infrastructure Bank	-	-
Fixed Deposits with "B" Class Financial Institutions	96,300,000	98,300,000
Fixed Deposits with "C" Class Financial Institutions	7,000,000	20,000,000
Others (to be specified)	-	-
Total	1,283,100,000	798,100,000

c) The Company has earmarked investments amounting to NPR 77.16 Crore to Insurance Board.

11 Loans

Particulars	Current Year	Previous Year
Loans at Amortised Cost	-	-
Loan to Associates	-	-
Loan to Employees	-	-
Loan to Agent	-	-
Others (to be specified)	-	-
Less: Impairment Losses	-	-
Total	-	-

a) Expected recovery period within 12 months:

Particulars	Current Year	Previous Year
Loan to Associates	-	-
Loan to Employees	-	-
Loan to Agent	-	-
Others (to be specified)	-	-
Total	-	-

12 Reinsurance Assets

Particulars	Current Year	Previous Year
Reinsurance Assets on:		
Unearned Premiums	254,480,700	108,470,152
Provision for Premium Deficiency	-	-
IBNR and IBNER Claim	-	-
Outstanding Claims	220,974,144	51,567,168
Margin For Adverse Deviation	-	-
Less: Impairment Losses	-	-
Total	475,454,844	160,037,320

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

13 Insurance Receivables

Particulars	Current Year	Previous Year
Receivable from Reinsurers	-	-
Receivable from Other Insurance Companies	29,489,186	19,930,687
Others (to be Specified)	-	-
Less: Impairment Losses		
Total	29,489,186	19,930,687

a) Expected recovery period within 12 months:

Particulars	Current Year	Previous Year
Receivable from Reinsurers	-	-
Receivable from Other Insurance Companies	29,489,186	19,930,687
Others (to be Specified)	-	-
Total	29,489,186	19,930,687

14 Other Assets

Particulars	Current Year	Previous Year
Capital Advances	-	-
Prepaid Expenses	839,430	625,123
Claim Advance	15,475,000	495,000
Advance To Suppliers	-	-
Staff Advances	2,915,115	183,858
VAT Receivable	-	-
Printing and Stationery Stock	-	-
Stamp Stock	28,640	16,950
Deferred Expenses	-	-
Deferred Reinsurance Commission Expenses	262,984	1,826,173
Deferred Agent Commission Expenses	7,203,550	3,662,846
Finance Lease Receivable	-	-
Others		
i) Other Advance	1,414,889	1,151,689
Less: Impairment Losses		
Total	28,139,608	7,961,639

Continue...

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

a) Expected to be recovered/ settled within 12 months:

Particulars	Current Year	Previous Year
Capital Advances	-	-
Prepaid Expenses	839,430	625,123
Claim Advance	15,475,000	495,000
Advance To Suppliers	-	-
Staff Advances	2,915,115	183,858
VAT Receivable	-	-
Printing and Stationery Stock	-	-
Stamp Stock	28,640	16,950
Deferred Expenses	-	-
Deferred Reinsurance Commission Expenses	262,984	1,826,173
Deferred Agent Commission Expenses	7,203,550	3,662,846
Finance Lease Receivable	-	-
Others	-	-
i) Other Advance	1,414,889	1,151,689
Less: Impairment Losses	-	-
Total	28,139,608	7,961,639

15 Other Financial Assets

Particulars	Current Year	Previous Year
Security Deposits	54,289	54,289
Accrued Interest	1,292,064	1,294,505
Other Receivables	35,203,091	17,427,720
Other Deposits	1,180,098	990,545
Sundry Debtors	-	-
Other (to be Specified)	-	-
Less: Impairment Losses	-	-
Total	37,729,542	19,767,059

a) Expected maturities within 12 months:

Particulars	Current Year	Previous Year
Security Deposits	-	-
Accrued Interest	1,292,064	1,294,505
Other Receivables	35,203,091	17,427,720
Other Deposits	1,180,098	990,545
Sundry Debtors	-	-
Other (to be Specified)	-	-
Total	37,675,253	19,712,770

Continue...

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

16 Cash and Cash Equivalents

Particulars	Current Year	Previous Year
Cash In Hand	797	4,903
Cheques In Hand	-	30,804
Bank Balances	-	-
i) Balance with "A" Class Financial Institutions	114,185,361	89,486,862
ii) Balance with Infrastructure Bank	-	-
iii) Balance with "B" Class Financial Institutions	13,004,625	6,814,206
iv) Balance with "C" Class Financial Institutions	9,302,155	4,197,317
Less: Impairment Losses	-	-
Deposit with initial maturity upto 3 months	-	-
Others (to be Specified)	-	-
Less: Impairment Losses	-	-
Total	136,492,938	100,534,092

17 (a) Share Capital

Particulars	Current Year	Previous Year
Ordinary Shares		
As at Ashadh 31, 2077	700,000,000	700,000,000
Additions during the year	-	-
i) Bonus Share Issue	-	-
ii) Share Issue	300,000,000	-
As at Ashadh 31, 2078	1,000,000,000	700,000,000
Convertible Preference Shares (Equity Component Only)		
As at Ashadh 31, 2077	-	-
Additions during the year	-	-
As at Ashadh 31, 2078	-	-
Irredeemable Preference Shares (Equity Component Only)		
As at Ashadh 31, 2077	-	-
Additions during the year	-	-
As at Ashadh 31, 2078	-	-
Total	1,000,000,000	700,000,000

(i) Ordinary Shares

Particulars	Current Year	Previous Year
Authorised Capital:		
15,000,000 Ordinary Shares of Rs. 100 each	1,500,000,000	1,500,000,000
Issued Capital:		
10,000,000 Ordinary Shares of Rs. 100 each	1,000,000,000	1,000,000,000
Subscribed and Paid Up Capital:		
10,000,000 Ordinary Shares of Rs. 100 each	1,000,000,000	700,000,000
Total	1,000,000,000	700,000,000

Continue...

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 31, 2078 (July 15, 2021)

(ii) Preference Share Capital

Particulars	Current Year	Previous Year
Authorised Capital:		
..... Convertible Preference Shares of Rs. ... each	-	-
.....Irredeemable Preference Shares of Rs. ... each	-	-
Issued Capital:		
..... Convertible Preference Shares of Rs. ... each	-	-
.....Irredeemable Preference Shares of Rs. ... each	-	-
Subscribed and Paid Up Capital:		
..... Convertible Preference Shares of Rs. ... each	-	-
.....Irredeemable Preference Shares of Rs. ... each	-	-
Total	-	-

Shareholding Structure of Share Capital

Particulars	Number of Shares		Percentage	
	Current Year	Previous Year	Current Year	Previous Year
Promoters				
Government of Nepal				
Nepali Organized Institutions	2,100,000	2,100,000	21%	30%
Nepali Citizen	4,900,000	4,900,000	49%	70%
Foreigner				
Others (to be Specified)				
Total (A)	7,000,000	7,000,000	70%	100%
Other than Promoters				
General Public	3,000,000		30%	
Others (to be Specified)				
Total (B)	3,000,000	-	30%	-
Total (A+B)	10,000,000	7,000,000	100%	100%

Details of shares held by shareholders holding more than 1% of the aggregate shares in the Company:

Particulars	Number of Shares		Percentage	
	Current Year	Previous Year	Current Year	Previous Year
Sanima Pvt. Ltd.	1,100,000	1,100,000	11%	11%
Sanima Bank Ltd.	1,000,000	1,000,000	10%	10%
Jibanath Lamichhane	950,000	950,000	10%	10%
Binay Kumar Shrestha	820,000	820,000	8%	8%
Moti Lal Dugar	700,000	700,000	7%	7%
Khem Raj Lamichhane	465,000	465,000	5%	5%
Sampa Lama	400,000	400,000	4%	4%
Sonam Gyacho	300,000	300,000	3%	3%
Ghanshyam Thapa	300,000	300,000	3%	3%
Bibek Dugar	300,000	300,000	3%	3%
Tenjing Yongdup Nepali	200,000	200,000	2%	2%
Mal Chanda Dugar	150,000	150,000	2%	2%
Namkhang Lama	100,000	100,000	1%	1%
Bhuwan Kumar Dahal	100,000	100,000	1%	1%

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Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

17 (b) Share Application Money Pending Allotment

Particulars	Current Year	Previous Year
Share Application Money Pending Allotment	-	-
Total	-	-

17 (c) Share Premium

Particulars	Current Year	Previous Year
As at Ashadh 31, 2077	-	-
Increase due to issue of shares at premium	-	-
Decrease due to issue of bonus shares	-	-
Transaction costs on issue of share	-	-
Others (to be Specified)	-	-
As at Ashadh 31, 2078	-	-

17 (d) Insurance Fund

Particulars	Current Year	Previous Year
As at Ashadh 31, 2077	56,635,056	29,633,408
Additions	36,142,120	27,001,648
Utilizations		
As at Ashadh 31, 2078	92,777,176	56,635,056

17 (e) Catastrophe Reserves

Particulars	Current Year	Previous Year
As at Ashadh 31, 2077	5,737,514	2,956,033
Additions	3,659,439	2,781,481
Utilizations	(2,956,033)	
As at Ashadh 31, 2078	6,440,920	5,737,514

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Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

17 (f) Retained Earnings

Particulars	Current Year	Previous Year
As at Ashadh 31, 2077	(12,053,011)	(19,740,287)
Net Profit or Loss	56,630,214	43,588,612
Items of OCI recognised directly in retained earnings	-	-
Remeasurement of Post-Employment Benefit Obligations	-	-
Transfer to/ from reserves	-	-
Capital Reserves	-	-
Insurance Fund	(36,142,120)	(27,001,648)
Catastrophe Reserves	(703,406)	(2,781,481)
Regulatory Reserves	-	-
Fair Value Reserves	-	-
Actuarial Reserves	-	-
Revaluation Reserves	-	-
Deferred Tax Reserves	(10,890,718)	(5,829,307)
Compulsory Reserve Fund	-	-
Transfer of depreciation on Revaluation of Property, Plant and Equipment	-	-
Transfer on Disposal of Revalued Property, Plant and Equipment	-	-
Transfer on Disposal of Equity Instruments Measured at FVTOCI	-	-
Transaction costs on issue of share	(7,758,551)	(288,900)
Issue of Bonus Shares	-	-
Dividend Paid	-	-
Dividend Distribution Tax	-	-
Others (to be Specified)	-	-
As at Ashadh 31, 2078	(10,917,592)	(12,053,011)

17 (g) Other Equity

Particulars	Current Year	Previous Year
Capital Reserves	-	-
Insurance Reserves	-	-
Regulatory Reserves	-	-
Fair Value Reserves	-	-
Actuarial Reserves	-	-
Revaluation Reserves	-	-
Cash Flow Hedge Reserves	-	-
Other Reserves	30,014,575	19,123,857
Total	30,014,575	19,123,857

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 31, 2078 (July 15, 2021)

18 Provisions

Particulars	Current Year	Previous Year
Provisions for employee benefits		
i) Provision for Leave Encashment	7,557,794	3,993,922
ii) Defined Benefits Plan - Gratuity	68,776	2,830,479
iii) Termination Benefits	-	-
iv) Other employee benefit obligation - Staff Bonus	7,352,561	6,198,661
Provision for tax related legal cases	-	-
Provision for non-tax legal cases	-	-
Others (to be Specified)	-	-
Total	14,979,131	13,023,062

(a) Additional Disclosure under of Provisions

Description	Opening Balance	Additions During the Year	Utilised During the Year	Reversed During the Year	Unwinding of Discount	Closing Balance
Provision for tax related legal cases	-	-	-	-	-	-
Provision for non-tax legal cases	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-

(b) Provision with expected payouts within 12 months:

Particulars	Current Year	Previous Year
Provisions for employee benefits		
i) Provision for Leave Encashment	-	-
ii) Defined Benefits Plan - Gratuity	-	-
iii) Termination Benefits	-	-
iv) Other employee benefit obligation - Staff Bonus	7,352,561	6,198,661
Provision for tax related legal cases	-	-
Provision for non-tax legal cases	-	-
Others (to be Specified)	-	-
Total	7,352,561	6,198,661

19 Gross Insurance Contract Liabilities

Particulars	Current Year	Previous Year
Unearned Premiums	353,298,015	179,331,621
Premium Deficiency	89,569	650,451
IBNR and IBNER	43,295,153	34,177,545
Outstanding Claims	273,437,631	78,521,019
Margin For Adverse Deviation	2,164,758	1,708,877
Total	672,285,126	294,389,513

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Sanima General Insurance Ltd.
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Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

a) Gross Insurance Contract Liability

Particulars	Line of Business										Total	
	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous				
As at Ashadh 31, 2077												
Unearned Premiums	39,734,050	85,231,738	9,535,424	10,803,790	12,835,851	-	11,852,562	9,338,206				179,331,621
Premium Deficiency	-	-	-	599,983	-	-	50,468	-				650,451
IBNR and IBNER	1,877,167	27,390,093	642,622	357,096	1,203,570	-	522,614	2,184,383				34,177,545
Outstanding Claims	27,955,100	34,352,457	1,975,000	4,534,000	1,355,269	-	4,531,300	3,817,893				78,521,019
Margin For Adverse Deviation	93,858	1,369,505	32,131	17,855	60,179	-	26,130	109,219				1,708,877
Total Balance As at Ashadh 31, 2077	69,660,175	148,343,793	12,185,177	16,312,724	15,454,869	-	16,983,074	15,449,701				294,389,513
Changes during the year												
Unearned Premiums	44,010,703	41,704,998	13,156,932	53,175,350	3,022,200	-	5,574,819	13,321,392				173,966,394
Premium Deficiency	-	-	-	(599,983)	-	-	39,101	-				(560,882)
IBNR and IBNER	1,927,154	3,488,167	305,410	673,663	733,265	-	709,806	1,280,142				9,117,607
Outstanding Claims	54,422,605	43,920,103	4,511,000	14,498,574	74,548,174	-	666,900	2,349,256				194,916,612
Margin For Adverse Deviation	96,358	174,408	15,271	33,683	36,663	-	35,491	64,008				455,882
Total changes during the year	100,456,820	89,287,676	17,988,613	67,781,287	78,340,302	-	7,026,117	17,014,798				377,895,613
As at Ashadh 31, 2078												
Unearned Premiums	83,744,753	126,936,736	22,692,356	63,979,140	15,858,051	-	17,427,381	22,659,598				353,298,015
Premium Deficiency	-	-	-	-	-	-	89,569	-				89,569
IBNR and IBNER	3,804,321	30,878,260	948,032	1,030,759	1,936,835	-	1,232,420	3,464,525				43,295,152
Outstanding Claims	82,377,705	78,272,560	6,486,000	19,032,574	75,903,443	-	5,198,200	6,167,149				273,437,631
Margin For Adverse Deviation	190,216	1,543,913	47,402	51,538	96,842	-	61,621	173,227				2,164,759
Total Balance As at Ashadh 31, 2078	170,116,995	237,631,469	30,173,790	84,094,011	93,795,171	-	24,009,191	32,464,499				672,285,126

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

**Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2028)**

b) Reinsurance Assets

Particulars	Line of Business								Total	
	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous		
As at Ashadh 31, 2077										
Unearned Premiums	33,551,779	37,885,101	8,376,207	10,421,635	1,061,726	-	9,482,049	7,691,655	108,470,152	
Premium Deficiency	-	-	-	-	-	-	-	-	-	
IBNR and IBNER	-	-	-	-	-	-	-	-	-	
Outstanding Claims	26,325,526	13,201,963	1,552,250	3,496,904	-	-	3,625,040	3,365,465	51,567,168	
Margin For Adverse Deviation	-	-	-	-	-	-	-	-	-	
Total Balance As at Ashadh 31, 2077	59,877,305	51,087,064	9,928,457	13,918,539	1,061,726	-	13,107,089	11,057,120	160,037,320	
Changes during the year										
Unearned Premiums	38,935,972	30,000,803	10,310,300	51,120,221	(284,507)	-	4,639,697	11,288,062	146,010,548	
Premium Deficiency	-	-	-	-	-	-	-	-	-	
IBNR and IBNER	-	-	-	-	-	-	-	-	-	
Outstanding Claims	50,926,233	23,108,434	3,979,778	13,592,602	75,510,000	-	533,520	1,756,409	169,406,976	
Margin For Adverse Deviation	-	-	-	-	-	-	-	-	-	
Total changes during the year	89,862,205	53,109,237	14,290,078	64,712,823	75,225,493	-	5,173,217	13,044,471	315,417,524	
As at Ashadh 31, 2078										
Unearned Premiums	72,487,751	67,885,904	18,686,507	61,541,856	777,219	-	14,121,746	18,979,717	254,480,700	
Premium Deficiency	-	-	-	-	-	-	-	-	-	
IBNR and IBNER	-	-	-	-	-	-	-	-	-	
Outstanding Claims	77,251,759	36,310,417	5,532,028	17,089,506	75,510,000	-	4,158,560	5,121,874	220,974,144	
Margin For Adverse Deviation	-	-	-	-	-	-	-	-	-	
Total Balance As at Ashadh 31, 2078	149,739,510	104,196,321	24,218,535	78,631,362	76,287,219	-	18,280,306	24,101,591	475,454,844	

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 31, 2078 (July 15, 2021)

20 Insurance Payables

Particulars	Current Year	Previous Year
Payable to Reinsurers	175,078,085	51,690,167
Payable to Other Insurance Companies	-	-
Withdrawal Premiums	-	-
Withdrawal Claims	-	-
Others (to be Specified)	-	-
Total	175,078,085	51,690,167

Payable within 12 months:

Particulars	Current Year	Previous Year
Payable to Reinsurers	175,078,085	51,690,167
Payable to Other Insurance Companies	-	-
Withdrawal Premiums	-	-
Withdrawal Claims	-	-
Others (to be Specified)	-	-
Total	175,078,085	51,690,167

21 Current Tax (Assets)/ Liabilities (Net)

Particulars	Current Year	Previous Year
Income Tax Liabilities	(35,544,659)	(24,516,194)
Income Tax Assets	38,096,289	27,443,765
Total	2,551,630	2,927,571

22 Borrowings

Particulars	Current Year	Previous Year
Bond	-	-
Debenture	-	-
Term Loan - Bank and Financial Institution	-	-
Bank Overdraft	-	-
Others (to be Specified)	-	-
Total	-	-

Payable within 12 months:

Particulars	Current Year	Previous Year
Bond	-	-
Debenture	-	-
Term Loan - Bank and Financial Institution	-	-
Bank Overdraft	-	-
Others (to be Specified)	-	-
Total	-	-

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

23 Other Financial Liabilities

Particulars	Current Year	Previous Year
Redeemable Preference Shares	-	-
Irredeemable Cumulative Preference Shares	-	-
Payable to Agent	4,169,962	2,288,579
Payable to Surveyors	1,223,191	698,122
Refundable Share Application Money	-	-
Payable to Insured	1,323,943	316,410
Sundry Creditors	567,676	463,241
Retention and deposits	-	-
Short-term employee benefits payable	-	-
i) Salary Payable	91,125	95,285
ii) Bonus Payable	2,829,825	2,300,803
iii) PF & CIT Payable	30,981	664,642
iv) Other employee benefit payable	168,317	495,618
Audit Fee Payable	237,813	216,975
Dividend Payable	-	-
Others (to be Specified)	-	-
i) Lease Liability	1,244,028	1,489,203
Total	11,886,860	9,028,878

Payable within 12 months:

Particulars	Current Year	Previous Year
Redeemable Preference Shares	-	-
Irredeemable Cumulative Preference Shares	-	-
Payable to Agent	4,169,962	2,288,579
Payable to Surveyors	1,223,191	698,122
Refundable Share Application Money	-	-
Payable to Insured	1,323,943	316,410
Sundry Creditors	567,676	463,241
Retention and deposits	-	-
Short-term employee benefits payable	-	-
i) Salary Payable	91,125	95,285
ii) Bonus Payable	2,829,825	2,300,803
iii) PF & CIT Payable	30,981	664,642
iv) Other employee benefit payable	168,317	495,618
Audit Fee Payable	237,813	216,975
Dividend Payable	-	-
Others (to be Specified)	-	-
i) Lease Liability	1,244,028	1,489,203
Total	11,886,860	9,028,878

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

24 Other Liabilities

Particulars	Current Year	Previous Year
TDS Payable	2,592,436	919,523
VAT Payable	9,326,901	4,380,129
Deposit Premium	288,197	1,489,843
Deferred Commission Income	63,646,415	30,255,394
Insurance Service Fee Payable	6,832,919	3,611,267
Lease Equilisation Payable	-	-
Deferred Income	-	-
Others (to be specified)	-	-
i) Unidentified Insurance Premium Deposit	872,783	200,369
Total	83,559,651	40,856,525

Payable within 12 months:

Particulars	Current Year	Previous Year
TDS Payable	2,592,436	919,523
VAT Payable	9,326,901	4,380,129
Deposit Premium	288,197	1,489,843
Deferred Commission Income	63,646,415	30,255,394
Insurance Service Fee Payable	6,832,919	3,611,267
Lease Equilisation Payable	-	-
Deferred Income	-	-
Others (to be specified)	-	-
i) Unidentified Insurance Premium Deposit	872,783	200,369
Total	83,559,651	40,856,525

25 Gross Earned Premiums

Particulars	Current Year	Previous Year
Direct Premiums	620,365,826	337,832,072
Premiums on Reinsurance Accepted	62,926,041	23,294,650
Gross Change in Unearned Premiums	(173,966,394)	(43,292,232)
Total	509,325,473	317,834,490

Sanima General Insurance Ltd.
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Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

Portfolio-wise details of Gross Earned Premiums

Particulars	Direct Premiums		Facultative Inward Premiums		Gross Change in Unearned Premiums		Gross Earned Premiums	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	157,657,303	75,767,407	1,032,320	5,174,876	(44,010,703)	(13,827,933)	114,678,920	67,114,350
Motor	247,515,940	161,563,150	31,950,610	13,100,228	(41,704,998)	(9,070,621)	237,761,552	165,592,757
Marine	39,316,052	18,070,031	429,433	1,952,367	(13,156,932)	(2,309,067)	26,588,553	17,713,331
Engineering	86,187,906	16,677,493	623,973	2,521,324	(53,175,350)	(4,733,071)	33,636,529	14,465,746
Micro	7,303,735	14,631,086	28,488,035	-	(3,022,200)	(12,835,851)	32,769,570	1,795,235
Aviation	-	-	-	-	-	-	-	-
Cattle and Crop	33,056,352	24,933,023	-	-	(5,574,819)	(2,915,507)	27,481,533	22,017,516
Miscellaneous	49,328,538	26,189,882	401,670	545,855	(13,321,392)	2,399,818	36,408,816	29,135,555
Total	620,365,826	337,832,072	62,926,041	23,294,650	(173,966,394)	(43,292,232)	509,325,473	317,834,490

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 31, 2078 (July 15, 2021)

26 Premiums Ceded

Particulars	Current Year	Previous Year
Premiums Ceded to Reinsurers	489,371,267	225,210,860
Reinsurer's Share of Change in Unearned Premiums	(146,010,548)	(26,949,115)
Total	343,360,719	198,261,745

Portfolio-wise detail of Premiums Ceded to Reinsurers

Particulars	Premiums Ceded to Reinsurers		Reinsurer's Share of Change in Unearned Premiums		Premium Ceded	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	136,175,619	68,348,371	(38,935,972)	(10,353,065)	97,239,647	57,995,306
Motor	161,364,886	77,637,452	(30,000,803)	(8,927,525)	131,364,083	68,709,927
Marine	35,447,815	17,588,285	(10,310,300)	(2,018,951)	25,137,515	15,569,334
Engineering	81,937,312	18,458,972	(51,120,221)	(4,350,915)	30,817,091	14,108,057
Micro	5,630,107	1,210,220	284,507	(1,061,726)	5,914,614	148,494
Aviation	-	-	-	-	-	-
Cattle and Crop	26,445,082	19,946,418	(4,639,697)	(2,332,405)	21,805,385	17,614,013
Miscellaneous	42,370,446	22,021,142	(11,288,062)	2,095,472	31,082,384	24,116,614
Total	489,371,267	225,210,860	(146,010,548)	(26,949,115)	343,360,719	198,261,745

27 Net Earned Premiums

Particulars	Current Year	Previous Year
Gross Earned Premiums	509,325,473	317,834,490
Premiums Ceded	(343,360,719)	(198,261,745)
Total	165,964,754	119,572,745

Portfolio-wise detail of Net Earned Premiums

Particulars	Gross Earned Premiums		Premiums Ceded		Net Earned Premiums	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	114,678,920	67,114,350	97,239,647	57,995,306	17,439,273	9,119,044
Motor	237,761,552	165,592,757	131,364,083	68,709,927	106,397,469	96,882,830
Marine	26,588,553	17,713,331	25,137,515	15,569,334	1,451,038	2,143,997
Engineering	33,636,529	14,465,746	30,817,091	14,108,057	2,819,438	357,689
Micro	32,769,570	1,795,235	5,914,614	148,494	26,854,956	1,646,741
Aviation	-	-	-	-	-	-
Cattle and Crop	27,481,533	22,017,516	21,805,385	17,614,013	5,676,148	4,403,503
Miscellaneous	36,408,816	29,135,555	31,082,384	24,116,614	5,326,432	5,018,941
Total	509,325,473	317,834,490	343,360,719	198,261,745	165,964,754	119,572,745

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 31, 2078 (July 15, 2021)

28 Commission Income

Particulars	Current Year	Previous Year
Reinsurance Commission Income	118,918,521	64,006,529
Deferred Commission Income	(33,391,021)	(7,428,675)
Profit Commission	11,536,439	-
Others (to be Specified)	-	-
Total	97,063,939	56,577,854

Portfolio-wise detail of Commission Income

Particulars	Reinsurance Commission Income		Deferred Commission Income		Profit Commission		Commission Income	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	45,365,754	21,304,311	13,482,570	3,277,111	6,127,857	-	38,011,041	18,027,200
Motor	26,365,840	21,618,976	1,426,472	3,188,162	(79,472)	-	24,859,896	18,430,814
Marine	11,406,308	5,230,630	4,021,313	388,177	2,100,801	-	9,485,796	4,842,453
Engineering	17,652,614	4,468,627	10,701,529	780,173	1,395,079	-	8,346,164	3,688,454
Micro	63,267	5,670	1,986,894	4,974	-	-	(1,923,627)	696
Aviation	-	-	-	-	-	-	-	-
Cattle and Crop	4,495,664	3,758,949	(1,753,559)	566,298	830,350	-	7,079,573	3,192,651
Miscellaneous	13,569,074	7,619,366	3,525,802	(776,220)	1,161,824	-	11,205,096	8,395,586
Total	118,918,521	64,006,529	33,391,021	7,428,675	11,536,439	-	97,063,939	56,577,854

29 Investment Income

Particulars	Current Year	Previous Year
Interest Income from Financial Assets Measured at Amortised Costs		
i) Fixed Deposit with "A" Class Financial Institutions	72,246,145	59,709,261
ii) Fixed Deposit with Infrastructure Bank	-	-
iii) Fixed Deposit with "B" Class Financial Institutions	7,833,710	10,134,184
iv) Fixed Deposit with "C" Class Financial Institutions	1,300,155	2,236,575
v) Debentures	873,043	713,219
vi) Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-
vii) Preference Shares of Bank and Financial Institutions	-	-
viii) Bank Deposits other than Fixed Deposit	794,133	2,803,519
ix) Agents Loan	-	-
x) Employee Loan	-	-
xi) Other Interest Income (to be specified)	-	-
Financial Assets Measured at at FVTOCI		
i) Interest Income on Debentures	-	-
ii) Dividend Income	-	-
iii) Other Interest Income (to be specified)	-	-
Financial Assets Measured at at FVTPL		
i) Dividend Income	-	-
ii) Other Interest Income (to be specified)	-	-
Rental Income	-	-
Others (to be specified)	-	-
Total	83,047,186	75,596,758

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Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

30 Net Gains/ (Losses) on Fair Value Changes

Particulars	Current Year	Previous Year
Changes in Fair Value of Financial Assets Measured at FVTPL		
i) Equity Instruments	-	-
ii) Mutual Fund	-	-
iii) Others (to be specified)	-	-
Changes in Fair Value on Investment Properties	-	-
Changes in Fair Value on Hedged Items in Fair Value Hedges	-	-
Changes in Fair Value on Hedging Instruments in Fair Value Hedges	-	-
Gains/(Losses) of Ineffective Portion on Cash Flow Hedge	-	-
Others (to be specified)	-	-
Total	-	-

31 Net Realised Gains/ (Losses)

Particulars	Current Year	Previous Year
Realised Gains/(Losses) on Derecognition of Financial Assets Measured at FVTPL		
i) Equity Instruments	-	-
ii) Mutual Fund	-	-
iii) Others (to be specified)	-	-
Realised Gains/(Losses) on Derecognition of Financial Assets at Amortised Costs		
i) Debentures	-	-
ii) Bonds	-	-
iii) Others (to be specified)	-	-
Total	-	-

32 Other Income

Particulars	Current Year	Previous Year
Unwinding of discount on Financial Assets at Amortised Cost		
i) Employee Loan	-	-
ii) Bonds	-	-
iii) Others (to be Specified)	-	-
Foreign Exchange Income	-	-
Interest Income from Finance Lease	-	-
Profit from disposal of Property, Plant and Equipment	-	-
Amortization of Deferred Income	-	-
Stamp Income	1,015,670	585,460
Others (to be specified)	-	-
i) Management Expenses Recovery	4,313,527	1,215,340
ii) Miscellaneous Income	165,209	32,794
Total	5,494,406	1,833,594

Sanima General Insurance Ltd.

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Note to the Financial Statement For the Year Ended Ashadh 31, 2078 (July 15, 2021)

33 Gross Claims Paid

Particulars	Current Year	Previous Year
Gross Claims Paid	186,358,436	65,704,352
Total	186,358,436	65,704,352

34 Claims Ceded

Particulars	Current Year	Previous Year
Claims Ceded to Reinsurers	96,402,039	38,307,406
Total	96,402,039	38,307,406

Portfolio-wise detail of Gross Claims Paid and Claims Ceded

Particulars	Gross Claims Paid		Claims Ceded		Net Claims Paid before Change in Contract Liabilities	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	13,469,907	7,713,836	11,871,850	4,645,462	1,598,057	3,068,374
Motor	61,124,234	32,024,737	25,056,782	13,549,865	36,067,452	18,474,872
Marine	4,981,589	734,601	3,798,687	560,551	1,182,902	174,050
Engineering	2,856,504	5,683,579	2,059,653	3,496,178	796,851	2,187,401
Micro	77,899,780	290,341	32,970,456	-	44,929,324	290,341
Aviation	-	-	-	-	-	-
Cattle and Crop	14,738,180	9,775,030	11,790,544	7,820,024	2,947,636	1,955,006
Miscellaneous	11,288,242	9,482,228	8,854,067	8,235,326	2,434,175	1,246,902
Total	186,358,436	65,704,352	96,402,039	38,307,406	89,956,397	27,396,946

35 Change in Contract Liabilities

Particulars	Current Year	Previous Year
(a) Gross Change in Contract Liabilities		
Change in Contract Outstanding Claim	194,916,612	60,088,046
Change in IBNR and IBNER	9,117,607	17,746,661
Change in Margin for Adverse Deviation (MAD)	455,881	1,708,877
Change in Provision for Premium Deficiency	(560,882)	650,451
Total Gross Change in Contract Liabilities	203,929,218	80,194,035
(b) Change in Reinsurance Assets		
Change in Reinsurance Assets Created on Outstanding Claim Provisions	169,406,975	41,611,839
Change in Reinsurance Assets Created on IBNR and IBNER	-	-
Change in Reinsurance Assets Created on Margin for Adverse Deviation (MAD)	-	-
Change in Reinsurance Assets Created on Provision for Premium Deficiency	-	-
Total Change in Reinsurance Assets	169,406,975	41,611,839
Net Change in Contract Liabilities	34,522,243	38,582,196

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Note to the Financial Statement For the Year Ended Ashadh 31, 2078 (July 15, 2021)

Portfolio-wise detail of Net Change in Contract Liabilities

Particulars	Gross Change in Contract Liabilities		Change in Reinsurance Assets		Net Change in Contract Liabilities	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	56,446,117	27,177,985	50,926,233	25,163,065	5,519,884	2,014,920
Motor	47,582,678	39,328,855	23,108,434	9,307,673	24,474,244	30,021,182
Marine	4,831,681	1,960,739	3,979,778	1,244,267	851,903	716,472
Engineering	14,605,937	3,413,624	13,592,602	2,500,126	1,013,335	913,498
Micro	75,318,102	2,619,018	75,510,000	-	(191,898)	2,619,018
Aviation	-	-	-	-	-	-
Cattle and Crop	1,451,298	3,932,678	533,520	3,175,840	917,778	756,838
Miscellaneous	3,693,406	1,761,135	1,756,409	220,867	1,936,997	1,540,268
Total	203,929,219	80,194,034	169,406,976	41,611,838	34,522,243	38,582,196

36 Commission Expenses

Particulars	Current Year	Previous Year
Commission Expenses on Direct Insurance Contracts	12,907,245	7,776,269
Commission Expenses on Reinsurance Accepted	460,691	3,751,989
Deferred Commission Expenses	(1,977,515)	4,943,328
Others (to be specified)		
Total	11,390,421	16,471,586

Portfolio-wise detail of Commission Expenses

Particulars	Commission Expenses on Insurance Contracts		Commission Expenses on Reinsurance Accepted		Deferred Commission Expenses		Commission Income	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	2,229,487	1,197,434	205,196	1,062,423	175,497	279,078	2,259,186	1,980,779
Motor	1,986,005	1,308,431	-	1,780,788	(605,348)	(5,785,677)	2,591,353	8,874,896
Marine	354,022	225,143	85,576	390,473	(42,195)	118,236	481,793	497,380
Engineering	3,061,153	501,534	100,999	411,072	1,859,069	38,649	1,303,083	873,957
Micro	264,172	24,450	-	-	95,595	21,450	168,577	3,000
Aviation	-	-	-	-	-	-	-	-
Cattle and Crop	3,715,097	3,733,617	-	-	183,735	456,002	3,531,362	3,277,615
Miscellaneous	1,297,309	785,660	68,920	107,233	311,162	(71,066)	1,055,067	963,959
Total	12,907,245	7,776,269	460,691	3,751,989	1,977,515	(4,943,328)	11,390,421	16,471,586

37 Service Fees

Particulars	Current Year	Previous Year
Gross Service Fees	6,832,920	3,611,267
Reinsurer's Share of Service Fees	(4,264,187)	(1,934,666)
Total	2,568,733	1,676,601

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Sanima General Insurance Ltd.

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Note to the Financial Statement For the Year Ended Ashadh 31, 2078 (July 15, 2021)

Portfolio-wise detail of Service Fees

Particulars	Gross Service Fees		Reinsurer's Share of Service Fees		Net Service Fees	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Fire	1,586,896	809,423	1,381,701	654,370	205,195	155,053
Motor	2,794,666	1,746,634	1,294,143	650,842	1,500,523	1,095,792
Marine	397,455	200,224	342,451	155,603	55,004	44,621
Engineering	868,119	191,988	800,619	132,784	67,500	59,204
Micro	357,918	146,311	(228,014)	(72,394)	585,932	218,705
Aviation	-	-	-	-	-	-
Cattle and Crop	330,564	249,330	264,451	199,464	66,113	49,866
Miscellaneous	497,302	267,357	408,836	213,997	88,466	53,360
Total	6,832,920	3,611,267	4,264,187	1,934,666	2,568,733	1,676,601

38 Employee Benefits Expenses

Particulars	Current Year	Previous Year
Salaries	36,622,508	29,594,305
Allowances	21,748,757	16,304,122
Defined Benefit Plans		
i) Others (to be Specified)	-	-
Defined Contribution Plans		
i) Provident Fund	3,048,405	2,212,384
ii) Gratuity	2,543,260	1,842,916
iii) Others (to be Specified)		
Leave Encashments	3,976,747	2,842,784
Termination Benefits		
Festival Allowance	3,502,154	2,788,431
Training Expenses	401,877	175,377
Uniform Expenses	-	-
Medical Expenses	-	-
Staff Insurance Expenses	1,104,554	656,618
Staff Welfare Expenses	471,392	251,885
Bonus	7,352,561	6,198,661
Others (to be Specified)		
i) Overtime Expenses	-	35,667
Total	80,772,215	62,903,150

Sanima General Insurance Ltd.
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Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

39 Depreciation & Amortization Expenses

Particulars	Current Year	Previous Year
Depreciation on Property, Plant and Equipment (Refer Note 5)	9,436,404	8,367,976
Depreciation on Investment Properties (Refer Note 6)	-	-
Amortization of Intangible Assets (Refer Note 4)	338,000	328,827
Total	9,774,404	8,696,803

40 Impairment Losses

Particulars	Current Year	Previous Year
Impairment Losses on PPE, Investment Properties and Intangible Assets		
i) Property, Plant and Equipment	-	-
ii) Investment Properties	-	-
iii) Intangible Assets	-	-
Impairment Losses on Financial Assets		
i) Investment	-	-
ii) Loans	-	-
iii) Other Financial Assets	-	-
iv) Cash and Cash Equivalent	-	-
v) Others (to be Specified)	-	-
Impairment Losses on Other Assets		
i) Reinsurance Assets	-	-
ii) Insurance Receivables	-	-
iii) Lease Receivables	-	-
iv) Others (to be Specified)	-	-
Total	-	-

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Note to the Financial Statement For the Year Ended Ashadh 31, 2078 (July 15, 2021)

41 Other Expenses

Particulars	Current Year	Previous Year
Rent Expenses	12,540,525	13,443,684
Electricity and Water	1,188,015	1,069,881
Repair & Maintenance		
i) Building		
ii) Vehicle	495,405	201,001
iii) Office Equipments	303,917	13,300
iv) Others Assets	118,031	(1,489)
Telephone & Communication	2,610,314	2,390,905
Printing & Stationary	2,317,324	1,712,603
Office Consumable Expenses	2,029,957	1,308,309
Travelling Expenses		
i) Domestic	933,932	305,545
ii) Foreign		
Agent Training	-	58,968
Other Agent Expenses		
Insurance Premium	484,647	294,423
Security Expenses	312,000	312,000
Legal and Consulting Expenses	549,608	404,000
Newspapers, Books and Periodicals	16,630	16,890
Advertisement & Promotion Expenses	1,506,323	1,176,662
Business Promotion	-	531,367
Guest Entertainment	977,758	1,740,740
Gift and Donations	21,382	25,000
Board Meeting Fees and Expenses		
i) Meeting Allowances	410,000	314,000
ii) Other Allowances	53,592	6,949
Other Committee/ Sub-committee Expenses		
i) Meeting Allowances	210,000	228,000
ii) Other Allowances	-	3,810
Annual General Meeting Expenses	223,460	189,331
Audit Related Expenses		
i) Statutory Audit	150,000	100,000
ii) Tax Audit		
iii) Long Form Audit Report		
iv) Other Fees	-	44,248
v) Internal Audit	150,000	150,000
vi) Others	42,619	45,242

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For the Year Ended Ashadh 31, 2078 (July 15, 2021)

Particulars	Current Year	Previous Year
Bank Charges	209,520	188,346
Fee and Charges	1,160,118	1,274,039
Postage Charges	722,370	430,050
Loss on exchange fluctuations	166,773	38,540
Others		
i) Fuel Expenses	2,901,950	1,934,210
ii) Office Cleaning Expenses	1,046,462	700,650
iii) Server & Web Management Services Exp	2,725,394	2,384,151
iv) Miscellaneous Expenses	229,532	195,035
v) Other Direct Expenses	4,494,158	2,337,780
vi) Fine & Penalty	-	10,000
Total	41,301,716	35,578,170

42 Finance Cost

Particulars	Current Year	Previous Year
Unwinding of discount on Provisions	-	-
Unwinding of discount on Financial Liabilities at Amortised Costs	-	-
Interest Expenses - Bonds	-	-
Interest Expenses - Debentures	-	-
Interest Expenses - Term Loans	-	-
Interest Expenses - Lease	-	-
Interest Expenses - Overdraft Loans	-	-
Others (to be specified)	-	-
Total	-	-

43 Income Tax Expense

(a) Income Tax Expense

Particulars	Current Year	Previous Year
Current Tax		
i) Income Tax Expenses for the Year	(35,334,002)	(24,435,788)
ii) Income Tax Relating to Prior Periods	(210,657)	(80,406)
Deferred Tax For The Year		
i) Originating and reversal of temporary differences	10,890,717	5,829,307
ii) Changes in tax rate	-	-
iii) Recognition of previously unrecognised tax losses	-	-
iv) Write-down or reversal	-	-
v) Others (to be Specified)	-	-
Income Tax Expense	(24,653,942)	(18,686,887)

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Note to the Financial Statement For the Year Ended Ashadh 31, 2078 (July 15, 2021)

(b) Reconciliation of Taxable Profit & Accounting Profit

Particulars	Current Year	Previous Year
Accounting Profit Before Tax	81,284,156	62,275,499
Applicable Tax Rate	30%	30%
Tax at the applicable rate on Accounting Profit	24,385,247	18,682,650
Add: Tax effect of expenses that are not deductible for tax purpose		
i) Donations	6,415	7,500
ii) Late Fees	-	3,001
iii) Share Issue related cost	-	(86,670)
iv) Unrealised Foreign Exchange Loss on Revaluation	51,623	-
Less: Tax effect on exempt income and additional deduction		
i)	-	-
ii)	-	-
Less: Adjustments to Current Tax for Prior Periods		
i) As per self Assessed Tax Return	210,657	80,406
ii)	-	-
Add/ (Less): Others	-	-
i)	-	-
ii)	-	-
Income Tax Expense	24,653,942	18,686,887
Effective Tax Rate	30.33%	30.01%

44 Employee Retirement Benefits

a) Post Employment Benefit - Defined Contribution Plans

For the year ended Ashadh 31,2078 (July 15, 2021) the company has recognised an amount of NPR. 5,591,665 as an expenses under the defined contribution plans in the Statement of Profit or Loss.

b) Earned Leave Plan_Other Longterm Employee Benefit

For Defined Benefit Plans, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out.

c) Total Expenses Recognised in the Statement of Profit or Loss

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Current service cost	186,703	77,111	-	-
Past service cost	-	-	-	-
Net interest cost	183,867	97,136	-	-
a. Interest expense on defined benefit obligation (DBO)	-	-	-	-
b. Interest (income) on plan assets	-	-	-	-
c. Actuarial (gain)/ loss	3,606,177	2,668,537	-	-
Defined benefit cost included in Statement of Profit or Loss	3,976,747	2,842,784	-	-

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Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

d) Remeasurement effects recognised in Statement of Other Comprehensive Income (OCI)

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
a. Actuarial (gain)/ loss due to financial assumption changes in DBO	-	-	-	-
b. Actuarial (gain)/ loss due to experience on DBO	-	-	-	-
c. Return on plan assets (greater)/ less than discount rate	-	-	-	-
Total actuarial (gain)/ loss included in OCI	-	-	-	-

e) Total cost recognised in Comprehensive Income

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Cost recognised in Statement of Profit or Loss	3,976,747	2,842,784	-	-
Remeasurements effects recognised in OCI	-	-	-	-
Total cost recognised in Comprehensive Income	3,976,747	2,842,784	-	-

f) Change in Defined Benefit Obligation

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Defined benefit obligation as at the beginning of the year	3,993,922	1,689,016	-	-
Service cost	186,703	77,110	-	-
Interest cost	183,867	97,136	-	-
Benefit payments from plan assets	(412,875)	(537,877)	-	-
Actuarial (gain)/ loss - financial assumptions	3,606,177	2,668,537	-	-
Actuarial (gain)/ Loss - experience	-	-	-	-
Defined Benefit Obligation As At Year End	7,557,794	3,993,922	-	-

g) Change in Fair Value of Plan Assets

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Fair value of plan assets at end of prior year	-	-	-	-
Expected return on plan assets	-	-	-	-
Employer contributions	-	-	-	-
Participant contributions	-	-	-	-
Benefit payments from plan assets	-	-	-	-
Transfer in/ transfer out	-	-	-	-
Actuarial gain/ (loss) on plan assets	-	-	-	-
Fair value of Plan Assets At End of Year	-	-	-	-

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Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

h) Net Defined Benefit Asset/(Liability)

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Defined Benefit Obligation	7,557,794	3,993,922	-	-
Fair Value of Plan Assets	-	-	-	-
(Surplus)/Deficit Recognised in Statement of Financial Position	7,557,794	3,993,922	-	-

i) Expected Company Contributions for the Next Year

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Expected company contributions for the next year	-	-	-	-
(Surplus)/Deficit Recognised in Statement of Financial Position	-	-	-	-

j) Reconciliation of amounts in Statement of Financial Position

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Net defined benefit liability/(asset) at prior year end	3,993,922	1,689,016	-	-
Defined benefit cost included in Statement of Profit or Loss	3,976,747	2,842,783	-	-
Total remeasurements included in OCI	-	-	-	-
Acquisition/ divestment	-	-	-	-
Employer contributions	-	-	-	-
Benefits Paid Out	(412,875)	(537,877)	-	-
Net defined benefit liability/(asset)	7,557,794	3,993,922	-	-

k) Reconciliation of Statement of Other Comprehensive Income

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Cumulative OCI - (Income)/Loss, beginning of period	-	-	-	-
Total remeasurements included in OCI	-	-	-	-
Cumulative OCI - (Income)/Loss	-	-	-	-

l) Current/Non - Current Liability

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Current Liability	1,605,691	819,893	-	-
Non - Current Liability	5,952,103	3,174,029	-	-
Total	7,557,794	3,993,922	-	-

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Note to the Financial Statement For the Year Ended Ashadh 31, 2078 (July 15, 2021)

m) Expected Future Benefit Payments

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Within 1 year	-	-	-	-
Between 1-2 years	-	-	-	-
Between 2-5 years	-	-	-	-
From 6 to 10	-	-	-	-
Total	-	-	-	-

n) Plan assets

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year (% Invested)	Previous Year (% Invested)	Current Year (% Invested)	Previous Year (% Invested)
Government Securities (Central and State)	-	-	-	-
Corporate Bonds (including Public Sector bonds)	-	-	-	-
Mutual Funds	-	-	-	-
Deposits	-	-	-	-
Cash and bank balances	-	-	-	-
Others (to be Specified)	-	-	-	-
Total	-	-	-	-

o) Sensitivity Analysis

Particulars	Employee Benefit Plan		Any Other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Effect in Defined Benefit Obligation Due to 1% Increase in Discount Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Decrease in Discount Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Increase in Salary Escalation Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Decrease in Salary Escalation Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Increase in Attrition Rate	-	-	-	-
Effect in Defined Benefit Obligation Due to 1% Decrease in Attrition Rate	-	-	-	-

p) Assumptions

Particulars	Employee Benefit Plan	Any Other Funded Liability
Discount Rate	5.00%	-
Escalation Rate (Rate of Increase in Compensation Levels)	3.33%	-
Attrition Rate (Employee Turnover)	11.00%	-
Mortality Rate During Employment	Nepali Assured Lives Mortality 2009	-

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Note to the Financial Statement For the Year Ended Ashadh 31, 2078 (July 15, 2021)

45 Insurance Risk

Insurance risk includes the risk of incurring higher claims costs than expected owing to the random nature of claims, frequency and severity and the risk of change in the legal or economic conditions of insurance or reinsurance cover. This may result in the insurer having either received too little premium for the risks it has agreed to underwrite and hence has not enough funds to invest and pay claims, or that claims are in excess of those expected.

The Company seeks to minimise insurance risk through a formalised reinsurance arrangement with an appropriate mix and spread of business between classes of business based on its overall strategy. This is complemented by observing formalised risk management policies.

The Company considers insurance risk to be a combination of the following components of risks:

- a) Product development
- b) Pricing
- c) Underwriting
- d) Reinsurance
- e) Claims Handling
- f) Reserving

a) Product development:

The Company principally issues the following types of Non-Life Insurance contracts:

- Fire
- Motor
- Marine
- Engineering
- Micro
- Aviation
- Cattle and Crop
- Miscellaneous

The significant risks arising under the Non-Life Insurance portfolio emanates from changes in the climate leading to natural disasters, behavioral trends of people due to changing life styles, the steady escalation of costs in respect of spares in the auto industry.

The above risk exposure is mitigated by the diversification across a large portfolio of insurance contracts and geographical areas. The variability of risks is improved by careful selection and implementation of underwriting strategies, which are designed to ensure that risks are diversified in terms of type of risk and level of insured benefits.

Furthermore, strict claim review policies to assess all new and ongoing claims, regular detailed review of claims handling procedures and frequent investigation of possible fraudulent claims are put in place to reduce the risk exposure of the Company. The Company further enforces a policy of actively managing and promptly pursuing claims, in order to reduce its exposure to unpredictable future developments that can negatively impact the business.

b) Pricing:

The pricing of an insurance product involves the estimation of claims, operational and financing costs and the income arising from investing the premium received. The pricing process typically comprises collecting data on the underlying risks to be covered, determining the pricing assumptions and the base rate, setting the final premium rate, and monitoring the review of the appropriateness of pricing.

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Note to the Financial Statement For the Year Ended Ashadh 31, 2078 (July 15, 2021)

The Company collects adequate data to validate the reasonableness of the underlying assumptions used for pricing. The base rate represents the amount required to meet the value of anticipated benefits, expenses, and margins for risks and profit. Data primarily relates to the company's own historical experience and that of the industry where relevant. These may be supplemented by other internal and external data, and could include trends observed in claims costs and expenses.

Pricing is done by modelling all identified risks, using appropriate methodologies depending on the complexity of the risks and available data. Adequate buffers are kept in the premiums to cushion against the risk that actual experience may turn out to be worse than expected.

c) Underwriting:

The Company's underwriting process is governed by the by the internal underwriting procedures. Some of the actions undertaken to mitigate underwriting risks are detailed below:

- i) Investments are made on the training and development of underwriting and claims management staff, including those attached to the distribution network.
- ii) Application of Four-Eye principle on underwriting process.
- iii) Pre-underwriting inspections are made on new business over a predetermined threshold to evaluate risk prior to acceptance
- iv) Post-underwriting reviews are conducted to ensure that set guidelines have been observed.
- v) Adequate reinsurance arrangements are in place and reviews are undertaken to ensure the adequacy of these covers

d) Reinsurance

The Company purchases reinsurance as part of its risks mitigation programme. Premium ceded to the reinsurers is in accordance with the terms of the programmes already agreed based on the risks written by the insurance companies. Recoveries from reinsurers on claims are based on the cession made in respect of each risk and is estimated in a manner consistent with the outstanding claims provisions made for the loss. Although we mitigate our exposures through prudent reinsurance arrangements, the obligation to meet claims emanating from policy holders rests with the Company. Default of reinsurers does not negate this obligation and in that respect the Company carries a credit risk up to the extent ceded to each reinsurer.

c) Claims handling:

Some of the actions undertaken to mitigate claims risks is detailed below:

- i) Claims are assessed immediately.
- ii) Assessments are carried out by in-house as well as independent assessors / loss adjustors working throughout.
- iii) The service of a qualified independent actuary is obtained annually to assess the adequacy of reserves made in relation to Incurred But Not Reported (IBNR) and
- iv) Post-underwriting reviews are conducted to ensure that set guidelines have been observed.
- v) Adequate reinsurance arrangements are in place and reviews are undertaken to ensure the adequacy of these covers

Sensitivities

The non-life insurance claim liabilities are sensitive to the key assumptions as mentioned in the table below.

The following analysis is performed for reasonably possible movements in key assumptions with all other assumptions held constant, showing the impact on gross and net liabilities, profit before tax and profit after tax. The correlation of assumptions will have a significant effect in determining the ultimate claims liabilities, but to demonstrate the impact due to changes in assumptions, assumptions had to be changed on an individual basis.

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Particulars	Changes in Assumptions	Current Year				Previous Year			
		Increase/ (Decrease) on Gross Liabilities	Increase/ (Decrease) on Net Liabilities	Increase/ (Decrease) Profit Before Tax	Increase/ (Decrease) Profit After Tax	Increase/ (Decrease) on Gross Liabilities	Increase/ (Decrease) on Net Liabilities	Increase/ (Decrease) Profit Before Tax	Increase/ (Decrease) Profit After Tax
Average Claim Cost	"+" 10%	31,889,754	9,792,340	(9,792,340)	(9,792,340)	11,440,744	6,284,027	(6,284,027)	(6,284,027)
Average Number of Claims	"+" 10%	31,889,754	9,792,340	(9,792,340)	(9,792,340)	11,440,744	6,284,027	(6,284,027)	(6,284,027)
Average Claim Cost	"-" 10%	(31,889,754)	(9,792,340)	9,792,340	6,854,638	(11,440,744)	(6,284,027)	6,284,027	4,398,819
Average Number of Claims	"-" 10%	(31,889,754)	(9,792,340)	9,792,340	6,854,638	(11,440,744)	(6,284,027)	6,284,027	4,398,819

Claim development table

The following tables show the estimates of cumulative incurred claims, including both claims notified and IBNR for each successive accident year at each reporting date, together with cumulative payments to date.

Gross insurance contract outstanding claim provision

Year of incident	> PY 4	PY 4	PY 3	PY 2	PY 1	Current Year	Total
At end of incident year	-	-	-	-	-	388,780,143	388,780,143
One year later	-	-	-	-	65,736,660	-	65,736,660
Two year later	-	-	-	5,279,264	-	-	5,279,264.00
Three year later	-	-	-	-	-	-	-
Four year later	-	-	-	-	-	-	-
More than Four years	-	-	-	-	-	-	-
Current estimate of cumulative claims	-	-	-	5,279,264.00	65,736,660	388,780,143	459,796,067
At end of incident year	-	-	-	-	-	144,755,350	144,755,350
One year later	-	-	-	-	40,866,215	-	40,866,215
Two year later	-	-	-	736,871	-	-	736,871.00
Three year later	-	-	-	-	-	-	-
Four year later	-	-	-	-	-	-	-
More than Four years	-	-	-	-	-	-	-
Cumulative payments to date	-	-	-	736,871.00	40,866,215	144,755,350	186,358,436
Gross insurance contract outstanding claim provision	-	-	-	4,542,393.00	24,870,445	244,024,793	273,437,631

Continue...

Net insurance contract outstanding claim provision

Year of incident	> PY 4	PY 4	PY 3	PY 2	PY 1	Current Year	Total
At end of incident year	-	-	-	-	-	116,694,477	116,694,477
One year later	-	-	-	-	24,498,183	-	24,498,183
Two year later	-	-	-	1,227,224	-	-	1,227,224.00
Three year later	-	-	-	-	-	-	-
Four year later	-	-	-	-	-	-	-
More than Four years	-	-	-	-	-	-	-
Current estimate of cumulative claims	-	-	-	1,227,224.00	24,498,183	116,694,477	142,419,884
At end of incident year	-	-	-	-	-	69,874,324	69,874,324
One year later	-	-	-	-	19,726,381	-	19,726,381
Two year later	-	-	-	355,692	-	-	355,692.00
Three year later	-	-	-	-	-	-	-
Four year later	-	-	-	-	-	-	-
More than Four years	-	-	-	-	-	-	-
Cumulative payments to date	-	-	-	355,692.00	19,726,381	69,874,324	89,956,397
Net insurance contract outstanding claim provision	-	-	-	871,532.00	4,771,802	46,820,153	52,463,487

f) Reserving

Insurance Contract Liabilities are created to cover this risk based on the actuarial valuation report.

The table below sets out the concentration of risk associated with above mentioned products. Risk as at year end has been measured as insurance contract liabilities and disclosed as below:

Particulars	Current Year			Previous Year		
	Gross Insurance Liabilities	Reinsurance Assets	Net Liabilities	Gross Insurance Liabilities	Reinsurance Assets	Net Liabilities
Fire	170,116,995	149,739,510	20,377,485	69,660,175	59,877,305	9,782,870
Motor	237,631,469	104,196,321	133,435,148	148,343,793	51,087,084	97,256,709
Marine	30,173,790	24,218,535	5,955,255	12,185,177	9,928,457	2,256,720
Engineering	84,094,011	78,631,362	5,462,649	16,312,724	13,918,539	2,394,185
Micro	93,795,171	76,287,219	17,507,952	15,454,869	1,061,726	14,393,143
Aviation	-	-	-	-	-	-
Cattle and Crop	24,009,191	18,280,306	5,728,885	16,983,074	13,107,089	3,875,985
Miscellaneous	32,464,499	24,101,591	8,362,908	15,449,701	11,057,120	4,392,581
Total	672,285,126	475,454,844	196,830,282	294,389,513	160,037,320	134,352,193

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 31, 2078 (July 15, 2021)

46 Fair Value Measurements

(i) Financial Instruments by Category & Hierarchy

This section explains the judgements and estimates made in determining the Fair Values of the Financial Instruments that are (a) recognised and measured at fair value and (b) measured at Amortised Cost and for which Fair Values are disclosed in the Financial Statements.

To provide an indication about the reliability of the inputs used in determining Fair Value, the Company has classified its financial instruments into Three Levels prescribed as per applicable NFRS.

Particulars	Level	Current Year			Previous Year		
		FVTPL	FVOCI	Amortised Cost	FVTPL	FVOCI	Amortised Cost
Investments							
i) Investment in Equity Instruments	3	-	1,195,000	-	-	1,000,000	-
ii) Investment in Mutual Funds		-	-	-	-	-	-
iii) Investment in Preference Shares of Bank and Financial Institutions		-	-	-	-	-	-
iv) Investment in Debentures	3	-	-	17,378,000	-	-	7,500,000
v) Investment in Bonds (Nepal Government/ NRB/Guaranteed by Nepal Government)		-	-	-	-	-	-
vi) Fixed Deposits	3	-	-	1,283,100,000	-	-	798,100,000
vii) Others (to be specified)		-	-	-	-	-	-
Loans		-	-	-	-	-	-
Other Financial Assets	3	-	-	37,729,542	-	-	19,767,059
Cash and Cash Equivalents	3	-	-	136,492,938	-	-	100,534,092
Total Financial Assets		-	1,195,000	1,474,700,480	-	1,000,000	925,901,151
Loans and Borrowings		-	-	-	-	-	-
Other Financial Liabilities	3	-	-	11,886,860	-	-	9,028,878
Insurance Payables	3	-	-	175,078,085	-	-	51,690,167
Total Financial Liabilities		-	-	186,964,945	-	-	60,719,045

Level 1 : Level 1 Hierarchy includes Financial Instruments measured using Quoted Prices.

Level 2 : Fair Value of Financial Instruments that are not traded in an active market is determined using valuation techniques which maximises the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to determine Fair Value of an instrument are observable, the instrument is included in Level 2.

Level 3 : If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

There is no transfer of Financial Instruments between different levels as mentioned above during the year.

(ii) Valuation Technique Used to Determine Fair Value

- Use of quoted market prices or dealer quotes for similar instruments
- Fair Value of remaining financial instruments is determined using discounted cash flow analysis

(iii) Valuation Process

The finance and accounts department of the Company performs the valuation of financial assets and liabilities required for financial reporting purposes. Discussion on valuation processes and results are held at least once in a year.

The main level 3 inputs are derived and evaluated as follows:

- Discount rate is arrived at considering the internal and external factors.
- Discounting has been applied where assets and liabilities are non-current, and the impact of the discounting is material

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Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 31, 2078 (July 15, 2021)

(iv) Fair Value of Financial Assets and Liabilities Measured at Amortised Cost

Particulars	Current Year		Previous Year	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Investments				
i) Investment in Preference Shares of Bank and Financial Institutions	-	-	-	-
ii) Investment in Debentures	17,378,000	17,378,000	7,500,000	7,500,000
iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	-	-	-	-
iv) Fixed Deposit	1,283,100,000	1,283,100,000	798,100,000	798,100,000
v) Others (to be Specified)	-	-	-	-
Loans				
i) Loan to Associates	-	-	-	-
ii) Loan to Employees	-	-	-	-
v) Others (to be Specified)	-	-	-	-
Other Financial Assets	37,729,542	37,729,542	19,767,059	19,767,059
Total Financial Liabilities at Amortised Cost	1,338,207,542	1,338,207,542	825,367,059	825,367,059
Loans and Borrowings				
i) Bond	-	-	-	-
ii) Debenture	-	-	-	-
iii) Term Loan - Bank and Financial Institution	-	-	-	-
iv) Bank Overdraft	-	-	-	-
v) Others (to be Specified)	-	-	-	-
Other Financial Liabilities	11,886,860	11,886,860	9,028,878	9,028,878
Total Financial Liabilities at Amortised Cost	11,886,860	11,886,860	9,028,878	9,028,878

The fair values of the above financial instruments measured at amortised cost are calculated based on cash flows discounted using current discount rate.

The carrying amounts of cash and cash equivalents are considered to be the same as their fair values, due to their short-term nature.

47 Financial Risk Management

The Company's activities expose it to Credit Risk, Liquidity Risk & Market Risk.

i) Credit Risk

Credit risk is the risk of financial loss as a result of the default or failure of third parties to meet their payment obligations to the Company. Thus, for an insurance contract, credit risk includes the risk that an insurer incurs a financial loss because a reinsurer defaults on its obligations under the reinsurance contract.

The following policies and procedures are in place to mitigate the Company's exposure to credit risk:

- a) Company has credit risk policy which sets out the assessment and determination of what constitutes credit risk for the Company. Compliance with the policy is monitored and exposures and breaches are reported to the Company's risk committee. The policy is regularly reviewed for pertinence and for changes in the risk environment.

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Note to the Financial Statement For the Year Ended Ashadh 31, 2078 (July 15, 2021)

- b) Reinsurance is placed with counterparties that have a good credit rating and concentration of risk is avoided by entering into agreement with more than one party. At each reporting date, management performs an assessment of creditworthiness of reinsurers and updates the reinsurance purchase strategy, ascertaining suitable allowance for impairment.
- c) The company deals with only creditworthy counterparties and obtains sufficient collateral where appropriate, as a means of mitigating the risk of financial loss from defaults.

Expected Credit Losses for Financial Assets at Amortised Costs as at Ashadh 31, 2078

Particulars		Asset Group	Gross Carrying Amount	Expected Probability of Default	Expected Credit Losses	Carrying Amount After Provision
Credit Risk has not significantly increased since initial recognition	Loss allowance measured at 12 months expected credit losses	-	-	-	-	-
Credit Risk has significantly increased and not credit impaired	Loss allowance measured at life-time expected credit losses	-	-	-	-	-
Credit Risk has significantly increased and credit impaired		-	-	-	-	-

Expected Credit Losses for Financial Assets at Amortised Costs as at Ashadh 31, 2077

Particulars		Asset Group	Gross Carrying Amount	Expected Probability of Default	Expected Credit Losses	Carrying Amount After Provision
Credit Risk has not significantly increased since initial recognition	Loss allowance measured at 12 months expected credit losses	-	-	-	-	-
Credit Risk has significantly increased and not credit impaired	Loss allowance measured at life-time expected credit losses	-	-	-	-	-
Credit Risk has significantly increased and credit impaired		-	-	-	-	-

Reconciliation of Loss Allowance Provision

Particulars	Measured at 12 months expected credit losses	Measured at life-time expected credit losses	
		Credit Risk has significantly increased and not credit impaired	Credit Risk has significantly increased and credit impaired
Loss Allowance on Ashadh 31, 2077	-	-	-
Changes in loss allowances	-	-	-
Write-offs	-	-	-
Recoveries	-	-	-
Loss Allowance on Ashadh 31, 2078	-	-	-

ii) Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. In respect of catastrophic events there is also a liquidity risk associated with the timing differences between gross cash out-flows and expected reinsurance recoveries.

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Note to the Financial Statement For the Year Ended Ashadh 31, 2078 (July 15, 2021)

Maturity of Financial Liabilities:

The table below summarises the Company's Financial Liabilities into Relevant Maturity Groupings based on their Contractual Maturities for all Financial Liabilities.

Particulars	Current Year			Previous Year		
	Upto 1 Year	1 Year to 5 Year	More than 5 Year	Upto 1 Year	1 Year to 5 Year	More than 5 Year
Loans and Borrowings	-	-	-	-	-	-
Other Financial Liabilities	11,886,860	-	-	9,028,878	-	-
Total Financial Liabilities	11,886,860	-	-	9,028,878	-	-

iii) Market Risk

a1) Foreign Currency Risk Exposure

Operation of the Company has exposed it to foreign exchange risk arising from foreign currency transactions, with respect to the USD Currency. The risk is measured through a forecast of highly probable foreign currency cash flows. The objective of the hedges is to minimise the volatility of the NPR cash flows of highly probable forecast transactions.

The Company's exposure to foreign currency risk at the end of the reporting period expressed in NPR, are as follows:

Particulars	Current Year		Previous Year	
	USD	Other Currency	USD	Other Currency
Investments	-	-	-	-
Loans	-	-	-	-
Insurance Receivables	-	-	-	-
Other Financial Assets	-	-	-	-
Less: Derivative Assets	-	-	-	-
i) Foreign exchange forward contracts - Sell Foreign Currency	-	-	-	-
ii) Foreign exchange option contracts - Sell Foreign Currency	-	-	-	-
Net Exposure to Foreign Currency Risk/ (Assets)	-	-	-	-
Insurance Payables	4,340.13	-	883.95	-
Other Financial Liabilities	-	-	-	-
Less: Derivative Liabilities	-	-	-	-
i) Foreign exchange forward contracts - Buy Foreign Currency	-	-	-	-
ii) Foreign exchange option contracts - Buy Foreign Currency	-	-	-	-
Net Exposure to Foreign Currency Risk/ (Liabilities)	4,340.13	-	883.95	-

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Sanima General Insurance Ltd.
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Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

a2) Foreign Currency Risk - Sensitivity

The sensitivity of profit or loss to changes in the exchange rates arises mainly from foreign currency denominated financial instruments and the impact on the other components of equity arising from foreign forward exchange contracts, foreign exchange option contracts designated as cash flow hedges

Particulars	Impact on profit after tax		Impact on other component of equity	
	Current Year	Previous Year	Current Year	Previous Year
USD sensitivity				
NPR/ USD - Increases by 10% *	(52,503)	(10,693)	-	-
NPR/ USD - Decreases by 10% *	52,503	10,693	-	-
Other Currency sensitivity				
NPR/ Currency A - Increases by 10% *	-	-	-	-
NPR/ Currency A - Decreases by 10% *	-	-	-	-

* Holding all other variable constant

b1) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The major interest rate risk that the Company is exposed to is the discount rate for determining insurance liabilities.

b2) Interest Rate Sensitivity

Profit or Loss is sensitive to changes in Interest Rate for Borrowings. A change in Market Interest Level by 1% which is reasonably possible based on Management's Assessment would have the following effect on the Profit After Tax.

Particulars	Current Year	Previous Year
Interest Rate - Increase By 1%*	9,103,346	5,639,200
Interest Rate - Decrease By 1%*	(13,004,780)	(8,056,000)

* Holding all other Variable Constant

c1) Equity Price Risk

Equity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in equity prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or by factors affecting all similar financial instruments traded in the market.

The Company has invested in equity securities and the exposure is equity securities price risk from investments held by the Company and classified in the statement of financial position as fair value through OCI.

c2) Sensitivity

The table below summarises the impact of increase/decrease of the index in the Company's equity and impact on OCI for the period. The analysis is based on the assumption that the equity index had increased/ decreased by 1% with all other variables held constant, and that all the Company's equity instruments moved in line with the index.

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Sanima General Insurance Ltd.
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Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

Particulars	Current Year	Previous Year
Interest Rate - Increase By 1%*	-	-
Interest Rate - Decrease By 1%*	-	-

* Other components of equity would increase/decrease as a result of gains/ (losses) on equity securities classified as fair value through other comprehensive income.

48 Operation Risk

Operational Risk is the risk of direct or indirect loss, or damaged reputation resulting from inadequate or failed internal processes, people and systems or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications or can lead to financial loss. The Company cannot expect to eliminate all operational risks, but by initiating a rigorous control framework and by monitoring and responding to potential risks, the Company is able to manage the risks. Controls include effective segregation of duties, access controls, authorisation and reconciliation procedures, staff education and assessment processes, including the use of internal audit. Business risks such as changes in environment, technology and the industry are monitored through the Company's strategic planning and budgeting process.

49 Capital Management

The Company's objectives when managing Capital are to:

- a) Safeguard their ability to continue as a going concern so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- b) Maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

Regulatory minimum paid up capital

Non-Life insurance companies were required by the Directive issued by Beema Samiti to attain a stipulated minimum paid up capital of NPR 1 billion by mid-July 2018. As on the reporting date, the company's paid up capital is NPR 1 billion.

Dividend

Particulars	Current Year	Previous Year
(i) Dividends recognised		
Final dividend for the year ended Ashadh 31, 2077 of NPR/- (Ashadh 32, 2076 - NPR/-) per fully paid share	-	-
(ii) Dividends not recognised at the end of the reporting period		
In addition to the above dividends, since the year ended the directors have recommended the payment of a final dividend of NPR 0/- per fully paid equity share (Ashadh 31, 2078 - NPR /-). This proposed dividend is subject to the approval of shareholders in the ensuing annual general meeting	-	-

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Note to the Financial Statement For the Year Ended Ashadh 31, 2078 (July 15, 2021)

50 Earnings Per Share

Particulars	Current Year	Previous Year
Profit For the Year	56,630,214	43,588,612
Add: Interest saving on Convertible Bonds		
Profit For the Year used for Calculating Diluted Earning per Share	56,630,214	43,588,612
Weighted Average Number of Equity Shares Outstanding During the Year For Basic Earning per Share	10,000,000	7,000,000
Adjustments for calculation of Diluted Earning per Share:		
i) Dilutive Shares	-	-
ii) Options	-	-
iii) Convertible Bonds	-	-
Weighted Average Number of Equity Shares Outstanding During the Year for Diluted Earning Per Share	10,000,000	7,000,000
Nominal Value of Equity Shares	100	100
Basic Earnings Per Share	5.66	6.23
Diluted Earnings Per Share	5.66	6.23

51 Segmental Information

Segment information is presented in respect of the Company's business segments. Management of the Company has identified portfolio as business segment and the Company's internal reporting structure is also based on portfolio. Performance is measured based on segment profit as management believes that it is most relevant in evaluating the results of segment relative to other entities that operate within these industries.

Segment asset is disclosed below based on total of all asset for each business segment.

The Company operates predominantly in Nepal and accordingly, the Management of the Company is of the view that the financial information by geographical segments of the Company's operation is not necessary to be presented.

Business Segments of the Company's are:

- i) Fire
- ii) Motor
- iii) Marine
- iv) Engineering
- v) Micro
- vi) Aviation
- vii) Cattle and Crop
- viii) Miscellaneous

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**Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)**

a) Segmental Information for the year ended Ashadh 31, 2078 (July 15, 2021)

Particular	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous	Inter Segment Elimination	Total
Income:										
Gross Earned Premiums	114,678,920	237,761,552	26,588,553	33,636,529	32,769,570	-	27,481,533	36,408,816	-	509,325,473
Premiums Ceded	(97,239,647)	(131,364,083)	(25,137,515)	(30,817,091)	(5,914,614)	-	(21,805,385)	(31,082,384)	-	(343,360,719)
Inter-Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net Earned Premiums	17,439,273	106,397,469	1,451,038	2,819,438	26,854,956	-	5,676,148	5,326,432	-	165,964,754
Commission Income	38,011,041	24,859,896	9,485,796	8,346,164	(1,923,627)	-	7,079,573	11,205,096	-	97,063,939
Investment Income	5,891,701	8,953,092	1,362,505	1,680,854	-	-	444,103	1,539,992	-	19,872,247
Net Gains/ (Losses) on Fair Value Changes	-	-	-	-	-	-	-	-	-	-
Net Realised Gains/ (Losses)	-	-	-	-	-	-	-	-	-	-
Other Income	183,020	4,898,307	69,950	10,190	96,710	-	31,250	39,770	-	5,329,197
Total Segmental Income	61,525,035	145,108,764	12,369,289	12,856,646	25,028,039	-	13,231,074	18,111,290	-	288,230,137
Expenses:										
Gross Claims Paid	13,469,907	61,124,234	4,981,589	2,856,504	77,899,780	-	14,738,180	11,288,242	-	186,358,436
Claims Ceded	(11,871,850)	(25,056,782)	(3,798,687)	(2,059,653)	(32,970,456)	-	(11,790,544)	(8,854,067)	-	(96,402,039)
Gross Change in Contract Liabilities	56,446,117	47,582,678	4,831,681	14,605,937	75,318,102	-	1,451,297	3,693,406	-	203,929,218
Change in Contract Liabilities Ceded to Reinsurers	(50,926,233)	(23,108,434)	(3,979,778)	(13,592,602)	(75,510,000)	-	(533,519)	(1,756,409)	-	(169,406,975)
Net Claims Paid	7,117,941	60,541,696	2,034,805	1,810,186	44,737,426	-	3,865,414	4,371,172	-	124,478,640
Commission Expenses	2,259,186	2,591,353	481,793	1,303,083	168,577	-	3,531,362	1,055,067	-	11,390,421
Service Fees	205,195	1,500,523	55,004	67,500	585,932	-	66,113	88,466	-	2,568,733
Employee Benefits Expenses	18,600,155	29,382,739	4,662,613	9,947,837	842,429	-	3,511,288	5,747,932	-	72,694,993
Depreciation and Amortization Expenses	2,250,841	3,555,663	564,232	1,203,807	101,944	-	424,908	695,569	-	8,796,964
Impairment Losses	-	-	-	-	-	-	-	-	-	-
Other Expenses	9,510,923	15,024,443	2,384,161	5,086,684	430,764	-	1,795,447	2,939,122	-	37,171,544
Finance Cost	-	-	-	-	-	-	-	-	-	-
Total Segmental Expenses	39,944,241	112,596,417	10,182,608	19,419,097	46,867,072	-	13,194,532	14,897,328	-	257,101,295
Total Segmental Results	21,580,794	32,512,347	2,186,681	(6,562,451)	(21,839,033)	-	36,542	3,213,962	-	31,128,842
Segment Assets	149,739,510	104,196,321	24,218,535	78,631,362	76,287,219	-	18,280,306	24,101,591	-	475,454,844
Segment Liabilities	170,116,995	237,631,469	30,173,790	84,094,011	93,795,171	-	24,009,191	32,464,499	-	672,285,126

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b) Segmental Information for the year ended Ashadh 31, 2077 (July 15, 2020)

Particular	Fire	Motor	Marine	Engineering	Micro	Aviation	Cattle and Crop	Miscellaneous	Inter Segment Elimination	Total
Income:										
Gross Earned Premiums	67,114,350	165,592,757	17,713,331	14,465,746	1,795,235		22,017,516	29,135,555	-	317,834,490
Premiums Ceded	(57,995,306)	(68,709,927)	(15,569,334)	(14,108,057)	(148,494)		(17,614,013)	(24,116,614)	-	(198,261,745)
Inter-Segment Revenue	-	-	-	-	-		-	-	-	-
Net Earned Premiums	9,119,044	96,882,830	2,143,997	357,689	1,646,741		4,403,503	5,018,941		119,572,745
Commission Income	18,027,200	18,430,814	4,842,453	3,688,454	696		3,192,651	8,395,586	-	56,577,854
Investment Income	2,471,600	8,398,496	594,765	182,404	1,134,302		264,456	881,901	-	13,927,924
Net Gains/ (Losses) on Fair Value Changes	-	-	-	-	-		-	-	-	-
Net Realised Gains/ (Losses)	-	-	-	-	-		-	-	-	-
Other Income	83,750	1,542,450	31,540	5,410	76,310		35,150	26,190	-	1,800,800
Total Income	29,701,594	125,254,590	7,612,755	4,233,957	2,858,049		7,895,760	14,322,618		191,879,323
Expenses:										
Gross Claims Paid	7,713,836	32,024,737	734,601	5,683,579	290,341		9,775,030	9,482,228	-	65,704,352
Claims Ceded	(4,645,462)	(13,549,865)	(560,551)	(3,496,178)	-		(7,820,024)	(8,235,326)	-	(38,307,406)
Gross Change in Contract Liabilities	27,177,985	39,328,855	1,960,739	3,413,624	2,619,018		3,932,678	1,761,135	-	80,194,034
Change in Contract Liabilities Ceded to Reinsurers	(25,163,065)	(9,307,673)	(1,244,267)	(2,500,126)	-		(3,175,840)	(220,867)	-	(41,611,838)
Net Claims Paid	5,083,294	48,496,054	890,522	3,100,899	2,909,359		2,711,844	2,787,170		65,979,142
Commission Expenses	1,980,779	8,874,896	497,380	873,957	3,000		3,277,615	963,959	-	16,471,586
Service Fees	155,053	1,095,792	44,621	59,204	218,705		49,866	53,360	-	1,676,601
Employee Benefits Expenses	12,781,085	27,467,211	3,058,564	2,772,514	2,503,537		3,633,519	4,354,213	-	56,570,643
Depreciation and Amortization Expenses	1,768,393	3,800,368	423,183	383,605	346,390		502,734	602,450	-	7,827,123
Impairment Losses	-	-	-	-	-		-	-	-	-
Other Expenses	7,243,936	15,567,592	1,733,502	1,571,378	1,418,930		2,059,370	2,467,837	-	32,062,545
Finance Cost	-	-	-	-	-		-	-	-	-
Total Expenses	29,012,540	105,301,913	6,647,772	8,761,557	7,399,921		12,234,948	11,228,989		180,587,640
Total Segmental Results	689,054	19,952,677	964,983	(4,527,600)	(4,541,872)		(4,339,188)	3,093,629		11,291,683
Segment Assets	59,877,305	51,087,084	9,928,457	13,918,539	1,061,726		13,107,089	11,057,120		160,037,320
Segment Liabilities	69,660,175	148,343,793	12,185,177	16,312,724	15,454,869		16,983,074	15,449,701		294,389,513

Continue...

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

d) Reconciliation of Segmental Profit with Statement of Profit or Loss

Particulars	Current Year	Previous Year
Segmental Profit	31,128,842	11,291,683
Less: Depreciation and Amortization	(977,440)	(869,680)
Less: Non-cash expenses other than Depreciation and Amortization	-	-
Less: Unallocable Corporate Expenditures	(12,207,394)	(9,848,132)
Add: Unallocable Other Income	63,340,148	61,701,628
Less: Finance Cost	-	-
Profit Before Tax	81,284,156	62,275,499

d) Reconciliation of Assets

Particulars	Current Year	Previous Year
Segment Assets	475,454,844	160,037,320
Intangible Assets	883,173	1,041,173
Property, Plant and Equipment	33,675,436	40,508,163
Investment Properties	-	-
Deferred Tax Assets	30,014,575	19,123,857
Investments	1,301,673,000	806,600,000
Loans	-	-
Current Tax Assets (Net)	2,551,630	2,927,571
Other Assets	231,851,274	148,193,477
Total Assets	2,076,103,932	1,178,431,561

e) Reconciliation of Liabilities

Particulars	Current Year	Previous Year
Segment Liabilities	672,285,126	294,389,513
Provisions	14,979,131	13,023,062
Deferred Tax Liabilities	-	-
Current Tax Liabilities (Net)	-	-
Other Financial Liabilities	11,886,860	9,028,878
Other Liabilities	258,637,736	92,546,692
Total Liabilities	957,788,853	408,988,145

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Note to the Financial Statement For the Year Ended Ashadh 31, 2078 (July 15, 2021)

52 Related Party Disclosure

(a) Identify Related Parties

Holding Company:

The company does not have any holding company.

Subsidiaries:

The company does not have any subsidiary company.

Associates:

The company does not have any associates.

Fellow Subsidiaries:

The company does not have any fellow subsidiary company.

Key Management Personnel:

According to the NAS 24 - Related Party Disclosures, key management personnel are those having authority and responsibility for planning, directing and controlling the activities of the entity.

KMPs of the Sanima General Insurance Ltd. includes following persons:

Name of key management personnel	Position	Remarks
Mr. Khem Raj Lammichhane	Chairman	-
Dr. Hemanta Kumar Dabadi	Director	-
Mr. Dilip Shrestha	Director	-
Mr. Sonam Gyatso	Director	-
Mr. Damodar Prasad Acharya	Independent Director	-
Mr. Prakash Man Shrestha	Director	From 2078.03.23
Mrs. Prapuja Pokharel	Director	From 2078.03.23
Mr. Sudyumna Prasad Upadhyaya	CEO	-
Mr. Subodh Lal Shrestha	DGM	-
Mr. Prabin Kumar Koirala	DGM	-

(b) Key Management Personnel Compensation:

Particulars	Current Year	Previous Year
Short-term employee benefits	11,760,380	5,024,927
Post-employment benefits	496,852	213,665
Other long-term benefits	-	-
Termination benefits	-	-
Meeting Fees	620,000	542,000
Total	12,877,232	5,780,592

Continue...

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

Payment to Chief Executive Officer (CEO)

Particulars	Current Year	Previous Year
Annual salary and allowances	3,456,000	445,500
Performance based allowances		
i) Employee Bonus	-	-
ii) Benefits as per prevailing provisions	1,103,904	-
iii) Incentives	-	-
Insurance related benefits		
i) Life Insurance	300,000	-
ii) Accident Insurance	-	-
iii) Health Insurance (including family members)	-	-
Total	4,859,904	445,500

(c) Related Party Transactions:

Particulars	Holding Company	Subsidiaries	Associates	Fellow Subsidiaries	Key Managerial Personnel	Total
Premium Earned						
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
Commission Income						
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
Rental Income						
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
Interest Income						
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
Sale of Property, Plant & Equipment						
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
Purchase of Property, Plant & Equipment						
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
Premium Paid						
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
Commission Expenses						
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
Dividend						
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
Meeting Fees						
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	620,000	620,000
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	542,000	542,000
Allowances to Directors						
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-
Others (to be specified)						
For The Year Ended Ashadh 31, 2078 (July 15, 2021)	-	-	-	-	-	-
For The Year Ended Ashadh 31, 2077 (July 15, 2020)	-	-	-	-	-	-

Continue...

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

(d) Related Party Balances:

Particulars	Holding Company	Subsidiaries	Associates	Fellow Subsidiaries	Key Managerial Personnel	Total
Receivables including Reinsurance Receivables						
As at Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
As at Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
Other Receivables (to be Specified)						
As at Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
As at Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
Payables including Reinsurance Payables						
As at Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
As at Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-
Other Payables (to be Specified)						
As at Ashadh 31,2078 (July 15, 2021)	-	-	-	-	-	-
As at Ashadh 31,2077 (July 15, 2020)	-	-	-	-	-	-

53 Leases

(a) Leases as Lessee

(i) Operating Leases:

The Company has various operating leases ranging from 1 years to 10 years and all the leases contains the clause of cancellation by giving the certain period notice to the either party. The leases are renewable by mutual consent and contain escalation clause. Rental expenses for operating leases recognised in the Statement of Profit and Loss for the year is NPR 12,540,525 (Ashadh 31, 2077: NPR 13,443,684).

Disclosure in respect of Non-cancellable lease is as given below

Future Minimum Lease Payments	Current Year	Previous Year
i) Not Later than 1 year	-	-
ii) Later than 1 year and not later than 5 years	-	-
iii) Later than 5 years	-	-
iv) Finance Lease:	-	-

The Company holds assets under finance leases. Future minimum lease payments and lease liability at the end of the year is given below:

Future Minimum Lease Payments	Current Year	Previous Year
i) Not Later than 1 year	-	-
ii) Later than 1 year and not later than 5 years	-	-
iii) Later than 5 years	-	-
Total Future Minimum Lease Payments	-	-
Less: Effect of Discounting	-	-
Finance lease liability recognised	-	-

Continue...

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

(b) Leases as Lessor

(i) Operating Lease:

The Company has leased out certain office spaces that are renewable on a periodic basis. Rental income received during the year in respect of operating lease is NPR (Ashadh 31, 2077/ July 15, 2020: NPR). Details of assets given on operating lease as at year end are as below.

Disclosure in respect of Non-cancellable lease is as given below

Future Minimum Lease Income	Current Year	Previous Year
i) Not Later than 1 year	-	-
ii) Later than 1 year and not later than 5 years	-	-
iii) Later than 5 years	-	-

(ii) Finance Lease:

The Company has given assets under finance leases. At the year end receivables under finance lease agreements fall due as follows:

Particulars	Current Year			Previous Year		
	Gross Investment	Unearned Finance Income	Net Investment	Gross Investment	Unearned Finance Income	Net Investment
i) Not Later than 1 year	-	-	-	-	-	-
ii) Later than 1 year and not later than 5 years	-	-	-	-	-	-
iii) Later than 5 years	-	-	-	-	-	-
Total	-	-	-	-	-	-

54 Capital Commitments

Estimated amount of contracts remaining to be executed and not provided for

Future Minimum Lease Income	Current Year	Previous Year
Intangible Assets	-	-
Property, Plant and Equipment	-	-
Investment Properties	-	-
Total	-	-

55 Contingent Liabilities

Particulars	Current Year	Previous Year
Claims against Company not acknowledged as debts	-	-
a) Income Tax	-	-
b) Indirect Taxes	-	-
c) Other (to be Specified)	-	-
Total	-	-

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Note to the Financial Statement
For the Year Ended Ashadh 31, 2078 (July 15, 2021)

56 Events Occuring after Balance Sheet

57 Assets Pledged as Security (only if pledged)

The carrying amount of assets pledged as security are:

Particulars	Current Year	Previous Year
Reinsurance Receivables	-	-
Investments in equity	-	-
Fixed Deposits	-	-
Property, plant and equipment	-	-
Others (to be Specified)	-	-
Total	-	-

58 Miscellaneous

- (i) All amounts are in Nepalese Rupees unless otherwise stated.
- (ii) All figures are in the Nearest Rupee & Rounded off.

59 Others (to be Specified)

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Annexure II
Minimum Disclosure in Management Report
(Year Ended Upto Ashadh 31, 2078)

A Information related to Non Life Insurer

Under this title following matters shall be disclosed

1 Date of establishment

The company was established on 2064.03.07 at CRO, Tripureshwore, Kathmandu.

2 Insurer licence date

The company obtained the licence from regulatory body (Beema Samiti) on 2074.10.24.

3 Insurance business type, nature

The company carries on Non- Life Insurance Business.

4 Date of commencement of business

Company started its commercial operation from 2075.03.27.

5 Other matters which insurer wish to include

No any matter.

B Insurer's Board of Directors shall approve following matters

1 Validity of license issued by Beema Samiti to carry insurance business

The licence of the company has been renewed upto Chaitra end 2078.

2 Tax, service charges, fine and penalties to be paid under laws & regulation whether paid or not

The tax has been paid on time to IRD and other charges relating to other corporate bodies has been paid on time.

3 Share structure of the insurer, changes if any in line with prevailing laws & regulation

There has been no any change in share structure of company as compared to previous year.

4 Whether solvency ratio as prescribed by Beema Samiti is maintained or not

Solvency Ratio as prescribed by the Beema Samiti has been maintained by the company.

5 a) Statement regarding assets that financial amount contained in SOFP are not overstated than it's fair value.

b) Measurement basis of the assets recognized in financial statements.

The value of asset mentioned in the statement of financial position has not been overstated than the fair value of such asset.

Fair Value, Cost Basis and Amortised cost basis method has been applied to recognise the assets in the financial statement.

6 Declaration on investment made by insurer that are in line with prevailing laws. If not reason to be disclosed.

The investment made by the company are in line with the prevailing laws directive issued by the regulatory body.

7 Number of claim settled within the year and outstanding claim number and time frame to settle the outstanding claim.

Total no of claim settled during the current financial year is 2096 and claim outstanding as on year end is 1553 and normally the claim are settled in the time frame as directed by the regulatory body, in some exception there is some delay for settling of claim due to insufficient documents.

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

- 8 Declaration on compliance with the provision of Insurance Act 2049, Insurance Regulation 2049, Company Act 2063, NFRSs and other prevailing laws & regulation to which insurer shall adhere to and any non compliance with reasons thereof.**
Company's financial statements are prepared as complied with Insurance Act 2049, Insurance Regulation 2049, Company Act 2063, NFRSs and other prevailing laws & regulation that needs to be adhered.
- 9 Declaration that the appropriate accounting policy has been consistently adopted.**
The company has consistently applied the appropriate accounting policy for the preparation of financial statement.
- 10 Declaration on Financial Statements as at Reporting Date that the insurer's Financial Position and Financial Performance are presented true & fairly.**
The financial statement prepared as of reporting date are presented true and fairly.
- 11 Declaration that Board of Directors have implemented adequate and appropriate provision to safeguard the assets and for identification and mitigation against losses due to fraud, embezzlement and irregularities.**
The BOD of company has adopted the necessary provision to safeguard the assets and for identification and mitigation against losses due to fraud and embezzlement.
- 12 Declaration that Financial Statements have been prepared based on going concern basis.**
The financial statement have been prepared based on going concern basis.
- 13 Declaration that the internal control system is commensurate with the size, nature & volume of the insurer's business.**
The internal control system commensurate with the size, nature & volume of the insurer's business is adequate.
- 14 Declaration that the insurer has not conducted any transactions contrary to Insurance Act, 2049, Companies Act, 2063, related regulations and directions with any person, firm, company and insurer's director or with any entity in which insurer's director has interest.**
The company has not conducted any transactions contrary to Insurance Act, 2049, Companies Act, 2063, related regulations and directions with any person, firm, company and insurer's director or with any entity in which insurer's director has interest.
- 15 Disclosure on any penalties, levied by Beema Samiti for the particular financial year.**
No any fines and penalties has been levied by Beema Samiti pertaining to current fiscal year.
- 16 Other disclosure which is deemed appropriate by management**
No any matter.

Sanima General Insurance Ltd.

Kamaladi, Kathmandu

Annexure III Major Financial Indicator (Year Ended Upto Ashadh 31, 2078)

S.N.	Particular	Indicators	Fiscal Year			
			2077-78	2076-77	2075-76	2074-75
1	Net worth	NRs.	1,118,315,079	769,443,416	726,143,704	720,986,749
2	Number of Shares	Number	10,000,000	7,000,000	7,000,000	7,000,000
3	Book value per shares	NRs.	111.83	109.92	103.73	103.00
4	Net Profit	NRs.	56,630,214	43,588,612	5,156,955	22,845,663
5	Earning per Shares (EPS)	NRs.	5.66	6.23	0.74	3.26
6	Dividend per Shares (DPS)	NRs.	-	-	-	-
7	Market Price per Shares (MPPS)	NRs.	731.00	-	-	-
8	Price Earning Ratio	Ratio	129.08	-	-	-
9	Return on Equity	%	6.00	5.83	0.71	3.17
10	Return on Investment	%	7.88	10.05	10.17	6.22
11	Loss Ratio {(Claim Paid + change in reserve)/ (Net Written Premium)}	%	75.00	55.18	140.03	-
12	Expense Ratio (Underwriting Expense including Commission/Net Earned Premium)	%	17.39	47.15	241.83	-
13	Combined Ratio (Loss Ratio + Expense Ratio)	%	92.40	102.33	381.86	-
14	Net Insurance Premium/ Gross Insurance Premium	%	28.38	37.64	38.09	41.01
15	Net Profit/ Gross Insurance Premium	%	8.29	12.07	2.63	8,334.79
16	Gross Insurance Premium/ Total Assets	%	32.91	30.64	19.99	0.04
17	Investment & loan income/ Total investment & loan amount	%	6.38	9.37	10.17	6.22
18	Reinsurance commission/ Gross Reinsurance Premium	%	24.30	28.42	28.92	13.93
19	Management expenses/ Gross Insurance Premium	%	19.30	29.68	36.32	1,856.40
20	Agent Related Expenses/ Gross Insurance Premium	%	1.89	2.15	2.21	-
21	Number of Agents	Numbers	64.00	208.00	106.00	-
22	Number of Branch and Sub-Branch	Numbers	20.00	19.00	19.00	1.00
23	Employee expenses/ Management expenses	%	61.26	58.65	54.05	59.68
24	Employee expenses/ Employee numbers	NRs.	576,944.39	604,387.21	377,599.35	339,226.67
25	Outstanding Claim Expenses/ Claim Paid	%	136.84	119.51	250.91	-
26	Outstanding Claim Expenses/ Number of Claim Paid	%	74.09	50.31	49.49	-
27	Total Number of Existing Insurance Policies	Numbers	71,203.00	42,383.00	17,811.00	15.00
28	Renewed Insurance Policy/ Total Insurance Policies last year	%	12.54	10.38	40.00	-
29	Number of Claim Insurance Policies/ Total Number of Policy Outstanding	%	5.12	2.86	1.65	-
30	Technical Provisions/ Total Equity	%	18.18	32.28	21.65	0.16
31	Gross Premium/ Owner Equity	%	61.10	46.93	27.02	0.04
32	Net Premium/ Equity	%	17.34	17.66	10.29	0.02
33	Insurable Debt/ Total Equity	%	2.64	2.59	3.32	-
34	Net Premium Growth Rate	%	42.68	81.85	56,919.66	-
35	Change in Gross Written Premium	%	89.21	84.04	71,486.03	-

Continue...

S.N.	Particular	Indicators	Fiscal Year			
			2077-78	2076-77	2075-76	2074-75
36	Cession Ratio	%	71.62	62.36	61.91	52.18
37	Net Technical Reserve/ Average of Net Claim Paid for Last 3 Years	%	130.16	261.13	708.49	-
38	Liquidity Ratio	%	524.76	884.70	980.69	12,636.91
39	Affiliate Ratio	%	-	-	-	-
40	(Unquoted Equities + Debtors)/ Net Total Assets	%	0.06	0.08	0.02	-
41	Solvency Margin	%	225.71	151.79	142.26	-
42	Change in Equity	%	45.34	5.96	0.72	-

Sanima General Insurance Ltd.
Kamaladi, Kathmandu

Annexure IV
Details of Insured Amount

S.N.	Particulars	Existing Insurance Policies Numbers		Insured Amount against Existing Insurance Policies		Insured Risk Ceded to Re-Insurer		Net Insured Risk Retained by Insurer	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1	Fire	9,153	4,226	93,433,690,236	46,029,339,365	74,390,869,911	36,461,063,455	19,042,820,325	9,568,275,910
2	Motor	51,505	31,427	15,387,510,773	8,283,255,587	5,368,555,419	2,878,993,637	10,018,955,354	5,404,261,950
3	Marine	3,536	1,715	23,991,124,224	12,757,139,430	21,501,744,402	11,459,045,388	2,489,379,822	1,298,094,042
4	Engineering	530	336	54,500,662,481	6,833,796,949	53,121,311,965	6,037,487,275	1,379,350,516	796,309,674
5	Micro	2,256	1,108	2,104,108,209	1,031,579,036	1,538,907,814	991,533,036	565,200,395	40,046,000
6	Aviation	-	-	-	-	-	-	-	-
7	Cattle and Crop	2,180	2,220	1,125,697,499	914,560,030	900,557,999	731,648,024	225,139,500	182,912,006
8	Miscellaneous	2,043	1,351	38,075,783,859	53,138,960,008	31,374,291,287	50,718,401,975	6,701,492,572	2,420,558,033
	Total	71,203	42,383	228,618,577,281	128,988,630,405	188,196,238,797	109,278,172,790	40,422,338,484	19,710,457,615

सानिमा जनरल इन्स्योरेन्स लिमिटेड, काठमाण्डौका
शेयरधनी महानुभावहरू समक्ष

स्वतन्त्र लेखापरीक्षकको प्रतिवेदन

१. लेखापरीक्षकको मन्तव्य

हामीले सानिमा जनरल इन्स्योरेन्स लिमिटेडको यसै साथ संलग्न २०७८ आषाढ मसान्त (१५ जुलाई २०२१) को वासलात, सोही मितिमा समाप्त भएको आर्थिक वर्षको नाफा नोक्सान हिसाब, नगद प्रवाह विवरण, इक्वीटीमा भएको परिवर्तन र लेखासम्बन्धी टिप्पणीहरूको लेखापरीक्षण सम्पन्न गरेका छौं।

संलग्न वित्तीय विवरणले २०७८ आषाढ मसान्तको वित्तीय स्थिति, सो मितिमा अन्त्य भएको आर्थिक वर्षको संचालन नतिजा, इक्वीटीमा भएको परिवर्तन तथा नगद प्रवाहको यथार्थ चित्रण गर्दछ र सो कम्पनी ऐन २०६३ (संशोधित २०७४), नेपाल लेखामान (NAS), बीमा समिति ऐन तथा निर्देशन अनुसार तयार गरिएको छ।

२. लेखापरीक्षकको मन्तव्यका आधारहरू

हामीले हाम्रो लेखापरीक्षण नेपाल लेखापरीक्षणमान बमोजिम सम्पन्न गत्र्यौं। नेपाल लेखापरीक्षणमान अनुसार हाम्रा थप जिम्मेवारीहरू तल उल्लेखित लेखापरीक्षकको जिम्मेवारी परिच्छेदमा उल्लेख गरिएका छन। नेपाल चार्टेड एकाउण्टेण्ट संस्थाले जारी गरेको लेखापरीक्षकको आचारसंहिता (ICAN's Handbook of Code of Ethics for Professional Accountants) बमोजिम हामीले लेखापरीक्षकको स्वतन्त्रता र लेखापरीक्षणमा लागू हुने आचारसंहिताको पालना गरेका छौं। हामीले प्राप्त गरेका लेखापरीक्षणको प्रमाणहरू हाम्रो लेखापरीक्षणको लागि पर्याप्त छन भन्नेमा हामी विश्वस्त छौं।

३. अन्य जानकारीहरू

अन्य जानकारीको (NSA-720) लागि व्यवस्थापन जिम्मेवार छ। वित्तीय विवरण तथा लेखापरीक्षकको प्रतिवेदन बाहेक अन्य जानकारी वार्षिक रिपोर्टमा समावेश गरिएको छ। वार्षिक प्रतिवेदन लेखा परीक्षकको रिपोर्टको मिति पछि हामीलाई उपलब्ध गराईने भएकाले उक्त प्रतिवेदनमा NSA-720 ले माग गरे जस्तै एक्यबद्धता रहने कुरा व्यवस्थापनबाट जानकारी भयो र सो विवरणमा हाम्रो राय तथा निष्कर्ष कुनै पनि रूपमा व्यक्त वा परिवर्तन गरिएको छैन।

अन्य जानकारीहरू अध्ययन गर्दै वित्तीय विवरणको लेखा परीक्षणको क्रममा तथा लेखा परीक्षणको दौरानमा भेटिएका कुराहरूसँग अन्य जानकारी बाझिएमा एवम् गलत प्रस्तुत भएमा हामीले रिपोर्ट गर्नुको साथै सम्बन्धित निकायलाई जानकारी गराउँदछौं।

४. लेखापरीक्षणका मुख्य मामिलाहरू

मुख्य लेखापरीक्षणका मामिला ती विषयहरू हुन्, हाम्रो पेशेवर निर्णयमा, हालको अवधिको वित्तीय विवरणहरूको लेखा परीक्षणमा सबैभन्दा महत्वको विषय रहेको र लेखापरीक्षकको मन्तव्यको आधारमा वर्णन गरिएको कुरा बाहेक, हाम्रो रिपोर्टमा समावेश गर्न योग्य कुनै पनि मुख्य लेखापरीक्षणका मामिलाहरू नभएको जानकारी गराउदछौं।

५. ध्यानाकर्षण हुनुपर्ने कुरा (लेखाङ्कनको आधार तथा वितरण तथा प्रयोगमा प्रतिबन्ध)

हाम्रो रायलाई यथावत राखी हामी वित्तीय विवरणको लेखा सम्बन्धि प्रमुख लेखा नितिको बुँदा १ मा ध्यानाकर्षण गर्न चाहन्छौं जसले लेखाङ्कनको आधारको बारेमा बयान गर्दछ। यस वित्तीय विवरणहरू बिमा समितिद्वारा निर्धारित ढाचामा तयार गरिएको छ। यी वित्तीय विवरणहरू कम्पनी तथा बीमा समितिको प्रयोजनको लागि मात्र तयार गरिएको हो। तसर्थ कम्पनी तथा बीमा समिति बाहेक अन्य पत्रहरूले वितरण तथा प्रयोग गर्नुहुँदैन। साथै उल्लेखित कारणले यी वित्तीय विवरणहरू अन्य प्रयोजनको लागि उपयुक्त नहुन सक्छ। यि कुराले संशोधित वित्तीय विवरण प्रतिको हाम्रो रायमा कुनै असर पारेको छैन।

६. आर्थिक विवरणहरूप्रति व्यवस्थापनको जिम्मेवारी

नेपाल लेखामान (NAS), बिमा समिति ऐन तथा निर्देशन अनुरूप यथार्थ र उचित चित्रण गर्ने वित्तीय विवरणहरू तयार एवं प्रस्तुत गर्ने जिम्मेवारी व्यवस्थापनमा रहेको छ। यी जिम्मेवारी अन्तर्गत चाहे जालसाजी वा गल्तीबाद् होस, सारभुत किसिमले त्रुटिरहित, वित्तीयविवरण तयार गर्ने, आन्तरिक नियन्त्रण प्रणालीको तर्जुमा, कार्यान्वयन र संचालन गर्ने कार्य, लेखानीतिहरूको छनौट तथा लागू गर्ने एवं परिस्थिति अनुसार लेखासम्बन्धी महत्वपूर्ण अनुमान गर्ने कार्यहरू पर्दछन्। वित्तीय विवरण तयार गर्दा संस्थाको अविच्छिन्नताको मूल्याङ्कन, खुलासा र लेखांकन गर्ने जिम्मेवारी व्यवस्थापनको रहेको हुन्छ।



७. लेखापरीक्षकको जिम्मेवारी

हाम्रो लेखापरीक्षणको आधारमा वित्तीय विवरणहरू उपर मन्तव्य व्यक्त गर्नु हाम्रो जिम्मेवारी हो । यी मानले हामीलाई लेखापरीक्षकको आचारसंहिता पालना गर्ने तथा वित्तीय विवरणहरू सारभूत रूपमा त्रुटिरहित भएको बारेमा मनासिब आश्वासन प्राप्त गर्न हामीलाई लेखापरीक्षणको योजना बनाउन र लेखापरीक्षण सम्पन्न गर्न अनिवार्य गराउँछन् ।

लेखापरीक्षण अन्तर्गत वित्तीय विवरणमा उल्लेखित रकम र खुलासालाई पुष्टि गर्ने प्रमाण प्राप्त गर्ने सम्बन्धी सम्पादन कार्यविधि संलग्न हुन्छ । यसरी छनौट गरिएको कार्यविधि चाहे जालसाजी वा गल्लीबाट होस, सारभूत रूपमा त्रुटियुक्त प्रस्तुति हुन सक्ने जोखिमको लेखाजोखा सहित हाम्रो व्यावसायिक निर्णयमा आधारित छ । त्यसरी जोखिमको लेखाजोखा गर्ने क्रममा, हामीले यस कम्पनीको आन्तरिक नियन्त्रण उपर नै रायव्यक्त गर्ने उद्देश्यले नभै, परिस्थितिअनुसार हाम्रो लेखापरीक्षण कार्यविधि तयार गर्दा, यस कम्पनीले वित्तीय विवरण तयार एवं प्रस्तुति गर्ने क्रममा अवलम्बन गरेका आन्तरिक नियन्त्रण प्रणालीको विश्लेषण गरेका छौं । लेखापरीक्षणमा व्यवस्थापनद्वारा प्रयोगमा ल्याइएका लेखा सिद्धान्तहरू एवं गरिएका महत्वपूर्ण अनुमानहरूको उपयुक्तताको तथा मुल्याङ्कनका साथै समग्र वित्तीय विवरण प्रस्तुतिको लेखाजोखा समेत समावेश हुन्छ ।

हाम्रो लेखापरीक्षणले हाम्रो मन्तव्यलाई प्रयाप्त आधार प्रदान गर्ने कुरामा हामी विश्वस्त छौं ।

८. अन्य आवश्यक कुरा

कम्पनीले नेपाल वित्तीय प्रतिवेदन मान अनुसार अर्को संशोधित वित्तीय विवरणहरू तयार गरेको छ जसमा हामीले मिति २०७८/०८/०४ गते छुट्टै लेखा परिक्षण प्रतिवेदन पेश गरेका छौं ।

कम्पनी ऐन २०६३, बिमा ऐन २०४५ तथा अन्य ऐनले तोकेको प्रावधानहरूको आवश्यकता माथि प्रतिवेदन

- क) हामीले लेखापरीक्षण सम्पन्न गर्न आवश्यक ठानेका सूचना, स्पष्टीकरण र जवाफ पाएका छौं ।
- ख) हामीले लेखापरीक्षण गरेका श्रेस्ताहरूको आधारमा हाम्रो रायमा यस कम्पनिको हिसाबकिताब ऐन बमोजिम ठीकसँग राखिएको छ ।
- ग) यो प्रतिवेदनसँग सम्बन्धित संलग्न बासलात, नाफा नोक्सान हिसाब, नगदप्रवाह विवरण र संलग्न अनुसूचीहरू नेपाल लेखामान (NAS), ले तोकेको ढाँचा र तरिका अनुसार तयार गरिनुका साथै यस कम्पनिले राखेको हिसाब किताब, बहीखाता श्रेस्ता र लेखासँग दुरुस्त रहेका छन् ।
- घ) हाम्रो विचारमा हामीलाई उपलब्ध गराएको स्पष्टीकरणको तथा हामीले प्राप्त गरेको सूचनाको आधारमा कम्पनीको संलग्न आर्थिक विवरण तथा सोही साथ संलग्न गरिएको लेखासँग सम्बन्धित टिप्पणीका साथै अध्ययन गर्दा,
- अ. संलग्न बासलातले कम्पनीको २०७८ साल आषाढ ३१ को आर्थिक अवस्था तथा
- आ. नाफा नोक्सान हिसाब तथा नगद प्रवाह विवरणले उल्लेखित मितिमा समाप्त आर्थिक वर्षको क्रमशः नाफा तथा नगद प्रवाहको उचित एवं यथार्थ चित्रण गर्दछ ।
- ङ) हाम्रो विचारमा हामीलाई उपलब्ध गराएको स्पष्टीकरण तथा हामीले प्राप्त गरेको सूचना तथा हामीले गरेको हिसाब किताबको परीक्षणबाट कम्पनीको संचालक समिति, कुनै संचालक वा कर्मचारीले,
- अ. लेखासँग सम्बन्धित कानूनी व्यवस्था विपरित कामकाज गरेको वा कम्पनीको वेहिसाव गरेको वा कम्पनीको हानी नोक्सानी गरेको वा,
- आ. बिमा समितिको निर्देशन विपरीत कामकाज गरेको वा कम्पनी वा बिमा पोलिसी होल्डरहरूको हित र संरक्षण विपरित हुने गरी काम गरेको हाम्रो जानकारीमा आएन ।
- च) यस कम्पनिको शाखाहरूबाट प्राप्त विवरण हाम्रो लेखापरीक्षणको लागि पर्याप्त थिए ।
- छ) हाम्रो विचारमा तथा हामीले गरेको हिसाब किताबको परीक्षणबाट
- अ. कम्पनीले बिमा समितीबाट निर्देशित कोषको निमित्त यथेष्ट व्यवस्था गरेको छ, तथा
- आ. कम्पनीले गरेको कारोवार कम्पनीको अख्तियारी भित्र रहेको देखिन्छ ।


सिए. सुजनकुमार काफ्ले,
प्रबन्ध साक्षिदार

मिति: २०७८/०८/०४
स्थान: काठमाण्डौ, नेपाल

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सानिमा जनरल इन्स्योरेन्स लि.

२०७८ आषाढ मसान्तको वासलात

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	श्रोत			
१	चुक्ता पुँजी	१३	१,०००,०००,०००	७००,०००,०००
२	जगोडा तथा कोष	१४	८५,६६९,६९९	४९,७७८,७०९
३	बीमा कोष	१२	९२,७७७,९७६	५६,६३५,०५६
४	महा-विपत्ति जगोडा	१५	६,४४०,९२०	५,७३७,५१४
५	तिर्न बाँकी दीर्घकालीन ऋण तथा सापटी	१६	-	-
	कूल श्रोत		१,९८४,८८७,७८७	८९२,९५१,२७५
	उपयोग			
६	स्थिर सम्पत्ति (खुद)	१७	३४,५५८,६०९	४१,५४९,३३६
७	दीर्घकालीन लगानी	१८	१८,५७३,०००	८,५००,०००
८	दीर्घकालीन कर्जा	२०	-	-
			५३,१३१,६०९	५०,०४९,३३६
	चालु सम्पत्ति कर्जा तथा पेशकीहरू :			
९	नगद तथा बैंक मौज्दात	१९	९०,७७३,९९२	३३,९१४,२४०
१०	अल्पकालीन लगानी	१८	१,३२८,८९९,०२६	८६४,७९९,८५२
११	अल्पकालीन कर्जा	२०	-	-
१२	अन्य सम्पत्ति	२१	१२७,४७९,५०६	७०,४३४,६२०
	जम्मा (क) (९+१०+११+१२)		१,५४७,०७२,४१८	९६९,०६८,७१२
	चालु दायित्व तथा व्यवस्थाहरू :			
१३	चालु दायित्व	२२	२०५,६३४,९५२	६९,८३०,९७३
१४	असमाप्त जोखिम बापत व्यवस्था	२३	९८,८१७,३९५	६८,५९९,६९२
१५	भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	६०,३३३,००९	३०,९९६,९२८
१६	अन्य व्यवस्था	२३ क	५०,५२३,७९०	३७,५३९,२५६
	जम्मा (ख) (१३+१४+१५+१६)		४१५,३०८,१४६	२०६,९६६,७६९
१७	खुद चालु सम्पत्ति (ग) = (क) - (ख)		१,१३१,७६४,२७२	७६२,९०९,५४३
१८	अपलेखन वा समायोजन हुन बाँकी विविध खर्चहरू	२४	-	-
१९	नाफा नोक्सान हिसाबबाट सारेको नोक्सान		-	-
२०	कूल उपयोग (६+७+८+१७+१८+१९)		१,९८४,८८७,७८७	८९२,९५१,२७५

संभावित दायित्वहरू र अनुसूची ६ तथा १२ देखि २६ सम्म यसका अभिन्न अंग हुन् ।

संभावित दायित्वहरू

विवरण	यस वर्ष	गत वर्ष
चुक्ता वा भुक्तानी हुन बाँकी लगानी	-	-
प्रत्याभूति प्रतिवद्धता	-	-
बीमालेख अन्तर्गतभन्दा बाहेकबाट बीमक उपर दावी परेको तर	-	-
बीमकले दायित्व स्वीकार नगरेको	-	-
बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी	-	-
अन्य (विवरण खुलाउने)	-	-
जम्मा	-	-

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय प्रमुख कार्यकारी अधिकृत	खेम राज लामिछाने अध्यक्ष	डा. हेमन्त कुमार दबाडी संचालक	दिलीप श्रेष्ठ संचालक	सोनाम ग्याछो संचालक	सुजन कुमार काफ्ले साभेदार सुजन काफ्ले एण्ड एसोसिएट्स चार्टर्ड एकाउन्टेन्ट्स
गणेश कडाल प्रमुख वित्त अधिकृत	दामोदरप्रसाद आचार्य संचालक	प्रपुजा पोखरेल संचालक	प्रकाश मान श्रेष्ठ संचालक		

स्थान: काठमाडौं

मिति : २०७८/०८/०६

सानिमा जनरल इन्स्योरेन्स लि.
आर्थिक वर्ष २०७७/०७८ को नाफा नोक्सान हिसाब

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आम्दानी			
१	आय व्यय हिसाबबाट सारेको नाफा/(नोक्सान)	७	७५,३६६,६९६	३५,२९३,६९८
२	लगानी कर्जा तथा अन्यबाट आय	२	५९,३८७,३३६	५९,३५७,९९५
३	व्यवस्था फिर्ता	८	-	-
४	अन्य आम्दानी		-	-
	जम्मा आम्दानी (क)		१३४,७५४,०३२	१५३,९४९,६९१
	खर्च			
५	व्यवस्थापन खर्च	५	१२,०२४,६७९	९,७९४,२४८
६	अपलेखन खर्च	९	-	-
७	शेयर सम्बन्धी खर्च	९ क	७,७५८,५५९	२८८,९००
८	अन्य खर्चहरू	१०	-	१०,०००
९	नोक्सानीको लागि व्यवस्था	११	-	-
१०	कर्मचारी आवास व्यवस्था		-	-
११	कर्मचारी बोनस व्यवस्था		७,३५२,५६९	६,९९८,६६९
१२	समायोजित आयकर (अ) = (आ) - (इ)		३४,६७९,०७६	२३,५४२,२२५
	आ) आयकर		३५,३३४,००२	२४,४३५,७८८
	इ) स्थगन कर (सम्पत्ति)/दायित्व		(६६२,९२६)	(८९३,५६३)
	जम्मा खर्च (ख)		६९,८०६,८६७	३५,७७४,०३४
	खुद नाफा/(नोक्सान) (ग) = (क) - (ख)		७२,९४७,१६५	११८,१७५,६५७
१३	बीमा कोषमा सारेको	१२	३६,९४२,९२०	२७,००९,६४८
	बीमा जगेडामा सारेको			
१४	अघिल्लो वर्षसँग सम्बन्धित खर्च		२१०,६५७	८०,४०६
१५	अघिल्लो वर्षबाट सारिएको नाफा/(नोक्सान)		४८,९५८,२२०	२४,७४५,३८५
	बाँडफाँडको लागि उपलब्ध रकम		८५,५५७,६०८	५३,५३६,०८९
१६	(क) स्थगन कर जगेडा	१४	(६६२,९२६)	(८२०,४८९)
	(ख) पुँजीगत जगेडा	१४	-	-
	(ग) विशेष जगेडा		-	-
	(घ) अन्य जगेडा	१४	-	-
	(ङ) प्रस्तावित लाभांश	१४	-	-
	(अ) बोनस शेयर		-	-
	(आ) नगद लाभांश		-	-
	(च) महा-विपत्ति जगेडा	१५	(३,६५९,४३९)	(२,७८९,४८९)
१६	वासलातमा सारेको नाफा/(नोक्सान)		८१,९०४,१७३	४८,७४६,६००

अनुसूची २, ५ तथा ७ देखि १२, १४ र १५ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

खेम राज लामिछाने
अध्यक्ष

डा. हेमन्त कुमार दबाडी
संचालक

दिलीप श्रेष्ठ
संचालक

सोनाम ग्याछो
संचालक

सुजन कुमार काफ्ले
साम्भेदार

सुजन काफ्ले एण्ड एसोसिएट्स
चार्टर्ड एकाउन्टेन्ट्स

गणेश कडाल
प्रमुख वित्त अधिकृत

दामोदरप्रसाद आचार्य
संचालक

प्रपुजा पोखरेल
संचालक

प्रकाश मान श्रेष्ठ
संचालक

स्थान: काठमाडौं

मिति : २०७८/०८/०६

सानिमा जनरल इन्स्योरेन्स लि.
आर्थिक बर्ष २०७७/०७८ को नगद प्रवाह विवरण

रकम (रु.)

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
(क)	कारोबार सञ्चालनबाट नगद प्रवाह :		
	बीमा शुल्क आम्दानी	६२०,३६५,८२६	३३७,८३२,०७२
	पुनर्बीमा शुल्क आम्दानी	६२,९२६,०४१	२३,२९४,६५०
	पुनर्बीमा कमिशन आम्दानी	१३०,४५४,९६०	६४,००६,५२९
	अन्य प्रत्यक्ष आम्दानी	५,३२९,१९७	१,८००,८००
	पुनर्बीमकबाट प्राप्त दावी रिक्भरी	८६,८४३,५४०	४२,४६१,०९५
	पुनर्बीमा शुल्क भुक्तानी	(३६१,७९९,१६२)	(२१५,९३६,९५२)
	पुनर्बीमा कमिशन भुक्तानी	(४६०,६९१)	(३,७५१,९८९)
	अभिकर्ता कमिशन भुक्तानी	(११,०२५,८६२)	(६,५३१,६८९)
	दावी भुक्तानी	(२०१,८३३,४३६)	(६६,१९९,३५२)
	सेवा शुल्क भुक्तानी	(३,६११,२६८)	(१,९६२,१७५)
	अन्य प्रत्यक्ष खर्च	(४,४९४,१५८)	(२,३३७,७८०)
	व्यवस्थापन खर्च भुक्तानी	(११७,४२८,७६९)	(८४,९२५,०००)
	कर्मचारी बोनस भुक्तानी	(६,१९८,६६१)	(७३७,२०७)
	आयकर भुक्तानी	(३५,१६८,७१८)	(२८,९७७,९६१)
	चालु सम्पत्तिमा (वृद्धि)/ कमी	(२०,६९०,३७८)	(६,७९५,५८७)
	चालु दायित्वमा वृद्धि/(कमी)	७,३१२,२२६	३,२५०,५६९
	कारोबार संचालनबाट खुद नगद प्रवाह (क)	१५०,६००,६८७	५४,४५०,०२३
(ख)	लगानी गतिविधिबाट नगद प्रवाह		
	स्थिर सम्पत्तिमा (वृद्धि)/कमी	(२,७८३,६७७)	(१०,८४१,०४५)
	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीमा लगानीमा (वृद्धि)/कमी	-	-
	बैंक तथा वित्तीय संस्थाको मुद्दती निक्षेपमा लगानीमा (वृद्धि)/कमी	(४८५,०००,०००)	(९२,५००,०००)
	बैंक तथा वित्तीय संस्थाको अन्य निक्षेपमा लगानीमा (वृद्धि)/कमी	२०,९००,८२६	(१८,९५३,०१६)
	इक्यूटी शेयर लगानीमा (वृद्धि)/कमी	(१९५,०००)	(८००,०००)
	अग्राधिकार शेयर/डिबेन्चरमा लगानीमा (वृद्धि)/कमी	(९,८७८,०००)	(५,०००,०००)
	अन्य लगानी (वृद्धि)/कमी	-	-
	पेशकी तथा कर्जामा (वृद्धि)/कमी	-	-
	भुक्तानी प्राप्त ब्याज आम्दानी (लगानीमा)	८३,०४९,६२७	७७,०७२,४४९
	भुक्तानी प्राप्त डिभिडेन्ड	-	-
	भाडा आम्दानी	-	-
	भुक्तानी प्राप्त ब्याज आम्दानी (कर्जामा)	-	-
	अन्य आम्दानी	१६५,२०९	३२,७९४
	लगानी गतिविधिबाट खुद नगद प्रवाह (ख)	(३५३,७४१,०१५)	(५०,५८८,८१८)
(ग)	वित्तीय श्रोत कारोवारबाट नगद प्रवाह		
	शेयरबाट प्राप्त रकम	३००,०००,०००	-
	तिर्न बाँकी सापटीमा (वृद्धि)/कमी	-	-
	अल्पकालीन ऋणमा (वृद्धि)/कमी	-	-
	ऋण सापटीमा ब्याज भुक्तानी	-	-
	लाभांश भुक्तानी	-	-
	वित्तीय श्रोत कारोवारबाट खुद नगद प्रवाह (ग)	३००,०००,०००	-
	यस वर्षको सम्पूर्ण गतिविधिबाट खुद नगद प्रवाह = (क)+(ख)+(ग)	५६,८५८,६७२	३,५०१,२०५
	नगद तथा बैंकमा रहेको शुरु मौज्जात	३३,५१४,२४०	३०,४१३,०३५
	नगद तथा बैंकमा रहेको अन्तिम मौज्जात	९०,३७३,५१२	३३,९१४,२४०

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

खेम राज लामिछाने
अध्यक्ष

डा. हेमन्त कुमार दबाडी
संचालक

दिलीप श्रेष्ठ
संचालक

सोनाम ग्याछो
संचालक

सुजन कुमार काफ्ले
साम्भेदार

गणेश कडाल
प्रमुख वित्त अधिकृत

दामोदरप्रसाद आचार्य
संचालक

प्रपुजा पोखरेल
संचालक

प्रकाश मान श्रेष्ठ
संचालक

सुजन काफ्ले एण्ड एसोसिएट्स
चार्टर्ड एकाउन्टेन्ट्स

स्थान: काठमाडौं
मिति : २०७८/०८/०६

सानिमा जनरल इन्स्योरेन्स लि.
आर्थिक बर्ष २०७७/०७८ मा इक्यूटीमा भएको परिवर्तन सम्बन्धी विवरण

विवरण	रकम (रु.)												
	शेयर पूँजी	नाफा/नोक्सान	संचित	प्रस्तावित बोनस शेयर	बीमा जगेडा	साधारण जगेडा	पूँजीगत जगेडा कोष	शेयर प्रिमियम	विशेष जगेडा कोष	अन्य जगेडा तथा कोष	बीमाकोष	महा-विपत्ति जगेडा	कुल रकम
शुरु मौज्जात लेखा नीतिमा परिवर्तन (स्थगन कर) अधिल्लो आ.व.सँग सम्बन्धित	७००,०००,०००	४८,९५८,२२०	-	-	-	-	-	-	-	८२०,४८९	५६,६३५,०५६	५,७३७,५१४	८१२,१५१,२७९
पुनर्स्थापित मौज्जात	७००,०००,०००	४८,९५८,२२०	-	-	-	-	-	-	-	८२०,४८९	५६,६३५,०५६	५,७३७,५१४	८१२,१५१,२७९
यस वर्षको समायोजन	-	-	-	-	-	-	-	-	-	-	-	-	-
बोनस शेयर जारी	-	-	-	-	-	-	-	-	-	-	-	-	-
शेयर कल	-	-	-	-	-	-	-	-	-	-	-	-	-
हकप्रद शेयर	३००,०००,०००	-	-	-	-	-	-	-	-	-	-	-	३००,०००,०००
यस वर्षको खुद नाफा	-	७२,७३६,५०८	-	-	-	-	-	-	-	-	-	-	७२,७३६,५०८
शेयर प्रिमियम प्राप्त	-	-	-	-	-	-	-	-	-	-	-	-	-
स्थगन कर जगेडामा सारेको	-	-	-	-	-	-	-	-	-	६६२,९२६	-	-	-
बीमाकोषमा सारेको	-	-	-	-	-	-	-	-	-	-	-	-	-
महा- विपत्ति जगेडामा सारेको	-	-	-	-	-	-	-	-	-	-	-	-	-
महा- विपत्ति जगेडा बाट सारेको	-	-	-	-	-	-	-	-	-	-	-	-	-
प्रस्तावित बोनस शेयर	-	-	-	-	-	-	-	-	-	-	-	-	-
प्रस्तावित लाभांश	-	-	-	-	-	-	-	-	-	-	-	-	-
अन्तिम मौज्जात	१,०००,०००,०००	८८,९५८,२२०	८८,९५८,२२०	-	-	-	-	-	-	१,८८३,४१५	६२,७७७,१७६	६,४४०,६२०	१,९८४,८८७,७८७

संलग्न प्रतिवेदनको आधारमा

सुदुन प्रसाद उपपध्याय प्रमुख कार्यकारी अधिकृत	खेम राज लामिछाने अध्यक्ष	डा. हेमन्त कुमार दबाडी संचालक	विलीप श्रेष्ठ संचालक	सोनाम ग्याछो संचालक	सुजन कुमार काफ्ले सामंदाज
गणेश कडाल प्रमुख वित्त अधिकृत	दामोदरप्रसाद आचार्य संचालक	प्रजुजा पोखरेल संचालक	प्रकाश मान श्रेष्ठ संचालक		सुजन काफ्ले एण्ड एसोसिएट्स चार्टर्ड एकाउन्टेन्ट्स

स्थान: काठमाडौं
 मिति : २०७८/०८/०६

सानिमा जनरल इन्स्योरेन्स लि.

आर्थिक वर्ष २०७७/०७८ को अग्नी बीमाको आय व्यय हिसाब

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खुद)	१	२२,५१४,००४	१२,५९३,९१२
२	पुनर्बीमा कमिशन आय		५१,४९३,६११	२१,३०४,३११
३	लगानी, कर्जा तथा अन्यबाट आय	२	५,७२०,०७५	२,५३०,७१६
४	अन्य प्रत्यक्ष आय		१८३,०२०	८३,७५०
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		१,८७४,०१०	८३०,८१६
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		६,२९६,९५६	२,८८८,४३७
	जम्मा आय (क)		८८,०८१,६७६	४०,२३१,५४२
	व्यय			
७	दावी भुक्तानी (खुद)	३	१,५९८,०५७	३,०६८,३७४
८	अभिकर्ता कमिशन		२,२२९,४८७	१,१९७,४३४
९	पुनर्बीमा कमिशन खर्च		२०५,१९६	१,०६२,४२३
१०	सेवा शुल्क (खुद)	४	२०५,१९५	१५५,०५३
११	अन्य प्रत्यक्ष खर्च		१८२,९८०	९५,५३०
१२	व्यवस्थापन खर्च	५	२७,६९०,३२७	१९,७५२,७८४
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	५,८९४,८३८	१,८७४,०१०
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		११,२५७,००२	६,२९६,९५६
	जम्मा व्यय (ख)		४६,२६३,०८२	३३,५०२,५६४
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		३८,८१८,५९४	६,७२८,९७८

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

खेम राज लामिछाने
अध्यक्ष

डा. हेमन्त कुमार दबाडी
संचालक

दिलीप श्रेष्ठ
संचालक

सोनाम ग्याछो
संचालक

सुजन कुमार काफ्ले
साम्भेदार
सुजन काफ्ले एण्ड एसोसिएट्स
चार्टर्ड एकाउन्टेन्ट्स

गणेश कडाल
प्रमुख वित्त अधिकृत

दामोदरप्रसाद आचार्य
संचालक

प्रपुजा पोखरेल
संचालक

प्रकाश मान श्रेष्ठ
संचालक

स्थान: काठमाडौं
मिति : २०७८/०८/०६

सानिमा जनरल इन्स्योरेन्स लि.
आर्थिक वर्ष २०७७/०७८ को सामुद्रिक बीमाको आय व्यय हिसाब

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खुद)	१	४,२९७,६७०	२,४३४,९९३
२	पुनर्वीमा कमिशन आय		१३,५०७,९०९	५,२३०,६३०
३	लगानी, कर्जा तथा अन्यबाट आय	२	१,२२०,२९३	५४३,९८३
४	अन्य प्रत्यक्ष खर्च		६९,९५०	३९,५४०
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यवस्था		४८६,९६३	६५,५७०
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था		१,७२२	-
	जम्मा आय (क)		१९,५८२,८२७	८,३०५,८३६
	व्यय			
७	दावी भुक्तानी (खुद)	३	१,९८२,९०२	१७४,०५०
८	अभिकर्ता कमिशन		३५४,०२२	२२५,९४३
९	पुनर्वीमा कमिशन खर्च		८५,५७६	३९०,४७३
१०	सेवा शुल्क (खुद)	४	५५,००४	४४,६२९
११	अन्य प्रत्यक्ष खर्च		६९,७९०	३९,५४०
१२	व्यवस्थापन खर्च	५	६,९४९,३०२	४,७२६,९९९
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	१,०९७,०६८	४८६,९६३
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था		२,९४८,८३५	१,२९७,०५७
	जम्मा व्यय (ख)		१९,५३४,४५५	७,२५५,५६६
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		७,६४८,३७२	१,०५०,२७०

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

खेम राज लामिछाने
अध्यक्ष

डा. हेमन्त कुमार दबाडी
संचालक

दिलीप श्रेष्ठ
संचालक

सोनाम ग्याछो
संचालक

सुजन कुमार काफ्ले
साम्भेदार

सुजन काफ्ले एण्ड एसोसिएट्स
चार्टर्ड एकाउन्टेन्ट्स

गणेश कडाल
प्रमुख वित्त अधिकृत

दामोदरप्रसाद आचार्य
संचालक

प्रपुजा पोखरेल
संचालक

प्रकाश मान श्रेष्ठ
संचालक

स्थान: काठमाडौं

मिति : २०७८/०८/०६

सानिमा जनरल इन्स्योरेन्स लि.

आर्थिक वर्ष २०७७/०७८ को मोटर बीमाको आय व्यय हिसाब

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खुद)	१	११८,१०१,६६४	९७,०२५,९२६
२	पुनर्बीमा कमिशन आय		२६,२८६,३६८	२१,६१८,९७६
३	लगानी, कर्जा तथा अन्यबाट आय	२	१३,११४,८२८	१०,६७८,५३६
४	अन्य प्रत्यक्ष आय		४,८९८,३०७	१,५४२,४५०
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यवस्था		२४,३२३,०४५	८,४५७,६७०
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था		४८,५१२,९६३	३०,७०८,३११
जम्मा आय (क)			२३५,२३७,१७५	१७०,०३१,८६५
व्यय				
७	दावी भुक्तानी (खुद)	३	३६,०६७,४५२	१८,४७४,८७२
८	अभिकर्ता कमिशन		१,९८६,००५	१,३०८,४३१
९	पुनर्बीमा कमिशन खर्च		-	१,७८०,७८८
१०	सेवा शुल्क (खुद)	४	१,५००,५२३	१,०९५,७९२
११	अन्य प्रत्यक्ष खर्च		२,६५८,७६०	१,११७,७१८
१२	व्यवस्थापन खर्च	५	४३,७४२,५१८	४२,४४९,७५१
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	४८,२५६,४६४	२४,३२३,०४५
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था		५९,०५०,८३२	४८,५१२,९६३
जम्मा व्यय (ख)			१९३,२६२,५५४	१३५,०६३,३६०
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		४१,९७४,६२१	३०,९६८,५०५

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

खेम राज लामिछाने
अध्यक्ष

डा. हेमन्त कुमार दबाडी
संचालक

दिलीप श्रेष्ठ
संचालक

सोनाम ग्याछो
संचालक

सुजन कुमार काफ्ले
साभेदार
सुजन काफ्ले एण्ड एसोसिएट्स
चार्टर्ड एकाउन्टेन्ट्स

गणेश कडाल
प्रमुख वित्त अधिकृत

दामोदरप्रसाद आचार्य
संचालक

प्रपुजा पोखरेल
संचालक

प्रकाश मान श्रेष्ठ
संचालक

स्थान: काठमाडौं
मिति : २०७८/०८/०६

सानिमा जनरल इन्स्योरेन्स लि.

आर्थिक वर्ष २०७७/०७८ को ठेकेदार इन्जिनियरिङ्ग आय व्यय हिसाब

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खुद)	१	४,८७४,५६७	७३९,८४५
२	पुनर्बीमा कमिशन आय		१९,०४७,६९३	४,४६८,६२७
३	लगानी, कर्जा तथा अन्यबाट आय	२	१,५७५,६३६	१६७,३४७
४	अन्य प्रत्यक्ष आय		१०,१९०	५,४१०
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यवस्था		१,१९२,६६०	२६,७०५
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था		३६९,९२३	-
	जम्मा आय (क)		२७,०७०,६६५	५,४०७,५३४
	व्यय			
७	दावी भुक्तानी (खुद)	३	७९६,८५१	२,१८७,४०१
८	अभिकर्ता कमिशन		३,०६१,१५३	५०१,५३४
९	पुनर्बीमा कमिशन खर्च		१००,९९९	४११,०७२
१०	सेवा शुल्क (खुद)	४	६७,५००	५९,२०४
११	अन्य प्रत्यक्ष खर्च		१०,३५०	५,४१०
१२	व्यवस्थापन खर्च	५	१४,८०९,४९२	४,२८४,८३७
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	२,२३४,५२८	१,१९२,६६०
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था		२,४३७,२८४	३६९,९२३
	जम्मा व्यय (ख)		२३,५१८,१५७	९,०९२,०४९
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		३,५५२,५१२	(३,६०४,५०७)

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

खेम राज लामिछाने
अध्यक्ष

डा. हेमन्त कुमार दबाडी
संचालक

दिलीप श्रेष्ठ
संचालक

सोनाम ग्याछो
संचालक

सुजन कुमार काफ्ले
साम्भेदार
सुजन काफ्ले एण्ड एसोसिएट्स
चार्टर्ड एकाउन्टेन्ट्स

गणेश कडाल
प्रमुख वित्त अधिकृत

दामोदरप्रसाद आचार्य
संचालक

प्रपुजा पोखरेल
संचालक

प्रकाश मान श्रेष्ठ
संचालक

स्थान: काठमाडौं
मिति : २०७८/०८/०६

सानिमा जनरल इन्स्योरेन्स लि.
आर्थिक वर्ष २०७७/०७८ को विविध बीमाको आय व्यय हिसाब

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खुद)	१	७,३५९,७६२	४,७१४,५९५
२	पुनर्बीमा कमिशन आय		१४,७३०,८९८	७,६१९,३६६
३	लगानी, कर्जा तथा अन्यबाट आय	२	१,५४९,४३२	९६८,५५८
४	अन्य प्रत्यक्ष आय		३९,७७०	२६,१९०
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यवस्था		५२०,२९२	२३९,३८३
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था		२,३५७,२९८	१,९२४,२२५
	जम्मा आय (क)		२६,५५७,४५२	१५,४८२,३१७
	व्यय			
७	दावी भुक्तानी (खुद)	३	२,४३४,१७५	१,२४६,९०२
८	अभिकर्ता कमिशन		१,२९७,३०९	७८५,६६०
९	पुनर्बीमा कमिशन खर्च		६८,९२०	१०७,२३३
१०	सेवा शुल्क (खुद)	४	८८,४६६	५३,३६०
११	अन्य प्रत्यक्ष खर्च		३९,७७०	२६,१९०
१२	व्यवस्थापन खर्च	५	८,५५७,०३०	६,७२९,३०५
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	१,२०२,०६६	५२०,२९२
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था		३,६७९,८८१	२,३५७,२९८
	जम्मा व्यय (ख)		१७,३६७,६१७	११,८२६,२४०
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		९,१८९,८३५	३,६६६,०७७

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

खेम राज लामिछाने
अध्यक्ष

डा. हेमन्त कुमार दबाडी
संचालक

दिलीप श्रेष्ठ
संचालक

सोनाम ग्याछो
संचालक

सुजन कुमार काफ्ले
साभेदार
सुजन काफ्ले एण्ड एसोसिएट्स
चार्टर्ड एकाउन्टेन्ट्स

गणेश कडाल
प्रमुख वित्त अधिकृत

दामोदरप्रसाद आचार्य
संचालक

प्रपुजा पोखरेल
संचालक

प्रकाश मान श्रेष्ठ
संचालक

स्थान: काठमाडौं
मिति : २०७८/०८/०६

सानिमा जनरल इन्स्योरेन्स लि.

आर्थिक वर्ष २०७७/०७८ को पशु तथा बाली बीमाको आय व्यय हिसाब

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खुद)	१	६,६११,२७०	४,९८६,६०५
२	पुनर्बीमा कमिशन आय		५,३२६,०१४	३,७५८,९४९
३	लगानी, कर्जा तथा अन्यबाट आय	२	६४४,८७५	३४१,३७३
४	अन्य प्रत्यक्ष आय		३१,२५०	३५,१५०
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी बापत व्यवस्था		१,०४२,१९९	१२९,१४५
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था		२,४९३,३०३	१,१६९,४७६
	जम्मा आय (क)		१६,१४८,५११	१०,४२०,६५८
	व्यय			
७	दावी भुक्तानी (खुद)	३	२,९४७,६३६	१,९५५,००६
८	अभिकर्ता कमिशन		३,७१५,०९७	३,७३३,६१७
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	६६,११३	४९,८६६
११	अन्य प्रत्यक्ष खर्च		८७६,६४४	८६६,०६०
१२	व्यवस्थापन खर्च	५	५,२२७,३०७	५,६१५,४९५
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	१,१९५,५८६	१,०४२,१९९
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था		३,३०५,६३५	२,४९३,३०३
	जम्मा व्यय (ख)		१७,३३४,०१८	१५,७५५,५४६
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		(१,१८५,५०७)	(५,३३४,८८८)

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

खेम राज लामिछाने
अध्यक्ष

डा. हेमन्त कुमार दबाडी
संचालक

दिलीप श्रेष्ठ
संचालक

सोनाम ग्याछो
संचालक

सुजन कुमार काफ्ले
सार्भेदार

सुजन काफ्ले एण्ड एसोसिएट्स
चार्टर्ड एकाउन्टेन्ट्स

गणेश कडाल
प्रमुख वित्त अधिकृत

दामोदरप्रसाद आचार्य
संचालक

प्रपुजा पोखरेल
संचालक

प्रकाश मान श्रेष्ठ
संचालक

स्थान: काठमाडौं

मिति : २०७८/०८/०६

सानिमा जनरल इन्स्योरेन्स लि.

आर्थिक वर्ष २०७७/०७८ को लघु बीमाको आय-व्यय हिसाब

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खुद)	१	३०,१६१,६६३	१३,४२०,८६६
२	पुनर्बीमा कमिशन आय		६३,२६७	५,६७०
३	लगानी, कर्जा तथा अन्यबाट आय	२	-	१,०४१,८४४
४	अन्य प्रत्यक्ष आय		९६,७१०	७६,३१०
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दाबी बापत व्यवस्था		१,५५८,५५९	-
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम बापत व्यवस्था		६,७१०,४३३	१८१,०८९
	जम्मा आय (क)		३८,५२०,६३२	१४,७२५,७७५
	व्यय			
७	दाबी भुक्तानी (खुद)	३	४४,९२९,३२४	२९०,३४१
८	अभिकर्ता कमिशन		२६४,१७२	२४,४५०
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	५८५,९३२	२१८,७०५
११	अन्य प्रत्यक्ष खर्च		६५५,८६४	१९५,३३२
१२	व्यवस्थापन खर्च	५	१,२५४,१३६	३,८६९,१४०
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दाबी बापत व्यवस्था	६	४५२,४५९	१,५५८,५५९
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम बापत व्यवस्था		१५,०८०,८३२	६,७१०,४३३
	जम्मा व्यय (ख)		६३,२२२,७१५	१२,८६६,५६०
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		(२४,६३२,०८३)	१,८५८,८१५

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

खेम राज लामिछाने
अध्यक्ष

डा. हेमन्त कुमार दबाडी
संचालक

दिलीप श्रेष्ठ
संचालक

सोनाम ग्याछो
संचालक

सुजन कुमार काफ्ले
साभ्केदार
सुजन काफ्ले एण्ड एसोसिएट्स
चार्टर्ड एकाउन्टेन्ट्स

गणेश कडाल
प्रमुख वित्त अधिकृत

दामोदरप्रसाद आचार्य
संचालक

प्रपुजा पोखरेल
संचालक

प्रकाश मान श्रेष्ठ
संचालक

स्थान: काठमाडौं
मिति : २०७८/०८/०६

सानिमा जनरल इन्स्योरेन्स लि.

आर्थिक वर्ष २०७७/०७८ को एकीकृत बीमा आय व्यय हिसाब

रकम (रु.)

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
	आय			
१	बीमाशुल्क (खुद)	१	१९३,९२०,६००	१३५,९१५,८६२
२	पुनर्बीमा कमिशन आय		१३०,४५४,९६०	६४,००६,५२९
३	लगानी, कर्जा तथा अन्यबाट आय	२	२३,८२५,०५९	१६,२७२,३५७
४	अन्य प्रत्यक्ष आय		५,३२९,१९७	१,८००,८००
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		३०,९९६,९२८	९,७४९,२८९
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		६६,७४२,५९८	३६,८७९,५३८
	जम्मा आय (क)		४५९,२६८,३४२	२६४,६९६,३७५
	व्यय			
७	दावी भुक्तानी (खुद)	३	८९,९५६,३९७	२७,३९६,९४६
८	अभिकर्ता कमिशन		१२,९०७,२४५	७,७७६,२६९
९	पुनर्बीमा कमिशन खर्च		४६०,६९९	३,७५९,९८९
१०	सेवा शुल्क (खुद)	४	२,५६८,७३३	१,६७६,६०९
११	अन्य प्रत्यक्ष खर्च		४,४९४,१५८	२,३३७,७८०
१२	व्यवस्थापन खर्च	५	१०८,२२२,१९२	८७,४२८,२३९
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	६	६०,३३३,००९	३०,९९६,९२८
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था		९६,९६०,३०९	६७,९५७,९३३
	जम्मा व्यय (ख)		३७५,६०२,६४६	२२८,३२२,६७७
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		७५,६६६,६९६	३५,३७३,६९८

अनुसूची १ देखि ६ सम्म यसका अभिन्न अंग हुन् ।

संलग्न प्रतिवेदनको आधारमा

सुद्युम्न प्रसाद उपाध्याय
प्रमुख कार्यकारी अधिकृत

खेम राज लामिछाने
अध्यक्ष

डा. हेमन्त कुमार दबाडी
संचालक

दिलीप श्रेष्ठ
संचालक

सोनाम ग्याछो
संचालक

सुजन कुमार काफ्ले
साभेदार

सुजन काफ्ले एण्ड एसोसिएट्स
चार्टर्ड एकाउन्टेन्ट्स

गणेश कडाल
प्रमुख वित्त अधिकृत

दामोदरप्रसाद आचार्य
संचालक

प्रपुजा पोखरेल
संचालक

प्रकाश मान श्रेष्ठ
संचालक

स्थान: काठमाडौं

मिति : २०७८/०८/०६

सानिमा जनरल इन्स्योरेन्स लि.

वित्तीय विवरणको अभिन्न अंगको रूपमा रहने अनुसूचीहरू

अनुसूची- १

(क) बीमाशुल्क (खुद)

रकम (रु.)

क्र.सं.	बीमाको किसिम	कुल बीमाशुल्क		पूनीमा शुल्क भुक्तानी (Ceded)		बीमाशुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि	१५८,६८९,६२३	८०,९४२,२८३	१३६,१७५,६१९	६८,३४८,३७१	२२,५१४,००४	१२,५९३,९१२
२	सामुद्रिक	३९,७४५,४८५	२०,०२२,३९८	३५,४४७,८१५	१७,५८८,२८५	४,२९७,६७०	२,४३४,११३
३	मोटर	२७९,४६६,५५०	१७४,६६३,३७८	१६९,३६४,८८६	७७,६३७,४५२	११८,१०१,६६४	९७,०२५,९२६
४	ईन्जिनियरिङ्ग	८६,८११,८७९	१९,१९८,८१७	८१,९३७,३१२	१८,४५८,९७२	४,८७४,५६७	७३९,८४५
५	विविध	४९,७३०,२०८	२६,७३५,७३७	४२,३७०,४४६	२२,०२१,१४२	७,३५९,७६२	४,७१४,५९५
६	वाली तथा पशुपंछी	३३,०५६,३५२	२४,९३३,०२३	२६,४४५,०८२	१९,९४६,४१८	६,६११,२७०	४,९८६,६०५
७	लघु बीमा	३५,७९१,७७०	१४,६३१,०८६	५,६३०,१०७	१,२१०,२२०	३०,१६१,६६३	१३,४२०,८६६
	जम्मा	६८३,२५१,८६७	३६१,१२६,७२२	४८५,३७१,२६७	२२५,२१०,८६०	१५३,६२०,६००	१३५,६१५,८६६

(ख) कूल बीमाशुल्क

क्र.सं.	बीमाको किसिम	प्रत्यक्ष बीमाशुल्क		प्राप्त पूनीमा शुल्क (Accepted)		कूल बीमाशुल्क	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि	१५७,६५७,३०३	७५,७६७,४०७	१,०३२,३२०	५,१७४,८७६	१५८,६८९,६२३	८०,९४२,२८३
२	सामुद्रिक	३९,३१६,०५२	१८,०७०,०३१	४२९,४३३	१,९५२,३६७	३९,७४५,४८५	२०,०२२,३९८
३	मोटर	२४७,५१५,९४०	१६१,५६३,१५०	३१,९५०,६१०	१३,१००,२२८	२७९,४६६,५५०	१७४,६६३,३७८
४	ठेकेदार र इन्जिनियरिङ्ग	८६,१८७,९०६	१६,६७७,४९३	६२३,९७३	२,५२१,३२४	८६,८११,८७९	१९,१९८,८१७
५	विविध	४९,३२८,५३८	२६,१८९,८८२	४०१,६७०	५४५,८५५	४९,७३०,२०८	२६,७३५,७३७
६	वाली तथा पशुपंछी	३३,०५६,३५२	२४,९३३,०२३	-	-	३३,०५६,३५२	२४,९३३,०२३
७	लघु बीमा	७,३०३,७३५	१४,६३१,०८६	२८,४८८,०३५	-	३५,७९१,७७०	१४,६३१,०८६
	जम्मा	६२०,३६५,८२६	३३७,८३२,०७२	६२,६२६,०४१	२३,२६४,६५०	६८३,२५१,८६७	३६१,१२६,७२२

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- २
रकम (रु.)

लगानी, कर्जा तथा अन्यबाट आय

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीबाट आय	-	-
२	वाणिज्य बैंकको मुद्दती निक्षेपबाट आय	७२,२४६,१४५	५९,७०९,२६१
३	विकास बैंकको मुद्दती निक्षेपबाट आय	७,८३३,७१०	१०,१३४,१८४
४	नागरिक लगानी योजनाबाट आय	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेपबाट आय	१,३००,१५५	२,२३६,५७५
६	पब्लिक कम्पनीको साधारण शेयरबाट लाभांश	-	-
७	अग्राधिकार शेयरबाट लाभांश	-	-
८	बैंक तथा वित्तीय संस्थाको डिभेन्चरबाट आय	८७३,०४३	७१३,२१९
९	अन्यबाट आय	-	-
१०	कर्जाबाट आय	-	-
११	अन्य निक्षेपबाट (मुद्दती बाहेक) आय	७९४,१३३	२,८०३,५१९
१२	लगानी बिक्रीमा नाफा न्यून लगानी बिक्रीमा नोक्सान	-	-
१३	लगानी (खरीद) मा नाफा न्यून लगानी (खरीद) मा नोक्सान	-	-
१४	स्थिर सम्पत्ति बिक्रीबाट नाफा न्यून स्थिर सम्पत्ति बिक्रीबाट नोक्सान	-	-
१५	खाता अपलेखन	-	-
१६	अधिल्ला वर्षसँग सम्बन्धित आय	-	-
१७	अन्य आय	-	-
	(क) विदेशी मुद्रा बिक्रीबाट नाफा	-	-
	(ख) लगानीको परिपक्वतामा आम्दानी	-	-
	(ग) अन्य आय	१६५,२०९	३२,७९४
	जम्मा	८३,२१२,३५५	७५,६२५,५५२

लगानी, कर्जा तथा अन्यबाट आयको बाँडफाँड

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	नाफा नोक्सान हिसाबमा सारेको	५९,३८७,३३६	५९,३५७,१९५
२	अग्नि बीमाको आय व्यय हिसाबमा सारेको	५,७२०,०७५	२,५३०,७१६
३	सामूहिक बीमाको आय व्यय हिसाबमा सारेको	१,२२०,२१३	५४३,९८३
४	मोटर बीमाको आय व्यय हिसाबमा सारेको	१३,११४,८२८	१०,६७८,५३६
५	ठेकेदार तथा ईन्जीरियरिङ बीमाको आय व्यय हिसाबमा सारेको	१,५७५,६३६	१६७,३४७
६	विविध बीमाको आय व्यय हिसाबमा सारेको	१,५४९,४३२	९६८,५५८
७	बाली तथा पशुपंछी बीमाको आय व्यय हिसाबमा सारेको	६४४,८७५	३४१,३७३
८	लघु बीमाको आय व्यय हिसाबमा सारेको	-	१,०४१,८४४
	जम्मा	८३,२१२,३५५	७५,६२५,५५२

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- ३

रकम (रु.)

दावी भुक्तानी

क्र.सं.	बीमाको किसिम	चाहू आ.व.मा परेको दावी भुक्तानी		एक आ.व. अघि परेको दावी भुक्तानी		दुई आ.व. अघि परेको दावी भुक्तानी		तीन आ.व. अघि परेको दावी भुक्तानी		चार आ.व. वा सो भन्दा अघि परेको दावी भुक्तानी		कुल दावी भुक्तानी		कुल दावी भुक्तानीमा पूर्णबीमकको हिस्सा		दावी भुक्तानी (खुद)		
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष
१	अग्नि	२,५२०,५६६	४,२७७,७८९	१०,९४९,३४१	३,४३६,०४७	-	-	-	-	७,७३३,३३६	१,५९५,०५७	४,६४५,४६२	१,५९५,०५७	३,०६०,३७४				
२	सामुद्रिक	४,३३५,९३६	३,५६,२५६	७३२,८०३	३,७८,३४५	१२,८४०	-	-	-	७३,६०१	४,९८१,५८९	५,६०,५५१	१,९८९,९०२	१,७४,०५०				
३	मोटर	३६,७४६,४०४	१,८५,९०,२२०	२३,७२५,५०४	१३,४३४,५१७	६५,२,३२६	-	-	-	३२,०२४,७३७	११,९२४,२३४	२५,०५६,७८२	३६,०६७,४५२	१,५९,५७९				
४	टेकेदार र इन्जीनियरिङ	२,००९,४४९	५,४४०,१४६	८४७,०५५	२,४३,४३३	-	-	-	-	५,६८३,५७९	२,०५९,६५३	३,४६६,१७८	७९६,८५१	२,९८७,४०१				
५	विविध	९,९४६,६४५	९,४५३,७८८	१,२६९,९०२	२८,४९०	७,६९५	-	-	-	११,२८८,२४२	९,४८२,२२८	८,८५४,०६७	८,२३५,३२६	१,२४६,९०२				
६	कृषी तथा पशु पक्षी	११,३९६,५७०	९,४७७,७८०	३,३३१,६१०	२९,७,२७०	-	-	-	-	१४,७६८,१८०	११,७९०,५४४	७,८२०,०२४	२,९४७,६३६	१,९५५,००६				
७	लघु बीमा	७७,८९९,७८०	२९०,३४१	-	-	-	-	-	-	७७,८९९,७८०	२९०,३४१	३२,९७०,४५६	४४,९२९,३२४	२९०,३४१				
	जम्मा	१४४,७३५,३३०	४७,८८६,२४०	४०,८६६,२५५	१७,८९८,१०३	७३६,८७१	-	-	-	१६६,३५८,४६६	६५,७०६,३५२	६५,७०६,३५२	६५,७०६,३५२	६५,७०६,३५२	६५,७०६,३५२	६५,७०६,३५२	६५,७०६,३५२	६५,७०६,३५२

अनुसूची- ४

सेवा शुल्क (खुद)

क्र.सं.	बीमाको किसिम	कुल सेवा शुल्क		कुल सेवा शुल्कमा पूर्णबीमकको हिस्सा		सेवा शुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि	१,५८६,८९६	८०९,४२३	६५४,३७०	२०५,९९५	१५५,०५३	४४,६२१
२	सामुद्रिक	३९७,४५५	२००,२२४	१५५,६०३	५५,००४	५५,००४	१,०९५,७९२
३	मोटर	२,७९४,६६६	१,७४६,६३४	६५०,८४२	१,५००,५२३	६७,५००	५९,२०४
४	टेकेदार र इन्जीनियरिङ	८६८,९९९	१९९,९८८	१३२,७८४	४७,५००	८८,४६६	५३,३६०
५	विविध	४९,७,३०२	२६,७,३२७	२९३,९९७	१९९,४६४	६६,९१३	४९,८६६
६	कृषी तथा पशु पक्षी	३३०,५६४	२४९,३३०	१९९,४६४	२६४,४५१	६६,९१३	४९,८६६
७	लघु बीमा	३५,७,९१८	१,४६,३११	(७२,३९४)	(२२८,०१४)	५८५,९३२	२९८,७०५
	जम्मा	६,८३२,५२०	३,६९९,२६७	१,५३४,६६६	१,५३४,६६६	२,५६८,७३३	१,६७६,६०१

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- ५
रकम (रु.)

व्यवस्थापन खर्च

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	कर्मचारी खर्च (अनुसूची ५.१ बमोजिम)	७३,४१९,६५४	५६,७०४,४८९
२	घर भाडा	१२,७८५,७००	११,९५४,४८१
३	विजुली तथा पानी	१,१८८,०१५	१,०६९,८८१
४	मर्मत तथा सम्भार		
	(क) भवन	-	-
	(ख) सवारी साधन	४९५,४०५	२०१,००१
	(ग) कार्यालय उपकरण	३०३,९१७	१३,३००
	(घ) अन्य	११८,०३१	(१,४८९)
५	संचार	२,६१०,३१४	२,३९०,९०५
६	छपाई तथा मसलन्द	२,३१७,३२४	१,७१२,६०३
७	खर्च हुने कार्यालय सामान	२,०२९,९५७	१,३०८,३०९
८	परिवहनर/इन्धन	२,९०१,९५०	१,९३४,२१०
९	भ्रमण खर्च (भत्ता समेत)		
	(क) आन्तरिक	९३३,९३२	३०५,५४५
	(ख) वैदेशिक	-	-
१०	अभिकर्ता तालिम	-	५८,९६८
११	अभिकर्ता अन्य	-	-
१२	बीमाशुल्क	४८४,६४७	२९४,४२३
१३	सुरक्षा खर्च	३१२,०००	३१२,०००
१४	कानूनी तथा परामर्श शुल्क	५४९,६०८	४०४,०००
१५	पत्र पत्रिका तथा पुस्तक	१६,६३०	१६,८९०
१६	विज्ञापन तथा प्रचार प्रसार	१,५०६,३२३	१,१७६,६६२
१७	व्यापार प्रवर्द्धन	-	५३१,३६७
१८	अतिथी सत्कार	९७७,७५८	१,७४०,७४०
१९	चन्दा तथा उपहार	२१,३८२	२५,०००
२०	संचालक समिति सम्बन्धी खर्च		
	(क) बैठक भत्ता	४१०,०००	३१४,०००
	(ख) अन्य	५३,५९२	६,९४९
२१	अन्य समिति/उप-समिति सम्बन्धी खर्च		
	(क) बैठक भत्ता	२१०,०००	२२८,०००
	(ख) अन्य	-	३,८१०
२२	साधारण सभा सम्बन्धी खर्च	२२३,४६०	१८९,३३१
२३	लेखा परीक्षण सम्बन्धी खर्च		
	(क) लेखा परीक्षण शुल्क	१५०,०००	१००,०००
	(ख) कर लेखा परीक्षण शुल्क	-	-
	(ग) विस्तृत लेखा परीक्षण प्रतिवेदन शुल्क	-	-
	(घ) अन्य शुल्क	-	४४,२४८
	(ङ) आन्तरिक लेखा परीक्षण खर्च	१५०,०००	१५०,०००
	(च) अन्य खर्च	४२,६१९	४५,२४२

क्रमशः..

सानिमा जनरल इन्स्योरेन्स लि.

रकम (रु.)

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
२४	व्याज	-	-
२५	बैंक चार्ज	२०९,५२०	१८८,३४६
२६	शुल्क तथा दस्तुर	१,१६०,११८	१,२७४,०३९
२७	न्हास कट्टी	९,७७४,४०४	८,६९६,८०३
२८	हुलाक टिकट खर्च	७२२,३७०	४३०,०५०
२९	अन्य		
	(क) अफिस सरसफाई तथा अन्य ज्याला खर्च	१,०४६,४६२	७००,६५०
	(ख) वेभ र सर्भर व्यवस्थापन खर्च	२,७२५,३९४	२,३८४,१५१
	(ग) विविध खर्च	२२९,५३२	१९५,०३५
	(घ) विदेशी मुद्रा सटहीमा भएको नोक्सान	१६६,७७३	३८,५४०
	बाँडफाँडको लागि जम्मा	१२०,२४६,७६१	६७,१४२,४७६
१	नाफा नोक्सान हिसाब	१२,०२४,६७९	९,७१४,२४८
२	अग्नि बीमाको आय व्यय हिसाब	२७,६९०,३२७	१९,७५२,७८४
३	सामुद्रिक बीमाको आय व्यय हिसाब	६,९४१,३०२	४,७२६,९१९
४	मोटर बीमाको आय व्यय हिसाब	४३,७४२,५१८	४२,४४९,७५१
५	ठेकेदार तथा ईन्जीनियरिड बीमाको आय व्यय हिसाब	१४,८०९,४९२	४,२८४,८३७
६	विविध बीमाको आय व्यय हिसाब	८,५५७,०३०	६,७२९,३०५
७	कृषी तथा पशु पंक्षी बीमाको आय व्यय हिसाब	५,२२७,३०७	५,६१५,४९५
८	लघु बीमाको आय व्यय हिसाब	१,२५४,१३६	३,८६९,१४०
	जम्मा	१२०,२४६,७६१	६७,१४२,४७६

अनुसूची- ५.१

कर्मचारी खर्च

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	तलब	३६,६२२,५०८	२९,५९४,३०५
२	भत्ता	२१,७४८,७५७	१६,३०४,१२२
३	दर्शै खर्च	३,५०२,१५४	२,७८८,४३१
४	सञ्चयकोषमा थप	३,०४८,४०५	२,२१२,३८४
५	तालिम खर्च	४०१,८७७	१७५,३७७
६	पोशाक	-	-
७	औषधोपचार	-	-
८	बीमा	१,१०४,५५४	६५६,६१८
९	पेन्सन तथा उपदान खर्च तथा व्यवस्था	२,५४३,२६०	१,८४२,९१६
१०	विदा बापतको खर्च तथा व्यवस्था	३,९७६,७४७	२,८४२,७८४
११	अन्य सुविधा बापत खर्च तथा व्यवस्था	-	-
१२	कर्मचारी कल्याणकारी खर्च	४७१,३९२	२५१,८८५
१३	अधिक कार्य समय खर्च	-	३५,६६७
	जम्मा	७३,४१६,६५४	५६,७०४,४८६

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- ६
रकम (र.)

आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था

क्र.सं.	बीमाको किसिम	बालु आ.व.मा परेको भुक्तानी हुन बाँकी दावी	एक आ.व. अघि परेको भुक्तानी हुन बाँकी दावी	दुई आ.व. अघि परेको भुक्तानी हुन बाँकी दावी	तीन आ.व. वा सो भन्दा अघि परेको भुक्तानी हुन बाँकी दावी	सृजना भएको तर जानकारीमा नआएको दावी (अनुमानित)	भुक्तानी हुन बाँकी जम्मा दावी	भुक्तानी हुन बाँकी जम्मा दावीमा पुनर्बीमकको हिस्सा	भुक्तानी हुन बाँकी दावी वापत व्यवस्था
१	अग्नि	६६,९८५,२०५	१५,३५०,०००	४२,५००	-	-	८२,३७७,७०५	७७,२५१,७५९	५,८९४,८३८
२	सामुद्रिक	५,१८६,०००	१,३००,०००	-	-	-	६,४८६,०००	५,५३२,०२८	१,०९७,०६८
३	मोटर	७०,६३४,५५७	५,३९८,६०३	२,२३९,४००	-	-	७८,२७२,५६०	३६,३१०,४१७	४८,२५६,४६४
४	टेकेदारइन्जीनियरिङ	१६,५७९,५६२	२,४५३,०१२	-	-	-	१९,०३२,५७४	१७,०८९,५०६	२,२३४,५२८
५	विविध	४,०४२,१४९	१२५,०००	२,०००,०००	-	-	६,१६७,१४९	५,१२१,८७४	१,२०२,०६६
६	वालीतथापशुपंछी	५,०३०,२००	१६८,०००	-	-	-	५,१९८,२००	४,१५८,५६०	१,१९५,५८६
७	लघुबीमा	७५,५६७,१२०	७५,८३०	२६०,४९३	-	-	७६,९०३,४४३	७५,५१०,०००	४५२,४५९
	जम्मा	२४४,०२४,७८३	२४,८७०,४४५	४,५४२,३८३	-	-	२७३,४३७,६३१	२२०,८७४,१४४	६०,३३३,००८

सानिमा जनरल इन्स्योरेन्स लि.

रकम (रु.)

अनुसूची- ७

आय-व्यय हिसाबहरूबाट नाफा-नोक्सान हिसाबमा सारेको रकम

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अग्नि बीमाको आय व्यय हिसाबबाट सारेको	३८,८१८,५९४	६,७२९,३७८
२	सामुद्रिक बीमाको आय व्यय हिसाबबाट सारेको	७,६४८,३२८	१,००९,८७०
३	मोटर बीमाको आय व्यय हिसाबबाट सारेको	४१,९७४,६२१	३०,९६८,५०९
४	ईन्जिनियरिङ्ग बीमाको आय व्यय हिसाबबाट सारेको	३,५५२,५१२	(३,६०४,१०७)
५	विविध बीमाको आय व्यय हिसाबबाट सारेको	९,१८९,८३५	३,६६६,०७७
६	पशु तथा बाली बीमाको आय व्यय हिसाबबाट सारेको	(१,१८५,१०७)	(५,३३४,८४८)
७	लघु बीमाको आय व्यय हिसाबबाट सारेको	(२४,६३२,०८७)	१,८५८,८१९
	जम्मा	७५,३६६,६५६	३५,२५३,६५८

व्यवस्था फिर्ता

अनुसूची- ८

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	लगानीमा नोक्सानीको लागि व्यवस्था फिर्ता	-	-
२.	कर्जामा नोक्सानीको लागि व्यवस्था फिर्ता	-	-
३.	शंकास्पद आसामी व्यवस्था फिर्ता	-	-
४.	अन्य व्यवस्था फिर्ता	-	-
	जम्मा	-	-

अपलेखन खर्चहरू

अनुसूची- ९

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	प्रारम्भिक खर्चहरू	-	-
२.	पूर्व संचालन खर्चहरू	-	-
३.	पर सारिएका खर्चहरू	-	-
४.	अपलेखन गरिएको लगानी	-	-
५.	अपलेखन गरिएको कर्जा	-	-
६.	अपलेखन गरिएको आसामी	-	-
७.	अन्य अपलेखन	-	-
	(क) सम्पत्ती अपलेखन	-	-
	(ख) सरकारी ऋणपत्र खरिदमा प्रिमियम	-	-
	जम्मा	-	-

शेयर सम्बन्धी खर्च

अनुसूची- ९ क

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	शेयर निष्कासन खर्च	-	-
२	शेयर रजिष्ट्रेसन खर्च	६,१७८,९३६	-
३	शेयर सूचीकरण खर्च	६१५,०००	-
४	लाभांश वितरण खर्च	-	-
५	शेयर सम्बन्धी अन्य खर्च	९६४,६१५	२८८,९००
	जम्मा	७,७५८,५५१	२८८,९००

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- १०

रकम (रु.)

अन्य खर्चहरू

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	दण्ड जरिवाना	-	-
२.	विलम्ब शुल्क जरिवाना	-	१०,०००
३.	अन्य	-	-
	जम्मा	-	१०,०००

अनुसूची- ११

नोक्सानीको लागि व्यवस्था

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	लगानीमा नोक्सानीको लागि व्यवस्था	-	-
२.	कर्जामा नोक्सानीको लागि व्यवस्था	-	-
३.	शंकास्पद आसामी व्यवस्था	-	-
४.	अन्य व्यवस्था	-	-
	जम्मा	-	-

अनुसूची- १२

बीमा कोष

क्र.सं.	बीमाको किसिम	वर्षको शुरुमा बीमा कोष		नाफा-नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा बीमा कोष	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि	१५,३८६,२७८	११,२७८,३५६	१३,८६५,७०८	४,१०७,९२२	२९,२५१,९८६	१५,३८६,२७८
२	सामुद्रिक	५,५२८,७४९	४,९१२,२७८	२,७३१,९२५	६१६,४७१	८,२६०,६७४	५,५२८,७४९
३	मोटर	२२,४०९,७७९	३,५०५,१७५	१४,९९३,०१७	१८,९०४,६०४	३७,४०२,७९६	२२,४०९,७७९
४	इन्जिनियरिङ्ग	-	-	१,२६८,९३०	-	१,२६८,९३०	-
५	विविध	१२,१७५,५४१	९,९३७,५९९	३,२८२,५४०	२,२३७,९४२	१५,४५८,०८१	१२,१७५,५४१
६	कृषी तथा पशुपंक्षी	-	-	-	-	-	-
७	लघु बीमा	१,१३४,७०९	-	-	१,१३४,७०९	१,१३४,७०९	१,१३४,७०९
	जम्मा	५६,६३५,०५६	२९,६३३,४०८	३६,१४२,१२०	२७,००१,६४८	६२,७७७,१७६	५६,६३५,०५६

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- १३
रकम (रु.)

(क) शेयर पूँजी

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	अधिकृत पूँजी		
	क) रु. १००१- दरको १५,०००,००० थान साधारण शेयर	१,५००,०००,०००	१,५००,०००,०००
	ख) रु. दरको थान अपरिवर्तनीय अग्राधिकार शेयर	-	-
	ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर	-	-
२.	जारी पूँजी		
	क) रु. १००१- दरको १०,०००,००० थान साधारण शेयर	१,०००,०००,०००	१,०००,०००,०००
	ख) रु. दरको थान अपरिवर्तनीय अग्राधिकार शेयर	-	-
	ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर	-	-
३.	चुक्ता पूँजी		
	क) रु. १००१- दरको १०,०००,००० थान साधारण शेयर	१०००,०००,०००	७००,०००,०००
	ख) रु. दरको थान अपरिवर्तनीय अग्राधिकार शेयर	-	-
	ग) रु. दरको थान परिवर्तनीय अग्राधिकार शेयर	-	-
	जम्मा	१०००,०००,०००	७००,०००,०००

(ख) शेयर स्वामित्वको संरचना

शेयरधनी		यस वर्ष		गत वर्ष	
		साधारण शेयर संख्या	स्वामित्वको %	साधारण शेयर संख्या	स्वामित्वको %
संस्थापक	नेपाली संगठित संस्थाहरु	२,१००,०००	२१	२,१००,०००	३०
	नेपाली नागरिक	४,९००,०००	४९	४,९००,०००	७०
	विदेशी	-	-	-	-
	जम्मा	७,०००,०००	७०	७,०००,०००	१००
	सर्व साधारण	३,०००,०००	३०	-	-
	अन्य	-	-	-	-
	कूल	१०,०००,०००	१००	७,०००,०००	१००

क्रमशः...

सानिमा जनरल इन्स्योरेन्स लि.

(ग) एक प्रतिशत वा बढी शेयर स्वामित्व भएका शेयरधनीहरूको विवरण

रकम (रु.)

क्र.सं.	विवरण	यस वर्ष		गत वर्ष	
		स्वामित्वको %	रकम (रु.)	स्वामित्वको %	रकम (रु.)
१	सानिमा प्रा. लि.	११.००	११०,०००,०००	११.००	११०,०००,०००
२	सानिमा बैंक लि.	१०.००	१००,०००,०००	१०.००	१००,०००,०००
३	जीवनाथ लामिछाने	९.५०	९५,०००,०००	९.५०	९५,०००,०००
४	विनयकुमार श्रेष्ठ	८.२०	८२,०००,०००	८.२०	८२,०००,०००
५	मोतिलाल दुगड	७.००	७०,०००,०००	७.००	७०,०००,०००
६	खेमराज लामिछाने	४.६५	४६,५००,०००	४.६५	४६,५००,०००
७	शाम्बा लामा	४.००	४०,०००,०००	४.००	४०,०००,०००
८	बिबेक दुगड	३.००	३०,०००,०००	३.००	३०,०००,०००
९	घनश्याम थापा	३.००	३०,०००,०००	३.००	३०,०००,०००
१०	सोनाम ग्याछो	३.००	३०,०००,०००	३.००	३०,०००,०००
११	तेन्जिग दौडु नेपाली	२.००	२०,०००,०००	२.००	२०,०००,०००
१२	मालचन्द दुगड	१.५०	१५,०००,०००	१.५०	१५,०००,०००
१३	भुवनकुमार दाहाल	१.००	१०,०००,०००	१.००	१०,०००,०००
१४	नामखाङ् लामा	१.००	१०,०००,०००	१.००	१०,०००,०००

अनुसूची- १४

जगेडा तथा कोष:

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	स्थगन कर जगेडा	१,४८३,४१५	८२०,४८९
२	बीमा जगेडा	-	-
३	पुँजीगत जगेडा	-	-
४	विशेष जगेडा	-	-
५	अन्य जगेडा	-	-
६	शेयर प्रिमियम	-	-
७	प्रस्तावित बोनस शेयर	-	-
८	पुँजीकृत हुन बाँकी बोनस शेयर	-	-
९	महा-विपत्ति जगेडाबाट सारेको	२,९५६,०३३	-
१०	नाफा नोक्सान हिसाबबाट सारेको नाफा	८१,२३०,२४३	४८,९५८,२२०
	जम्मा	८५,६६९,६९१	४८,७७८,७०९

सानिमा जनरल इन्स्योरेन्स लि.

रकम (रु.)
अनुसूची- १५

महा-विपत्ति जगेडा:

वर्षको शुरुमा महा-विपत्ति जगेडा			नाफा-नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा महा-विपत्ति जगेडा	
क्र.सं.	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	५,७३७,५१४	२,९५६,०३३	७०३,४०६	२,७८१,४८१	६,४४०,९२०	५,७३७,५१४
	-	-	-	-	-	-
	-	-	-	-	-	-
	५,७३७,५१४	२,९५६,०३३	७०३,४०६	२,७८१,४८१	६,४४०,९२०	५,७३७,५१४

तिर्न बाँकी दीर्घकालीन ऋण तथा सापटी अनुसूची- १६

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१.	डिभेन्चर / बण्ड	-	-
२.	बैंक	-	-
३.	वित्तीय संस्था	-	-
४.	अन्य (विवरण खुलाउने)	-	-
	जम्मा	-	-

सानिमा जनरल इन्स्योरेन्स लि.

रकम (रु.)
अनुसूची- १७

स्थिर सम्पत्ति

विवरण	परल मोल			हास कट्टी			खुद मोल			
	शुरु मौज्दात	यस वर्ष थपेको	यस वर्ष घटेको	जम्मा	गत वर्षसम्म	यस वर्ष	विक्री/समायोजन	जम्मा	यस वर्षसम्मको	गत वर्षसम्मको
फ्रि होल्ड जमिन	-	-	-	-	-	-	-	-	-	-
भवन	८,५०९,२७४	-	-	-	-	-	-	-	-	-
फर्निचर तथा फिक्स्चर्स	४,७९३,६९९	१,०५०,६०२	-	९,५५९,८७६	२,१३९,६९८	१,७५७,०२०	-	३,८९६,७१८	५,६६३,१५८	६,३६९,५७६
कार्यालय सामान	४,७९३,६९९	२८५,०२७	-	५,०७८,७२६	१,५१२,७७५	९७९,९५५	-	२,४९२,७३०	२,५८५,९९६	३,२८०,९२४
कम्प्युटर तथा सूचना प्रविधी	८,८३७,३३५	१,२२२,२०७	-	१०,०५९,५४२	३,२४३,१४७	२,३६५,०९१	-	५,६०८,२३८	४,४५१,३०४	५,५९४,१८८
उपकरण	२३,४०१,८१३	-	-	२३,४०१,८१३	४,७५५,२०८	३,०४७,७२२	-	७,८०२,९३०	१५,५९८,८८३	१८,६४६,६०५
सवारी साधन	३,७५७,९४९	४५,८४१	-	३,८०३,७९०	१,०१५,४८५	७५४,३०५	-	१,७६९,७९०	२,०३४,०००	२,७४२,४६४
अन्य	१,६९०,०००	-	-	१,६९०,०००	६४८,८२७	३३८,०००	-	९८६,८२७	७०३,१७३	१,०४१,१७३
अदृश्य सम्पत्ति	४,८०७,५५८	-	-	४,८०७,५५८	९३३,१५२	५३२,३११	-	१,४६५,४६३	३,३४२,०९५	३,८७४,४०६
लिजहोल्ड सम्पत्ति	५५,७५७,६२८	२,६०३,६७७	-	५८,३६१,३०५	१४,२४८,२५२	६,७७४,४०४	-	२४,०२२,६५६	३४,३७८,६०६	४१,५४८,३३६
जम्मा	-	१८०,०००	-	१८०,०००	-	-	-	-	१८०,०००	-
निर्माणाधिन पुँजीगत खर्च	५५,७५७,६२८	२,७८३,६७७	-	५८,५४१,३०५	१४,२४८,२५२	६,७७४,४०४	-	२४,०२२,६५६	३४,५५८,६०६	४१,५४८,३३६
कूल	४४,८५६,५८३	१०,८४१,०४५	-	५५,७५७,६२८	५,५५१,४८५	८,६५६,८०३	-	१४,२४८,२५२	४१,५४८,३३६	-

सानिमा जनरल इन्स्योरेन्स लि.

रकम (रु.)
अनुसूची- १८

लगानी

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
(क) दीर्घकालीन लगानी:			
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	-	-
२	वाणिज्य बैंकको मुद्दती निक्षेप	-	-
३	विकास बैंकको मुद्दती निक्षेप	-	-
४	नागरिक लगानी योजना	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेप	-	-
६	पब्लिक कम्पनीको साधारण शेयर (अनुसूची १८.१ बमोजिम)	१,१९५,०००	१,०००,०००
७	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिबेन्चर	१७,३७८,०००	७,५००,०००
८	अन्य	-	-
	जम्मा	१८,५७३,०००	८,५००,०००
(ख) अल्पकालीन लगानी:			
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	-	-
२	वाणिज्य बैंकको मुद्दती निक्षेप	१,१७९,८००,०००	६७९,८००,०००
३	विकास बैंकको मुद्दती निक्षेप	९६,३००,०००	९८,३००,०००
४	नागरिक लगानी योजना	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेप	७,०००,०००	२०,०००,०००
६	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिबेन्चर	-	-
७	वाणिज्य बैंकको ब्याज प्राप्त हुने अन्य निक्षेप	३५,७३४,९६२	६०,१५१,३३१
८	विकास बैंकको ब्याज प्राप्त हुने अन्य निक्षेप	१,६००,९०१	२,४३६,९७७
९	वित्तीय संस्थाको ब्याज प्राप्त हुने अन्य निक्षेप	८,३८३,१६३	४,०३१,५४४
१०	अन्य ब्याज प्राप्त हुने लगानी	-	-
	जम्मा	१,३२८,८१५,०२६	८६४,७९५,८५२

अनुसूची- १८.१

शेयरमा लगानी

क्र.सं.	कम्पनी	खुद रकम	अंकित मूल्य	परल मूल्य	बजार मूल्य
१	इन्सोरेन्स इन्स्टिच्युट नेपाल लिमिटेड	१,१९५,०००	१,१९५,०००	१,१९५,०००	-
	जम्मा	१,१९५,०००	१,१९५,०००	१,१९५,०००	-

सानिमा जनरल इन्स्योरेन्स लि.

नगद तथा बैंक मौज्जात		रकम (रु.) अनुसूची- १९	
क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	नगद मौज्जात	७९७	३५,७०७
	जम्मा	७९७	३५,७०७
२	बैंक मौज्जात		
	(क) वाणिज्य बैंकहरूको मौज्जात	७८,४५०,३९९	२९,३३५,५३१
	(ख) विकास बैंकहरूको मौज्जात	११,४०३,७२४	४,३७७,२२९
	(ग) वित्तीय संस्थाहरूको मौज्जात	९१८,९९२	१६५,७७३
	(घ) अन्य	-	-
	जम्मा	९०,७७३,११५	३३,८७८,५३३
	कूल	९०,७७३,९१२	३३,९१४,२४०

अन्य कर्जा		अनुसूची- २०	
क्र.सं.	विवरण	यस वर्ष	गत वर्ष
(क)	दीर्घकालीन		
	१. अभिकर्तालाई कर्जा	-	-
	२. कर्मचारीलाई कर्जा	-	-
	३. अन्य	-	-
	जम्मा	-	-
(ख)	अल्पकालीन		
	१. अभिकर्तालाई कर्जा	-	-
	२. कर्मचारीलाई कर्जा	-	-
	३. अन्य	-	-
	जम्मा	-	-

अन्य सम्पत्ति		अनुसूची- २१	
क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	लगानीबाट प्राप्त हुन बाँकी आय	१,२९२,०६४	१,२९४,५०५
२	कर्जाबाट प्राप्त हुन बाँकी व्याज	-	-
३	अन्य बीमकबाट प्राप्त हुन बाँकी	२९,४८९,१८६	१९,९३०,६८७
४	पुनर्बीमकबाट प्राप्त हुन बाँकी	-	-
५	विविध आसामी	-	-
६	अग्रिम भुक्तानी	१,४१४,८८९	१,१५१,६८९
७	कर्मचारी पेशकी	२,९१५,११५	१८३,८५८
८	अन्य पेशकी	-	-
९	धरौटी	-	-
१०	असुल हुन बाँकी बीमाशुल्क	-	-
	न्यून: असुल हुन बाँकी बीमाशुल्क मुलतवी (suspense)	-	-
११	अन्य		
	(क) अग्रिम आयकर	३८,०९६,२८९	२७,४४३,७६५
	(ख) अग्रिम दावी भुक्तानी	१५,४७५,०००	४९५,०००
	(ग) उपदान कोष लगानी (ना. ल. कोष)	-	-
	(घ) अग्रिम भुक्तानी	८३९,४३०	६२५,१२३
	(ङ) डिपोजिट	१,२३४,३८७	१,०४४,८३४
	(च) बीमा लेखको लागि टिकट मौज्जात	२८,६४०	१६,९५०
	(छ) अशुल गर्नु पर्ने मुल्य अभिवृद्धि कर	-	-
	(ज) बीमा प्रवर्द्धन कोष	-	-
	(झ) बीमा समितिबाट प्राप्त हुन बाँकी अनुदान	३३,७७४,०८४	१७,३४२,६२०
	(ञ) नेपाल राष्ट्रबैंक बाट प्राप्त हुन बाँकी अनुदान	१,४२९,००७	८५,१००
	(ट) स्थगन कर सम्पत्ति	१,४८३,४१५	८२०,४८९
	(ठ) प्राप्त चेक कलेक्सनको लागि	-	-
	जम्मा	१२७,४७९,५०६	७०,४३४,६२०

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अनुसूची- २२

रकम (रु.)

चालु दायित्व

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अभिकर्तालाई दिन बाँकी	४,१६९,९६२	२,२८८,५७९
२	अन्य बीमकलाई दिन बाँकी	-	-
३	पुनर्बीमकलाई दिन बाँकी	१७५,०७८,०८५	५१,६९०,१६७
४	अल्पकालीन कर्जा	-	-
५	बीमाशुल्क धरोटी	२८८,१९६	१,४८९,८४३
६	पूर्ण विवरण नखुलेको बीमाशुल्क	८७२,७८३	२००,३६९
७	विविध साहु	८०५,४८८	६८०,२१६
८	सहायक/होल्डिङ कम्पनीलाई दिन बाँकी	-	-
९	श्रोतमा कट्टा गरिएको कर तिर्न बाँकी	२,५९२,४३६	९१९,५२३
१०	मूल्य अभिवृद्धि कर तिर्न बाँकी	९,३२६,९०१	४,३८०,१२९
११	आयकर तिर्न बाकी	-	-
	सेवा शुल्क तिर्न बाँकी	६,८३२,९१९	३,६११,२६७
१३	कर्मचारीलाई दिन बाँकी	२५९,४४२	५९०,९०३
१४	संचालकलाई दिन बाँकी	-	-
१५	भुक्तानी दिन बाँकी लाभांश (डिभिडेण्ड)	-	-
१६	भुक्तानी दिन बाँकी दावी	-	-
१७	अन्य		
१६.१	सञ्चयकोष तथा नागरिक लगानी कोषमा जम्मा गर्न बाँकी	३०,९८१	६६४,६४२
१६.२	बीमाशुल्क फिर्ता तिर्न बाँकी	१,३२३,९४३	३१६,४१०
१६.३	भुक्तानी दिन बाँकी सर्भेयर फिस	१,२२३,१९१	६९८,१२२
१६.४	भुक्तानी दिन बाँकी बोनस	२,८२९,८२५	२,३००,८०३
१६.५	स्थगन कर दायित्व	-	-
	जम्मा	२०५,६३४,१५२	६५,८३०,५७३

अनुसूची- २३

असमाप्त जोखिम व्यवस्था

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अग्नि बीमाको असमाप्त जोखिम जगेडा	११,२५७,००२	६,२९६,९५६
२	सामुद्रिक बीमाको असमाप्त जोखिम जगेडा		
	चालू आ.व. को	२,१४८,८३५	१,२१७,०५७
	एक आ. व. अघिको	१,२१७,०५७	६३९,९५७
	दुई आ.व. अघिको	६३९,९५७	१,७२२
	जम्मा	४,००५,८४९	१,८५८,७३६
४	मोटर बीमाको असमाप्त जोखिम जगेडा	५९,०५०,८३२	४८,५१२,९६३
५	इन्जिनियरिङ तथा ठेकेदार बीमाको असमाप्त जोखिम जगेडा	२,४३७,२८४	३६९,९२३
६	विविध बीमाको असमाप्त जोखिम जगेडा	३,६७९,८८१	२,३५७,२९८
७	पशु तथा बाली बीमाको असमाप्त जोखिम जगेडा	३,३०५,६३५	२,४९३,३०३
८	लघु बीमा बीमाको असमाप्त जोखिम जगेडा	१५,०८०,८३२	६,७१०,४३३
	कूल	८८,८१७,३१५	६८,५५५,६१२

सानिमा जनरल इन्स्योरेन्स लि.

अन्य व्यवस्था		रकम (रु.)											
		अनुसूची- २३ (क)						अनुसूची- २३ (क)					
क्र.सं.	विवरण	वर्षको शुरुमा व्यवस्था		चालु आ.व.मा थप गरिएको व्यवस्था		चालु आ.व.मा अपरोक्षण/भुक्तानी गरिएको व्यवस्था		चालु आ.व.मा फिर्ता गरिएको व्यवस्था		वर्षको अन्तमा कायम रहेको व्यवस्था			
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष		
१	लाभांश (डिभिडेण्ड) को लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-		
२	आयकर व्यवस्था	२४,५१६,१९४	१५,६४०,८२६	३५,५४४,६५९	२४,५१६,१९४	२४,५१६,१९४	१५,६४०,८२६	-	-	३५,५४४,६५९	२४,५१६,१९४		
३	लगानीमा नोक्सानीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-		
४	कर्जामा नोक्सानीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-		
५	शंकास्पद आसामीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-		
६	अन्य नोक्सानीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-		
७	कर्मचारी सम्बन्धी व्यवस्था												
	(क) पेन्सन तथा उपदान व्यवस्था	२,८३०,४७९	१,३१५,८०९	२,५४३,२६०	१,८४२,९१६	५,३०४,९६३	३,२८,२४६	-	-	६८,७७६	२,८३०,४७९		
	(ख) विदा वापत व्यवस्था	३,९९३,९२२	१,६८९,०१६	३,९७६,७४७	२,८४२,७८४	४,१२,८७५	५,३७,८७८	-	-	७,५५७,७९४	३,९९३,९२२		
	(ग) आवास तथा अन्य सुविधा व्यवस्था	-	-	-	-	-	-	-	-	-	-		
	(घ) कर्मचारी वोनस व्यवस्था	६,१९८,६६१	७३७,२०७	७,३५२,५६१	६,१९८,६६१	६,१९८,६६१	७३७,२०७	-	-	७,३५२,५६१	६,१९८,६६१		
	(ङ) अन्य	-	-	-	-	-	-	-	-	-	-		
८	अन्य व्यवस्था												
	जम्मा	३७,५३८,२५६	१८,३६२,८४८	४८,४१७,२२७	३५,४००,५५३	३६,४३२,६८३	१७,२५४,१५७	-	-	५०,५२३,७८०	३७,५३८,२५६		

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रकम (रु.)

अपलेखन/समायोजन हुन बाँकी विविध खर्चहरू

अनुसूची- २४

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अपलेखन गर्न बाँकी प्रारम्भिक खर्च	-	-
२	अपलेखन गर्न बाँकी पूर्व संचालन खर्च	-	-
३	अपलेखन गर्न बाँकी लगानीमा प्रिमियम	-	-
४	अपलेखन गर्न बाँकी स्थगन गरिएका अन्य खर्च	-	-
५	अन्य	-	-
	जम्मा	-	-

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची २५

बितीय विवरणसंग सम्बन्धित प्रमुख लेखा नीतिहरू

(क) परिचय

सानिमा जनरल इन्स्योरेन्स लिमिटेड (यस पछि “कम्पनी” भनिएको) नेपालमा स्थापित सीमित दायित्व भएको कम्पनी हो । यस कम्पनीको रजिष्टर्ड कार्यालय काठमाण्डौमा रहेको छ । यो कम्पनी नेपालमा निर्जीवन बिमकको रूपमा कार्यरत छ ।

(ख) आर्थिक वर्ष २०७७ साल श्रावण १ गते देखि २०७८ साल आषाढ ३१ गतेसम्मको संलग्न वितीय विवरणहरू तयार गर्दा आधार मानिएका लेखा नीतिहरू तल उल्लेख गरिएका छन् । अन्यथा लेखिएकोमा बाहेक यी नीतिहरूको पालना निरन्तर रूपमा गरिएको छ ।

१. बितीय विवरण तयारीका आधारहरू

सानिमा जनरल इन्स्योरेन्स लिमिटेडको वितीय विवरणहरू नेपाली रुपैयाँमा प्रस्तुत गरिएको छ । यी विवरणहरू ऐतिहासिक मूल्य अवधारणाको आधारमा स्पष्ट रूपमा अन्यथा उल्लेख गरेकोमा बाहेक प्रोदभावी (Accrual) आधारमा लेखाङ्गन गरी बीमा ऐन एवं नियमावली २०४९, बीमा समितिको निर्देशन, कम्पनी ऐन २०६३, नेपाल लेखामान तथा अन्य प्रचलित लेखामान, तथा सामान्यतः मान्य लेखाका सिद्धान्तहरूको अधिनमा रहि तयार गरिएका छन् ।

२. स्थिर सम्पत्ति लेखाङ्गन नीति

स्थिर सम्पत्तिलाई सो को परल मूल्यमा संचित हिस कट्टा गरी देखाइएको छ । परल मूल्य निर्धारण गर्दा खरिद मूल्य तथा सो खरिदसँग लागेका सम्बन्धित प्रत्यक्ष खर्चहरू जोडी गरिएको छ ।

३. ह्रास कट्टी नीति

स्थिर सम्पत्तिहरूको ह्रास कट्टी (Staright Line Method Basis) मा स्थिर सम्पत्तिहरूको उपयोग्य आयु (Useful Life) को आधारमा गर्ने नीति लिएको छ ।

उपरोक्त बमोजिम विभिन्न प्रकारका स्थिर सम्पत्तिहरूको निज बमोजिम उपयोग्य आयु कायम गरिएको छ ।

सि.नं	स्थिर सम्पत्तिको प्रकार	उपयोग्य आयु (Useful Life) वर्षमा
१	भवन	५०
२	फर्निचर तथा फिक्सचर्स	५
३	कार्यालय सामान	५
४	कम्प्युटर तथा सूचना प्रविधी उपकरण	४
५	सवारी साधन	५ देखि ८
६	अन्य सम्पत्ति	५

४. पूँजीकृत नगरिने सम्पत्तिहरू सम्बन्धी लेखाङ्गन नीति

रु. ५,००० सम्मका सामानहरूलाई पूँजीकृत नगरि खर्च लेख्ने गरिएको छ ।

५. आयकर व्यवस्था नीति

आयकर ऐन, २०५८ को अधिनमा रहि आयकर व्यवस्था गरिएको छ ।

कर योग्य आय तथा लेखामा देखिने आयको समय अन्तरालबाट हुने भिन्नतालाई स्थगन कर (Deferred Tax) मानी सोको व्यवस्था गरिएको छ । स्थगन कर सम्पत्ति (Deferred Tax Assets) पछि आर्जन हुने कर योग्य आयबाट उठ्न सक्ने प्रबल सम्भावना तथा एकिन नभएसम्म यस्ता सम्पत्तिलाई सम्पत्तिको रूपमा लेखाङ्कन गर्ने गरिएको छैन ।

६. लगानी लेखाङ्कन नीति

लगानी लेखाङ्कनको सम्बन्धमा कम्पनीले बीमा समितिको निर्देशनको परिधि भित्ररहि देहाय बमोजिमको नीति अवलम्बन गरेको छ ।

- (क) नेपाल सरकारको वचतपत्र वा ऋणपत्र वा नेपाल सरकारको जमानत प्राप्त ऋणपत्रमा वा पब्लिक लिमिटेड कम्पनीको वचतपत्र/ऋणपत्रमा गरिएको लगानीलाई अङ्कित मूल्य (Face Value) वा परल मूल्य मध्ये जुन घटी छ सोही मूल्यमा मूल्याङ्कन गरिएको छ ।
- (ख) खण्ड (क) बमोजिम गरिएको लगानीको अङ्कित मूल्यभन्दा परल मूल्य बढि भएमा त्यस्तो बढि रकमलाई स्थगन गरिएको खर्च (Deferred Expenditure) को रूपमा लेखाङ्कन गरी सो खर्चलाई त्यस्तो लगानीको अवधि भित्र समानुपातिक आधारमा (Prorata Basis) अपलेखन गर्ने गरिएको छ ।
- (ग) खण्ड (क) बमोजिम गरिएको लगानीको अङ्कित मूल्यभन्दा परल मूल्य कम भएमा त्यस्तो फरक रकमलाई लगानी अवधि भित्र समानुपातिक आधारमा लगानीबाट आयको रूपमा लेखाङ्कन गर्ने गरिएको छ ।
- (घ) खण्ड (क) बमोजिमको वचत पत्र वा ऋणपत्रको लेखाङ्कन गरिएको मूल्यभन्दा बजार मूल्य कम हुन गएमा त्यस्तो फरक रकम बराबरको व्यवस्था (Provision) गर्ने गरिएको छ ।
- (ङ) बैंक/वित्तीय संस्थाको मुद्दती निक्षेप वा नागरिक लगानी कोषको लगानी योजनाहरूमा गरिएको लगानीलाई साँवा रकममा लेखाङ्कन गरिएको छ ।
तर त्यस्तो लगानीको म्याद समाप्त पछि कुनै कारणवश तत्काल फिर्ता हुन नसक्ने अवस्था सिर्जना भएमा त्यस्तो लगानीलाई शतप्रतिशत व्यवस्था (Provision) गरिएको छ ।
- (च) पब्लिक लिमिटेड कम्पनीको सूचीकृत शेयरमा गरिएको लगानीलाई परल मूल्यमा देखाउने र शेयरमा गरिएको लगानीको लेखाङ्कन गरिएको मूल्यभन्दा बजार मूल्य कम हुन गएमा त्यस्तो फरक रकम बराबर व्यवस्था (Provision) गर्ने नीति अवलम्बन गरिएको छ ।
- (छ) पब्लिक लिमिटेड कम्पनीको संस्थापक शेयरमा लगानी गरिएको शेयर प्रचलित कानून बमोजिम धितोपत्र बजारमा सूचीकृत नभएमा देहाय बमोजिम गरिने नीति अवलम्बन गरिएको छ ।
- (अ) शेयरमा लगानी गरेको पब्लिक लिमिटेड कम्पनीले कारोबार गर्ने इजाजतपत्र पाएको मितिले तीन वर्षसम्म त्यस्तो लगानीलाई परल मूल्यमा मूल्याङ्कन गर्ने गरिएको छ ।
- (आ) शेयरमा लगानी गरेको पब्लिक लिमिटेड कम्पनीले कारोबार गर्ने इजाजतपत्र पाएको मितिले तीन वर्षपछि त्यस्तो लगानीलाई परल मूल्यमा देखाई सो लगानी बराबरको व्यवस्था गर्ने गरिएको छ ।
- (अ) खण्ड (च) बमोजिम लगानी गरिएको शेयर प्रचलित कानून बमोजिम धितोपत्र बजारको सूचीबाट हटेमा (Delisted) सो लगानी बराबरको व्यवस्था गर्ने गरिएको छ ।
- (अ) प्रचलित कानून बमोजिम कम्पनीको स्वामित्वमा नआएको वा नरहेको शेयर, वचतपत्र, ऋणपत्र वा अन्य सम्पत्तिलाई लगानीमा समावेश गरिएको छैन ।

७. सटही घटबढ समायोजन नीति

विदेशी मुद्रामा रहेको सम्पत्ति तथा दायित्वलाई वर्षान्तको विनिमय दरले रूपान्तर गरिएको छ । विदेशी मुद्रामा भएका कारोबारहरूको लेखाङ्कन कारोबार मितिको विनिमय दरमा गरिएको छ । विनिमय दरबाट उत्पन्न फरकलाई नाफा नोक्सान हिसाब तथा आय व्यय हिसाबमा व्यवस्थापन खर्चको रूपमा लेखाङ्कन गर्ने गरिएको छ ।

८. बीमाशुल्क आम्दानी लेखाङ्कन नीति

बीमाशुल्क नगदप्राप्तिको (Cash Basis) आधारमा लेखाङ्कन गरिएको छ। तर नगद प्राप्त मितिभन्दा बीमाशुल्क भुक्तानी गर्नुपर्ने मिति पछि, भएमा पछिल्लो मितिमा शुल्क आम्दानी जनाइएको छ। पुनर्बीमा स्वीकार गरिएको बीमाशुल्क आम्दानीलाई प्रोदभावी (Accrual) आधारमा लेखाङ्कन गरिएको छ।

९. पुनर्बीमा कमिशन आम्दानी लेखाङ्कन नीति

पुनर्बीमा कम्पनीबाट प्राप्त कमिशनलाई नगद प्राप्त वा पुनर्बीमा कम्पनीबाट समर्थन प्राप्तिको आधारमा आम्दानी लेखाङ्कन गरिएको छ।

१०. अन्य आय लेखाङ्कन तथा बाँडफाँड नीति

बीमा समितिको निर्देशनको अधिनमा रहि लगानी, कर्जा तथा अन्यबाट भएको आयलाई सम्बन्धित बीमा व्यवसायको चालु आर्थिक वर्षमा सो बीमा कारोवारबाट भएको खुद वचतलाई त्यस बीमा व्यवसायको भार तथा कम्पनीको गत आषाढ मसान्तको नेट वर्थ (Net Worth) मा अपलेखन गर्न बाँकि लगानी प्रिमियमलाई घटाई नाफा नोक्सान हिसावको भार मानी सबै बीमा व्यवसायको आयव्यय हिसावमा बाँडफाँड गर्ने गरिएको छ।

११. कर्जा लेखाङ्कन नीति

कम्पनीले प्रदान गरेको कर्जालाई असुली हुने पर्याप्त आधार सहित साँवा रकममा लेखाङ्कन गर्ने गरिएको छ।

१२. व्यवस्थापन खर्च बाँडफाँड नीति

बीमा समितिको निर्देशनको आधारमा व्यवस्थापन खर्चको १० प्रतिशत रकम नाफा नोक्सान हिसावमा खर्च देखाई बाँकी ९० प्रतिशत रकमलाई सम्बन्धित बीमा व्यवसायको प्रत्यक्ष बीमाशुल्कमा अभिकर्ता कमिशन कट्टि गरी हुन आउने रकमलाई त्यस बीमा व्यवसायको भारमानी सबै बीमा व्यवसायको आय व्यय हिसावमा बाँडफाँड गर्ने गरिएको छ।

१३. बीमा दावी भुक्तानी खर्च लेखाङ्कन नीति

कम्पनीले दावीको लागत गणना गर्दा बीमालेख बमोजिम भुक्तानी गर्नुपर्ने रकम तथा सो दावीफछ्यौटको लागि आवश्यक परामर्श तथा अनुसन्धान खर्च समावेश गरी लेखाङ्कन गरिएको छ। तर बीमकको पदाधिकारी वा कर्मचारीले गरेको कामको पारिश्रमिक र अन्य खर्च बापतको रकम समावेश गरिएको छैन।

१४. बीमा दावी बापत दायित्व व्यवस्था लेखाङ्कन नीति

बीमा नियमावली, २०४९ को नियम १५(घ) अनुसार सूचित दावीको अनुमानित दायित्वमा कम्पनीको अंश तथा सिर्जना भएको तर जानकारीमा नआएको (IBNR) व्यवस्था रकमको ११५ प्रतिशतले हुन आउने रकम व्यवस्था गर्ने गरिएको छ।

१५. खुद नाफा बाँडफाँड नीति

बीमा समितिको निर्देशन अनुरूप नाफा नोक्सान हिसाबबाट देखिएको खुद नाफाको ५० प्रतिशत रकमलाई सम्बन्धित बीमा व्यवसायको आय व्यय हिसावमा देखिएको वचत रकमलाई सो बीमा सम्बन्धी भार मानी सबै बीमा व्यवसायको बीमाकोषमा बाँडफाँड गर्ने गरिएको छ। साथै नोक्सान भएको बीमा व्यवसायको हकमा सोको भार सून्य मानि नाफा भएको बीमा व्यवसायमा मात्र नाफा बाँडफाँड गर्ने गरिएको छ।

१६. कर्मचारी उपदान तथा विदा बापत व्यवस्था नीति

कम्पनिको कर्मचारी विनियमावली अनुसार कर्मचारी उपदान, संचयकोष, विदा तथा अन्य सुविधा बापत व्यवस्था गर्ने नीति लिइएको छ।

(क) उपदान

कम्पनीको कर्मचारी विनियम अनुसार कर्मचारीले अविछिन्न सेवा गरेको वर्षको आधारमा उपदान खर्चको व्यवस्था गरी व्यवस्थापन खर्चमा खर्च लेखि सो बराबरको रकम स्वीकृत प्राप्त उपदान कोषमा जम्मा गर्ने नीति लिइएको छ।

(ख) बिदा वापत व्यवस्था

कम्पनीको कर्मचारी विनियम अनुसार स्थायी कर्मचारीहरूको संचित घर बिदा वापतको रकमको व्यवस्था गर्ने नीति लिएको छ ।

१७. शंकास्पद आसामी व्यवस्था नीति

शंकास्पद आसामीको लागि व्यवस्थापनले निर्धारण गरेको अनुमान अनुसार व्यवस्था गर्ने नीति रहेको छ ।

१८. अपलेखन खर्च लेखाङ्कन नीति

प्रारम्भिक तथा पूर्व सञ्चालन खर्चहरूलाई कम्पनी संचालन भएकै वर्षमा खर्च लेख्ने गरिएको छ ।

१९. विगत वर्ष सम्बन्धी खर्चहरू

विगत वर्ष सम्बन्धी खर्चहरू नाफा-नोक्सान बाँडफाँड हिसावमा देखाउने गरिएको छ ।

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची २६

वित्तीय विवरणसँग सम्बन्धित लेखा सम्बन्धी टिप्पणीहरू

१. सम्भावित दायित्वहरू

- अ) चुक्ता वा भुक्तानी हुन बाँकी लगानी - छैन ।
 आ) प्रत्याभूति प्रतिबद्धता (Underwriting Commitments) - छैन ।
 इ) बीमालेख अन्तर्गतभन्दा बाहेकबाट बीमक उपर दावी परेको तर बीमकले दायित्व स्वीकार नगरेको - छैन ।
 ई) बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी - छैन ।
 उ) अन्य दायित्व - छैन ।

२. भुक्तानी गर्न बाँकी दावी बापत दायित्व मूल्याङ्कन गर्दा अवलम्बन गरेको आधारहरू

भुक्तानी गर्न बाँकी दावी बापत दायित्वको मूल्याङ्कन विगत वर्षको अनुभव र सर्भेयरसँग गरिएको परामर्श अनुसार गरिएको छ । बीमा नियमावली, २०४९ को नियम १५(घ) को व्यवस्था अनुरूप सूचित गरिएको दावीको अनुमानित दायित्वमा कम्पनीको अंशको ११५ प्रतिशतले हुन आउने रकम दावी बापत व्यवस्था गरिएको छ ।

३. बीमकको सम्पत्तिमा आएको सीमितता तथा विवादहरू

कम्पनीले खरिद गरेको सम्पत्तिहरूमा हालसम्म कुनै विवादहरू नभएको ।

४. कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि गरिएको प्रतिबद्धता

कम्पनीले कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि कुनै प्रतिबद्धता गरेको छैन ।

५. लगानीसँग सम्बन्धित देहायका खरिद बिक्री सम्भौताहरूको मूल्य

- अ) खरिद गरिएको सम्पत्तिको स्वामित्व प्राप्त नभएको - छैन ।
 आ) बिक्री गरिएको सम्पत्तिको भुक्तानी प्राप्त नभएको - छैन ।

६. यस आर्थिक वर्षभरी गरिएको लगानी तथा बिक्री फिर्ता लिएको विवरण यसप्रकार छन् ।

(क) यस वर्षभरिको थप लगानी यसप्रकार छन्:

	यस वर्ष	गत वर्ष
वाणिज्य बैंकहरूको मुद्दती निक्षेप	५००,०००,०००	७०,०००,०००
विकास बैंकहरूको मुद्दती निक्षेप	(२,०००,०००)	२०,०००,०००
वित्त कम्पनीहरूको मुद्दती निक्षेप	(१३,०००,०००)	२,५००,०००
पब्लिक लिमिटेड कं. को शेयर	१९५,०००	८००,०००
बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिभेन्चर	९,८७८,०००	५,०००,०००
जम्मा	४९५,०७३,०००	९८,३००,०००

(ख) बिक्री/फिर्ता लिएको लगानीको विवरण यसप्रकार छन्:

	यस वर्ष	गत वर्ष
राष्ट्रिय वचत पत्रमा लगानी	-	-
वाणिज्य बैंकहरूको मुद्दती निक्षेप	-	-
विकास बैंकहरूको मुद्दती निक्षेप	-	-
वित्त कम्पनीहरूको मुद्दती निक्षेप	-	-
जम्मा	-	-

७. बैंक मौज्जात हिसाब सम्बन्धमा सम्बन्धित बैंक/वित्तीय संस्थाको हिसाब मिलान स्टेटमेन्ट सहितको व्यहोरा सम्बन्धित बैंक र वित्तीय संस्थासँग हिसाब मिलान गरिएको छ ।
८. **संकास्पद आसामी व्यवस्था**
(क) बीमक/पुनर्बीमकसँग लिनु दिनु बाँकी हिसाब सम्बन्धमा सम्बन्धित बीमक/पुनर्बीमकको समर्थन सहितको हिसाब मिलान प्राप्त छ ।
९. **कम्पनीको संचालक वा संचालकसँग सम्बन्धित व्यक्ति वा संस्थासँग भएको कारोबार**
कम्पनीको संचालक वा संचालकसँग सम्बन्धित व्यक्ति वा संस्था सँगकुनै कारोबार गरिएको छैन ।
११. **कम्पनीले आफ्नो सम्पत्तिको सुरक्षणमा लिएको ऋणको धितो, शर्त तथा औचित्य**
यस वर्षको अन्त्यमा कुनै तिर्न बाँकि ऋणनरहेको ।
१२. **कम्पनीले कर चुक्ता प्रमाणपत्र प्राप्त गरेको आ.व. तथा त्यस्तो चुक्ता प्रमाणपत्र प्राप्त हुन बाँकी आ.व. र सो सम्बन्धी विवरणका साथै अधिल्लो आ.व. हरूको कर जरीवाना ब्याज बापत दावीपरेको र यस आ.व.मा भुक्तानी भएको रकम आ.व. २०७६/०७७ सम्मको कर चुक्ता प्रमाण पत्र प्राप्त भैसकेको छ ।**
१३. **फिर्ता गरेको बीमाशुल्कको परिमाण र कारण**
यस वर्षमा रु. २२,१९५,५७१ (गत वर्ष रु. १९,२५८,५२१) बराबरको कूल विमाशुल्क फिर्ता गरिएको छ । विमाशुल्क फिर्ता गरेको कारणहरू यसप्रकार छन् ।
(क) विमितको अनुरोधमा विमांक रकम घटाएको ।
(ख) विमालेखमा बहन गरेको जोखिम हटाएको ।
(ग) भिषा नपाएको कारणले ट्राभल मेकिल ईन्स्योरेन्सको विमालेख रद्द गरेको ।
(घ) सहबीमकको हिस्सा सम्बन्धित बीमकलाई फिर्ता गरिएको छ ।
१४. अपलेखन गर्न बाँकी खर्च नरहेको ।
१५. चुक्ता पूँजीमध्ये अग्रिम भुक्तानी प्राप्त (Paid in advance), भुक्तानी प्राप्त हुन बाँकी (Call in arrears) र जफत गरिएका तर पुनः निष्काशन नगरिएका शेयरको विवरण - छैन ।
१६. लिज होल्ड सम्पत्तिमा गत आर्थिक वर्षसम्म (रु. ५३२,३११) र यस आर्थिक वर्ष (रु. ५३२,३११) खर्च (Amortization) लेखिएको छ ।
१७. वर्षभरिमा भएको वासलात बाहिरको कारोबारको विवरण - छैन ।
१८. **असमाप्त जोखिम व्यवस्था**
निर्जीवन बीमा व्यवसायको खुद बीमा शुल्कको ५० प्रतिशत रकम असमाप्त जोखिम व्यवस्थामा सारिएको छ । गत वर्षको यस्तो व्यवस्थाको रकम यस वर्ष आम्दानी जनाइएको छ । तर सामुद्रिक बीमा तर्फ तीन वर्ष नाघेको रकममात्र आम्दानी जनाउने गरिएको छ ।
१९. **सम्बन्धित पक्षहरू सँगको कारोबार (Related Party Transactions)**
यस कम्पनीको उच्च व्यवस्थापनमा कार्यरत अध्यक्ष, संचालकहरू र प्रमुख कार्यकारी अधिकृत यस प्रकार छन् :

श्री खेम राज लामिछाने	अध्यक्ष	मिति २०७५/१२/०३ देखि
श्री डा. हेमन्त कुमार दवाडी	संचालक	मिति २०७५/१२/०३ देखि
श्री दिलिप श्रेष्ठ	संचालक	मिति २०७५/१२/०३ देखि
श्री सोनम ग्याछो	संचालक	मिति २०७५/१२/०३ देखि
श्री दामोदरप्रसाद आचार्य	स्वतन्त्र संचालक	मिति २०७५/१२/२५ देखि
श्री प्रपुजा पोखरेल	संचालक	मिति २०७८/०३/२३ देखि
श्री प्रकाश मान श्रेष्ठ	संचालक	मिति २०७८/०३/२३ देखि
श्री सुद्युम्न प्रसाद उपाध्याय	प्रमुख कार्यकारी अधिकृत	मिति २०७७/०२/११ देखि

मुख्य व्यवस्थापन पदाधिकारीहरूलाई प्रदान गरिएको पारिश्रमिक तथा सुविधाहरू:

यसकम्पनीका प्रमुख कार्यकारी अधिकृतलाई पारिश्रमिक तथा भत्ताबापत रु. ४,०३२,००० प्रदान गरिएको छ। उपरोक्त बाहेक नियुक्तिको शर्त बमोजिम निजलाई सवारी साधन तथा अन्य सुविधाहरू कम्पनीले प्रदान गरेको छ।

प्रमुख कार्यकारी अधिकृतबाहेक अन्य प्रबन्धकहरूलाई तलब तथा भत्ता बापत रु. १२,३६८,७९७.०९ प्रदान गरिएको छ। माथि उल्लेखित बाहेक कम्पनीको नियमावली अनुसार अन्य सुविधाहरू प्रदान गरिएको छ।

मुख्य व्यवस्थापनका पदाधिकारीसँग भएको कारोबार

कम्पनी तथा मुख्य व्यवस्थापनका पदाधिकारीहरू बीच भएको कारोबारको निमित्त यस वर्ष निम्न खर्चहरू भुक्तानी गरिएको छ।
रकम रु. मा

कारोबारको किसिम	यस वर्ष	गत वर्ष
संचालक समिति/बैठक भत्ताको भुक्तानी	४१०,०००	३१४,०००
अन्य समिति/उपसमिति बैठक भत्ताको भुक्तानी	२१०,०००	२२८,०००

मुख्य व्यवस्थापनका पदाधिकारीहरू सँग अन्य कुनै प्रकारको कारोबार नभएको।

२०. बीमा सेवा शुल्क

कूल बीमा शुल्कको १ प्रतिशत सेवा शुल्क वापत बीमा समितिलाई भुक्तानी गर्ने गरी लेखाङ्कन गरिएको छ। सो शुल्क वापत पुनर्बीमकबाट अशुली भएको कट्टा गरी बाँकी प्रत्येक बीमाको आय व्यय हिसाबमा खर्च लेखाङ्कन गरिएको छ।

२१. कर्मचारी वोनस व्यवस्था

यस आर्थिक वर्ष कर अधिको खुद नाफाबाट रकम रु. ७,३५२,५६१ कर्मचारी वोनस व्यवस्था गरिएको छ।

२२. Profit Commission

पुनर्बीमकबाट नगद वा कनफर्मेसन प्राप्त भएपछि Profit Commission आम्दानी बाध्ने गरिएको छ।

२३. स्थगन कर (Deferred Tax)

स्थगन कर सम्पत्ति र दायित्वको गणना आषाढ ३१, २०७८ को विवरण निम्नानुसार रहेको छ :

विवरण	यस वर्ष	गत वर्ष
स्थगन कर सम्पत्ति (Deferred Tax Assets)		
स्थिर सम्पत्ति	-	-
उपदान व्यवस्था	२०,६३३	८४९,१४४
विदा बापत व्यवस्था	२,२६७,३३८	१,१९८,१७७
जम्मा स्थगन कर सम्पत्ति (Deferred Tax Assets)	२,२८७,९७१	२,०४७,३२१
स्थगन कर दायित्व (Deferred Tax Liabilities)		
स्थिर सम्पत्तिमा	(८०४,५५६)	(१,२२६,८३२)
जम्मा स्थगन करदायित्व (Deferred Tax Liabilities)	(८०४,५५६)	(१,२२६,८३२)
खुद स्थगन कर (दायित्व)/सम्पत्ति	१,४८३,४१५	८२०,४८९

२४. महाविपत्ती जगेडा कोष

यस वर्षको नाफाबाट वाँडफाँड हिसाबमा सारेको रकमबाट १० प्रतिशत हुनआउने रकम रु. ३,६५९,४३९ सारिएको छ र रु. २,९५६,०३३ रकम महाविपत्ति जगेडा कोषबाट संचित नाफा/नोक्सान हिसाबमा सारिएको छ।

२५. उपदान कोष

कर्मचारीको उपदान तथा विदा बापत व्यवस्था प्रोदभाविको (Accrual) आधारमा लेखाङ्कन गरी देखाईएको छ।

२६. वासलातमा वर्षान्तको एक वर्ष भित्रमा म्याद सकिने लगानीलाई अल्पकालीन र सो अवधी पछि म्याद सकिने लगानीलाई दीर्घकालीन लगानीमा देखाईएको छ।

२७. पैसालाई निकटम रुपैयाँमा परिणत गरी देखाईएको छ।

सानिमा जनरल इन्स्योरेन्स लि.

अनुसूची- २७

प्रमुख सूचकाङ्कहरू

क्र.सं.	विवरण	सूचकाङ्क	आ.व.			
			२०७७/७८	२०७६/०७७	२०७५/०७६	२०७४/०७५
१.	नेट वर्थ	रु.	१,१८४,८८७.७८७	८१२,१५१,२७९	७५७,३३४,८२६	७२१,०७४,५४५.००
२.	शेयर संख्या	संख्या	१०,०००,०००	७,०००,०००	७,०००,०००	७,०००,०००.००
३.	प्रति शेयर किताबी मूल्य	रु.	११८	११६.०२	१०८.१९	१०३.०१
४.	खुद नाफा	रु.	७२,९४७,१६५	५४,८९६,८५९	३६,२६०,२८१	२२,९३३,४६०.००
५.	प्रति शेयर आय (EPS)	रु.	७	७.८४	५.१८	३.२८
६.	प्रति शेयर लाभांश (DPS)	रु.	-	-	-	-
७.	प्रति शेयर बजार मूल्य (MPPS)	रु.	७३१	-	-	-
८.	मूल्य आमदानी अनुपात (PE Ratio)	अनुपात	१००	-	-	-
९.	खुद बीमाशुल्क/कुल बीमाशुल्क	प्रतिशत	२८.३८	३७.६४	३८.०९	४७.८२
१०.	खुद नाफा/कुल बीमाशुल्क	प्रतिशत	१०.६८	१५.२०	१८.४८	८.३६६.८२
११.	कुल बीमाशुल्क/कुल सम्पत्ति	प्रतिशत	४२.७०	३५.४४	२२.२९	०.०४
१२.	लगानी र कर्जाबाट आय/कुल लगानी र कर्जा	प्रतिशत	६.१६	८.६६	९.४०	५.९४
१३.	पुनर्बीमक कमिशन आय/कुल पुनर्बीमाशुल्क	प्रतिशत	२६.६६	२८.४२	३३.६३	२६.७१
१४.	व्यवस्थापन खर्च/कुल बीमाशुल्क	प्रतिशत	१७.६०	२६.९०	३५.४९	१,९१७.७५
१५.	बीमा अभिकर्ता सम्बन्धि खर्च/कुल बीमाशुल्क	प्रतिशत	१.८९	२.१५	२.२१	-
१६.	बीमा अभिकर्ता संख्या	संख्या	६४	२०८	११४.००	-
१७.	कर्मचारी संख्या	संख्या	१४०	१०४	९२	१५.००
१८.	कार्यालयको संख्या	संख्या	२०	१९	१६	१.००
१९.	कर्मचारी खर्च/व्यवस्थापन खर्च	प्रतिशत	६७.१७	६४.७१	५५.३१	३४.५९
२०.	कर्मचारी खर्च/कर्मचारी संख्या	रु.	५७६,९४४	६०४,३८७	४१८,६४३	१२१,२१३.००
२१.	भुक्तानी हुन बाँकी दावी रकम/भुक्तानी भएको दावी रकम	प्रतिशत	६७.०७	११३.१४	२७१.५९	-
२२.	भुक्तानी हुन बाँकी दावीको संख्या/यस वर्ष भुक्तानी भएको दावीको संख्या	प्रतिशत	७४.०९	५०.३१	४९.४९	-
२३.	कुल कायम रहेको बीमालेखको संख्या	संख्यामा	७१,२०३	४२,३८३	१७,८११	१५.००
२४.	यस वर्ष नवीकरण भएको बीमालेखको संख्या/ गत वर्ष कायम रहेको बीमालेखको संख्या	प्रतिशत	१२.५४	४.३६	४०.००	-
२५.	दावी परेको बीमालेखको संख्या/कुल कायम रहेको बीमालेखको संख्या	प्रतिशत	२.९४	१.९०	१.१०	-
२६.	सोल्भेन्सी मार्जिन	प्रतिशत	२२५.७१	१५१.७९	१४२.२६	१.०५
२७.	कुल बीमाशुल्कमा वृद्धि	प्रतिशत	८९.२१	८४.०४	७१,४८६.०३	-
२८.	खुद विमा शुल्कमा वृद्धि	प्रतिशत	४२.६८	८१.८५	५६,९१९.६६	-
२९.	लगानीमा वृद्धि	प्रतिशत	५४.३०	१५.५१	९.१६	-
३०.	पुँजी र खुद जम्मा सम्पत्तिको अनुपात	प्रतिशत	६८.१६	७४.०५	८२.६५	९४.८०
३१.	खुद विमाशुल्क र पुँजी अनुपात	प्रतिशत	१७.७८	१८.०१	१०.२७	०.०२
३२.	(सूचिकृत नभएको शेयरमा लगानी तथा आसामी) र खुद जम्मा सम्पत्ति	प्रतिशत	१.८४	१.९६	२.७४	-
३३.	शेयरमा भएको लगानी र खुद जम्मा सम्पत्ति	प्रतिशत	०.०७	०.१०	०.०२	-
३४.	पूनर्बीमकले भुक्तानी गर्न बाँकी रकम र पूनर्बीमकलाई जारी गरेको विजकको रकम	प्रतिशत	-	-	-	-
३५.	खुद टेक्निकल रिजर्भ र गत तीन वर्षको खुद दावी भुक्तानीको औषत	प्रतिशत	६७.०७	११३.१४	२७१.५९	-
३६.	दावी अनुपात	प्रतिशत	७२.८७	४६.४०	३५.७७	-
३७.	प्रत्यक्ष खर्च अनुपात	प्रतिशत	२.९५	३.४१	५.०१	३,९८२.०८
३८.	कमिशनको अनुपात	प्रतिशत	(६०.३८)	(३८.६१)	(३८.५८)	(२९.१४)
३९.	जम्मा खर्च अनुपात	प्रतिशत	७५.८३	८०.५०	९१.७८	३,९८२.०८
४०.	लगानीबाट आय र खुद बीमाशुल्क	प्रतिशत	४२.८३	५५.६२	९५.०६	३१,१७६.४२
४१.	पुँजीमा प्रतिफल	प्रतिशत	७.९१	६.६१	३.४४	२.४१

सानिमा जनरल इन्स्योरेन्स लि.

रकम (रु.)
अनुसूची- २८

बीमाङ्कको विवरण

क्र.सं.	बीमाको किसिम	कायम रहेको बीमालेखको संख्या		कायम रहेको बीमालेख अर्न्तगत जम्मा बीमाङ्क		पुनर्बीमकलाई जोखिम हस्तान्तरण गरिएको बीमाङ्क		बीमकले खुद जोखिम धारण गरेको बीमाङ्क	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नि	९,१५३	४,२२६	९३,४३३,६९०,२३६	४६,०२९,३३९,३६५	७४,३९०,६६९,९११	३६,४६१,०६३,४५५	१९,०४२,६२०,३२५	९,५६६,२७५,९१०
२	सामुद्रिक	३,५३६	१,७१५	२३,९९१,१२४,२२४	१२,७५७,१३९,४३०	२१,५०१,७४४,४०२	११,४५९,०४५,३६६	२,४६९,३७९,६२२	१,२९६,०९४,०४२
३	मोटर	५१,५०५	३१,४२७	१५,३६७,५१०,७७३	६,२६३,२५५,५६७	५,३६६,५५५,४१९	२,६७६,९३,६३७	१०,०१६,९५५,३५४	५,४०४,२६१,९५०
४	इन्जिनियरिङ	५३०	३३६.००	५४,५००,६६२,४६१	६,६३३,७९६,९४९	५३,१२१,३११,९६५	६,०३७,४६७,२७५	१,३७९,३५०,५१६	७९६,३०९,६७४
५	विविध	२,०४३	१,३५१	३६,०७५,७६३,६५९	५३,१३६,९६०,००६	३१,३७४,२९१,२६७	५०,७१६,४०१,९७५	६,७०१,४९२,५७२	२,४२०,५५६,०३२
६	कृषी तथा पशु पंक्षी	२,१६०	२,२२०	१,१२५,६९७,४९९	९१४,५६०,०३०	९००,५५७,९९९	७३१,६४६,०२४	२२५,१३९,५००	१६२,९१२,००६
७	लघु बीमा	२,२५६	१,१०६	२,१०४,१०६,२०९	१,०३१,५७९,०३६	१,५३६,९०७,६१४	९९१,५३३,०३६	५६५,२००,३९५	४०,०४६,०००
	जम्मा	७१,२०३	४२,३८३	२२८,६१८,५७७,२८१	१२८,६८८,६३०,४०५	१८८,१६६,२३८,७६७	१०६,२७८,१७२,७५०	४०,४२२,३३८,४८४	१६,७१०,४५७,६१५



बीमा समिति
BEEMA SAMITI

नेपालको बीमा नियमनकारी निकाय
Insurance Regulatory Authority of Nepal

Sanima General Insurance Ltd. Head Office	
RECEIVED	
No. 2200	Date 23 rd Dec 2011
Signature: <i>[Signature]</i>	



मिति: २०७८/०९/०८

गै.सु.शा. १६९ (२०७८/०७९) च.नं. २४८५

श्री सानिमा जनरल ईन्स्योरेन्स लि.

कमलादी, काठमाण्डौ।

विषय: आ.व. २०७७/७८ को वित्तीय विवरण सःशर्त स्वीकृति बारे

तहाँको मिति २०७८/०८/०७ (च.नं. ८०६-२०७८/७९) को पत्रको सम्बन्धमा लेखिदैछ।

बीमकको वित्तीय विवरण प्रतिको उत्तरदायित्व बीमकमा रहेको सर्वविदितै छ। लेखापरीक्षण भई समितिको स्वीकृतिको लागि पेश हुन आएको तहाँको आ.व. २०७७/७८ को समितिबाट जारी निर्देशन बमोजिमको वित्तीय विवरण सम्बन्धमा देहाय बमोजिमका शर्तहरू सहित स्वीकृत गरिएको व्यहोरा निर्णयानुसार जानकारी गराइन्छ।

शर्तहरू:

१. बीमकले जोखिम व्यवस्थापन समितिलाई प्रभावकारी बनाई, जोखिम व्यवस्थापन विभागको स्थापना गरी न्यूनतमरूपमा समितिबाट जारी भएको जोखिम व्यवस्थापन मार्गदर्शन बमोजिम जोखिम व्यवस्थापन गर्नुहुन।
२. बीमकले लेखा परीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणालि सुदृढ बनाउनु हुन।
३. बीमकको जोखिमाङ्कन तथा दाबी भुक्तानी प्रक्रिया प्रभावकारी गराउनुहुन।
४. बीमकले वासलातमा देखाएको पूर्ण विवरण नखुलेको बीमाशुल्कको पहिचान गरी भविष्यमा समेत त्यस प्रकारको रकमको सिर्जना नहुने गरी आन्तरिक नियन्त्रण प्रणालि सुदृढ बनाउनुहुन।
५. बीमकको लेखापरीक्षकले औल्याएका सम्पूर्ण कैफियतहरू सुधार गर्न तथा उक्त कैफियतहरू पुनः दोहोरिन नदिन आवश्यक व्यवस्था गर्नुहुन।
६. बीमकले समितिबाट वित्तीय विवरण स्वीकृत भएको मितिले ६०(साठौं) दिन भित्र साधारण सभा गर्नुहुन।

[Signature]
सुशिल देव सुवेदी
निर्देशक

बीमा समितिको स्वीकृत पत्रका सम्बन्धका व्यवस्थापनको प्रत्युत्तर

१. बीमकले जोखिम व्यवस्थापन समितिलाई प्रभावकारी बनाई, जोखिम व्यवस्थापन विभागको स्थापना गरी न्यूनतम रूपमा समितिबाट जारी भएको जोखिम व्यवस्थापन मार्गदर्शन बमोजिम जोखिम व्यवस्थापन गर्नु हुन ।
प्रत्युत्तर: जोखिम व्यवस्थापन विभाग स्थापन गरी जोखिम व्यवस्थापनलाई प्रभावकारी बनाउंदै लगिने जानकारी गराउँदछौं ।
२. बीमकको लेखापरीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउनु हुन ।
प्रत्युत्तर: कम्पनीको लेखापरीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली अझ सुदृढ बनाउन कम्पनी प्रतिबद्ध रहेको जानकारी गराउँदछौं ।
३. बीमकको जोखिमाइकन तथा दाबी भुक्तानी प्रक्रिया प्रभावकारी गराउनुहुन ।
प्रत्युत्तर: जोखिमाइकन तथा दाबी भुक्तानी प्रक्रियालाई प्रभावकारी बनाउंदै लगेको र अगामी दिनमा अझ प्रभावकारी बनाउन कम्पनी प्रतिबद्ध रहेको जानकारी गराउँदछौं ।
४. बीमकले वासलातमा देखाएको पूर्ण विवरण नखुलेको बीमाशुल्कको पहिचान गरी भविष्यमा समेत त्यस प्रकारको रकमको सिर्जना नहुने गरी आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउनु हुन ।
प्रत्युत्तर: कम्पनीको वासलातमा देखिएको रकमको पहिचान गरी त्यसलाई न्यूनीकरण गरिरहेको र अगामी दिनमा त्यस्ता रकमहरू सम्बन्धमा नियमित रूपमा बैंक तथा वित्तीय संस्थाहरूमा समन्वय गरी रकम जम्मा गर्ने व्यक्ति तथा संस्थाको यकिन गरी न्यूनीकरण गरिने जानकारी गराउँदछौं ।
५. बीमकको लेखापरीक्षकले औल्याएका सम्पूर्ण कैफियतहरू सुधार गर्न तथा उक्त कैफियतहरू पूनः दोहोरिन नदिन आवश्यक व्यवस्था गर्नु हुन ।
प्रत्युत्तर: लेखापरीक्षकले औल्याएका कैफियतहरूमा सुधार गर्दै आइरहेको र पूनः दोहोरिन नदिन कम्पनी प्रतिबद्ध रहेको जानकारी गराउँदछौं ।
६. बीमकले समितिबाट वित्तीय विवरण स्वीकृत भएको मितिले ६० (साठी) दिनभित्र साधारण सभा गर्नु हुन ।
प्रत्युत्तर: वित्तीय विवरण स्वीकृत भएको मितिले ६० (साठी) दिनभित्र साधारण सभा सम्पन्न गरिने जानकारी गराउँदछौं ।

प्रतिनिधि (Proxy) नियुक्त गर्ने निवेदन

श्री संचालक समिति
सानिमा जनरल इन्स्योरेन्स लि.
कमलादी, काठमाडौं ।

विषय: प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

.....जिल्ला..... न.पा./गा.पा. वडा नं.बस्ने म/हामीले
सानिमा जनरल इन्स्योरेन्स लि. को शेयरधनीको हैसियतले मिति २०७८ साल पौष ३० गते शुक्रबार, स्मार्ट क्याफे एण्ड
बैंडक्वेट, धुम्बाराही चोक, काठमाडौंमा विद्युतीय माध्यम Zoom App मार्फत एकसाथ सभा सञ्चालन हुने चौथो वार्षिक
साधारण सभामा म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा मेरो/हाम्रो
तर्फबाट भाग लिनको लागि जिल्ला न.पा./गा.पा वडा नं. बस्ने
त्यस कम्पनीका शेयरधनी श्री/श्रीमती, BOID No.:लाई
मेरो/हाम्रो प्रतिनिधि मनोनयन गरी पठाएको छु/छौं ।

प्रतिनिधि नियुक्त भएको व्यक्तिको

दस्तखत:

BOID No.:

शेयर संख्या

मिति:

निवेदक,

दस्तखत:

नाम:

ठेगाना:

BOID No.:

शेयर संख्या:

मिति:

सानिमा जनरल इन्स्योरेन्स लि.

कमलादी, काठमाडौं

प्रवेश-पत्र

शेयरधनीको नाम

BOID No.:

शेयर संख्या

सानिमा जनरल इन्स्योरेन्स लि. को चौथो वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको प्रवेश-पत्र ।

.....
शेयरधनीको दस्तखत

.....
कम्पनी सचिवको दस्तखत

कम्पनीको छाप

द्रष्टव्य : १) खाली स्थान शेयरधनी आफैले भर्नुहोला ।

२) सभाकक्षमा प्रवेश गर्न यो प्रवेश-पत्र अनिवार्य रूपमा लिई आउनुहुन अनुरोध छ ।

Management Team



Sudyumna Prasad Upadhyaya
Chief Executive Officer



Subodh Lal Shrestha
Deputy General Manager/
Company Secretary



Prabin Kumar Koirala
Deputy General Manager



Raju Poudel
Assistant General Manager



Anil Raj Giri
Assistant General Manager



Hangma Subba
Underwriting



Ganesh Kadal
Chief Finance Officer



Sabhyata Tuladhar
Reinsurance



Bishnu Acharya
Marketing



Bhadra B. Bista
Legal Compliance



Sabita Oli
Internal Control



Dichhya Thakuri
HR & Admn.



Niraj Poudel
Claims



Sanima General Insurance

Kamaladi, Kathmandu

Phone: +977-1-4427101/170/171/172

Fax: +977-1-4427103

E: sanima@sanimageneral.com

www.sanimageneral.com